

Shahjalal Islami Bank Limited and its Subsidiary

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2021

	Note	2021 Taka	2020 Taka
Operating Income			
Investment Income	23	13,792,776,608	16,986,601,742
Less: Profit paid on Deposits	24	7,397,902,913	11,440,711,730
Net Investment Income		6,394,873,695	5,545,890,012
Income from Investments in Shares/Securities	25	1,218,245,276	722,883,847
Commission, Exchange and Brokerage	26	2,518,174,907	1,857,875,279
Other Operating Income	27	1,056,361,211	818,539,311
		4,792,781,394	3,399,298,436
Total Operating Income		11,187,655,089	8,945,188,449
Operating Expenses			
Salaries and Allowances	28	3,033,864,435	3,031,500,629
Rent, Taxes, Insurances, Electricity etc.	29	340,726,959	438,197,925
Legal Expenses	30	1,039,886	2,109,580
Postage, Stamps, Telecommunication etc.	31	42,604,155	46,959,444
Stationery, Printings, Advertisements etc.	32	99,662,329	84,665,701
Chief Executive's Salary & Fees	33	22,929,970	21,572,700
Directors' Fees & Expenses	34	6,398,484	6,737,530
Shariah Supervisory Committee's Fees & Expenses	35	743,851	295,512
Auditors' Fees	36	617,242	540,250
Depreciation & Repairs of Assets	37	557,103,457	408,833,601
Zakat Expenses	38	179,870,407	160,982,542
Other Expenses	39	787,867,429	620,498,003
Total Operating Expenses		5,073,428,603	4,822,893,418
Profit/ (Loss) before Provision	22	6,114,226,487	4,122,295,031
Specific provision for Classified Investments		541,490,000	156,994,000
General Provision for Unclassified Investments		196,038,000	228,500,000
General Provision for Off-balance Sheet Items		421,000,000	65,900,000
Provision for diminution in value of Investments in Shares		16,000,000	-
Provision for Other Assets		10,000,000	-
Total Provision	40	1,184,528,000	451,394,000
Total Profit/ (Loss) before Taxes		4,929,698,487	3,670,901,031
Provision for Taxation			
Deferred Tax	41	(21,127,098)	70,354,756
Current Tax	41b	2,338,472,612	1,686,637,361
		2,317,345,515	1,756,992,117
Net Profit/ (Loss) after Tax		2,612,352,972	1,913,908,914

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	Note	2021 Taka	2020 Taka
Net Profit after Tax attributable to:			
Equity holders of SJIBL		2,591,539,155	1,913,440,000
Non-controlling Interest		20,813,816	468,914
		2,612,352,972	1,913,908,914
Retained Earnings from previous year		1,206,062,264	954,727,530
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		2,591,539,155	1,913,440,000
Profit available for Appropriation		3,797,601,419	2,868,167,530
Appropriation:			
Statutory Reserve	18	967,333,131	728,684,000
Start-up Fund	15a.3	44,934,355	-
Dividend		1,176,110,795	933,421,266
Capital Reserve		571,033	-
Retained Earnings	19	1,608,652,106	1,206,062,264
		3,797,601,419	2,868,167,530
Consolidated Earnings per Share [previous year's figure restated]	42	2.52	1.86

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director & CEO

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for & on behalf of
ACNABIN
Chartered Accountants



Md. Moniruzzaman, FCA
Partner

ICAB Enrollment No. 787
DVC: 2203200787AS332767

Dhaka,
16 March 2022