



Shahjalal Islami Bank

L I M I T E D

3RD QUARTER UN-AUDITED FINANCIAL STATEMENTS
30TH SEPTEMBER 2012

CONSOLIDATED BALANCE SHEET as at 30 September 2012

	SEP 2012 Taka	Dec 2011 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	952,972,753	828,581,466
Balance with Bangladesh Bank & Sonali Bank Ltd. (Including Foreign Currencies)	8,413,066,938	8,670,266,207
	9,366,039,691	9,498,847,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	4,108,204,503	773,611,714
Outside Bangladesh	1,556,716,966	667,820,627
	5,664,921,469	1,441,432,341
Placement with other Banks & Financial Institutions	9,654,770,117	6,835,381,635
Investments in Shares & Securities		
Government	2,000,000,000	2,000,000,000
Others	2,322,512,283	2,488,537,734
	4,322,512,283	4,488,537,734
Investments		
General Investment etc.	83,469,811,586	70,760,681,073
Bills Purchased and Discounted	15,146,836,692	11,796,983,737
	98,616,648,278	82,557,664,810
Fixed Assets Including Premises	2,930,047,279	1,568,002,574
Other Assets	1,943,400,661	1,344,930,789
Non Banking Assets	-	-
Total Assets	132,498,339,778	107,734,797,556
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	13,900,000,000	11,470,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	5,524,006,449	4,299,417,084
Mudaraba Term Deposits	65,278,447,892	53,741,002,292
Other Mudaraba Deposits	20,875,075,764	16,329,624,183
Al-Wadeeah Current & Other Deposit Accounts	9,385,027,845	7,464,055,139
Bills Payable	892,788,295	570,242,984
	101,955,346,245	82,404,341,682
Other Liabilities	6,912,371,926	5,611,088,978
Deferred Tax Liabilities	128,855,128	107,340,666
Total Liabilities	122,896,573,300	99,592,771,326
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	4,452,655,350
Statutory Reserve	2,798,129,535	2,252,105,068
Retained Earnings	990,711,844	1,212,241,262
Total Shareholders' Equity	9,354,660,567	7,917,001,680
Non-controlling Interest	247,105,912	225,024,550
Total Liabilities & Shareholders' Equity	132,498,339,778	107,734,797,556

Chief Financial Officer

Managing Director

CONSOLIDATED OFF- BALANCE SHEET ITEMS

As At 30 September 2012

CONTINGENT LIABILITIES

Acceptances and Endorsements	-	-
Letters of Guarantee	6,365,550,129	4,730,536,545
Irrevocable Letters of Credit (including Back to Back Bills)	37,398,848,194	27,658,918,505
Bills for Collection	3,834,685,509	1,693,664,309
Other Contingent Liabilities	-	-
Total	47,599,083,832	34,083,119,359

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

TOTAL OFF BALANCE SHEET ITEMS INCLUDING

CONTINGENT LIABILITIES	47,599,083,832	34,083,119,359
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Chief Financial Officer

Managing Director

CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the period ended 30 september 2012

	Jan'2012 to Sep'2012 Taka	Jan'2011 to Sep'2011 Taka	Jul'2012 to Sep'2012 Taka	Jul'2011 to Sep'2011 Taka
Investment Income	11,562,594,602	7,141,561,804	4,119,791,409	2,701,759,643
Less: Profit paid on Deposits	8,266,272,167	5,190,146,222	3,002,254,079	2,000,270,741
Net Investment Income	3,296,322,435	1,951,415,582	1,117,537,330	701,488,902
Income from Investment in Shares/securities	114,680,830	67,116,471	69,961,094	44,258,111
Commission, Exchange and Brokerage	1,361,201,704	1,177,388,165	367,736,864	379,301,194
Other Operating Income	362,133,052	292,201,774	121,120,258	84,498,437
	1,838,015,586	1,536,706,410	558,818,216	508,057,742
Total Operating Income	5,134,338,021	3,488,121,992	1,676,355,546	1,209,546,644
Salaries and Allowances	752,667,560	650,057,651	301,044,835	250,047,147
Rent, Taxes, Insurances, Electricity etc.	205,922,592	152,259,858	71,262,822	52,292,301
Legal Expenses	1,180,432	591,659	283,561	50,712
Postage, Stamps, Telecommunication etc.	23,297,982	20,475,104	8,884,510	7,807,686
Stationery, Printings, Advertisements etc.	44,644,905	27,168,089	13,208,351	9,346,091
Chief Executive's Salary & Fees	10,595,000	9,050,000	4,565,000	3,350,000
Directors' Fees & Expenses	1,918,702	653,261	828,727	287,207
Shariah Supervisory Committee's Fees & Expenses	326,425	132,560	26,372	-
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	96,647,522	68,595,733	33,493,818	23,425,478
Zakat Expenses	-	-	-	-
Other Expenses	157,665,512	158,640,545	54,413,367	55,668,341
Total Operating Expenses	1,294,866,631	1,087,624,460	488,011,362	402,274,963
Profit before Provision	3,839,471,390	2,400,497,532	1,188,344,184	807,271,681
Specific provisions for Classified Investment	(315,000,000)	(85,000,000)	(270,000,000)	(45,000,000)
General Provisions for Unclassified Investment	(170,000,000)	(145,000,000)	30,000,000	(50,000,000)
General Provisions for Off-Balance Sheet	(140,000,000)	(57,500,000)	-	(20,000,000)
Provisions for diminution in value of Investments in Shares	(192,300,000)	(210,500,000)	100,000,000	(65,500,000)
Provisions for Other Assets	-	-	-	-
Total Provision	(817,300,000)	(498,000,000)	(140,000,000)	(180,500,000)
Total Profit before Provisions for Taxation	3,022,171,390	1,902,497,532	1,048,344,184	626,771,681
Deferred Tax Expenses	21,514,463	29,600,601	9,013,402	10,630,234
Current Tax Expenses	1,540,916,679	896,478,211	452,296,804	287,001,875
	1,562,431,142	926,078,812	461,310,206	297,632,109
Net Profit after Taxation	1,459,740,249	976,418,720	587,033,979	329,139,572
Appropriations				
Statutory Reserve	546,024,467	352,554,583	181,761,784	105,363,930
Non-controlling Interest	22,081,362	59,197,769	13,213,032	43,968,133
Retained Earnings	891,634,420	564,666,368	392,059,164	179,807,509
	1,459,740,249	976,418,720	587,033,980	329,139,572
Profit available for distribution				
Retained Earnings from previous year	99,077,424	521,067,092	99,077,424	521,067,092
Add: Retained Earnings of Current period	891,634,420	564,666,368	392,059,164	179,807,509
	990,711,844	1,085,733,460	491,136,588	700,874,601
Earning Per Share (EPS)	2.58	1.65	1.03	0.51

Chief Financial Officer

Managing Director

CONSOLIDATED CASH FLOW STATEMENT For the period ended 30 September 2012

	Jan'12 to Sep'12 Taka	Jan'11 to Sep'11 Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	11,746,059,370	7,101,556,703
Profit Paid on Deposits	(7,986,399,097)	(4,517,943,633)
Dividend Receipts	6,231,715	2,304,860
Fees & Commission receipt in cash	1,361,201,704	1,177,388,165
Cash Payments to Employees	(763,262,560)	(659,107,651)
Cash Payments to Suppliers	(44,644,905)	(27,168,089)
Income Tax Paid	(1,278,572,839)	(602,481,730)
Receipts from other Operating activities	362,133,052	292,201,774
Payments for other Operating activities	(401,677,656)	(342,520,593)
Operating Profit before changes in Operating Assets	3,001,068,784	2,424,229,806
Changes in Operating Assets and Liabilities		
Investment to Customers	(16,007,573,833)	(8,991,811,918)
Other Assets	(530,870,264)	(4,058,730,181)
Deposits from other Banks	(203,941,365)	782,841,440
Deposits received from Customers	19,754,945,928	14,111,973,561
Other liabilities on account of customers	96,467,551	27,617,360
Other Liabilities	31,037,792	441,824,420
Sub Total	3,140,065,809	2,313,714,682
A) Net Cash from Operating Activities	6,141,134,594	4,737,944,488
Cash flows from Investing Activities		
Proceeds from sale of Securities	757,384,296	514,320,864
Payment for purchases of securities	(849,623,046)	(1,739,116,603)
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(1,447,326,215)	(151,155,048)
Purchase/Sale of subsidiaries	-	-
	(1,539,564,965)	(1,375,950,787)
B) Net Cash from Investing Activities	(1,539,564,965)	(1,375,950,787)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	(389,388,482)	2,049,197,122
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	(121,500,000)	-
	(510,888,482)	2,049,197,122
C) Net Cash from Financing Activities	(510,888,482)	2,049,197,122
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,090,681,147	5,411,190,823
E) Cash and cash equivalents at the beginning of the year	10,940,280,014	8,357,043,497
F) Cash and cash equivalents at the end of the period (D+E)	15,030,961,160	13,768,234,320

Chief Financial Officer

Managing Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 30 September 2012

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Non- controlling Interest Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2012	4,452,655,350	2,252,105,068	-	1,212,241,262	7,917,001,680
Changes in accounting policy	-	-	-	-	-
Restated Balance	4,452,655,350	2,252,105,068	-	1,212,241,262	7,917,001,680
Bonus shares issued for the year 2011	1,113,163,838	-	-	(1,113,163,838)	-
Net profit for the period	-	546,024,467	-	891,634,420	1,437,658,887
Total Shareholders' Equity as at 30 September 2012	5,565,819,188	2,798,129,535	-	990,711,844	9,354,660,567
Non-controlling interest	-	-	247,105,912	-	247,105,912
Add: General Provision for Unclassified Investment	-	-	-	1,095,479,000	1,095,479,000
Add: General Provision for Off-Balance Sheets	-	-	-	481,000,000	481,000,000
Total Equity as on 30 September 2012				11,178,245,479	
Total Equity as on 30 September 2011				9,135,747,050	

Chief Financial Officer

Managing Director

BALANCE SHEET As at 30 September 2012

	SEP 2012 Taka	Dec 2011 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	952,972,753	828,581,466
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,413,066,938	8,670,266,207
	9,366,039,691	9,498,847,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	4,098,762,310	771,921,272
Outside Bangladesh	1,556,716,966	667,820,627
	5,655,479,276	1,439,741,899
Placement with other Banks & Financial Institutions	9,654,770,117	6,835,381,635
Investments in Shares & Securities		
Government	2,000,000,000	2,000,000,000
Others	3,163,290,976	3,291,918,927
	5,163,290,976	5,291,918,927
Investments		
General Investment etc.	81,055,688,905	68,795,477,946
Bills Purchased and Discounted	15,146,836,692	11,796,983,737
	96,202,525,597	80,592,461,683
Fixed Assets Including Premises	2,884,992,019	1,525,267,751
Other Assets	2,268,198,185	2,045,242,088
Non Banking Assets	-	-
Total Assets	131,195,295,861	107,228,861,656
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	12,900,000,000	10,770,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	5,524,006,449	4,299,417,084
Mudaraba Term Deposits	65,939,173,420	54,508,485,456
Other Mudaraba Deposits	20,875,483,072	16,507,850,218
Al-Wadeeah Current & Other Deposit Accounts	9,385,027,845	7,464,055,139
Bills Payable	892,788,295	570,242,984
	102,616,479,081	83,350,050,881
Other Liabilities	6,383,447,331	5,084,677,379
Deferred Tax Liabilities	128,855,128	107,340,666
Total Liabilities	122,028,781,540	99,312,068,926
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	4,452,655,350
Statutory Reserve	2,798,129,535	2,252,105,068
Retained Earnings	802,565,597	1,212,032,312
Total Shareholders' Equity	9,166,514,321	7,916,792,730
Total Liabilities & Shareholders' Equity	131,195,295,861	107,228,861,656

OFF- BALANCE SHEET ITEMS AS AT 30 SEPTEMBER 2012

	SEP 2012 Taka	Dec 2011 Taka
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	6,365,550,129	4,730,536,545
Irrevocable Letters of Credit (including Back to Back Bills)	37,398,848,194	27,658,918,505
Bills for Collection	3,834,685,509	1,693,664,309
Other Contingent Liabilities	-	-
Total	47,599,083,832	34,083,119,359
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	47,599,083,832	34,083,119,359