

# Profit and Loss Account

For the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
<b>Operating Income</b>			
Investment Income	24a	18,129,791,800	15,885,443,131
Less: Profit paid on Deposits	25a	9,034,423,217	8,335,129,184
<b>Net Investment Income</b>		<b>9,095,368,584</b>	<b>7,550,313,947</b>
Income from Investments in Shares & Securities	26a	1,721,361,713	1,732,562,841
Commission, Exchange and Brokerage	27a	2,861,079,211	3,486,719,333
Other Operating Income	28a	1,536,376,195	1,351,229,343
		<b>6,118,817,118</b>	<b>6,570,511,517</b>
<b>Total Operating Income</b>		<b>15,214,185,702</b>	<b>14,120,825,464</b>
<b>Operating Expenses</b>			
Salaries and Allowances	29a	3,911,632,751	3,541,190,780
Rent, Taxes, Insurances, Electricity etc.	30a	385,313,991	395,349,782
Legal Expenses	31a	2,399,713	1,362,822
Postage, Stamps, Telecommunication etc.	32a	54,839,785	53,233,194
Stationery, Printings, Advertisements etc.	33a	149,908,208	134,894,501
Chief Executive's Salary & Fees	34	16,272,000	22,399,944
Directors' Fees & Expenses	35	4,343,644	6,596,383
Sharia'h Supervisory Committee's Fees & Expenses	36	1,073,245	619,587
Auditor's Fees	37a	1,035,000	550,000
Depreciation & Repairs of Bank's Assets	38a	600,330,115	558,210,217
Zakat Expenses	39	243,649,917	205,584,162
Other Expenses	40a	956,556,170	866,192,092
<b>Total Operating Expenses</b>		<b>6,327,354,539</b>	<b>5,786,183,465</b>
<b>Profit before Provision</b>	23a	<b>8,886,831,162</b>	<b>8,334,641,999</b>
Specific Provision for Classified Investments		1,570,920,000	785,480,000
General Provision for Unclassified Investments		194,060,890	210,885,441
General Provision for Off-balance Sheet Items		(31,400,000)	-
Provision for diminution in value of Investments in Shares		-	-
Provision for Other Assets		-	112,000,000
<b>Total Provision</b>	41a	<b>1,733,580,890</b>	<b>1,108,365,441</b>
<b>Total Profit before Taxes</b>		<b>7,153,250,273</b>	<b>7,226,276,558</b>
<b>Provision for Taxation</b>			
Deferred Tax	42a	(166,926,414)	-
Current Tax	42c	3,695,304,699	3,701,218,481
		<b>3,528,378,285</b>	<b>3,701,218,481</b>
<b>Net Profit after Taxes</b>		<b>3,624,871,988</b>	<b>3,525,058,077</b>

Shahjalal Islami Bank PLC.

# Profit and Loss Account

For the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Retained Earnings from previous year		1,692,161,829	1,584,818,008
Add: Net Profit after Taxes		3,624,871,988	3,525,058,077
<b>Profit available for Appropriation</b>		<b>5,317,033,817</b>	<b>5,109,876,085</b>
<b>Appropriation:</b>			
Statutory Reserve	18	1,430,650,055	1,445,255,312
Start-up Fund	15a.3	36,248,720	35,250,581
Dividend		1,620,827,688	1,543,645,421
Profit against Mudaraba Perpetual Bond		411,000,092	393,562,943
Retained Earnings	20a	1,818,307,263	1,692,161,829
		<b>5,317,033,817</b>	<b>5,109,876,085</b>
<b>Earnings per Share (EPS) [previous year's figure restated]</b>	43a	<b>3.26</b>	<b>3.17</b>

The annexed notes from 1 to 55 form an integral part of these financial statements.



Chairman



Director



Director



Managing Director & CEO

This is the profit and loss account referred to in our separate report of even date.

Dhaka,  
17 April 2024  
DVC No: 2404170770AS756293



**Sabbir Ahmed FCA, Partner**  
ICAB Enrolment number: 770  
Hoda Vasi Chowdhury & Co  
Chartered Accountants