



Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

3RD QUARTER FINANCIAL STATEMENTS (UN-AUDITED) 30TH SEPTEMBER 2014

CONSOLIDATED BALANCE SHEET

As at 30 September 2014

	30.09.2014 Taka	31.12.2013 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,419,871,098	1,314,434,823
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	10,451,771,975	8,892,585,315
	11,871,643,073	10,207,020,138
Balance with other Banks and Financial Institutions		
Inside Bangladesh	10,964,534,188	3,316,214,792
Outside Bangladesh	428,292,355	212,509,409
	11,392,826,543	3,528,724,201
Placement with other Banks & Financial Institutions		
Investments in Shares & Securities		
Government	5,470,000,000	5,470,000,000
Others	3,446,175,661	3,477,039,195
	8,916,175,661	8,947,039,195
Investments		
General Investment etc.	76,432,896,147	80,097,241,560
Bills Purchased and Discounted	6,814,066,165	8,006,971,069
	83,246,962,312	88,104,212,629
Fixed Assets Including Premises	3,196,097,709	2,999,682,826
Other Assets	3,194,977,640	2,764,109,423
Non Banking Assets	-	-
Total Property and Assets	128,750,824,015	124,333,581,699
Liabilities and Capital		
Liabilities		
Placement from other Banks & Financial Institutions	7,938,368,373	9,570,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	10,298,981,574	7,344,808,815
Mudaraba Term Deposits	47,566,962,626	50,770,110,029
Other Mudaraba Deposits	30,244,288,552	26,787,871,208
Al-Wadeeah Current & Other Deposit Accounts	12,551,267,228	10,484,532,462
Bills Payable	977,172,846	753,448,659
	101,638,672,826	96,140,771,173
Other Liabilities	7,572,628,378	7,290,925,958
Deferred Tax Liabilities	136,475,414	137,735,011
Total Liabilities	117,286,144,991	113,139,432,141
Capital/Shareholders' Equity		
Paid-up Capital	7,346,881,330	6,678,983,028
Statutory Reserve	3,480,911,574	3,435,586,547
Retained Earnings	404,264,145	852,701,604
	11,232,057,049	10,967,271,179
Total Shareholders' Equity	11,232,057,049	10,967,271,179
Non-controlling Interest	232,621,975	226,878,379
	128,750,824,015	124,333,581,699
Total Liabilities & Shareholders' Equity	128,750,824,015	124,333,581,699
Off-balance Sheet Items		
Contingent liabilities		
Acceptances & endorsements	16,548,008,451	15,884,198,983
Letters of guarantee	5,994,019,842	5,710,919,593
Irrevocable letters of credit	13,959,294,403	17,358,106,335
Bills for collection	5,697,736,021	6,480,140,157
Other contingent liabilities	-	-
Total	42,199,058,717	45,433,365,068
Other commitments		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total off-balance sheet items including contingent liabilities	42,199,058,717	45,433,365,068

Chief Financial Officer

Managing Director

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended 30 September 2014

	Jan'14 to Sep'14 Taka	Jan'13 to Sep'13 Taka	Jul'14 to Sep'14 Taka	Jul'13 to Sep'13 Taka
Operating income				
Investment Income	8,734,573,957	10,700,624,461	2,862,008,421	3,328,336,174
Less: Profit paid on Deposits	6,464,435,058	8,289,112,592	2,044,014,725	2,530,196,748
Net Investment Income	2,270,138,899	2,411,511,869	817,993,696	798,139,426
Income from Investment in Shares/securities	329,387,252	206,028,446	137,036,108	57,192,184
Commission, Exchange and Brokerage	943,627,878	1,110,390,733	325,621,279	376,696,194
Other Operating Income	312,604,536	333,542,528	93,393,964	113,007,055
	1,585,619,666	1,649,961,707	556,051,350	546,895,433
Total Operating Income	3,855,758,565	4,061,473,576	1,374,045,046	1,345,034,859
Operating expenses				
Salaries and Allowances	1,239,770,258	994,036,623	468,864,293	466,904,432
Rent, Taxes, Insurances, Electricity etc.	239,710,144	222,779,168	70,393,189	71,213,988
Legal Expenses	2,774,212	879,978	1,047,754	410,973
Postage, Stamps, Telecommunication etc.	32,209,064	64,797,746	9,964,047	23,277,731
Stationery, Printings, Advertisements etc.	46,595,817	64,423,600	15,617,349	19,125,349
Chief Executive's Salary & Fees	6,662,325	10,589,500	850,000	3,196,500
Directors' Fees & Expenses	3,351,524	2,088,228	2,612,050	1,674,474
Shariah Supervisory Committee's Fees & Expenses	208,936	302,208	121,236	40,700
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	105,822,354	102,881,939	36,157,900	34,993,900
Zakat Expenses	-	-	-	-
Other Expenses	198,346,734	161,254,972	78,361,067	61,682,681
Total Operating Expenses	1,875,451,369	1,624,033,962	683,988,885	682,520,728
Profit / (Loss) before Provision	1,980,307,196	2,437,439,614	690,056,161	662,514,131
Specific provision for Classified Investment	1,610,000,000	870,000,000	(202,500,000)	120,000,000
General Provision for Unclassified Investment	54,000,000	-	-	(50,000,000)
General Provision for Off-Balance Sheet Items	-	-	-	-
Provision for diminution in value of Investments in Shares	-	106,500,000	-	32,500,000
Provision for Other Assets	-	-	-	-
Total Provision	1,664,000,000	976,500,000	(202,500,000)	102,500,000
Total Profit / (Loss) before taxes	316,307,196	1,460,939,614	892,556,161	560,014,131
Provision for taxation for the period				
Deferred tax	(1,259,597)	951,573	(1,259,597)	1,446,824
Current tax	47,037,327	609,922,619	29,704,418	(82,595,366)
	45,777,730	610,874,192	28,444,821	(81,148,542)
Net Profit / (Loss) after Tax	270,529,466	850,065,422	864,111,340	641,162,673
Net profit after tax attributable to:				
Equity holders of SJIBL	264,785,870	835,556,750	858,906,280	628,686,220
Non-controlling interest	5,743,596	14,508,672	5,205,061	12,476,453
	270,529,466	850,065,422	864,111,340	641,162,673
Retained earnings from previous year	852,701,604	1,136,611,648	852,701,604	1,136,611,648
Add: Net profit attributable to equity holders of SJIBL	264,785,870	835,556,750	858,906,279	628,686,220
Profit available for appropriation	1,117,487,474	1,972,168,398	1,711,607,883	1,765,297,868
Appropriation:				
Statutory reserve	45,325,027	258,353,389	45,325,027	85,845,674
Dividend	667,898,302	1,113,163,840	667,898,302	1,113,163,840
Retained earnings	404,264,145	600,651,169	998,384,554	566,288,354
	1,117,487,474	1,972,168,398	1,711,607,883	1,765,297,868
Consolidated earnings per share	0.36	1.14	1.17	0.86
(Previous year's figure restated)				

Chief Financial Officer

Managing Director

CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 September 2014

	Jan'14 to Sep'14 Taka	Jan'13 to Sep'13 Taka
Cash Flows from Operating Activities		
Investment Income receipt in cash	9,125,717,935	11,064,926,363
Profit Paid on Deposits	(6,903,807,562)	(8,326,915,656)
Dividend Receipts	22,111,609	8,587,235
Fees & Commission receipt in cash	943,627,878	1,110,390,733
Cash Payments to Employees	(1,246,432,583)	(1,004,626,123)
Cash Payments to Suppliers	(46,595,817)	(64,423,600)
Income Tax Paid	(698,982,873)	(1,403,801,853)
Receipts from other Operating activities	330,051,475	335,316,274
Payment for other Operating activities	(490,767,269)	(465,634,303)
(i) Operating Profit before changes in Operating Assets	1,034,922,792	1,253,819,069
Changes in Operating Assets and Liabilities		
Increase/decrease in Investment to Customers	3,781,338,500	12,955,161,670
Increase/decrease in Other Assets	(380,382,747)	(735,196,049)
Increase/decrease in Deposits from other Banks	(301,760,157)	(207,659,868)
Increase/decrease in Deposits received from Customers	5,799,661,810	(653,620,322)
Increase/decrease in Other liabilities on account of customers	283,880,243	212,675,955
Increase/decrease in Other Liabilities	348,035,299	(1,263,654,156)
(ii) Cash flows from operating assets and liabilities	9,530,772,949	10,307,707,230
Net cash flow from operating activities (A)=(i+ii)	10,565,695,741	11,561,526,299
Cash flows from investing activities		
Proceeds from sale of Securities	1,849,171,051	981,866,716
Payment for purchases of securities	(1,818,307,517)	(6,041,718,913)
Proceeds from Sale of fixed assets	1,216,001	-
Purchases of Property, Plant & Equipments	(288,070,583)	(148,997,630)
Purchase/Sale of subsidiaries	-	-
Net cash used in investing activities (B)	(255,991,048)	(5,208,849,827)
Cash flows from financing activities		
Receipts from issue of Debt Instruments	(780,979,417)	(5,387,189,000)
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	-	-
Net cash used in financing activities (C)	(780,979,417)	(5,387,189,000)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	9,528,725,276	965,487,472
Add: Effect of Exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the year	13,735,744,340	14,129,712,510
Cash & cash equivalents at the end of the period	23,264,469,616	15,095,199,982

Chief Financial Officer

Managing Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2014

(Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2014	6,678,983,028	3,435,586,547	-	852,701,604	10,967,271,179
Bonus shares issued for the year 2013	667,898,302	-	-	(667,898,302)	-
Net profit for the period ended 30 September 2014	-	45,325,027	-	219,460,843	264,785,870
Total Shareholders' Equity as at 30 September 2014	7,346,881,330	3,480,911,574	-	404,264,145	11,232,057,049
Non-controlling interest	-	-	232,621,975	-	232,621,975
Add: General Provision for Unclassified Investment	-	-	-	-	832,500,000.00
Add: General Provision for Off-Balance Sheets	-	-	-	-	422,000,000.00
Total Equity as on 30 September 2014					12,719,179,024

For the period ended 30 September 2013

(Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2013	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Bonus shares issued for the year 2012	1,113,163,840	-	-	(1,113,163,840)	-
Net profit for the period ended 30 September 2013	-	258,353,389	-	577,203,362	835,556,751
Total Shareholders' Equity as at 30 September 2013	6,678,983,028	3,217,374,648	-	600,651,170	10,497,008,846
Non-controlling interest	-	-	241,286,331	-	241,286,331.00
Add: General Provision for Unclassified Investment	-	-	-	-	881,479,000.00
Add: General Provision for Off-Balance Sheets	-	-	-	-	372,500,000.00
Total Equity as on 30 September 2013					11,992,274,177

Chief Financial Officer

Managing Director