

Shahjalal Islami Bank PLC. and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2023

	Note	2023 Taka	2022 Taka
Operating Income			
Investment Income	24	18,178,269,302	15,965,123,028
Less: Profit paid on Deposits	25	9,063,042,571	8,365,858,043
Net Investment Income		9,115,226,732	7,599,264,985
Income from Investments in Shares & Securities	26	1,718,832,301	1,888,301,443
Commission, Exchange and Brokerage	27	2,942,927,057	3,634,722,397
Other Operating Income	28	1,543,095,945	1,357,676,035
		6,204,855,302	6,880,699,875
Total Operating Income		15,320,082,034	14,479,964,860
Operating Expenses			
Salaries and Allowances	29	3,978,469,790	3,615,281,013
Rent, Taxes, Insurances, Electricity etc.	30	391,760,855	401,946,759
Legal Expenses	31	2,502,063	1,440,072
Postage, Stamps, Telecommunication etc.	32	57,706,102	56,275,795
Stationery, Printings, Advertisements etc.	33	150,813,527	136,341,225
Chief Executive's Salary & Fees	34	16,272,000	22,399,944
Directors' Fees & Expenses	35	4,343,644	6,596,383
Sharia'h Supervisory Committee's Fees & Expenses	36	1,073,245	619,587
Auditors' Fees	37	1,104,000	626,500
Depreciation & Repairs of Assets	38	621,510,167	581,205,428
Zakat Expenses	39	243,649,917	205,584,162
Other Expenses	40	984,511,027	908,262,056
Total Operating Expenses		6,453,716,337	5,936,578,924
Profit before Provision	23	8,866,365,696	8,543,385,936
Specific Provision for Classified Investments		1,570,920,000	876,503,877
General Provision for Unclassified Investments		194,060,890	210,885,441
General Provision for Off-balance Sheet Items		(31,400,000)	-
Provision for diminution in value of Investments in Shares		-	12,400,000
Provision for Other Assets		-	112,000,000
Total Provision	41	1,733,580,890	1,211,789,318
Total Profit before Taxes		7,132,784,807	7,331,596,618
Provision for Taxation			
Deferred Tax	42	(167,161,546)	334,272
Current Tax	42b	3,718,392,081	3,745,966,752
		3,551,230,535	3,746,301,024
Net Profit after Taxes		3,581,554,271	3,585,295,593

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	Note	2023 Taka	2022 Taka
Net Profit after Taxes attributable to:			
Equity holders of SJIBPLC.		3,580,980,909	3,580,349,082
Non-controlling Interest		573,363	4,946,511
		3,581,554,271	3,585,295,593
Retained Earnings from previous year		1,745,940,328	1,608,652,106
Add: Net Profit after Taxes (attributable to equity holders of SJIBPLC.)		3,580,980,909	3,580,349,082
Profit available for Appropriation		5,326,921,237	5,189,001,188
Appropriation:			
Statutory Reserve	18	1,430,650,055	1,445,255,312
Start-up Fund	15a.3	36,248,720	35,250,581
Dividend		1,620,827,688	1,543,645,421
Capital Reserve		6,023,752	25,346,603
Profit against Mudaraba Perpetual Bond		411,000,092	393,562,943
Retained Earnings	20	1,822,170,932	1,745,940,328
		5,326,921,237	5,189,001,188
Consolidated Earnings per Share [previous year's figure restated]	43	3.22	3.22

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director & CEO

This is the consolidated Profit and Loss Account referred to in our separate report of even date.

Dhaka,
17 April 2024
DVC No: 2404170770AS756293



Sabbir Ahmed FCA, Partner
ICAB Enrolment number: 770
Hoda Vasi Chowdhury & Co
Chartered Accountants