



# Shahjalal Islami Bank

Committed to Cordial Service



## FINANCIAL STATEMENTS 2 0 1 2

For the year ended December 31, 2012

### **AUDITORS' REPORT** TO THE SHAREHOLDERS OF SHAHJALAL ISLAMI BANK LIMITED

We have audited the accompanying consolidated financial statements of Shahjalal Islami Bank Limited and its controlled entity (together referred to as the "Group") as well as the financial statements of Shajhjalal Islami Bank Limited (The "Bank") which comprise the consolidated and separate balance sheets as at 31 December 2012, profit and loss accounts, statements of changes in equity, cash flow statements for the year then ended, and a summary of significant accounting policies, other explanatory notes

## Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and the separate financial statements of the Bank in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in note 2, the Bank Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the securities and exchange Rules 1987 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error

### Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates

made by managements, as well as evaluating the overall presentation of the consolidated financial statements. The financial statements of the Bank's subsidiary, namely Shahjalal Islami Bank Securities Limited reflects total assets of TK.7,907,926,295 as at 31 December 2012 and total revenue of TK.758,747,817 for the ended 31 December 2012. These financial statements have been audited by other component auditors who have expressed unqualified audit opinion and accepted by us for the audit of the Bank's consolidated financial statements.

## We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion, the consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Statements (BFRS) as explained in note 2, give a true and fair view of the financial position of the Group and the Bank as at 31 December 2012 and of the results of their financial performance and their flows for the year then ended and comply with the applicable sections of the Bank companies Act 1991, the rules regulations issued by the Bangladesh Bank, the Companies Act 1994, the securities and Exchange Rules 1987 and other applicable laws and regulations.

### We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books proper returns adequate for the purpose of our
- the Bank ,s balance sheet and Profit and Loss Account together with the annexed notes 1 to 51 dealt with by the report are in agreement with the books of account and returns;
- the expenditure incurred was for purpose of the Bank 's business;

audit have been received from branches not visited by us;

- the financial position of the Bank as at 31 December 2012 and profit for the year then ended have been properly reflected in the financial statements , the financial statements have been prepared
- in accordance with the generally accepted accounting principles; the financial statements of the Bank have been drawn up in conformity with the Bank Companies  $\operatorname{\mathsf{Act}}$ 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- as advised by the Bangladesh Bank ,adequate provisions have been made for investments and other assets which are in our opinion , doubtful of recovery;  $\frac{1}{2} \left( \frac{1}{2} \right) = \frac{1}{2} \left( \frac{1}{2} \right) \left( \frac{1}{2}$ the financial statements conform to the prescribed standards set in the accounting regulations issued by the bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- the records and statements submitted by the branches have been properly maintained the consolidated in the financial statements;
- the information and explanations required by us have been received and found satisfactory; capital Adequacy Ratio (CAR) as required by law, has been maintained adequately during the period ,and
- over 80% risk weight assets have been reviewed by us spending 2,920 person hours.

Hoda Vase Chowdhurges Hoda Vasi Chowdhury & Co Chartered Accountants

## **Consolidated Balance Sheet**

	Note	2012 Taka	2011 Taka
PROPERTY AND ASSETS		1	
Cash			
Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank & Sonali Bank	3 Ltd	1,042,509,898	828,581,466
(Including Foreign Currencies)	4	11,761,384,356 12,803,894,254	8,670,266,207 9,498,847,673
Balance with other Banks and Financial Institutions			2,122,211,212
Inside Bangladesh		738,939,891	773,611,714
Outside Bangladesh		586.878.365	667,820,627
<b>5</b>	5	1,325,818,256	1,441,432,341
Placement with other Banks & Financial Institutions	6	9,253,993,287	6,835,381,635
Investments in Shares & Securities			
Government		3,450,000,000	2,000,000,000
Others		3,120,158,528	2,488,537,734
	7	6,570,158,528	4,488,537,734
Investments			
General Investment etc.		85,268,781,444	70,760,681,073
Bills Purchased and Discounted		13,059,660,088	11,796,983,737
	8	98,328,441,532	82,557,664,810
Fixed Assets Including Premises	9	2,942,311,788	1,568,002,574
Other Assets	10	2,675,399,381	1,398,114,077
Non Banking Assets		-	
Total Assets		133,900,017,026	107,787,980,844
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions Deposits and Other Accounts	11	15,700,000,000	11,470,000,000
Mudaraba Savings Deposits		6,136,647,103	4,299,417,084
Mudaraba Term Deposits		61,917,110,700	53,741,002,292
Other Mudaraba Deposits		23,108,960,306	16,329,624,183
Al-Wadeeah Current & Other Deposit Account	S	8,986,633,572	7,464,055,139
Bills Payable		1,217,449,372	570,242,984
	12	101,366,801,053	82,404,341,682
Other Liabilities	13	6,818,780,350	5,664,272,266
Deferred Tax Liabilities	14	126,205,868	107,340,666
Total Liabilities		124,011,787,272	99,645,954,614
Capital/Shareholders' Equity			
Paid-up Capital	15.2	5,565,819,188	4,452,655,350
Statutory Reserve	16	2,959,021,259	2,252,105,068
Retained Earnings	17	1,136,611,648	1,212,241,262
		0.001 /50.005	7 017 001 000
Total Shareholders' Equity		9,661,452,095	7,917,001,080
Non-controlling Interest	15.7	226,777,659 133,900,017,026	7,917,001,680 225,024,550 107,787,980,844

## **Consolidated Off- Balance Sheet Items**

CONTINGENT LIABILITIES	<u>Note</u>	2012 <u>Taka</u>	2011 <u>Taka</u>
Acceptances and Endorsements		-	-
Letters of Guarantee Irrevocable Letters of Credit (including Back to	18	6,028,888,274	4,730,536,545
Back Bills)	19	37,982,174,010	27,658,918,505
Bills for Collection		3,858,165,207	1,693,664,309
Other Contingent Liabilities		-	-
Total		47,869,227,491	34,083,119,359
OTHER COMMITMENTS  Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Total			-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	•	47,869,227,491	34,083,119,359



Dhaka, 28 April 2013









# Consolidated Profit And Loss Accoun

	Note	2012 <u>Taka</u>	2011 <u>Taka</u>
Investment Income	21	15.428.381.633	10.221.849.581
Less: Profit paid on Deposits	21	11,207,879,986	7,327,491,225
Net Investment Income	22	4,220,501,647	2,894,358,356
Income from Investment in Shares/securities	23	152.641.439	148.039.607
Commission, Exchange and Brokerage	24	1,768,078,266	1,583,071,819
Other Operating Income	25	428,134,466	318,657,112
		2,348,854,171	2,049,768,538
Total Operating Income		6,569,355,818	4,944,126,894
Salaries and Allowances	26	1.067.482.632	975.693.879
Rent, Taxes, Insurances, Electricity etc.	27	290,230,484	227,460,511
Legal Expenses	28	774,451	897,025
Postage, Stamps, Telecommunication etc.	29	35,893,891	30,137,534
Stationery, Printings, Advertisements etc.	30	69.100.768	41,762,052
Chief Executive's Salary & Fees	31	14,222,516	12,600,000
Directors' Fees & Expenses	32	5.507.416	4.096.158
Shariah Supervisory Committee's Fees & Expenses	33	334,780	196,384
Auditors' Fees	34	375,000	325,000
Depreciation & Repairs of Bank's Assets	35	125,485,499	117,709,620
Zakat Expenses	36	60,655,118	59,228,905
Other Expenses	37	271,326,278	242,780,117
Total Operating Expenses		1,941,388,834	1,712,887,185
Profit before Provision	20	4,627,966,984	3.231.239.709
Specific provision for Classified Investment		(650,000,000)	(130,000,000)
General Provision for Unclassified Investment		(117,500,000)	(180,000,000)
General Provision for Off-Balance Sheet Items		(100,000,000)	(63,000,000)
Provision for deminution in value of Investments in S	nares	(176,200,000)	(290,200,000)
Provision for Other Assets		-	-
Total Provision	38	(1,043,700,000)	(663,200,000)
Profit before Provisions for Taxation		3,584,266,984	2,568,039,709
Deferred Tax Expenses	39	18,865,203	30,927,581
Current Tax Expenses	13.2	1,819,198,257	1,246,935,228
		1,838,063,460	1,277,862,809
Net Profit after Taxation		1,746,203,524	1,290,176,900
Appropriations			
Statutory Reserve	16	706,916,191	477,478,180
Proposed Interim Cash Dividend		-	121,500,000
Non-controlling Interest		1,753,109	24,550
Retained Earnings	17.1	1,037,534,224	691,174,170
		1,746,203,524	1,290,176,900
Profit available for distribution		00.077./2/	
Retained Earnings from previous year		99,077,424	521,067,092
Add: Retained Earnings of Current year		1,037,534,224	691,174,170
	10	1,136,611,648	1,212,241,262
Earnings Per Share (EPS)	40	3.13	2.10

Accompanying notes form an integral part of these financial statements



Dhaka, 28 April 2013







Dhaka, 28 April 2013

# **Consolidated Cash Flow Statement**

		Note	2012 Taka		2011 Taka
	Cash Flow from Operating Activities	11010	Iunu		Tunu
	Investment Income receipt in cash	41	15,664,301,897	Г	10.410.321.602
	Profit Paid on Deposits	42	(11,223,834,667)		(6,626,532,934)
	Dividend Receipts	12	8.851.911	ı	63.168.860
	Fees & Commission receipt in cash		1,768,078,266		1,583,071,819
	Cash Payments to Employees		(1,081,705,148)		(988,293,879)
	Cash Payments to Suppliers		(69,100,768)		(41,762,052)
	Income Tax Paid		(1.628.498.211)		(764.151.566)
	Receipts from other Operating activities	43	526,518,286		375,667,047
	Payments for other Operating activities	44	(679,970,333)		(578,834,428)
	Operating Profit before changes in Operating Assets		3,284,641,232		3,432,654,469
	Changes in Operating Assets and Liabilities				
	Investment to Customers		(15,770,776,722)		(21,117,588,905)
	Other Assets	45	(1,330,484,916)		(1,018,132,780)
	Deposits from other Banks		100,277,550		236,741,927
	Deposits received from Customers		18,862,181,821		19,652,651,690
	Other liabilities on account of customers		137,492,526		19,969,415
	Other Liabilities	46	(217,244,751)		303,614,551
	Sub Total		1,781,445,509		(1,922,744,102)
A)	Net Cash from Operating Activities		5,066,086,741		1,509,910,367
	Cash flows from Investing Activities		000 710 000		
	Proceeds from sale of Securities		826,712,969		100,676,787
	Payment for purchases of securities		(2,908,333,763)		(2,066,862,922)
	Proceeds from Sale of fixed assets		(1 (0 ( 001 700)		(100 (07 015)
	Purchases of Property, Plant & Equipment Purchase/Sale of subsidiaries		(1,484,921,799)		(199,497,315)
B)	Net Cash from Investing Activities		(3,566,542,593)	L	(2,165,683,450)
D)	Cash flows from Financing Activities		(3,300,342,393)		(2,100,000,400)
	Receipts from issue of Debt Instruments		1,811,388,348	Г	3,239,009,600
	Payments for redemption of Debt Instruments		1,011,000,040		3,233,003,000
	Receipts from issue of ordinary shares		_		_
	Dividend Paid in cash		(121.500.000)		_
C)	Net Cash from Financing Activities		1,689,888,348		3,239,009,600
Ď)	Net Increase/(Decrease) in Cash & Cash Equivale	nts (A+B+C)	3,189,432,496		2,583,236,517
E)	Cash and cash equivalents at the beginning of the year		10.940.280.014		8.357.043.497
F)	Cash and cash equivalents at the end of the year (D+E)	47	14,129,712,510		10,940,280,014
	Accompanying notes form an inte	gral part of these	e financial statemen	its	

Particulars		Paid-up Capital	Statutory Reserve	Non- controlling Interest	Retained Earnings	Total
		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 01 January 20	012	4,452,655,350	2,252,105,068	-	1,212,241,262	7,917,001,6
Changes in accounting polic	y	-	-	-	-	
Restated Balance		4,452,655,350	2,252,105,068	-	1,212,241,262	7,917,001,6
Bonus shares issued for the year :	2011	1,113,163,838	-	-	(1,113,163,838)	
Net profit for the year 2012		-	706,916,191	-	1,037,534,224	1,744,450,4
Total Shareholders' Equity as at 31 Decen	nber'2012	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,09
Non-controlling interest		-		226,777,659	-	226,777,65
Add: General Provision for U	Inclassifie	d Investment				1,042,979,00
Add: General Provision for Off-Balance Sheets					441,000,00	
Total Equity as on 31 Dec	ember 20	12				11,372,208,75

Accompanying notes form an integral part of these financial statements









Balance S As at 31 Decemb			
PROPERTY AND ASSETS	Note	2012 <u>Taka</u>	2011 <u>Taka</u>
Cash			
Cash in hand (Including Foreign Currencies) Balance with Banqladesh Bank & Sonali Bank Ltd	3a	1,042,509,898	828,581,46
(Including Foreign Currencies)	4a	11,761,384,356 12,803,894,254	8,670,266,20 9,498,847,67
Balance with other Banks and Financial Institutions			
Inside Bangladesh Outside Bangladesh		729,262,926 586,878,365	771,921,27 667,820,62
· ·	5a	1,316,141,291	1,439,741,89
Placement with other Banks & Financial Institutions Investments in Shares & Securities	6a	9,253,993,287	6,835,381,63
Government Others		3,450,000,000 1,712,531,384	2,000,000,00 1.376.918.92
Others	7a	5,162,531,384	3,376,918,92
Investments	, u	0,102,001,004	0,010,010,02
General Investment etc. Bills Purchased and Discounted		83,125,143,636 13,059,660,088	68,795,477,94 11,796,983,73
	8a	96,184,803,724	80,592,461,68
Fixed Assets Including Premises Other Assets Non Banking Assets	9a 10a	2,898,030,960 5,203,582,404	1,525,267,75 3,960,242,08
Total Assets		132,822,977,304	107,228,861,65
			Continue to next colum

Liabilities Placement from other Banks & Financial Institutions Deposits and Other Accounts Mudaraba Savings Deposits Mudaraba Term Deposits Other Mudaraba Deposits Al-Wadeeah Current & Other Deposit Accounts Bills Payable	11a	14,500,000,000 6,136,647,103 62,602,100,344 23,234,044,157 8,986,633,572 1,217,449,372	4,299,417,084 54,508,485,456 16,507,850,218 7,464,055,138 570,242,984
DILLS Payable	12a	102,176,874,548	83,350,050,881
Other Liabilities Deferred Tax Liabilities Total Liabilities	13a 14a	6,373,574,677 126,205,868 123,176,655,094	5,084,677,379 107,340,666 99,312,068,926
Capital/Shareholders' Equity Paid-up Capital Statutory Reserve Retained Earnings Total Shareholders' Equity Total Liabilities & Shareholders' Equity	15.2 16 17a	5,565,819,188 2,959,021,259 1,121,481,763 9,646,322,210 132,822,977,304	4,452,655,350 2,252,105,068 1,212,032,312 <b>7,916,792,730</b> <b>107,228,861,656</b>

Off- Balance Sheo as at 31 December		5	
CONTINGENT LIABILITIES	<u>Note</u>	2012 <u>Taka</u>	2011 <u>Taka</u>
Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit (including Back to Back Bills) Bills for Collection Other Contingent Liabilities Total	18 19	6,028,888,274 37,982,174,010 3,858,165,207 - 47,869,227,491	4,730,536,545 27,658,918,505 1,693,664,309 34,083,119,359
OTHER COMMITMENTS  Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments  Total  TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		47,869,227,491	34,083,119,359
Accompanying notes form an integral part	of these fir	nancial statements	
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Hoda Vase Chowdhurgh Hoda Vasi Chowdhury & Co Chartered Accountants

# **Profit and Loss Account**

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Investment Income	21a	15,242,206,232	10,107,768,588
Less: Profit paid on Deposits	22a	11,169,642,938	7,376,422,574
Net Investment Income	220	4,072,563,294	2,731,346,014
Income from Investment in Shares/securities	23a	133,321,674	112,733,546
Commission, Exchange and Brokerage	24a	1,642,185,413	1,473,366,956
Other Operating Income	25a	421,096,378	312,898,721
other operating theorne	200	2,196,603,465	1,898,999,223
Total Operating Income		6,269,166,759	4,630,345,237
0.1.1	00		0.40 =0= 000
Salaries and Allowances	26a	1,015,821,095	943,767,823
Rent, Taxes, Insurances, Electricity etc.	27a	264,483,686	212,171,186
Legal Expenses	28a	746,951	832,025
Postage, Stamps, Telecommunication etc.	29a	29,680,621	27,567,143
Stationery, Printings, Advertisements etc.	30a	68,087,924	40,291,688
Chief Executive's Salary & Fees	31	14,222,516	12,600,000
Directors' Fees & Expenses	32	5,507,416	4,096,158
Shariah Supervisory Committee's Fees & Expenses	33	334,780	196,384
Auditors' Fees	34a	350,000	300,000
Depreciation & Repairs of Bank's Assets	35a	118,058,977	114,033,306
Zakat Expenses	36	60,655,118	59,228,905
Other Expenses	37a	244,136,717	217,369,720
Total Operating Expenses		1,822,085,802	1,632,454,338
Profit before Provision	20a	4,447,080,957	2,997,890,899
Specific provision for Classified Investment		(650,000,000)	(130,000,000)
General Provision for Unclassified Investment		(42,500,000)	(180,000,000)
General Provision for Off-Balance Sheet Items		(100,000,000)	(63,000,000)
Provision for diminution in value of Investments in Shares		(120,000,000)	(237,500,000)
Provision for Other Assets		(===,===,===,	-
Total Provision	38a	(912,500,000)	(610,500,000)
Profit before Provisions for Taxation	004	3,534,580,957	2,387,390,899
Deferred Tax Expenses	39	18,865,203	30,927,581
Current Tax Expenses	13a.2	1,786,186,274	1,188,019,918
our one rax expenses	10012	1,085,051,477	1,218,947,499
Net Profit after Taxation		1,729,529,480	1,168,443,400
Statutory Reserve	16	706,916,191	477,478,180
Retained Earnings	17a	1,022,613,289	690,965,220
		1,729,529,480	1,168,443,400
Profit available for distribution			
Retained Earnings from previous year		98,868,474	521,067,092
Add: Retained Earnings of Current year		1,022,613,289	690,965,220
		1 101 /01 700	1 010 000 010

Earnings Per Share (EPS)



Dhaka, 28 April 2013





Hoda Vase Chowdhwyks Hoda Vasi Chowdhury & Co Chartered Accountants

## **Cash Flow Statement**

			2012	2011
		<u>Note</u>	<u>Taka</u>	<u>Taka</u>
	Cash Flow from Operating Activities			
	Investment Income receipt in cash	41a	15,152,507,827	10,011,527,690
	Profit Paid on Deposits	42a	(11,089,749,280)	(6,615,795,601)
	Dividend Receipts		8,851,911	63,168,860
	Fees & Commission receipt in cash		1,642,185,413	1,473,366,956
	Cash Payments to Employees		(1,030,043,611)	(956,367,823)
	Cash Payments to Suppliers		(68,087,924)	(40,291,688)
	Income Tax Paid		(1,587,946,124)	(735,394,137)
	Receipts from other Operating activities	43a	421,096,378	312,898,721
	Payments for other Operating activities	44a	(620,049,019)	(535,285,398)
	Operating Profit before changes in Operating Assets		2,828,765,570	2,977,827,580
	Changes in Operating Assets and Liabilities			
	Investment to Customers		(15,592,342,041)	(19,152,385,778)
	Other Assets	45a	(1,029,172,148)	(2,624,088,841)
	Deposits from other Banks		100,277,550	236,741,927
	Deposits received from Customers		18,726,546,117	20,148,360,889
	Other liabilities on account of customers		137,492,526	19,969,415
	Other Liabilities	46a	(39,229,036)	(37,546,294)
	Sub Total		2,303,572,969	(1,408,948,682)
A)	Net Cash from Operating Activities		5,132,338,539	1,568,878,898
	Cash flows from Investing Activities			
	Proceeds from sale of Securities		337,055,723	100,676,787
	Payment for purchases of securities		(2,122,668,180)	(1,473,744,115)
	Proceeds from Sale of fixed assets		-	32,044,730
	Purchases of Property, Plant & Equipments		(1,476,668,457)	(185,319,825)
	Purchase/Sale of subsidiaries		-	-
B)	Net Cash from Investing Activities Cash flows from Financing Activities		(3,262,280,914)	(1,526,342,423)
	Receipts from issue of Debt Instruments		1,311,388,348	2,539,009,600
	Payments for redemption of Debt Instruments		1,011,000,010	2,000,000,000
	Receipts from issue of ordinary shares		_	_
	Dividend Paid in cash		_	_
C)	Net Cash from Financing Activities		1,311,388,348	2,539,009,600
D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		3,181,445,973	2,581,546,075
E)	Cash and cash equivalents at the beginning of the year		10,938,589,572	8,357,043,497
F)	Cash and cash equivalents at the beginning of the year (D+E)	47a	14,120,035,545	10,938,589,572
٠,	one and one official at the end of the year (b'a)		1.,1110,000,010	20,000,0012









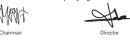
Committed to Cordial Service

For the year ended December 31, 2012

### **Statement of Changes In Equity Particulars Earnings** <u>Taka</u> Taka Taka Balance as at 01 January 2012 4,452,655,350 2,252,105,068 1,212,032,312 7,916,792,730 Changes in accounting policy Restated Balance Bonus shares issued for the year 2011 Net profit for the year 2012 4.452.655.350 1.212.032.312 7.916.792.730 2,252,105,068 (1,113,163,838) 1,022,613,289 706,916,191

Total Shareholders' Equity as at 31 December 2012	5,565,819,188	2,959,021,259	1,121,481,763	9,646,322,210
Total Equity for the purpose of Capital Adequacy				
Equity as per above				9,646,322,210
Add: General Provision for Unclassified Investment				967,979,000
Add: General Provision for Off-Balance Sheets				441,000,000
Total Equity as at 31 December 2012				11,055,301,210
Total Equity as at 31 December 2011				9 193 271 730

Accompanying notes form an integral part of these financial statements





Unto 01 Month 01-02 Months 02-12 Months 01-05 Veges More than 05



## Liquidity Statement, Assets And Liabilities Maturity Analysis,

	Taka	Taka	Taka	years Taka	Taka
				7	
6,510,158,254	-	-	-	6,293,736,000	12,803,894,254
632 339 924	683 801 367	-	_	_	1,316,141,291
002,000,021	000,001,001				2,020,212,202
1,700,000,000	1,720,000,000	5,460,000,000	272 002 207	-	9,253,993,287
_	2 110 531 384	1 150 000 000		2 000 000	5,162,531,384
13.943.564.218	10.812.085.919	35.744.060.899	22.456.172.141		96.184.803.724
	17.317.541	77.928.936	389.644.678		2,898,030,960
816,660,779	771,141,481	1,525,881,868	134,304,305	1,955,593,972	5,203,582,404
		-	-		
3,611,381,946	16,114,877,692	43,957,871,702	25,254,114,411	23,884,731,554	132,822,977,304
5,600,000,000	3,400,000,000	5,500,000,000	-	-	14,500,000,000
15 374 159 641	9 714 286 830	33 743 309 581	23 339 679 190	20 005 439 307	102,176,874,548
			.,,.		6,373,574,677
-	-	-	-	126.205.868	126,205,868
1,356,574,121	14,771,416,246	42,557,568,413	24,040,772,405	20,450,323,909	123,176,655,094
,254,807,825	1,343,461,446	1,400,303,289	1,213,342,006	3,434,407,645	9,646,322,210
3	632,339,924 1,700,000,000 3,943,564,218 8,658,771 816,660,779 3,611,381,946 5,600,000,000 15,374,159,641 382,414,481 -1,356,574,121	632,339,924 683,801,367 1,700,000,000 1,720,000,000 - 2,110,531,384 3,943,564,218 10,812,085,919 8,658,771 17,317,541 17,317,541 771,141,481 - 1,611,381,946 16,114,877,692 5,600,000,000 3,400,000,000 15,374,159,641 9,714,286,830 382,414,481 1657,129,416 - 1,356,574,121 14,771,416,246	632,339,924 683,801,367	632,339,924 683,801,367	632,339,924 683,801,367

Accompanying notes form an integral part of these financial statements







## For the Year Ended 31 December 2012

### 1.00 Status of the Bank 1.01 Legal Form of the Bank

The Shahialal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on the 10th day of May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 84 branches, 06 (six) SME centers, 33 (Thirty three) ATM booths and 1,881 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

 $The \ registered \ of fice \ of \ the \ Bank \ is \ located \ at \ Uday \ Sanz, 2/B \ Gulshan \ South \ Avenue, Gulshan-1, \ Dhaka-1212.$ 

## 1.02 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives, directives of other regulatory authorities and the principles of the Islamic Shariah

## 1.03 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahjalal Islami Bank Securities Limited. Financial Statements of the company are presented separately.

## 1.04 Off-shore Banking Unit

Off-shore Banking Unit is a separate business unit of Shahialal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at 40/5, North Avenue, Gulshan-2, Dhaka-1212. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. Separate Financial Statements of Off shore Banking Unit are also presented

## 2.00 Significant Accounting Policies

## 2.01 Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

## 2.02 Basis of consolidation

Presently two core banking software named "PCBank 2000" & "BankUltimus" are running at the Bank. Out of 84 branches, 33 branches with Head Office are operating under "BankUltimus" and remaining 51 branches are operating under "PCBank 2000". Both the systems produce among others, Statement of Affairs and Income & Expenditure Statement. A separate set of records for consolidating the Statement of Affairs and Income & Expenditure Statement of branches are maintained at Head Office from which the Financial Statements are

## 2.03 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahialal Islami Bank Limited. Off-shore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard 27.' Consolidated and Separate Financial Statements'. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2012.

## 2.04 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively

### nences until the date the control effectively ceases. 2.05 Transactions Eliminated on Consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation, Profit & Loss resulting from transaction between Group are also eliminated on consolidation

## 2.06 Use of estimates and judgments

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affects the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.

 $Estimates\ and\ underlying\ assumptions\ are\ reviewed\ on\ an\ ongoing\ basis\ and\ recognized\ its\ effects\ on\ present$ and future financial positions. The most significant areas where estimates and judgments have been made are on provision for investments, Income Taxes, Deferred Taxation & liquidity Statement.

The revenue is recognized as follows complying the conditions of revenue recognition as provided in IAS-18.

- i) Income from Investments has been accounted for on accrual basis.
- ii) Income from Investment in Securities is recognized at the time of sale.
- iii) Dividend income on Investment in Subsidiary is accounted for when the right to receive payment is established.
- iv) Profit on Investment in Bangladesh Government Islamic Investment Bond (Islamic Bond) is recognized
- v) Income from bills purchased and discounted is recognized at the time of realization.
- vi) Fees and commission income are recognized when earned
- vii) Profit paid to mudaraba depositors is recognized on accrual basis as per provisional rate. The final profit is determined and to be paid to the depositors.

### viii)The proposed dividend for the year 2012 has not been recognized as a liability in the balance sheet in accordance with the BAS-10: Events After the Balance Sheet Date.

## 2.08 Profit Suspense /Compensation Account & Shariah non-compliance Income Profit/Compensation accrued on classified investments is suspended and accounted for as per Circulars

issued by the Bangladesh Bank. Moreover, incomes which are irregular (doubtful) as per Shariah are also not included in the distributable

income of the Bank. Bank charges compensation on unclassified overdue investments. Such comp not permissible as regular income of the Bank as per Shariah.

Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based banks are also not credited to regula income since it is not permissible as per Shariah. Such doubtful income is being appropriated for charitable purpose through Shahjalal Islami Bank Foundation (a separate organization)

### 2.09 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007. The rates of provision are given below:

### **General Provision:**

On Unclassified General investments	@	1%
On Investments to small & Medium enterprise	@	0.25%
On Investments to Housing Finance	@	2%
On Investments to professionals	@	2%
On Investments to Share Business	@	2%
On Investments to consumer finance (Other than Housing Finance & Loan for Professionals)	@	5%
On Special Mention Accounts	@	5%
Specific Provision:		
On substandard Investments	@	20%
On doubtful Investments	@	50%
On bad/loss Investments	@	100%
General Provision on Off-Balance Sheet Items	@	1%

### 2.10 Provision for Nostro Accounts

According to Foreign Exchange Policy Department of Bangladesh Bank vide the circular letter No. (FEPD)/01/2005-677 dated 13 September 2005, Bank is not required to make provision regarding the unreconciled debit balance of nostra account as on the reporting date in these financials. There are no unreconciled outstanding entries which are more than three months.

### 2.11 Sharing of Investment Income

The Investment income earned through deployment of Mudaraba Fund is shared among the Mudaraba Depositors at the ratio as determined by the Bank, but not less than 65% of the total shared investment income. In 2012, the sharing ratio among the Mudaraba fund providing were 88,52% which is more than the committed ratio of 65%.

### 2.12 Investment in Securities

### Islamic Investment Bond (Islami Bond)

 $Investment\ in\ Bangladesh\ Government\ Islamic\ Investment\ Bond\ (Islami\ bond)\ is\ reported\ at\ cost\ price.$ 

These Shares and Securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. Provisions are made for any loss arising from diminution in value of investments. Investment in Subsidiary

## Investment in Subsidiary is accounted for under cost method of accounting in the Bank's Financial Statements in accordance with Bangladesh Accounting Standard 27.' Consolidated and Separate Financial Statements'.

2.13 Fixed Assets and Depreciation i) All Fixed Assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and

Equipment" ii) Depreciation has been charged at the following rates:

Name of the Assets	Rates of Depreciation Per Annum	Method of Depreciation
Building	2.25	Reducing balance
Furniture & Fixtures other than residence	10	Reducing balance
Furniture & Fixtures- residence	20	Straight line
Office Appliances & Equipment	20	Reducing balance
Vehicles	20	Straight line

iii) For addition during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charge up to the date of disposal.

iv) Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss on sale of assets are recognized in profit & loss account.

## 2.14 Foreign Currency Translations

The transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions. At the Balance Sheet date related assets and liabilities are converted to Taka using exchange rates prevailing on that date.

## 2.15 Earning Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earning Per Share". Diluted Earning per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year. Due to issuance of bonus shares previous year's adjusted Earning Per Share is being calculated in accordance with IAS 33 (Note-40a).

## 2.16 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

a) Balance with other Banks and Financial Institutions, Investment in Securities are on the basis of their

- b) Investments (Loans & Advances) are on the basis of their residual maturity term
- c) Fixed assets are on the basis of their useful life.
- d) Other assets are on the basis of their adjustment. e) Financing (Borrowing) from Bangladesh Bank as per their maturity.
- f) Deposit and other accounts are on the basis of their maturity term, demand & time liability related guidelines of Bangladesh Bank and behavioral trend of encashment.
- g) Other long-term liability on the basis of their maturity term
- h) Provisions and other liabilities are on the basis of their expected settlement

# Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as

prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh . Bank vide BRPD Circular No.15 dated November 2009.

## Under general banking transactions, liabilities against acceptance, endorsement and other obligations and

bills against which acceptances have been given and claims exist there against, have been shown as Off

Provision for current income tax has been made @ 42.50% as prescribed in the Finance Act, 2012 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances expenditure & provisions as per Income Tax Ordinance 1984 in compliance with BAS-12 " Income Taxes"

# The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the

tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is puted at the prevailing tax rate as per Finance Act 2012.

The Financial Statements cover one calendar year from 01 January to 31 December 2012.

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

The statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of Bank Companies Act'1991 until such reserve equal to its paid up capital together with amount in the

Zakat is paid by the Bank at the rate of 2.58% (instead of 2.50% as the Bank maintains its Accounts following Gregorian Year) on the closing balances of Statutory Reserve, General Reserve (Retained Earning)

Zakat is chargeable in the profit & Loss account of the Bank as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No.15 dated 09.11.2009

## **Provident Fund (Defined Contribution Plan)**

A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefit is given to the eligible staffs of the Bank in accordance with the rules of the provident fund duly recognized by the National Board of Revenue of Bangladesh. The Fund is administered by a Board of Trustees and is funded by fixed contributions equally from the employees and the bank. The fun

## Gratuity Fund (Define Benefit Plan)

Gratuity benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund Rules National Board of Revenue has approved the gratuity fund as a recognized gratuity fund and the fund is operated by a separate Board of Trustees. Employees are entitled to gratuity benefit after completion of minimum 05 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay of every employee in service as per BAS-19 "Employee Benefits". Gratuity fund is a "Defined Benefit Plan" and payable as per the modalities of the rules. Gratuity so calculated is transferred to the fund and charged to expenses of the Bank.

separately from the bank's assets, as per rules of the fund & section 399 of the Companies Act 1994.

### Other Employee Benefits Superannuation Fund

"Shahjalal Islami Bank Limited Employees' Social security- Superannuation Fund" commenced with effect from 1st January 2008. The purpose of the fund is to provide medical and death cum survival benefit in lieu of group insurance (death cum endowment). The fund shall be subscribed by the employees on monthly basis and with the contribution of the Bank.

## The Benevolent Fund for the regular and confirmed employee's of Shahjalal Islami Bank Limited was

established in the year 2007. This fund is mainly used for payment of scholarship to the meritorious students among the children of SJIBL's officers and sub-staffs, to allow short-term quard/grant for the unexpected and certain needs of the staff of SJIBL and their family like accident, clinical treatment, marriage ceremony, etc.

The Bank usually paid incentive bonus among its employees. The Payment of incentive Bonus does not exceed 10% of disclosed net profit of the bank as per section 30(j) of Income tax Ordinance, 1984. This bonus amount is distributed among the employees on annual basis considering specific terms & regulati

### 2.25 Reconciliation of books of Accounts.

Books of Account in regard to inter-Bank are reconciled and un-reconciled entries in case of inter-branch transactions on the reporting date are not mentionable, which are, due to the time-gap before finalizing the same. Inter-branch outstanding entries are less than 01 month, detail of which are disclosed in Note 13.3.

### 2.26 Related Party Transactions

The Bank entered into transactions with the related parties complying with the requirements of Section 27(1)of the Bank Company Act 1991. All the related party transactions have been accounted for, the detail of which

## are disclosed in Note 50.00.

Shahjalal Islami Bank has plan for diversification of Investment by Size, Sector, Geographical Area, Economic

Purpose and Securities and Development of a balanced Investment portfolio of the Bank. Investment (Lending) is the principal function of a Bank. At the same time, there is an underlying/inherent risk

in any Investment (Credit). Investment comprises a very large portion of a Bank's total activities. As such, due diligence and prudential judgment / decision is a precondition for a sound Investment practice and therefore, is very important for profitability and success of a Bank. The Bank has established control mechanisms to identify, measure and monitor the exposure to Investment (Lending), market and liquidity risks. In this context, the quality of assets of the Bank is given here under:

BDT 1.32.823 million Total Assets Total Investments BDT 96,185 million BDT 2.842 million Classified Investments

### Percentage of Classified Investments to total Investments i) Investment Risk

The Management of specific investment risk is developed according to associated risk with individual business units. The investment risk management function ensures that appropriate policies are established and ensures compliance with the related sanction, monitoring procedures and controls at the business unit level. Investment exposures are aggregated from individual business units and are monitored on a regular

72,42%

2.96%

Investment involved risks may be summarized as under:

- · Difficulty in choosing core business. Failure in business of the customer.
- Encompassing a blend of banking and non-banking service • Investment either too liquid or of questionable quality.
- Competition from other commercial banks
- Security Control Risk.
- Market volatility both local and global.

Percentage of Toyestment to total Assets

Portfolio monitoring is carried out by asset quality, background of the customer, soundness and viability of his business and cash flow etc, sector of the economy, cost of long-term financing to match with the return on

The Bank pays adequate emphasis on business risk than analysis of security risk because the security reduces the risk but does not always improve the quality of investment. Besides, the Bank addresses the Investment (Credit) risk guideline cited by the Bangladesh Bank.

As regards to other parts of the banking business, the control staffs follow a pragmatic program of regular

### ii) Market Risk Expert opinion for choosing core business area, finding out new business sector, arranging low cost fund to

invest at lower rate, steps to avoid undue and unfair competition with the commercial banks etc. are effective Liquidity risk is more important area to think by the banking company to match with the financing and Investment (lending). Long term and stable financings is required for long-term investment. Beside, inflow of

### cash through collection of dues against Investment in time is also essential. Effective monitoring and followup is the important tools to ensure the required collection

2.28 Foreign Exchange Risk Management The Financial Institutions' performance is directly related to Foreign Exchange Market. To ensure effective Foreign Exchange Risk Management, the Bank has wide scope in establishing organizational structure and formulating Manual as per Guidelines of Bangladesh Bank. However, the bank has already formulated a comprehensive manual. Bank maintains various NOSTRO accounts in order to conduct operations in different currencies including BDT. The senior management of the bank set limits for handling NOSTRO accounts transactions that include time & amount limits. As per guidelines of Bangladesh Bank the Foreign Exchange business should be audited internally to review the key control issues such as various limits, complia

### requirements and statutory management. 2.29 Profit (Interest) rate Risk The Bank monitored the overall profit rate movement of the market through ALCO meeting on a regular

basis. The Asset Liability Committee efficiently monitors the sensitivity of profit rate of its entire portfolio. The committee also monitors the mismatches in its assets and liabilities and re-prices them accordingly; thereby the Bank was able to maintain a stable Net Profit Margin. 2.30 Operational Risk Operational Risk may arise from errors, frauds & forgeries, surprises and improper processes due to lack of effective internal control and compliance mechanism. Management has strengthened the Bank's control

and compliance mechanism by restructuring its Internal Control & Compliance Division. Audit & Inspection Unit of this Division conducts Comprehensive /Surprise/Special Inspection of the Branches and important

## Divisions of Head Office periodically towards day to day operations and also the software based operational system, Compliance Unit ensures timely compliance of regulatory requirements and Monitoring Unit monitors the operational performance of the Bank.

2.31 Asset Liability Risk Management The Asset Liability Management Committee (ALCO) that is formed with the senior executives headed by Managing Director conducted 12 meetings in 2012. The key agenda of the meetings were liquidity position pricing, risk related to the Balance Sheet, maintaining CRR & SLR, Economic outlook & Market Status and rate of profit (interest). For managing properly Balance Sheet risk, the bank has already prepared a Manual of

## The Asset Liability Management according to the guidelines of Bangladesh Bank.

2.32 Anti-Money Laundering Risk Management As per Anti-Money Laundering Act 2002 Bangladesh Bank issued guidelines that each Bank and Financial Institution must develop, administer and maintain an Anti-Money Laundering policy that ensures and monitors compliance with the Act. The Bank ensures its Anti-Money Laundering Risk through Central Compliance Unit (CCU) at Head Office level. As per Guidelines of Bangladesh Bank, the Bank has formulated

### an Anti-Money Laundering Compliance policy. 2.33 Information and Communication Technology

2 34 Cornorate Governance

According to BRPD Circular No. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks", The Bank has followed IT Manual which deals operation risk, physical security control, potential for wide area disaster, data center disaster, recovery plan and backup/restore plan. The customers of SJIBL are enjoying 24 hours remote banking facilities through using SWIFT, Reuters, SJIBL Visa Debit Card, Push-Pull Services & SMS banking facilities. The Bank joined Q Cash consortium which ATM and POS services are being offered to its customers to meet the demand of time. Moreover, The Bank has started migration from existing software PCBank 2000 to BankUltimus for

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank,

National Board of Revenue & Securities and Exchange Commission. The Bank has compiled with all related accounting standards adopted by the Institute of Chartered Accountants of Bangladesh

introducing technology-based total banking solution module, i.e. core banking software.

## i) Figures appearing in these Financial Statements have been rounded off to the nearest Taka. ii) Figures of previous year have been rearranged whenever necessary to conform to current Period's

2012 Consolidated Cash in hand (Including foreign currencies)

Cash in hand of the Bank(Including foreign currencies) In foreign currencies (Note-3a.1) In Foreign Currency Amount in FC Exchange Rate

Shahialal Islami Bank Ltd (note-3a

Great Britain Pound 4,873.84 Consolidated Balance with Bangladesh Bank and it's agent to Shahjalal Islami Bank Ltd (note-4)

Balance with Bangladesh Bank of the Bank (Including foreign curr In local current Balance with Sonali Bank Ltd as agent of Bangladesh Bank

In foreign currencies

79.7524	23,918,912	10,736,654
128.9676	628.568	278.100
105.4486	789.912	994.691
100.7700	25.337.392	12.009.445
	25,337,392	12,009,445
bank(s)		
	11,761,384,356	8,670,266,207
	-	-
	11,761,384,356	8,670,266,207
ronciae)		
rencies)	0.001.070.71	C E10 11E CE2
rencies)	9,831,343,471	6,518,115,652
rencies)	9,831,343,471 1,855,861,745	6,518,115,652 2,056,860,852
rencies)		
rencies)	1,855,861,745	2,056,860,852
rencies)	1,855,861,745	2,056,860,852
rencies)	1,855,861,745 11,687,205,216	2,056,860,852 8,574,976,504
rencies)	1,855,861,745 11,687,205,216 74,179,140	2,056,860,852 8,574,976,504 95,289,703
rencies)	1,855,861,745 11,687,205,216 74,179,140 - 74,179,140	2,056,860,852 8,574,976,504 95,289,703 - 95,289,703
rencies)	1,855,861,745 11,687,205,216 74,179,140	2,056,860,852 8,574,976,504 95,289,703

1.042.509.898

1,042,509,898

1,042,509,898

2011

828.581.466

828,581,466

816,572,021

828,581,466

## Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Company Act, 1991 and subsequent BCD Circular No.13 dated May 24, 1992; BRPD Circular No. 12 dated September 20, 1999; BRPD Circular No. 22 dated November 6, 2003, BRPD Circular No. 12 dated August 25, 2005; DOS Circular No.01 dated March 03, 2009 and MPD Circular No. 04 & 05 dated December 01, 2010.

## Cash Reserve Ratio (CRR): 6% of Average Demand and Time Liabilities al Reserve held with Bangladesh Bank (In local currency)

**CRR Surplus** Statutory Liquidity Ratio (SLR): 11.50% (including 6% CRR) of Average Demand and Time Liabilities Required Reserve Actual Reserve held (Note- 4a.4)

SLR Surplus **Held for Statutory Liquidity Ratio** Cash in hand (note- 3a)
Balance with Bangladesh Bank and its agent Bank (note- 4a) Bangladesh Bank Islami Investment Bond (note-7a)

9,122,307,000 11,498,847,673
2,376,540,673
828,581,466
8,670,266,207
2,000,000,000
11,498,847,673

6,293,736,000 4,759,465,000

3,537,607,471 0,518,115,052 1,758,650,652



			I	For	the year ended Decem	ber 31, 2	2012		
		2012	2011				2011	Area As at 31 December 2012	As at 31 December 2011
5	Consolidated Balance with Other Banks and Financial Institutions Inside Bangladesh	<u>Taka</u>	<u>Taka</u>	7	Consolidated Investment in Securities Government	<u>Taka</u> <u>T</u>	<u>Taka</u>	Amount         Composition           Sylhet         1,438,510,558         1.50%	Amount Composition 1,277,013,034 1.58%
	Shahjalal Islami Bank Ltd (note-5a.1) Shahjalal Islami Bank Securities Ltd	729,262,926 134,760,816 864,023,742	771,921,272 179,916,477 951,837,749		Shahjalal Islami Bank Ltd (note-7a) Shahjalal Islami Bank Securities Ltd		00,000,000	Rajshahi         785,581,969         0.82%           Rangpur         787,132,826         0.82%           Khulna         2,395,100,404         2,49%	637,746,246 0.79% 300,930,779 0.37% 1,768,413,047 2.19%
	Less: Inter Company Transaction	125,083,851 <b>738,939,891</b>	178,226,035 <b>773,611,714</b>		Others Shahjalal Islami Bank Ltd (note-7a)	1,712,531,384 1,37	376,918,927	Barisal         273,432,100         0.28%           Total         96,184,803,724         100.00%	212,191,006 0.26% <b>80,592,461,683 100.00%</b>
	Outside Bangladesh Shahjalal Islami Bank Ltd (note-5a.2) Shahjalal Islami Bank Securities Ltd	586,878,365	667,820,627		Shahjalal Islami Bank Securities Ltd	3,120,158,528 2,48	111,618,807 488,537,734 <b>88,537,734</b>	a.7 Grouping of Investments as per Classification Rules of Bangl Status As at 31 December 2012	As at 31 December 2011
5a	Balance with Other Banks and Financial Institutions of the Bank	586,878,365 1,325,818,256	667,820,627 1,441,432,341	7a	Investment in Securities of the Bank  Government			Unclassified (including staff Investment)         92,831,705,847         96,51%           Special Mention Account (SMA)         510,830,739         0.53%	Amount         Composition           78,701,823,683         97.65%           368,131,000         0.46%
Ja	(Other than mudaraba Fund) Inside Bangladesh (note - 5a.1)	729,262,926	771,921,272		Government Bond (Islamic Investment Bond) (note 7a.2)		00,000,000	Substandard         405,964,430         0.42%           Doubtful         296,222,844         0.31%           Bad or loss         2,140,079,864         2,22%	368,019,000 0.46% 43,081,000 0.05% 1,111,407,000 1.38%
5a.1	Outside Bangladesh (note- 5a.2)  Inside Bangladesh	586,878,365 <b>1,316,141,291</b>	667,820,627 <b>1,439,741,899</b>		Others Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd. Investment in Shares (note 7a.3)		47,550,542 322,368,385	Bad or loss         2,140,079,864         2.22%           Total         96,184,803,724         100.00%	80,592,461,683 100.00%
	Current Account Sonali Bank Limited (Other than as agent of Bangladesh Bank)	557,436	56,315,516		Advance for share of Lanka Bangla Securities Ltd Market Stabilization Fund Asset Management Co. Ltd	5,000,000 2,000,000	5,000,000 2,000,000	a.8 Particulars of provision for Investments:  Basis for Status Rate Provision	
	National Bank Limited, Naragoyanj Branch Standard Chartered Bank, Motijheel Branch Islami Bank Bangladesh Limited	25,794 5,394,234 12,660,013	32,174 4,967,443 16,163				76,918,927 76,918,927	Unclassified (excluding staff Investments)         1%         72,365,841,993           Staff Investments         0%         596,492,919	723,658,420 647,633,296
	One Bank Limited, Motijheel Branch Agrani Bank Limited, Naogaon Branch Janata Bank Limited, Dinajpur Branch	1,500 5,522,473 3,832	1,500 5,100,000 3,832	7a.1	Maturity-wise Grouping of Investment in Securities: On demand Not more than 3 months	- 2,110,531,384 1,77	- 774,918,927	Consumer Financing (Other than HF & LP) 5% 150,167,775 Small & Medium Enterprise 0.25% 14,019,468,623 Housing Finance(HF) 2% 2,280,452,176	7,508,389 12,271,650 35,048,672 75,694,190 45,609,044 61,912,840
	Off-Shore Banking Units	2,149,565 26,314,847	95,478 66,532,106		More than 3 months but less than 1 year More than 1 year but less than 5 years	1,150,000,000 900 1,900,000,000 700	00,000,000	Loan for professionals (LP)         2%         29,326,059           Share Business         2%         3,389,956,302           Special Mention Account         5%         485,393,209	586,521 131,840 67,799,126 50,546,538 24,269,660 18,104,650
	Less: Off-Shore Banking Units  Mudaraba Special Notice Deposits	2,149,565 24,165,282	95,478 66,436,628		More than 5 years	5,162,531,384 3,376	2,000,000 <b>76,918,927</b>	Substandard 20% 148,885,490	904,479,831 866,295,004 29,777,098 42,147,400
	Export Import Bank of Bangladesh Limited Trust Bank Limited, Principal Branch Prime Bank Limited, Islami Banking Branch	213,099,930 8,288,284 243,179,567	21,317,553 4,385,333 226,447,198	7a.2	Bangladesh Bank has introduced Mudaraba Bond named "B Investment Bond (Islamic Bond)" in September 2004 on behal Islamic banks and financial institutions, investment in this funds is	lf of the Government to fa	facilitate	Doubtful         50%         79,239,441           Bad or loss         100%         938,170,578	39,619,721 11,454,500 301,832,000 301,832,000 355,433,900
	Islami Bank Bangladesh Limited Social Islami Bank Limited	486,187 3,385,902	3,883,740 9,871,804		of Statutory Liquidity Ratio (SLR).  The mobilized fund from Islamic Bond is investment by Banglada	esh Bank and a portion of r	realized	Required provision for Investments Total provision maintained [note - 13a.1(a) & (b)] Surplus Provision	1,912,047,228 1,221,728,904 2,040,988,403 1,348,488,403 128,941,175 126,759,499
	AB Bank Limited, Islami Banking Branch  Mudaraba Saving Deposit	32,472 468,472,342	226,529,620 492,435,248		profit distributes among the bond holders as per mudaraba princip of the tenor of the bond. So the rate of return from Islamic Bond of Banqladesh Bank which is not prefixed.			The Bank has maintained provision on unclassified Investment [note - 13a.l.(b)] and for classified Investment Tk. 107,30.0	amounting to Tk. 96,79,79,000
	Dhaka Bank Limited, Islami Banking Branch Social Islami Bank Limited Al-Arafah Islami Bank Limited	1,097,213 173,812 310,919	21,181,981 3,014,893 233,098	7a.3	Investment in shares (Quoted) Makson Spinning Mills Limited	63.955.630 6	63.955.630	Tk.204,09,88,403.	
	Islami Bank Bangladesh Limited Southeast Bank Limited, Islami Banking Branch	10,400,418 222,571,159	41,324,644 142,706,158		Metro Spinning Mills Limited Beacon Pharmaceuticles Limited	39,266,541 3	65,855,505 39,266,541 166,063,283	The Bangladesh Bank has extended time up to the March 2013 fo of TK 107 crore against classification of certain investment clien are made for those investments. The Bank has kept substantial	ts if no recovery/improvements
	Export Import Bank of Bangladesh Limited First Security Islami Bank Limited	2,058,538 13,243 236,625,302	2,767,299 1,821,323 213,049,396		Eastern Housing Limited Fine Foods Limited Quasem Drycells Limited	128,883,872 12 118,062,557 9	128,856,417 94,697,283	in March 2013 and approaches to Bangladesh Bank to provide 2013 to keep rest of the amount, but the prayer is yet under cor The management is confident that if any additional specific provis	nsideration of Bangladesh Bank.
5a.2	Outside Bangladesh (NOSTRO Account)	729,262,926	771,921,272		Goldenson Limited Export Import Bank of Bangladesh Limited RAK Ceramics (Bangladesh) Limited	118,355,157 8	34,037,668 83,736,584 12,657,026	eventual classification of those investments, there shall be adeq provide for provision shortfall in full	
	Current Account         Currency         F.C. Amount           Standard Chartered Bank, London, UK         GBP         9,961.24	Rate 128.9676	<u>Taka</u> 1,284,677.22		The Dacca Dyeing & Mfg. Co. Jamuna Oil Company Limited Beximco Pharmaceuticles Limited	177,918,614 12 47,584,482 3		a.9 Particulars of provision for Off-Balance Sheet	Rate         Rate           1%         1%
	Standard Chartered Bank Ltd, Tokyo JPY 172,413.00 American Express Bank Ltd, Frankfurt EUR 128,907.80	0.9269 105.4486 79.7524	159,809.61 13,593,147.04 145,569.66		AIBL 1st Islamic Mutual Fund Beximco Limited	64,269,660 50 40,418,403 1	50,000,000 17,965,408	Status     Provision       Letter of Guarantee     6,028,888,274       Irrevocable Letters of Credit (including Back to Back Bills)     37,982,174,010	60,288,883 47,305,365 379,821,740 276,589,185
	Standard Chartered Bank, New York USD 2,973.55 Mashreq Bank p.s.c. New York, U.S.A USD 1,935,496.01	79.7524 79.7524	237,147.75 154,360,451.99		Al-Arafah Islami Bank Limited Islami Bank Bangladesh Limited Social Islami BankLimited	92,929,941 8	55,810,411 89,815,541 43,233,244	Required provision for Off Balance Sheet Items 44,011,062,284 Provision maintained {note - 13a.1(c)} Surplus Provision	440,110,623 323,894,551 441,000,000 341,000,000 889,377 17,105,450
	IFIC Bank Ltd. Karachi, PakistanACU952.98Nepal Bangladesh Bank, NepalACU3,738.75Standard Chartered Bank, ColomboACU52,345.11	79.7524 79.7524 79.7524	76,002.44 298,174.29 4,174,648.15		First Security Islami Bank Ltd. M.I. Cement Factory Ltd MJL Banqladesh Ltd	22,874,559 1 19,934,910 4	14,916,315 46,491,938	a)10 Particulars of Investments:	
	HSBC Ltd, Sydney, Australia AUD 4,776.00 BCP - Geneva, Switzerland CHF 1,240.92 CITIBANK N.A., New York, USA USD 1,545,598.02	82.7032 87.3616 79.7524	394,990.48 108,408.76 123,265,151.53		Square Pharmaceuticales Ltd Fareast Islami Life Ins. Co. Ltd	16,622,934 1 13,949,128	84,498,640 (i) 15,991,829 (ii)	Sound of State of Sta	93,388,283,807 77,442,967,588
	HSBC Ltd, New York, USA USD 128,480.93 HSBC Ltd, Mumbai, India ACU 273,945.35	79.7524 79.7524	10,246,662.52 21,847,799.13		Grameenphone Ltd Meghna Petroleum Limited Lafarge Surma Cement Limited	15,752,883 51,506,290 43,057,994	- - (ii	other security than the debtor's personal security  ii) Debts considered good and secured by personal security of one	2,796,519,917 3,149,494,095
	SCOTIA, Toranto, Canada CAD 6,090.80 Standard Chartered Bank, Mumbai (Placement) USD 222,198.58 ICICI, Mumbai, India ACU 343,195.72	80.0405 79.7524 79.7524	487,510.68 17,720,870.03 27,370,682.34		Navana CNG Limited Confidence Cement Ltd Square Textile Ltd	12,554,168 1,440,500 3,120,128	- - - (in	or more parties in addition to the personal security of the debtors  *)  Debts considered bad or doubtful not provided for	
	HSBC, Karachi, Pakistan ACU 658,818.59 Bayerische Hypo-Und Vereinbank EUR 2,974.90 Habib American Bank USA USD 38,425.59	79.7524 105.4486 79.7524	52,542,363.72 313,699.04 3,064,533.02		Titas Gas Transmission And Distribution Co. Ltd GPH Ispat Limited	15,082,354	14,552,950 22,368,385 (v		96,184,803,724 80,592,461,683
	ICICI Bank, Hong kong USD 19,821.95 Unicredito Italanio SPA EUR 1,192.51	79.7524 105.4486	1,580,848.09 125,748.51		See annexure-A for details regarding unrealised gain/(loss) & provision.	1,657,980,842 1,322	22,368,385 (V	them either severally or jointly with any other person	596,492,919 494,081,231
	Wachovia Bank, NY, USA         USD         250,943.81           UBAF Hong Kong Ltd.         USD         93,692.96           Habib Bank AG Zurich         CHF         4,492.61	79.7524 79.7524 87.3616	20,013,371.11 7,472,238.42 392,481.60	8	Consolidated Investments (Loans and Advances) Shahjalal Islami Bank Ltd (note-8a)		795,477,946	the banking company are interested as directors, partners or managing agents or, in the case of private companies as	602,143,000 107,506,000
	COMMERZBANK AG EUR 4,537.02 The National Comm. Bank, KSA SAR 112,494.00 Standard Chartered Bank, Mumbai ACU 1,142,324.48	105.4486 21.2667 79.7524	478,422.41 2,392,376.15 91,103,118.86		Shahjalal Islami Bank Securities Ltd  Less: Inter Company Transaction (Investment)	87,904,398,582 72,85	056,308,040 851,785,986 091,104,913 (v	members (Note 50.5).  Maximum total amount of investments, including temporary	101,000,000
	Mashreq Bank, London EUR 3,219.93 JPMORGAN CHASE BANK, N.A. USD 61,576.08	105.4486 79.7524 79.7524	339,537.11 4,910,840.16 11,309,736.49		Bills Purchased and Discounted : Shahjalal Islami Bank Ltd (note-8a)	85,268,781,444 70,76	760,681,073 796,983,737	investments made at any time during the period to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	596,492,919 494,081,231
	Wells Fargo Bank,N. A. London, UK EUR 43,029.41 Sonali Bank (UK) Ltd USD 115,640.87	105.4486 79.7524	4,537,391.04 9,222,636.92		Shahjatat Islami Bank Securities Ltd	13,059,660,088 11,796	- (v 96,983,737	Maximum total amount of advances including temporary advances granted during the period to the companies or firms	
	Sonali Bank (UK) Ltd GBP 10,136.80	128.9676	1,307,318.77 <b>586,878,365</b>	8a	Investments of the Bank(Loans and Advances)	98,328,441,532 82,557	57,664,810	in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members	602,143,000 107,506,000
	Currency wise Distribution: Foreign Currency USD/ACU	<b>BDT</b> 560,962,847	Composition 95.58%		Country-wise Classification of Investments: Inside Bangladesh Gross Murabaha, Bai-Muajjal etc	88,565,037,009 72,53	(i) 530,498,178	x) Due from Banking Companies	-
	EUR GBP JPY	19,387,945 2,591,996 159,810	3.30% 0.44% 0.03%		Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)	5,439,893,373 3,73	735,020,232 (x	Total amount of advance on which Profit is not credited:	3,353,097,877 1,890,638,000
	AUD CAD	394,990 487,511	0.07% 0.08%		Net Murabaha, Bai-Muajjal etc Bills purchased and discounted-net (note- 8a.2) <b>Outside Bangladesh</b>		<b>95,477,946</b> a. 796,983,737	Movement of Classified Investments:  Opening Balance Increase/ (Decrease) during the year	1,522,507,000 413,234,220 1,319,760,138 1,109,272,780
	CHF SAR	500,890 2,392,376 <b>586,878,365</b>	0.09% 0.41% <b>100%</b>	8a.1	Maturity wise Classification of Investments: With a residual maturity of	96,184,803,724 80,592	92,461,683 b.		2,842,267,138 1,522,507,000
5a.3	For details comparative statement of 2012 & 2011 of foreign currency amou In accordance to Bangladesh Bank Foreign Exchange Policy				Re-payable on Demand Not more than 3 months	23,504,534,607 19,69	048,299,487 694,257,631	or Loss on the reporting day of Balance Sheet	1,073,009,403 423,009,403
Ja.3	(DEMO/01/2005-677) dated 13-09-2005, the quarterly review quarter ended 31 December 2012 reflect the true state of the	of NOSTRO Accoun	ounts for the nt entries are		Over 3 months but not more than 1 year Over 1 year but not more than 5 years Over 5 years	23,129,465,767 19,37 13,228,920,545 11,08	379,990,512 084,404,510 (x	3	81,178,461 81,178,461
	correctly recorded after reviewed a separate audit certificate have The status of all outstanding unmatched entires are given below:	e also been given l		8a.2	Bills Purchased and Discounted :	96,184,803,724 80,592	<u>92,461,683</u> 9	Consolidated Fixed Assets including Premises, Furnitures & Cost:	Fixtures
	As per Bank's Book  Debit entries   Credit entries	As per Correspon Debit entries	Amount in US\$ dents' Book Credit entries		Payable inside Bangladesh Payable outside Bangladesh Gross Bills Purchased and Discounted	2,370,577,889 45	352,603,840 458,708,206 <b>11,312,046</b>	Shahjalal Islami Bank Ltd (note-9a) Shahjalal Islami Bank Securities Ltd	3,301,748,575 1,825,080,118 54,475,562 46,222,220
	No.   Amount   No.   Amount   No.   Out   No.   No.   No.   Out   No.   No.		o. Amount 03 11,146,963.31		Less: Profit receivable on Bills Purchased and Discounted Net Bills Purchased and Discounted	826,345,973 1,01	014,328,309 96,983,737	Accumulated Depreciation: Shahjalal Islami Bank Ltd (note-9a)	3,356,224,137 1,871,302,338 403,717,614 299,812,367
	More than 06 months but less than 09 months		-	8a.3	Maturity wise Classification of Bills Purchased and Discour Re-payable:-			Shahjalal Islami Bank Securities Ltd  Carrying value	10,194,734 3,487,397 413,912,348 303,299,764 2,942,311,788 1,568,002,574
	More than 12 months	5,378,019.45 30	03 11,146,963.31		Within 1 month Over 1 month but less than 3 months Over 3 months but less than 6 months	5,181,942,678 5,55 3,454,628,452 3,70	593,968,590 558,671,728 705,781,152		
		2012 Taka	2011 Taka	8a.4	6 months or more  Investments on the basis of significant concentration:	900,968,253 83 <b>13,059,660,088 11,796</b>	838,562,267 <b>96,983,737</b>	Opening balance Addition during the year	1,825,080,118 1,677,654,647 1,476,668,457 185,319,825
5a.4	Maturity-wise groupings of balance with other banks and financial institutions On Demand	632,339,924	753,431,701	04.4	Investments to allied concern of Directors (note - 50.5) Investments to Executives/Officers	596,492,919 49	107,506,000 494,081,231	Less: Disposal during the year Closing balance at cost  B. Depreciation:	- 37,894,354 3,301,748,575 1,825,080,118
	Not more than 3 months  More than 3 months but less than 1 year  More than 1 year but less than 5 years	683,801,367 - -	686,310,198 - -		Investments to Customer Groups Industrial Investment Others	47,230,301,628 35,94 7,060,204,568 9,61	434,173,989 945,000,112 611,700,351	Opening balance Addition during the year Less: Adjustment on disposal during the year	299,812,367 205,152,562 103,905,247 100,509,429 - 5,849,624
6	More than 5 years		1,439,741,899		Investments allowed to individual customer exceeding 109	96,184,803,724 80,592 % of Bank's total capital:		Accumulated Depreciation  Carrying value	403,717,614 299,812,367 2,898,030,960 1,525,267,751
Ū	Consolidated Placement with other Banks & Financial Instite Shahjalal Islami Bank Ltd (note-6(a)) Shahjalal Islami Bank Securities Ltd	9,253,993,287 684,989,644	6,835,381,635 767,483,164		Total outstanding amount to such customers at end of the year : Number of such types of customers :	20	98.22 million 16 <b>10</b>		F 000 500 / 5
	Less: Inter Company Transaction	9,938,982,931 684,989,644 <b>9,253,993,287</b>	7,602,864,799 767,483,164 <b>6,835,381,635</b>		Amount of Classified Investments thereon : Measures taken for recovery :		Nil applicable	Shahjalal Islami Bank Ltd (note-10a) Shahjalal Islami Bank Securities Ltd	5,203,582,404 3,960,242,088 857,012,917 539,587,072 6,060,595,321 4,499,829,160
6a	Placement with other Banks & Financial Institutions of the Bank Placement with other Banks (note-6(a).1) Placement with Financial Institutions (note-6(a).2)	7,873,993,287 1,380,000,000	5,075,381,635 1,760,000,000		The amount represents the sum of total Investments (both F customer exceeding Tk. 1,105.53 million which is computed @ 1 Tk. 11,055.30 million (note - 15.5.c) as at 31 December 2012.		bank i.e.	Less: Inter Company transaction  Others Assets of the Bank	3,385,195,940 3,101,715,083 <b>2,675,399,381 1,398,114,077</b>
6a.1	Mudaraba Term Deposits-other Banks AB Bank Limited, Islami Banking Branch	<b>9,253,993,287</b> 400.000.000	<b>6,835,381,635</b>	8a.5	For details please refer to Annexure-D  Sector-wise Classification of Investments:			Stock of Stationery, Stamps and printing materials etc. (valued at cost) Advance rent and security deposit	27,771,767 15,153,763 129,968,631 102,777,355 58,040,722 64,602,700
	Dhaka Bank Ltd, İslami Banking Branch Al-Arafah Islami Bank Ltd.	200,000,000 700,000,000	200,000,000 200,011,518	8a.5	Sector As at 31 December 2012 Amount Composition	As at 31 December 2	r 2011 nposition	Suspense Account (note - 10a.1) Profit receivable (note - 10a.2) Advance profit paid	495,093,570 280,925,402 272,823 272,823
	ICB Islamic Bank Limited Social Islami Bank Limited Export Import Bank of Bangladesh Limited	373,993,287 1,700,000,000 1,250,000,000	375,370,117 1,900,000,000 1,300,000,000		Agriculture & Fishing         757,904,123         0.79%           Cotton & Textile         10,254,502,468         10.66%           Garments         14,850,126,903         15,44%	361,812,435 11,839,621,421 12,298,431,428	0.45% 14.69% 15.26%	Other Prepayments Receivable from Shahjalal Islami Bank Securities Limited Shahjalal Islami Bank Securities Ltd (note 10a.3)	4,630,178 2,889,752 1,447,529,812 1,164,364,126 1,915,000,000 1,915,000,000
	Premier Bank Ltd, Islami Banking Branch Bank Asia Ltd, Islami Banking Branch The City Bank Limited, Islami Banking Branch	1,150,000,000 200,000,000 1,000,000,000	200,000,000		Cement         752,926,555         0.78%           Pharmaceuticals & Chemicals         2,711,628,930         2.82%	743,112,131 1,491,200,982	0.92% 1.85%	Shahjalal Islami Bank Exchange House (USA) Ltd Advance Insurance premium Advance for new Branches	40,593,972 3,890,592 4,724,781 34,594,966 49,911,207
	Jamuna Bank Limited, Islami Banking Branch First Security Islami Bank Limited	700,000,000			Real Estate         8,816,942,501         9.17%           Transport         2,265,746,102         2.36%           Information Technology         185,925,500         0.19%	8,415,900,116 2,028,021,543 213,482,132	10.44% 2.52% 0.26%	Clearing Adjustment Account Other Receivables	304,950,000 25,369,397 54,670,179
6a.2	Southeast Bank Ltd, Islami Banking Branch  Mudaraba Term Deposits-Financial Institutions	7,873,993,287	500,000,000 <b>5,075,381,635</b>		Non Banking Financial Institutions         4,204,787,610         4.37%           Steel & Engineering         5,436,980,100         5.65%           Paper & Paper Products         1,751,921,308         1.82%	2,518,600,000 3,071,042,351 1,473,221,034	3.13% 3.81% 1.83%	SJIBL General Account-Net (note - 10a.4)  3.1 Suspense Account:	1,020,825,974 <b>5,203,582,404 3,960,242,088</b>
	Midas Financing Limited Prime Finance & Investment Ltd.	100,000,000 100,000,000	200,000,000 200,000,000		Services Industries         3.018,125,602         3.14%           Trading         13,162,645,202         13.68%	2,751,900,219 9,378,154,231	3.41% 11.64%	Sundry Debtors Excise duty on MTDR Advance against TA/DA	35,889,050 44,344,896 6,518,462 6,383,097 333,380 253,090
	Peoples Leasing & Financial Services Ltd Bangladesh Industrial Finance Company Ltd Premier Leasing Int'l Ltd.	340,000,000 150,000,000 100,000,000	340,000,000 150,000,000 100,000,000		Import Financing         754,545,300         0.78%           Consumer Financing         179,955,094         0.19%           Share business         3,389,956,302         3.52%	9,086,200,241 245,433,000 2,527,326,912	11.27% 0.30% 3.14%	Advance against Petty Cash Law charges Others	215,000 292,000 7,986,093 5,495,967 7,098,737 7,833,650
	Phoenix Finance & Investments Ltd International Leasing & Financial Services Ltd Uttara Finance & Investment Ltd	20,000,000 250,000,000 200,000,000	300,000,000 300,000,000 -		Staff Investment         596,492,919         0.62%           Others         23,093,691,205         24.01%           Total         96,184,803,724         100.00%	494,081,231 11,654,920,277 <b>80,592,461,683</b>	0.61% 14.46% <b>100.00%</b>	he detail breakup of unadjusted suspense accounts are given below:	58,040,722 64,602,700 Amount in '000
	First Lease Finance & Investment Ltd Fareast Finance & Investment Ltd Hajj Finance Company Limited	50,000,000 50,000,000 20,000,000	-	8a.6	Geographical Location-wise Investments:		SI	months 06 months months	09 months to less than 12 months more
	Lanka Bangla Finance Limited Industrial and Infrastructure Development Finance Company Ltd	20,000,000 - -	70,000,000 50,000,000		Area   As at 31 December 2012	As at 31 December 3 Amount Comp 4,423,272,119	r 2011 1 2 3 3 4	Sundry Debtors   16,098   5,276   3,116     Advance against TA/DA   276   54   -     Advance against Petty Cash   215   -     Cash Pamithages	2,908 8,491 - 3 
	Union Capital Limited	1,380,000,000 9,253,993,287	50,000,000 <b>1,760,000,000</b> <b>6,835,381,635</b>		b) In Urban Areas 91,087,313,671 94.70% <b>Sub-total 96,184,803,724 100.00%</b>	76,169,189,564	94.51% 100.00% 6	Cash Remittance         -         -         -           Legal expenses         388         863         1,628           Others         13,314         -         129           Total         30,291         6,193         4,873	627 4,480 52 123 3.587 13.097
6a.3	Maturity-wise groupings of placement with other Banks and Financial Institutions On Demand			_	ii) Outside Bangladesh	80,592,461,683	100.00%	Total 30,291 6,193 4,873	2012 2011
	Not more than 3 months More than 3 months but less than 1 year	3,420,000,000 5,460,000,000	2,490,000,000 3,970,011,518	8a.6.1	Inside Bangladesh  Division  As at 31 December 2012  Amount  Composition	As at 31 December 2	r 2011 10	Profit Receivable: Placement to Other Bank-MTDR	Taka Taka  159,029,214 83,636,159
	More than 1 year but less than 5 years  More than 5 years	373,993,287 - <b>9,253,993,287</b>	376,570,117 - <b>6,836,581,635</b>		Dhaka         78,842,301,371         81.97%           Chittagong         11,662,744,496         12.13%	66,677,392,310 9,718,775,261	82.73% 12.06%	Placement to Financial Institutions-MTDR Placement to Islamic Investment Bond On Investments	43,372,250 44,347,527 107,436,027 81,470,446 185,256,079 71,471,270
			ontinue to next column			Continue to	to next column		495,093,570 280,925,402
								FINANCIAL	STATMENTS 2012 2



Committed to Cordial Service

109,704,863 **1,583,071,819** 

100,692,923 522,985,634

646,211,495

995,973,918 849,688,399 1,642,185,413 1,473,366,956

## 2 0 1 2 FINANCIAL STATEMENTS

For the year ended December 31, 2012

				For	the year ended Decem	nber 3.	1, 201	2			
10a.3	Shahjalal Islami Bank Limited invested Tk. 191.50 crore in i 'Shahjalal Islami Bank Securities Limited' as per approval of com	petent authority.	The subsidiary	13a	Other Liabilities of the Bank	2012 <u>Taka</u>	2011 <u>Taka</u>		Capital Adequacy Ratio:	20	11
	commenced its operation from 25th May 2011. The total Paid-up C is Tk. 214.00 crore divided into 21,40,00,000 ordinary shares @ Tl of its paid-up capital.			134	Profit Payable on Deposits Provision for Investment [note 13a.1 (a) & (b)] Provision for Off-Balance Sheet items [note 13a.1(c)]	1,966,034,189 2,040,988,403 441,000,000	1,886,140,531 1,348,488,403 341,000,000		Particulars Requirement Capital Maintained	Requirement	Capital Maintained
10a.4	SJIBL General Account represents outstanding Inter-Branch an originated but yet to be responded by the Balance Sheet date. account are given below:				Provision for Ori-Batance Sheet items (note 13a.1(c)) Provision for Investment in Securities (note 13a.1(e)) Provision for Taxation (note 13a.2)	6,500,000 370,000,000 1,225,373,512	6,500,000 250,000,000 1,001,290,487		Core Capital         5.00%         10.74%           Supplementary Capital         1.57%           Total         10.00%         12.31%	5.00% 10.00%	9.83% 1.57% 11.40%
	No. of entry Amount	No. of entry	edit Amount		Profit Suspense & Compensation Account [note 13a.1(f)] Other Payable Adjusting Account Credit	236,385,363 44,305,421 42,987,789	98,892,837 97,054,432 29,792,671	15.6	Risk Weighted Assets (RWA) for	2012 <u>Taka</u>	2011 <u>Taka</u>
	Up to 3 months         490         1,327,267,105           Over 3 Months but within 6 months         _         .	587	306,441,131	13a.1	SJIBL General Account-Net  Provision for Investment:	6,373,574,677	25,518,018 <b>5,084,677,379</b>	13.0	1. Investment (Credit) Risk On-Balance Sheet Off-Balance Sheet	67,843,200,000 10,312,300,000	62,757,400,000 9,197,300,000
	Over 6 Months but within 1 year - Over 1 year but witin 5 years -	-	-		(a) Provision on Classified Investment: Provision held at the beginning of the year Provision transferred from provision for Investment in Securities	423,009,403	268,009,403 25,000,000		2. Market Risk 3. Operational Risk Total Risk Weighted Assets (1+2+3)	3,670,300,000 7,985,600,000 <b>89,811,400,000</b>	2,330,600,000 6,241,500,000 <b>80,526,800,000</b>
	490 1,327,267,105  Net unreconcile amount	587	306,441,131 1,020,825,974		Net charge to Profit & Loss Account  Provision held at the end of the year	650,000,000 <b>1,073,009,403</b>	130,000,000 <b>423,009,403</b>	15.7	Non-controlling Interest Share Capital Retained Earnings	225,000,000 1,777,659	225,000,000 24,550
	There is no outstanding unreconciled entries more than 1 month. Howe Sheet date are subsequently reconciled.	ver, outstanding en	tries on Balance		(b) General Provision on Unclassified Investment:  Provision held at the beginning of the year  Provision transferred from provision for Off-Balance Sheet items	925,479,000	720,479,000 25,000,000	16	Statutory Reserve Opening balance	226,777,659	225,024,5 50 1,774,626,888
11	Consolidated Placement from other Banks & Financial Insti		2011 <u>Taka</u>		Addition during the year  Balance at the end of the year  Total Provision for Investments (a+b)	42,500,000 <b>967,979,000</b> <b>2,040,988,403</b>	180,000,000 <b>925,479,000</b> <b>1,348,488,403</b>	17	Add: Addition during the year  Consolidated retained Earnings	706,916,191 <b>2,959,021,259</b>	477,478,180 <b>2,252,105,068</b>
	Shahjalal Islami Bank Ltd (note-11a) Shahjalal Islami Bank Securities Ltd	14,500,000,000 3,835,617,138 18,335,617,138	10,770,000,000 2,791,104,913 13,561,104,913		(c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year	341,000,000	278,000,000		Shahjalal Islami Bank Ltd (note-17a) Shahjalal Islami Bank Securities Ltd	1,121,481,763 16,907,544 1,138,389,307	1,212,032,312 233,500 1,212,265,812
11a	Less: Inter Company transaction  Placement from other Banks & Financial Institutions of the	Bank	2,091,104,913 11,470,000,000		Addition during the year  Balance at the end of the year  Total Provision for Investments & Off-Balance Sheet (a+b+c)	100,000,000 441,000,000 2,481,988,403	63,000,000 <b>341,000,000</b> <b>1,689,488,403</b>	17.1	Less: Non-controlling Interest  Consolidated Current year retained Earnings	1,777,659 1,136,611,648	24,550 <b>1,212,241,262</b>
	Islami Investment Bond from Bangladesh Bank (note-11a.1) Mudaraba Term Deposit from other Banks (note-11a.2)	5,150,000,000 9,350,000,000 <b>14,500,000,000</b>	3,570,000,000 7,200,000,000 <b>10,770,000,000</b>		(d) Provision for other Assets: Provision held at the beginning of the year	6,500,000	6,500,000		Current Year Shahjalal Islami Bank Ltd (note-17a) Shahjalal Islami Bank Securities Ltd	1,022,613,289 16,674,044	690,965,220 233,500
11a.1	The Bank has taken finance from Islami Investment Bond (Islami savings rate (i,e. as on 31st December 2012 provisional rate was 4. days tenor which introduced by the Government for Islami Ba	.00%) for 30/60/9	0/120/150/180		Addition during the year <b>Balance at the end of the year</b>	6,500,000	6,500,000		Less: Non-Controlling Interest	1,039,287,333 1,753,109 <b>1,037,534,224</b>	691,198,720 24,550 <b>691,174,170</b>
	September 2004 through Bangladesh Bank. The borrowing has Mudaraba Term Deposit with other organisations, Accepted bills of Promissory Notes.	been secured by	instruments of		(e) Provision for Investment in Securities: Provision held at the beginning of the year Provision transferred to provision on Unclassified Investment	250,000,000	62,500,000 25,000,000	17a	Retained Earnings of the Bank Opening balance Less: Issue of Bonus shares	1,212,032,312 1,113,163,838	1,548,602,942 1,027,535,850
11a.2	Mudaraba Term Deposit from other Banks Dhaka Bank Ltd., Islami Banking Branch	200,000,000	200,000,000		Provision transferred to provision on Classified Investment Addition during the year Balance at the end of the year	120,000,000 <b>370,000,000</b>	25,000,000 237,500,000 <b>250,000,000</b>		Add: Transfer from Profit & Loss Account	1,022,613,289 1,121,481,763	690,965,220 <b>1,212,032,312</b>
	Social Islami Bank Limited Islami Bank Bangladesh Limited Premier Bank, Islami Banking Branch	2,000,000,000 3,500,000,000 1,150,000,000	1,900,000,000 3,200,000,000 200,000,000		As per the notification of Bangladesh Bank, the Bank has ext shortfall of TK. 129,707,342 arising from difference in cost price investment at 31 December 2012 in four quarterly installments in	ce and market val	ue of portfolio	18	Letters of Guarantees Letters of guarantee Less: Margin	6,028,888,274 354,903,733	4,730,536,545 224,942,456
	EXIM Bank Ltd Bank Asia Limited, Islami Banking Branch Al-Arafah Islami Bank Ltd	1,250,000,000 300,000,000 200,000,000	1,000,000,000 100,000,000 200,000,000		the Bank is not permitted to declare any cash dividend.  (f ) Profit Suspense & Compensation Account:				a) Claims against the Bank not acknowledged as debts b) Money for which the Bank is contingently liable in respect of gu		4,505,594,089
	AB Bank Limited, Islami Banking Branch Agrani Bank Limited, Islami Banking Branch	700,000,000 50,000,000 <b>9,350,000,000</b>	400,000,000 - <b>7,200,000,000</b>		Balance at the beginning of the year Amount transferred to suspense account during the year Amount recovered from suspense account during the year	98,892,837 178,811,526 26,253,956	78,923,422 74,937,011 54,967,596		Given favoring: Directors or Officers Government Banks and other financial institutions	-	-
12	Consolidated Deposits and Other Accounts Al-Wadiah Current Deposit & Other Accounts: Shahjalal Islami Bank Ltd (note-12a)	8,986,633,572	7,464,055,139	13a.2	Amount written off/ waived during the year  Balance at the end of the year  Provision for Taxation	15,065,044 236,385,363	98,892,837		Others Less: Margin	6,028,888,274 <b>6,028,888,274</b> 354,903,733	4,730,536,545 <b>4,730,536,545</b> 224,942,456
	Shahjalal Islami Bank Securities Ltd  Bills Payable:		7,464,055,139		Provision for Current tax  Balance at the beginning of the year  Add: Provision made during the year	4,289,480,587 1,786,186,274	3,068,352,797 1,188,019,918	19	Irrevocable Letters of Credit	5,673,984,541	
	Shahjalal Islami Bank Ltd (note-12a) Shahjalal Islami Bank Securities Ltd	1,217,449,372 - 1,217,449,372	570,242,984 - <b>570,242,984</b>		Add: Provision made on other income during the year (Shariah non-allowable)  Advance tax	25,842,875 <b>6,101,509,736</b>	33,107,872 <b>4,289,480,587</b>		Letter of credit Less: Margin	37,982,174,010 4,284,879,430 <b>33,697,294,580</b>	27,658,918,505 931,130,485 <b>26,727,788,020</b>
	Mudaraba Savings Deposits: Shahjalal Islami Bank Ltd (note-12a) Shahjalal Islami Bank Securities Ltd	6,136,647,103	4,299,417,084		Balance at the beginning of the year Paid during the year	3,288,190,100 1,587,946,124 4,876,136,224	2,552,795,963 735,394,137 <b>3,288,190,100</b>	20	Consolidated Income Statement Income: Profit on Investment (note - 21)	15,428,381,633	10,221,849,581
	Mudaraba Term Deposits: Shahjalal Islami Bank Ltd (note-12a) Shahjalal Islami Bank Securities Ltd	<b>6,136,647,103</b> 62,602,100,344	<b>4,299,417,084</b> 54,508,485,456	13a.2(i)	Balance at the end of the year Provision for Current Tax made during the year Income tax @ 04.000 on estimated taxable Business profit	1,808,290,371	1,207,429,049		Income from Investment in securities (note - 23) Dividend income (note - 23) Commission, Exchange and Brokerage (note - 24) Coins less less explains from dealing counties.	124,750,065 8,851,911 1,768,078,266	74,221,061 63,168,860 1,583,071,819
	Less: Inter Company transaction	62,602,100,344 684,989,644	54,508,485,456 767,483,164 <b>53,741,002,292</b>		Income tax @ 20.00% on Dividend Income Income tax @ 10% on Capital gain on sale of shares Estimated total provision required Computation of Taxable Business Profit	1,770,382 1,903,946 <b>1,811,964,699</b>	12,633,772 1,064,969 <b>1,221,127,790</b>		Gains less losses arising from dealing securities Gains less losses arising from investment securities (note - 23) Gains less losses arising from dealing in foreign currencies Income from non-banking assets	19,039,463	10,649,686
	Other Mudaraba Deposits: Shahjalal Islami Bank Ltd (note-12a) Shahjalal Islami Bank Securities Ltd	23,234,044,157	16,507,850,218		Profit before Tax Add: Inadmissible expenditures Less: Allowable Expenditure & Separate consideration	3,534,580,957 896,405,247 176,185,332	2,387,390,899 801,410,304 347,791,677		Other operating income (note - 25) Profit less losses on interest rate changes Nominal value of bonus share received	428,134,466	318,657,112
	Less: Inter Company transaction	23,234,044,157 125,083,851 <b>23,108,960,306</b>	16,507,850,218 178,226,035 <b>16,329,624,183</b>	13a.3	Estimated Taxable Business Profit for the year  Provision against entries of NOSTRO Account	4,254,800,872	2,841,009,526		Expenses: Profit paid on Deposits (note-22)	<b>17,777,235,804</b> 11,207,879,986	<b>12,271,618,119</b> 7,327,491,225
12a	Total Deposits and Other Accounts of the Bank Al-Wadiah Current Deposit & Other Accounts:	101,366,801,053			No provision is required as per Circular Letter No. FEPD(FEMO)/0 2005 for unreconciled NOSTRO debit entries as there is no outstates. 5a.3).				Administrative expenses Other operating expenses Depreciation on banking assets	1,558,730,787 271,326,278 111,331,769	1,365,921,325 242,780,117 104,185,743
	Al-Wadiah Current Deposit Foreign Currency Deposits Non-Resident Taka Account	3,352,521,441 498,343,098 6,123,575	2,846,949,033 472,948,384 5,579,663	14	Consolidated Deferred Tax Liability Shahjalal Islami Bank Ltd (note-14a)	126,205,868	107,340,666	20a	Income over expenditure Income Statement of the Bank	13,149,268,820 <b>4,627,966,984</b>	9,040,378,410 <b>3,231,239,709</b>
	Sundry Deposits  Less: Off-Shore Banking Units	5,131,795,023 <b>8,988,783,137</b> 2,149,565	4,138,673,537 <b>7,464,150,617</b> 95,478	14a	Shahjalal Islami Bank Securities Limited Balance at the end of the year  Deferred Tax Liability of the Bank	126,205,868	107,340,666		Income: Profit on Investment (note-21a) Income from Investment in securities (note-23a)	15,242,206,232 105,430,300	10,107,768,588 38,915,000
	Bills Payable: Payable inside Bangladesh	8,986,633,572		14a	Balance at the beginning of the year Add: Provision made during the year Balance at the end of the year	107,340,666 18,865,202 <b>126,205,868</b>	76,413,085 30,927,581 <b>107,340,666</b>		Dividend income (note-23a) Commission, Exchange and Brokerage (note-24a) Gains less losses arising from dealing securities	8,851,911 1,642,185,413	63,168,860 1,473,366,956
	Payment Order Issued Demand Draft Payable Telegraphic Transfer Payable	1,184,371,620 26,217,985	520,056,004 46,982,383	15 15.1	Capital Authorized Capital:	120,200,000	101,340,000		Gains less losses arising from investment securities (note - 23a) Gains less losses arising from dealing in foreign currencies Income from non-banking assets	19,039,463 - -	10,649,686
	Instant Cash Payable Bank Cheque Issued Turbo Cash Payable	194,190 6,198,581 90,727	873,408 2,295,689 35,500		600,000,000 ordinary shares of Tk. 10 each	6,000,000,000	6,000,000,000		Other operating income (note-25a) Profit less losses on interest rate changes Nominal value of bonus share received	421,096378	312,898,721
	Electronic Fund Transfer  Payable outside Bangladesh	376,269 1,217,449,372	570,242,984		The shareholders of the Bank in its 10th Extra Ordinary General M 2010 decided to denomination of face value of shares to Tk. 10 of Securities and Exchange Commission, the new denominated s	) from Tk.100 and share traded both in	after approval		Expenses: Profit paid on Deposits (note-22a)	17,438,809,697	7,376,422,574
	Mudaraba Savings Deposits: General Deposits Deposit from Other Banks	1,217,449,372 5,813,042,761 323,604,342	4,285,665,894 13,751,190	15.2	Exchange & Chittagong Stock Exchange from 9th December 2010  Issued, Subscribed and Paid up Capital: The Paid-up Capital of the Bank is 5,565,819,188 divided into	0.			Administrative expenses Other operating expenses Depreciation on banking assets	1,474,043,838 244,136,717 103,905,247 12,991,728,740	1,314,575,189 217,369,720 100,509,429 9,008,876,912
	Mudaraba Term Deposits: General Deposits	<b>6,136,647,103</b> 62,602,100,344	4,299,417,084		556,581,918 Ordinary Shares of Tk 10 each Issued for cash: shares of Tk. 10 each	5,565,819,188 1,846,025,000	<b>4,452,655,350</b> 1,846,025,000	21	Income over expenditure Consolidated Profit on Investment: Shahjalal Islami Bank Ltd (note-21a)	4,447,080,957 15,242,206,232	<b>2,997,890,899</b>
	Other Mudaraba Deposits: Mudaraba Short Notice Deposits		<b>54,508,485,456</b> 2,406,433,092		Issued other than cash: bonus shares of Tk 10 each  Holding	3,719,794,188 <b>5,565,819,188</b>	2,606,630,350 <b>4,452,655,350</b>		Shahjalal Islami Bank Securities Ltd  Less: Inter company Transaction	510,436,778 15,752,643,010 324,261,377	398,793,912 10,506,562,500 284,712,919
	Mudaraba Scheme Deposit (note - 12a.1)	20,753,896,766 23,234,044,157 102,176,874,548	14,101,417,126 16,507,850,218		Sponsor Shareholders Group In year 2012: 45%; 2011: 42% General Shareholders Group In year 2012: 55%; 2011: 58%	2,501,655,893 3,064,163,295 <b>5,565,819,188</b>	1,872,207,410 2,580,447,940 <b>4,452,655,350</b>	21a	Profit on Investment of the Bank: Profit on Investment (note-21a.1)	<b>15,428,381,633</b> 14,042,416,821	
12a.1	Mudaraba Scheme Deposits: Millionaire Scheme Multuple Benefit Scheme	2,557,986,216 5,077,377,778	1,894,886,827 4,443,475,270		Classification of Shareholders by holding:  Range of Holding  No. of Shareholders	No. of shares	Percentage of holding shares	21a.1	Profit on placement with other Banks & FIs  Profit on Investment:	1,199,789,411 <b>15,242,206,232</b>	604,161,642 <b>10,107,768,588</b>
	Monthly Income Scheme Monthly Deposit Scheme Hajj Scheme	6,039,166,015 6,756,044,115 56,655,363	1,926,098,489 5,559,969,066 38,523,615		Less than & Foual to 500 shares 39.748	6,034,393 50,876,108	1.08% 9.14%		Profit on Murabaha Profit on Bi-Muazzal Profit on Hire-Purchase	2,638,809,691 5,978,597,314 2,552,153,717	1,597,496,268 4,116,297,006 1,904,995,507
	Cash Waqf Housing Deposit Scheme Lakhpoti Deposit Scheme	2,919,470 24,628,965 84,822,503	2,576,398 20,520,374 90,356,138		501         to         5,000 shares         31,791           5,001         to         10,000 shares         2,056           10,001         to         20,000 shares         1,048           20,001         to         30,000 shares         287           30,001         to         40,000 shares         153	14,748,847 14,817,434 7,089,085 5,268,362	2.65% 2.66% 1.27% 0.95%		Profit on Ijara Profit on Bi-Salam Profit on Accepted Bill	241,681,303 145,161,653	206,628,682 128,485,730 6,440,139
	Mohor Deposit Scheme Education Deposit Scheme Marriage Deposit Scheme	87,730,246 35,245,605 31,320,490	74,059,146 26,619,877 24,331,926		40,001         to         50,000 shares         88           50,001         to         1,00,000 shares         133           1,00,001         to         10,00,000 shares         157           Over 10,00,000 shares         54	4,001,031 9,402,874 42,127,931 402,215,853	0.72% 1.69% 7.57% 72.27%		Profit on Quard Profit on Investment against Letter of Credit Profit on Investment against Staff Profit on Investment against Staff	9,059,973 55,845,137 23,239,762	12,363,392 9,614,395 28,509,077
12a.2	Deposits and Other Accounts: General Deposits Deposits from Other Banks (note: 12a.3)	20,753,896,766 101,739,262,988 437,611,560	14,101,417,126 83,012,716,871 337,334,010		Over 10,00,000 shares         54           Total         75,515	556,581,918	100.00%		Profit on Inland Document Bill Purchased Profit on Foreign Document Bill Purchased Profit on Investment against Scheme Deposit Profit on Investment against Mudazaba Torm Doposit	1,874,449,884 84,454,983 15,701,357	1,183,673,295 9,661,037 25,963,286
12a.3	Deposits from Other Banks (note: 12a.3)  Deposit from Other Banks Mudaraba Special Notice Deposit:		337,334,010 <b>83,350,050,881</b>	15.3	Consolidated Capital Adequacy: Position of Consolidated capital adequacy are given below:-	2012 <u>Taka</u>	2011 <u>Taka</u>		Profit on Investment against Mudaraba Term Deposit Profit on Investment against Mudaraba Savings Deposit Profit on Investment against Mudaraba Deposit Scheme Profit on Investment against Monthly Income Scheme	174,153,793 15,529,769 27,853,678 169,886,488	132,274,369 17,758,349 24,076,729 83,868,041
	Export Import Bank of Bangladesh Limited  AB Bank Limited  Jamuna Bank Limited	13,471,057 7,228,472 91,246,866	4,961,451 212,154,225 100,439,806		a) Core Capital ( Tier -I): i) Paid-up Capital ii) Statutory Reserve (note - 16)	5,565,819,188 2,959,021,259	4,452,655,350 2,252,105,068		Profit on Investment against Monthly Income Scheme Profit on Investment against EDF Profit on Investment against Other Securities Profit on Investment against Financial Institute	35,293,069 545,250	83,868,U41 - - 15,501,644
	Jamuna Bank Limited Al -Arafah Islami Bank Ltd Social Islami Bank Limited National Credit and Commerce Bank Ltd	91,246,866 42,650 1,503,864 514,309	4,588,187 1,439,151		iii) Retained Earnings (note - 17) iv) Non-controlling Interest (note - 15.7)	1,136,611,648 226,777,659 <b>9,888,229,754</b>	1,212,241,262 225,024,550 <b>8,142,026,230</b>	21a.2	Investment income derived from the fund deployed by Inside Bangladesh	14,042,416,821	9,503,606,946
	Mudaraba Savings Deposit: Social Islami Bank Limited	114,007,218 306,356,517	<b>323,582,820</b> 5,072,922		b) Supplementary Capital (Tier-II): i) General Provision [note 13a.1 (b+c) & 38]	1,483,979,000 <b>1,483,797,000</b>	1,266,479,000 <b>1,266,479,000</b>		i) Mudaraba deposits ii) Other deposits/Fund	11,279,232,612 3,962,973,620 <b>15,242,206,232</b>	7,681,904,127 2,425,864,461 <b>10,107,768,588</b>
	ICB Islami Bank Limited Export Import Bank of Bangladesh Ltd Al -Arafah Islami Bank Ltd	10,712 4,081,216 196,753	10,147 4,009,574 176,126		c) Total Equity (a +b) d) Consolidated Total Risk Weighted Assets e) Required Capital (10% of risk weighted assets)	11,372,208,754 91,719,000,000 9,171,900,000	9,408,505,230 81,391,000,000 8,139,100,000	22	Outside Bangladesh  Consolidated Profit paid on Deposits:	15,242,206,232	10,107,768,588
	Islami Bank Bangladesh Limited AB Bank Limited	12,959,144 - <b>323,604,342</b>	3,132,469 1,349,952 <b>13,751,190</b>		f) Total Capital Surplus (c-e)  Consolidated Capital Adequacy Ratio:	2,200,308,754	1,269,405,230		Shahjalal Islami Bank Ltd (note- 22a) Shahjalal Islami Bank Securities Ltd	11,169,642,938 458,558,758 11,628,201,696	7,376,422,574 297,598,363 7,674,020,937
12a.4	Maturity wise classification of Deposits are as under With a residual maturity of	437,611,560	337,334,010		Particulars Requirement Capital	2011 Requirement	Capital	22a	Less: Inter Company Transaction  Profit paid on Deposits of the Bank:	420,321,710 11,207,879,986	346,529,712 <b>7,327,491,225</b>
	Repayable on demand Within 1 month Over 1 months but not more than 6 months	4,569,970,813 10,804,188,828 24,285,717,076	3,417,192,017 11,322,956,282 19,210,772,723		Core Capital         5.00%         10.78%           Supplementary Capital         1.62%           Total         10.00%         12.40%	5.00%	Maintained 10.00% 1.56% 11.56%	-	Profit on deposits Profit paid on borrowings	11,013,245,669 156,397,269 <b>11,169,642,938</b>	7,264,453,685 111,968,889 <b>7,376,422,574</b>
	Over 6 months but not more than 1 year Over 1 year but not more than 5 years Over 5 years	19,171,879,335 23,339,679,190 20,005,439,307	16,466,376,620 19,896,871,749 13,035,881,491	×=		2012 Taka	2011 Taka	23	Consolidated Income from Investment in Securities Shahjalal Islami Bank Ltd (note- 23a) Shahjalal Islami Bank Securities Ltd	133,321,674 19,319,765	112,733,546 35,306,061
13	Consolidated Other Liabilities Shahjalal Islami Bank Ltd (note-13a) Shahjalal Islami Bank Sequities Limited	6,373,574,677	5,084,677,379	15.4	Consolidated Risk Weighted Assets (RWA) for 1. Investment (Credit) Risk On-Balance Sheet Off-Balance Sheet	68,075,400,000 10,312,300,000	62,377,800,000 9,197,300,000	23a	Income from Investment in Securities of the Bank Income from Investment in Islami Bond (note-23a.1) Income from Investment in Shares (note-23a.2)	98,830,300 19,039,463	32,740,000 10,649,686
	Shahjalal Islami Bank Securities Limited  Less: Inter Company transaction	1,915,401,613 8,288,976,290 1,470,195,940 6,818,780,350	1,766,309,970 6,850,987,349 1,186,715,083		Off-Balance Sheet  2. Market Risk  3. Operational Risk  Consolidated Total Risk Weighted Assets (1+2+3)	5,196,900,000 8,134,400,000	9,197,300,000 3,574,400,000 6,241,500,000 <b>81,391,000,000</b>		Income from Investment in Shares (note-23a.2) Dividend Income Income from Investment in Mudaraba Perpetual Bond (MPB)	19,039,463 8,851,911 6,600,000 133,321,674	10,649,686 63,168,860 6,175,000 <b>112,733,546</b>
13.1	Consolidated Provision for Taxation Provision for Current tax Shahjalal Islami Bank Ltd (note-13a.2)	6,818,780,350 6,101,509,736	<b>5,664,272,266</b> 4,289,480,587	15.5	Capital Adequacy of the Bank: Position of capital adequacy are given below:-	J=1. 1010001000		23a.1	Profit has been accrued during the year ended 31 December, 201: at an expected provisional profit rate of 4.97% on avarage Inves	from Islamic In	vestment Bond
	Shahjalal Islami Bank Ltd (note-13a.2) Shahjalal Islami Bank Securities Ltd  Advance tax	91,927,293 <b>6,193,437,029</b>	58,915,310		a) Core Capital ( Tier -I): i) Paid-up Capital ii) Statutory Respires (note - 16) iii) Detained Exemptors (note - 17(a))	5,565,819,188 2,959,021,259	4,452,655,350 2,252,105,068	23a.2	sharing principle to the Islami Investment Bond on a daily product Income from investment in Shares arises through sale of listed si	t basis.	
	Advance tax Shahjalal Islami Bank Ltd (note-13a.2) Shahjalal Islami Bank Securities Ltd	4,876,136,224 69,309,516 <b>4,945,445,740</b>	3,288,190,100 28,757,429 <b>3,316,947,529</b>		<ul><li>iii) Retained Earnings (note - 17(a))</li><li>b) Supplementary Capital (Tier-II):</li></ul>	1,121,481,763 <b>9,646,322,210</b>	1,212,032,312 <b>7,916,792,730</b>	24	Consolidated Commission, Exchange & Brokerage: Shahjalal Islami Bank Ltd (note- 24a)	1,642,185,413	1,473,366,956
	Balance at the end of the year	1,247,991,289			i) General Provision [note - 13a.1(b+c)]	1,408,979,000	1,266,479,000		Shahjalal Islami Bank Securities Ltd	125,892,853 1.768.078.266	109,704,863 1,583,071,819

Shahjalal Islami Bank Ltd (note-13a.2) Shahjalal Islami Bank Securities Ltd

Balance at the end of the year  $% \left\{ \mathbf{r}^{\prime}\right\} =\left\{ \mathbf{r}^{\prime}\right\} =\left$ 

13.2 Consolidated current tax expences

1,786,186,274 1,188,019,918 33,011,983 58,915,310 1,819,198,257 1,246,935,228

f) Total Capital Surplus (c-e)

i) General Provision {note - 13a.1(b+c)}

c) Total Equity (a +b) d) Total Risk Weighted Assets e) Required Capital (10% of risk weighted assets)

1,266,479,000 9,183,271,730

Commission, Exchange & Brokerage of the Bank: Brokerage Commission

Other commission

Exchange earnings

1,408,979,000 11,055,301,210

2,074,161,210 1,130,591,730



Committed to Cordial Service

# FINANCIAL STATEMENTS 2012

For the year ended December 31, 2012

25	Consolidated Other Operating Income	2012 <u>Taka</u>	2011 <u>Taka</u>
25	Consolidated Other Operating Income: Shahjalal Islami Bank Ltd (note- 25a) Shahjalal Islami Bank Securities Ltd	421,096,378 103,098,421 <b>524,194,799</b>	312,898,721 67,575,184 <b>380,473,905</b>
25a	Less: Inter Company Transaction  Other Operating Income of the Bank:	96,060,333 <b>428,134,466</b>	61,816,793 <b>318,657,112</b>
25a	Other Operating Income of the Bank: Postage, Telex, SWIFT & REUTERS Incidental Charge	52,286,761 43,185	31,738,703 43,120
	Supervision & Monitoring Charge Other charges (note - 25a.1)	8,355,285 360,411,147 <b>421,096,378</b>	17,509,598 263,607,300 <b>312,898,721</b>
25a.1	Other Charges Rent receipts Charges on A/C closing	918,470 1,606,938	866,570 1,469,949
	Charges on standing order Charges on clearing returned	363,098 739,908	404,520 482,063
	Cheque processing charge Service charges on Ijara Service charges on scheme investment	141,030 6,471,316 6,639,067	305,449 1,940,950 6,512,414
	Service charges on Quard Passport endorsement charge PO/DD Cancellation charge	620,731 74,490 45,932	640,466 82,100 99,095
	Branch banking services Account maintenance fee	11,505,758 43,820,145	13,464,531 34,753,165
	Recoveries from cheque issue Income from sale of forms Service charge on SJIBL VISA Card	418,835 1,539,774 4,320,562	3,344,969 890,181 2,963,534
	Management Fees Banker to the Issue Commission Notice pay earnings	1,266,275 458,412 2,614,000	7,125,710 919,566 4,210,620
	Rebate on Trade Finance Miscellaneous income	35,032,390 241,814,016	21,351,659 161,779,789
26	Consolidated Salary & Allowances: Shahjalal Islami Bank Ltd (note- 26a)	1,015,821,095	943,767,823
26a	Shahjalal Islami Bank Securities Ltd  Salary & Allowances of the Bank: Basic Salary	51,661,537 <b>1,067,482,632</b> 438,174,623	31,926,056 <b>975,693,879</b> 386,356,377
	Allowances Bonus	354,087,359 185,842,502	295,033,461 230,983,433
27	Bank's Contribution to Provident fund  Consolidated Rent, Taxes, Insurance, Electricity etc.:	37,716,612 <b>1,015,821,095</b>	31,394,552 <b>943,767,823</b>
	Shahjalal Islami Bank Ltd (note- 27a) Shahjalal Islami Bank Securities Ltd	264,483,686 25,746,798 <b>290,230,484</b>	212,171,186 15,289,325 <b>227,460,511</b>
27a	Rent, Taxes, Insurance, Electricity etc of the Bank: Rent, Rates & Taxes Insurance	157,607,355 64,163,479	134,602,380 49,443,000
28	Electricity & Lighting  Consolidated legal Expenses:	42,712,852 <b>264,483,686</b>	28,125,806 <b>212,171,186</b>
	Shahjalal Islami Bank Ltd (note- 28a) Shahjalal Islami Bank Securities Ltd	746,951 27,500 <b>774,451</b>	832,025 65,000 <b>897,025</b>
28a	Legal Expenses of the Bank: Legal Fees & Charge Other Legal Expenses	110,486 636,465	148,730 683,295
29	Consolidated Postage, Stamps, Telecommunication etc: Shahjalal Islami Bank Ltd (note- 29a)	746,951 29,680,621	832,025 27,567,143
ne:	Shahjalal Islami Bank Securities Ltd	29,680,621 6,213,270 <b>35,893,891</b>	27,567,143 2,570,391 <b>30,137,534</b>
29a	Postage, Stamps, Telecommunication etc of the Bank: Postage Leased line	1,601,480 16,785,566	741,479 17,373,894
	Telegram, Fax, Telex & Internet charge Telephone charges Mobile phone charges	4,509,148 4,201,103 2,583,324	3,030,123 4,453,581 1,968,066
30	Consolidated Stationery, Printing, Advertisements etc: Shahjalal Islami Bank Ltd (note- 30a)	<b>29,680,621</b> 68,087,924	<b>27,567,143</b> 40,291,688
30a	Shahjalal Islami Bank Securities Ltd  Stationery, Printing, Advertisements etc of the Bank:	1,012,844 <b>69,100,768</b>	1,470,364 <b>41,762,052</b>
	Table Stationery Printing Stationery Security Stationery	8,285,130 7,878,020 1,239,350	7,732,670 7,063,367 2,977,202
	Computer Stationery Advertisement	15,253,915 35,431,509	11,355,200 11,163,249
31	Chief Executive's Salary & Fees of the Bank: Basic Salary	68,087,924 6,656,833	6,000,000
	Allowances Bonus Bank's Contribution to Provident fund	4,800,000 2,100,000 665,683	4,800,000 1,200,000 600,000
32	Directors' Fees & Meeting Expenses of the Bank:	14,222,516	12,600,000
	Directors Fee Meeting Expenses of the Bank.  Directors Fee Meeting Expenses	3,772,500 1,734,916	1,305,658
33	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I	1,734,916 5,507,416 Bank	2,790,500 1,305,658 <b>4,096,158</b>
33	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees	1,734,916 5,507,416 Bank 334,780 334,780	1,305,658 <b>4,096,158</b> 196,384
34	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd	1,734,916 5,507,416 Bank	1,305,658
	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a)	1,734,916 5,507,416  Bank 334,780 334,780 350,000 25,000	1,305,658 4,096,158 196,384 196,384 300,000 25,000
34 34a	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a)	1,734,916 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 114,033,306
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjatal Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets:	1,734,916 5,507,416  Bank 334,780 334,780 350,000 25,000 375,000 350,000	1,305,658 4,096,158 196,384 196,384 300,000 25,000 325,000 300,000 300,000
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 300,000 314,033,306 3,676,314
34	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building	1,734,916 5,507,416  Bank 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 300,000 114,033,306 3,676,314 117,709,620
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets:	1,734,916 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,688,639 46,261 103,905,247	1,305,658 4,096,158 196,384 196,384 300,000 325,000 300,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 350,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247	1,305,658 4,096,158 196,384 196,384 300,000 325,000 300,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 8,292,130 114,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 350,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 1,207,671 1,207,671 1,207,311 14,153,730	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862
344 55 55 55 85	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 375,000 350,000 350,000 18,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 4,6261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 3,657,311	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,456 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306
344 343 35 35 35 36	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjatal Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses:	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 375,000 350,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,686,393 4,6261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 3,657,311 14,153,730 118,058,977 60,655,118	1,305,658 4,096,158 196,384 196,384 300,000 25,000 300,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,455 52,327 100,509,429 3,011,200 5,845,265 596,277 114,033,306 59,228,905 59,228,905
344 35 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjatal Islami Bank Ltd (note-37a) Shahjatal Islami Bank Securities Ltd	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,686,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,	1,305,658 4,096,158 196,384 196,384 196,384 300,000 325,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 5,86,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905
344 35 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a)	1,734,916 5,507,416 3,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,688,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,67	1,305,658 4,096,158 300,000 300,000 325,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,189 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117
34 34 35 35 36	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,311 14,153,730 118,058,977 60,655,118 60,655,118 60,655,118 60,655,118 271,326,278	1,305,658 4,096,158 300,000 300,000 325,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 5,86,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117
34a 355 35a	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses of the Bank Zakat Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses	1,734,916 5,507,416 3,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,311 14,153,730 118,058,977 60,655,118 60,655,118 60,655,118 1,21,21,21,21,21,21,21,21,21,21,21,21,21	1,305,658 4,096,158 196,384 196,384 300,000 325,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 8,292,130 8,292,130 114,033,306 59,228,905 13,523,877 114,033,306 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 1,872,460 8,001,836 2,469,956 34,301,808 60,153,327
344 35 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatat Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatat Islami Bank Ltd (note-35a) Shahjatat Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjatat Islami Bank Ltd (note-37a) Shahjatat Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 350,000 350,000 350,000 350,000 350,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,686,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 3,667,311 14,153,730 118,058,977 60,655,118 60,655,118 60,655,118 244,136,717 27,139,561 271,326,278 6,662,763 37,331,280 3,986,470 15,323,180 1321,420 43,646,156	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 1,872,460 8,001,838 2,469,956 34,301,808 60,153,327 730,508 1,890,978
344 35 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatat Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatat Islami Bank Ltd (note-35a) Shahjatat Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjatat Islami Bank Ltd (note-37a) Shahjatat Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses Car expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion	1,734,916 5,507,416 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 117,709,620 114,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,224,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 13,523,877 114,033,306 217,369,720 25,410,337 242,780,117 3,572,421 22,782,623 1,872,460 8,001,836 6,153,327 730,508 1,890,978 888,634 1,072,431 14,229,984
4 4a 5 5 5a 6	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatat Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatat Islami Bank Ltd (note-35a) Shahjatat Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Fremises Office Fremises Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjatat Islami Bank Ltd (note-37a) Shahjatat Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses Car expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses	1,734,916 5,507,416 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 111,709,620 300,000 300,000 114,033,306 3,676,314 117,709,620 8,222,130 8,222,130 5,244,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 59,228,905 217,369,720 25,410,337 242,780,117 3,572,421 22,782,623 1,872,460 8,001,838 6,153,327 7730,508 1,890,978 8,886,534 1,072,431 14,229,984 4,371,198 4,987,198 5,219,586
44 55 55 66	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjatal Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjatal Islami Bank Ltd (note-37a) Shahjatal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses Car expenses Gratuity expenses Car expenses Shabi Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses Credit Rating Expenses AGM & Meeting expenses AGM & Meeting expenses	1,734,916 5,507,416 3,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 3,657,311 14,153,730 118,058,977 60,655,118 60,655,118 244,136,717 27,189,561 271,326,278 60,627,63 37,331,280 3,986,470 15,323,180 1,321,420 43,646,156 60,626,188 1,087,477 2,752,933 49,540 631,159 19,778,746 51,67,512 10,347,054 1,880,068 200,000 6,242,896 11,416,405	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 117,709,620 114,033,306 3,676,314 117,709,620 8,292,130 8,292,130 5,245,169 4,172,445 5,237 100,509,429 3,011,200 5,845,265 586,977 1,164,573 1,16
44 55 55 66	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjatal Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses Consolidated Other Expenses: Shahjatal Islami Bank Ltd (note-37a) Shahjatal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses Credit Rating Expenses SUTBL Card expenses	1,734,916 5,507,416 5,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,731 1,207,73	1,305,658 4,096,158 300,000 300,000 325,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 1,872,460 34,301,808 8,001,838 2,469,956 34,301,808 60,155,327 730,508 1,890,978 888,634 1,072,431 14,229,984 4,371,198 4,987,196 5,219,586 250,000 5,008,336
344 343 35 35 35 36 37 37 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveting and Conveyance Training Expenses Car expenses Car expenses Gratuity expenses Car illy expenses Sank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses Credit Rating Expenses SJIBL Card expenses SJIBL Card expenses AGM & Meeting expenses Brokerage House expenses Brokerage House expenses Brokerage House expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses	1,734,916 5,507,416 5,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,67	1,305,658 4,096,158 300,000 300,000 325,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 8,292,130 3,011,200 5,845,265 586,977 1,164,573 114,033,306 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 3,011,200 60,153,327 730,508 886,634 1,072,431 14,29,934 4,371,198 4,987,196 5,219,58
344 343 35 35 35 36 37 37 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjatal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Ltd (note-35a) Shahjatal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses of the Bank Zakat Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Gratuity expenses Gratuity expenses Gratuity expenses Gratuity expenses Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses Credit Rating Expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,	1,305,658 4,096,158 300,000 300,000 325,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 1,872,460 3,4301,808 8,001,53,327 730,508 1,890,978 888,634 1,072,431 14,229,984 4,371,198 4,987,196 5,219,586 250,000 5,008,336 8,372,1586 250,000 5,008,336 8,372,1586 2,496,066 3,496,066
34a 35	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity Service-Outsourceing Branch Opening Expenses Credit Rating Expenses SUBL Card expenses SUBL Card expenses Brokerage House expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,686,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,206,671 1,207,671 271,326,278 60,655,118 60,655	1,305,658 4,096,158 300,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 28,738,338 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,865 13,523,877 114,033,306 59,228,905 217,369,720 25,410,397 242,780,137 3,572,421 22,782,623 1,872,460 60,153,327 730,508 1,890,978 888,634 1,072,431 14,229,944 4,371,198 4,987,196 5,219,566 2,215,608 2
34 34 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures  Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Gratuity expenses Gratuity expenses Gratuity expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Exprice-Outsourceing Branch Opening Expenses SJIBL Card expenses Credit Rating Expenses SJIBL Card expenses Sank Meeting expenses Frokerage House expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses Spanyalal Islami Bank Ltd (note-38a) Shahjalal Islami Bank Securities Ltd  Provision against Investment, Off-Balance Sheet & Others Provision on oldssified investment Provision on oldssified investment Provision on Off-Balance Sheet	1,734,916 5,507,416 3,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 3,657,311 14,153,730 118,058,977 60,655,118 60,655,118 244,136,717 27,1389,561 271,326,278 6,062,763 37,331,220 3,986,470 15,323,180 1,321,420 43,644,156 56,256,168 1,087,477 2,752,933 849,540 631,59 19,778,746 5,167,512 10,347,054 1,880,068 1,074,777 2,752,933 849,540 631,59 19,778,746 5,167,512 10,347,054 1,880,068 1,007,477 2,752,933 849,540 631,59 19,778,746 5,167,512 10,347,054 1,880,068 1,007,477 2,752,933 3,986,470 15,323,180 1,321,420 1,321,420 1,321,420 1,321,420 1,331,59 19,778,746 5,167,512 10,347,054 1,880,068 2,000,000 6,242,896 11,416,405 1,038,833 3,739,492 1,000,000 14,077,165 244,136,717	1,305,658 4,096,158 300,000 300,000 300,000 316,0304 114,033,306 3,676,314 117,709,620 8,292,130 8,292,130 8,292,130 114,033,306 59,228,905 5845,265 586,977 1,164,573 2,915,864 1,172,445 5,327 114,033,306 59,228,905 217,369,720 25,410,337 242,780,117 3,572,421 22,782,623 1,872,460 8,001,836 2,469,956 60,153,327 730,508 1,890,978 888,634 1,072,431 14,229,984 4,371,188 4,987,196 5,215,566 1,000,000 5,008,336 8,372,158 2,486,606 3,482,608 1,000,000 12,215,608 217,369,720
344 34a 355 35a 366 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the It Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahjalal Islami Bank Ltd (note-34a) Shahjalal Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalal Islami Bank Ltd (note-35a) Shahjalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Appliance & Equipment Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses Consolidated Other Expenses: Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Ltd (note-37a) Shahjalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses Scile Card expenses Credit Rating Expenses Scile Card expenses Frokerage House expenses Credit Rating Expenses Scile Landermenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses Provision against Investment, Off-Balance Sheet & Others Provision on Unclassified investment Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Other Assets	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,686,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,207,671 1,208,561 118,058,977 60,655,118 60,655,118 244,136,717 27,139,561 271,326,278 6,662,763 37,331,280 3,986,470 15,323,180 1,321,420 43,646,156 56,256,168 1,087,477 2,752,933 849,540 631,159 19,778,746 5,167,512 10,347,054 1,880,068 2,000,000 6,242,896 11,416,405 1,038,333 3,739,492 1,000,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000 1,043,700,000	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 117,709,620 300,000 300,000 310,000 300,000 114,033,306 3,676,314 117,709,620 8,292,130 3,011,200 5,845,265 586,977 1,104,573 2,915,862 13,523,877 114,033,306 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,397 242,780,117 3,572,421 22,782,623 3,430,1808 60,153,327 730,508 88,634 1,072,431 14,229,984 4,371,198 4,987,196 5,219,586 2,500,000 5,008,336 8,3772,158 20,496,064 3,482,088 1,000,000 12,215,608 217,369,720 610,500,000 52,700,000 663,200,000 180,000,000
34 34 35 35 36 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahijalal Islami Bank Ltd (note-34a) Shahijalal Islami Bank Ltd (note-35a) Shahijalal Islami Bank Execurities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahijalal Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Furniture & Fixtures Vehicles Others Others  Consolidated Other Expenses: Shahijalal Islami Bank Ltd (note-37a) Shahijalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oit and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Gratuity expenses Gratuity expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses SUBL Card expenses AGM & Meeting Expenses SUBL Card expenses Surger House expenses Capital Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses Provision against Investment, Off-Balance Sheet & Others Shahijalal Islami Bank Ltd (note-38a) Shahijalal Islami Bank Securities Ltd  Provision against Investment, Off-Balance Sheet & Others Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Off-Balance Sheet P	1,734,916 5,507,416 3,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,67	1,305,658 4,096,158 300,000 300,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,337 242,780,117 3,572,421 22,782,623 1,872,450 8,001,838 2,469,956 60,153,327 730,508 1,890,798 8,8634 1,072,431 14,229,394 4,371,198 4,987,196 5,219,586 2,000,000 5,000,000 52,700,000 683,200,000 683,200,000 107,340,666 76,413,085
34a 34a 355 35a 366 37	Directors Fee Meeting Expenses  Shariah Supervisory Committee's Fees & Expenses of the Ishariah Counsit Meeting Expenses  Consolidated auditors' Fees Shahjalat Islami Bank Ltd (note-34a) Shahjalat Islami Bank Ltd (note-34a) Shahjalat Islami Bank Securities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahjalat Islami Bank Ltd (note-35a) Shahjalat Islami Bank Securities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books b) Repair on Bank's Assets: Office Premises Office Premises Office Premises Office Furniture & Fixtures Vehicles Others  Zakat Expenses of the Bank Zakat Expenses  Consolidated Other Expenses: Shahjalat Islami Bank Ltd (note-37a) Shahjalat Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oil and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Car expenses Gratuty expenses Gratuty expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses Credit Rating Expenses SAGM & Meeting expenses Credit Rating Expenses SAGM & Meeting expenses Provision against Investment, Off-Balance Sheet & Others Provision against Investment, Off-Balance Sheet & Others Provision against Investment, Off-Balance Sheet & Others Provision on Unclassified investment Provision on Off-Balance Sheet Provision on Other Assets  Deferred Tax Expenses of the Bank Closing deferred tax liability Opening deferred tax liability	1,734,916 5,507,416 5,507,416 334,780 334,780 350,000 25,000 375,000 350,000 3	1,305,658 4,096,158 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 196,384 117,709,620  8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 13,523,877 114,033,306 242,780,117 3,572,421 22,782,623 1,872,460 8,001,838 2,469,956 34,301,808 60,153,327 730,508 888,634 1,072,431 14,229,984 1,072,431 14,229,984 1,072,431 14,229,984 1,072,431 14,229,984 1,072,431 14,229,984 1,072,431 14,229,984 1,072,431 1,275,000,000 1,215,608 217,369,720 610,500,000 63,700,000 63,700,000 63,700,000 63,7500,000 610,500,000 63,7500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000 610,500,000
344 34a 35 35a 37a	Shariah Supervisory Committee's Fees & Expenses of the I Shariah Counsil Meeting Expenses  Consolidated auditors' Fees Shahijalal Islami Bank Ltd (note-34a) Shahijalal Islami Bank Ltd (note-35a) Shahijalal Islami Bank Exeurities Ltd  Auditors' Fees of the Bank Auditors Fees  Consolidated depreciation and Repair of Bank's Assets: Shahijalal Islami Bank Exeurities Ltd  Depreciation and Repair of Bank's Assets: a) Depreciation and Repair of Bank's Assets: a) Depreciation of Bank's Assets (Annexure - B): Land & Building Furniture & Fixtures Office Appliance & Equipment Vehicles Books  b) Repair on Bank's Assets: Office Premises Office Premises Office Premises Office Furniture & Fixtures Vehicles Others Others  Consolidated Other Expenses: Shahijalal Islami Bank Ltd (note-37a) Shahijalal Islami Bank Securities Ltd  Other Expenses of the Bank: Petrol, Oit and Lubricants Entertainment Donation and Subscription Traveling and Conveyance Training Expenses Gratuity expenses Gratuity expenses Papers & Periodicals Utility Uniform & Liveries Bank Charges Business development & Promotion Upkeep and cleaning of office premises Security Service-Outsourceing Branch Opening Expenses SJEBL Card expenses AGM & Meeting Expenses SJEBL Card expenses Sande & Meeting Expenses Surala Enhancement Fees Contribution to Social Security Super Annuation Fund Miscellaneous Expenses Provision against Investment, Off-Balance Sheet & Others Shahijalal Islami Bank Leurity Super Annuation Fund Miscellaneous Expenses Provision on unclassified investment Provision on Investment in Securities Ltd  Provision against Investment, Off-Balance Sheet & Others Provision on Investment in Securities Ltd  Provision on Investment in Securities Provision on Investment in Securities Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Investment in Securities Provision on Investment in Securities Provision on Off-Balance Sheet Provision on Investment in Securities Provision on Off-Balance Sheet Prov	1,734,916 5,507,416 3,507,416 334,780 334,780 334,780 350,000 25,000 375,000 350,000 118,058,977 7,426,522 125,485,499 8,774,009 32,662,360 57,753,978 4,668,639 46,261 103,905,247 859,564 7,222,513 1,206,671 1,207,67	1,305,658 4,096,158 300,000 300,000 300,000 300,000 314,033,306 3,676,314 117,709,620 8,292,130 8,292,130 28,738,358 59,254,169 4,172,445 52,327 100,509,429 3,011,200 5,845,265 586,977 1,164,573 2,915,862 13,523,877 114,033,306 59,228,905 59,228,905 217,369,720 25,410,337 242,780,117 3,572,421 22,782,623 1,872,450 8,001,838 2,469,956 60,153,327 730,508 1,890,798 8,8634 1,072,431 14,229,394 4,371,198 4,987,196 5,219,586 2,000,000 5,000,000 52,700,000 683,200,000 683,200,000 107,340,666 76,413,085

40a	Earnings Per Share of the Bank(EPS)		2012 <u>Taka</u>	2011 <u>Taka</u>
	Calculation of Earnings Per Share (note - 2.15): Net Profit after Tax Number of Ordinary Shares outstanding (Denomin	nator)	1,729,529,480 556,581,919 <b>3.11</b>	1,168,443,400 556,581,919 <b>2.10</b>
	Earnings Per Share of the Bank (EPS)  Earnings per share has been calculated in accordance with BAS Share of Tk. 2.62 has been adjusted to Tk. 2.10 due to issuance		r Share (EPS)". Previous	year's Earnings per
1	Consolidated Investment Profit receipt Shahjalal Islami Bank Ltd (note- 41a)		15,152,507,827	10,011,527,690
1a	Shahjalal Islami Bank Securities Ltd  Investment Profit receipt of the Bank Investment Profit receipt (note 21a & 23a)		511,794,070 <b>15,664,301,897</b>	398,793,912 10,410,321,602
2	Add: Opening profit Receivable (note-10a.2) Less: Closing profit receivable (note-10a.2)  Consolidated Profit Paid on Deposits		15,366,675,995 280,925,402 495,093,570 <b>15,152,507,827</b>	10,157,333,274 135,119,818 280,925,402 <b>10,011,527,690</b>
2 2a	Shahjalal Islami Bank Ltd (note- 42a) Shahjalal Islami Bank Securities Ltd  Profit Paid on Deposits of the Bank		11,089,749,280 134,085,387 <b>11,223,834,667</b>	6,615,795,601 10,737,333 <b>6,626,532,934</b>
<b>2</b> a	Profit Paid on Deposits (note-22a) Add: Opening profit payable on deposit (note-13a) Less: Closing profit payable on deposit (note-13a)		11,169,642,938 1,886,140,531 1,966,034,189 11,089,749,280	7,376,422,574 1,125,513,558 1,886,140,531 <b>6,615,795,601</b>
3	Consolidated Cash Receipt from other Opera Shahjalal Islami Bank Ltd (note- 43a) Shahjalal Islami Bank Securities Ltd	ting activities	421,096,378 105,421,908 526,518,286	312,898,721 62,768,326 <b>375,667,047</b>
3a	Cash Receipt from other Operating activities Postage & Telex Charge Recovery	of the Bank (	note - <b>25a</b> ) 52,286,761	31,738,703
	Incidental Charge Supervision & Monitoring Charge Other charges (except income from sale of fixed a	ssets)	43,185 8,355,285 360,411,147 <b>421,096,378</b>	43,120 17,509,598 263,607,300 <b>312,898,721</b>
4	Consolidated Cash Payment for other Operating a Shahjalal Islami Bank Ltd (note-44a) Shahjalal Islami Bank Securities Ltd	ctivities	620,049,019 59,921,314	535,285,398 43,549,030
4a	Cash Payment for other Operating activities	of the Bank	679,970,333	578,834,428
	Rent, Taxes, Insurance, Lighting etc. (note-27a) Legal Expenses (note-28a) Postage, Stamp, Telegram & Telephone (note-29a	)	264,483,686 746,951 29,680,621	212,171,186 832,025 27,567,143
	Directors' Fee & Expenses (note-32) Shariah Supervisory Committee's Fees & Expense		5,507,416 334,780	4,096,158 196,384
	Auditors' Fee(note-34a) Repair, Maintenance of Bank's Assets (note-35a.b) Zakat Expenses (note-36)		350,000 14,153,730 60,655,118	300,000 13,523,877 59 228 905
	Zakat Expenses (note-36) Other Expenses (note-37a)		60,655,118 244,136,717 <b>620,049,019</b>	59,228,905 217,369,720 <b>535,285,398</b>
5	Cash Increase/ Decrease in Consolidated Oth Shahjalal Islami Bank Ltd (note- 45a)	ner Assets (no	ote-10) 4,708,488,834	3,679,316,686
	Shahjalal Islami Bank Securities Ltd		801,261,012 5,509,749,846	499,474,153 4,178,790,839
	Less: Cash Increase/ (Decrease) through Inter Compar Cash (Increase)/ Decrease in Other Assets	ny transaction	2,849,404,305 2,660,345,541 (1,330,484,916)	2,848,930,214 1,329,860,625 (1,018,132,780)
ia	Cash Increase/ Decrease in Other Assets of t	he Bank(note		15 150 700
	Stock of Stationery and Stamps Advance deposits and rent Suspense Account Advance Profit paid		27,771,767 129,968,631 58,040,722 272,823	15,153,763 102,777,355 64,602,700 272,823
	Other Prepayments Receivable from Shahjalal Islami Bank Securities Shahjalal Islami Bank Securities Ltd (note 10a.3)		4,630,178 1,447,529,812 1,915,000,000	2,889,752 1,164,364,126 1,915,000,000
	Shahjalal Islami Bank Exchange House (USA) Ltd Advance for new Branches Advance Insurance premium Clearing Adjustment Account		40,593,972 34,594,966 3,890,592	49,911,207 4,724,781 304,950,000
	Other Receivables SJIBL General Account-Net		25,369,397 1,020,825,974 <b>4,708,488,834</b>	54,670,179 - <b>3,679,316,686</b>
6	Cash (Increase)/ Decrease in Other Assets  Cash Increase/ Decrease in Consolidated Oth	or Lighilities	(1,029,172,148)	(2,624,088,841)
•	Shahjalal Islami Bank Ltd (note- 46a) Shahjalal Islami Bank Securities Ltd	er Liabitities	176,010,723 1,097,549,435 1,273,560,158	215,239,759 1,275,091,059 1,490,330,818
	Less: Cash Increase/ (Decrease) through Inter Company t	ransaction	934,404,305 339,155,853	933,930,214 <b>556,400,604</b>
3a	Cash Increase/ (Decrease) in Other Liabilities		(217,244,751)	303,614,551
oa	Cash Increase/ Decrease in Other Liabilities of Other Payable Taxation on other income & prior years Adjusting account credit	or the Bank(n	44,305,421 88,717,513 42,987,789	97,054,432 62,874,638 29,792,671
	SJIBL General Account  Cash Increase/ (Decrease) in Other Liabilities		176,010,723 (39,229,036)	25,518,018 215,239,759 (37,546,294)
7	Consolidated Cash and Cash Equivalent Shahjalal Islami Bank Ltd (note- 47a)		14,120,035,545	10,938,589,572
	Shahjalal Islami Bank Securities Ltd  Less: Cash Increase/ (Decrease) through Inter Company t	ransaction	819,750,460 14,939,786,005 810,073,495 14 129 712 510	947,399,641 11,885,989,213 945,709,199
7a	Cash and Cash Equivalent of the Bank Cash in Hand Balance with Bangladesh Bank & Sonali Bank Ltd (as agent of Ban Balance with Other Banks & Financial Institutions		1,042,509,898 11,761,384,356 1,316,141,291	828,581,466 8,670,266,207 1,439,741,899
8	Number of Employees of the Bank The number of employees engaged for the who remuneration of Tk.36,000 or above were 1,881.		14,120,035,545	10,938,589,572
9	Audit Committee of the Bank Particulars of Audit Committee Pursuant to the BRPD Circular no. 12 dated 23 De formed a three members Audit Committee called in its Meeting No. 167 held on 13-02-2013 reconst	"Board Audit C	ommittee". The Boa	ard of Directors
	Name	Status with the Bank	Status with the Committee	Educational Qualification
	Mr. Mosharraf Hossain In Alhaj Syed Nurul Arefeen	dependent Director	Chairman Member	Masters MBA
	Alhaj Abdul Halim	Director	Member	Bachelor
	The members of the Board Audit Committee are a business. They are all playing active role in the Bo  Meeting of Audit Committee		l exposure in the ba	nking
)	During 1 January to 31 December 2012, the Audi meetings in which among others, the following iss i) The duties and responsibilities of the Commit December 2002.  ii) Regular review of the Internal and External (ii)	ues were disco	ussed:- in BRPD Circular n	o. 12 dated 23

ii) Regular review of the Internal and External (including Bangladesh Bank) Inspection & Audit Report with a view to implementing the suggestion of Internal and External Auditors in respect of Internal Control structure and techniques.

iii) Minimization of expenditure in all operational activities where possible.

Reporting Standard (IFRS) has been applied in maintaining books and records of the Bank.

iv) Reviewing the Accounting procedure with a view to ascertain that the International Financial

Internal Control & Compliance:
The following steps have been taken for implementation of Internal Control Procedure of the Bank:

i) Internal Control & Compliance Division of the Bank carried out Internal Audit with a view to i) Internal Control & Compliance Division of the Bank carried out Internal Audit with a view to enrich the compliance culture and full control on the exertion of the Banking Operations. The division directly report simultaneously to the Board Audit Committee and Managing Director. The Board also formed an Audit Team and they directly report to the Board Audit Committee. Sometimes internal audit team and board audit team conduct surprise visit to the branches. The above procedures and practice ensure internal compliance of the Bank.
ii) Regular monitoring has been done for the effectiveness of the quality control policies and procedures with the effect to evaluate the application of internal Control System and Internal Audit Policy, Policy for financial risk, existing rules and regulations (internal and external), other policies from controlling Authority, disclosure process of Financial Statements of the Bank.

 $obligations \ from \ controlling \ Authority, \ disclosure \ process \ of \ Financial \ Statements \ of \ the \ Bank.$ 

iii) To establish Planning, Organizing and Supervising culture and monitoring of Audit and Inspection of the Branches and different divisions of Head Office and surprise inspection of the

Branches.
Related Party Disclosures of the Bank:
Name of the Directors and their interest in different entities:

Alhaj Anwer Hossain Khan	Chairman	i) Modern Group of Companies
		ii) Anwer Khan Modern Medical College
		iii) Modern Diagnostic Centre Limited iv) Anwer Khan Modern Hospital Ltd.
		v) Hazi Sakawat Anwara Eve Hospital Ltd
		vi) Modern Diabetic Centre Ltd
		vii) Dhaka Telecommunication
		viii) Modern Environmental Technologies
		ix) Fareast Finance & Investment Ltd
		x) Fareast Stocks & Bonds Ltd xi) Prime University
Alhaj Md. Harun Miah	Vice Chairman	i) Kushiara Financial Services Ltd. (UK)
		ii) Kushiara Cash & Carry Ltd (UK)
		iii) Bangla Frozen (UK)
		iv) Holiday Planet

Alhaj Khandaker Sakib Ahmed	Vice Chairman	vi) Shamsuddin Khan & Harun Miah Ltd. i) Zuiria Trade International.
,		ii) Z. Agrovet Enterprise. iii) Five Star Cargo Corporation.
Alhaj Sajjatuz Jumma	Director	i) Fresco Flour Industries Ltd.     ii) Farina Industries Ltd.     iii) Desh Electronics
		iv) Milling Engineers Ltd. v) Prime University vi) Prime Foundation
Albai Mohammad Farugua	Director	vii) Desh Land Mark Ltd. i) F & T Property Investment Company
Alhaj Mohammed Faruque Alhaj Tofazzal Hossain	Director	i) Everbest Textiles Pvt. Ltd.
		ii) Beauty Food & Beverage Ltd. iii) Rajkamal Everest Corporation Ltd. iv) Fareast Finance and Investment Ltd. v) Prime University
Alhaj Md. Sanaullah Shahid	Director	vi) Beauty Enterprise i) Electra International Ltd.
Alhaj Mohammed Farooq	Director	i) Famous Perfumery Suppliers ii) F.S. Printing & Packaging Ltd. iii) Famous Group of Companies Ltd iv) Famous General Agencies Ltd v) Famous Printing & Packaging Lt vi) Famous Flavour & Fragrance Ltv iii) Matcon Ltd. viii) Famous Ibercham Flower & Fragrance Ltd. ix) Shahjalal Islami Bank Securities Ltd.
Alhaj Mohammed Hasan	Director	i) Badhan Food Industry Ltd.
		ii) H & R Group of Companies Ltd iii) H & R Universe Impex Ltd. iv) H & R Share Management Ltd iv) H & R Kaitting & Dyeing Ltd. vi) H & R Land Developments Ltd. vii) H & R Agro Complex Ltd. vii) H & R Fenergy Ltd. ix) Famous Group of Companies Ltt. x) Famous Printing & Packaging Ltd. xiv) Famous Perfumery Suppliers xii) Famous Flavour & Fragrance Ltd. xiv) Famous General Agencies Ltd. xv) South East University. xv) South East University.
Alhaj Md. Abdul Barek	Director	i) Arju Electronics ii) Jony Electronics
Alhaj Mohammed Solaiman	Director	ii) Rony Electronics ii) Paradise Corporation (Pvt.) Ltd
		ii) Central Hospital Ltd. iii) Eden Multicare Hospital Ltd. iv) Hurdco International School v) Paradise Electronics vi) Shahjalal Islami Bank Securities Ltd
Alhaj Syed Nurul Arefeen	Director	i) Solar Trading Co.     ii) Solar Precured Tyre Retreading Ltd
		iii) Universal Yarn Dyeing Ltd. iv) Solar Autos v) Solar Telecommunications
		vi) Solar Transport vii) Shahjalal Islami Bank Securities Ltd.
Alhaj Abdul Halim	Director	i) Abdul Halim & Brothers ii) Motor Cycle Bitan
		iii) Karnafuli Motors iv) Pacific Automobiles
		v) Fair Car vi) Bangladesh Motor Cycle Association vii) Ms. Excellent Motors viii) Ms. Exclusive Motors ix) Shahjalal Islami Bank Securities Ltd
Alhaj Mohiuddin Ahmed	Director	i) Mohiuddin Auto House
		ii) Rupsha Trading Corporation iii) Pacific Automobile iv) Southeast University v) Shahjalal Islami Bank Securities L
Alhaj Akkas Uddin Mollah	Director	vi) Bangladesh Chamber of Commerce & In i) Russel Spinning Mills Ltd.
and the second second		ii) Russel Garments iii) Russel Knitting iv) Shahan Colors Limited v) Ekram Sweaters Ltd.
		vi) Tania Cotton Mills Limited vii) Russel Washing Plant
Alhaj Engr.Md. Towhidur Rahman	Director	i) Fresh Foods Ltd. ii) Sea Fresh Ltd.
		iii) Libas Textile iv) Euro Trend v) Fresh Trading
Albai A K Azad	Director	vi) Prime University
Alhaj A.K. Azad	Director	i) Ha-Meem Fashion Ltd. ii) Ha-Meem Apparels Ltd. iii) Ha-Meeem Washing Ltd. iv) Ha-Meem Design Ltd. y) Ha-Meem Denim Ltd. vi) That's It Packaging Ltd.
		vii) That's It Sportswear Ltd. viii) That's It Fashions Ltd. ix) That's It Garments Ltd. xi) That's It Knit Ltd. xi) New Modern Garments Ltd. xii) New Modern Garments Ltd. xii) Modern Washing & Dyeing Ind. Li xiii) Asha Fashions Ltd. xiv) Sajid Apparels Ltd. xv) Sajid Washing & Dyeing Ltd. xvi) Rifat Garments Itd. xvii) Rifat Garments Itd. xxiii) Rofat Sports Wear Ltd. ixi) Sakib Poly Industries Ltd. xxi Ecochem Bangladesh (Pvt) Lt xxii) Enzyme Bangladesh Ltd. xxiii) The Daily Samokal.
Alhaj Mohammed Younus	Director	xxiii) binara Challeder to Cultimetro & Tilu.  ii) Sonali Papers and Board Mills Ltd.  iii) Younus Newsprint Mills Ltd.  iii) Younus Fine Paper Mills Ltd.  vi) Younus Offset Paper Mills Ltd.  vi) Younus Paper Mills Ltd.  vi) Anantal Paper Mills Ltd.  vii) Anantal Paper Mills Lid.  viii) Sobhan Lee & Cold Storage Ltd.  xi) Younus Secalizade Gold Storage Ltd.  xi) Sharif Cold Storage Limited  xiii) Nowpara Cold Storage Ltd.  xiii) Nowpara Cold Storage Ltd.  xiii) Nowpara Cold Storage Ltd.  xiii) Siddheswari Cold Storage Ltd.  xv) Siddheswari Cold Storage Ltd.  xv) Siddheswari Cold Storage Ltd.  xv) Siddheswari Cold Storage Ltd.
Alhaj Nazmul Islam Nuru	Independent Director	wii) Akoo Industries & Cold Storage Ltd. xviii) Combined Cold Storage Ltd. xix) Younus Spinning Mills Limite xx) Quality Accessories Limited xi) Younus Flastic Industries Limited xxiii) Younus Plastic Industries Limited xxiii) International Television Channel Ltd. (NTV) i) Viceroy Group of Restaurant
		ii) Property Management Ltd. iii) Lotus (Windsor) Ltd. iv) Fair View Enterprise Ltd. v) Al Jalal (F.S.M. Ltd) vi) Monica Enterprise Ltd.

50.2	Significant Contracts where Bank is a party and wherein Directors have interest:
50.3	Shares issued to Directors & Executives without consideration or exercise at discount:

**50.4** Landing Policies to related parties: Landing to related parties is effected as per requirements of Section 27(1) of the Bank Company Act, 1991

**50.5** Investment (Loan and Advances) to Directors and their related Concern (note - 8a.4):

	Name of the Party	Related By	Nature of Investfment	Amount in Tk.	Status
i)	Solar Trading Co.	Alhaj Syed Nurul Arefeen	Bai-Muajjal	60,693,000	Regular
ii)	Beauty Enterprise	Alhaj Tofazzal Hossain	Bai-Muajjal	44,470,000	Regular
iii)	Fareast Finance & Investment	Alhaj Anwer Hossain Khan	Ijara	196,805,000	Regular
iv)	Anwer Khan Modern Hospital Ltd	Alhaj Anwer Hossain Khan	Bai-Muajjal	76,332,000	Regular
v)	M/s. Rony Electronics	Alhaj Md. Abdul Barek	Bai-Muajjal	39,211,000	Regular
vi) vii)	M/s. Rupsha Trading Corporation M/s. Excellent Motors	Alhaj Mohiuddin Ahmed Alhaj Abdul Halim	Bai-Muajjal MPI TR	39,701,000 4,823,000	Regular Regular
viii)	M/s. Exclusive Motors	Alhaj Abdul Halim	Bai-Muajjal	12,638,000	Regular
ix)	Paradise Corporation (Pvt) Ltd, M/s. Paradise Electronics & M/s. Smart Concept	Alhaj Mohammed Solaiman	Bai-Muajjal	54,101,000	Regular
x)	Badhon Food Ind. Ltd	Alhaj Mohammed Hasan	Working Capital	73,369,000 <b>602,143,000</b>	Regular
50.6	Business other than Banking business with any Companies Act 1991	related concern of the Director	s as per Section 18	B (2) of the Bank	NIL
50.7	Investments in Securities of Directors and th	neir related concern:			NIL

51 Events After Balance Sheet Date:









For the year ended December 31, 2012

	Invest	ment in SI	nares & :	Securities	i	Annexure-A
	(listed with		es) As at De	ecember 31, 20		
Sl No	Name of Company	No. of Shares/ Securities	price per share	value Dec 31, 2012	Cost price Dec 31, 2012	Unrealised Gain/(loss)
1	Makson Spinning Mills Limited	1,141,950	17.80	20,326,710	63,955,630	(43,628,920)
2	Metro Spinning Mills Limited	1,029,176	17.10	17,598,910	65,855,505	(48,256,595)
3	Beacon Pharmaceuticles Limited	901,950	16.50	14,882,175	39,266,541	(24,384,366)
4	Eastern Housing Limited	1,781,850	44.00	78,401,400	172,040,794	(93,639,394)
5	Fine Foods Limited	1,758,075	18.00	31,645,350	128,883,872	(97,238,522)
6	Quasem Drycells Limited	1,836,640	40.70	74,751,248	118,062,557	(43,311,309)
7	Goldenson Limited	880,500	50.70	44,641,350	52,587,644	(7,946,294)
8	Export Import Bank of Bangladesh Limited	4,730,900	20.80	98,402,720	118,355,157	(19,952,437)
9	RAK Ceramics (Bangladesh) Limited	5,875	56.80	333,700	2,046,451	(1,712,751)
10	The Dacca Dyeing & Mfg. Co.	4,291,026	31.30	134,309,114	177,918,614	(43,609,500)
11	Jamuna Oil Company Limited	216,270	178.50	38,604,195	47,584,482	(8,980,287)
12	Beximco Pharmaceuticles Limited	500,000	55.90	27,950,000	30,685,664	(2,735,664)
13	Beximco Limited	515,637	64.40	33,207,023	40,418,403	(7,211,380)
14	Al-Arafah Islami Bank Limited	2,834,090	25.10	71,135,659	77,660,385	(6,524,726)
15	Islami Bank Bangladesh Limited	2,163,000	42.80	92,576,400	92,929,941	(353,541)
16	Social Islami BankLimited	2,671,250	19.40	51,822,250	62,256,470	(10,434,220)
17	First Security Islami Bank Ltd.	1,029,000	18.50	19,036,500	22,874,559	(3,838,059)
18	M.I. Cement Factory Ltd	210,700	82.90	17,467,030	19,934,910	(2,467,880)
19	MJL Bangladesh Ltd	954,600	79.70	76,081,620	87,307,224	(11,225,604)
20	Square Pharmaceuticales Ltd	95,000	168.60	16,017,000	16,622,934	(605,934)
21	Fareast Islami Life Ins. Co. Ltd	130,750	106.20	13,885,650	13,949,128	(63,478)
22	Grameenphone Ltd	91,000	175.00	15,925,000	15,752,883	172,117
23	Meghna Petroleum Limited	283,690	158.50	44,964,865	51,506,290	(6,541,425)
24	Lafarge Surma Cement Limited	1,221,000	32.90	40,170,900	43,057,994	(2,887,094)
25	Navana CNG Limited	150,300	79.80	11,993,940	12,554,168	(560,228)
26	Confidence Cement Ltd	13,660	104.90	1,432,934	1,440,500	(7,566)
27	Square Textile Ltd	30,000	102.80	3,084,000	3,120,128	(36,128)
28	Titas Gas Transmission And Distribution Co. Ltd	210,000	65.30	13,713,000	15,082,354	(1,369,354)
29	AIBL 1st Mutual Fund	7,003,500	7.40	51,825,900	64,269,660	(12,443,760)
30	IBBL Perpetual Bond	50,000	992.75	49,637,500	47,550,542	2,086,958
	Total			1,205,824,042	1,705,531,384	(499,707,342)

Provision for Investment in Shares is calculated on the basis of Bangladesh Bank Letter সূত্র নং-ডিওএস

	<u>Taka</u>
Provision requirement	499,707,342
Provision maintained upto 30 September 2012 (a)	370,000,000
Provision maintained at the end of previous year (b)	250,000,000
Provision made during the year as per Bangladesh Bank Guideline (c=a-b)	120,000,000
Provision maintain at the end of this year (b+c)	370,000,000

Details of information on Investment more than 10% of Banks total capital (funded & non-funded)

SL.	Name of client		Outstanding		% of Inv	estments (	rk. In lac to Total
No.	Name of Cuent	Funded	Non-funded	Total	Funded	Non- funded	Total
1	Reedisha Knitex Ltd.	-	14,198.19	14,198.19			
	Reedisha Textrip Ltd.	3,426.23	1,653.61	5,079.84			
	Reedisha Trading & Distribution Co.	937.98	114.04	1,052.02			
	P.A. Knit Composite Ltd	7,852.24	46.30	7,898.54			
	Group-total	12,216.45	16,012.14	28,228.59	11.05%	14.48%	25.53%
2	Nassa Basics Ltd.	7,932.28	12,476.91	20,409.19			
	Nassa Basic Wash Ltd.	605.96	-	605.96			
	Nassa Spinning Ltd.	3,788.69	-	3,788.69			
	Group-total	12,326.93	12,476.91	24,803.84	11.15%	11.29%	22.44%
3	Aswad Composite Mills Ltd.	5,299.72	16,717.20	22,016.92	4.79%	15.12%	19.92%
4	Partex Denim Ltd.	4,307.20	9,017.91	13,325.11			
	Partex Rotor Spinning Mills Ltd.	138.92	-	138.92			
	Partex Spinning Mills Ltd.	-	130.90	130.90			
	Partex Plastic Ltd.	-	-	-			
	Partex Denim Mills Ltd.	46.08	-	46.08			
	Amber Cotton Mills Ltd.	2,116.45	143.76	2,260.21			
	Partex Rotor Mills Ltd.	5,285.42	72.06	5,357.48			
	Group-total	11,894.07	9,364.63	21,258.70	10.76%	8.47%	19.23%
5	Sufia Cotton Mills Ltd	12,326.84	7,457.59	19,784.43	11.15%	6.75%	17.90%
6	Moonlight Garments Ltd.	-	2,999.14	2,999.14			
	Ehsan Garments Ltd.	-	4.150.19	4.150.19			
	Nourish Poultry & Hatchery Ltd.	6.308.51	601.23	6,909,74			
	Nourish Agro Ltd.	4.058.80	114.83	4.173.63			
	Telnet Communication Ltd.	170.36	5.50	175.86			
	Ehsan Packaging & Printing Ltd.	5.59	-	5.59			
	Group-total	10,543.26	7,870.89	18,414.15	9.54%	7.12%	16.66%
7	Chittagong Denim Mills Ltd.	1.811.21	6,906,44	8.717.65			
	Smart Jeans Ltd.	1.233.16	9,469.56	10.702.72			
	Group-total	3.044.37	16,376.00	19.420.37	2.75%	14.81%	17.57%
8	Mahmud Indigo Ltd.	3,924.77	6,587.05	10.511.82			
	Mahmud Denims Ltd.	3.417.82	58.78	3,476.60			
	Mahmud Trading Corporation Ltd.	291.35	3.103.44	3.394.79			
	Group-total	7.633.94	9,749.27	17,383.21	6.91%	8.82%	15.72%
9	Amotex Ltd/Standard Stiches Ltd/Transworld Sweaters Ltd	-	16,830.63	16,830.63	0.00%	15.22%	15.22%
10	Bangladesh Steel Re-Rolling Mills & Its sister Concerns.	6,258.94	9,741.95	16,000.89	5.66%	8.81%	14.47%
11	Meghna Group	5,270.48	10,599.07	15,869.55	4.77%	9.59%	14.35%
12	Alim Knit (BD) Ltd	1,409,51	5.800.51	7,210.02	1.7770	0.0070	11.007
	Mondol Apparels Ltd	575.46	3,748.46	4,323.92			
	Mondol Knit Textile Ltd	180.44	2,994,91	3,175,35			
	Group-total Control	2,165.41	12,543.88	14,709.29	1.96%	11.35%	13.31%
13	M/S, S,K Steel	7,585,94	6,268.56	13.854.50	6.86%	5.67%	12.53%
14	AIBL Capital Services Ltd	12,988.52	- 0,200.00	12,988.52	11.75%	0.00%	11.75%
15	Sarker Steel Mills Ltd	8.015.14	4,844.22	12,859.36	7.25%	4.38%	11.63%
16	Incepta Pharmacuticals Ltd.	10.084.89	2,502.45	12,587.34	9.12%	2.26%	11.39%
17	Liberty Fashion Wears Ltd & Liberty Yarn	2.684.77	9,789.85	12,474.62	2.43%	8.86%	11.28%
18	Dying & Packging	9.740.15	2,541.84	12,474.62	8.81%	2.30%	11.28%
	Essential Drugs Company Ltd  Bashundhara Paper Mills Ltd., Shahjalal News Print						
19	& Meghna Cement	9.000.52	495.17 2.818.65	11,905.17 11.819.17	10.32% 8.14%	0.45% 2.55%	10.77%
20	City Group						

160,490.34 Bank's total Capital as on 31 December 2012 is Tk. 1,10,553.01 lac

	Highlights of Performance of Bank								
SL	PARTICULARS	2012	2011						
1	Paid up Capital	5.565.819.188	4,452,655,350						
2	Total Capital ( Core + Supplementary)	11,055,301,210	9,183,271,730						
3	Capital Surplus	2,074,161,210	1,130,591,730						
4	Total Assets	132,822,977,304	107,228,861,656						
5	Total Deposit	102,176,874,548	83,350,050,881						
6	Total Investment (Loans & Advance)	96,184,803,724	80,592,461,683						
7	Total Contingent Liabilities and Commitment	47,869,227,491	34,083,119,359						
8	Investment Deposit Ratio ( % )	89.64%	93.00%						
9	Percentage of Classified Investment against total Investments	2.96%	1.89%						
10	Profit after Tax and Provision	1,729,529,480	1,168,443,400						
11	Amount of Classified Investment	2,842,267,138	1,522,507,000						
12	Provisions kept against classified Investment	1,073,009,403	423,009,403						
13	Provisions surplus	128,941,175	126,759,499						
14	Cost of Fund	11.88%	10.98%						
15	Profit Earning Assets	110,419,752,873	91,902,739,889						
16	Non-Profit Earning Assets	22,403,224,431	15,326,121,767						
17	Return on Investment in Securities (ROI)	2.16%	3.00%						
18	Return on Assets (ROA)	1.44%	1.26%						
19	Income from Investment in Securities	133,321,674	112,733,546						
20	Earning Per Share	3.11	2.10						
21	Net Income Per Share	3.11	2.10						
22	Price Earning Ratio (Times)	9.17	15.48						

### Off-Shore Banking Unit **Balance Sheet**

	Note	2012		2011
		USD	<u>Taka</u>	Taka
PROPERTY AND ASSETS				
Cash				
Cash in hand (Including Foreign Curre		-	-	-
Balance with Bangladesh Bank & Sona	ali Bank			
(Including Foreign Currencies)			-	-
			-	-
Balance with other Banks and Financ	ial Instit			
Inside Bangladesh		26,952.98	2,149,565	95,478
Outside Bangladesh				-
	3	26,952.98	2,149,565	95,478
Investments				
General Investment etc.		<del>-</del>		
Bills Purchased and Discounted		22,014,743.96	1,755,728,666	170,196,090
	4	22,014,743.96	1,755,728,666	170,196,090
Flored Assessed to should be Brown by	_	0.007.00	100150	
Fixed Assets Including Premises	5	2,384.26	190,150	
Other Assets		-	•	
Non Banking Assets		22.044.081.20	1.758.068.381	170.291.568
Total Assets		22,044,081.20	1,738,008,381	170,291,368
LIABILITIES AND CADITAL				

ES AND CAPITAL ilities				
ement from other Banks & ncial Institutions osits and Other Accounts	6	22,036,000.00	1,757,423,886	170,291,568
Mudaraba Savings Deposits		100.00	7,975	-
Mudaraba Term Deposits		-	-	-
Other Mudaraba Deposits Al-Wadeeah Current & Other Deposit Accounts Bills Payable		7,981.20	636,520	-
	7	8,081.20	644,495	-
er Liabilities		-		-

22,044,081.20 **1,758,068,381 170,291,568** 

											Annexure-B
	Schedule of Fixed Assets For the year ended 31 December 2012										
		c	ost				Deprecia	ation		Written Down	Written Down
Particulars	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance at 31 December 2012	Rate of Depreciation	Balance as on 31 January 2012	Transfer/ Adjustment during the year	Charge for the year	harge for 31 December		Value at 31 December 2011
Land	630,101,850	1,246,622,500	-	1,876,724,350		-	-	-	-	1,876,724,350	630,101,850
Building	396,138,080	66,137,814	-	462,275,894	2.25%	20,676,851	-	8,774,009	29,450,860	432,825,034	375,461,229
Furniture & Fixtures	355,404,606	80,243,610	-	435,648,216	10%-20%	95,098,222	-	32,662,360	127,760,582	307,887,633	260,306,384
Office Equipment	417,300,933	80,413,975	-	497,714,908	20%	169,410,202	-	57,753,978	227,164,180	270,550,728	247,890,731
Vehicles	25,545,123	3,192,643	-	28,737,766	20%	14,475,332	-	4,668,639	19,143,971	9,593,795	11,069,791
Books	589,526	57,915	-	647,441	20%	151,760	-	46,261	198,021	449,420	437,766
Total	1,825,080,118	1,476,668,457	-	3,301,748,575		299,812,367	-	103,905,247	403,717,614	2,898,030,960	1,525,267,751

Balance with other banks in foreign currency

CI		0		2012		2011			
SL. No.	Name of the Banks	Currency Name	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.	
1	Standard Chartered Bank, London, UK	GBP	9,961.24	128.9676	1,284,677.22	8,638.65	126.6979	1,094,498.81	
2	Standard Chartered Bank Ltd, Tokyo	JPY	172,413.00	0.9269	159,809.61	212,183.00	1.0524	223,301.39	
3	American Express Bank Ltd, Frankfurt	EUR	128,907.80	105.4486	13,593,147.04	386.77	106.0940	41,033.98	
4	AB Bank Ltd, Mumbai	ACU	1,825.27	79.7524	145,569.66	46,925.15	81.9892	3,847,355.51	
5	Standard Chartered Bank, New York	USD	2,973.55	79.7524	237,147.75	1,147,646.47	81.9892	94,094,615.96	
6	Mashreq Bank p.s.c. New York, U.S.A	USD	1,935,496.01	79.7524	154,360,451.99	720,677.30	81.9892	59,087,755.29	
7	IFIC Bank Ltd. Karachi, Pakistan	ACU	952.98	79.7524	76,002.44	952.98	81.9892	78,134.07	
8	Nepal Bangladesh Bank, Nepal	ACU	3,738.75	79.7524	298,174.29	20,263.75	81.9892	1,661,408.65	
9	Standard Chartered Bank, Colombo	ACU	52,345.11	79.7524	4,174,648.15	2,156.21	81.9892	176,785.93	
10	HSBC Ltd, Sydney, Australia	AUD	4,776.00	82.7032	394,990.48	922.15	82.7517	76,309.48	
11	BCP - Geneva, Switzerland	CHF	1,240.92	87.3616	108,408.76	4,374.90	86.9820	380,537.55	
12	CITIBANK N.A., New York, USA	USD	1,545,598.02	79.7524	123,265,151.53	1,174,012.15	81.9892	96,256,316.97	
13	HSBC Ltd, New York, USA	USD	128,480.93	79.7524	10,246,662.52	929,957.57	81.9892	76,246,477.20	
14	HSBC Ltd, Mumbai, India	ACU	273,945.35	79.7524	21,847,799.13	64,948.71	81.9892	5,325,092.77	
15	SCOTIA, Toranto, Canada	CAD	6,090.80	80.0405	487,510.68	3,008.60	80.0598	240,867.91	
16	Standard Chartered Bank, Mumbai (Placement)	USD	222,198.58	79.7524	17,720,870.03	222,191.34	81.9892	18,217,290.21	
17	ICICI, Mumbai, India	ACU	343,195.72	79.7524	27,370,682.34	366,986.42	81.9892	30,088,922.99	
18	HSBC, Karachi, Pakistan	ACU	658,818.59	79.7524	52,542,363.72	308,863.77	81.9892	25,323,493.41	
19	Bayerische Hypo-Und Vereinbank	EUR	2,974.90	105.4486	313,699.04	8,836.02	106.0940	937,448.71	
20	Habib American Bank USA	USD	38,425.59	79.7524	3,064,533.02	45,478.88	81.9892	3,728,776.99	
21	ICICI Bank, Hong kong	USD	19,821.95	79.7524	1,580,848.09	17,384.58	81.9892	1,425,347.81	
22	Unicredito Italanio SPA	EUR	1,192.51	105.4486	125,748.51	590.60	106.0940	62,659.12	
23	Wachovia Bank, NY, USA	USD	250,943.81	79.7524	20,013,371.11	2,702,579.62	81.9892	221,582,340.98	
24	UBAF Hong Kong Ltd.	USD	93,692.96	79.7524	7,472,238.42	41,102.34	81.9892	3,369,947.97	
25	Habib Bank AG Zurich	CHF	,492.61	87.3616	392,481.60	5,986.43	86.9820	520,711.65	
26	COMMERZBANK AG	EUR	4,537.02	105.4486	478,422.41	1,115.35	106.0940	118,331.94	
27	The National Comm. Bank, KSA	SAR	112,494.00	21.2667	2,392,376.15	112,494.00	21.8644	2,459,613.81	
28	Standard Chartered Bank, Mumbai	ACU	1,142,324.48	79.7524	91,103,118.86	73,377.08	81.9892	6,016,128.09	
29	Mashreq Bank, London	EUR	3,219.93	105.4486	339,537.11	69.47	106.0940	7,370.35	
30	JPMORGAN CHASE BANK, N.A.	USD	61,576.08	79.7524	4,910,840.16	134,465.96	81.9892	11,024,756.49	
31	COMMERZBANK AG Frankfrut	USD	141,810.61	79.7524	11,309,736.49	33,598.36	81.9892	2,754,702.66	
32	Wells Fargo Bank, N. A. London, UK	EUR	43,029.41	105.4486	4,537,391.04	12,746.17	106.0940	1,352,292.16	
33	Sonali Bank (UK) Ltd	USD	115,640.87	79.7524	9,222,636.92	-	-	-	
34	Sonali Bank (UK) Ltd	GBP	10,136.80	128.9676	1,307,318.77	-	=	-	
	Total				586,878,365.04			667,820,626.81	

Statutory Reserve Deficit in profit and loss account/Retained Total Liabilities & Shareholders' Equity 22,044,081.20 **1,758,068,381 170,291,568** Off-Shore Banking Unit Off- Balance Sheet Items
As At 31 December 2012 **CONTINGENT LIABILITIES** Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit (including Back to Back Bills) Bills for Collection Other Contingent Liabilities OTHER COMMITMENTS Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other Total
TOTAL OFF BALANCE SHEET ITEMS INCLUDING
CONTINGENT LIABILITIES Accompanying notes form an integral part of these financial statements

Capital/Shareholders' Equity

Paid-up Capital

Signed as per our annexed report of even date Hoda Vase Chowdhunge Hoda Vasi Chowdhury & Co Chartered Accountants Dhaka, 28 April 2013

Profit And Loss Account For The Year Ended 31 December 2012									
Note	20	12	2011						
	USD	<u>Taka</u>	Taka						
8	670,922.72	53,507,697	1,708,284						
9	64,108.10	5,112,775	-						
	606,814.62	48,394,922	1,708,284						
10	5.00	399	705						
11	5,756.54	459,098	4,099						
	5,761.54	459,497	4,804						
	612,576.16	48,854,419	1,713,088						
12	21,515.96	1,715,949	117,348						
13	2,183.11	174,108	14,733						
1/	1/750	11 700	1.015						
			1,015						
15	431.82	34,439	-						
16	541.23	43 164	_						
			508						
11	24,893.37	1,985,306	133,604						
	it And L Year Ended Note 8 9 10 11	Note   20   USD	Note   Count   Page   Page						

1,579,484 587,682.79 **Profit before Provision** 46,869,113 Specific provisions for Classified Investment General Provisions for Unclassified Investment Provisions for Other Assets Total Provision
Total Profit before Provisions for Taxation 46,869,113 1,579,484 587,682.79 Deferred Tax Expenses Current Tax Expenses 587,682.79 46,869,113 1,579,484 **Net Profit after Taxation** Retained Earnings from previous year Add: Retained Earnings of Current year
Retained Earnings carried forward 587,682.79 46,869,113

Accompanying notes form an integral part of these financial statements AMM!

Signed as per our annexed report of even date

Off-Shore Banking Unit

**Cash Flow Statement** 

USD

Hoda Vase Chowdhurges Hoda Vasi Chowdhury & Co

Dhaka, 28 April 2013

**Cash Flow from Operating Activities** Investment Income receipt in cash Profit Paid on Borrowing Fees & Commission receipt in cash Cash Payments to Employees Cash Payments to Suppliers Receipts from other Operating activities Payments for other Operating activities Operating Profit before changes in Operating Assets Investment to Customers Other Assets Deposits from other Banks Deposits received from Customers Other liabilities on account of customers Other Liabilities

Sub Total **Net Cash from Operating Activities Cash flows from Investing Activities** Proceeds from Sale of fixed assets Purchases of Property, Plant & Equipments **Net Cash from Investing Activities** Cash flows from Financing Activities Borrowing from Shahjalal Islami Bank Ltd Profit transferred to Shahjalal Islami Bank Ltd Net Cash from Financing Activities
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)

53,507,697 (5,112,775) 1,708,284 (64,108.10) 5.00 (21,515.96) (1,715,949) (117,348) (431.82) 5,756.54 (2,404.36) (34,439) 459,098 (191,753) 4,099 (16,256) 588,224.02 46,912,277 1,579,484 (19,938,908.49) (1,585,532,576) (170,196,090) 8,081.20 644,495 (19,930,827.29) (1,584,888,081) (19,342,603.27) (1,537,975,804) (2,925.49) (**2,925.49**) 19,959,000.00 1,587,132,318 (587,682.79) (46,869,113) 19,371,317.21 25,788.45 168,712,084 95,478

Cash and cash equivalents at the beginning of the year
Cash and cash equivalents at the end of the year (D+E)
26,952.98









**Total Liabilities** 

## For the year ended December 31, 2012

## **Off-shore Banking Unit**

For the year ended 31 December 2112

### 1. Status of the Unit

Off-shore Banking Unit is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at 40/5, North Avenue, Gulshan-2, Dhaka-1212. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank.

### 1.1 Nature of Business

The principal activities of the OBU are to provide commercial banking services through its Unit within the rules & regulations and guidelines applicable for the Off-shore Banking Units.

### 2. Significant Accounting Policies

### 2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act 1991 as amended by Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standard adopted as Bangladesh Accounting Standards (BASO, the Companies Act 1994, the listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

- Expenditure for audit fees has not been separately accounted for in the Financial Statements
- h Provision for taxation loans & advances and off-Balance Sheet items have not been senarately accounted for in these Financial Statements. These are accounted for in the central account of Shahajalal Islami Bank Limited.

- a) These Financial Statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- a) Assets and liabilities & income and expenses have been converted to Taka currency @ US\$= Taka 79.7524

		20:		2011	
		<u>USD</u>	<u>Taka</u>	<u>Taka</u>	
3	Balance with Other Banks and Financial Institutions				
	(Other than Mudaraba Term Fund) Inside Bangladesh (Note - 3.1)	26,952.98	2,149,565	95,478	
	Outside Bangladesh (Note 6.1)		· · ·		
	=	26,952.98	2,149,565	95,478	
.1	Inside Bangladesh				
	Shahjalal Islami Bank Ltd	26,952.98 <b>26,952.98</b>	2,149,565 2,149,565	95,478 <b>95,478</b>	
	=				
4	Investments (Loans and Advances) Country-wise Classification of Investments:				
	Inside Bangladesh				
	Gross Murabaha, Bai-Muajjal etc Less: Profit receivable on Murabaha, Bai-Muajjal etc	:	-		
	Net Murabaha, Bai-Muajjal etc Bills purchased and discounted-net (Note- 4.1)	22.017.772.00	1 755 700 000	170 100 000	
	Out side Bangladesh	22,014,743.96	1,755,728,666	170,196,090	
	=	22,014,743.96	1,755,728,666	170,196,090	
.1	Bills Purchased and Discounted :				
	Payable inside Bangladesh Payable outside Bangladesh	22,564,445.88	1,799,568,714	172,770,204	
	Gross Bills Purchased and Discounted	22,564,445.88	1,799,568,714	172,770,204	
	Less: Profit receivable on Bills Purchased and Discounted	549,701.92	43,840,047	2,574,11	
	Net Bills Purchased and Discounted	22,014,743.96	1,755,728,666	170,196,090	
5	Fixed Assets including Premises, Furniture & Fixtures				
	A. Cost:				
	Opening balance Addition during the year	2,925.49	233,315		
	Less: Disposal during the year	2,025,70	- 222.215		
	Closing balance at cost B. Depreciation:	2,925.49	233,315		
	Opening balance	- E/100	- /010/		
	Addition during the year Less: Adjustment on disposal during the year _	541.23	43,164		
	Accumulated Depreciation	541.23 <b>2,384.26</b>	43,164 <b>190,150</b>		
	Carrying value For details please refer to Annexure-A(i)	2,304.20	190,130		
3	Placement from other Banks & Financial Institutions				
	Borrowing from Shahjalal Islami Bank Ltd	22,036,000.00	1,757,423,886	170,291,568	
7	Deposits and Other Accounts	22,036,000.00	1,757,423,886	170,291,568	
	Al-Wadiah Current Deposit	7,981.20	636,520		
	Mudaraba Savings Deposit:	7,981.20	636,520		
	General Deposits	100.00	7.075		
	Deposit from Other Banks		7,975		
	-	100.00 8,081.20	7,975 644,495		
.1	Deposits and Other Accounts:				
	General Deposits Deposits from Other Banks	8,081.20	644,495		
	=	8,081.20	644,495		
3	Profit on Investment:				
	Profit received from Mudaraba Import Bills (UPAS)	670,922.72	53,507,697	1,708,28	
	=	670,922.72	53,507,697	1,708,284	
9	Profit paid on Deposits & Borrowing:				
	Profit paid on borrowings	64,108.10 <b>64,108.10</b>	5,112,775 <b>5,112,775</b>		
	=	3 1,2 3 3 2	3,223,00		
0	Commission, Exchange & Brokerage:	5.00	200	701	
	Commission from LC	5.00 <b>5.00</b>	399 399	70! <b>70!</b>	
	=				
1	Other Operating Income: SWIFT & REUTERS	5,756.54	459,098	4,099	
	- -	5,756.54	459,098	4,099	
2	Colony & Alloysonoos				
4	Salary & Allowances: Basic Salary	9,071.20	723,450	59,76	
	Allowances	7,840.39	625,290	51,60	
	Bonus Bank's Contribution to Provident fund	3,697.25 907.12	294,865 72,345	5,976	
	- =	21,515.96	1,715,949	117,348	
3	Rent, Taxes, Insurance, Electricity etc.:				
-	Rent, Rates & Taxes	1,622.55	129,402	11,177	
	Electricity & Lighting	560.56 <b>2,183.11</b>	44,706 <b>174,108</b>	3,556	
4	Postage, Stamps, Telecommunication etc:				
	Telephone charges	147.50 147.50	11,763 11,763	1,015	
5	Stationery, Printing, Advertisement etc:			1,01.	
	Computer Stationery Advertisement	332.31 99.51	26,503 7,936		
	=	431.82	34,439		
6	Depreciation and Repair of Fixed Assets: Depreciation of Fixed Assets (Annexure A):				
	Furniture & Fixtures	45.37	3,618		
	Office Appliance & Equipment	495.86 <b>541.23</b>	39,546 <b>43,164</b>		
_	=	071,20	70,107		
7	Other Expenses: Utility	73.75	5,882	508	
	/	73.75	5,882	508	

											menus o min
Off-Shore Banking Unit Schedule Of Fixed Assets For The Year Ended 31 December 2012											
		C	ost				Depreciation			Written	Written
Particulars	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance at 31 December 2012	Rate of Depreciation	Balance as on 1 January 2012	Transfer/ Adjustment during the year	Charge for the year	Balance at 31 December 2012	Down Value at 31 December 2012	Down Value at 31 December 2011
Furniture & Fixtures	-	36,082	-	36,082	10%-20%	-	-	3,618	3,618	32,463	-
Office Equipment	-	197,233	-	197,233	20%	-	-	39,546	39,546	157,687	-
Total		233,315	-	233,315		-		43,164	43,164	190,150	

### **AUDITOR'S REPORT TO THE SHAREHOLDERS** OF **SHAHJALAL ISLAMI BANK SECURITIES LIMITED**

We have audited the accompanying financial statements of SHAHJALAL ISLAMI BANK SECURITIES LIMITED which comprise the statement of financial position as at December 31, 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards

Management's responsibilities for the Financial Statements

Management of Shahjalal Islami Bank Securities Limited is responsible for the preparation and fair

(BFRS), and for such internal control as management dirermines necessary to enable the presentation of

**Auditors' responsibility**Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free form material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the financial position as at 31 December 2012 and its financial performance for the year ended December 31, 2012 and its cash flows for the year then enden and comply with the Companies Act 1994, the Securities and Exchange Act 1993, the Securities and Exchange Rules 1987, coditions and regulations issued by the Securities and Exchange commission and other applicable laws and regulations.

Dhaka, Bangladesh Date: February 25, 2013

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it
- (c) the company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account; and
- (d) the expenditure incurred and payments made were for the purpose of the company's business for the year

km Hanas G.

K. M. HASAN & CO.

## Shahjalal Islami Bank Securities Limited **Statement of Financial Position**

	Note	<u> гака</u>	<u> </u>
ASSETS			
Non current assets			
Property, plant and equipment	4	44,280,828	42.734.823
Investment in membership	5	518,500,000	518,500,000
·		562,780,828	561,234,823
Current assets			
Investment to clients		4,779,254,946	4,056,308,040
Investment in securities through dealer account		889,127,144	593,118,807
Advances, deposits and perpayments	6	16,415,006	19.224.729
Accounts receivable	7	840.597.911	520.362.343
Cash and cash equivalents	8	819,750,460	947,399,641
		7,345,145,467	6,136,413,560
Total assets		7,907,926,295	6,697,648,383
EQUITY AND LIABILITIES			
EQUITY AND LIABILITIES			
Captial and reserves			
Share capital	9	2,140,000,000	2,140,000,000
Retained earnings		16,907,544	233,500

2,156,907,544 2,140,233,500 **Current liabilities** Short term borrowings Accounts payable 3.835.617.138 2.791.104.913 Interim cash dividend payable 121,500,000 Other liabilities 8.765.414 6.945.505 Provision for income tax 30,157,881 Provision for investments in securities 108,900,000 52,700,000 General provision for margin investment 75,000,000 **5,751,018,751** 4,557,414,883 Total equity and liabilities

> (The annexed notes from an integral part of these financial statem For Shahjalal Islami Bank Securities Limited



Signed in terms of our report of even date annexed



LM Harasa, K. M. HASAN & CO.

Shahjalal Islami Bank Securities Limited **Statement of Comprehensive Income** 

		Amount in Taka				
	Notes	2012	2011			
Brokerage Commission	15	125,892,853	109,704,863			
Investment Income		510,436,778	398,793,912			
Other Operating Income	16	19,319,765	35,306,061			
Operating Income		655,649,396	543,804,836			
Less: Operating expenses	17	66,432,761	47,876,789			
Net income from Operation		589,216,635	495,928,047			
Add: Other income	18	103,098,421	67,575,184			
Total income		692,315,056	563,503,231			
Less: Office and administrative expenses	19	52,870,271	32,556,058			
Profit before financial expenses		639,444,785	530,947,173			
Less: Financial expenses	20	458,558,758	297,598,363			
Profit before provision and tax		180,886,027	233,348,810			
Less: Provision for investments in securities		56,200,000	52,700,000			
		124,686,027	180,648,810			
Less: General provision for margin investments		75,000,000	-			
Net profit before tax		49,686,027	180,648,810			
Less: Provision for income tax		33,011,983	58,915,310			
Net Profit after tax transferred to retained e	16,674,044	121,733,500				
Earning Per Share (EPS)	0.08	0.57				

(The annexed notes from an integral part of these financial statements)

For Shahjalal Islami Bank Securities Limited







Signed in terms of our report of even date annexed

um Hanasa. K. M. HASAN & CO.

Dhaka, Bangladesh Date: February 25, 2013

## Shahialal Tslami Bank Securities Limited **Statement of Changes in Equity** For the Year Ended December 31, 201

	Share	Retained	Total		
Particulars	Capital	Earnings			
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		
Balance as at 01 January 2012	2,140,233,500				
Issue of share	-	-	-		
Net profit after tax for the year 2012	-	16,674,044	16,674,044		
Interim cash dividend	-	-	-		
Total Shareholders' Equity as at 31 December	2.140.000.000	16.907.544	2.156.907.544		
2012	2,140,000,000	10,007,044	2,100,007,044		
Balance as at 01 January 2011	450,000,000	-	450,000,000		
Issue of share	1,690,000,000	-	1,690,000,000		
Net profit after tax for the year 2011	-	121,733,500	121,733,500		
Interim cash dividend	-	(121,500,000)	(121,500,000)		
Total Shareholders' Equity as at 31 December 2011	2,140,000,000	233,500	2,140,233,500		

For Shahialal Islami Bank Securities Limited



Date: February 25, 2013





## Shahjalal Islami Bank Securities Limited **Statement of Cash Flows**

**Cash Flow from Operating Activities** Cash received from commission & others Payment for operating expenses & others Payment of tax Payment of profit

Investment to Client

Net cash used in operating activities **Cash flows from Investing Activities** Payment for purchases of securities
Purchases of Property, Plant & Equipments

Net Cash used in Investing Activities Cash flows from Financing Activities Receipts aganist short term Borrowings Receipts from Shahjalal Islami Bank Ltd Receipts from issue of shares capital Dividend Paid in cash

**Net Cash from Financing Activities** Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the period (D+E)

(3,644,564,713) (548,836,863) (334,639,155) (4,501,404) (493,571,201) (339.140.559) (501.824.543) 1,044,512,225 2,791,104,913 1,690,000,000 (121,500,000) 4.481.104.913 923.012.225 (127,649,181) 497,399,641 819,750,460 947,399,641

2012

438,512,249

(89,889,232) (40,427,587)

(134,085,387)

For Shahjalal Islami Bank Securities Limited







2011

422,801,851

(69,650,407) (28,757,429)

(10,737,333)

Signed in terms of our report of even date annexed

KM Haras G. K. M. HASAN & CO. Chartered Accountants

Dhaka, Bangladesh Date: February 25, 2013

Shahjalal Islami Bank Securities Limited

## **Notes to the Financial Statements** For the Year Ended 31St December 2012

## Introduction

Legal status of the company
SHAHJALAL ISLAMI BANK SECURITIES LIMITED has been incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. Presently the company is operating its business through Head Office with one extension office and 08 (Eight) branches with 94 employees all over Bangladesh. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

1.2 Address of registered office and principal place of business

Its corporate Head office and Principal place of business is at Jiban Bima Bhaban, 10 Dilkusha C/A, Dhaka-1000.

Nature of business activities
The principal objectives of the company are to carry on the business of stock brokers/stock dealers and other related business in connection with the dealings of listed securities. Other objectives of the company are to buy, sell, hold shares, stocks and fixed income securities or otherwise acquire or invest the capital of the company in the same and other services as mentioned in the Memorandum and Articles of Association of the Company .

Basis for preparation of financial statements

The financial statements have been prepared on a going concern concept basis under historical cost convention in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), Companies Act 1994 and other applicable laws and

Liabilities, provisions and disclosures

There are no other material liabilities or gains or loss contingencies that are required to be accrued or disclosed, other than those accrued or disclosed in the financial statements, nor there are any accruals for loss contingencies included in the statement of financial position that are not in conformity with the Company's existing practices.

**Property, plant and equipment**i) All property, plant and equipment are stated at cost less accumulated depreciation as per BAS -16 "Property, plant and equipment".

ii) For addition the depreciation has been charged for the remaining days of the accounting year and

for disposal depreciation charged up to the date of disposal. iii) Depreciation has been charged under reducing balance method at the followings rates:

Asset Category

Rate (%)

Investments to clients
Investments to clients include investment to margin customers and receivable there from.

Corporate income tax
Income tax withheld from the transactions of traded securities @ 0.05% is the final tax liability of

the company under section 82C of Income Tax Ordinance 1984. Income tax provision is made on capital gains on sale of shares of listed securities @ 10% as per SRO No. 269/Law/Income Tax/2010 dated 1 July 2010 whereas it is to pay @37.5% on other income as per income tax law Revenue recognition
Revenue is recognised only when it is probable that the economic benefits associated with the

transaction will flow to the company and the amount of revenue can be measured reliably.

Revenue recognition policy on specific item is described as under:
(i) Brokerage commission is recognised as income when selling or buying order is executed.
(ii) Income from profit bearing Bank Account is recognized on accrual basis.
(iii) Capital gains on sale of securities are recognised when these are realised.

Statement of cash flows
Statement of cash flows is prepared principally in accordance with BAS -7 " Statement of Cash
Flows" and cash flows from operating activities have been presented under direct method.

 $\frac{\textbf{General}}{\textbf{(i)}} \textbf{These notes form an integral part of the annexed financial statements and accordingly are to be}$ read in conjunction therewith

(ii) The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest Taka.

(iii) Previous year's figures have been rearranged/ reclassified/ regrouped where necessary to confirm to current years financial presentation

(iv) Current year's comprehensive income cover from 01 January 2012 to 31 December 2012 and previous year's comprehensive income covered from 25 May 2011 to 31 December 2011.

				njalal Isl <b>Sched</b> l For the Yea	ule of F	ixed A	Assets				
4. Proper	ty, plant an	nd equipme	ent							Amount	in Taka
	Cost						Depre	ciation		Written Down	Written Down
Particulars	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance as on 31 December 2012	Rate of Depreciation	Balance as on 1 January 2012	Transfer/ Adjustment during the year	Charge for the year	Balance as on 31 December 2012	Value as on 31 December 2012	Value as on 31 December 2011
F ', 0											
Furniture & Fixtures	22,386,352	4,634,000		27,020,352	10%-20%	1,158,364	-	2,353,037	3,511,401	23,508,951	21,227,988
Office Equipment	23,835,868	3,619,342	-	27,455,210	20%	2,329,033	-	4,354,300	6,683,333	20,771,877	21,506,835
Total December 31, 2012	46,222,220	8,253,342	•	54,475,562		3,487,397		6,707,337	10,194,734	44,280,828	42,734,823

2012 2011 Investment in membership 362,000,000 362,000,000

Membership license-CSE Advances, deposits and prepayments

Advance office rent Advance commission for bank guarantee 16,445,775 1,099,040 Pre-Incorporation expenses (6.1) **Pre-Incorporation expenses** 130,000

Accounts receivable Profit Receivable (7.1) Receivable from sale of securities through dealer account Receivable from Shahjalal Islami Bank Limited

Reristration and other fee-RJSC

Consent fee-SEC

Receivable from DSE Receivable from CSE Profit receivable Profit accrued on mudaraba term deposits

Profit from margin investments

755,688,545

156,500,000 **518,500,000** 

156,500,000 **518,500,000** 

949,040 20,000 **1,099,040** 

460,159,623

53,268,534 22,666,128 35.306.061 22,350,957 8.958.799 552.620 1,993,082 **520,362,343** 840,597,911 2,483,371 4,806,858 455,352,765 **460,159,623** 



For the	year	ended	December	31,	2012

8	Cash and cash equivalents Cash in hand		-	-	11.2	Other payable				Toner expenses	359,400	66
	Cash at bank (8.1)		819,750,460	947,399,641		Profit payable to Al-Arafah Islami Bank LtdBai-Muzzal investment	48,108,333	12,885,444		Paper expenses	293,250	13
0.1	Oneh at hamle		819,750,460	947,399,641			48,108,333	12,885,444		Advertisement	167,401	46
8.1	Cash at bank Shahjalal Islami Bank Limited.		810,073,495	945,709,199	12	Other liabilities				Printing	91,860	3
	One Bank Limited.		9,525,885	1,688,619	12	Accrued expenses	1,074,806	1,691,115		Computer accessories	12,700 <b>1,012,844</b>	1,47
	Al-Arafah Islami Bank Limited		151,080	1,823		VAT payable	247,116	149,067			1,012,644	1,47
			819,750,460	947,399,641		Tax payable	93,591	80,323	17.5	Depreciation, repair & maintenance:		
9	Share capital					Auditors' fee	25,000	25,000	17.10	Depreciation	6,707,337	3,48
	Authorised Capital					Incentive bonus payable	6,379,100	5,000,000		Repair & maintenance:	719.185	18
	500,000,000 shares of Tk. 10 each		5,000,000,000	5,000,000,000		Leave Fare Assistance Payable	945,801	0.0/5.505			7,426,522	3,67
	Issued, Subscribed & Paid-up capital 214,000,000 shares of Tk. 10 each		2,140,000,000	2 140 000 000	13	Provision for income tax	8,765,414	6,945,505				
	214,000,000 Shares of Tk. 10 each		2,140,000,000	2,140,000,000	13	Provision for income tax			17.6	Other Expenses:		
CL N.	Name of Chambaldon	No.of				Opening balance	58,915,310	-		Commission expenses	2,300,000	1,34
SI. No.	Name of Shareholders	Shares				Add: Provision made for prior year	124,500	-		Conveyance	101,410	
1	Shahjalal Islami Bank Limited	191,500,000	1,915,000,000	1,915,000,000		Add: Provision made during the year	33,011,983	58,915,310		Conference expenses	362,857	7
2	Alhaj Sajjatuz Jumma	1,250,000	12,500,000	12,500,000		Less: Settlement of previous year tax liability	39,058,553	-		Traveling and conveyance	46,305	2
3	Alhaj Anwer Hossain Khan Alhaj Mohammed Faruque	1,250,000 1,250,000	12,500,000 12,500,000	12,500,000 12,500,000		Administra	52,993,240	58,915,310		Uniform Water bill	46,740 260,285	2 13
5	Alhaj Tofazzal Hossain	1,250,000	12,500,000	12,500,000		Advance tax	20 757 / 20			Consent fee	200,200	37
6	Electra International Ltd.	1,250,000	12,500,000	12,500,000		Opening balance Add: Paid during the year	28,757,429 40,552,087	28,757,429		Trade licience renewal fee	81,505	1
-	Represented by: Alhaj Md. Sanaullah Shahid	_,_50,000		,_00,000		Less: Settlement of previous year tax liability	39,058,553	20,131,428		Training expenses	43,100	4
7	Shams Uddin Khan and Harun Miah Ltd.	1,250,000	12,500,000	12,500,000		2000. Obtainent of previous year tax liability	30,250,963	28,757,429		Bank charge	16,818	9
	Represented by: Alhaj Shams Uddin Khan					Net balance as at 31.12.2012	22,742,277	30,157,881		Excise duty	211,700	12
8	Alhaj Mohammed Farooq	1,250,000	12,500,000	12,500,000						Entertainment	1,471,506	1,04
9	Alhaj Mohammed Hasan	1,250,000	12,500,000	12,500,000	14	Provision for investment in securities				Capital issue expenses	- /	1,35
10	Alhaj Md. Abdul Barek	1,250,000	12,500,000	12,500,000		Opening balance	52,700,000	<del>-</del>		Howla charge	1,577,272	1,07
11 12	Alhaj Mohammed Solaiman Alhaj Syed Nurul Arefeen	1,250,000 1,250,000	12,500,000 12,500,000	12,500,000 12,500,000		Add: Provision made during the year	56,200,000	52,700,000		Laga charge	7,206,055	5,50
13	Alhaj Abdul Halim	1,250,000	12,500,000	12,500,000			108,900,000	52,700,000		Audit fee	25,000	2
14	Alhaj Mohiuddin Ahmed	1,250,000	12,500,000	12,500,000	15	Brokerage commission				BO A/C maintenance fee	2,687,600	2,31
15	Alhaj Akkas Uddin Mollah	1,250,000	12,500,000	12,500,000	15	Commission income through DSE	124.607.989	107,315,208		Grauity expenses	7.055.710	3,50
16	Alhaj Khandoker Sakib Ahmed	1,250,000	12,500,000	12,500,000		Commission income through CSE	1,284,864	2,389,655		CDBL transaction fee Amortization expenses	7,655,712 1,099,040	7,62
17	Alhaj Engr.Md.Towhidur	1,250,000	12,500,000	12,500,000			125,892,853	109,704,863		Plant bill	1,099,040	
18	Rahman Alhaj A. K. Azad	1,250,000	12,500,000	12,500,000						Service charge	317,340	
19	Alhaj Mohammed Younus	1,250,000	12,500,000	12,500,000	16	Other operating income	10.000101			Utility bill	314,732	
	Total	214,000,000	2,140,000,000	2,140,000,000		Income from Investment in Securities	12,533,194	34,808,061		Miscellaneous Expenses	114,850	3
						Dividend Income	6,786,571 <b>19,319,765</b>	498,000 <b>35,306,061</b>		·	26,005,827	24,80
10	Short Term Borrowing						19,319,765	35,306,001				
	Payable to Shajalal Islami Bank Ltd-Bai-Muazzal m		2,091,104,913	2,091,104,913	17	Operating expenses			18	Other Income:		
	Payable to AI-Arafah Islami Bank Ltd-Bi-Muzzal in		1,200,000,000	700,000,000		Rent, Taxes, Insurance, Electricity etc.(17.1)	25,746,798	15,289,325		Margin Documentation Fee	216,000	45
	Payable to Shajalal Islami Bank Ltd-Bai-Muazzal (F	o) investment	544,512,225 3.835.617.138	2,791,104,913		Legal Expenses.(17.2)	27,500	65,000		BO Account Opening Fee	617,000	38
			3,000,011,100	_,, 01,107,010		Postage, Stamps, Telecommunication etc.(17.3)	6,213,270	2,570,391		Income from CDBL Cheque Dishonour Fee	2,671,109 39,000	1,83 4
11	Accounts payable					Stationery, Printing, Advertisements etc.(17.4)	1,012,844	1,470,364		BO Maintanence Charge	39,000	2,89
	Payable to client		116,004,556	98,086,645		Depreciation and repair & maintenance.(17.5)	7,426,522 26,005,827	3,676,314 24,805,395		BO Account Closing Fee	419,479	2,08
	Payable to DSE		60,565,963	257,245,036		Other operating expenses.(17.6)	66,432,761	47,876,789		Profit on Mudaraba Term Deposit	95,280,526	49,97
	Payable to CSE	<b>11</b>	350,825	1,234,616	17.1	Rent, Taxes, Insurance, Electricity etc.:	00,702,701	47,070,700		Profit on Short Notice Deposit	779,807	11,84
	Payable to Shahjalal Islami Bank Limited (1	.1.1)	1,474,964,245	1,185,554,843		Office rent	23,230,492	13,960,900		- Pro-	103,098,421	67,57
	Other Payable (11.2)		48,108,333 <b>1,699,993,922</b>	12,885,444 <b>1,555,006,584</b>		Electricity & generator	2,435,786	1,328,425				
11.1	Payable to Shahjalal Islami Bank Limite	d	1,000,003,022	1,000,000,084		Fuel	80,520	-	19	Office and administrative expenses:		
	Payable for others {11.1 (a)}	_	911,738,177	911,579,257			25,746,798	15,289,325		Basic salary	17,511,599	13,25
	Profit Payable for margin investment		550,349,953	273,975,586	17.2	Legal Expenses:	27 500	CE 000		Allowances	20,300,837	9,7
	Profit Payable to Bi Muzzal (FO)		12,876,115	-		Legal & professional expenses	27,500 <b>27,500</b>	65,000 <b>65,000</b>		Bonus	12,413,176	8,14
			1,474,964,245	1,185,554,843	17.3	Postage, Stamps, Telecommunication etc:	21,500	03,000		Contribution to provident fund Other allowance	1,385,175 50,750	72
11.1(a)	Payable for others		00.000.01	00 000 0 / 0	11.0	Revenue stamp	33,682	43,823		Office maintenance	1.208.734	63 63
	Furniture & fixture		20,922,248	20,922,248		Telephone & mobile	881,411	470,443		Office Halliteriance	52,870,271	32,55
	Office equipment Other expenditure		20,798,568 210,004	20,798,568 51,084		Networking	5,249,024	2,056,125				
	Pre-Incorporation expenditure		1,099,040	1,099,040		Postage & Courier	49,153	-	20	Financial expenses		
	Profit before commencement of business		331,784,174	331,784,174			6,213,270	2,570,391		Profit Paid on Bai-Muazzal margin	276,374,367	273,97
	Membership purchase (DSE & CSE)		518,500,000	518,500,000	17/	Challemann Duinking Advanting to the				Profit Paid on Bai-Muzzal (FO)	47,887,010	10,73
	Advance office rent		18,424,143	18,424,143	17.4	Stationery, Printing, Advertisements etc: Office stationary	00.000	168,092		Profit Paid on Bai Muzzal (Revolving)	134,297,381	12,88
			911,738,177	911,579,257		Office Stationary	88,233				458,558,758	297,59
				Continue to next column				Continue to next column				