

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2022

Particulars	Note	2022 Taka	2021 Taka
<b>Operating Income</b>			
Investment Income	23a	15,885,443,131	13,805,194,923
Less: Profit paid on Deposits	24a	8,335,129,184	7,381,645,027
<b>Net Investment Income</b>		<b>7,550,313,947</b>	<b>6,423,549,896</b>
Income from Investments in Shares & Securities	25a	1,732,562,841	1,192,319,713
Commission, Exchange and Brokerage	26a	3,486,719,333	2,239,187,234
Other Operating Income	27a	1,351,229,343	1,045,664,738
		<b>6,570,511,517</b>	<b>4,477,171,685</b>
<b>Total Operating Income</b>		<b>14,120,825,464</b>	<b>10,900,721,581</b>
<b>Operating Expenses</b>			
Salaries and Allowances	28a	3,541,190,780	2,981,217,178
Rent, Taxes, Insurances, Electricity etc.	29a	395,349,782	334,690,238
Legal Expenses	30a	1,362,822	1,011,136
Postage, Stamps, Telecommunication etc.	31a	53,233,194	40,178,463
Stationery, Printings, Advertisements etc.	32a	134,894,501	98,375,319
Chief Executive's Salary & Fees	33	22,399,944	22,929,970
Directors' Fees & Expenses	34	6,596,383	6,398,484
Sharia'h Supervisory Committee's Fees & Expenses	35	619,587	743,851
Auditor's Fees	36a	550,000	550,000
Depreciation & Repairs of Bank's Assets	37a	558,210,217	535,869,372
Zakat Expenses	38	205,584,162	179,870,407
Other Expenses	39a	866,192,092	695,193,509
<b>Total Operating Expenses</b>		<b>5,786,183,465</b>	<b>4,897,027,926</b>
<b>Profit before Provision</b>	22a	<b>8,334,641,999</b>	<b>6,003,693,656</b>
Specific Provision for Classified Investments		785,480,000	541,490,000
General Provision for Unclassified Investments		210,885,441	194,538,000
General Provision for Off-balance Sheet Items		-	421,000,000
Provision for diminution in value of Investments in Shares		-	-
Provision for Other Assets		112,000,000	10,000,000
<b>Total Provision</b>	40a	<b>1,108,365,441</b>	<b>1,167,028,000</b>
<b>Total Profit before Taxes</b>		<b>7,226,276,558</b>	<b>4,836,665,656</b>
<b>Provision for Taxation</b>			
Deferred Tax	41a	-	(22,097,080)
Current Tax	41c	3,701,218,481	2,273,525,795
		<b>3,701,218,481</b>	<b>2,251,428,716</b>
<b>Net Profit after Taxes</b>		<b>3,525,058,077</b>	<b>2,585,236,940</b>

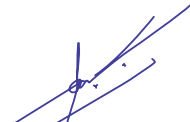
Shahjalal Islami Bank Limited

# Profit and Loss Account

For the year ended 31 December 2022

Particulars	Note	2022 Taka	2021 Taka
Retained Earnings from previous year		1,584,818,008	1,187,959,349
Add: Net Profit after Taxes		3,525,058,077	2,585,236,940
<b>Profit available for Appropriation</b>		<b>5,109,876,085</b>	<b>3,773,196,289</b>
<b>Appropriation:</b>			
Statutory Reserve	18	1,445,255,312	967,333,131
Start-up Fund	15a.3	35,250,581	44,934,355
Dividend		1,543,645,421	1,176,110,795
Profit against Mudaraba Perpetual Bond		393,562,943	-
Retained Earnings	19a	1,692,161,829	1,584,818,008
		<b>5,109,876,085</b>	<b>3,773,196,289</b>
Earnings per Share (EPS) [previous year's figure restated]	42a	<b>3.26</b>	<b>2.39</b>

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.



Chairman



Director




Director



Managing Director & CEO

This is the profit and loss account referred to in our separate report of even date.

Dhaka.  
05 April 2023  
DVC No: 2304050770AS553378



**Sabbir Ahmed FCA, Partner**  
Enrolment No: 770  
Hoda Vasi Chowdhury & Co  
Chartered Accountants