

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-Audited)**  
As at 30 September 2022

	Note	30.09.2022 Taka	31.12.2021 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3	2,234,799,503	1,943,331,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4	18,869,443,377	12,087,735,744
		<b>21,104,242,880</b>	<b>14,031,067,380</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		9,410,552,095	2,067,998,849
Outside Bangladesh		214,234,931	1,029,495,149
	5	<b>9,624,787,026</b>	<b>3,097,493,998</b>
<b>Placement with other Banks &amp; Financial Institutions</b>			
	6	<b>26,141,018,291</b>	<b>18,514,593,291</b>
<b>Investments in Shares &amp; Securities</b>			
Government		26,639,910,000	28,047,670,000
Others		10,128,023,018	10,290,056,403
	7	<b>36,767,933,018</b>	<b>38,337,726,403</b>
<b>Investments</b>			
General Investment etc.		217,727,798,754	201,220,993,015
Bills Purchased and Discounted		22,370,831,888	17,979,284,002
	8	<b>240,098,630,642</b>	<b>219,200,277,017</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>			
	9	<b>5,337,789,501</b>	<b>5,226,775,920</b>
<b>Other Assets</b>			
	10	<b>19,137,766,127</b>	<b>18,061,545,248</b>
<b>Non-Banking Assets</b>			
		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>358,301,076,841</b>	<b>316,558,388,612</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>			
	11	<b>46,865,199,948</b>	<b>32,701,012,974</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		39,062,235,120	36,326,434,041
Mudaraba Term Deposits		90,035,585,624	74,469,380,080
Other Mudaraba Deposits		55,206,462,769	62,818,504,170
Al-Wadeeah Current & Other Deposit Accounts		47,761,465,646	39,179,649,922
Bills Payable		5,847,970,496	4,016,969,162
	12	<b>237,913,719,655</b>	<b>216,810,937,375</b>
<b>Mudaraba Subordinated Bond</b>			
	13	<b>11,400,000,000</b>	<b>12,200,000,000</b>
<b>Other Liabilities</b>			
	14	<b>39,596,121,496</b>	<b>34,553,169,294</b>
<b>Deferred Tax Liabilities</b>			
	15	<b>214,415,679</b>	<b>235,550,642</b>
<b>Total Liabilities</b>		<b>335,989,456,778</b>	<b>296,500,670,284</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	10,805,517,980	10,290,969,510
Statutory Reserve	17	9,272,857,919	7,927,205,795
Capital Reserve		28,796,597	3,449,994
Retained Earnings	18	1,963,744,952	1,608,652,106
<b>Total Shareholders' Equity</b>		<b>22,070,917,448</b>	<b>19,830,277,405</b>
<b>Non-controlling Interest</b>			
	16.3	<b>240,702,615</b>	<b>227,440,923</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>358,301,076,841</b>	<b>316,558,388,612</b>

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Off-balance Sheet Items (Un-Audited)**  
**As at 30 September 2022**

	Note	30.09.2022 Taka	31.12.2021 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		54,217,732,194	52,969,323,781
Letters of guarantee	19	33,150,677,684	31,904,128,585
Irrevocable letters of credit	20	54,199,102,322	64,074,742,941
Bills for collection		32,821,737,110	22,275,433,922
Other contingent liabilities		-	-
<b>Total</b>		<b>174,389,249,311</b>	<b>171,223,629,229</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>174,389,249,311</b>	<b>171,223,629,229</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

# Shahjalal Islami Bank Limited and its Subsidiary

## Consolidated Profit and Loss Account (Un-Audited)

For the period ended 30 September 2022

Operating Income	Note	Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka	Jul'22 to Sep'22 Taka	Jul'21 to Sep'21 Taka
Investment Income	21	12,361,843,796	10,856,862,604	4,648,676,233	3,640,002,125
Less: Profit paid on Deposits	22	6,137,713,269	5,933,473,701	2,242,746,856	1,657,697,150
<b>Net Investment Income</b>		<b>6,224,130,527</b>	<b>4,923,388,903</b>	<b>2,405,929,377</b>	<b>1,982,304,975</b>
Income from Investment in Shares/Securities	23	1,487,939,584	1,012,124,371	445,653,598	361,670,647
Commission, Exchange and Brokerage	24	2,906,069,704	1,756,814,044	623,041,982	604,051,196
Other Operating Income	25	974,277,255	702,785,817	319,057,881	208,662,299
		<b>5,368,286,543</b>	<b>3,471,724,231</b>	<b>1,387,753,461</b>	<b>1,174,384,142</b>
<b>Total Operating Income</b>		<b>11,592,417,070</b>	<b>8,395,113,133</b>	<b>3,793,682,839</b>	<b>3,156,689,117</b>
<b>Operating Expenses</b>					
Salaries and Allowances	26	2,605,239,610	2,337,692,202	924,883,316	861,161,125
Rent, Taxes, Insurances, Electricity etc.	27	287,384,350	331,523,138	100,540,645	115,682,686
Legal Expenses	28	825,432	602,020	208,633	313,530
Postage, Stamps, Telecommunication etc.	29	35,349,434	25,254,282	11,849,031	7,902,871
Stationery, Printings, Advertisements etc.	30	98,672,363	70,422,842	20,715,513	27,584,694
Chief Executive's Salary & Fees	31	19,094,590	17,776,900	6,350,970	5,882,700
Directors' Fees & Expenses	32	4,458,086	4,507,684	1,303,540	1,754,000
Shariah Supervisory Committee's Fees & Expenses	33	325,678	570,100	26,091	149,543
Auditors' Fees	34	420,000	429,742	137,500	137,500
Depreciation & Repairs of Bank's Assets	35	421,676,324	331,098,086	140,343,573	112,630,121
Zakat Expenses		-	-	-	-
Other Expenses	36	587,717,786	465,342,400	182,040,181	134,220,471
<b>Total Operating Expenses</b>		<b>4,061,163,653</b>	<b>3,585,219,396</b>	<b>1,388,398,993</b>	<b>1,267,419,241</b>
<b>Profit / (Loss) before Provision</b>		<b>7,531,253,417</b>	<b>4,809,893,737</b>	<b>2,405,283,845</b>	<b>1,889,269,875</b>
Specific provision for Classified Investments		450,000,000	181,500,000	210,000,000	181,500,000
General Provision for Unclassified Investments		43,043,422	181,400,000	3,541,673	86,500,000
General Provision for Off-Balance Sheet Items		-	214,800,000	(85,000,000)	41,850,000
Provision for demutination in value of Investments in Shares		-	36,500,000	-	(1,500,000)
Provision for Other Assets		112,000,000	48,581,986	46,000,000	-
<b>Total Provision</b>	37	<b>605,043,422</b>	<b>662,781,986</b>	<b>174,541,673</b>	<b>308,350,000</b>
<b>Total Profit / (Loss) before Taxes</b>		<b>6,926,209,995</b>	<b>4,147,111,751</b>	<b>2,230,742,172</b>	<b>1,580,919,875</b>
<b>Provision for Taxation for the period</b>					
Deferred Tax	38	(21,134,963)	(45,807,374)	(5,653,434)	(14,285,868)
Current Tax	39	3,335,463,052	1,651,081,113	1,213,814,943	831,784,768
		<b>3,314,328,089</b>	<b>1,605,273,739</b>	<b>1,208,161,508</b>	<b>817,498,899</b>
<b>Net Profit / (Loss) after Tax</b>		<b>3,611,881,906</b>	<b>2,541,838,012</b>	<b>1,022,580,664</b>	<b>763,420,976</b>
<b>Net Profit after Tax attributable to:</b>					
Equity holders of SJIBL		3,598,620,214	2,523,121,937	1,018,626,753	749,626,639
Non-controlling Interest		13,261,692	18,716,076	3,953,911	13,794,337
		<b>3,611,881,906</b>	<b>2,541,838,012</b>	<b>1,022,580,664</b>	<b>763,420,976</b>
Retained Earnings from previous year/period		1,608,652,105	1,206,062,264	1,488,430,453	1,307,781,891
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		3,598,620,214	2,523,121,937	1,018,626,753	749,626,639
<b>Profit available for Appropriation</b>		<b>5,207,272,320</b>	<b>3,729,184,201</b>	<b>2,507,057,206</b>	<b>2,057,408,531</b>
<b>Appropriation:</b>					
Statutory Reserve	17	1,345,652,123	771,967,086	434,384,385	276,302,210
Start-up Fund		34,503,840	-	9,744,308	-
Dividend		1,543,645,421	1,176,110,795	-	-
Dividend paid against Mudaraba Perpetual Bond		294,379,381	-	99,183,562	-
Capital Reserve		25,346,603	-	-	-
Retained Earnings	18	1,963,744,952	1,781,106,320	1,963,744,952	1,781,106,320
		<b>5,207,272,320</b>	<b>3,729,184,201</b>	<b>2,507,057,206</b>	<b>2,057,408,531</b>
<b>Consolidated Earnings per Share(EPS) [Restated]</b>	40	<b>3.33</b>	<b>2.34</b>	<b>0.94</b>	<b>0.69</b>
<b>Consolidated Net Asset Value per Share as at 30 September [Restated]</b>	41	<b>20.43</b>	<b>18.33</b>		

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Director



# Shahjalal Islami Bank Limited and its Subsidiary

## Consolidated Cash Flow Statement (Un-Audited)


For the period ended 30 September 2022


	Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	13,306,694,526	11,626,410,171
Profit paid on deposits	(5,656,056,182)	(6,457,028,618)
Dividend receipts	125,315,817	34,595,984
Fees & commission receipt in cash	2,877,822,943	1,758,331,948
Recoveries on investment previously written off	60,196,389	12,496,963
Cash payments to employees	(2,624,334,200)	(2,355,469,102)
Cash payments to suppliers	(98,672,363)	(70,422,842)
Income tax paid	(1,704,844,085)	(1,353,669,885)
Receipts from other operating activities	969,672,350	703,716,622
Payments for other operating activities	(939,152,361)	(837,226,419)
<b>(i) Operating profit before changes in operating assets &amp; liabilities</b>	<b>6,316,642,834</b>	<b>3,061,734,823</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	(20,898,353,625)	(9,357,179,384)
(Increase)/decrease in other assets	(276,186,118)	(365,567,180)
(Increase)/decrease of placement with other banks & financial institutions	(7,626,425,000)	5,605,475,575
Increase/(decrease) in deposits from other banks	(6,942,267,784)	56,872,718
Increase/(decrease) of placement from other banks & financial institutions	14,139,253,879	5,441,505,973
Increase/(decrease) in deposits received from customers	27,449,969,485	(6,139,477,892)
Increase/(decrease) in other liabilities on account of customers	476,888,491	(37,876,369)
Increase/(decrease) in other liabilities	1,630,803,492	389,624,829
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>7,953,682,820</b>	<b>(4,406,621,730)</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>14,270,325,654</b>	<b>(1,344,886,907)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	3,466,614,273	2,461,433,041
Payments for purchases of securities	(1,896,820,888)	(5,909,832,954)
Proceeds from sale of fixed assets	9,900,865	9,615,965
Payments for purchases of property, plants & equipments	(154,321,805)	(105,813,783)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>1,425,372,445</b>	<b>(3,544,597,730)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	(800,000,000)	(800,000,000)
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders/perpetual bondholders	(1,323,476,332)	(686,064,635)
<b>Net cash used in financing activities (C)</b>	<b>(2,123,476,332)</b>	<b>(1,486,064,635)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>13,572,221,767</b>	<b>(6,375,549,272)</b>
Add: Effect of exchange rate changes on cash & cash equivalents	28,246,761	(1,517,904)
Add: Cash and cash equivalents at the beginning of the period	17,128,561,378	22,908,631,445
<b>Cash and cash equivalents at the end of the period</b>	<b>30,729,029,905</b>	<b>16,531,564,269</b>
<b>Consolidated Net Operating Cash Flow per Share (NOCFPS)</b>	<b>13.21</b>	<b>(1.24)</b>
[previous year's figure restated]		

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director

  
Director



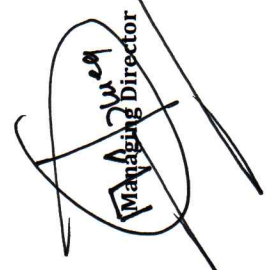
**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**

For the period ended 30 September 2022						(Amount in Taka)
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	3,449,994	1,608,652,106	227,440,923	20,057,718,328
Dividend for the year 2021:						
Stock Dividend	514,548,470	-	-	(514,548,470)	-	-
Cash Dividend Paid	-	-	-	(1,029,096,951)	-	(1,029,096,951)
Dividend Paid for Mudaraba Perpetual Bond	-	-	-	(294,379,381)	-	(294,379,381)
Net profit during the period	-	-	-	3,598,620,214	13,261,692	3,611,881,906
Statutory Reserve	-	1,345,652,123	-	(1,345,652,123)	-	-
Start-up Fund	-	-	-	(34,503,840)	-	(34,503,840)
Capital Reserve	-	-	25,346,603	(25,346,603)	-	-
<b>Total Shareholders' Equity as at 30 September 2022</b>	<b>10,805,517,980</b>	<b>9,272,857,919</b>	<b>28,796,597</b>	<b>1,963,744,952</b>	<b>240,702,615</b>	<b>22,311,620,062</b>
Add: Mudarabah Perpetual Bond						5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,896,876,879
Add: Mudaraba Subordinated Bond						4,400,000,000
<b>Total Eligible Regulatory Capital as at 30 September 2022</b>						<b>35,608,496,941</b>

For the period ended 30 September 2021						(Amount in Taka)
Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	2,878,961	1,206,062,264	226,877,106	18,196,614,346
Dividend for the year 2020:						
Stock Dividend	490,046,160	-	-	(490,046,160)	-	-
Cash Dividend Paid	-	-	-	(686,064,635)	-	(686,064,635)
Net profit during the period	-	-	-	2,523,121,937	18,716,076	2,541,838,012
Statutory Reserve	-	771,967,086	-	(771,967,086)	-	-
<b>Total Shareholders' Equity as at 30 September 2021</b>	<b>10,290,969,510</b>	<b>7,731,839,750</b>	<b>2,878,961</b>	<b>1,781,106,320</b>	<b>245,593,182</b>	<b>20,052,387,724</b>
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,605,165,735
Add: Mudaraba Subordinated Bond						6,400,000,000
<b>Total Eligible Regulatory Capital as at 30 September 2021</b>						<b>30,057,553,459</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Director

**Shahjalal Islami Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 30 September 2022**

	Note	30.09.2022 Taka	31.12.2021 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3a	2,234,799,503	1,943,331,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4a	18,869,443,377	12,087,735,744
		<b>21,104,242,880</b>	<b>14,031,067,380</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		9,396,884,716	1,993,712,408
Outside Bangladesh		214,234,931	1,029,495,149
	5a	<b>9,611,119,647</b>	<b>3,023,207,557</b>
<b>Placement with other Banks &amp; Financial Institutions</b>			
	6a	<b>26,141,018,291</b>	<b>18,514,593,291</b>
<b>Investments in Shares &amp; Securities</b>			
Government		26,639,910,000	28,047,670,000
Others		8,016,990,451	8,219,932,088
	7a	<b>34,656,900,451</b>	<b>36,267,602,088</b>
<b>Investments</b>			
General Investment etc.		215,039,060,985	198,607,299,997
Bills Purchased and Discounted		22,370,831,888	17,979,284,002
	8a	<b>237,409,892,873</b>	<b>216,586,583,999</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>			
	9a	<b>5,195,119,796</b>	<b>5,077,326,059</b>
<b>Other Assets</b>			
	10a	<b>21,159,346,357</b>	<b>20,141,811,136</b>
<b>Non-Banking Assets</b>			
		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>			
		<b>355,366,549,650</b>	<b>313,731,100,865</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>			
	11a	<b>46,587,928,006</b>	<b>32,436,452,822</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		39,062,239,946	36,326,437,165
Mudaraba Term Deposits		90,035,585,624	74,469,380,080
Other Mudaraba Deposits		55,595,220,764	63,296,520,951
Al-Wadeeah Current & Other Deposit Accounts		47,761,492,508	39,179,680,779
Bills Payable		5,847,970,496	4,016,969,162
	12a	<b>238,302,509,338</b>	<b>217,288,988,137</b>
<b>Mudaraba Subordinated Bond</b>			
	13	<b>11,400,000,000</b>	<b>12,200,000,000</b>
<b>Other Liabilities</b>			
	14a	<b>36,965,008,627</b>	<b>31,765,514,727</b>
<b>Deferred Tax Liabilities</b>			
	15a	<b>215,706,568</b>	<b>237,151,866</b>
<b>Total Liabilities</b>			
		<b>333,471,152,539</b>	<b>293,928,107,552</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	10,805,517,980	10,290,969,510
Statutory Reserve	17	9,272,857,919	7,927,205,795
Retained Earnings	18a	1,817,021,212	1,584,818,008
<b>Total Shareholders' Equity</b>			
		<b>21,895,397,111</b>	<b>19,802,993,313</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>			
		<b>355,366,549,650</b>	<b>313,731,100,865</b>



**Shahjalal Islami Bank Limited**  
**Off-balance Sheet Items (Un-Audited)**  
**As at 30 September 2022**

	Note	30.09.2022 Taka	31.12.2021 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		54,217,732,194	52,969,323,781
Letters of guarantee	19	33,150,677,684	31,904,128,585
Irrevocable letters of credit	20	54,199,102,322	64,074,742,941
Bills for collection		32,821,737,110	22,275,433,922
Other contingent liabilities		-	-
<b>Total</b>		<b>174,389,249,311</b>	<b>171,223,629,229</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>174,389,249,311</b>	<b>171,223,629,229</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

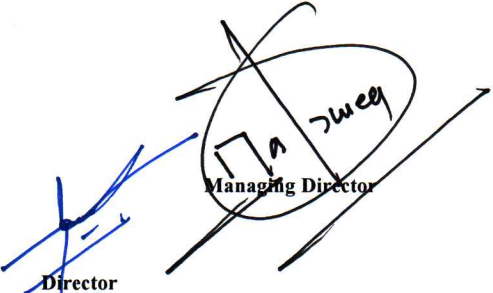
**Shahjalal Islami Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 30 September 2022**

	Note	Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka	Jul'22 to Sep'22 Taka	Jul'21 to Sep'21 Taka
<b>Operating income</b>					
Investment Income	21a	12,284,539,199	10,860,515,371	4,611,878,959	3,637,441,546
Less: Profit paid on Deposits	22a	6,113,355,092	5,904,029,616	2,234,645,488	1,645,986,933
<b>Net Investment Income</b>		<b>6,171,184,107</b>	<b>4,956,485,755</b>	<b>2,377,233,471</b>	<b>1,991,454,613</b>
Income from Investment in Shares/securities	23a	1,367,411,103	801,068,151	428,537,205	216,401,229
Commission, Exchange and Brokerage	24a	2,781,313,056	1,535,244,230	578,206,660	503,440,962
Other Operating Income	25a	968,240,608	693,351,280	318,755,898	206,104,429
		<b>5,116,964,767</b>	<b>3,029,663,660</b>	<b>1,325,499,763</b>	<b>925,946,620</b>
<b>Total Operating Income</b>		<b>11,288,148,874</b>	<b>7,986,149,415</b>	<b>3,702,733,235</b>	<b>2,917,401,233</b>
<b>Operating expenses</b>					
Salaries and Allowances	26a	2,552,429,643	2,298,863,525	907,977,984	847,621,453
Rent, Taxes, Insurances, Electricity etc.	27a	282,896,623	327,423,548	98,903,578	113,707,211
Legal Expenses	28a	762,182	573,270	208,633	313,530
Postage, Stamps, Telecommunication etc.	29a	33,160,540	23,364,060	11,368,876	7,272,609
Stationery, Printings, Advertisements etc.	30a	97,402,496	69,282,807	20,519,479	27,304,980
Chief Executive's Salary & Fees	31	19,094,590	17,776,900	6,350,970	5,882,700
Directors' Fees & Expenses	32	4,458,086	4,507,684	1,303,540	1,754,000
Shariah Supervisory Committee's Fees & Expenses	33	325,678	570,100	26,091	149,543
Auditors' Fees	34a	412,500	412,500	137,500	137,500
Depreciation & Repairs of Bank's Assets	35a	404,798,877	316,182,382	134,591,831	107,386,247
Zakat Expenses		-	-	-	-
Other Expenses	36a	559,103,621	422,075,223	174,881,155	116,010,407
<b>Total Operating Expenses</b>		<b>3,954,844,837</b>	<b>3,481,031,999</b>	<b>1,356,269,638</b>	<b>1,227,540,180</b>
<b>Profit / (Loss) before Provision</b>		<b>7,333,304,037</b>	<b>4,505,117,416</b>	<b>2,346,463,597</b>	<b>1,689,861,052</b>
Specific provision for Classified Investments		450,000,000	180,000,000	210,000,000	180,000,000
General Provision for Unclassified Investments		43,043,422	181,400,000	3,541,673	86,500,000
General Provision for Off-balance Sheet Items		-	214,800,000	(85,000,000)	41,850,000
Provision for diminution in value of Investments in Shares		-	20,500,000	-	-
Provision for Other Assets		112,000,000	48,581,986	46,000,000	-
<b>Total Provision</b>	37a	<b>605,043,422</b>	<b>645,281,986</b>	<b>174,541,673</b>	<b>308,350,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>6,728,260,616</b>	<b>3,859,835,430</b>	<b>2,171,921,924</b>	<b>1,381,511,052</b>
<b>Provision for taxation</b>					
Deferred tax	38a	(21,445,297)	(46,788,094)	(5,786,821)	(15,032,149)
Current tax	39a	3,299,321,944	1,592,705,721	1,203,277,926	801,106,591
		<b>3,277,876,646</b>	<b>1,545,917,627</b>	<b>1,197,491,104</b>	<b>786,074,442</b>
<b>Net Profit after Taxation</b>		<b>3,450,383,969</b>	<b>2,313,917,803</b>	<b>974,430,819</b>	<b>595,436,610</b>
Retained Earnings from previous year/period		1,584,818,008	1,187,959,349	-	1,234,664,872
Add: Net Profit after Tax		3,450,383,969	2,313,917,803	974,430,819	595,436,610
<b>Profit available for Appropriation</b>		<b>5,035,201,977</b>	<b>3,501,877,152</b>	<b>974,430,819</b>	<b>1,830,101,482</b>
<b>Appropriation</b>					
Statutory Reserve	17	1,345,652,123	771,967,086	434,384,385	276,302,210
Start-up Fund		34,503,840	-	9,744,308	-
Dividend		1,543,645,421	1,176,110,795	-	-
Dividend paid against Mudaraba Perpetual Bond		294,379,381	-	99,183,562	-
Retained Earnings	18a	1,817,021,212	1,553,799,271	431,118,565	1,553,799,271
		<b>5,035,201,977</b>	<b>3,501,877,152</b>	<b>974,430,819</b>	<b>1,830,101,482</b>
<b>Earnings per Share (EPS) [Restated]</b>	40a	<b>3.19</b>	<b>2.14</b>	<b>0.90</b>	<b>0.55</b>
<b>Net Asset Value per Share as at 30 September [Restated]</b>	41	<b>20.26</b>	<b>18.12</b>		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**




**Shahjalal Islami Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 30 September 2022**

	Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	12,970,581,677	11,296,072,716
Profit paid on deposits	(5,518,274,514)	(6,346,242,525)
Dividend receipts	125,315,817	34,595,984
Fees & commission receipt in cash	2,753,066,295	1,536,762,134
Recoveries on investment previously written off	60,196,389	12,496,963
Cash payments to employees	(2,571,524,233)	(2,316,640,425)
Cash payments to suppliers	(97,402,496)	(69,282,807)
Income tax paid	(1,666,819,674)	(1,309,032,741)
Receipts from other operating activities	963,558,888	693,307,002
Payments for other operating activities	(903,363,838)	(791,502,582)
<b>(i) Operating Profit before changes in operating assets &amp; liabilities</b>	<b>6,115,334,311</b>	<b>2,740,533,720</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	(20,823,308,874)	(9,226,166,721)
(Increase)/decrease in other assets	(255,524,871)	(244,772,353)
(Increase)/decrease of placement with other banks & financial institutions	(7,626,425,000)	5,605,475,575
Increase/(decrease) in deposits from other banks	(6,942,267,784)	56,872,718
Increase/(decrease) of placement from other banks & financial institutions	14,151,475,184	5,447,455,680
Increase/(decrease) in deposits received from customers	27,360,708,406	(5,845,243,206)
Increase/(decrease) in other liabilities on account of customers	476,888,491	(37,876,369)
Increase/(decrease) in other liabilities	1,823,486,297	3,303,060
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>8,165,031,850</b>	<b>(4,240,951,616)</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>14,280,366,161</b>	<b>(1,500,417,896)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	3,124,808,615	1,486,453,576
Payments for purchases of securities	(1,514,106,978)	(4,709,942,877)
Proceeds from sale of fixed assets	9,900,865	740,812
Payments for purchases of property, plants & equipments	(144,651,502)	(63,047,218)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>1,475,951,000</b>	<b>(3,285,795,706)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	(800,000,000)	(800,000,000)
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders/perpetual bondholders	(1,323,476,332)	(686,064,635)
<b>Net cash used in financing activities (C)</b>	<b>(2,123,476,332)</b>	<b>(1,486,064,635)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>13,632,840,829</b>	<b>(6,272,278,237)</b>
Add: Effect of exchange rate changes on cash & cash equivalents	28,246,761	(1,517,904)
Add: Cash and cash equivalents at the beginning of the period	17,054,274,937	22,901,161,618
<b>Cash and cash equivalents at the end of the period</b>	<b>30,715,362,527</b>	<b>16,627,365,477</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>13.22</b>	<b>(1.39)</b>
[previous year's figure restated]		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**

**Shahjalal Islami Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**

**For the period ended 30 September 2022**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	1,584,818,008	19,802,993,313
Dividend for the year 2021:				
Stock Dividend	514,548,470	-	(514,548,470)	-
Cash Dividend Paid	-	-	(1,029,096,951)	(1,029,096,951)
Dividend Paid for Mudaraba Perpetual Bond	-	-	(294,379,381)	(294,379,381)
Net profit during the period	-	-	3,450,383,969	3,450,383,969
Statutory Reserve		1,345,652,123	(1,345,652,123)	-
Start-up Fund	-	-	(34,503,840)	(34,503,840)
<b>Total Shareholders' Equity as at 30 September 2022</b>	<b>10,805,517,980</b>	<b>9,272,857,918</b>	<b>1,817,021,212</b>	<b>21,895,397,111</b>
Add: Mudarabah Perpetual Bond				5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet				3,847,411,144
Add: Mudaraba Subordinated Bond				4,400,000,000
Less: Shortfall of provision required against investment				-
<b>Total Eligible Regulatory Capital as at 30 September 2022</b>				<b>35,142,808,255</b>

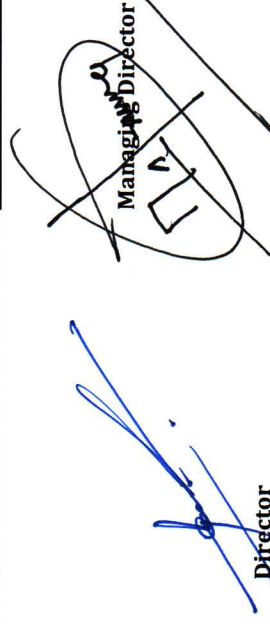
**For the period ended 30 September 2021**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	1,187,959,349	17,948,755,363
Dividend for the year 2020:				
Stock Dividend	490,046,160	-	(490,046,160)	-
Cash Dividend Paid	-	-	(686,064,635)	(686,064,635)
Net profit during the period	-	-	2,313,917,803	2,313,917,803
Statutory Reserve	-	771,967,086	(771,967,086)	-
<b>Total Shareholders' Equity as at 30 September 2021</b>	<b>10,290,969,510</b>	<b>7,731,839,750</b>	<b>1,553,799,271</b>	<b>19,576,608,532</b>
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items				3,555,700,000
Add: Mudaraba Subordinated Bond				6,400,000,000
<b>Total Eligible Regulatory Capital as at 30 September 2021</b>				<b>29,532,308,532</b>

  
Chief Financial Officer

  
Company Secretary

  
Director

  
Managing Director



**Shahjalal Islami Bank Limited and Its Subsidiary**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended 30 September 2022**

**1. Status of the Bank**

**1.1. Legal Form of the Bank**

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 133 (one hundred thirty three) branches, 125 (one hundred twenty five) ATM booths and 2,841 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.2. Nature of Business**

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

**1.3. Shahjalal Islami Bank Securities Limited**

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

**1.4. Off-shore Banking Unit**

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

**1.5. Agent Banking**

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 30 September 2022 there were 108 Agent Banking Outlets in 42 districts across the country. Services that are currently being dispensed include account opening, cash deposit and withdrawal, Fund Transfer, Inward/Outward Cheque payment, Remittance Disbursement, balance inquiry, SMS banking, etc.



## **2. Significant Accounting Policies**

### **2.1. Basis of Preparation of the Financial Statements**

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Ordinance, 1984, and amendments thereon;
- vi) The Value Added Tax Act 1991 and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

### **2.2. Consolidation**

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 30 September 2022.

### **2.3. Investment and Provisions**

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021, BRPD circular letter no. 53 dated 30 December 2021 and BRPD circular no. 14 dated 22 June 2022.

### **2.4. Earnings Per Share**

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.



## **2.5. Cash Flow Statement**

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

## **2.6. Off-Balance Sheet Items**

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

## **2.7. Taxation**

### **Current Tax**

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2022 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance, 1984 in compliance with IAS 12: *Income Taxes*.

### **Deferred Tax**

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2022.

## **2.8. Reporting Period**

The Financial Statements cover the period from 01 January 2022 to 30 September 2022.

## **2.9. Significant deviation between the quarterly periods**

**Earnings Per Share (EPS):** Earnings Per Share substantially increased compare to the same period of last year due to increase of Net Investment Income, Income from Investments in Shares & Securities, Commission, Exchange and Brokerage and Other Operating Income.

**Net Asset Value (NAV) per Share:** Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

**Net Operating Cash Flows per Share (NOCFPS):** Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income, Income from Fees & Commission, Deposits received from Customers and Placement from other Banks & Financial Institutions.

		30.09.2022 Taka	31.12.2021 Taka
<b>3. Consolidated Cash in Hand (including Foreign Currencies)</b>			
Shahjalal Islami Bank Ltd.	(Note-3a)	2,234,799,503	1,943,331,636
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>2,234,799,503</b>	<b>1,943,331,636</b>
<b>3a Cash in Hand of the Bank (including Foreign Currencies)</b>			
In Local Currencies		2,222,734,193	1,933,919,419
In Foreign Currencies		12,065,310	9,412,217
		<b>2,234,799,503</b>	<b>1,943,331,636</b>
<b>4. Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
Shahjalal Islami Bank Ltd.	(Note-4a)	18,869,443,377	12,087,735,744
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>18,869,443,377</b>	<b>12,087,735,744</b>
<b>4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)</b>			
In Local Currencies		18,519,919,783	10,015,206,320
In Foreign Currencies		268,336,998	1,859,608,174
		<b>18,788,256,780</b>	<b>11,874,814,494</b>
<b>Balance with Sonali Bank Ltd. as agent of Bangladesh Bank</b>			
In Local Currencies		81,186,597	212,921,250
In Foreign Currencies		-	-
		<b>81,186,597</b>	<b>212,921,250</b>
		<b>18,869,443,377</b>	<b>12,087,735,744</b>
<b>5. Consolidated Balance with Other Banks and Financial Institutions</b>			
<b>Inside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	9,396,884,716	1,993,712,408
Shahjalal Islami Bank Securities Ltd.		402,457,062	552,337,203
		9,799,341,778	2,546,049,611
Less: Inter Company Transaction		388,789,683	478,050,762
		<b>9,410,552,095</b>	<b>2,067,998,849</b>
<b>Outside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	214,234,931	1,029,495,149
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>214,234,931</b>	<b>1,029,495,149</b>
		<b>9,624,787,026</b>	<b>3,097,493,998</b>
<b>5a Balance with Other Banks and Financial Institutions of the Bank</b>			
Inside Bangladesh		9,396,884,716	1,993,712,408
Outside Bangladesh		214,234,931	1,029,495,149
		<b>9,611,119,647</b>	<b>3,023,207,557</b>
<b>6. Consolidated Placement with Other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-6a)	26,141,018,291	18,514,593,291
Shahjalal Islami Bank Securities Ltd.		-	-
		26,141,018,291	18,514,593,291
Less: Inter Company Transaction		-	-
		<b>26,141,018,291</b>	<b>18,514,593,291</b>
<b>6a Placement with Other Banks &amp; Financial Institutions of the Bank</b>			
Placement with Other Banks		20,336,018,291	11,094,593,291
Placement with Financial Institutions		5,805,000,000	7,420,000,000
		<b>26,141,018,291</b>	<b>18,514,593,291</b>
<b>7. Consolidated Investments in Shares &amp; Securities</b>			
<b>Government</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	26,639,910,000	28,047,670,000
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>26,639,910,000</b>	<b>28,047,670,000</b>
<b>Others</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	8,016,990,451	8,219,932,088
Shahjalal Islami Bank Securities Ltd.		2,111,032,567	2,070,124,315
		<b>10,128,023,018</b>	<b>10,290,056,403</b>
		<b>36,767,933,018</b>	<b>38,337,726,403</b>
<b>7a Investments in Shares &amp; Securities of the Bank</b>			
<b>i) Government</b>			
Bangladesh Government Islamic Investment Bond (BGIIIB)		2,000,000,000	13,250,000,000
Bangladesh Government Investment Sukuk (BGIS)		24,639,910,000	14,797,670,000
		<b>26,639,910,000</b>	<b>28,047,670,000</b>



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<b>ii) Others</b>			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		1,527,284,492	1,527,483,542
Mudaraba Subordinated Bond		3,100,000,000	3,400,000,000
Beximco Green Sukuk Al Istisna'a		903,546,300	1,000,000,000
Investments in Shares & Securities		2,486,159,659	2,292,448,546
		<b>8,016,990,451</b>	<b>8,219,932,088</b>
		<b>34,656,900,451</b>	<b>36,267,602,088</b>
<b>8. Consolidated Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	215,039,060,985	198,607,299,997
Shahjalal Islami Bank Securities Ltd.		4,889,891,723	4,855,652,531
		219,928,952,708	203,462,952,528
Less: Inter Company Transaction		2,201,153,954	2,241,959,513
		<b>217,727,798,754</b>	<b>201,220,993,015</b>
<b>Bills Purchased and Discounted</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	22,370,831,888	17,979,284,002
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>22,370,831,888</b>	<b>17,979,284,002</b>
		<b>240,098,630,642</b>	<b>219,200,277,017</b>
<b>8a Investments of the Bank</b>			
<b>Country-wise Classification of Investments:</b>			
<b>Inside Bangladesh</b>			
Gross Murabaha, Bai-Muajjal etc.		221,493,058,806	206,187,088,993
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		6,453,997,822	7,579,788,996
Net Murabaha, Bai-Muajjal etc.		<b>215,039,060,985</b>	<b>198,607,299,997</b>
Net Bills Purchased and Discounted		22,370,831,888	17,979,284,002
<b>Outside Bangladesh</b>		-	-
		<b>237,409,892,873</b>	<b>216,586,583,999</b>
<b>9. Consolidated Fixed Assets including Premises, Furniture and Fixtures</b>			
<b>Cost</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	7,660,350,729	7,206,268,611
Shahjalal Islami Bank Securities Ltd.		242,556,551	232,886,248
		<b>7,902,907,280</b>	<b>7,439,154,859</b>
<b>Accumulated Depreciation</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	2,465,230,933	2,128,942,552
Shahjalal Islami Bank Securities Ltd.		99,886,845	83,436,387
		<b>2,565,117,779</b>	<b>2,212,378,939</b>
<b>Written Down Value</b>		<b>5,337,789,501</b>	<b>5,226,775,920</b>
<b>9a Fixed Assets including Premises, Furniture and Fixtures of the Bank</b>			
<b>Tangible Assets:</b>			
<b>Cost</b>			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,192,646,944	1,132,828,486
Office Equipment		770,869,942	756,215,635
Computer & Network Equipment		696,443,722	658,021,418
Vehicles		129,909,231	136,169,606
Right of Use Assets as per IFRS-16		1,936,162,603	1,589,518,428
Books		1,042,667	1,042,667
		<b>7,497,785,736</b>	<b>7,044,506,868</b>
<b>Less:</b>			
Accumulated depreciation		2,274,729,301	1,955,275,677
Adjustment of assets		42,901,140	29,965,139
<b>Written Down Value</b>		<b>5,180,155,296</b>	<b>5,059,266,053</b>
<b>Intangible Assets:</b>			
<b>Cost</b>			
Software-Core Banking		62,615,431	62,615,431
Software-Others		99,949,562	99,146,312
		<b>162,564,993</b>	<b>161,761,743</b>
<b>Less:</b>			
Amortization		147,600,493	143,701,736
<b>Written Down Value</b>		<b>14,964,500</b>	<b>18,060,006</b>
<b>Total Written Down Value</b>		<b>5,195,119,796</b>	<b>5,077,326,059</b>

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<b>10. Consolidated Other Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-10a)	21,159,346,357	20,141,811,136
Shahjalal Islami Bank Securities Ltd.		493,419,770	434,734,112
		21,652,766,127	20,576,545,248
Less: Inter Company Transaction		2,515,000,000	2,515,000,000
		<b>19,137,766,127</b>	<b>18,061,545,248</b>
<b>10a Other Assets of the Bank</b>			
<b>Income Generating:</b>			
Shahjalal Islami Bank Securities Ltd.		2,515,000,000	2,515,000,000
<b>Sub-total</b>		<b>2,515,000,000</b>	<b>2,515,000,000</b>
<b>Non-Income Generating:</b>			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		31,953,475	24,202,678
Advance Rent and Security Deposit		35,944,626	36,005,658
Suspense Account		214,104,562	139,151,408
Profit Receivable		1,255,084,104	699,031,297
Other Prepayments		298,450,028	100,954,213
Advance Insurance Premium		57,720	26,680
Advance Tax Paid		16,803,266,309	16,597,308,766
Other Receivables		3,042,334	3,181,647
SJIBL General Account-Net		-	26,948,790
Balance with OBU		15,418,377,469	9,958,934,700
		34,062,723,826	27,585,745,836
Less: Offshore Banking Unit		15,418,377,469	9,958,934,700
<b>Sub-total</b>		<b>18,644,346,357</b>	<b>17,626,811,136</b>
<b>Grand Total</b>		<b>21,159,346,357</b>	<b>20,141,811,136</b>
<b>11. Consolidated Placement from other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-11a)	46,587,928,006	32,436,452,822
Shahjalal Islami Bank Securities Ltd.		2,478,425,896	2,506,519,665
		49,066,353,902	34,942,972,487
Less: Inter Company Transaction		2,201,153,954	2,241,959,513
		<b>46,865,199,948</b>	<b>32,701,012,974</b>
<b>11a Placement from other Banks &amp; Financial Institutions of the Bank</b>			
Islamic Refinance Fund - Bangladesh Bank		2,858,333.33	-
Export Development Fund - Bangladesh Bank		37,215,837,816	24,564,754,416
Financial Stimulus Fund - Bangladesh Bank		4,417,344,489	2,360,288,256
Foreign Currency Deposit (FSSP BB USD) - Bangladesh Bank		9,560,767	20,210,150
Bangladesh Bank Refinance (Bai Salam)		197,500,000	-
Bangladesh Bank Refinance (TDF)		84,754,000	-
Mudaraba Term Deposit from other Banks		4,174,972,600	5,491,200,000
Borrowing from Other Banks		485,100,000	-
Borrowing from Offshore Banking Unit (OBU)		165,395	165,395
		46,588,093,401	32,436,618,217
Less: Offshore Banking Unit		165,395	165,395
		<b>46,587,928,006</b>	<b>32,436,452,822</b>
<b>12. Consolidated Deposits and Other Accounts</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	47,761,492,508	39,179,680,779
Shahjalal Islami Bank Securities Ltd.		-	-
		47,761,492,508	39,179,680,779
Less: Inter Company Transaction		26,862	30,857
		<b>47,761,465,646</b>	<b>39,179,649,922</b>
<b>Bills Payable</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	5,847,970,496	4,016,969,162
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>5,847,970,496</b>	<b>4,016,969,162</b>
<b>Mudaraba Savings Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	39,062,239,946	36,326,437,165
Shahjalal Islami Bank Securities Ltd.		-	-
		39,062,239,946	36,326,437,165
Less: Inter Company Transaction		4,826	3,124
		<b>39,062,235,120</b>	<b>36,326,434,041</b>
<b>Mudaraba Term Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	90,035,585,624	74,469,380,080
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>90,035,585,624</b>	<b>74,469,380,080</b>



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<b>Other Mudaraba Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	55,595,220,764	63,296,520,951
Shahjalal Islami Bank Securities Ltd.		-	-
Less: Inter Company Transaction		55,595,220,764	63,296,520,951
		388,757,995	478,016,781
<b>Total</b>		<b>55,206,462,769</b>	<b>62,818,504,170</b>
		<b>237,913,719,655</b>	<b>216,810,937,375</b>
<b>12a Deposits and Other Accounts of the Bank</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Al-Wadeeah Current Deposits		14,426,114,726	13,898,996,579
Deposits from Other Banks		-	13,791,692
Foreign Currency Deposits		4,789,072,953	5,048,826,567
Non-Resident Taka Account		149,664,265	25,147,302
Profit Payable		1,190,622,036	595,541,458
Sundry Deposits		27,184,177,831	19,628,353,924
Unclaimed Dividend		23,304,588	14,504,103
Less: Offshore Banking Unit		47,762,956,399	39,225,161,626
		1,463,891	45,480,846
		<b>47,761,492,508</b>	<b>39,179,680,779</b>
<b>Bills Payable</b>			
Payable inside Bangladesh		5,842,908,054	4,012,866,134
Payment Order Issued		4,012,037	4,012,437
Demand Draft Payable		1,050,405	90,591
Electronic Fund Transfer		5,847,970,496	4,016,969,162
Payable outside Bangladesh		-	-
		<b>5,847,970,496</b>	<b>4,016,969,162</b>
<b>Mudaraba Savings Deposits</b>			
General Deposits		39,013,686,067	36,290,215,626
Foreign Currency Deposits		48,553,879	36,221,540
		<b>39,062,239,946</b>	<b>36,326,437,165</b>
<b>Mudaraba Term Deposits</b>			
General Deposits		89,648,373,750	74,239,418,443
Foreign Currency Deposits		387,211,874	229,961,637
		<b>90,035,585,624</b>	<b>74,469,380,080</b>
<b>Other Mudaraba Deposits</b>			
Mudaraba Special Notice Deposits		16,100,331,763	11,833,696,784
Mudaraba Scheme Deposits		39,311,276,745	44,336,944,127
Deposits from Other Banks (SND)		183,612,256	7,125,880,040
		<b>55,595,220,764</b>	<b>63,296,520,951</b>
		<b>238,302,509,338</b>	<b>217,288,988,137</b>
<b>13. Mudaraba Bonds</b>			
Mudaraba Subordinated Bond		6,400,000,000	7,200,000,000
Mudaraba Perpetual Bond		5,000,000,000	5,000,000,000
		<b>11,400,000,000</b>	<b>12,200,000,000</b>
<b>14. Consolidated Other Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-14a)	36,965,008,627	31,765,514,727
Shahjalal Islami Bank Securities Ltd.		2,631,112,869	2,787,654,567
Less: Inter Company Transaction		39,596,121,496	34,553,169,294
		-	-
		<b>39,596,121,496</b>	<b>34,553,169,294</b>
<b>14a Other Liabilities of the Bank</b>			
Profit Payable		544,812,268	134,591,473
Provision for Investment	{Note-14a.1 (a) & (b)}	6,076,526,789	5,493,957,256
Provision for Off-balance Sheet items	{Note-14a.1 (c)}	1,356,200,000	1,356,200,000
Provision for Other Assets	{Note-14a.1 (d)}	203,965,000	91,965,000
Provisions for Investments in Securities	{Note-14a.1 (e)}	658,560,000	658,560,000
Provision for Taxation	{Note-14a.2}	19,128,600,432	17,290,140,619
Profit Suspense Account	{Note-14(a).1 (f)}	4,253,568,633	3,732,643,784
Compensation Realisable & Suspense Account		776,885,891	908,305,698
Compensation Realised Account		523,394,926	436,011,476
Other Payables		273,888,116	218,275,240
Outstanding Expenses		179,136,023	108,996,505
Unearned Income on Quard		25,176,921	30,939,867
Lease Liabilities as per IFRS 16 Leases		1,490,093,948	1,259,993,453
Provision for Start-up Fund	(Note-14a.3)	79,438,195	44,934,355
SJIBL General Account		1,394,761,485	-
		<b>36,965,008,627</b>	<b>31,765,514,727</b>

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<b>14a.1 Provision for Investment</b>		
<b>(a) Provision on Classified Investments</b>		
Provision held at the beginning of the year	3,075,119,256	3,440,061,818
Written-off Recovery	60,196,389	31,809,277
Net charge to Profit and Loss Account	450,000,000	541,490,000
Fully provided investment written-off during the year	-	(938,241,839)
<b>Provision held at the end of the year</b>	<b>3,585,315,645</b>	<b>3,075,119,256</b>
<b>(b) General Provision on Unclassified Investments</b>		
Provision held at the beginning of the year	2,418,838,000	2,224,300,000
Effect of exchange rate changes agnst. offshore banking unit	29,329,723	-
Addition during the year	43,043,422	194,538,000
<b>Balance at the end of the year</b>	<b>2,491,211,144</b>	<b>2,418,838,000</b>
<b>Total Provision for Investments (a+b)</b>	<b>6,076,526,789</b>	<b>5,493,957,256</b>
<b>(c) General Provision on Off-balance Sheet Items</b>		
Provision held at the beginning of the year	1,356,200,000	935,200,000
Addition during the year	-	421,000,000
<b>Balance at the end of the year</b>	<b>1,356,200,000</b>	<b>1,356,200,000</b>
<b>Total Provision for Investments &amp; Off-balance Sheet Items (a+b+c)</b>	<b>7,432,726,789</b>	<b>6,850,157,256</b>
<b>(d) Provision for Other Assets</b>		
Provision held at the beginning of the year	91,965,000	81,965,000
Addition during the year	112,000,000	10,000,000
<b>Balance at the end of the year</b>	<b>203,965,000</b>	<b>91,965,000</b>
<b>(e) Provision for Investments in Shares &amp; Securities</b>		
Provision held at the beginning of the year	658,560,000	658,560,000
Addition during the year	-	-
<b>Balance at the end of the year</b>	<b>658,560,000</b>	<b>658,560,000</b>
<b>(f) Profit Suspense Account</b>		
Balance at the beginning of the year	3,732,643,784	3,218,459,970
Amount transferred to suspense account during the year	1,359,288,464	1,896,047,739
Amount recovered from suspense account during the year	(816,979,474)	(1,249,766,084)
Amount waived/ written-off during the year	(21,384,142)	(132,097,841)
<b>Balance at the end of the year</b>	<b>4,253,568,633</b>	<b>3,732,643,784</b>
<b>14a.2 Provision for Taxation</b>		
<b>Provision for Current Tax</b>		
Balance at the beginning of the year	17,290,140,619	14,949,163,422
Add: Provision made during the year	3,299,321,944	2,273,525,795
Less: Adjustment for final settlement	(1,460,862,131)	-
Add: Provision made on other during the year	-	67,451,402
<b>Balance at the end of the year</b>	<b>19,128,600,432</b>	<b>17,290,140,619</b>
<b>14a.2(a) Provision for Current Tax made during the year</b>		
Income tax @ 37.50% on estimated taxable Business Profit	2,755,228,042	2,004,832,788
Income tax @ 20% on Dividend Income	25,063,163	59,055,468
Income tax @ 10% on Capital Gain on Sale of Shares	19,030,738	31,443,684
Adjustment for previous year	500,000,000	245,645,257
<b>Estimated Total Provision Required</b>	<b>3,299,321,944</b>	<b>2,340,977,197</b>
Computation of Taxable Business Profit		
Profit before Taxes	6,728,260,616	4,836,665,656
Add: Inadmissible expenditures	1,431,598,609	2,728,516,501
	8,159,859,224	7,565,182,156
Less: Allowable Expenditure & Separate consideration	812,584,446	2,218,961,388
<b>Estimated Taxable Business Profit for the year</b>	<b>7,347,274,779</b>	<b>5,346,220,769</b>
<b>14a.2(b) Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income taxes as per profit and loss account		6,728,260,616
Income taxes as per applicable tax rate	37.5%	2,523,097,731
<b>Factors affecting the tax charge for current year:</b>		
Inadmissible expenses	7.98%	536,849,478
Admissible expenses in the current year (i.e. write-off etc.)	-2.77%	(186,360,467)
Tax savings from reduced tax rates for dividend	-0.33%	(21,930,268)
Tax loss/(savings) from reduced tax rates for capital gain	-0.78%	(52,334,530)
Adjustment for previous year	7.43%	500,000,000
<b>Total Income Tax Expenses</b>	<b>49.04%</b>	<b>3,299,321,944</b>
<b>14a.3 Provision for Start-up Fund</b>		
For the year 2020	19,081,986	19,081,986
For the year 2021	25,852,369	25,852,369
For the year 2022	34,503,840	-
<b>Balance at the end of the year</b>	<b>79,438,195</b>	<b>44,934,355</b>



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<b>15. Consolidated Deferred Tax Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-15a)	215,706,568	237,151,866
Shahjalal Islami Bank Securities Ltd.		(1,290,889)	(1,601,224)
		<b>214,415,679</b>	<b>235,550,642</b>
<b>15a Deferred Tax Liabilities of the Bank</b>			
Balance at the beginning of the year		237,151,866	259,248,945
Add: Provision made during the year		(21,445,297)	(22,097,080)
		<b>215,706,568</b>	<b>237,151,866</b>
<b>15a.1 Deferred Tax (Assets)/Liabilities</b>			
Fixed Assets (as per Financial Statements)		5,195,119,796	5,077,326,059
Less: Carrying amount of vehicles purchase over the allowable limit		15,091,736	20,926,395
		<b>5,180,028,060</b>	<b>5,056,399,664</b>
Tax base carrying amount		4,604,810,544	4,423,994,688
		<b>575,217,516</b>	<b>632,404,975</b>
<b>Deferred Tax (Assets)/Liabilities</b>		<b>215,706,568</b>	<b>237,151,866</b>
<b>16. Capital</b>			
<b>16.1 Authorized Capital</b>			
1,500,000,000 ordinary shares of Tk. 10 each		<b>15,000,000,000</b>	<b>15,000,000,000</b>
<b>16.2 Issued, Subscribed and Paid-up Capital</b>			
1,080,551,798 ordinary shares of Tk. 10 each		<b>10,805,517,980</b>	<b>10,290,969,510</b>
20,500,000 ordinary sponsor shares of Tk. 10 each issued for cash		205,000,000	205,000,000
12.5% Stock Dividend for the year 2002		25,625,000	25,625,000
2,362,000 ordinary new shares issued		236,200,000	236,200,000
4,690,000 ordinary new shares issued		469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)		935,825,000	935,825,000
20% Stock Dividend for the year 2007		374,330,000	374,330,000
22% Stock Dividend for the year 2008		494,115,600	494,115,600
25% Stock Dividend for the year 2009		685,023,900	685,023,900
30% Stock Dividend for the year 2010		1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011		1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012		1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013		667,898,310	667,898,310
5% Stock Dividend for the year 2016		367,344,060	367,344,060
10% Stock Dividend for the year 2017		771,422,540	771,422,540
10% Stock Dividend for the year 2018		848,564,790	848,564,790
5% Stock Dividend for the year 2019		466,710,630	466,710,630
5% Stock Dividend for the year 2020		490,046,160	490,046,160
5% Stock Dividend for the year 2021		514,548,470	-
		<b>10,805,517,980</b>	<b>10,290,969,510</b>
<b>16.3 Non-Controlling Interest</b>			
Opening Balance		227,440,923	226,877,106
Dividend paid to non-controlling shareholders		-	(20,250,000)
Share of current year's profit		13,261,692	20,813,816
		<b>240,702,615</b>	<b>227,440,923</b>
<b>17. Statutory Reserve</b>			
Opening Balance		7,927,205,795	6,959,872,664
Add: Addition during the year		1,345,652,123	967,333,131
		<b>9,272,857,919</b>	<b>7,927,205,795</b>
<b>18. Consolidated Retained Earnings</b>			
Shahjalal Islami Bank Ltd.	(Note-18a)	1,817,021,212	1,584,818,008
Shahjalal Islami Bank Securities Ltd.		162,426,354	26,275,021
		1,979,447,567	1,611,093,028
Less: Non-Controlling Interest		15,702,615	2,440,923
		<b>1,963,744,952</b>	<b>1,608,652,106</b>
<b>18a Retained Earnings of the Bank</b>			
Opening Balance		1,584,818,008	1,187,959,349
Less: Payment of Dividend		1,543,645,421	1,176,110,795
Less: Payment of Dividend for Mudaraba Perpetual Bond		294,379,381	-
Add: Transfer from Profit and Loss Account		3,450,383,969	2,585,236,940
Less: Trnsfer to Statutory Reserve		1,345,652,123	967,333,131
Less: Start-up Fund		34,503,840	44,934,355
		<b>1,817,021,212</b>	<b>1,584,818,008</b>

		30.09.2022 Taka	31.12.2021 Taka
<b>19. Letters of Guarantee</b>			
Letters of Guarantee (Local)		32,684,476,059	31,275,856,419
Letters of Guarantee (Foreign)		465,749,480	627,820,020
Back to Back Usance		452,146	452,146
		<b>33,150,677,684</b>	<b>31,904,128,585</b>
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or Officers		3,000,000	3,000,000
Government		223,498,750	232,765,618
Banks and Other Financial Institutions		-	-
Others		32,924,178,934	31,668,362,967
		<b>33,150,677,684</b>	<b>31,904,128,585</b>
<b>20. Irrevocable Letters of Credit</b>			
Letters of credit		<b>54,199,102,322</b>	<b>64,074,742,941</b>
		<b>Jan'22 to Sep'22 Taka</b>	<b>Jan'21 to Sep'21 Taka</b>
<b>21. Consolidated Profit on Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-21a)	12,284,539,199	10,860,515,371
Shahjalal Islami Bank Securities Ltd.		215,584,368	119,281,235
		12,500,123,567	10,979,796,606
Less: Inter Company Transaction		138,279,771	122,934,002
		<b>12,361,843,796</b>	<b>10,856,862,604</b>
<b>21a Profit on Investments of the Bank</b>			
Profit on Investments		11,291,138,785	9,984,271,024
Profit on Placement with Other Banks & Financial Institutions		993,400,414	876,244,347
		<b>12,284,539,199</b>	<b>10,860,515,371</b>
<b>22. Consolidated Profit paid on Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-22a)	6,113,355,092	5,904,029,616
Shahjalal Islami Bank Securities Ltd.		162,714,763	153,353,171
		6,276,069,855	6,057,382,787
Less: Inter Company Transaction		138,356,586	123,909,085
		<b>6,137,713,269</b>	<b>5,933,473,701</b>
<b>22a Profit paid on Deposits of the Bank</b>			
Profit on Deposits		5,509,697,574	5,506,515,074
Profit paid on Borrowings		603,657,518	397,514,542
		<b>6,113,355,092</b>	<b>5,904,029,616</b>
<b>22a.1 Profit paid on Borrowings</b>			
Profit paid on Borrowings		549,861,132	367,680,893
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		53,796,386	29,833,649
		<b>603,657,518</b>	<b>397,514,542</b>
<b>23. Consolidated Income from Investments in Shares &amp; Securities</b>			
Shahjalal Islami Bank Ltd.	(Note-23a)	1,367,411,103	801,068,151
Shahjalal Islami Bank Securities Ltd.		120,528,481	211,056,220
		1,487,939,584	1,012,124,371
Less: Dividend from Subsidiary		-	-
		<b>1,487,939,584</b>	<b>1,012,124,371</b>
<b>23a Income from Investments in Shares &amp; Securities of the Bank</b>			
Income from Investments in Govt. Sukuk/Islamic Bond		812,006,574	304,029,305
Income from Investments in Shares & Securities		190,307,382	259,046,363
Dividend Income		125,315,817	34,595,984
Income from Investments in Corporate Sukuk/Islamic Bond		239,781,330	203,396,498
		<b>1,367,411,103</b>	<b>801,068,151</b>
<b>24. Consolidated Commission, Exchange and Brokerage</b>			
Shahjalal Islami Bank Ltd.	(Note-24a)	2,781,313,056	1,535,244,230
Shahjalal Islami Bank Securities Ltd.		124,756,648	221,569,814
		<b>2,906,069,704</b>	<b>1,756,814,044</b>
<b>24a Commission, Exchange and Brokerage of the Bank</b>			
Other commission		1,173,297,032	911,888,806
Exchange earnings		1,608,016,024	623,355,424
		<b>2,781,313,056</b>	<b>1,535,244,230</b>



		Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka
<b>24a.1 Exchange Earnings</b>			
Gross exchange gain		10,585,023,317	1,202,647,209
Less: Exchange loss		8,977,007,293	579,291,785
<b>Net Exchange Gain</b>		<b>1,608,016,024</b>	<b>623,355,424</b>
<b>25. Consolidated Other Operating Income</b>			
Shahjalal Islami Bank Ltd.	(Note-25a)	968,240,608	693,351,280
Shahjalal Islami Bank Securities Ltd.		6,113,462	10,409,620
		974,354,070	703,760,900
Less: Inter Company Transaction		76,815	975,083
		<b>974,277,255</b>	<b>702,785,817</b>
<b>25a Other Operating Income of the Bank</b>			
Postage, Telex, SWIFT & REUTERS		112,476,573	114,605,933
Incidental Charge		300	930
Supervision & Monitoring Charge		2,028,126	7,458,062
Other Charges		853,735,609	571,286,355
		<b>968,240,608</b>	<b>693,351,280</b>
<b>26. Consolidated Salaries &amp; Allowances</b>			
Shahjalal Islami Bank Ltd.	(Note- 26a)	2,552,429,643	2,298,863,525
Shahjalal Islami Bank Securities Ltd.		52,809,967	38,828,677
		<b>2,605,239,610</b>	<b>2,337,692,202</b>
<b>26a Salaries &amp; Allowances of the Bank</b>			
Basic Salary		1,030,048,392	946,127,708
Allowances		888,434,668	863,713,725
Bonus		498,445,109	378,691,483
Bank's Contribution to Provident fund		96,145,675	94,686,403
Leave Encashment		39,355,799	15,644,206
		<b>2,552,429,643</b>	<b>2,298,863,525</b>
<b>27. Consolidated Rent, Taxes, Insurance, Electricity etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 27a)	282,896,623	327,423,548
Shahjalal Islami Bank Securities Ltd.		4,487,727	4,099,590
		<b>287,384,350</b>	<b>331,523,138</b>
<b>27a Rent, Taxes, Insurance, Electricity etc. of the Bank</b>			
Rent, Rates & Taxes		71,058,738	128,955,034
Insurance		148,736,546	142,863,795
Electricity & Lighting		63,101,338	55,604,720
		<b>282,896,623</b>	<b>327,423,548</b>
<b>27a.1 Rent, Rates &amp; Taxes</b>			
Rent, Rates & Taxes		241,449,400	208,672,216
Transfer to depreciation and profit expenses under IFRS 16		170,390,662	79,717,182
		<b>71,058,738</b>	<b>128,955,034</b>
<b>28. Consolidated Legal Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note- 28a)	762,182	573,270
Shahjalal Islami Bank Securities Ltd.		63,250	28,750
		<b>825,432</b>	<b>602,020</b>
<b>28a Legal Expenses of the Bank</b>			
Legal Fees & Charge		262,019	123,725
Other Legal Expenses		500,163	449,545
		<b>762,182</b>	<b>573,270</b>
<b>29. Consolidated Postage, Stamps, Telecommunication etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 29a)	33,160,540	23,364,060
Shahjalal Islami Bank Securities Ltd.		2,188,894	1,890,222
		<b>35,349,434</b>	<b>25,254,282</b>
<b>29a Postage, Stamps, Telecommunication etc. of the Bank</b>			
Postage		1,097,337	1,008,200
Leased line		19,974,479	11,975,435
Telegram, Fax & Telex		4,333,061	3,063,108
Telephone charges		896,763	2,111,303
Mobile phone charges		6,858,899	5,206,015
		<b>33,160,540</b>	<b>23,364,060</b>
<b>30. Consolidated Stationery, Printing, Advertisements etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 30a)	97,402,496	69,282,807
Shahjalal Islami Bank Securities Ltd.		1,269,867	1,140,035
		<b>98,672,363</b>	<b>70,422,842</b>

		Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka
<b>30a Stationery, Printing, Advertisements etc. of the Bank</b>			
Table Stationery		6,492,389	5,442,121
Printing Stationery		7,416,348	5,942,883
Security Stationery		2,931,224	4,021,236
Computer Stationery		51,644,454	33,070,172
Publicity and Advertisement		28,918,081	20,806,395
		<b>97,402,496</b>	<b>69,282,807</b>
<b>31. Chief Executive's Salary &amp; Fees of the Bank</b>			
Basic Salary		10,781,100	9,801,000
Allowances		3,600,000	3,600,000
Bonus		3,635,380	3,395,800
Bank's Contribution to Provident Fund		1,078,110	980,100
		<b>19,094,590</b>	<b>17,776,900</b>
<b>32. Directors' Fees &amp; Expenses of the Bank</b>			
Directors' Fees		3,908,000	3,393,600
Meeting Expenses		550,086	1,114,084
		<b>4,458,086</b>	<b>4,507,684</b>
<b>33. Shariah Supervisory Committee's Fees &amp; Expenses of the Bank</b>			
Shariah Council Meeting Expenses		<b>325,678</b>	<b>570,100</b>
<b>34. Consolidated Auditors' Fees</b>			
Shahjalal Islami Bank Ltd.	(Note-34a)	412,500	412,500
Shahjalal Islami Bank Securities Ltd.		7,500	17,242
		<b>420,000</b>	<b>429,742</b>
<b>34a Auditor's Fees of the Bank</b>			
Auditor's Fees		<b>412,500</b>	<b>412,500</b>
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
<b>35. Consolidated Depreciation &amp; Repairs of Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-35a)	404,798,877	316,182,382
Shahjalal Islami Bank Securities Ltd.		16,877,447	14,915,704
		<b>421,676,324</b>	<b>331,098,086</b>
<b>35a Depreciation &amp; Repairs of Bank's Assets</b>			
<b>a) Depreciation of Bank's Assets</b>			
Land & Building		14,704,745	14,704,745
Furniture & Fixtures		64,724,033	61,045,622
Office Equipment		71,926,505	68,585,043
Computer & Network Equipment		63,108,897	66,575,293
Vehicles		10,838,070	8,381,071
Right of Use (ROU) Assets		149,973,131	68,646,411
Books		15,384	73,252
<b>b) Amortization of Bank's Assets</b>			
Software-Core Banking		-	3,852,530
Software-Others		3,898,756	8,791,010
		<b>379,189,521</b>	<b>300,654,977</b>
<b>c) Repairs on Bank's Assets</b>			
Office Premises		2,285,860	1,855,001
Office Equipment		13,575,446	6,182,996
Office Furniture & Fixtures		1,126,657	771,812
Vehicles		2,010,603	1,315,141
Procurement of Parts, Spares & Others		6,610,791	5,402,455
		<b>25,609,356</b>	<b>15,527,405</b>
		<b>404,798,877</b>	<b>316,182,382</b>
<b>36. Consolidated Other Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-36a)	559,103,621	422,075,223
Shahjalal Islami Bank Securities Ltd.		28,614,165	43,267,177
		<b>587,717,786</b>	<b>465,342,400</b>



		Jan'22 to Sep'22 Taka	Jan'21 to Sep'21 Taka
<b>36a Other Expenses of the Bank</b>			
Petrol, Oil and Lubricants		5,404,912	4,251,421
Entertainment		52,070,546	18,113,244
Subscription		5,243,609	58,036,917
Traveling and Conveyance		18,554,479	9,416,368
Training Expenses		3,258,805	1,323,846
Car expenses		145,751,998	131,481,400
Gratuity expenses		105,600,000	-
Papers & Periodicals		133,730	72,193
Utility		4,781,575	4,457,880
Uniform & Liveries		3,975,389	1,919,307
Bank Charges		2,113,357	2,366,584
Business development & promotion		42,372,686	24,003,640
Upkeep and cleaning of office premises		30,439,869	30,678,023
Security Service- outsourcing		63,065,830	60,380,877
Credit Rating fee		349,375	-
SJIBL Card expenses		31,734,416	26,022,926
Islamic Credit Card Expenses		11,819,259	4,235,803
AGM & meeting expenses		7,490,645	1,652,652
Capital Enhancement Fees		4,098,654	9,517,523
Laundry and Washing		288,206	154,715
Crockeries, Kettle and others		307,134	180,459
Photograph and Photocopy		529,503	314,488
Loss on Disposal of Fixed Assets		3,364,748	2,951,208
Miscellaneous Expenses		15,837,727	11,443,750
CSR Expense		500,000	19,100,000
		<b>559,103,621</b>	<b>422,075,223</b>
<b>37. Consolidated Provision against Investments, Off-balance Sheet Items &amp; Others</b>			
Shahjalal Islami Bank Ltd.	(Note-37a)	605,043,422	645,281,986
Shahjalal Islami Bank Securities Ltd.		-	17,500,000
		<b>605,043,422</b>	<b>662,781,986</b>
<b>37a Provision against Investments, Off-balance Sheet Items &amp; Others of the Bank</b>			
Provision on Unclassified Investments		43,043,422	181,400,000
Provision on Classified Investments		450,000,000	180,000,000
Provision on Off-balance Sheet Items		-	214,800,000
Provisions on Investments in Securities		-	20,500,000
Provision on Other Assets		112,000,000	48,581,986
		<b>605,043,422</b>	<b>645,281,986</b>
<b>38. Consolidated Deferred Tax (Income)/Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-38a)	(21,445,297)	(46,788,094)
Shahjalal Islami Bank Securities Ltd.		310,335	980,720
		<b>(21,134,963)</b>	<b>(45,807,374)</b>
<b>38a Deferred Tax (Income)/Expenses of the Bank</b>			
Closing deferred tax liability		215,706,568	212,460,851
Opening deferred tax liability		237,151,866	259,248,945
Deferred tax expenses/(Income)		<b>(21,445,297)</b>	<b>(46,788,094)</b>
<b>39. Consolidated Tax Expenses</b>			
Current tax		3,335,463,052	1,651,081,113
Deferred tax		(21,134,963)	(45,807,374)
		<b>3,314,328,089</b>	<b>1,605,273,739</b>
<b>39a Tax Expenses of the Bank</b>			
Current tax		3,299,321,944	1,592,705,721
Deferred tax		(21,445,297)	(46,788,094)
		<b>3,277,876,646</b>	<b>1,545,917,627</b>
<b>40. Consolidated Earnings per Share (EPS)</b>	(Note-2.4)		
Net Profit after Taxes		3,598,620,214	2,523,121,937
No. of Ordinary Shares outstanding		1,080,551,798	1,080,551,798
		<b>3.33</b>	<b>2.34</b>
<b>40a Earnings per Share (EPS) of the Bank</b>	(Note-2.4)		
Net Profit after Tax		3,450,383,969	2,313,917,803
Number of Ordinary Shares outstanding		1,080,551,798	1,080,551,798
		<b>3.19</b>	<b>2.14</b>

Earnings Per Share substantially increased compare to the same period of last year due to increase of Net Investment Income, Income from Investments in Shares & Securities, Commission, Exchange and Brokerage and Other Operating Income.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

	Jan'22 to Sep'22 Taka	Jan'21 to sep'21 Taka
<b>41. Net Asset Value (NAV) per Share:</b>		
Net Asset Value (Consolidated)	22,070,917,448	19,806,794,542
Net Asset Value (Bank's)	21,895,397,111	19,576,608,532
No. of Outstanding Shares	1,080,551,798	1,080,551,798
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	<b>20.43</b>	<b>18.33</b>
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	<b>20.26</b>	<b>18.12</b>

Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

<b>42. Net Operating Cash Flows per Share (NOCFPS):</b>		
Net cash flow from operating activities (Consolidated)	14,270,325,654	(1,344,886,907)
Net cash flow from operating activities (Bank's)	14,280,366,161	(1,500,417,896)
No. of Outstanding Shares	1,080,551,798	1,080,551,798
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	<b>13.21</b>	<b>(1.24)</b>
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	<b>13.22</b>	<b>(1.39)</b>

Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income, Income from Fees & Commission, Deposits received from Customers and Placement from other Banks & Financial Institutions.

**43. Reconciliation of Net Profit after Taxes and Operating Profit before changes in operating assets and liabilities of the Bank**

**Cash flows from operating activities**

Net profit after taxes	3,450,383,969	2,313,917,803
Provision for taxation	3,277,876,646	1,545,917,627
Provision for investments, shares & contingent liabilities	605,043,422	645,281,986
(Increase)/decrease profit receivable	(556,052,808)	(330,914,821)
Increase/(decrease) profit payable on deposits	595,080,578	(442,212,909)
Depreciation & amortization of fixed assets	379,189,521	300,654,977
Recoveries on investment previously written-off	60,196,389	12,496,963
Income tax paid	(1,666,819,674)	(1,309,032,741)
Loss/profit on the sale of Bank's assets	(1,316,972)	2,906,931
Effect of exchange rate changes on cash and cash equivalents	(28,246,761)	1,517,904
<b>Operating profit before changes in operating assets and liabilities</b>	<b>6,115,334,311</b>	<b>2,740,533,720</b>

**44. Investments (Loans and Advances) to Directors and their related Concern:**

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Arzoo Electronics	Mrs. Taslima Begum (Spouse of Md. Abdul Barek)	L/C /MPI-TR/BMCTR	-	-	Regular
ii)	Electra International Ltd.	Sanaullah Shahid	BMCTR-Rev	-	110932664.5	Regular
iii)	Own the World Company Limited	Khandaker Sakib Ahmed	BMCTR/BG	3000000	1502333.32	Regular
iv)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	41185771.1	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	12180850.5	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	12224892.21	Regular
vii)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	168114609.4	Regular
viii)	Daffodilss Trading International	Mrs. Jabun Nahar	Bai-Muajjal/HPSM		105627019.7	Regular
ix)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal/BG	400000000	2201153953	Regular
<b>Total</b>				<b>403,000,000</b>	<b>2,652,922,094</b>	