







Messages from the

Holy Quran

Those who take Riba (usury) will not stand (on the day of Resurrection) except like the standing of a person beaten by Shaitan (Satan) leading him to insanity. That is because they say: "Trading is only like Riba (usury)," whereas Allah has permitted trading and forbidden Riba (usury). So whosoever receives an admonition from his Lord and stops eating Riba (usury) shall not be punished for the past; his case is for Allah (to judge); but whoever returns [to Riba (usury)], such are the dwellers of the Fire--they will abide therein forever.

Surah Al-Bagarah, verse-275

Allah will destroy Riba (usury) and will give increase for Sadaqaat (deeds of charity, alms, etc.) And Allah likes not the disbelievers, sinners.

Surah Al-Baqarah, verse-276

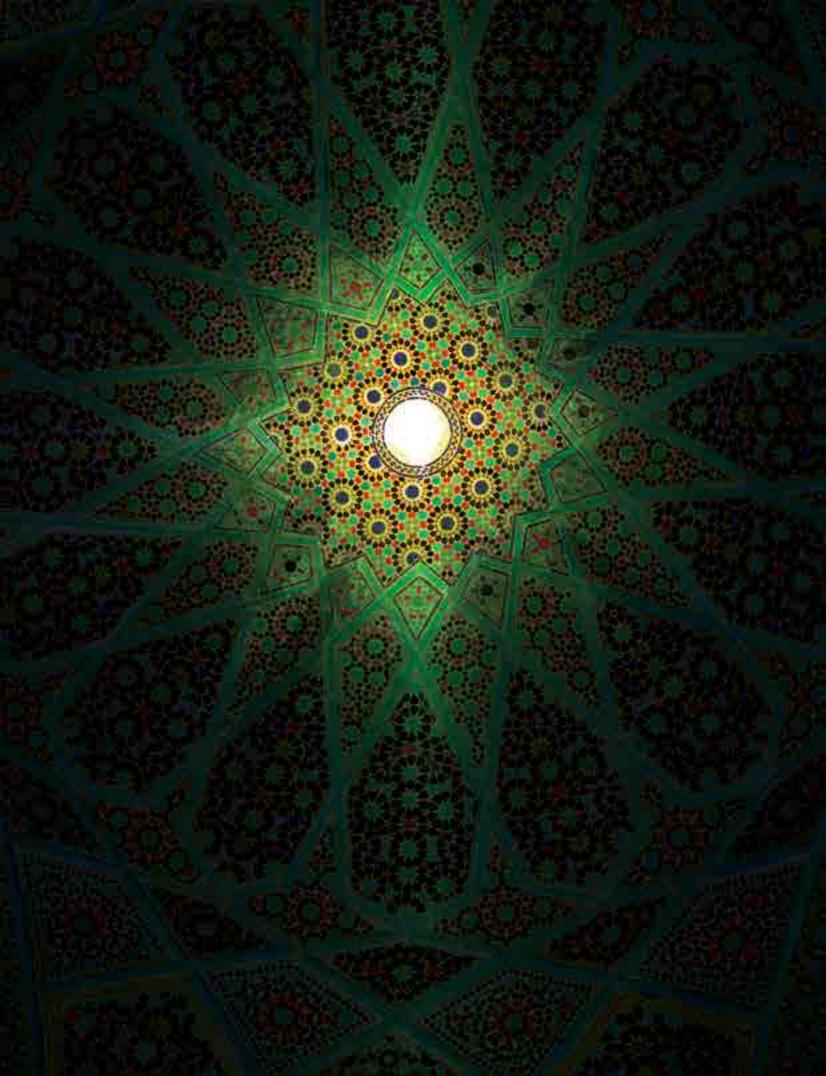
O you who believe! Be afraid of Allah and give up what remains (due to you) from Riba [(usury) (from now onward)], if you are (really) believers.

Surah Al-Baqarah, verse-278

And if you do not do it then take a notice of war from Allah and His Messenger; but if you repent, you shall have your capital sums. Deal not unjustly (by asking more than your capital sums), and you shall not be dealt with unjustly (by receiving less than your capital sums).

Surah Al-Baqarah, verse-279





Letter of Transmittal

All Shareholders, Shahjalal Islami Bank Limited
Bangladesh Bank
Bangladesh Securities & Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
National Board of Revenue & other Stakeholders

Dear Sir(s)/Madam(s),

We are pleased to enclose a copy of the Annual Report 2015 of Shahjalal Islami Bank Limited including Audit Report and Audited Financial Statements of 2015 along with Notes thereon for your kind information and record.

Thanking you.

Yours truly,

Sd/-Md. Abul Bashar Company Secretary



Shahjalal Islami Bank Limited

Registered Office: Uday Sanz, Plot No.SE(A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212

NOTICE OF THE 15TH ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of Shahjalal Islami Bank Limited that the 15th Annual General Meeting of the Company will be held on Sunday the 26th June 2016 at 10.15 a.m. at the RAOWA Convention Hall No.1 (HELMET), VIP Road, Mohakhali, Dhaka-1206 to transact the following business:

AGENDA

- 1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31 December 2015 along with the Auditor's Report and the Director's Report thereon.
- 2. To approve Dividend for the year ended 31 December 2015 as recommended by the Board of Directors.
- 3. To elect/re-elect Directors in accordance with the provisions of the Articles of Association of the Company and the relevant laws of the regulatory authorities.
- To approve the appointment/re-appiontment of Independent Director(s). 4.
- To appoint Auditors of the Company for the next term and to fix their remuneration. 5.

By order of the Board of Directors

Sd/-Dated: 03.05.2016

Md. Abul Bashar **VP & Company Secretary**

Notes:

- The Record Date is 17-05-2016. Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record Date.
- The Board of Directors has recommended 13% Cash Dividend for the year ended 31st December 2015. The Shareholders whose name will appear on the Members/Depository Register as on the Record Date i.e. 17-05-2016 are eligible to attend the meeting and receive dividend.
- Any Member of the Company entitled to attend and vote at the Meeting may appoint a proxy to attend and vote on his/her behalf. The instrument appointing a proxy duly signed by the Member and stamped must be submitted at the Registered Office of the Company at least 72 (Seventy two) hours before the meeting.
- The existing Auditors M/s. ACNABIN, Chartered Accountants, since completed their three years term as auditors of the Bank, are not eligible for re-appointment as per BCD Circular No.33 dated 23-12-1992. Therefore, the shareholders are requested to submit proposal of names of auditors for appointment to the Registered Office on or before 18-05-2016.
- Annual Report 2015, Attendance Slip and Proxy Form along with the notice will be sent to the shareholders' Addresses by post/courier. In case of non-receipt of Annual Report 2015, members may collect the same from the Company's Registered Office within June 22, 2016. Soft Copy of the Annual Report 2015, Proxy Form and this Notice will be available in the Company's website: www.sjiblbd.com
- Hon'ble Members are requested to submit their written option to receive dividend to the Company's Registered Office on or before June 16, 2016. In case of non-submission of such option within the stipulated time, the dividend will be paid off as deemend appropriate by the Company.
- Hon'ble Members are requested to update particulars of their Bank Account, Contact Details, if any, and 12 Digit Taxpayer's Identification Number (e-TIN) through their respective Depository Participants before the Record Date. If any member fails to update e-TIN before the Record date, Income Tax at source will be deducted from Cash Dividend @15% (fifteen percent) instead of @10% (ten percent) as per amended Income Tax Ordinance 1984 under Section 54.
- In Compliance with the Bangladesh Securities and Exchange Commission's Circular No. SEC/CMRRCD/2009-193/154 dated 24 October 2013, no Gift/Coupon/Food Box shall be distributed at the ensuing AGM.

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী আসন্ন বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের জন্য কোন ধরনের উপহার/খাবার/কপন প্রদানের ব্যবস্থা থাকবে না।



Standard Disclosure Index

The table given below provides a cross reference to the standard disclosures to the key section of the Annual Report 2015:

ltems	Page No.
Corporate Objectives, Values & Structure	
Vision and Mission	14-15
Overall strategic objectives	16-17
Core values and code of conduct/ethical principles	16-17
Profile of the Company	19
Directors' profiles and their representation on Board of other companies & Organizations Chart	21-21, 25-40, 255-258
Management Report and analysis including Directors' Report/Chairman's Review/CEO's Review etc.	
A general review of the performance of the company	74-79, 94-103
Description of the performance of the various activitices/products/segments of the Banks and Group during the period under review	94-103
A brief summary of the Business and other Risks facing the organization and steps taken to effectively manage such risks	159-172
A general review of the future prospects/outlook	76, 87-89
Information on contribution of the Bank to its responsibilities towards the staff (including health & safety)	114-115, 150
Information on Bank's contribution to the national exchequer & to the economy	102, 153-154
Sustainability Reporting	
Social Responsibility Initiatives (CSR)	156-158
Environment related Initiatives	151-152
Environmental & Social Obligations	151
Integrated Reporting	153-155
Disclosure of Accounting polices and General Disclosure	
Disclosure of adequate and properly worded accounting policies relevant to assets, liabilities, income and expenditure in line with best reporting standards	209-221
Any specific accounting policies	215
Impairment of assets	217
Changes in accounting policies/Changes in accounting estimates	215
Accounting Policy on Subsidiaries	280-281
Segment Information	
Comprehensive segment related information bifurcating segment revenue, segment results and segment capital employed	
Availability of information regarding different segments and units of the entity as well as non-segmental entities/units	
Segment analysis of	230-231,
- Segment Revenue	245-248
- Segment Results	
- Turnover	
- Operating Profit	
- Carrying amount of Net Segment Assets	
Financial Statements	
Disclosures of all contingencies and commitments	197, 203
Comprehensive related party disclosures	255-259
Disclosures of Remuneration & Facilities provided to Directors & CEO	250
Statement of Financial Position/Balance Sheet and relevant schedules	196-197, 202-203
Income Statement/Profit and Loss Account and relevant schedules	198-199, 204-205
Statement of Changes in Equity/Reserves & Surplus Schedule	201, 207

ltems	Page No.
Disclosures of Types of Share Capital	241-242
Statement of Cash Flow	200, 206
Consolidated Financial Statement (CFS)	196-201, 209-259
Extent of compiance with the core IAS/IFRS or equivalent National Standards	220-221
Disclosures/Contents of Notes to Accounts	209-259
Information about Corporate Governance	
Board of Directors, Chairman and CEO	108-112
Audit Committee (Composition, role, meetings, attendance, etc.) Internal Control & Risk Managemen	111, 142-144
Ethics and Compliance	17, 113
Remuneration and other Committees of Board	112
Human Capital	114-115
Communication to Shareholders & Stakeholders	116
- Information available on website	116
- Other information	116
Environmental and Social Obligations	151
Management review and responsibility	116
Disclosure by Board of Directors or Audit Committee on evaluation of quarterly reports	148
Any other investor friendly information	10-11, 141, 267
Risk Management & Control Environment	
Description of the Risk Management Framework	159
Risk Mitigation Methodology	159-189
Disclosure of Risk Reporting	173-189
Stakeholders Information	
Distribution of Shareholding (Numbers of shares as well as category wise e.g Sponsors, Fll etc	125, 241-242
Shares held by Directors/Executives and relatives of Directors/Executives	125
Redressal of investors complaints	116
Graphical/Pictorial Data	
Earnings per Share	48
Net Assets	49
Stock Performance	55
Shareholders' Fund	49
Return on Shareholders' Fund	49
Horizontal/Vertical Analysis including following:	
Operating Performance (Income Statement)	
- Total Revenue	
- Operating Profit	
- Profit before Tax	52, 54
- Profit after Tax	
- EPS	
Statement of Financial Position (Balance Sheet)	
- Shareholders' Fund	
- Property, Plant & Equipment	F1 F2
- Net Current Assets	51, 53
- Long term Liabilites/Current Liabilities	



ltems	Page No.
Profitability/Dividends/Performance and Liquidity Ratios	
Gross Profit Ratio	
Earning before Profit (Interest), Depreciation and Tax	
Price Earing Ratio	47
Current Ratios	47
Return on Capital Employed	
Equity Debt Ratio	
Statement of Value Added and Its Distribution	
Government as Taxes	
Shareholders as dividend	
Employees as bonus/remuneration	152 154
Retained by the entity	153-154
Market share information of Bank's product/services	
Economic value added	
Additional Disclosures	
Sustainability Development Reporting	140 150
Human Resource Accounting	149-158
Specific Disclosures	
Disclosure of Ratings given by various Ratings Agencies for instruments issued by/of Bank	141
Details of Investment portfolio classification wise as per the direction issued by the Central Bank	229-233
Disclosure for Non performing Assets	
- Movements in NPA	
- Sector-wise breakup of NPA	46 221 222
- Movement of provisions made against NPA	46, 231-233
- Details of accounts restructured as per regulatory guidelines	
Maturity Pattern of Key Assets and Liabilities (ALM)	208
Classification and valuation of investments as per regulatory guidelines/Accounting Standards	216, 231-232
Business Ratio/Information	
- Statutory liquidity Reserve (Ratio)	
- Net profit income as a percentage of Working Funds/Operating cost-efficiency ratio	
- Return on Average Asset	
- Cost/Income ratio	
- Net asset Value per Share	
- Profit per employee	46-47, 222-223,
- Capital Adequacy ratio	267
- Operating profit as a percentage of Working Funds	
- Cash Reserve Ratio/Liquid Asset Ratio	
- Dividend Coverage Ratio	
- Gross Non-Performing Assets to gross Investment (Advances)/Non-Performing Investment (Advances) (Assets) to Total Investment (Advances) (Assets)	
Details of credit concentration/Sector wise exposures	99, 230-231
The break-up of 'Provisions and contingencies' included in the Profit and Loss Account	
Disclosure under regulatory guidelines: Market Discipline Disclosures on Risk Based Capital (Basel III)	
Details of Non-Statutory Investment Portfolio	
Disclosure in respect of assets given on operating & finance lease	
Disclosures for derivative investments	
Bank's Network: List of Branches	290-298

Corporate Governance

Disclosure Checklist

Particu	ılars	Page No.
1.	Board of Directors, Chairman and CEO	
1.1	Company's policy on appointment of Directors	108
1.2	Adequate representation of non executive Directors i.e. one third of the board (minimum two)	108
1.3	At least one independent Director on the board and disclosure/ affirmation of the board on such Director's independence	108-109
1.4	Chairman to be independent of CEO	109
1.5	Responsibilities of the Chairman of the Board appropriately defined. Disclosure of independence of Non Executive Directors	109-110
1.6	Existence of a scheme for annual appraisal of the board performance	110
1.7	Policy on annual evaluation of the CEO by the Board	110
1.8	Policy on training (including details of the continuing training program) of directors and	110
	type and nature of training courses organized for directors during the year.	108-116
1.9	At least one director having thorough knowledge and expertise in finance and accounting to provide guidance in the matters applicable to accounting and auditing standards to ensure reliable financial reporting	108-111
1.10	Number of meetings of the board and participation of each director (at least 4 meetings are required to be held)	109, 126
1.11	Directors issue a report on compliance with best practices on Corporate Governance that is	110, 117-124,
	reviewed by the external auditors	127-140
2.	Vision / Mission and Strategy	
2.1	Company's vision / mission statements are approved by the board and disclosed in the	14-15
	annual report	1417
2.2	Identification of business objectives and areas of business focus	14-17
2.3	General description of strategies to achieve the company's business objectives	16
3	Audit Committee	
3.1	Appointment and Composition	100 100 111
3.1.1	Whether the Audit Committee Chairman is an independent Non – Executive Director and professionally qualified	108-109, 111, 142
3.1.2	Whether it has specific terms of reference and whether it is empowered to investigate / question employees and retain external counsel	142-144
3.1.3	More than two thirds of the members are to be Non Executive Directors	142
3.1.4	All members of the audit committee to be suitably qualified and at least one member to have expert knowledge of finance and accounting	108-109, 142
3.1.5	Head of internal audit/Head of ICC to have direct access to audit committee	109, 143
3.1.6	The committee to meet at least four times a year and the number of meetings and	111, 143
	attendance by individual members disclosed in the annual report	
3.2	Objectives & Activities	
3.2.1	Statement on Audit Committee's review to ensure that internal controls are well conceived,	104, 112,
	properly administered and satisfactorily monitored	142-144
3.2.2	Statement to indicate audit committees role in ensuring compliance with laws, regulations and timely settlements of statutory dues	142-144
3.2.3	Statement of Audit committee involvement in the review of the external audit function	



Particu	lars	Page No.
	Ensure effective coordination of external audit function	
	Ensure independence of external auditors	
	• To review the external auditors findings in order to be satisfied that appropriate action	
	is being taken	113, 142-144
	• Review and approve any non audit work assigned to the external auditor and ensure	
	that such work does not compromise the independence of the external auditors	
	Recommend external auditor for appointment/reappointment	
3.2.4	Statement on Audit committee involvement in selection of appropriate accounting policies	142-144
	that are in line with applicable accounting standards and annual review	142-144
3.2.5	Statement of Audit Committee involvement in review and recommend to the board of	142, 148
	directors, annual and interim financial releases	142, 140
4.	Internal Control & Risk Management	
4.1	Statement of Directors' responsibility to establish appropriate system of internal control	104, 112-113
4.2	Narrative description of key features of the internal control system and the manner in which	104, 111-113
	the system is monitored by the Board, Audit Committee or Senior Management	104, 111 113
4.3	Statement that the Directors have reviewed the adequacy of the system of internal controls	104, 112-113
4.4	Disclosure of the identification of risks the company is exposed to both internally & externally	159-189
4.5	Disclosure of the strategies adopted to manage and mitigate the risks	159-189
5.	Ethics and Compliance	
5.1	Disclosure of statement of ethics and values, covering basic principles such as integrity,	
	conflict of interest, compliance with laws and regulations etc.	
5.2	Dissemination / communication of the statement of ethics & business practices to all	
	directors and employees and their acknowledgment of the same	16-17, 113, 150-
5.3	Board's statement on its commitment to establishing high level of ethics and compliance	151, 153
	within the organization	
5.4	Establishing effective anti-fraud programs and controls, including effective protection of	
	whistle blowers, establishing a hot line reporting of irregularities etc.	
6.	Remuneration Committee	
6.1	Disclosure of the charter (role and responsibilities) of the committee	
6.2	Disclosure of the composition of the committee (majority of the committee should be non-	
	executive directors, but should also include some executive directors)	112
6.3	Disclosure of key policies with regard to remuneration of directors, senior management and employees	
6.4	Disclosure of number of meetings and work performed	
6.5	Disclosure of Remuneration of directors, chairman, chief executive and senior executives	
7.	Human Capital	
7.1	General description of the policies and practices codified and adopted by the company	
	with respect to Human Resource Development and Management, including succession	114-115
	planning, merit based recruitment, performance appraisal system, promotion and reward	
	and motivation, training and development, grievance management and counseling	20.01
7.2	Organizational Chart	20-21
8.	Communication to Shareholders & Stakeholders	
8.1	Company's policy/strategy to facilitate effective communication with shareholders and	
0.0	other stakeholders	116
8.2	Company's policy on ensuring participation of shareholders in the Annual General Meeting	
	and providing reasonable opportunity for the shareholder participation in the AGM	
9.	Environmental and Social Obligations	
9.1	General description of the company's policies and practices relating to social and	151 150
0.0	environmental responsibility of the entity	151-152
9.2	Specific activities undertaken by the entity in pursuance of these policies and practices	

Financial Highlights

Total Capital

Tk. 13,355m

2014: Tk. 12,773m 2013: Tk. 12,140m

Tk. 137,870m

2014: Tk. 126,758m 2013: Tk. 128,554m

Total **Asset**

Total Deposit

Tk. 109,259m

2014: Tk. 98,601m 2013: Tk. 96,481m Tk. 96,835m

2014: Tk. 84,062m 2013: Tk. 85,707m

Total Investment

Import Business

Tk. 85,959m

2014: Tk. 83,731m 2013: Tk. 81,926m

Tk. 82,571m

2014: Tk. 76,734m 2013: Tk. 84,809m

Export Business

Cost of Fund

9.53%

2014: 10.34% 2013: 11.65% Tk. 108,012m

2014: Tk.97,873m 2013: Tk.100,434m

Profit Earning Asset

Classified Investment

6.47%

2014: 7.87% 2013: 6.47% 13.52%

2014: 13.61% 2013: 12.56%

Capital Adequacy Ratio

Operating Profit

Tk. 2,377m

2014: Tk. 2,333m 2013: Tk. 2,694m

Tk. 1,758 m

2014: Tk. 776m 2013: Tk. 2,383m

Profit Before Tax

Earnings Per Share (EPS)

Tk. 1.76

2014: Tk.1.02 2013: Tk.1.78

Tk. 16.68

2014: Tk. 15.92 2013: Tk. 16.40

Net Asset value **Per Share**

SJIBL has continued to deliver consistent, diverse and sustained growth while investing to underpin future momentum and building balance sheet resilience.

Operating Highlights

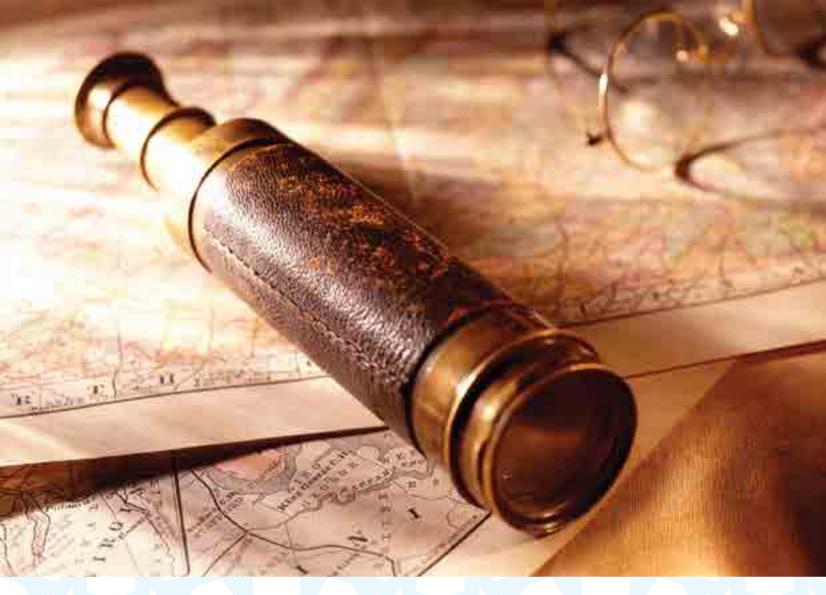




Vision & Mission	14 & 15
Our Core values	16
Our Strategy	16
Code of Conduct	17
Forward looking Statement	18
Corporate Information	19
Organogram of Shahjalal Islami Bank Limited	20
Milestones	22
Products & Services	23
Highlights 2015	24
Board of Directors	25
Directors Profile	29
Committees	40
Management & Executives	41
Management of the Bank	42
Five Years Financial Summary	45
Graphical Presentation	48
Horizontal & Vertical Analysis	51
Shareholders Information	55
Dividend Information	55
Events of 2015	57
Projects Financed by the Bank	69
Message from the Chairman	74
Report of the Managing Director	77
Report of the Board of Directors	82
Corporate Governance Report	108
Compliance Status on BSEC Notification on Corporate Governance	117
Certificate on Compliance of Corporate Governance	124
Compliance Report on BSEC Notification	125
Compliance Status of Bangladesh Bank Guidelines on Corporate Governance	127
Credit Rating Report	141
Report of the Audit Committee	142
Report of the Board Risk Management Committee	145
CEO/CFO's Declaration to the Board	147
Evaluation of Quarterly Financials by the Audit Committee & Board	148
Sustainability Report	149
Value Added Statement	153
Economic Value Added Statement	154
Market Value Added Statement	155
Corporate Social Responsibility	156
Report on Risk Management	159
Report of Chief Risk Officer	169
Disclosure on Risk Based Capital (Basel III)	173
Annual Report of Shariah Supervisory Committee	190
Financial Statements	193
Branch Network	291
Proxy form	301

Table of Contents





Our Vision

Where we want to be...

Most admirable brand of shariah banking & investment in Bangladesh ensuring sustainable value for all our stakeholders embodied with human development based on morality and ethics.

Our Motto

Ethical bondage to aim... Cordial Service and welfare banking



Our Mission

What we want to achieve...

- Uncompromised quality service and customer care
- Setting high standards of integrity
- Inclusive and innovative banking
- Sustainbale value for all stakeholders
- Continuous development of professionals and system upgradation to face the challenges and drive for excellence
- System Automation and digitization adopting the state-of-art technology with full proof security to ensure fast and accurate customer service
- Human Resources Development based on morality and ethics

Our Core Values

Unique Bank

Our Banking Products are the Benchmark

Our commitment is to contribute in building and expanding Islamic banking industry

Dynamic

Progressive and Innovative

We are constantly moving ahead as we offer new and technologically advanced products and services

Professional

Fast, Efficient and Responsive Service

Our constant strive is to equip the team of professionals to face the challenges and drive for excellence

Caring

Approachable and Supportive Partner

We are always attentive to customers' needs & satisfations

Trustworthy

Dependable and Reliable

We believe in both way communications and always care and share the views and knowledge with all stakeholders

Our Strategy

Our strategy is to perform towards sustainable growth achievement

Our strategic intent

To be the unique shariah based Bank in Bangladesh

A very caring bank to:

- facilitate trade across the markets
- enable customers of all walks of life to conduct business transactions happily
- provide easy solution of complex business situation
- capture the unbanked population of the country

Our brand promises

DYNAMIC; PROFESSIONAL; CARING AND TRUSTWORTHY

Our commitment to three core pillars:

- people we believe in long-last relationships and possess great value for the customers and people around us
- progress the way we conduct ourselves
- prosperity our passion for sustainable value addition to our all stakeholders

How we deliver: Our Strategic Pillars

Our presence

We have modest presence across the country and want to have an unequivocal focus all over the country with deep local relationships. We are trying to expand our horizon and service network by opening more branches especially in unbanked areas of the country.

Strict Observance of Shari'ah

We believe and are committed to provide banking service that is purely based on Shari'ah.

Diversified deposit and investment product: **Emphasis both Wholesale banking and Consumer** banking

We operate as a Bank in diversified areas of banking and always focus on both Wholesale Banking and Consumer Banking.

Client relationship rather than a product driven approach

We focus our capabilities around customers' needs, rather than seeking a rapid return on products or building product silos.

Distinctive culture and values

Our unique culture and values are the source of significant advantage.

Conservative and disciplined on risk, capital and liquidity

We regard balance sheet quality as a cornerstone of our business model & strategy. We are more cautious about capital adequacy, liquidity & risk mitigation rather than running after profit only.

Organic growth, the primary driver of our strategy and value creation

We believe that organic growth drives the greatest value creation for our shareholders. Where we cannot grow organically, or cannot do so within a reasonable time frame, we will explore acquisitions that will reinforce our core strategy.

Our delivery

We are committed to Cordial Service and with this commitment we constantly try to pull on sustainable business practices, upholding high standards of corporate governance, social responsibility, environmental protection and human resource development.

Code of Conduct ...

Ethical Principles of SJIBL

The Bank has achieved a remarkable reputation since its inception. This reputation is our most important asset, source of inspiration & pride. The Bank's continued success depends heavily on all member staffs of SJIBL family doing their best to maintain and enhance our tradition of honesty, integrity, fairness, excellence, respect and concern for others.

The ethical conduct of SJIBL is followed by its directors, officials and all the member staffs from their respective positions. The ethical conduct includes, but not limited to, the following:

- Adhering to the Shari'ah and implementing its principles.
- Maintain honesty and integrity, avoiding actual 2. or apparent conflicts of interest in personal and professional relationships.
- Provide customers with information that is accurate, complete, objective, relevant, timely, and understandable.
- Comply with all applicable rules and regulations of the country.
- Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing one's independent judgment to be subordinated.
- 6. Respect the confidentiality of information acquired in the course of one's work except when authorized or otherwise legally obligated to disclose. Confidential information acquired in the course of one's work will not be used for personal advantage.
- 7. Share knowledge and maintain skills important and relevant to customer's needs.
- 8. Proactively promote ethical behavior as a responsible partner among peers, in the work environment and the community.
- Achieve responsible use of and control over all assets and resources employed or entrusted.
- Any violation of this Code is strictly dealt with 10. appropriate administrative measures.



Forward Looking Statement

Forward Looking Statement forecasts certain conditions & changes that might influence/impact on business based on some factoral assumptions, future plans, strategies & expectations of the Bank. It is not always certain to predict results or the actual effect of future plans or strategies of a business concern. Changes in profit rates & domestic/global economic trend; legislative/regulatory changes; monetary and fiscal policies of the Government including policies of Bangladesh Bank; the quality or composition of the general and or other investment portfolios; demand for investment products; deposit flows; business competition; demand for financial services in the Company's market area and accounting principles and guidelines are the factors included but not limited to, that might have material effect on operation of Bank's business and subsequent profitability/growth. The coherent risks and uncertainties should be considered while setting of the goals & targets of the Bank. The Bank does not undertake and specifically disclaims any obligation to publicly release the result of any revisions which may be made to any forward looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

The Forward Looking Statement as the Bank senses may be as follows:

- Adverse credit and capital market conditions may significantly affect the ability to meet liquidity needs and increase cost of funding;
- Declining market value of assets could adversely affect the operations or profitability;

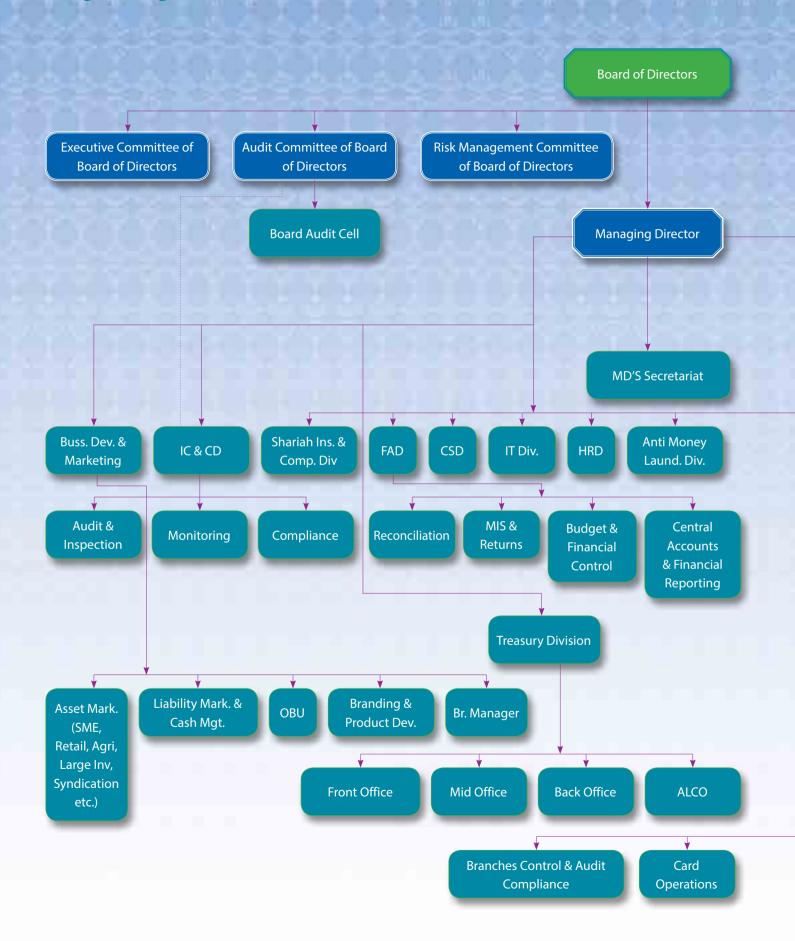
- An increase in defaults under our investment portfolio could adversely affect our results of operations, liquidity, capital resources and financial condition:
- There can be no assurance that actions of Bangladesh government and other governmental and regulatory bodies to stabilize financial markets will achieve the intended effect;
- Banking businesses in Bangladesh are highly regulated and we could be adversely affected by changes in regulations and regulatory policy;
- Reputational damage could harm our business and prospects;
- Failure to maintain our credit ratings could adversely affect our cost of funds, liquidity, competitive position and access to capital markets;
- Introduction of compliance issues strictly raised by the international forums likely to affect the export growth;
- Rise in international prices of essentials may resulting to volatility in FX market;
- International embargo/unrest in Middle-East countries may affect remittances and trade;
- We may fail to realise the business growth opportunities, cost savings and other benefits anticipated from, or may incur unanticipated costs associated with the operations & financial condition.

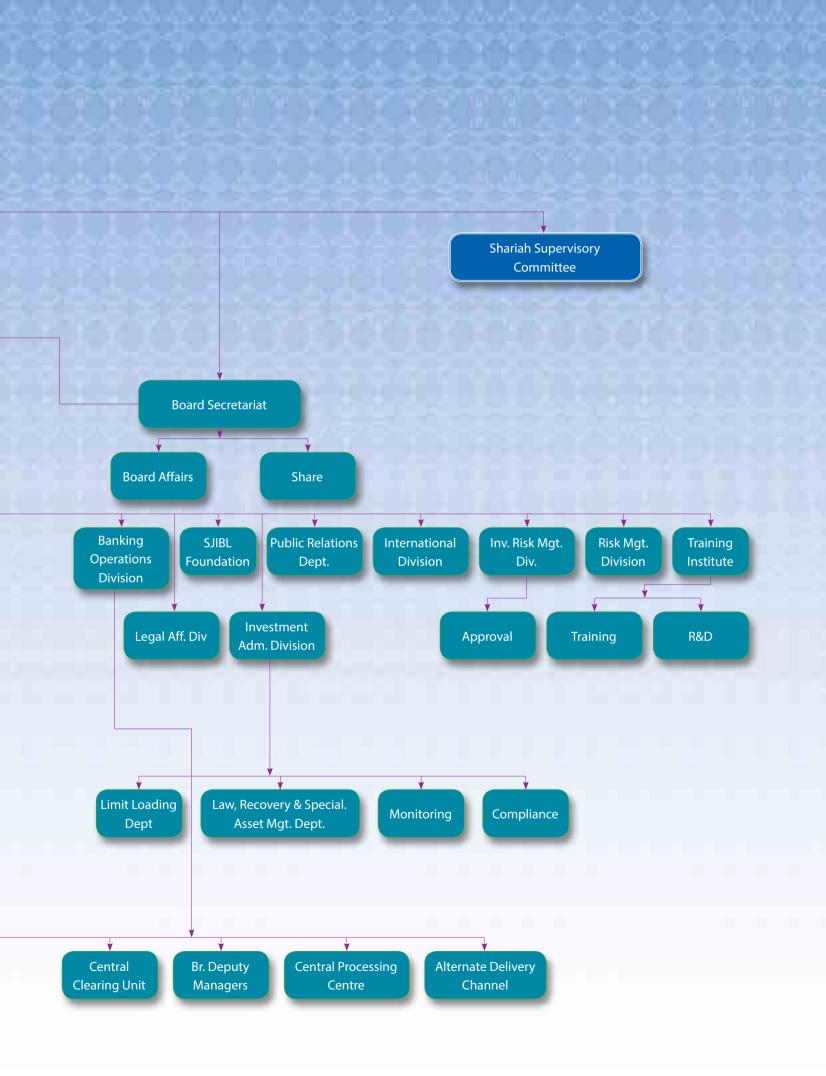


Corporate Information

Name of the Company	Shahjalal Islami Bank Limited
Legal Form	A public limited company incorporated in Bangladesh on 1st April 2001 under the companies Act 1994 and listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.
Commencement of Business	10th May 2001
Registered Office	Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.
Telephone No.	88-02-9845457, 9848736
Fax No.	88-02-9847607
Website	www.sjiblbd.com
SWIFT	SJBLBDDH
E-mail	sblho@sjiblbd.com
Chairman	A.K. Azad
Managing Director	Farman R. Chowdhury
Auditors	M/S. ACNABIN, Chartered Accountants BDBL Bhaban (Level-13), 12 Karwan Bazar C/A, Dhaka-1215 Phone: 88-02-8144347-52
Tax Advisor	M/S K.M Hasan & Co., Chartered Accountants 87, New Eskaton Road, Dhaka. Phone: 88-02-9351457, 9351564
Credit Rating Agency	Credit Rating Agency of Bangladesh Limited D H Tower, Level 15, 6 Panthapath, Dhaka-1215 Phone: 88-02-55013678-79
No. of Branches	93
No. of ATM Booths	50
Subsidiary Company	Shahjalal Islami Bank Securities Limited Jiban Bima Bhaban (4th Floor), 10 Dilkusha C/A, Dhaka 1000
Off-Shore Banking Unit	1
No. of Employees	2,156
Authorized Capital	Tk. 10,000 million
Paid up Capital	Tk. 7,347 million

Organogram of Shahjalal Islami Bank Limited





Milestones

Incorporation of the Company : 1st April 2001

Certificate of Commencement of Business : 1st April 2001

License issued by Bangladesh Bank : 18th April 2001

Formal launching of the Bank : 10th May 2001

Commencement of Business : 10th May 2001

Initial Public Offerings (IPO)

Opening of Subscription : 14th January 2007

Closing of Subscription : 18th January 2007

Enlisted with Dhaka Stock Exchange Limited : 21st March 2007

Enlisted with Chittagong Stock Exchange Limited : 18th March 2007

First trading of shares on Dhaka Stock Exchange Limited : 28th March 2007

First trading of shares on Chittagong Stock Exchange Limited : 28th March 2007

Opening of Off-shore Banking Unit : 21st December 2008

Launching of 1st ATM : 20th May 2007

Incorporation and commencement of Subsidiary Company : 6th September 2010

named Shahjalal Islami Bank Securities Limited started operation on 25 May 2011

Refix the face value and market lot of shares : 9th December 2010

Full-fledged operation with BankUltimus, the Core Banking Soluation : 11th May 2013

Construction of Head office Building on own plot started : 10th January 2014

Introduction of Central Limit Loading System : 4th March 2014

Establishment of full-fledged Shahjalal Islami Bank Training Academy : 20th January 2015

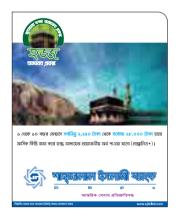
Completion of 15 years of service : 10 May 2016



Products and Services







Deposit Schemes

Mudaraba Millionaire Scheme Mudaraba Monthly Income Scheme Mudaraba Double/Triple Benefit Scheme Mudaraba Monthly Deposit Scheme Mudaraba Hajj Scheme Mudaraba Cash waqf Deposit Scheme

Deposit Accounts

Al-Wadiah Current Deposit **Mudaraba Savings Deposit** Mudaraba Special Notice Deposit Mudaraba Term Deposit Receipt Mudaraba Foreign Currency Deposit Mudaraba SJIBL School Banking Mudaraba Money Spinning Mudaraba Savings Payroll Account

SJIBL Cards

VISA Debit Card VISA Prepaid Card (Local) VISA Prepaid Card (International) VISA Prepaid Card (Dual) VISA Souvenir Card (Gift Card - Local)

Capital Market Operation

Brokerage Operation Margin Facility

Other Banking Services

ATM Services **Remittance Services** Locker Services Online Banking SMS Push-Pull **SWIFT REUTERS** SJIBL Student File **Evening Banking Services Internet Banking Services Utility Bill Payment Services Priority Banking Services** e-GP Services

Investment Products

Corporate (Mode)

Murabaha Bai-Muazzal Hire Purchase under Shirkatul Meelk ljara Bai-Salam Ouard-e-Hasana

Retail Investment Products

Household Durable Scheme Housing Investment Programme Car Investment Scheme Semi Pucca Housing Investment Scheme Investment for Self-employment **Investment Scheme for Executives Investment Scheme for Doctors** Investment Scheme for Marriage Investment Scheme for Overseas Employment **Investment Scheme for Education**

SME Investment Products

Cottage & Micro Enterprise Investment Programme Small Business Investment Programme Medium Enterprise Investment Programme Women Entrepreneur Investment Programme

Agri Investment Programme

Own Network & NGO linkage



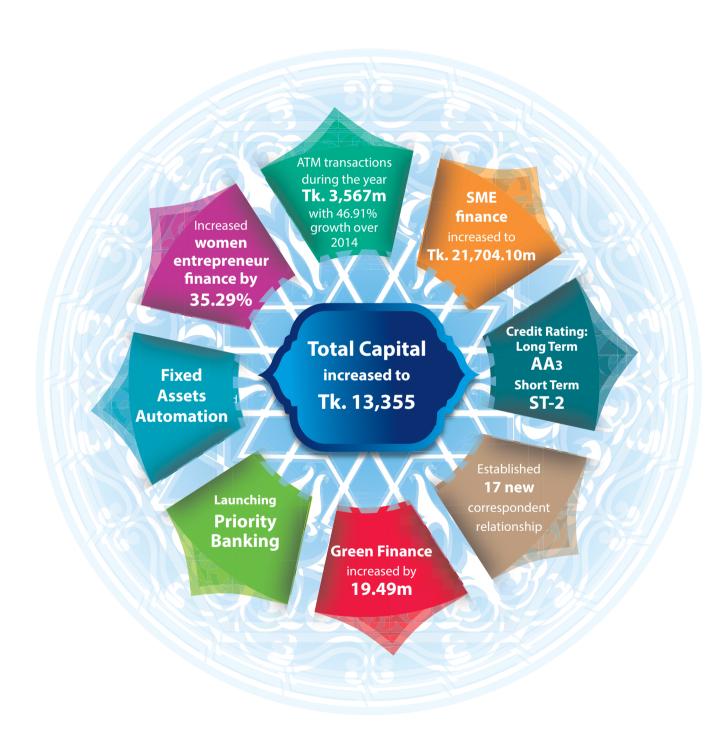








Highlights 2015





Farida Parvin Nuru

Managing Director

Farman R. Chowdhury

Board of Directors



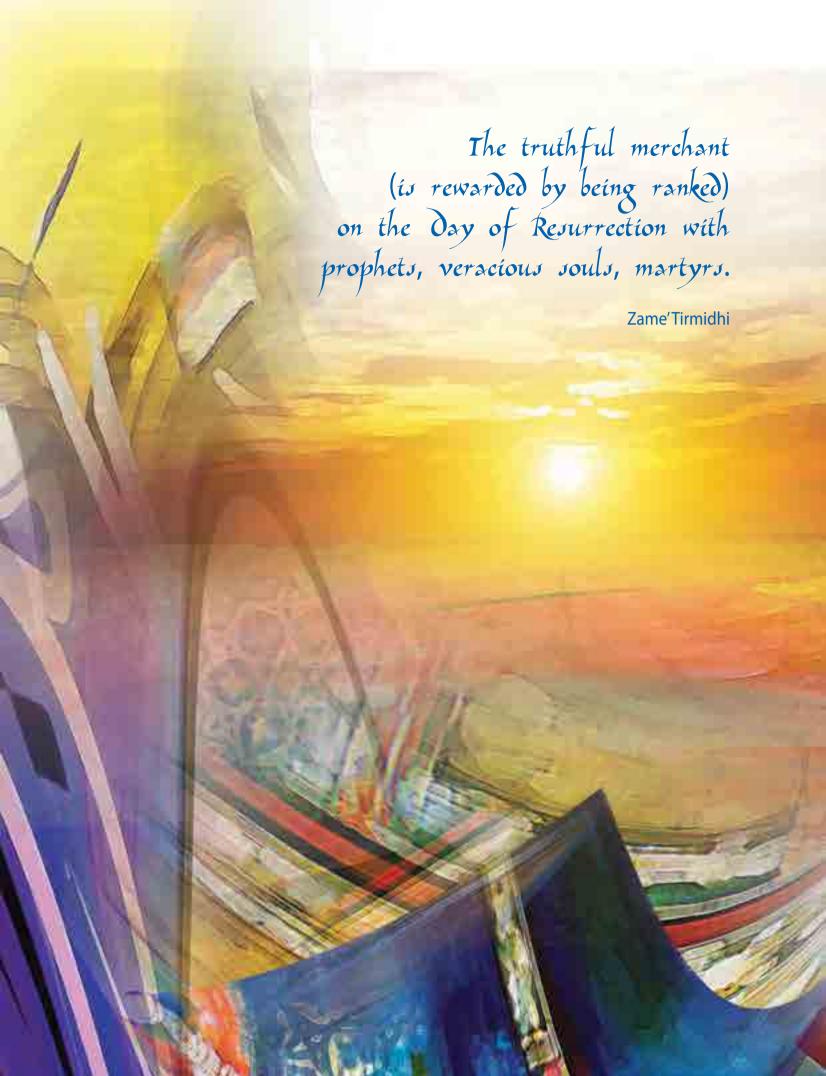
Directors from Left to right:

Farman R. Chowdhury, Khandaker Sakib Ahmed, Akkas Uddin Mollah, Mohammed Younus, A.K. Azad, Md. Sanaullah Shahid, Mosharraf Hossain Chowdhury, Fakir Akhtaruzzaman, Mohiuddin Ahmed, M. Shamsul Huq, Abdul Halim.



Directors are not in the group photo:

Alhaj Mohammed Faruque, Anwer Hossain Khan, Engr. Md. Towhidur Rahman, Md. Abdul Barek, Sajjatuz Jumma, Shamsuddin Khan, Farida Parvin Nuru.





A. K. Azad

Chairman

A. K. Azad was born on December, 1959 in a respectable Muslim family. He completed his B.Sc. Honors in Applied Physics from University of Dhaka. After completion of graduation he got involved with business.

He is one of those who have been playing a pivotal role to make an industrialized Bangladesh. A very energetic and sincere industrialist, Mr. Azad is the Managing Director of Ha-Meem Group of Companies, one of the leading business conglomerates of the country. Under the dynamic leadership of Mr. A.K Azad, this group has been contributing significantly in a bid to expand RMG sector to a great extent. This Group has a vast contribution behind the economic growth of Bangladesh. He is also one of the sponsors of Shahjalal Islami Bank Securities Ltd.

Mr. Azad has affiliation with different trade bodies and social organizations. He is the Former President of FBCCI. At present he is the President of Dhaka University Alumni Association & Bangladesh Chamber of Industries (BCI).

Alongside trade, commerce and industry, Mr. Azad is also involved in print & electronic media. He is the founder and publisher of The Daily Samakal, a leading bengali daily newspaper of the country. He is also the Founder of Channel 24, a popular TV Channel of the country. His contribution in education sector is also commendable.

Mr. A. K. Azad is a man of pleasant personality and amiable disposition. He has been honored by many socio-cultural organizations for his philanthropic activities and outstanding contributions to the growth of our national economy.





Mohammed Younus

Vice Chairman

Mohammed Younus was born in the year 1958 in a respectable Muslim family and started business after completion of his education.

Mr. Younus is the sponsor shareholder and Vice Chairman of the Board of Directors of the Bank. He has long and outstanding business experience for about two decades.

Mr. Younus is the Managing Director of Universal Paper & Board Mills Ltd., Sobhan Ice & Cold Storage Ltd., Younus Filament Industries Ltd., Younus Plastic Industries Ltd., Younus Cold Storage Ltd., Quality Accessories Ltd., Ananta Paper Mills Ltd., Younus Paper Mills Ltd., Younus Fine Paper Mills Ltd., Younus Spinning Mills Ltd., Sonali Paper and Board Ltd., Sharif cold Storage Ltd., Newsprint Paper Mills Ltd., Younus offset Paper Mills Ltd. He is also associated with International Television Channel Ltd. (NTV). In addition to his success in trade & business, Mr. Younus is highly reputed for his contribution in the field of Education. He is a member of the trustee board of Fareast International University. He is a man of pleasant personality and amiable disposition. He had also traveled different parts of the world in connection with business.

Md. Abdul Barek

Vice Chairman

Md. Abdul Barek was born in the year 1960 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Barek is a sponsor shareholder and Vice Chairman of the Board of Directors of the Bank. He is also a Sponsor of Shahjalal Islami Bank Securities Ltd. He has long and worthy business experience for more than two decades.

Mr. Barek is the Proprietor of Arju Electronics, Jony Electronics and Rony Electronics. He is a man of pleasant personality and amiable disposition. He has also traveled different parts of the world in connection with business.





Sajjatuz Jumma Director

Sajjatuz Jumma was born in the year 1948 in a respectable Muslim family and started business after completion of Masters Degree.

Mr. Jumma, the Founder Chairman and Director of the Bank, has long and outstanding business experience for about two decades and established himself as an icon of production, indenting, electronics and industrial consulting business.

He is representing Fresco Flour Industries Ltd., Desh Landmark Ltd., Milling Engineers Ltd. and Desh Electronics Ltd. as the Managing Director. He is also a Director of Shahjalal Islami Bank Securities Limited.

In addition to his success in trade and business, Mr. Jumma is widely reputed for his contribution in the field of education. He is the Founder Chairman of Governing Council of Prime University and Founder of Bir Sraystha Hamidur Rahman College at Jhenaidha. He is also the Chairman of Prime Foundation.

Mr. Jumma has also affiliation with different trade bodies and social organizations. He is also the Member of Dhaka Club, Uttara Club and Sylhet Station Club. He is a man of pleasant personality and amiable disposition.

Anwer Hossain Khan

Director

Anwer Hossain Khan was born in the year 1961 in a respectable Muslim family and started business after completion of M.Com. Degree.

Former Chairman of the Bank, Mr. Anwer is now a Director and Chairman of Board Risk Managment Committee. He has long and outstanding business experience for two decades and emerged as a prominent figure in medical/ health care business.

Mr. Khan is also the Chairman and Managing Director of Modern Group of Companies, Modern Diagnostic Centre Ltd., Anwer Khan Modern Medical College & Hospital Ltd., Hazi Sakawat Anwara Eye Hospital Ltd., Modern Diabetic Center Ltd., Dhaka Telecommunication and Modern Environmental Technologies. He is the sponsor shareholder of Shahjalal Islami Bank Securities Ltd. and Fareast Stocks & Bonds Ltd. He has also traveled different parts of the world in connection with business.

In addition to his success in trade and business. Mr. Khan is highly reputed for his contribution in the fields of education, social welfare and health care service. He is a Member of Governing Body of Prime University and founder of Anwer Khan Modern Medical College & Hospital Ltd.





Alhaj Mohammed Faruque

Director

Alhaj Mohammed Faruque was born in the year 1947 in a respectable Muslim family and started business after completion of Bachelor Degree from the UK. He also completed a Diploma course on Sales Management and Marketing from the UK. Mr. Faruque is a sponsor shareholder and Director of the Bank.

Mr. Faruque has successful Restaurant business experience in the UK for more than three decades.

He is the Managing Director of Star of India Restaurant, Royal Bengal Restaurant, Shapla Tanduri Restaurant and F. and T Property Management Company in the UK. He is also the Director of Shahjalal Islami Bank Securities Limited.

Mr. Faruque is immensely reputed for his contribution in the field of education.

Md. Sanaullah Shahid

Director

Md. Sanaullah Shahid was born in the year 1963 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Sanaullah is a Sponsor Shareholder and Director of the Bank. Presently he is the Vice Chairman of Executive Committee of the Bank. He has long and outstanding business experience for more than two decades.

Mr. Sanaullah is the Chairman of Electra International Ltd. and Director of Shahjalal Islami Bank Securities Limited. He is a man of pleasant personality and amiable disposition. He has also traveled different parts of the world in connection with business.





Shamsuddin Khan

Director

Mr. Shamsuddin Khan was born in the year 1935 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Khan is a Director of the Bank. He has long and outstanding business experience for more than 45 years both in UK & Bangladesh.

Mr. Khan is the Chairman of Shamsuddin Khan & Harun Miah Ltd. and also a Director of Kushiara Financial Services Ltd., Kushiara Cash and Carry Ltd in UK. In Bangladesh, he is also the Director of Taj Tea and Trading Company Limited (Momincherra Tea Estate), Mathiura Tea Company Limited (Mathiura Tea Estate).

In addition to his success in trade and business, he is immensely reputed for his contribution in the field of education. He is the Member of Governing body of London Grace International School and College.

Mr. Khan, a charming personality, has traveled different parts of the world in connection with business.

Abdul Halim

Director

Abdul Halim was born in the year 1948 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Halim is a sponsor shareholder and Director of the Bank and he is also the Director of Shahjalal Islami Bank Securities Ltd. He has long and successful business experience for more than three decades.

Mr. Halim is also the Chairman of Halim Group, Excellent Motors Ltd. and Excellent Ceramic Industries Ltd. He is also the proprietor of Abdul Halim & Brothers and Deirector of Islami Insurance Bangladesh Ltd.

He is a man of pleasant personality and amiable disposition. He has also traveled different parts of the world in connection with business.





Mohiuddin Ahmed

Director

Mohiuddin Ahmed was born in the year 1955 in a respectable Muslim family and started business after completion of his education.

Mr. Ahmed is a sponsor shareholder and Director of the Bank and he is also the Chairman of Shahjalal Islami Bank Securities Ltd. He has long and successful business experience for more than two decades.

Mr. Ahmed is also the proprietor of Mohiuddin Auto House and Rupsha Trading Corporation.

In addition to his success in trade and business, Mr. Ahmed is immensely reputed for his contribution in the field of education. He is the former Vice Chairman and current member of the Governing Body of Southeast University. He is also a Director of Bangladesh Chamber of Industries (BCI). He is a man of pleasant personality and amiable disposition. He has also traveled different parts of the world in connection with business.

Akkas Uddin Mollah

Director

Akkas Uddin Mollah was born in the year 1954 in a respectable Muslim family. Former Chairman of the Bank, Mr. Mollah is now a Director and Chairman of Executive Committee of the Board. He has long and commendable business experience for more than one decade and established himself as a prominent figure in RMG manufacturing & exporting sector.

Mr. Mollah is the Chairman and Managing Director of Russel Spinning Mills Limited, Russel Garments, Russel Knitting, Russel Washing Plant, Ekram Sweaters Limited, Saladin Garments Limited. He is also a Sponsor of Shahjalal Islami Bank Securities Ltd.

In addition to his success in trade and business, Mr. Mollah is immensely reputed for his contribution in the field of education and health services. He is the Founder of Osmania Madrasa and Osmania Memorial Hospital. His pleasant personality and amiable disposition is commendable. Mr. Mollah has also affiliation with different trade bodies and social organizations. Presently he is a member of BGMEA and BTMEA. He is also a member of Narayangoni Club.





Khandaker Sakib Ahmed

Khandaker Sakib Ahmed was born in the year 1974 in a respectable Muslim family and started business after completion of his MBA Degree.

Mr. Ahmed is a Sponsor Shareholder of the Bank. He is also the Managing Director of Zuairia Group, Zuairia Trade International, ZED Agrovet, one of the Sponsors of Shahjalal Islami Bank Securities Limited, Director of Al Arafah Islami Bank Securities Limited, Five Star Cargo Corporation, Khandoker Poultry & Fisheries Ltd. By dint of his talent, industrious and amiable personality he is emerging as an eminent business person.

Engr. Md. Towhidur Rahman

Director

Engr. Md. Towhidur Rahman, was born in the year 1952 in a respectable Muslim family and started business after completion of B.Sc Engineering Degree from Europe.

Former Chairman of the Board Mr. Rahman is now a Sponsor Shareholder and Director of the Bank and also the Chairman of Shahjalal Islami Bank Foundation. He has long and outstanding business experience for more than three decades and established himself as an icon of Sea Food business.

He is also the Chairman and Managing Director of Fresh Foods Ltd., one of the largest seafood exporters of the country, Chairman of Sea Fresh Ltd., Managing Director of Libas Textile Ltd., Managing Director of Hattic Bangladesh Ltd. (joint venture company with Germany), Managing Director of M.T.S. International Inc, New York, USA, Managing Director of Habor Sea Food Ltd. Mr. Rahman, a charming personality, has traveled different parts of the world in connection with business. He has been awarded with National Export Trophy (Gold, Silver) several times and also selected as a C.I.P. by the Government of Bangladesh for the last 15 years for his contribution to national economy.

In addition to his success in trade and business, he is immensely reputed for his contribution in the field of education. He is the Chairman of the Governing Body of Prime University and founder Chairman of Alhaj Jalaluddin College and Chairman of Dhulasar High School. He has been awarded with Mother Terresa Gold medal and other awards for his contribution in social activities of the country.





Fakir Akhtaruzzaman

Director

Fakir Akhtaruzzaman was born in the year 1956 in a respectable Muslim family and started business after completion of his education.

Mr. Fakir, a Director of the Bank, has long and successful business experience for more than two decades and established himself as an icon of Knit Garments Industries.

Mr. Fakir is the Managing Director of Fakir Knitwear's Limited which is an export oriented Knit Composit Factory.

In addition to his success in trade and business, Mr. Fakir is immensely reputed for his contribution in the field of education. He is the founder of Shaheb Ali High School, Begum Anowara College & Madrasa Darul Hadih Salafih at Araihazar in Narayanganj District.

Mr. Fakir has also affiliation with different trade bodies and social organizations. Presently he is the member of BGMEA and BTMEA. He is also a member of Narayangonj Club.

He has also traveled different parts of the world in connection with

M. Shamsul Huq

Director

M. Shamsul Hug was born in the year 1949 in a respectable Muslim family and started his career as a Banker after completion of Masters Degree.

Mr. Hug started his Banking career in 1977 and has long contribution in the banking sector of our country. He has a banking career for more than 36 years. He worked in Janata Bank Ltd., National Bank Ltd., Prime Bank Ltd. and lastly in Jamuna Bank Ltd. as SEVP from 06-08-2007 to 29-09-2013.

At present Mr. Hug is working as a Financial Consultant in Anwer Khan Modern Hospital Ltd.

He has traveled different parts of the world to participate in training/ workshop/seminars in connection with job.





Mosharraf Hossain Chowdhury

Independent Director

Mosharraf Hossain Chowdhury was born in the year 1945 in a respectable Muslim family and started his career as a Banker after completion of Masters Degree.

Mr. Chowdhury started his Banking career in 1970 and has long contribution in the banking sector of our country.

He was the Managing Director of Standard Bank Ltd. from 2003 to 2008 and then became the Managing Director of IFIC Bank Ltd. in 2009 and worked there till his retirement from service. He is now the Chairman of Audit Committee of the Bank.

He had traveled different parts of the world like USA, Germany, China, Italy, Vietnam etc. to participate in a number of training/workshop/seminars.

Farida Parvin Nuru

Independent Director

Farida Parvin Nuru was born in the year 1967 in a respectable Muslim family and started business after completion of Masters Degree.

Mrs. Nuru is the Independent Director of the Bank since 2013 and has long and successful business experience for more than 15 years in the UK.

She is the Proprietor of Viceroy Group of Restaurant and Director of Property Management Ltd. of UK.



Farman R. Chowdhury

Managing Director

Farman R. Chowdhury joined Shahjalal Islami Bank Limited as Managing Director with effect from 1st December 2013. Prior to joining this Bank, he was the Managing Director of ONE Bank Limited.

Mr. Chowdhury started his banking career with American Express Bank as Management Trainee in 1986 and gradually reached up to the position of Director (Marketing) in 1995. He served American Express Bank for 12 years up to 1998 and worked in various operational areas like Customer services, Remittance & Settlements, Credit operaion, Marketing etc.

Farman R. Chowdhury joined ONE Bank Limited since its inception. During July, 1999 to June, 2007 he played roles in different fields of the Bank. He was the Manager of Principal Branch and Agrabad Branch and Head of Marketing of the Bank. Subsequently, he was elevated to the position of Deputy Managing Director. He was appointed Managing Director of ONE Bank Limited on 10 July, 2007.

Mr. Chowdhury, a Business Graduate (MBA) from Institue of Business Administration (IBA) of Dhaka University, has attended many training programs, seminars & workshops at home and abroad.



Executive Committee

Akkas Uddin Mollah	Chairman
Md. Sanaullah Shahid	Vice Chairman
Sajjatuz Jumma	Member
Anwer Hossain Khan	Member
Mohiuddin Ahmed	Member
Engr. Md. Towhidur Rahman	Member
Mohammed Younus	Member

Audit Committee

Mosharraf Hossain Chowdhury	Chairman
Abdul Halim	Member
Khandaker Sakib Ahmed	Member
Farida Parvin Nuru	Member

Risk Management Committee

Anwer Hossain Khan	Chairman
Mohiuddin Ahmed	Member
Khandaker Sakib Ahmed	Member
Md. Sanaullah Shahid	Member
Md. Abdul Barek	Member

Shariah Supervisory Committee

Allama Sheikh Abdul Halim Bukharee	Chairman
Prof. Hamidur Rahman	Member
Maulana Yousuf Abdul Majid	Member
Mufti Shahed Rahmani	Member
M. Azizul Huq	Member
Barrister M. Ziaul Hasan	Member
M. Kamaluddin Chowdhury	Member
A. K. Azad	Member
Farman R. Chowdhury	Managing Director & Member Secretary

Management & Executives

Managing Director

Farman R. Chowdhury

Deputy Managing Directors

Md. Monjerul Islam Md. Shahjahan Shiraj Md. Akhter Hossain Abdul Aziz

Senior Executive Vice Presidents

Mustaque Ahmed S. M. Jahangir Hussain Shahabuddin Md. Nazimuddoula **Syed Showket Rana** Md. Mahmudul Haque

Executive Vice Presidents

Md. Nasir Uddin Imtiaz Uddin Ahmed Mahmud Hussain Engr. Md. Rafiqul Islam Md. Monzurul Alam Chowdhury Md. Saidur Rahman Rashed Sarwar

Senior Vice Presidents

Md. Habibul Islam Mrs. Taskina Ahmed Mohd. Abdul Halim Mohammed Ashfagul Hogue FCA Md. Mahbubur Rasheed Md. Tufael Yakub Mrs. Rumana Kutubuddin Tarigul Islam Md. Bahar Mahmud

Vice Presidents

Amir Uddin Chowdhurv Md. Khalid Hussain Md. Abdur Rahim Chowdhury Golam Rahman Md. Shamsuddoha Md. Naquibul Islam Jashim Uddin Ahmed Md. Ashraful Azim FCA Ms. Sultana Parvin M. Imam Hossain Gazi Md. Wahidur Rahman Mohammad Towfigul Islam Md. Asadul Islam Khan Md. Abul Bashar Md. Nawshad Abbas Mohammed Eskander Alam Md. Abdulla Al Mahmud Siddiqui A. T. M. Qumruddin Chowdhury Muhammad Asiful Haque S.M. Showkat Hosain Shaikh Wahidul Hossain Ibne Md. Shamsuzzaman Md. Iftekhar Shahid Md. Moshiur Rahman

Senior Assistant Vice Presidents

S. M. Rashedul Karim

Md. Ziaul Hoque Md. Mokter Hossain Mohammad Nuruddin Engr. Md. Zahidul Islam **Mohammad Anas** Mrs. Khandker Bedoura Mahbub A.Z. Humayun Kabir Abul Bashar Md. Zafry Md. Soyeb Islam Chowdhury Md. Nure Alam Bhuiyan

Mohammed Sahab Uddin Md. Nurul Amin Sarker Md. Elias

Mohammad Igbal Hossain Khandkar Manwarul Islam

Muhammad Amir Hossain Sarker

Md. Abdul Ouddus Md. Abdul Khaleque

Nazir Ahmed

Md. Noor-A-Alam Hossain

Tofayal Ahmed Md. Arifur Rahman Chowdhury Firoz Hasan Munzer Rahaman

Mohammad Shaiedul Alam Md. Masudur Rahman

Md. Jafar Sadeg FCA (Chief Financial Officer) Jyotirmaya Goswami

Mohammad Mahbubur Rahman

Shamsul Arifin Ferdose Md. Aktaruzzaman Sarker Md. Ziaur Rahman Mohammad Hasib Uddin

A.H.M. Shahrier

Mohammad Shariful Haider Mohammad Fakrul Islam

Khandaker Kavemur Rahman

Md. Masum Basunia Md. Shanoor Siddique Md. Faruk Ahmed Md. Khurshid Alam

Abu Naser Ahmed

Md. Humayun Kabir Mia

Md. Rafigul Islam

Mohammad Abdul Majid Md. Rashedul Mostafa Chowdhury

Pankaj Kumar Debnath



MANCOM

From Left to right: Md. Ashraful Azim, Abdul Aziz, Md. Shahjahan Shiraj, Md. Nazimuddoula, Farman R. Chowdhury, Mustaque Ahmed, Md. Akhter Hossain, Md. Mahmudul Haque, Md. Jafar Sadeq & Md. Rafiqul Islam.



ALCO

From Left to right (sitting): Md. Nazimuddoula, Mustaque Ahmed, Md. Shahjahan Shiraj, Farman R. Chowdhury, Md. Akhter Hossain, Md. Mahmudul Haque, Md. Monzurul Alam Chowdhury and (Standing) Mohammad Abdul Majid, Md. Jafar Sadeq, Mohd. Abdul Halim, Md. Rafiqul Islam, Md. Ashraful Azim & Md. Bahar Mahmud.

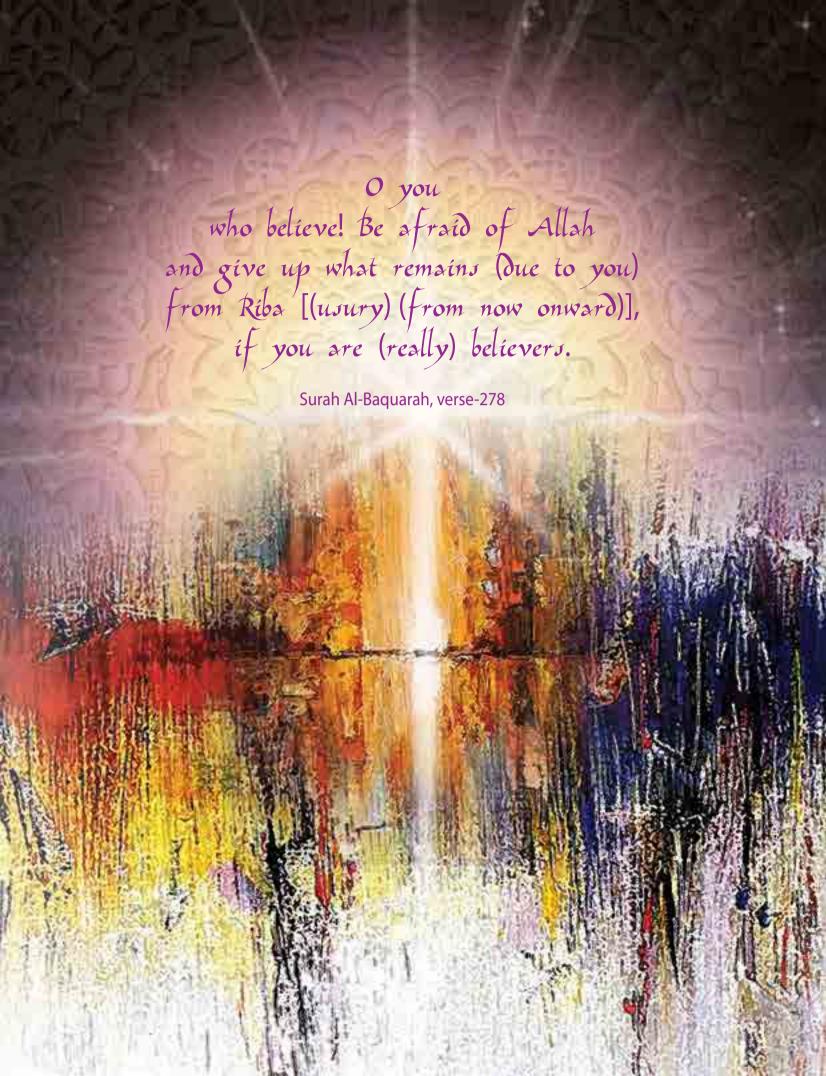


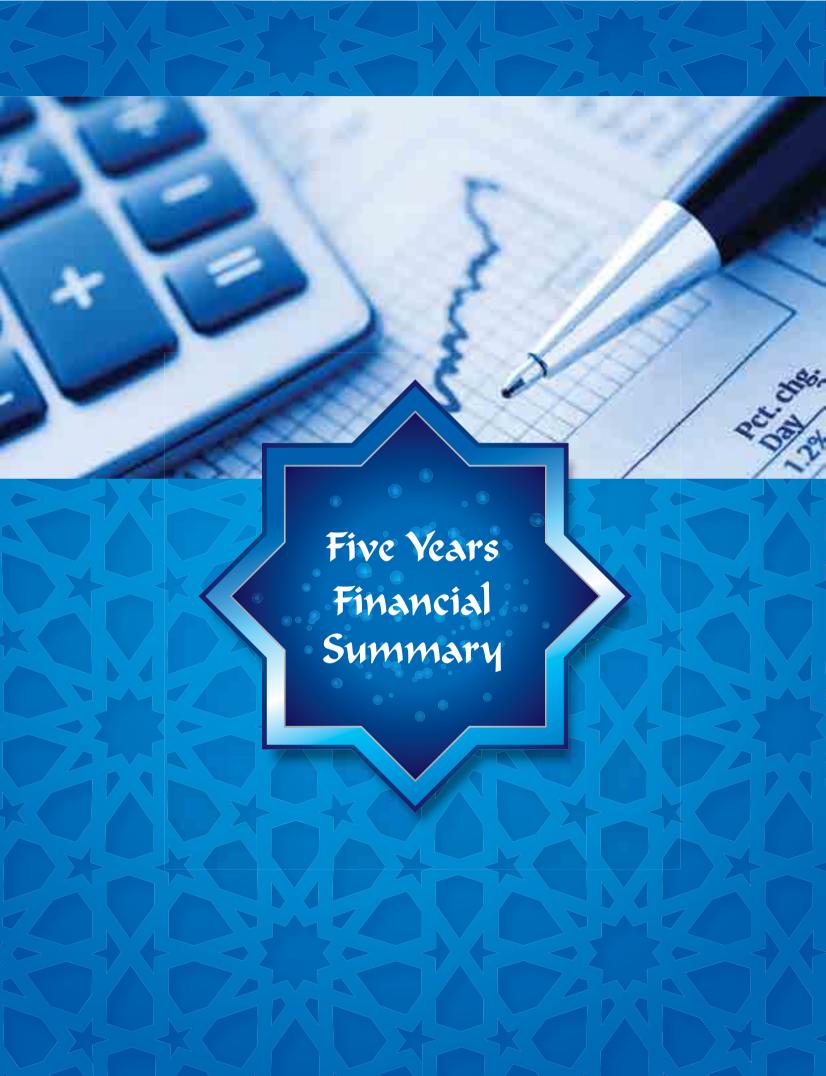
SRP & **RMC Team** From Left to right: Md. Bahar Mahmud, Md. Ashraful Azim, Md. Rafiqul Islam, Md. Nazimuddoula, Md. Shahjahan Shiraj, Farman R. Chowdhury, Md. Akhter Hossain, Md. Mahmudul Haque, Md. Monzurul Alam Chowdhury, Md. Jafar Sadeq & Mohd. Abdul Halim.



INVESTMENT COMMITTEE

From Left to right: Md. Bahar Mahmud, Md. Monzurul Alam Chowdhury, Md. Mahmudul Haque, Farman R. Chowdhury, Md. Shahjahan Shiraj & Md. Akhter Hossain.





Five Years Financial Summary

Figures in million Taka

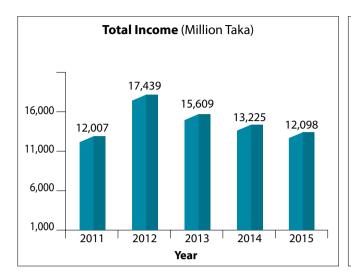
	Figures in million					
SL	Items	2015	2014	2013	2012	2011
A. Financial Position						
1	Authorized Capital	10,000	10,000	10,000	6,000	6,000
2	Paid up Capital	7,347	7,347	6,679	5,566	4,453
3	Reserve and Surplus	4,907	4,352	4,272	4,080	3,464
4	Total Shareholders' Equity	12,254	11,698	10,951	9,646	7,917
5	Total Deposits	109,259	98,601	96,481	102,177	83,350
6	Total Investment	96,835	84,062	85,707	96,185	80,592
7	Investment in Share and Securities	6,184	7,309	7,221	5,163	3,377
8	Fixed Assets	3,299	3,165	2,955	2,898	1,525
9	Total Assets (excluding off-balance sheet items)	137,870	126,758	128,554	132,823	107,229
10	Total Contingent Liabilities and Commitment	43,526	40,229	45,433	47,869	34,083
11	Profit Earning Assets	108,012	97,873	100,434	110,420	91,903
12	Non-profit Earning Assets	29,858	28,885	28,120	22,403	15,326
В. Ор	erating Result					
1	Investment Income	10,510	11,364	13,615	15,242	10,108
2	Profit Paid on Deposit	6,943	8,209	10,578	11,170	7,376
3	Net Investment Income	3,567	3,156	3,037	4,072	2,732
4	Total Income	12,098	13,225	15,609	17,439	12,007
5	Total Expenditure	9,721	10,892	12,915	12,992	9,009
6	Operating Profit	2,377	2,333	2,694	4,447	2,998
7	Profit before Tax	1,758	776	2,383	3,535	2,387
8	Profit after Tax	1,290	747	1,305	1,730	1,168
C. Cap	pital Adequacy	,	,		· ·	
1	Risk Weighted Assets	98,790	93,820	88,702	89,811	80,527
2	Capital Requirement	9,879	9,382	8,870	8,981	8,053
3	Tier 1 Capital	12,254	11,698	9,951	9,646	7,917
4	Tier 2 Capital	1,101	1,075	1,189	1,409	1,266
5	Total Regulatory Capital (Tier 1 & Tier 2)	13,355	12,773	11,140	11,055	9,183
6	Capital Surplus	3,476	3,391	2,270	2,074	1,131
7	Tier I Capital Ratio (%)	12.40	12.47	11.22	10.74	9.83
8	Tier II Capital Ratio (%)	1.12	1.14	1.34	1.57	1.57
9	CRAR/CAR (Basel-III/II) (%)	13.52	13.61	12.56	12.31	11.40
	estment Quality		1			
1	Volume of Non-performing Investment	6,261	6,612	5,543	2,842	1,523
2	Amount of Provision against classified Investment	1,850	2,379	1,512	1,073	423
3	Amount of Provision against unclassified Investment	781	670	734	968	925
4	Amount of Provision against Off Balance Sheets Exposures	435	404	454	441	341
5	Classified Investment as % of Total Investment	6.47	7.87	6.47	2.96	1.89
E. For	eign Exchange Business					
1	Import Business	85,959	83,731	81,926	111,837	82,341
2	Export Business	82,571	76,734	84,809	110,789	79,225
3	Inward Foreign Remittance	3,544	3,209	2,584	2,927	5,340

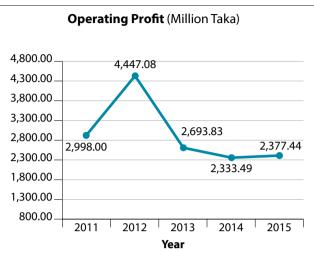
Figures in million Taka

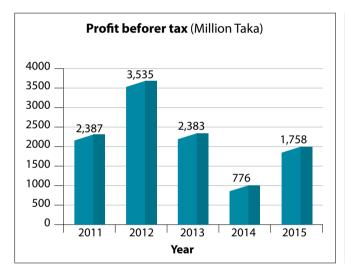
	Figures in million					
SL	ltems	2015	2014	2013	2012	2011
F. Prof	itability, Performance and Liquidity Ratio					
1	Net Asset Value per Share (Taka)	16.68	15.92	16.40	17.33	17.78
2	Investment to Total Deposit Ratio (%)	82.77	80.82	84.32	89.64	93.00
3	Return on Equity (%)	10.78	6.60	12.67	17.01	13.80
4	Return on Assets (ROA) (%)	0.98	0.59	1.00	1.44	1.26
5	Operating Income Ratio (%)	19.65	17.64	17.26	25.50	24.97
6	Gross Income Ratio (%)	42.61	37.93	32.23	35.95	38.57
7	Net Income Ratio (%)	10.67	5.65	8.36	9.92	9.73
8	Cost of Deposit (%)	6.78	7.96	9.66	10.27	9.15
9	Cost of Fund (%)	9.53	10.34	11.65	11.88	10.98
10	Return on General Investment (%)	11.74	12.77	14.32	15.23	13.53
11	Net operating Cash flow per Share (Taka)	(7.50)	3.81	9.84	9.22	7.32
12	Profit Per Employee	1.10	1.09	1.24	2.38	1.85
G. Divi	idend					
1	Cash Dividend	13%*	10%	-	-	-
2	Bonus Dividend	-	-	10%	20%	25%
3	Dividend Coverage Ratio (Times)	1.35	1.02	1.24	1.00	1.05
4	Market capitalization	9,918	8,449	11,200	15,863	14,471
			*P	roposed by tl	he Board of	Directors
	reholders Information					
1	No. of Share Outstanding (million share)	734.69	734.69	667.90	556.58	445.3
2	Earnings Per Share (Taka)	1.76	1.02	1.78	2.59	2.10
3	Number of Shareholders	63,480	82,713	85,944	75,515	78,104
5	Market Value Per Share (Taka)	13.50	11.50	16.77	28.50	32.44
6	Price Earning Ratio	7.67	11.27	8.60	9.17	12.38
I. Other Information						
1	Number of Branches	93	93	92	84	73
2	Number of Brokerage House Branches	8	8	8	8	8
	Number of Employees	2,156	2,145	2,173	1,881	1,624
4	Number of foreign Correspondents	436	419	397	415	377

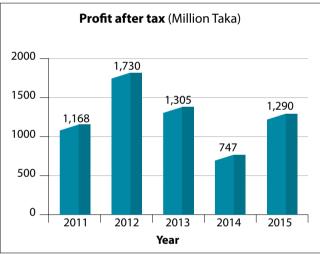
Graphical Presentation

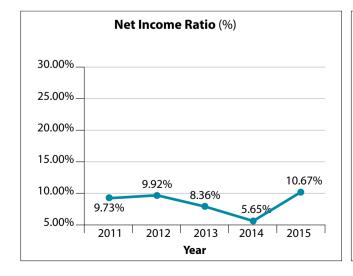
Key performance indicators

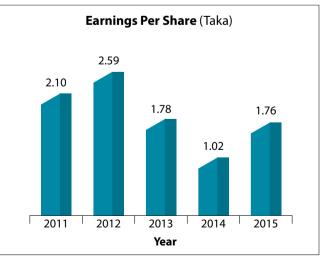


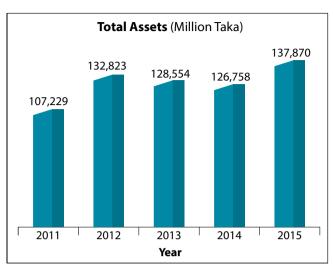




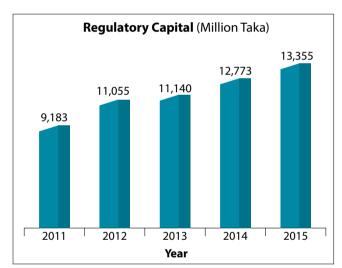


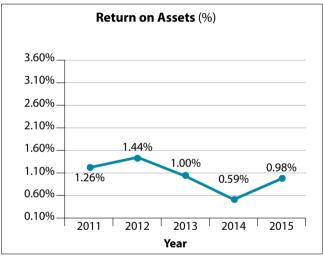


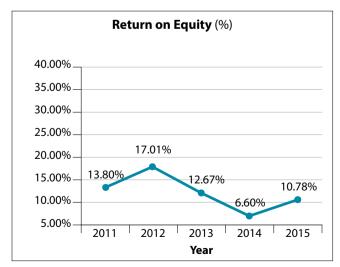


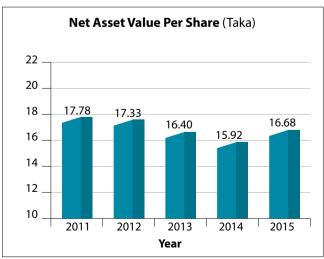


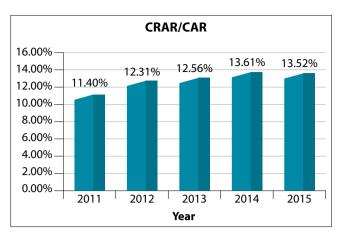


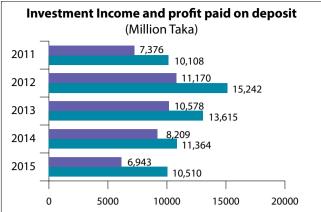


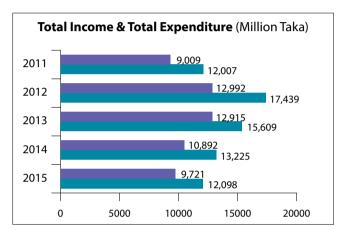


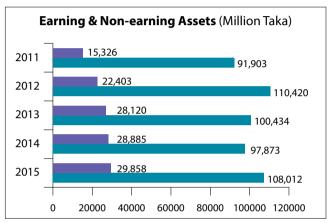


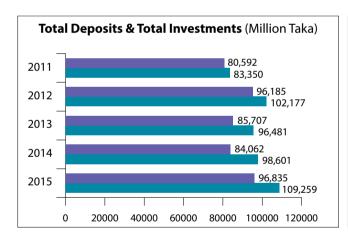


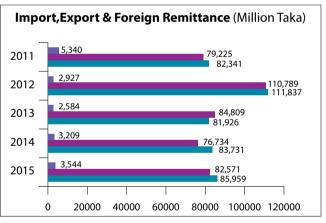


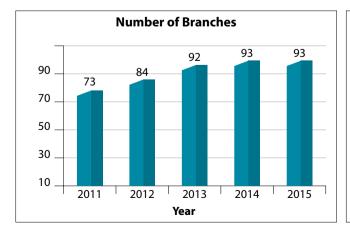


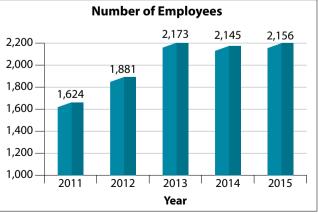












HORIZONTAL ANALYSIS

For The Last Five Years

Balance Sheet

	2015	2014	2013	2012	2011
PROPERTY AND ASSETS					
Cash	110%	83%	80%	135%	100%
Cash in hand (Including Foreign Currencies)	99%	85%	126%	126%	100%
Balance with Bangladesh Bank & Sonali Bank Ltd (Including	111%	83%	76%	136%	100%
Foreign Currencies)					
Balance with other Banks and Financial Institutions	19%	217%	268%	91%	100%
Inside Bangladesh	11%	211%	454%	94%	100%
Outside Bangladesh	102%	309%	36%	88%	100%
Placement with other Banks & Financial Institutions	204%	54%	84%	135%	100%
Investments in Shares & Securities	85%	101%	140%	153%	100%
Government	77%	100%	159%	173%	100%
Others	108%	105%	102%	124%	100%
Investments	115%	98%	89%	119%	100%
General Investment etc.	116%	99%	93%	121%	100%
Bills Purchased and Discounted	104%	86%	61%	111%	100%
Fixed Assets Including Premises	104%	107%	102%	190%	100%
Other Assets	102%	259%	88%	131%	100%
Non Banking Assets	109%	100%		-	-
Total Assets	109%	104%	92%	124%	100%
LIABILITIES AND CAPITAL					
Liabilities					
Placement from other Banks & Financial Institutions	91%	39%	57%	135%	100%
Deposits and Other Accounts	111%	102%	94%	123%	100%
Mudaraba Savings Deposits	155%	139%	120%	143%	100%
Mudaraba Term Deposits	92%	89%	81%	115%	100%
Other Mudaraba Deposits	122%	113%	116%	141%	100%
Al-Wadeeah Current & Other Deposit Accounts	117%	107%	117%	120%	100%
Bills Payable	109%	140%	62%	213%	100%
Other Liabilities	102%	215%	96%	125%	100%
Deferred Tax Liabilities	89%	85%	109%	118%	100%
Total Liabilities	109%	104%	90%	124%	100%
Capital/Shareholders' Equity					
Paid-up Capital	100%	110%	120%	125%	100%
Statutory Reserve	110%	105%	116%	131%	100%
Retained Earnings	127%	91%	75%	93%	100%
Total Shareholders' Equity	105%	107%	114%	122%	100%
Total Liabilities & Shareholders' Equity	109%	104%	92%	124%	100%

HORIZONTAL ANALYSIS

For The Last Five Years

Profit & Loss Account

investment income
Less: Profit paid on Deposits

Net Investment Income

Income from Investment in Shares/securities Commission, Exchange and Brokerage Other Operating Income

Total Operating Income

Salaries and Allowances

Rent, Taxes, Insurances, Electricity etc.

Legal Expenses

Postage, Stamps, Telecommunication etc.

Stationery, Printings, Advertisements etc.

Chief Executive's Salary & Fees

Directors' Fees & Expenses

Shariah Supervisory Committee's Fees & Expenses

Auditors' Fees

Depreciation & Repairs of Bank's Assets

Zakat Expenses

Other Expenses

Total Operating Expenses

Profit before Provision

Specific provision for Classified Investment

General Provision for Unclassified Investment

General Provision for Off-Balance Sheet Items

Provision for deminution in value of Investments in Shares

Provision for Other Assets

Total Provision

Profit before Provisions for Taxation

Deferred Tax Expenses

Current Tax Expenses

Net Profit after Taxation

2015	2014	2013	2012	2011
92%	83%	89%	151%	100%
85%	78%	95%	151%	100%
113%	104%	75%	149%	100%
47%	132%	172%	118%	100%
93%	82%	83%	111%	100%
92%	111%	95%	135%	100%
85%	93%	91%	116%	100%
103%	100%	80%	135%	100%
104%	119%	139%	108%	100%
109%	107%	121%	125%	100%
55%	356%	106%	90%	100%
89%	136%	99%	108%	100%
107%	93%	95%	169%	100%
116%	78%	104%	113%	100%
94%	101%	115%	134%	100%
222%	45%	137%	170%	100%
114%	100%	100%	117%	100%
99%	104%	114%	104%	100%
100%	121%	126%	102%	100%
101%	109%	112%	112%	100%
104%	115%	128%	112%	100%
102%	87%	61%	148%	100%
21%	876%	27%	500%	100%
100%	0%	0%	24%	100%
100%	0%	64%	159%	100%
468%	45%	60%	51%	100%
100%	0%	100%	0%	0%
40%	501%	34%	149%	100%
227%	33%	67%	148%	100%
-67%	-174%	61%	61%	100%
985%	5%	60%	150%	100%
173%	57%	75%	148%	100%

VERTICAL ANALYSIS

For The Last Five Years

Balance Sheet

Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank & Sonali Bank Ltd (Including 8	6.73%	6.68%			
Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank & Sonali Bank Ltd (Including 8		6.68%			
Balance with Bangladesh Bank & Sonali Bank Ltd (Including	11.92%		8.37%	9.64%	8.86%
		13.24%	12.88%	8.14%	8.72%
	38.08%	86.76%	87.12%	91.86%	91.28%
Foreign Currencies)					
Balance with other Banks and Financial Institutions	1.06%	6.03%	2.89%	0.99%	1.34%
Inside Bangladesh 5	54.18%	91.41%	93.97%	55.41%	53.62%
Outside Bangladesh 4	15.82%	8.59%	6.03%	44.59%	46.38%
Placement with other Banks & Financial Institutions	6.28%	3.34%	6.38%	6.97%	6.37%
Investments in Shares & Securities	4.49%	5.77%	5.92%	3.89%	3.15%
Government	57.92%	74.84%	75.75%	66.83%	59.23%
Others 3	32.08%	25.16%	24.25%	33.17%	40.77%
Investments 70	0.24%	66.32%	70.27%	72.42%	75.16%
	92.60%	91.78%	90.66%	86.42%	85.36%
	7.40%	8.22%	9.34%	13.58%	14.64%
bilist dichased and biscounted	771070	0.22,0	7.0 170	10.0075	1 110 170
Fixed Assets Including Premises	2.39%	2.50%	2.42%	2.18%	1.42%
Other Assets	8.78%	9.33%	3.74%	3.92%	3.69%
Non Banking Assets	0.04%	0.04%	-	-	-
Total Assets	100%	100%	100%	100%	100%
LIABILITIES AND CAPITAL					
Liabilities					
Placement from other Banks & Financial Institutions	2.14%	2.57%	6.81%	10.92%	10.04%
Deposits and Other Accounts 79	9.25%	77.79%	79.11%	76.93%	77.73%
Mudaraba Savings Deposits	14.53%	10.39%	7.61%	6.01%	5.16%
Mudaraba Term Deposits 3	38.30%	46.22%	52.82%	61.27%	65.40%
Other Mudaraba Deposits 3	34.11%	30.94%	27.91%	22.74%	19.81%
Al-Wadeeah Current & Other Deposit Accounts	12.00%	11.38%	10.87%	8.80%	8.96%
Bills Payable	1.06%	1.07%	0.78%	1.19%	0.68%
Other Liabilities	9.65%	10.33%	5.00%	4.80%	4.74%
Deferred Tax Liabilities	0.08%	0.09%	0.11%	0.10%	0.10%
Total Liabilities 9	1.11%	90.77%	91.02%	92.74%	92.62%
Capital/Shareholders' Equity					
· ·	59.95%	62.80%	60.99%	57.70%	56.24%
	32.17%	30.69%	31.37%	30.68%	28.45%
·	7.88%	6.50%	7.64%	11.63%	15.31%
	8.89%	9.23%	8.98%	7.26%	7.38%
	100%	100%	100%	100%	100%

VERTICAL ANALYSIS

For The Last Five Years

Profit & Loss Account

	2015	2014	2013	2012	2011
Investment Income	86.87%	85.93%	87.22%	87.40%	84.18%
Less: Profit paid on Deposits	57.39%	62.07%	67.77%	64.05%	61.44%
Net Investment Income	29.49%	23.86%	19.46%	23.35%	22.75%
Income from Investment in Shares/securities	1.17%	2.30%	1.47%	0.76%	0.94%
Commission, Exchange and Brokerage	8.56%	8.41%	8.74%	9.42%	12.27%
Other Operating Income	3.39%	3.36%	2.56%	2.41%	2.61%
	13.13%	14.07%	12.78%	12.60%	15.82%
Total Operating Income	42.61%	37.93%	32.23%	35.95%	38.56%
Salaries and Allowances	14.44%	12.74%	9.07%	5.83%	7.86%
Rent, Taxes, Insurances, Electricity etc.	3.09%	2.59%	2.05%	1.52%	1.77%
Legal Expenses	0.01%	0.02%	0.01%	0.00%	0.01%
Postage, Stamps, Telecommunication etc.	0.29%	0.30%	0.19%	0.17%	0.23%
Stationery, Printings, Advertisements etc.	0.53%	0.45%	0.42%	0.39%	0.34%
Chief Executive's Salary & Fees	0.11%	0.09%	0.09%	0.08%	0.10%
Directors' Fees & Expenses	0.05%	0.05%	0.04%	0.03%	0.03%
Shariah Supervisory Committee's Fees & Expenses	0.00%	0.00%	0.00%	0.00%	0.00%
Auditors' Fees	0.00%	0.00%	0.00%	0.00%	0.00%
Depreciation & Repairs of Bank's Assets	1.15%	1.06%	0.86%	0.68%	0.95%
Zakat Expenses	0.77%	0.70%	0.49%	0.35%	0.49%
Other Expenses	2.51%	2.27%	1.76%	1.40%	1.81%
Total Operating Expenses	22.96%	20.29%	14.98%	10.45%	13.60%
Profit before Provision	19.65%	17.64%	17.26%	25.50%	24.97%
Specific provision for Classified Investment	51.79%	97.91%	55.97%	71.23%	21.29%
General Provision for Unclassified Investment	17.84%	0.00%	0.00%	4.66%	29.48%
General Provision for Off-Balance Sheet Items	5.01%	0.00%	20.69%	10.96%	10.32%
Provision for deminution in value of Investments in Shares	24.53%	2.09%	23.15%	13.15%	38.90%
Provision for Other Assets	0.83%	0.00%	0.19%	0.00%	0.00%
Total Provision	5.12%	11.78%	1.99%	5.23%	5.08%
Profit before Provisions for Taxation	14.53%	5.87%	15.27%	20.27%	19.88%
Less.Income Tax Expenses	3.86%	0.22%	6.91%	10.35%	10.15%
Deferred Tax Expenses	-2.89%	-69.60%	1.07%	1.05%	2.54%
Current Tax Expenses	102.89%	169.60%	98.93%	98.95%	97.46%
Net Profit after Taxation	10.67%	5.65%	8.36%	9.92%	9.73%



Shareholders Information

Financial Calendar

2015

1st Quarter Results issued on : 06th May 2015
2nd Quarter Results issued on : 30th July 2015
3rd Quarter Results issued on : 20th October 2015
Annual Results issued on : 24th April 2016
15th Annual General Meeting : 26th June 2016

2014

1st Quarter Results issued on : 14th May 2014
2nd Quarter Results issued on : 24th July 2014
3rd Quarter Results issued on : 30th October 2014
Annual Results issued on : 22nd March 2015
14th Annual General Meeting : 10th June 2015

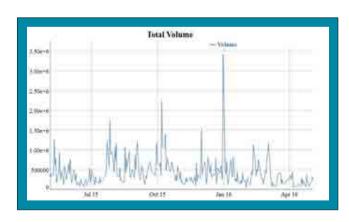
Dividend Information

Distribution of Dividend- 2014

Dividend Rate (Cash) : 10%

Declaration Date : 22nd March 2015
Record Date : 09th April 2015
AGM Date : 10th June 2015
Distribution Date : 16th June 2015

Trade Volume last 12 Months



Closing price last 12 Months



Narrated Al-Miodam
May Allah be pleased with him.
The Prophet said:
Nobody has ever eaten a better
meal than that which one has
earned by working with one's
own hands. The Prophet of
Allah, David (upon him prayer
and peace) used to eat from the
earnings of his manual labour.

Shahih Al-Bukhari





14th AGM...



Shahjalal Islami Bank Limited holds 14th AGM on 10th June 2015 at **RAOWA Convention** Hall, Mohakhali, Dhaka where the Bank's Chairman Mr. A.K Azad delivered speech to the shareholders of the Bank.



Managing Director of Shahjalal Islami Bank Limited Mr. Farman R. Chowdhury delivered speech to the shareholders of the Bank on 14th AGM.



Partial view of the participating shareholders at 14th AGM of the Bank.

14th AGM...



Company Secretary Mr. Md. Abul Bashar delivererd his speech at 14th AGM of the Bank.





shareholders delivered their speech at 14th AGM of the Bank.





Meetings...



A meeting of the Board of Directors in progress



A meeting of Executive Committee of the Board of Directors in progress

Meetings...



A meeting of the Board Audit Committee in progress



A meeting of the Board Risk Management Committee in progress

Conference...





Half Yearly Business Review Meeting 2015

Agreements...



Shahjalal Islami Bank Limited and Bangladesh Bank signed an agreement on "Long Term Financing Facility under **Financial Sector Support** Project" assisted by the World Bank. The Deputy Governor of Bangladesh Bank Mr. S. K. Sur Chowdhury & the Managing Director of Shahjalal Islami Bank Limited Mr. Farman R Chowdhury were present in the program.



A Bi-lateral agreement signed between Shahjalal Islami Bank Limited and Computer Network Systems Limited (CNS) on behalf of BRTA. Under this agreement the Vehicle owners will be able to deposit their Registration Fee and Tax in all the branches of the Bank.



Shahjalal Islami Bank Limited and Election Commission of Bangladesh signed an agreement where Mr. Farman R Chowdhury the Managing Director of Shahjalal Islami Bank Ltd. and Mr. Syed Md. Musa Director (operation) of National Identity Registration wing were present in the program.

Agreements...



Shahjalal Islami Bank Limited signed a Memorandum of Understanding (MOU) with Hajj Agencies Association of Bangladesh (HAAB). Under the MOU, all Ballottee & Non- Ballottee Hajj & Umrah Pilgrims can deposit their Hajj & Umrah Registration Fee through all

Branches of the Bank.



Shahjalal Islami Bank Limited signed a Memorandum of Understanding (MOU) with LONG BEACH HOTEL LTD. Under the MOU, all Debit Cardholders of Shahjalal Islami Bank Limited will get 30%-40% Discount on Room Rent.



Shahjalal Islami Bank Limited signed an agreement with SSL Wireless to introduce "SMS Alert Banking Service" for Bank's customers. Under this agreement the customers of the Bank will get transaction related information by using mobile phones.

Workshop & Traning...



Shahjalal Islami Bank Limited organized Daylong Workshop on "Cybercrime Risk Mitigation" at Bank's Training Academy



Shahjalal Islami Bank Limited organized Foundation training course for newly recruited officers at Bank's **Training Academy**

Corporate Social Responsibilities...



Chairman of Shahjalal Islami Bank Limited Mr. A. K. Azad along with Vice-Chairman of the Bank Alhaj Mohammad Younus handed over 25,000 pcs of Blanket to the Prime Minister's Relief Fund on 09th December 2015 at Ganabhaban for distribution among the winter striken destitute People



Chairman of Shahjalal Islami Bank Limited Mr. A. K. Azad handed over a Cheque worth Tk. 1 Crore to the honorable Prime Minister Sheikh Hasina at Ganabhaban on 12th October 2015 for the assistance of poor and underprivileged people of the country

Corporate Social Responsibilities...



Shahjalal Islami Bank Ltd. donated 5000 Pcs. of Blankets for the Earthquake victims of Nepal. The Managing Director of Shahjalal Islami Bank Limited Mr. Farman R Chowdhury handed over a sample of Blanket to H. E. the Ambassador of Nepal H. K. Shrestha. The Governor of Bangladesh Bank Dr. Atiur Rahman was present in the program.





Shahjalal Islami Bank Limited awarded scholarship among 500 brilliant and poor students of the country on 28th May 2015 at the Officers Club, Dhaka. The Governor of Bangladesh Bank Dr. Atiur Rahman, Chairman Mr. A. K. Azad & Managing Director Mr. Farman R Chowdhury of the Bank were present in the program.

Branch Opening & Relocation...



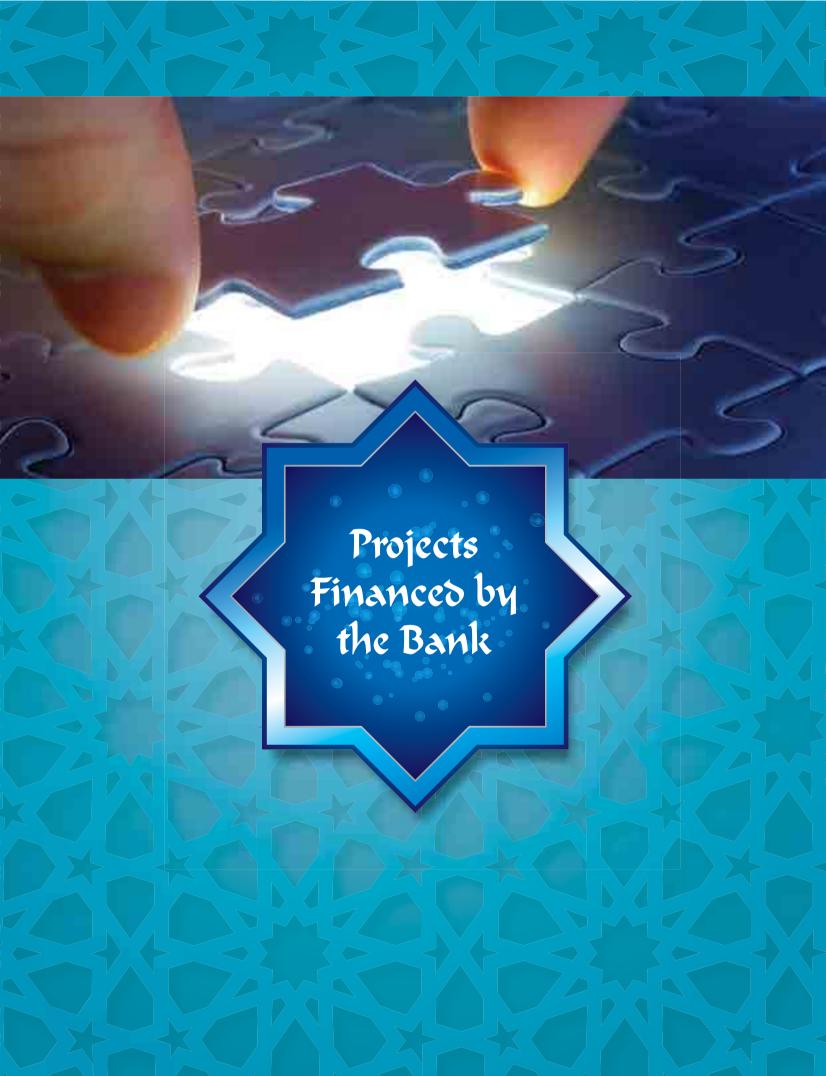
Shahjalal Islami Bank Limited inaugurated an ATM Booth at Channel 24 premises



Shahjalal Islami Bank Limited inaugurated an ATM Booth in Narayangonj



Shahjalal Islami Bank's "Vatara Branch" shifted at own premises as "Progati Sarani Branch"



Project Financed by Bank...



Plastic Pipe Industry



Denim Project



A Steel Re-Rolling Industry

Project Financed by Bank...



A sweater factory



A particle Board Factory



A packaging factory

Project Financed by Bank...



A washing plant



A cement factory



Jute Spinning Mills Project

Project Financed by Bank...



Fishing Project



Fishing ship Project



Green Line-3 Project



Dear shareholders,

Assalamu Alaikum Wa Rahmatullah Wa Barakatuhu.

It is indeed a great pleasure for me to be here with you and present before you the report of Board of Directors and the audited financial statements for the financial year 2015 in 15th Annual General Meeting of Shahjalal Islami Bank Limited. On behalf of the Board of Directors and myself, I would like to express sincere thanks and profound gratitude to you for the confidence reposed on us as well as your continuous support and co-operation in the journey of our success.

You will be happy to learn that by the grace of almighty Allah we have been maintaining steady growth of business in all areas of banking activities like deposit mobilization, investment, foreign trade etc. and maintaining sustainable position in terms of liquidity, capital adequacy, asset quality, management, earning and profitability. The bank has already been able to make an indispensable position in the financial industry of the country because of its commitment and cordial services to the customer of all walks of life. This has been possible by dint of unqualified support and confidence of our customers on us; foresightness, prudent guidance and bold leadership of Bank's Board of Directors embodied with the efficient management, strong sense of professionalism and co-ordinated team work in part of the Bank management.

Financial Environment

The world economy is seen struggling against vulnerability and instability for the last few years due to the sluggish investment situation, shrink of trade volume and frequent oil price reduction. The challenge of the economy over the globe in recent years was to keep the economic growth static and sustainable. However, the slow-down of world economy could not adversely affect our country's economic growth trend despite the fact of low investment/credit growth, increase of default investment/loan, surplus liquidity and lower profitability. The unscrupulous business competitions among the peers were also the big challenges for the Banks and Financial Institutions to march forward in the last couple of years.

In the backdrop of such competitive and challenging business environment, Shahjalal Islami Bank Limited has completed another successful year of business in 2015 having registered with the commendable and steady growth in all key areas of performance than previous year.

Bank's performance

Despite the challenges, the growth of deposit & investment of your bank in 2015 were 10.81% and 15.19% respectively. Total deposit of the Bank as on 31st December, 2015 stood at Tk. 109,258.72 million, while total amount of investment of the Bank stood at Tk. 96,834.65 million. During the year import volume stood at Tk. 85,958.65 million and export business was Tk. 82,571.06 million. Foreign Remittance of equivalent Tk. 3,543.88 million received during 2015. The Bank made the operating income of Tk. 5,155.65 million in 2015, while the net profit after tax of the Bank stood at Tk. 1,290.49 million registering the growth of 72.71% compared to that of the previous year. Net asset value (NAV) stood at Tk. 12,254.30 million in 2015 whereas it was Tk 11,698.50 million in 2014. In 2015, our earnings per share (EPS) stood at Tk. 1.76 and in 2014 the same was Tk 1.02.

Capital Structure

Bank started business having Authorized Capital of Tk. 800 million and initial Paid up Capital of Tk. 205 million subscribed by the sponsors in the year 2001. The Regulatory Capital of the Bank as on 31st December 2015 stood at Tk. 13,355.23 million including paid up capital of Tk. 7,346.88 million. Capital to Risk-weighted Assets Ratio (CRAR) as of 31 December 2015 stood at 13.52% (Tier-1 capital 12.40% and Tier-2 capital 1.12%) that was adequate as against minimum requirements (MCR) of 10% set by Bangladesh Bank under revised Basel-III guidelines.

The framework of Capital Management has been designed very prudently which ensures that Bank maintains sufficient Capital in consistent with the Bank's risk profile, all regulatory requirements and credit rating considerations. The Capital Management process is consistently reviewed by senior Management as well as by Board of Directors of the Bank and appropriate decision is taken from time to time to strengthen our capital base.

Customer Services

The very slogan of your Bank is "Committed to Cordial Services" which is not only an utterance, but we literally mean it. We pay utmost attention and sincere care to our customers. We have a wide range of products and services and always competitive in offering service to the customers and continuously redesigning our products to meet the customers' demands and satisfaction. We try to have our presence in different campaigns and fairs arranged from time to time. We provide a full range of banking & financial services to different segments of clients including individuals, small and medium sized companies/entrepreneurs and corporate bodies etc.

Branch Network

Bank is presently providing services to its customers with the network of 93 branches, one off-shore banking unit and 50 own ATM Booths all over the country. We have also planned to set-up 10 new branches and additional 29 own ATM Booths across the country in the year 2016 for meeting up the growing demands of our valued customers. Besides, there are arrangements for our customers to get services using the Q-Cash, OMNIBUS and Visa Networks having more than 4000 ATM Outlets. Remittance arrangements at present with various companies like Western Union Global; Zenj Exchange, Bahrain; Arabian Exchange, Qatar; Money Exchange, Spain; Money Gram, Global; Xpress Money, Global; Al Ahalia, UAE and IME, Global has strengthened our business network in the global financial market with the significant increase of foreign remittance in the country. We are also providing real time on-line services to our customers using the state-of-art technologies and the smart Core Banking Solution (CBS) along with 24 hours ATM services.

Good Governance

Good corporate governance system is vital for efficient and effective business operation, long-term stability and sustainable growth for any organization. The corporate governance system in Shahjalal Islami Bank Limited is designed to ensure transparency and accountability at all levels of operations. It is also ensured that duties and responsibilities are appropriately segregated between the Board and the management to provide sufficient check and balance and flexibility for smooth business operations. The Board provides leadership and directions to the management, approves

strategic and major policy decision and oversees the higher management to attain business plan, budget & goals of the Bank, Audit Committee reviews the internal control and compliance process, the internal audit reports and related compliances of Bangladesh Bank, while the Risk Management Committee reviews the risk areas and overall risk management process/systems of the Bank. The Statutory Auditors were given absolute freedom in the process of audit and verification of the compliance, risk management and the Financial Statements prepared in accordance with Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standards (BFRSs). We are committed to follow the best practices of Corporate Governance in our Bank.

The Bank has also stressed the need to the compliance with all the rules, regulations and guidelines of Bangladesh Securities and Exchange Commission, Bangladesh Bank and other regulatory authorities.

Corporate Social Responsibility

Shahjalal Islami Bank Limited is always committed to serve the causes of humanities. We stand besides the distressed people affected in natural and other calamities across the country and extend financial support. We also promote different events of games & sports under our CSR activities. We have a commitment and future plan to establish a Hospital. The bank also awards Scholarship to poor but meritorious students with outstanding result in Secondary School Certificate (SSC) and Higher Secondary Certificate (HSC) Examinations for pursuing their higher studies every year on regular basis. Moreover, we are providing ongoing financial support to the families affected under BDR tragedy.

The social spectrum under which we operate expects that we should contribute positively to the society and the environment besides running our business. We are committed to remain responsible for carrying out our CSR activities within the organization, society and across the country.

Future look

Looking ahead, Shahjalal Islami Bank Limited is mindful of the challenges that prevail on many fronts like changing socio-economic condition, industry competitive environment, regulatory compliances and slow-down of international business situation etc. We must be striving for creating opportunities out of challenges. We will strengthen our position in the industry in terms of keeping good asset quality, innovative banking products & services, steady growth of profitability, strong footing on compliance culture and more presence in CSR activities. We will explore our all activities by means of ensuring better risk management, develop the quality of human resources and improve the corporate governance system. Insha-Allah we will maximize the value for all stakeholders in coming days.

Our appreciation

Honorable Shareholders are the source of inspiration of the Bank. I would like to express my heartfelt gratitude to all our honorable shareholders for their immense confidence on us. I also express thanks and gratitude to the valued customers of Shahjalal Islami Bank Limited for their patronization and continued support. Special thanks to the Statutory Auditors for their very professional cooperation. We are indebted and grateful to the Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Registrar of Joint Stock Companies & Firms and National Board of Revenue for their continuous guidance, support & assertive role. We are also looking forward to get their continuous support and co-operation in future and we renew our promise to remain disciplined and compliant.

May Almighty Allah bestow His unbound favors upon all of us.

Allah Hafez

With warmest regards,

A. K. Azad Chairman



Bismillahir Rahmanir Rahim

By the grace of Almighty Allah, Shahjalal Islami Bank Limited has completed another year of its operation sucessfully. I would like to express my heartfelt thanks & gratitude to our respectable shareholders, valued clients, distinguished patrons and well- wishers whose co-operation and continuous support has helped us to move forward.

It gives me immense pleasure to present a short review on the key performance and achievement of Shahjalal Islami Bank Limited for the year 2015. In 2015 Shahjalal Islami Bank Limited managed to deliver profitable growth despite considerable hurdles. The Bank observed gaining momentum of performance from 2014 revival from the headwind experienced from political turmoil during first quarter of 2015 and numerous challenges mainly low investment growth, increase of non-performing investment and excess liquidity creating pressure on downward interest rate etc. Local and foreign investments were interrupted by political uncertainty, structural constraints and challenging market conditions. These factors had necessarily influenced our business activities, although we tried to overcome all the challenges. Bangladesh Bank had made different regulatory reforms to facilitate the external transactions of foreign and local business.

Our efforts were to improve the deposit mix targeting to reduce the cost of fund. Simultaneously, efforts were on to maintain assets quality and look for diversified sectors with emphasis on non-funded business. Consequently the Bank had been able to maintain a strong position in all key areas of operations. Deposit of the Bank stood at Tk. 109,258.72 million and total asset stood at Tk. 137,869.85 million as on 31 December 2015. Total investment portfolio was Tk. 96,834.65 million. The classified Investment had decreased to 6.47% at the end of 2015 from 7.87% in 2014. To be noted that NPI position of our Bank was below the industry average. Bank had earned operating profit of Tk. 2,377.44 million in the year 2015. Total Foreign Trade Business volume was Tk.172,073.60 million during the year 2015. Capital to Risk-weighted Asset Ratio (CRAR) of the Bank remained satisfactory at 13.52% which is 3.52% above the required rate of 10% as per revised Risk Based Capital Adequacy (RBCA) guidelines. During the year Bank continued to focus on "Risk Management" which we consider to be one of the essentials for sustainable position in today's banking business. The risk management function has been strengthened in line with the risk management guidelines prescribed by the Central Bank.

Credit Rating Agency of Bangladesh Limited (CRAB) rated the Bank AA3 for the long term & ST-2 for short term based on the financials as on December 31, 2015.

Competent and quality work force is a pre-condition for continuous growth and success of the Bank and we took the endeavors to improve the skill, knowledge and productivity of the employees. We had been able to set-up a full fledged Training Academy in 2015. A good number of officials of the Bank took part in different training programs/ seminars, workshops both at home and abroad. Bank also arranged in-house training courses, workshops and seminars on every aspects of Banking throughout the year. To keep the employees motivated, performance rewards, promotion, accelerated promotion and incentive etc. are given on a regular basis.

Information and Communication Technology has become the inevitable part of Today's modern business and its operation. In respect of rendering services, the ultimate aim of the Bank is to enable our respected and valued clients to shop under the same roof. The Bank successfully up-graded it's IT platform and installed the core banking software BankUltimus and currently all Branches of Shahjalal Islami Bank Limited are runing under core banking soluations enabling them to provide real time on-line banking services to its clients.

Maintaining adequate liquidity is our top most priority. The bank was able to maintain a sufficient liquidity profile. We have undertaken strategic initiatives of building a core deposit base through attracting retail depositors to fund its business expansion.

The Bank has undertaken the long-term strategy to expand the scale and scope of fee based revenue for sustainable profit growth. Another key strategy to maintain profitability growth in an environment of intense competition and continued narrowing of net profit margin is to improve operational efficiency by enhancing productivity. Among the initiatives taken in this direction is to enhance the use of alternative delivery channels through increasing the number of self-service machines and motivating customers towards e-banking, SMS banking etc.

Corporate Governance policies and practices of the Bank are focused on ensuring fairness, transparency and accountability in the organization as a whole. The functionaries of the Bank is structured, organized and aligned with accepted Corporate Governance practices in line with the guidelines of Bangladesh Bank and Bangladesh Securities & Exchange Commission. The Bank has also a Shariah Council consisting of prominent Fuquah, Economists and Bankers to advise and guide the Bank operating strictly on Shariah principles. Under the guidance of the Board of Directors, Executive Committee, Audit Committee and Shariah Council, the Management Team has been able to ensure best corporate Governance practices and risk management process in the bank.

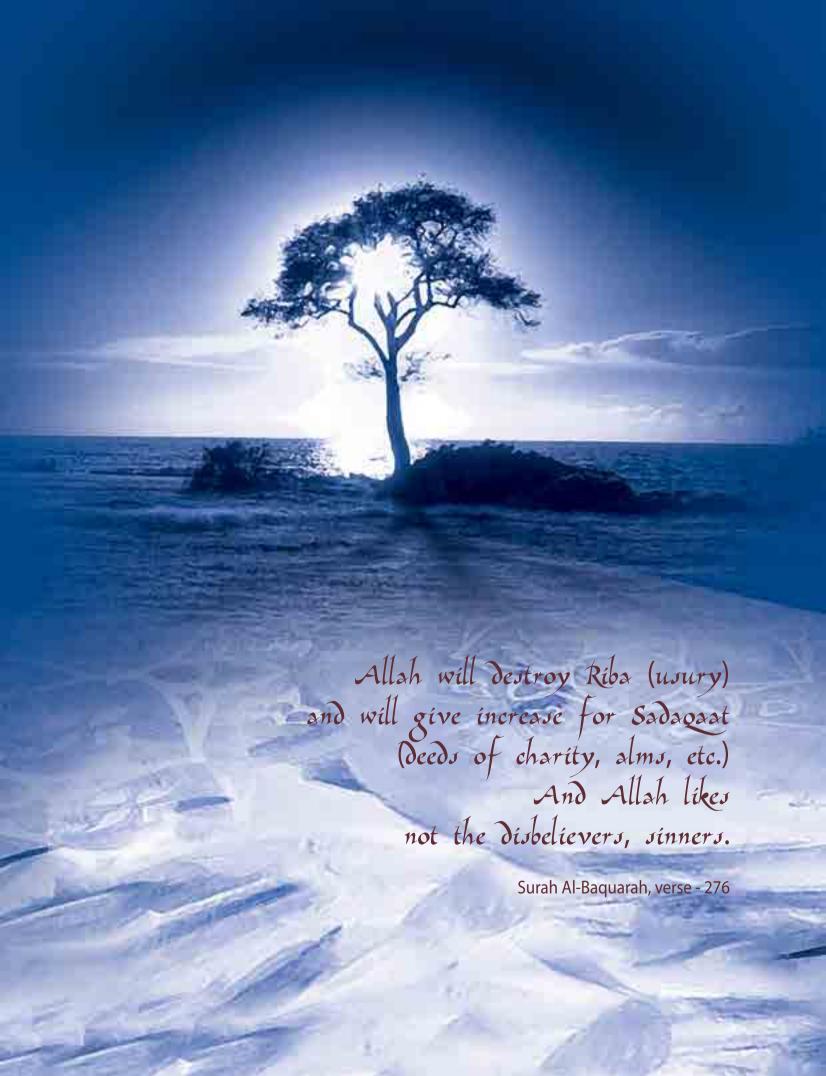
Shahjalal Islami Bank Limited is guite conscious of its social responsibility. Shahjalal Islami Bank Limited Foundation is serving the Humanity through different welfare activities giving emphasis on Health, Habitat & Education. The Bank evaluates the environmental effects of projects in investment process and the projects found detrimental to the environment are not approved for financing. More and more welfare activities and Institutional Development Programs will be drawn in future, Insha-Allah to the cause of serving the communities and the country as a whole.

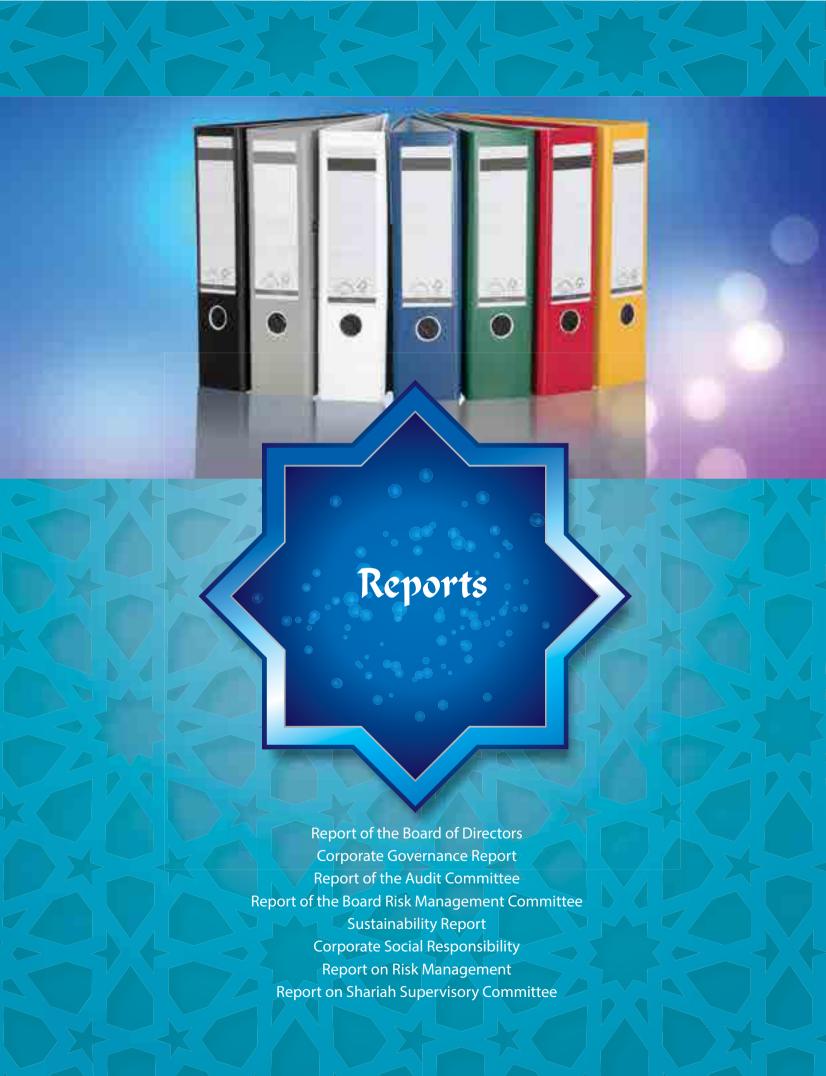
Shahjalal Islami Bank Limited has set its priority for the year 2016 to implement its growth strategy with particular emphasis on improving deposit mix, reducing cost of fund, maintaining quality of assets and strengthening overall risk management process. The Bank has adopted appropriate strategies for its different business and set clear and concise targets considering the external business environment and realities. We will continue to work hard to attain the business targets as well as achieve our corporate objectives. We believe that we have the capacity and ability to take the risks and challenges for gaining the opportunity in the year 2016 having a commendable performance.

On behalf of the management team, I most humbly submit to the greatness of Almighty Allah soliciting His mercy to pave the journey towards glorious success of the Bank in the days to come. Besides, I seek sincere cooperation, continuous support and confidence of the Board of Directors, Shareholders, valued clients, well-wisher, patrons as well as the regulatory bodies i.e. Bangladesh Bank, Bangladesh Securities and Exchange Commission, Stock Exchanges, National Board of Revenue for the steady growth of the bank.

Aameen.

Farman R. Chowdhury **Managing Director**





Report of the Board of Directors

পরিচালনা পর্যদের প্রতিবেদন

In the name of Allah

The Most Gracious, the Most Merciful

Dear Shareholders,

Assalamu Alaikum Wa Rahmatullah Wa Barakatuhu.

We are delighted to present before you the Directors' Report and Audited Financial Statements together with Auditors' Report of the Bank for the year ended 31 December 2015. We have also provided a brief description of the performance and affairs of the Bank for the same year as well as various aspects of the world market trend with highlights of the performance of Bangladesh economy.

World Economy

The world economy continued to disappoint in 2015 as global growth rate fell-down than expectations and declined to 2.4 percent from 2.6 percent in 2014. Such disappointing performance was mainly due to slow down of economic activities in emerging and developing countries amid post-crisis low commodity prices, restrained global trade, stretches of financial market volatility and weakening capital flows. Emerging market economies had been an engine of global growth during the 2000s, especially after the 2007-08 global financial crisis. Growth in emerging market and developing economies while still accounting for over 70 percent of global growth declined for the fifth consecutive year, while a modest recovery continued in advanced economies. Despite a modest recovery in high-income countries, global growth slowed down in 2015, as developing-country growth dipped to a post-crisis low. The recovery in major highincome countries gained traction last year. This had been increasingly driven by stronger domestic demand, particularly in the United States, where employment conditions were robust. In the Euro Area, credit growth was improving and unemployment was declining. The recovery remained fragile in Japan despite substantial policy stimulus. With external demand negatively affected by a slowdown in large emerging market economies, growth forecasts across major high-income economies in 2016 had been shaded down, but growth should still show some improvement from 2015.

মহান আল্লাহ্ তা'আলার নামে যিনি পরম করুণাময় ও অসীম দয়াল।

প্রিয় শেয়ারহোল্ডারবৃন্দ,

আস্সালামু আলাইকুম ওয়ারাহ্মাতুল্লাহ্ ওয়া বারাকাতুহ।

আমাদের জন্য এটি অত্যন্ত আনন্দের বিষয় যে, ব্যাংকের ২০১৫ সালের ৩১ ডিসেম্বর তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক হিসাব বিবরণী, নিরীক্ষা প্রতিবেদন ও পরিচালনা পর্যদের প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি। পাশাপাশি ব্যাংকের উক্ত বছরের উল্লেখযোগ্য কার্যক্রম ও বিভিন্ন কর্মতৎপরতাসহ বাংলাদেশ ও বিশ্ব অর্থনীতির বিভিন্ন উল্লেখযোগ্য দিকগুলোও সংক্ষিপ্তভাবে এই প্রতিবেদনের মাধ্যমে আপনাদের নিকট উপস্থাপন করছি।

বিশ্ব অর্থনীতি

বিশ্ব অর্থনীতি ২০১৫ সালেও অব্যাহতভাবে হতাশ করেছে এবং বৈশ্বিক প্রবন্ধি আবারও প্রত্যাশার চেয়ে কম অর্থাৎ ২.৪ শতাংশ অর্জন করেছে যা ২০১৪ সালে ছিল ২.৬ শতাংশ। এ হতাশাজনক ফলাফলের কারণ হচ্ছে উদীয়মান ও উন্নয়নশীল অর্থনীতির অব্যাহত মন্দা এবং মন্দা পরবর্তী পণ্যের নিমুমূল্য, সংকুচিত বিশ্ব বাণিজ্য, অস্থির আর্থিক বাজার এবং দুর্বল মূলধন প্রবাহ। ২০০০ সালের পর হতে বিশেষভাবে ২০০৭-২০০৮ সালের অর্থনৈতিক মন্দা পরবর্তী সময়ে উদীয়মান অর্থনীতিই বৈশ্বিক প্রবন্ধির চালিকা শক্তি হিসেবে আবির্ভূত হয়। এই উদীয়মান ও উন্নয়নশীল অর্থনীতির অবদান বৈশ্বিক প্রবৃদ্ধিতে ৭০ শতাংশ, যদিও এই দেশগুলোর অর্থনৈতিক কার্যক্রম পরপর পঞ্চম বছরের মতো মন্দাক্রান্ত। অন্যদিকে উন্নত অর্থনীতি কিছটা পুনরুদ্ধারের মধ্য দিয়ে যাচ্ছে। উচ্চ আয়ের দেশগুলোতে এ মন্দা কিছুটা পুনরুদ্ধার হওয়া সত্ত্বেও ২০১৫ সালে বৈশ্বিক প্রবৃদ্ধি ছিল ধীরগতির, যার প্রধান কারণ হচ্ছে উনুয়নশীল অর্থনীতিতে মন্দা পরবর্তী সময়ে নিমু প্রবৃদ্ধি। উচ্চ আয়ের প্রধান দেশগুলোতে গত বছর অর্থনৈতিক পুনরুদ্ধার গতি পেয়েছে। শক্তিশালী অভ্যন্তরীণ চাহিদাসহ মার্কিন যুক্তরাষ্ট্রের কর্মসংস্থানে তেজীভাব ফিরে আসা এ অর্থনৈতিক পুনরুদ্ধারে অবদান রেখেছে। এছাড়াও ইউরোজোনে ঋণের চাহিদা বৃদ্ধি পেয়েছে এবং বেকারত্বও কমেছে। যদিও জাপানে উল্লেখযোগ্য উদ্দীপনামূলক নীতি দেয়া সত্ত্বেও পুনরুদ্ধার প্রক্রিয়া যথেষ্ট নাজুক। বৈশ্বিক নিমু চাহিদা নেতিবাচকভাবে প্রধান উদীয়মান দেশগুলোর প্রবৃদ্ধিকে প্রভাবিত করছে এবং তা উচ্চআয়ের দেশগুলোর ২০১৬ সালের প্রবৃদ্ধির প্রাক্কলনে প্রভাব ফেলেছে। যদিও কিছু ক্ষেত্রে ২০১৫ সালের চেয়ে ভাল হওয়ার সম্ভাবনাও জাগিয়ে রাখছে।



GDP Growth					
	2013	2014	2015	2016	2017
World	2.4	2.6	2.4	2.9	3.1
USA	1.5	2.4	2.5	2.7	2.4
Euro Area	-0.2	0.9	1.5	2.7	2.4
Developing Countries	5.3	4.9	4.3	4.8	5.3

Source: World Bank

Global growth is projected to edge up in the coming years reaching 2.9 percent in 2016 and 3.1 percent in 2017. This pickup is predicated on continued gains in major high-income countries, a gradual tightening of financing conditions, a stabilization of commodity prices, and a gradual rebalancing in China.

The upturn in 2016 and 2017 is projected to be slower pace than previously anticipated. Global inflation is expected to rise moderately in 2016 as commodity prices level off, but will remain low by historical standards. Solid growth in the United States and a slight pickup in the pace of Euro zone and Japanese economic activity, along with an expected easing of recessionary pressures in Brazil and Russia, are among the reasons for this moderately upbeat assessment. In the same vein, low oil prices and more monetary stimulus in particular, from the European Central Bank (ECB), the People's Bank of China, and the Bank of Japan will not only support growth, but could also provide the basis for some upside surprises. Unfortunately, there is no shortage of downside risks, including high public and private sector debt levels, corporate risk aversion, further weakness in China and other emerging markets, and daunting geopolitical risks. This means that the probability of the global economy being stuck in low gear for another year is still uncomfortably high.

Bangladesh Economy

Despite global headwinds and episodes of domestic unrest, Bangladesh has had a strong macroeconomic performance in 2015, registered GDP growth 6.5%. The Bangladesh economy is showing resilience, while the fundamentals signify impressive growth prospects for Bangladesh. The year 2015 is marked promising feats for Bangladesh with achievement of the Millennium Development Goals (MDG) and escalation from the lowincome country status to lower-middle income country as per the World Bank's classification. The economy gained momentum from the beginning of the new fiscal year and appears to have laid a solid foundation. With the achievent of country's growth rate in excess of 6 percent over the last five years, the focus has now been shifted to the next level, forecasting the growth rate to 8 percent by 2020 as envisaged under the country's seventh five-year plan.

আশা করা যাচ্ছে বৈশ্বিক প্রবৃদ্ধি ২০১৬ সালে ২.৯ শতাংশ এবং ২০১৭ সালে ৩.১ শতাংশ হবে। উচ্চ আয়ের দেশগুলোর অর্থনীতিতে গতি ফিরে আসা, অর্থায়ন পরিস্থিতির ক্রমশ উন্নয়ন, স্থিতিশীল পণ্যমূল্য এবং ধীরে ধীরে চীনের অর্থনৈতিক কাঠামো পরিবর্তনকে বিবেচনায় নিয়ে এই প্রাক্কলন হিসাব করা হয়।

২০১৬ ও ২০১৭ সালের প্রবৃদ্ধির প্রাক্কলন আগের প্রাক্কলনের চেয়ে কম হবে। ২০১৬ সালে বৈশ্বিক মুদ্রাস্ফীতি সামান্য বাড়বে যদিও তা পূর্বের গড়ের চেয়েও কম থাকবে বলে আশা করা যাচ্ছে। মার্কিন যুক্তরাষ্টের দৃঢ় প্রবৃদ্ধি, ইউরোজোন ও জাপানের মৃদু প্রবৃদ্ধি এবং ব্রাজিল ও রাশিয়ার মন্দা অবস্থার উন্নতির প্রত্যাশাকে বিবেচনায় নিয়ে এই প্রবৃদ্ধি প্রাক্কলন করা হয়েছে। অন্যদিকে তেলের নিমুমূল্য, ইউরোপীয়ান সেন্ট্রাল ব্যাংক, পিপলস ব্যাংক অব চায়না ও ব্যাংক অব জাপানের আর্থিক উদ্দীপনা প্যাকেজ শুধু প্রবৃদ্ধিকেই সমর্থন করবে না উপরম্ভ ইতিবাচক চমকের ভিত্তিও হতে পারে। দুর্ভাগ্যজনকভাবে নিম্ন প্রবৃদ্ধি হওয়ার উপাদানও রয়েছে যেমন সরকারী-বেসরকারী খাতের উচ্চ ঋণ, কর্পোরেট প্রতিষ্ঠানগুলোর ঝুঁকির প্রতি উদাসীনতা, চীন ও অন্যান্য উদীয়মান অর্থনীতি আরও দুর্বল হয়ে পড়া এবং ভূ-রাজনৈতিক অস্থিরতা। মোট কথা বৈশ্বিক অর্থনীতি আরও এক বছরের জন্য নিমু প্রবদ্ধিতে আটকে থাকতে পারে।

বাংলাদেশ অর্থনীতি

বৈশ্বিক অর্থনীতির প্রতিকৃল পরিস্থিতি ও দেশের অভ্যন্তরে একের পর এক অস্থিরতা সত্তেও বাংলাদেশ ২০১৫ সালে সামষ্ট্রিক অর্থনীতিতে শক্তিশালী অবস্থান তৈরী করেছে এবং ৬.৫ শতাংশ প্রবৃদ্ধি অর্জন করেছে। বাংলাদেশের অর্থনীতি স্থিতিশীল দেখাচ্ছে এবং মৌলিক সূচকগুলো ভবিষ্যতে চমৎকার প্রবৃদ্ধির সম্ভাবনা তৈরী করেছে। ২০১৫ সালে বাংলাদেশ স্বার্থকতার সাথে সহস্রাব্দের উন্নয়ন লক্ষ্যমাত্রা (এমডিজি) অর্জন করেছে এবং বিশ্ব ব্যাংকের হিসাব অনুযায়ী নিম্ন আয়ের দেশ থেকে নিমু মধ্যম আয়ের দেশে রূপান্তরিত হয়েছে। আর্থিক বছরের শুরু থেকে অর্থনীতি যথেষ্ট গতি পেয়েছে এবং একটি শক্ত ভিত্তি স্থাপন করতে পেরেছে। বাংলাদেশ গত ৫ বছরে গড়ে ৬ শতাংশের উপরে প্রবদ্ধি অর্জনের পর বর্তমানে তা নতুন উচ্চতায় নেওয়ার প্রত্যয়ে সপ্তম পঞ্চবার্ষিকী পরিকল্পনায় ২০২০ সালের মধ্যে ৮ শতাংশ প্রবৃদ্ধি অর্জনের লক্ষ্যমাত্রা স্থির করেছে।

Fiscal Management

Real GDP growth has remained above 6 percent, a notable performance in the current global context. The public debt-to-GDP ratio has remained largely stable at a moderate level. However, tax revenue performance has been weak, with revenues increasing more slowly than GDP. In FY16, real GDP growth is projected at 6.3 percent by IMF though government has been estimated at 7.00 percent, supported by higher public sector wages and public investment. Growth is projected to accelerate gradually to 7 percent over the medium term, as public investment is further ramped up and constraints on investment ease, with private investment also supporting a recovery in private sector credit, although, private domestic demand, particularly private investment, has been subdued, partly contributing to a slowdown in credit to the private sector.

Service Sector

In FY15 the sector witnessed a better performance compared to the previous fiscal. The growth of services sector increased to 5.83 per cent in FY15 from 5.62 per cent in FY14. The share of services sector reduced to 53.6 percent from 54.0 percent during the same period. From different sub-sectors electricity, gas & water supply, hotel & restaurant, financial intermediation, real estate, health & social work, education, and public administration & defense have performed better in FY15 compared to that of the previous fiscal.

Industry

Performance of Industrial Sector as a whole picked up eventually to register a 9.6 percent growth in 2015 which was 8.16 percent in the fiscal year 2014. Besides, share of the Industrial Sector in GDP also increased by 0.87 percent points and reached to 30.42 percent in FY15 from 29.55 percentage in FY14. The contribution of both Industrial and Services Sectors to the GDP has been increasing gradually indicating an in-road of Bangladesh's economy towards a modern developing economy. The growth rate of Industrial Sector as a whole increased in FY15 compared to FY14. The most notable growth was seen in the small scale manufacturing sub-sector.

রাজস্ব ব্যবস্থাপনা

বাংলাদেশের প্রকৃত জিডিপি প্রবৃদ্ধি ৬ শতাংশের উপরে রয়েছে যা বর্তমান বৈশ্বিক পরিস্থিতিতে উল্লেখযোগ্য অর্জন। সরকারী ঋণ-জিডিপি অনুপাত সহনীয় পর্যায়ে স্থিতিশীল রয়েছে। যদিও রাজস্ব আদায়ে দুর্বলতা রয়ে গেছে বিশেষভাবে রাজস্ব আদায়ের প্রবৃদ্ধি জিডিপি প্রবৃদ্ধির তুলনায় কম। ২০১৬ অর্থবছরে আইএমএফ জিডিপি প্রবৃদ্ধি ৬.৩০ শতাংশ প্রাক্কলন করেছে যদিও বাংলাদেশ সরকার সরকারী কর্মকর্তা ও কর্মচারীদের ব্যাপক বেতন বৃদ্ধি এবং সরকারী বিনিয়োগ বদ্ধিকে ভিত্তি ধরে ৭ শতাংশ প্রবদ্ধি আশা করছে। সরকারী বিনিয়োগ আরও বৃদ্ধির সম্ভাবনা, বিনিয়োগের পরিবেশের বাধা ক্রমান্বয়ে দুরীভূত হওয়া এবং বেসরকারী বিনিয়োগ প্রবৃদ্ধির সম্ভাবনাকে ভিত্তি ধরে মধ্যমেয়াদী ৭ শতাংশ প্রবৃদ্ধি প্রাক্কলন করা হচ্ছে। যদিও বেসরকারী খাতের চাহিদা, বিশেষভাবে বেসরকারী খাতে বিনিয়োগ কাঞ্জিত পর্যায়ে হচ্ছে না যা অভীষ্ট প্রবৃদ্ধি অর্জনে একটি বড় বাধা হয়ে দাঁড়াতে পারে।

সেবা খাত

২০১৫ অর্থবছরে সেবা খাত আগের অর্থবছরের চাইতে অপেক্ষাকৃত ভাল করেছে। ২০১৫ অর্থবছরে সেবাখাত ৫.৮৩ শতাংশ প্রবৃদ্ধি অর্জন করেছে যা ২০১৪ অর্থবছরে ছিল ৫.৬২ শতাংশ। যদিও জিডিপিতে সেবা খাতের অবদান ৫৪ শতাংশ থেকে ৫৩.৬ শতাংশে নেমে এসেছে। সেবার বিভিন্ন উপখাতের মধ্যে বিদ্যুৎ, গ্যাস ও পানি সরবরাহ, হোটেল ও রেষ্টুরেন্ট, আর্থিক প্রতিষ্ঠান, ভাড়া ও অন্যান্য ব্যবসায়িক কার্যক্রম, আবাসন, স্বাস্থ্য, শিক্ষা, জনপ্রশাসন ও প্রতিরক্ষা খাতগুলো গত অর্থবছরের তুলনায় ২০১৫ সালে অপেক্ষাকৃত ভাল করেছে।

শিল্প খাত

২০১৫ অর্থবছরে শিল্প খাত সঠিকভাবে ৯.৬০ শতাংশ প্রবৃদ্ধি অর্জন করতে সক্ষম হয়েছে যা ২০১৪ অর্থবছরে ছিল ৮.১৬ শতাংশ। এছাড়া জিডিপিতে শিল্প খাতের অবদানের পরিমাণ ০.৮৭ শতাংশ বৃদ্ধি পেয়ে ৩০.৪২ শতাংশে দাঁড়িয়েছে যা ২০১৪ অর্থবছরে ছিল ২৯.৫৫ শতাংশ। জিডিপিতে সেবা ও শিল্প খাতের যুগপৎ প্রবৃদ্ধির মাধ্যমে বাংলাদেশের অর্থনীতি যে আধনিক উন্নয়নশীল অর্থনীতির পথেই হাঁটছে তারই ইঙ্গিত দিচ্ছে। ২০১৫ অর্থবছরে শিল্পের প্রায় সকল উপখাতেই অর্থবছর ২০১৪-এর তুলনায় প্রবৃদ্ধি বেড়েছে। সবচেয়ে উল্লেখযোগ্য প্রবৃদ্ধি হয়েছে ক্ষুদ্র উৎপাদন উপখাতে।



Agriculture

The agriculture sector grew by a moderate rate of 3.0 percent which declined by 1.4 percentage points in FY15 from 4.4 percent in FY14. This was mainly due to fall in growth of crops and horticulture sub-sector. Overall output of food grains (Aus, Aman, Boro and Wheat) increased by 0.4 percent from 35.66 million metric tons (MMT) in FY14 to 35.79 MMT in FY15. Out of the overall GDP growth of 6.5 percent in FY15, 0.5 percentage points was contributed by the agriculture sector.

Savings and Investment

Domestic and national savings increased moderately. Gross Domestic Savings (GDS) at current market prices grew by 13.7 percent in FY15 from 12.3 percent in FY14. The GDS as percentage of GDP also increased to 22.3 in FY15 from 22.1 in FY14. The ratio of private savings to GDP increased to 20.7 percent in FY15 from 20.6 percent in FY14. Investment as a percentage of GDP increased to 29.0 in FY15 from 28.6 in FY14. The ratio of private investment to GDP increased from 22.0 in FY14 to 22.1 in FY15; the ratio of public investment to GDP increased to 6.9 in FY15 from 6.6 in FY14. The domestic savings-investment gap as a percentage of GDP increased from 6.5 in FY14 to 6.7 in FY15. The domestic savings-investment gap was met with the help of the net factor income from abroad.

Inflation

Inflationary trend experienced a consistent decline in the FY2015. Annual average inflation decreased to 6.2 percent at the end of 2015, the lowest level since February 2013; point-to-point inflation hovered between 6 percent and 6.4 percent throughout the year before closing at 6.1 in December 2015; Food inflation slowed to 5.48 percent in December 2015 from 5.86 percent a year ago, whereas non-food inflation rose to 7.05 percent from 6.48 percent over the same period. The drop in food inflation is attributed to the increase in rice output during the harvest season, and fall in import prices of global agricultural commodities. The non-food inflation rate increase was driven by supply disruptions during the first quarter of 2015 and an upward adjustment of electricity and gas prices as well as government official pay scale hike.

Lower global commodity prices, stable exchange rate of Taka currency and restrained growth of broad money supply in the backdrop of slow growth of domestic demand contributed to falling inflation. Indeed, the global prices of almost all commodities, including food and fuel, declined considerably throughout FY2015.

কৃষি

২০১৫ অর্থবছরে কৃষিখাতে ৩ শতাংশ প্রবৃদ্ধি হয়েছে যা ২০১৪ অর্থবছরে ছিল ৪.৪ শতাংশ। এই নিমু প্রবৃদ্ধির কারণ প্রধাণত ফসল ও হর্টিকালচার উপখাতের নেতিবাচক প্রবৃদ্ধি। সার্বিকভাবে খাদ্যশস্য (আউশ, আমন, বোরো এবং গম)-এর উৎপাদন আগের অর্থবছরের চাইতে ০.৪ শতাংশ বৃদ্ধি পেয়ে ৩৫.৭৯ মিলিয়ন মেট্রিক টন। ২০১৫ অর্থবছরে ৬.৫ শতাংশ প্রবৃদ্ধিতে কৃষির অবদান ছিল ০.৫ শতাংশ।

সঞ্চয় ও বিনিয়োগ

২০১৫ অর্থবছরে দেশজ ও জাতীয় সঞ্চয়ের প্রবৃদ্ধি ছিল পরিমিত। বর্তমান বাজার মূল্যে মোট দেশজ সঞ্চয়ের (জিডিএস) প্রবৃদ্ধি হয়েছে ১৩.৭০ শতাংশ যা ২০১৪ অর্থবছরে ছিল ১২.৩০ শতাংশ। ২০১৫ অর্থবছরে মোট দেশজ সঞ্চয় ছিল জিডিপির ২২.৩০ শতাংশ, যা আগের অর্থবছরে ছিল ২২.১০ শতাংশ। বেসরকারী সঞ্চয়- জিডিপি অনুপাত ছিল ২০.৭০ শতাংশ যা ২০১৪ অর্থবছরে ছিল ২০.৬০ শতাংশ। বিনিয়োগ-জিডিপি অনুপাত ২০১৪ অর্থবছরে ২৮.৬০ শতাংশ। বিনিয়োগ-জিডিপি অনুপাত ২০১৪ অর্থবছরে ২৮.৬০ শতাংশ থেকে কিছুটা বেড়ে ২০১৫ অর্থবছরে ২৯.০০ শতাংশ পৌছায়। বেসরকারী বিনিয়োগ-জিডিপির অনুপাত অর্থবছর ২০১৫ তে দাঁড়ায় ২২.১০ শতাংশ যা ২০১৪ অর্থবছরে ছিল ২২.০০ শতাংশ। সরকারী বিনিয়োগও কিছুটা বেড়ে ৬.৯০ শতাংশে পৌছায় যা আগের অর্থবছরে ছিল ৬.৬০ শতাংশ। একই সাথে দেশজ সঞ্চয় ও বিনিয়োগের পার্থক্য জিডিপির ৬.৫০ শতাংশ থেকে কিছুটা বেড়ে ২০১৫ অর্থবছরে ৬.৭০ শতাংশে দাঁড়ায়। দেশজ সঞ্চয় ও বিনিয়োগের এই পার্থক্য নেট বিদেশী আয়ের মাধ্যমে পূরণ হয়।

মুদ্রাস্ফীতি

২০১৫ অর্থবছরে মুদ্রাক্ষীতি নিম্নমুখী ধারায় ছিল। গড় মুদ্রাক্ষীতি ২০১৫ সালের ডিসেম্বরে কমে ৬.২ শতাংশে দাঁড়ায় যা ফেব্রুয়ারী ২০১৩-এর পরের সর্বনিম্ন। পয়েন্ট টু পয়েন্ট ভিত্তিতে ২০১৫ সালে সারাবছর মুদ্রাক্ষীতি ৬.০০ থেকে ৬.৪০ এর মধ্যে ওঠানামা করে এবং বছরের শেষে ডিসেম্বরে তা দাঁড়ায় ৬.১০ শতাংশে। খাদ্য মূল্যক্ষীতি কমে ডিসেম্বর ২০১৫ তে হয় ৫.৪৮ শতাংশ যা ডিসেম্বর ২০১৪ সালে ছিল ৫.৮৬ শতাংশ; যেখানে খাদ্য বহির্ভূত মূল্যক্ষীতি আগের বছরের ৬.৪৮ থেকে বেড়ে ৭.০৫ শতাংশ হয়। ২০১৫ অর্থবছরের শেষে ধানের বাম্পার ফলন ও আন্তর্জাতিক বাজারে কৃষি পণ্যের মূল্য পতনই প্রধাণত খাদ্য মূল্যক্ষীতিকে নিচে নামিয়ে আনে। অন্যদিকে মূলত বছরের প্রথমে সরবরাহ ব্যবস্থা ভেঙ্গে পড়া, বিদ্যুৎ ও গ্যাসের মূল্য বৃদ্ধি এবং সরকারী কর্মচারীদের বেতন বৃদ্ধির কারণেই খাদ্য বহির্ভূত মূল্যক্ষীতি বেড়েছে।

বিশ্ববাজারে পণ্যের মূল্যহাস, স্থিতিশীল বিনিময় হার, নিয়ন্ত্রিত মুদ্রা সরবরাহ এবং অভ্যন্তরীণ চাহিদার নিম্নহার মুদ্রাক্ষীতিকে নিয়ন্ত্রণে রাখতে সহায়তা করেছে। বস্তুত অর্থবছর ২০১৫ সালে বিশ্ববাজারে খাদ্য এবং জ্বালানিসহ সকল পণ্যের দাম উল্লেখযোগ্যভাবে হ্রাস পেয়েছে।

Capital Market

The country's capital market passed yet another gloomy year as trading activities were dull almost throughout 2015. Various efforts had also been taken by the government and regulators to shore up the market in the last five years since 2011 debacle, virtually failed to bring the desired results in the capital market.

Foreign Exchange Reserves

Bangladesh Bank's gross foreign exchange reserve stood at US\$ 27.50 billion as at the end of December 2015 fuelled by steady export earnings and the rise in inward remittances. The slower pace of import growth and fall down of global commodity prices also helped to boost reserves by 23.23 percent over the corresponding period of last year.

Export

Export growth was 3.3% only in FY2015 that got down significantly from 12.1% in FY2014. Garments sector, which singly contributes for about 80% of total exports had a very slim growth of only 4.1%. Exports gained momentum after a slow start in FY2015, a raising by 7.8 percent in July-December to \$16.1 billion and exceeding the \$15.86 billion target for that period.

The growth was primarily driven by the apparel export growth of 9.2 percent during the same period. At the current pace, the country is well on its way of hitting the export target of \$33.5 billion set for FY16. The government's export target of \$60 billion by 2021, diversification and investment expansion are crucial to build a sustainable platform for the country's export growth.

Import

Total import of the country witnessed 11.26 percent growth in FY2015 over the previous year but in the first half of FY2016 registered 7.83 percent negative growth against the same period of the previous year. Although in terms of figure the import expenditure had posted negative growth in the first half of FY2015, because of significant fall in unit price of key imported products (i.e. Cruide Oil, fertilizer, food grains, raw cotton, etc.) in the global market, that might not necessarily had corresponding (negative) implications in terms of volume of import. The global oil price hitting record lows was one of the primary factors behind the fall in fuel import payments.

পঁজিবাজার

পুঁজিবাজার আর একটি মন্দার বছর অতিক্রম করলো যেখানে ২০১৫ সালের প্রায় পুরো বছরেই লেনদেন ছিল নিস্তেজ। সরকার ও নিয়ন্ত্রণকারী কর্তৃপক্ষ ২০১১ সালের ভয়াবহ পতনের পরে গত ৫ বছর হতে বাজারকে চাঙ্গা করার জন্য নানা ধরনের প্রণোদনামূলক পদক্ষেপ নেয়ার পরেও কার্যত পুঁজি বাজারে স্থিতিশীলতা আনতে পারেনি।

বৈদেশিক মুদার রিজার্ভ

২০১৫ সালের ডিসেম্বর শেষে বাংলাদেশ ব্যাংকের বৈদেশিক মুদার রির্জাভ ছিল ২৭.৫০ বিলিয়ন ইউএস ডলার যা রপ্তানী আয় এবং রেমিটেন্স প্রবাহের কারণে অর্জিত হয়েছে। এছাড়া আমদানীর নিমু প্রবৃদ্ধি ও বিশ্ববাজারে পণ্যের মূল্যপতন এই বিপুল রিজার্ভের গঠনে ভূমিকা রাখে যার প্রবৃদ্ধি গত বছরের তুলনায় ২৩.২৩ শতাংশ।

রপ্তানী

রপ্তানী খাত ২০১৪ অর্থবছরের ১২.১০ শতাংশ প্রবৃদ্ধি থেকে উল্লেখযোগ্যভাবে কমে ২০১৫ অর্থবছরে মাত্র ৩.৩০ শতাংশ প্রবদ্ধি অর্জন করেছে। মোট রপ্তানীর ৮০ শতাংশ অবদান রাখা তৈরী পোশাক খাতে প্রবদ্ধি হয়েছে মাত্র ৪.১০ শতাংশ। যদিও ২০১৫ অর্থবছরে শেষের দিকে মার্কিন যুক্তরাষ্ট্রের বাজারে চাহিদা শক্তিশালী হওয়ার মাধ্যমে এ খাতে যথেষ্ট গতি এসেছে এবং ২০১৫ সালের শেষ ৬ মাসে ৭.৮০ শতাংশ প্রবৃদ্ধি নিয়ে মোট ১৬.১০ বিলিয়ন ইউএস ডলার রপ্তানী আয় অর্জিত হয়, যা রপ্তানী লক্ষ্যমাত্রা ১৫.৮৬ বিলিয়ন ইউএস ডলারের চেয়েও বেশী।

এই প্রবৃদ্ধি প্রধাণত পোশাক খাতের ৯.২০ শতাংশ প্রবৃদ্ধির মাধ্যমে অর্জিত হয়েছে। রপ্তানী খাত বর্তমানে যে গতিতে এণ্ডচ্ছে তাতে ২০১৬ অর্থবছরে রপ্তানী খাতের ৩৩.৫০ বিলিয়ন ইউএস ডলার লক্ষ্যমাত্রা অর্জন সম্ভব হবে বলে মনে হচ্ছে। ২০২১ সালের মধ্যে ৬০ বিলিয়ন ইউএস ডলার রপ্তানীর যে লক্ষ্যমাত্রা সরকার স্থির করেছে, তা অর্জনের জন্য রপ্তানী পণ্যে বৈচিত্রকরণ এবং বিনিয়োগ ও বাজার সম্প্রসারণ টেকসই প্লাটফর্মের একটি ভিত্তি হতে পারে।

আমদানী

২০১৫ অর্থবছরে আমদানী খাতে আগের অর্থবছরের তুলনায় প্রবদ্ধি ছিল ১১.২৬ শতাংশ কিন্তু ২০১৬ সালের প্রথম ৬ মাসে আগের বছরের একই সময়ের তুলনায় ৭.৮৩ শতাংশ নেতিবাচক প্রবৃদ্ধি পরিলক্ষিত হয়। যদিও ২০১৫ সালের শেষ ৬ মাসে অর্থের অংকে আমদানী ব্যয় নেতিবাচক প্রবৃদ্ধি ছিল, কিন্তু তা পরিমাণের বিবেচনায় আমদানী খাতের নেতিবাচক প্রবৃদ্ধি নিশ্চিত করে না কারণ প্রধান প্রধান সকল আমদানী পণ্য যথা অপরিশোধিত তেল, সার, খাদ্যশস্য, কাঁচা তুলা ইত্যাদির মূল্য আন্তর্জাতিক বাজারে উল্লেখযোগ্যভাবে কমে গিয়েছিল। তেলের জন্য আমদানী ব্যয় কম হওয়ার কারণ বিশ্ববাজারে তেলের মূল্য রেকর্ড পরিমাণ পতন হওয়া।



Import remained sluggish in July-September, which picked up again in October onwards with maturity of payments for the government's mega infrastructure projects, and rising capital machinery imports amid growing confidence.

Remittance inflow

Remittance, which is an important part of the country's growth, grew to \$15.3 billion in 2015 compared to \$14.2 billion in 2014. Inflow of remittance returned to its positive growth in 2015 after experiencing a major setback in 2014. With an increasing number of Bangladeshi workers going abroad, despite concerns regarding the possible slowdown of development activities in the Middle East due to loss of revenue on the decline of oil prices. Increase in the overseas employment, about 13.0% growth, as well as reopening of the Saudi market in 2015 will positively impact the remittance inflow in near future.

In the backdrop, the inward remittance to Bangladesh during first six months of FY 2016 was USD 7.4 billion. This amount meant a negative growth(-0.35) over the corresponding period of FY 2015. The share of remittance earnings from Middle East dropped to 57.2 percent mainly because of negative growth of remittance flow from Saudi Arabia and the UAE. However, Saudi Arabia remained the largest source of remittance, but the growth was negative. The benefits of higher leaving would perhaps come with some leg.

Monetary Policy

New monetary policy 2016 (January to June) of Bangladesh has been designed to boost the investment of the country as well as boost the economy. To ensure the objective, Bangladesh Bank has declined the repo and reverse repo rate by 50 basis point at 6.75% and 4.75% respectively. The repo and reverse repo rate were 7.25% and 5.25% respectively since 2013. As the repo rate has been declined, it enables banks and Financial Institutions getting fund from Bangladesh Bank at lower rate which will simultaneously enable them to lend at lower rate in the business to accelerate the growth of the economy ultimately.

Banking Sector Outlook

The banking sector in Bangladesh has achieved considerable success due to the reforms in the 1990s, 2000s and afterwards. The banking sector of Bangladesh underwent a moderate level of resilience in 2015.

২০১৫ সালের জুলাই-সেপ্টেম্বর প্রান্তিকের আমদানী খাতের মন্দা পরিস্থিতি অক্টোবরে এসে ঘুরে দাঁড়ায়. প্রধানত সরকারের বহৎ অবকাঠামো প্রকল্পের ব্যয় পরিশোধ এবং ব্যবসায় আস্তা ফিরে আসায় মূলধনী যন্ত্রপাতি আমদানী ব্যয় বৃদ্ধির মাধ্যমে।

রেমিট্যান্স প্রবাহ

দেশের প্রবন্ধির গুরুত্বপর্ণ খাত রেমিট্যান্স, ২০১৫ সালে ১৫.৩ বিলিয়ন ইউএস ডলার দেশে এসেছে যা ২০১৪ সালে ছিল ১৪.২ বিলিয়ন ইউএস ডলার। ২০১৪ সালের বড় ধরনের নেতিবাচক প্রবৃদ্ধি থেকে ২০১৫ সালে রেমিট্যান্স ইতিবাচক প্রবৃদ্ধির ধারায় ফিরে এসেছে। বিশ্ব বাজারে তেলের মল্যপতনজনিত কারণে মধ্যপ্রাচ্যের দেশগুলিতে উন্নয়ন কর্মকান্ডের স্থবিরতার সম্ভাবনার মধ্যেও উল্লেখযোগ্য সংখ্যক বাংলাদেশি এই সময়ে বিদেশে পাড়ি জমান। শ্রমিকদের বিদেশগমনে ১৩ শতাংশ প্রবৃদ্ধি এবং সৌদি আরবের শ্রমবাজার ২০১৫ সালে নতুন করে খুলে যাওয়ায় সামনের দিনগুলোতে রেমিট্যান্স প্রবাহে আরও ইতিবাচক পরিবর্তন আসবে বলে আশা করা যাচ্ছে।

২০১৬ সালের প্রথম ৬ মাস গত বছরের একই সময়ের তুলনায় ০.৩৫ শতাংশ নেতিবাচক প্রবদ্ধি নিয়ে মোট ৭.৪ বিলিয়ন ইউএস ডলার রেমিট্যান্স দেশে এসেছে। সৌদিআরব ও সংযুক্ত আরব আমিরাত থেকে নেতিবাচক রেমিট্যান্স প্রবাহের কারণে মধ্যপ্রাচ্য থেকে মোট রেমিট্যান্স প্রবাহ ৫৭.২ শতাংশে নেমে আসে। যদিও সৌদিআরব এখনও মোট রেমিট্যান্স আহরণের সবচেয়ে বড উৎস কিন্তু এখান থেকে প্রবাহ নেতিবাচক ধারায় রয়েছে। উচ্চহারে শ্রমিকদের দেশ ছেড়ে যাওয়ার সুবিধা পেতে হয়ত কিছু সময় লাগবে।

মুদানীতি

নতুন মুদ্রানীতি ২০১৬ (জানুয়ারি-জুন) প্রধানত বিনিয়োগ বৃদ্ধি এবং একই সাথে অর্থনৈতিক সমৃদ্ধিকে বিবেচনায় নিয়ে তৈরি করা হয়েছে। এই লক্ষ্য অর্জনের জন্য বাংলাদেশ ব্যাংক সুদের হার পয়েন্ট ০.৫০ বেসিস কমিয়ে রেপো সুদ ৬.৭৫ শতাংশ এবং রিভার্স রেপো সুদ ৪.৭৫ শতাংশে স্থির করেছে, যা গত ২০১৩ সালে যথাক্রমে ৭.২৫ শতাংশ ও ৫.২৫ শতাংশে ছিল। রেপো রেট কমার ফলে বাণিজ্যিক ব্যাংক এবং আর্থিক প্রতিষ্ঠানগুলো কেন্দ্রীয় ব্যাংক থেকে কম সূদে তহবিল সংগ্রহ করতে পারবে এবং তা কম সূদে ব্যবসায়ে বিনিয়োগের মাধ্যমে বিনিয়োগ বাড়ানো এবং চূড়ান্তভাবে অর্থনৈতিক প্রবৃদ্ধিতে ভূমিকা রাখতে পারবে।

ব্যাংকিং খাতের আউটলুক

বাংলাদেশের ব্যাংকিং খাতে নব্বই দশক এবং তৎপরবর্তী নানা ধরনের সংস্কার কার্যক্রমের ফলে উল্লেখযোগ্য সাফল্য অর্জন করেছে। ২০১৫ সালে বাংলাদেশের ব্যাংকিং খাত সহনীয় পর্যায়ে স্থিতিশীল ছিল। ব্যাংকিং খাতকে পরবর্তী প্রজন্মের বৈশ্বিক রেগুলেটরী কাঠামোর However, the sector will have to prepare for the next generation global regulatory framework and meet clients' emerging needs. In the coming days, the banking industry will have to achieve the ability to absorb shocks arising from possible financial and economic stress, improve risk management and governance, and strengthen banks' transparency and disclosures through compliance with Basel III requirements to be implemented by 2019.

There have been attempts by commercial banks to lower their lending rates and also reduce interest rate spread as advised by Bangladesh Bank. Lending rates declined due to lower cost of funds for banks, lower demand for credit as well as increasing competition from overseas lenders whose lending rates are in single digit. Average lending rate of banks had declined to 11.3 per cent in October 2015 compared to 12.5 per cent in October 2014. On the other hand the spread between the weighted average advances and the deposit rates of all banks decreased to 4.84% in December 2015 which was 5.21% in December 2014.

During the year 2015, the banking industry was in liquidity surplus position and as such inter-bank call money rate was significantly in decreasing trend. The call money rate was fallen from 8.57 percent in January 2015 to 3.69 in December of the same year.

Banking industry has achieved significant growth in deposit mobilization and also rational approach to loan disbursement. Total deposit of the scheduled banks increased to Tk.7540.00 billion in 2015 from Tk.6989 billion in December 2014 registered more than 13 percent growth while total bank's advance increased to Tk. 6175 billion in 2015 from Tk. 5451 billion in December 2014 registering more than 13 percent growth.

Prospect in 2016

Despite the weak external impetus, Bangladesh has maintained a stable economic growth of more than 6.0 per cent in the last few years. However, in order to keep up the growth momentum, government will need to raise enough resources to meet the heavy pressure on the budget caused by the salary hike for government employees and the essential spending on physical infrastructure. To achieve the targeted GDP growth of 7.0 per cent in the current fiscal year, Bangladesh faces the major challenge of accelerating investment in the private sector. Political stability remains a major challenge for maintaining macroeconomic stability that is vital for achieving higher growth. Presently, the investment rate is much below the target of 35.0 per cent of GDP

জন্য প্রস্তুত হতে হবে এবং একই সাথে গ্রাহকদের পরিবর্তনশীল চাহিদা মোকাবেলার জন্য নিজেদের প্রস্তুত করতে হবে। ২০১৯ সালের মধ্যে ব্যাসেল ৩-এর নানা কাঠামো পরিপালনের জন্য সামনের দিনগুলোতে ব্যাংকিং খাতকে সম্ভাব্য আর্থিক ও অর্থনৈতিক চাপ মোকাবেলার সক্ষমতা অর্জন, ঝুঁকি ব্যবস্থাপনা ও সুশাসনের উন্নয়ন এবং অধিক স্বচ্ছতা ও ডিসক্লোজারের মতো বিষয়গুলোর বাস্তবায়নের দিকে মনোযোগ দিতে হবে।

বাংলাদেশ ব্যাংকের পরামর্শ মতে সম্পতি ব্যাংকগুলো তাদের ঋণের সুদের হার এবং সুদের স্প্রেড কমানোর উদ্যোগ নিয়েছে। তহবিল ব্যয় কমা. ঋণের চাহিদা কমা এবং বৈদেশিক উৎস থেকে সুদের একক অঙ্কে ঋণ সরবরাহের কারণে সষ্ট প্রতিযোগিতার ফলে ঋণের সুদের হার কমেছে। গড়ে ঋণের সুদ ২০১৫ সালে অক্টোবরের শেষে দাঁড়ায় ১১.৩০ শতাংশ যা এক বছর আগে একই সময়ে ছিল ১২.৫ শতাংশ। অন্যদিকে গড় আমানত ও গড় ঋণের মধ্যকার স্প্রেড ২০১৫ সালের ডিসেম্বরে দাঁড়ায় ৪.৮৪ শতাংশ যা ২০১৪ সালের ডিসেম্বরে ছিল ৫.২১ শতাংশ।

২০১৫ সাল ব্যাংকিং খাতে উদ্ধৃত্ত তারল্য ছিল এবং এর ফলে আন্তঃব্যাংক কল মানির সুদের হার উল্লেখযোগ্য হারে নেমে এসেছে। আন্তঃব্যাংক কল মানির সুদের হার ২০১৫ সালের জানুয়ারী মাসে যা ছিল ৮.৫৭ শতাংশ বছর শেষে ডিসেম্বরে তা দাঁড়ায় ৩.৬৯ শতাংশে। ব্যাংকিং খাত আমানত সংগ্রহে উল্লেখযোগ্য প্রবন্ধি অর্জন করেছে এবং ঋণ প্রদানে যথেষ্ট বিচক্ষণতা দেখিয়েছে। তফসিলী ব্যাংকসমহের আমানত ১৩ শতাংশেরও অধিক প্রবৃদ্ধি নিয়ে ২০১৫ সালের শেষে দাঁড়ায় ৭.৫৪০ বিলিয়ন টাকা যা ২০১৪ সালের শেষে ছিল ৬.৯৮৯ বিলিয়ন টাকা। অন্যদিকে একই প্রবৃদ্ধি নিয়ে ২০১৫ সালের শেষে ঋণ ও অগ্রিমের পরিমাণ ছিল ৬.১৭৫ বিলিয়ন টাকা যা ২০১৪ সালে ছিল ৫.৪৫১ বিলিয়ন টাকা।

২০১৬ সালের সম্ভাবনা

বৈশ্বিক অর্থনৈতিক মন্দা সত্ত্রেও বাংলাদেশ বিগত বছরগুলোতে ৬ শতাংশের উপর প্রবদ্ধি নিয়ে অর্থনৈতিকভাবে স্থিতিশীল রয়েছে। প্রবৃদ্ধির এ গতি ধরে রাখতে হলে সরকারকে প্রচুর সম্পদ সংগ্রহ করতে হবে যা দিয়ে ভৌত অবকাঠামো খাতে বিনিয়োগ এবং সরকারী কর্মচারীদের বেতন বৃদ্ধির চাপ সামলাতে হবে। চলতি অর্থ বছরে ৭ শতাংশ প্রবৃদ্ধির লক্ষ্য অর্জন করতে বেসরকারী খাতে বিনিয়োগ বৃদ্ধিই প্রধান চ্যালেঞ্জ। রাজনৈতিক স্থিতিশীলতা এখনও সামষ্ট্রিক অর্থনীতির স্থিতিশীলতার জন্য প্রধান চ্যালেঞ্জ হিসাবে রয়ে গেছে। ৭ শতাংশ প্রবৃদ্ধি অর্জনের জন্য প্রয়োজনীয় জিডিপির ৩৫ শতাংশ বিনিয়োগের চেয়ে বর্তমান বিনিয়োগ অনেক নীচে আছে। বাংলাদেশের অর্থনীতি বর্তমানে যদিও যথেষ্ট ভাল করছে তথাপি তা



that is required for achieving 7.0 per cent GDP growth. Bangladesh's economy is progressing well, but below its true potential, as infrastructure bottlenecks, shortage of power and energy, lack of policy continuity, absence of investment-friendly climate and political harmony keeps it from performing at full capacity. Government effort should be intensified to overcome these impediments in order to enhance the country's growth opportunities.

Profile of Shahjalal Islami Bank Limited

Shahjalal Islami Bank Limited, a Shariah Based Commercial Bank in Bangladesh was incorporated as a Public limited company on 1st April, 2001 under Companies Act 1994. The Bank commenced commercial operation on 10th May 2001 by opening its 1st branch, i.e. Dhaka Main Branch at 58, Dilkusha, Dhaka obtaining the license from Bangladesh Bank, the Central Bank of Bangladesh. The Bank went for public issue of its shares in 2007 and its shares are listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Now its Head Office is situated at Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka1212, Bangladesh. As on 31st December 2015 the bank had 93 branches across the country with diversified deposits and investment products.

Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

Subsidiary

Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 and commenced its operation on the 25th day of May 2011. The main objective of the company is to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 89.49% shares of Shahjalal Islami Bank Securities Limited.

সত্যিকারের সম্ভাবনার চেয়ে নীচে। অবকাঠামোর দুর্বলতা, বিদ্যুৎ ও জ্বালানীর স্বল্পতা, নীতি ধারাবাহিকতার অভাব, বিনিয়োগ সহায়ক পরিবেশের অভাব ও রাজনৈতিক ঐক্যের অভাবের কারণে আমাদের অর্থনীতি কাঞ্চ্চিত লক্ষ্যে পৌঁছাতে পারছে না। দেশের প্রবৃদ্ধির সম্ভাবনাকে পরিপূর্ণভাবে বিকশিত করার জন্য সরকারের উচিত উপরোক্ত বাধাগুলো অতিক্রমের চেষ্টা জোরদার করা।

শাহজালাল ইসলামী ব্যাংকের পরিচিতি

শাহ্জালাল ইসলামী ব্যাংক লিমিটেড একটি শরীয়াহ্ভিত্তিক বাণিজ্যিক ব্যাংক হিসেবে কোম্পানী আইন ১৯৯৪ এর আওতায় পাবলিক লিমিটেড কোম্পানী হিসেবে ২০০১ সালের ১লা এপ্রিল প্রতিষ্ঠিত হয়। দেশের কেন্দ্রীয় ব্যাংক, বাংলাদেশ ব্যাংকের অনুমোদন নিয়ে ২০০১ সালের ১০ই মে ঢাকার ৫৮ দিলকুশায় 'ঢাকা মেইন শাখা' নামে প্রথম শাখা খোলার মাধ্যমে ব্যবসায়িক কার্যক্রম শুরু করে। ব্যাংকটি ২০০৭ সালে প্রাথমিক গণপ্রস্তাবের মাধ্যমে এর শেয়ার ঢাকা স্টক এক্সচেঞ্জ লিমিটেড এবং চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড-এ তালিকাভুক্ত করে। বর্তমানে এর প্রধান কার্যালয় উদয় সান্জ, ২/বি গুলশান সাউথ এভিনিউ, গুলশান-১, ঢাকা-১২১২, বাংলাদেশ-এ অবস্থিত। বহুমুখী আমানত এবং বিনিয়োগ প্রকল্পসহ ৩১ শে ডিসেম্বর ২০১৫ তারিখে দেশব্যাপী ব্যাংকের মোট ৯৩টি শাখা ছিল।

অফশোর ব্যাংকিং ইউনিট

অফশোর ব্যাংকিং ইউনিট (ওবিইউ) শাহ্জালাল ইসলামী ব্যাংকের একটি পৃথক ব্যবসায়িক ইউনিট যা বাংলাদেশ ব্যাংকের নির্দেশনা ও নীতিমালার আওতায় পরিচালিত হচ্ছে। ২০০৮ সালের ২৪শে জুলাই বাংলাদেশ ব্যাংকের স্মারক নং বিআরপিডি-(পি-৩)৭৪৪(৯৯)/২০০৮-২৮০০-এর মাধ্যমে ব্যাংকটি অফশোর ব্যাংকিং ইউনিট খোলার অনুমোদন পেয়েছিল। ব্যাংকটি ২১ শে ডিসেম্বর ২০০৮ সালে তার অফশোর ব্যাংকিং ইউনিট চালু করে। বর্তমানে এই ইউনিট টি উদয় সান্জ, প্লট নং এসই(এ) ২/বি গুলশান সাউথ অ্যাভিনিউ ঢাকায় অবস্থিত।

সাবসিডিয়ারী

শাহুজালাল ইসলামী ব্যাংক সিকিউরিটিজ লিমিটেড

শাহ্জালাল ইসলামী ব্যাংক সিকিউরিটিজ লিমিটেড হলো শাহ্জালাল ইসলামী ব্যাংক লিমিটেড-এর একটি সাবসিডিয়ারী কোম্পানী যা ১৯৯৪ সালের কোম্পানী আইন-এর আওতায় একটি পাবলিক লিমিটেড কোম্পানী হিসেবে প্রতিষ্ঠিত হয় এবং এটি ২৫ মে ২০১১ সালে তার কার্যক্রম শুরু করে। কোম্পানীর মূল কার্যক্রম হলো স্টক ব্রোকার/ডিলার হিসাবে শেয়ার ও সিকিউরিটিজ ক্রয় বিক্রয়। এছাড়াও কোম্পানীর স্মারকসংঘ ও স্মারকবিধি অনুযায়ী গ্রাহকদের অন্যান্য সেবা প্রদান করা। এটি ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ও চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড-এর সদস্য। শাহ্জালাল ইসলামী ব্যাংক সিকিউরিটিজ লিমিটেড-এর ৮৯.৪৯ শতাংশের মালিকানা ব্যাংকের।

Principal Activities

The principal activities of the Bank is to provide all kinds of commercial banking products and services to the customers including deposit taking, cash withdrawal, extending investments to corporate organization, retail and small & medium enterprises, trade financing, project finance, working capital finance, lease and hire purchase financing, issuance of Debit Card. Its vision is to be the best private commercial bank in Bangladesh in terms of efficiency, capital adequacy, asset quality, sound management and profitability.

Branch Network

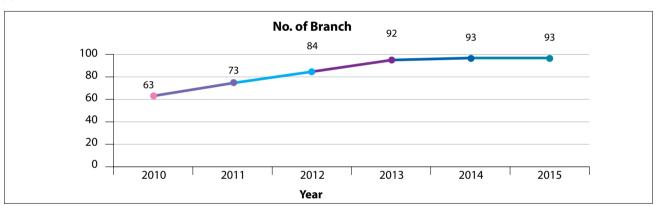
The Bank has been operating with a network of 93 branches around the country. The bank is working to expand its business by opening 10 more branches in Dhaka and some other important business locations of the country in the year 2016 upon approval of Bangladesh Bank.

প্রধান কার্যাবলীসমূহ

বাণিজ্যিক ব্যাংক হিসেবে ব্যাংকের প্রধান কার্যাবলী হল গ্রাহকবৃন্দকে সকল ধরনের ব্যাংকিং পণ্য ও সেবা প্রদান করা, যার মধ্যে আমানত গ্রহণ, নগদ উত্তোলন, কর্পোরেট প্রতিষ্ঠানে বিনিয়োগ্র রিটেইল ও এসএমই খাতে বিনিয়োগ, বাণিজ্যিক খাতে অর্থায়ন, প্রকল্পে অর্থায়ন, চলতি মূলধন বিনিয়োগ, লীজ ও হায়ার পারচেজে অর্থায়ন, ডেবিট কার্ড ইস্য প্রভৃতি খাত উল্লেখযোগ্য। ব্যাংকের লক্ষ্য হচ্ছে দক্ষতা, মূলধন পর্যাপ্ততা, সম্পদের গুণগতমান, সঠিক ব্যবস্থাপনা এবং মূনাফা অর্জনের বিষয়টি নিশ্চিত করার মাধ্যমে বাংলাদেশের সবচেয়ে ভাল বেসরকারী বাণিজ্যিক ব্যাংক হিসেবে প্রতিষ্ঠিত হওয়া।

শাখা নেটওয়ার্ক

দেশব্যাপী ব্যাংকের ব্যবসা পরিচালনার জন্য ৯৩টি শাখার একটি নেটওয়ার্ক রয়েছে। এ ছাড়াও বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০১৬ সালে ঢাকা ও বাণিজ্যিকভাবে গুরুত্বপূর্ণ দেশের বিভিন্ন এলাকায় আরো ১০টি শাখা খোলার লক্ষ্যে ব্যাংকটি কাজ করছে।



Correspondent Relationship

Shahjalal Islami Bank has established correspondent relationship across the world with major foreign banks. The number of correspondent banks stood at 436 as on December 31, 2015 across 62 countries. The Bank is successfully maintaining such relationships around the world to facilitate international trade transactions. The bank maintains 28 Nostro accounts in 6 major currencies with reputed international banks around the world in all of the important global financial centers. The Bank is also enjoying sufficient credit lines from correspondent banks for add confirmation to Letter of Credits to facilitate international trade.

প্রতিসঙ্গী সম্পর্ক

শাহজালাল ইসলামী ব্যাংক লিমিটেড বিশ্বজ্বড়ে প্রধান প্রধান বিদেশী ব্যাংকের সাথে প্রতিসঙ্গী সম্পর্ক স্থাপন করেছে। ৩১শে ডিসেম্বর ২০১৫ ইং অনুযায়ী বিশ্বের ৬২টি দেশের ৪৩৬টি বিদেশী ব্যাংকের সাথে এর প্রতিসঙ্গী সম্পর্ক রয়েছে। বহির্বিশ্বের সাথে আন্তর্জাতিক বাণিজ্য নিম্পত্তির লক্ষ্যে ব্যাংকটি সফলতার সাথে প্রতিসঙ্গী সম্পর্ক বজায় রেখে চলছে। ব্যাংকটি বিশ্বের নামকরা আন্তর্জাতিক ব্যাংকের সাথে প্রধান ৬টি আন্তর্জাতিক মুদ্রায় ২৮টি নস্ট্রো হিসাব পরিচালনা করছে। বৈদেশিক বাণিজ্য পরিচালনার সুবিধার্থে ঋণপত্রের কনফার্মেশন-এর জন্য ব্যাংকটি প্রতিসঙ্গী ব্যাংকগুলোর কাছ থেকে যথেষ্ট পরিমাণে ক্রেডিট লাইন সুবিধা ভোগ করছে।

Relationship with other Bodies

Shahialal Islami Bank Limited has established relationship with the following organizations/institutions:

- a) Bangladesh Institute of Bank Management (BIBM)
- b) The Institute of Bankers, Bangladesh (IBB)
- The Bangladesh Foreign Exchange c) Dealers' Association (BAFEDA)
- Bangladesh Association of Banks (BAB)s d)
- Central Shariah Board for Islamic Banks of Bangladesh; e)
- f) Islamic Banks Consultative Forum (IBCF)
- Dhaka Chamber of Commerce & Industry (DCCI): and a)
- Bangladesh Chamber of Industries (BCI) h)

Strategic plan for future growth

The Banking industry has been experiencing intensive competition as the domestic and international banks operating in Bangladesh strongly pursued the banking and financing needs of the Corporate, Retail, SME sector customers with diversified banking products and services and extending automated banking service with ATM, Debit card facilities and Internet Banking, Besides, profit rates have become very competitive for both deposit and investment. Customers are demanding higher rate of return against their deposits. On the other hand, they are also demanding to reduce their investment rates.

Considering the overall scenario, the Bank continues to focus on its delivery channel, technology, human resource and its brands along with branch network, business promotion, and corporate social responsibility and product diversification.

Strategies mean to achieve the goals. Aligned with the vision and mission statements of Shahjalal Islami Bank, 12 strategies have been identified to address the development and changes we need. It is envisaged that this strategic plan will cascade effectively the visionmission into concrete action on priority basis and transform the Bank into a dynamic, effective and forward looking modern shariah based bank in Bangladesh. Strategic plans of the Bank are:

SL	Strategic Plan		
1	Revisit the existing deposit products to introduce		
	new deposit products and redesigned the existing		
	deposit products		
2	Re-examine existing investment products to		
	introduce new investment products and		
	redesigned the existing investment products		

অন্যান্য সংস্থাসমূহের সাথে সম্পর্ক

শাহজালাল ইসলামী ব্যাংক লিমিটেড নিম্লোক্ত সংস্থা/প্রতিষ্ঠানসমূহের সাথে সম্পর্ক স্থাপন করেছে ঃ

- বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজম্যান্ট: ক)
- খ) ইনস্টিটিউট অব ব্যাংকার্স বাংলাদেশ:
- গ) দ্যা বাংলাদেশ ফরেন এক্সচেঞ্জ ডিলার্স এসোসিয়েশন;
- বাংলাদেশ এসোসিয়েশন অব ব্যাংক'স: ঘ)
- সেন্টাল শরীয়াহ বোর্ড ফর ইসলামিক ব্যাংক'স অব বাংলাদেশ: (છ
- ইসলামিক ব্যাংকস কনসালটেটিভ ফোরাম; চ)
- ঢাকা চেম্বার অব কমার্স এন্ড ইন্ডাষ্ট্রিজ এবং: ছ)
- বাংলাদেশ চেম্বার অব ইন্ডাষ্ট্রিজ। জ)

ভবিষ্যতে প্রবৃদ্ধি অর্জনের কৌশলগত পরিকল্পনা

ব্যাংকিং সেক্টরে দেশী ও বিদেশী ব্যাংক যারাই বাংলাদেশে ব্যাংকিং কার্যক্রম পরিচালনা করছে তাদের সকলকেই তীব্র প্রতিযোগিতার সম্মুখীন হতে হচ্ছে, ফলে সবাই দৃঢ়ভাবে প্রচেষ্টা চালাচ্ছে ব্যাংকিং সেবা বিকেন্দ্রীকরণের মাধ্যমে কর্পোরেট, রিটেইল, ক্ষুদ্র ও মাঝারি শিল্পের গ্রাহকবৃন্দের ব্যাংকিং ও অর্থায়নের চাহিদা পুরণে এবং এটিএম, ডেবিট কার্ড ও ইন্টারনেট ব্যাংকিং-এর মাধ্যমে স্বয়ংক্রিয় ব্যাংকিং সেবার প্রসার ঘটাতে। এ ছাড়া, আমানত ও বিনিয়োগের মুনাফার হারে ব্যাপক প্রতিযোগিতা বিদ্যমান। গ্রাহকগণ একদিকে তাদের আমানতের উপর বেশী মূনাফা আশা করছেন, অন্যদিকে বিনিয়োগের মুনাফার হার কমানোর দাবি করছেন।

সার্বিক বিষয় বিবেচনায়, শাহজালাল ইসলামী ব্যাংক লিমিটেড ধারাবাহিকভাবে প্রাধান্য দিচ্ছে সেবা বিতরণ কার্যক্রমে. প্রযক্তি. মানব সম্পদ এবং এর ব্রান্ডসহ শাখার নেটওয়ার্ক, ব্যবসা সম্প্রসারণ, সামাজিক দায়বদ্ধতা এবং পণ্যের বৈচিত্র্যকরণ আনয়ণের উপর।

কৌশল হচ্ছে লক্ষ্য অর্জনের মাধ্যম। শাহজালাল ইসলামী ব্যাংক লিমিটেড দূরদৃষ্টি ও লক্ষ্যের সাথে সঙ্গতি রেখে উন্নয়ন ও পরিবর্তনের জন্য ১২টি কৌশল নির্ধারণ করেছে। আমরা মনে করি, এ কৌশলগত পরিকল্পনা বাস্তবায়নের মাধ্যমে শাহজালাল ইসলামী ব্যাংক একটি গতিশীল, কার্যকর ও দূরদৃষ্টিসম্পন্ন আধুনিক শরীয়াহ ব্যাংক হিসেবে প্রতিষ্ঠা লাভ করবে। ব্যাংকের কৌশলগত পরিকল্পনাগুলো হচ্ছে ঃ

ক্রমিক	কৌশলগত পরিকল্পনা
2	চলমান আমানত প্রকল্পগুলো নতুনভাবে সাজানো এবং নতুন নতুন আমানত প্রকল্প চালু করা
ર	চলমান বিনিয়োগ প্রকল্পগুলো নতুনভাবে সাজানো এবং নতুন নতুন বিনিয়োগ প্রকল্প চালু করা

SL	Strategic Plan
3	Strengthen Debit Card and introduction of Shariah
	Based Credit Card facility to enhance card business
4	Strengthen and make effective of offshore Banking unit
5	Expand non-funded and fee based business to
	increase income
6	Formation of integrated treasury function to
	increase profit from treasury operation
7	Strengthen risk-based internal audit (including
	Shariah audit) to add value to the risk management
	process in the Bank
8	Strengthen Marketing division to ensure success of
	new deposit and investment products
9	Strengthen MIS to ensure accurate, timely
	information
10	Attract, retain and develop people (staff) ensuring
	sound organizational development
11	Develop a governance manual to ensure proper
	office administration and Corporate governance
12	Create a 'Strategic Planning / Research &
	Development Unit'

SJIBL automation

Competition in the financial services sector has become intense, as bank compete with each other in providing better services and superior banking products to their customers. Faced with the challenges of threatened profit margins, higher customer expectations and competition, banks are driven towards distinguishing their services from that of their competitors. To meet the challenging market and customer demands, we need to strike a balance between customer service and management of business risks.

For Shahjalal Islami Bank Ltd., the key to success in such a demanding market situation is to be equipped with a proven and versatile IT solution, which has the capability of designing new products and services, coupled with the ability to access and manage information on a continuous real time basis. In view of the above, Shahjalal Islami Bank has implemented real time 24/7 Core Banking Solution called Bank Ultimus, an Integrated Shariah Banking Solution.

In line with the Core Banking Solution, Shahjalal Islami Bank Limited has successfully implemented Bangladesh Automated Cheque Processing System (BACPS), Bangladesh Electronic Fund Transfer Network (BEFTN), Real Time Gross Settlement (RTGS) and Sanction Screening Software as per Bangladesh Bank Guideline. For

ক্রমিক	কৌশলগত পরিকল্পনা
•	কার্ড ব্যবসাকে সম্প্রসারণের জন্য ডেবিট কার্ডের উন্নয়ন করা এবং
	শরীয়াহ্ ভিত্তিক ক্রেডিট কার্ড চালু করা
8	অফশোর ব্যাংকিং কার্যক্রম গতিশীল করা
¢	নন-ফান্ডেড ব্যবসা বৃদ্ধির মাধ্যমে ব্যাংকের আয় বৃদ্ধি করা
৬	মুনাফা বৃদ্ধির জন্য ট্রেজারী ইউনিটকে শক্তিশালী করা
٩	ঝুঁকিভিত্তিক অভ্যন্তরীণ নিরীক্ষা (শরীয়াহ্ নিরীক্ষাসহ) কার্যক্রম জোরদার করে ঝুঁকি ব্যবস্থাপনা কার্যকর করা
ъ	নতুন আমানত ও বিনিয়োগ পণ্যের সফলতার জন্য বিপণন বিভাগকে শক্তিশালী করা
৯	সঠিক ও সময়মত তথ্য নিশ্চিত করার জন্য এমআইএস শক্তিশালী করা
20	মানব সম্পদের দক্ষতা বৃদ্ধির মাধ্যমে প্রতিষ্ঠানের উৎকর্ষ সাধন করা
77	দক্ষ অফিস ব্যবস্থাপনা ও সুশাসন নিশ্চিতকল্পে ম্যানুয়াল প্রণয়ন করা
> 2	কৌশলগত পরিকল্পনা/গবেষণা ও উন্নয়ন ইউনিট প্রতিষ্ঠা করা

এসজেআইবিএল অটোমেশন

গ্রাহকদের আন্তরিক এবং সর্বোৎকৃষ্ট সেবা প্রদানের লক্ষ্যে ব্যাংকগুলো পরস্পরের মধ্যে প্রতিযোগিতা ভুক্ত করেছে আর এই প্রতিযোগিতা আর্থিক সেবাদানকারী প্রতিষ্ঠানগুলোর মধ্যে আরো তীব্র হয়ে উঠেছে। আর্থিক সেবা প্রদানকারী প্রতিষ্ঠানগুলো মুনাফা অর্জনের পাশাপাশি তাদের সম্মানিত গ্রাহকবন্দের সর্বোচ্চ প্রত্যাশা পুরণের লক্ষ্যে স্বকীয়তা প্রমাণের প্রতিদ্বন্দ্বিতায় নিজেরাই পরস্পরের সাথে প্রতিযোগিতা করে আসছে। এমতাবস্থায়, প্রতিদ্বন্দ্বিতাপূর্ণ বাজারে গ্রাহকবৃন্দের চাহিদা এবং ব্যবসায়িক ঝুঁকি পর্যালোচনা করে ব্যাংক ব্যবস্থাপনাকে সঠিক সিদ্ধান্তের মাধ্যমে সমন্বয়ের চ্যালেঞ্জ গ্রহণ করতে হয়।

এমন প্রতিযোগিতাপূর্ণ বাজারে শাহজালাল ইসলামী ব্যাংকের জন্য সাফল্যের চাবিকাঠি হল একটি পরীক্ষিত এবং বহুমুখী তথ্যপ্রযুক্তি ব্যবস্থায় সজ্জিত হওয়া, যা শুধু নতুন পণ্য ও সেবা প্রদান করাই নয়, উপরম্ভ নিরবচ্ছিরভাবে তথ্যের আদান প্রদান এবং ব্যবস্থাপনা নিশ্চিত করার সামর্থ্য রাখে। এ জন্যই শাহজালাল ইসলামী ব্যাংক "ব্যাংক আল্টিমাস" নামে একটি রিয়েল টাইম অনলাইন এবং শরীয়াহ মতাদর্শ ভিত্তিক কেন্দ্রীয় ব্যাংকিং সেবা প্রতিষ্ঠা করেছে।

কোর ব্যাংকিং সেবার সাথে সমন্বয় রেখে এবং বাংলাদেশ ব্যাংকের বিধিমালা অনুসরণ করে শাহজালাল ইসলামী ব্যাংক লিমিটেড সফলতার সাথে "বাংলাদেশ অটোমেটেড চেক প্রসেসিং সিস্টেম (বিএসিপিএস)". "বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্ক (বিইএফটিএন)", "রিয়েল টাইম গ্রস সেটেলমেন্ট (আরটিজিএস)" এবং "স্যাংশন স্ক্রিনিং সফটওয়্যার" বাস্তবায়ন করেছে। উত্তম গ্রাহক



betterment of Customers' services, Bank has expressed and deployed different channels like ATM, POS, Debit Cards, e-GP and WASA, DPDC, DESCO bill collection etc. services. Besides this, HRM, Leave Management, ACR, Payroll, goAML etc have been developed and successfully implemented for the bank. To make the Banking operation faster, easier, more efficient and even more effective to serve its valued customers on 24 hours a day, 365 days a year, Bank is providing the Internet Banking and SMS Service facilities.

Information and Communication Technology (ICT) encompasses the broad areas of data or information processing, transmission and communications by means of Information Technology and these modern tools are being increasingly used for banking information processing in the International Standard Data Centre. For smooth functioning of our Banking Operation, Bank has established a very strong and secured network system to ensure the consistency, Integrity and availability of Data. For better and quick communication among the employees as well as customers, Bank has established its own mailing corresponding system.

Now a days, in financial sector, especially in the banking sector security is one of the main concerns to protect from any kind of intrusion for both internal and external threats. In order to meet this objective, we have prepared an IT Security Policy as per Central Bank guideline which is used by the bank to accelerate in terms of information generation, utilization and applications.

Automated Teller Machine (ATM)

With the aim to provide 24/7 cash withdrawal facilities to the valued clients, Shahjalal Islami Bank Limited has established 50 ATMs at different important locations of the country. As a member of VISA International, the Bank is also connected through National Payment Switch, Bangladesh (NPSB) as well as Q-Cash Network. Through this shared network, the Bank is providing support to its customer to get access from any ATM of Bangladesh.

Shahjalal Islami Bank Limited is committed to establish more ATMs for smooth and convenient services of its cardholders.

Point of Sales (POS)

The valued cardholders can use their cards for dinning, shopping and other utility purpose at any VISA labeled POS Terminals at home and abroad (for International Card only). The Bank is also providing support to its cardholders

সেবা নিশ্চিত করার লক্ষ্যে শাহ্জালাল ইসলামী ব্যাংক এটিএম, পওস, ডেবিট কার্ড, ই-জিপি এবং পানি ও বিদ্যুৎ বিল জমা নেয়ার মতো আরো অনেক প্রযুক্তির মাধ্যমে সেবা প্রদান নিশ্চিত করেছে। এছাড়াও মানব সম্পদ ব্যবস্থাপনা, কর্মী ছুটি ব্যবস্থাপনা, বার্ষিক কর্মী মূল্যায়ন, বেতন ব্যবস্থাপনা, গোএএমএল ইত্যাদি সফটওয়্যার ব্যাংক নিজস্ব ব্যবস্থাপনায় উন্নয়ন ও সফলভাবে ব্যবহার করছে। সম্মানিত গ্রাহকদের আরো উন্নত, সহজ এবং নির্ভরযোগ্য একটি নিরবচ্ছিন্ন তথা দিনে ২৪ ঘন্টা ও বছরে ৩৬৫ দিন ব্যাংকিং সেবা প্রদানের লক্ষ্যে ব্যাংকে ইন্টারনেট ব্যাংকিং এবং এসএমএস সেবা চালু হয়েছে।

ব্যাংকের তথ্য উপাত্ত প্রক্রিয়াকরণে যে সমস্ত ডাটা, তথ্য এবং যোগাযোগ প্রযুক্তি ব্যবহৃত হচ্ছে তা আসলে তথ্য যোগাযোগ প্রযুক্তিরই একটি সর্বোৎকৃষ্ট রূপ এবং এর সঠিক ও নির্ভূল প্রক্রিয়াকরণ আন্তর্জাতিক মানসম্পন্ন ডাটা-সেন্টারে হয়ে থাকে। এ ছাড়াও ব্যাংকিং সেবাকে আরো নির্ভরযোগ্য এবং নিরবচ্ছিন্ন আর্থিক সেবা খাতে পরিণত করার লক্ষ্যে আমাদের ব্যাংক শক্তিশালী এবং সুরক্ষিত যোগাযোগ ব্যবস্থা প্রতিষ্ঠিত করেছে, যা তথ্যের সঠিক ও সুষ্ঠু সংরক্ষণ এবং সহজলভ্যতার জন্য অতি প্রয়োজন। গ্রাহক এবং কর্মকর্তাগণের মধ্যে দ্রুত মনোভাব আদান প্রদানের লক্ষ্যে ব্যাংক তার নিজস্ব ইলেক্ট্রনিক মেইল ব্যবস্থা প্রতিষ্ঠিত করেছে।

সম্প্রতি আর্থিক সেবা তথা ব্যাংকিং খাতে বাহ্যিক এবং অভ্যন্তরীণ অনধিকার প্রবেশরোধ প্রযুক্তি এবং তথ্যের নিরাপত্তা একটি অত্যন্ত গুরুত্বপূর্ণ বিষয়। নিরাপত্তার এ বিষয়টিকে সামনে রেখে বাংলাদেশ ব্যাংকের নীতিমালা অনুসরণ করে ব্যাংক একটি সুরক্ষিত তথ্যপ্রযুক্তি নীতিমালা প্রণয়ন করেছে যা তথ্যের সংরক্ষণ এবং বাস্তবিক ব্যবহারকে সহজতর, সুরক্ষিত এবং সুসংগঠিত করেছে।

অটোমেটেড টেলার মেশিন (এটিএম)

শাহজালাল ইসলামী ব্যাংক লিমিটেড গ্রাহকদের ২৪/৭ টাকা উত্তোলনের সুবিধার্থে দেশের বিভিন্ন গুরুত্বপূর্ণ স্থানে ৫০ টি এটিএম বুথ স্থাপন করেছে। ভিসা ইন্টারন্যাশনাল-এর সদস্য হিসেবে ব্যাংক ন্যাশনাল পেমেন্ট সুইচ বাংলাদেশ (এনপিএসবি)-এর পাশাপাশি স্থানীয় কিউ-ক্যাশ নেটওয়ার্কের সাথেও যুক্ত রয়েছে। এই সহযোগী নেটওয়ার্কের মাধ্যমে ব্যাংকের এটিএম কার্ডধারীরা বাংলাদেশের যে কোন এটিএম থেকে এর সুবিধা পেয়ে থাকেন।

আমাদের কার্ড গ্রাহকদের নির্বিঘ্ন ও সুবিধাজনক সেবা দেয়ার জন্য আমরা আরও এটিএম স্থাপনে প্রতিজ্ঞাবদ্ধ।

পয়েন্ট অফ সেল্স (পওস)

ব্যাংকের সম্মানিত কার্ড গ্রাহকধারীরা রেস্তোরা, কেনাকাটা এবং বিভিন্ন ইউটিলিটি বিল পরিশোধে দেশে এবং বিদেশে (শুধুমাত্র আন্তর্জাতিক কার্ডের ক্ষেত্রে) ভিসা লোগো সম্বলিত টার্মিনালে তাদের কার্ড ব্যবহার করতে পারেন। ব্যাংকের ভিসা কার্ডধারীরা ন্যাশনাল to do POS transactions at NPSB (National Payment Switch, Bangladesh) as well as at Q-Cash POS Network.

The "Card Support Center" is open for 365 days to provide support to valued cardholders.

Review of the Performance

During the year under review, the bank maintained the progress of business through its 93 branches. The operating profit before tax stood at Tk.1,757.80 million. Net profit attributable to shareholders reached to Tk. 1,290.49 million, return on average equity was 10.78 percent and Earning per Share (EPS) stood at 1.76. Nonperforming investments (NPI) ratio was 6.47 percent. Capital adequacy of the Bank was 13.52 percent comprising maximum under Tier-I, which was above the stipulated rate of 10 percent. Out of deposit of Tk. 109,258.72 million, the bank could deploy Tk. 96,834.65 million in investment as on December 31, 2015. The Bank handled total Foreign exchange business of Tk. 172,074 million in the year 2015.

Regulatory Capital of the Bank

The Bank's Capital is divided into two tiers i.e. Tier-I and Tier-II capital. Tier-I includes Paid-up Capital, Statutory Reserve and Retained Earnings, Tier-II includes Eligible General Provision on unclassified investments & Off-Balance Sheet items. The Authorized Capital of the Bank is Tk. 10,000 million and paid-up capital of the Bank is Tk. 7,347 million as on December 31, 2015. Total Regulatory Capital was Tk 13,355.23 million as on December 31, 2015. Comparative position of Capital for the year 2015 & 2014 is given below:-

পেমেন্ট সুইচ বাংলাদেশ (এনপিএসবি) এবং যে কোন কিউ-ক্যাশ পওস নেটওয়ার্ক-এর মাধ্যমে পওস লেনদেন করতে পারেন।

ব্যাংকের "কার্ড সহায়তা কেন্দ্র" সম্মানিত কার্ড গ্রাহকদের সহায়তা প্রদানের লক্ষ্যে ৩৬৫ দিন-ই খোলা রয়েছে।

কর্মতৎপরতা পর্যালোচনা

আলোচ্য বছরে ব্যাংক তার ৯৩টি শাখার মাধ্যমে ব্যবসার সবক'টি দিকেই উন্নতি করেছে। আয়কর প্রদানের পূর্বে ব্যাংকটির অপারেটিং মুনাফা দাঁড়ায় ১.৭৫৭.৮০ মিলিয়ন টাকা। শেয়ারহোল্ডারবন্দের জন্য অর্জিত নীট মুনাফা দাঁডায় ১.২৯০.৪৯ মিলিয়ন টাকা, গড রিটার্ন অন ইক্যুইটি শতকরা ১০.৭৮ ভাগ এবং শেয়ার প্রতি আয় (ইপিএস) দাঁডায় ১.৭৬ টাকা। শ্রেণীকত বিনিয়োগ অনুপাত দাঁডায় শতকরা ৬.৪৭ ভাগ। ব্যাংকটির মূলধন পর্যাপ্ততা শতকরা ১৩.৫২ ভাগ যা বেশিরভাগই টায়ার-১-এর অন্তর্ভুক্ত এবং যা আবশ্যকীয় মূলধনের শতকরা ১০ ভাগের বেশী। ৩১ ডিসেম্বর ২০১৫ পর্যন্ত ব্যাংক ১,০৯,২৫৮.৭২ মিলিয়ন টাকা আমানতের বিপরীতে ৯৬.৮৩৪.৬৫ মিলিয়ন টাকা বিনিয়োগ করেছে। ২০১৫ সালে ব্যাংক মোট ১৭২.০৭৪.০০ মিলিয়ন টাকার বৈদেশিক ব্যবসা পরিচালনা করে।

ব্যাংকের বিধিবদ্ধ মূলধন

ব্যাংকের মূলধনকে টায়ার-১ এবং টায়ার-২ এ দু'ভাগে ভাগ করা হয়। পরিশোধিত মূলধন, রিজার্ভ ফান্ড এবং অবন্টিত মুনাফা টায়ার-১-এর অন্তর্ভুক্ত। অ-শ্রেণীকৃত বিনিয়োগ এবং অফ ব্যালেন্সশীট-এর উপর সংরক্ষিত উপযুক্ত সাধারণ সঞ্চিতি টায়ার-২-এর অন্তর্ভুক্ত। ৩১শে ডিসেম্বর, ২০১৫ তারিখে ব্যাংকের অনুমোদিত মূলধন ছিল ১০.০০০ মিলিয়ন টাকা এবং পরিশোধিত মূলধন ৭.৩৪৭ মিলিয়ন টাকা। ৩১ ডিসেম্বর ২০১৫ তারিখে ব্যাংকের মোট বিধিবদ্ধ মূলধনের পরিমাণ ছিল ১৩.৩৫৫.২৩ মিলিয়ন টাকা। ২০১৫ ও ২০১৪ সালের মূলধনের তুলনামূলক অবস্থান নিম্নুরূপ ঃ

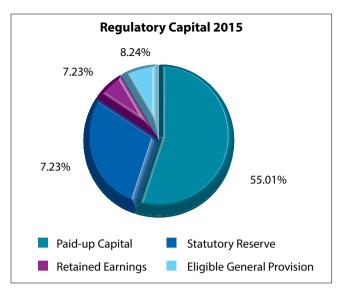
Tier-I Capital (Going-Concern Capital):

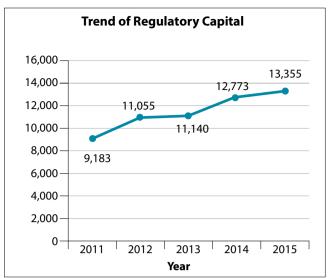
(Amount in million Taka)

SL. No	Particulars	2015	2014
a)	Paid-up capital	7,346.88	7,346.88
b)	Statutory Reserve	3,942.34	3,590.78
c)	Retained Earnings	965.07	760.83
	Sub total	12,254.30	11,698.50

Tier-II Capital (Gone-Concern Capital)

SL. No	Particulars	2015	2014
a)	Eligible General Provision	1,100.93	1074.82
	Sub total	1,100.93	1074.82
	Total Equity	13,355.23	12,773.31





Number of Shareholders

A large number of shareholders reposed their trust in our Bank's Shares. In the 2015, total number of Shareholders stood 63,480. The position of shareholders for last three years is shown below:

শেয়ারহোল্ডারের সংখ্যা

আমাদের ব্যাংকের শেয়ারে বিপুলসংখ্যক শেয়ারহোল্ডারবৃন্দের অংশগ্রহণ-ই ব্যাংকের প্রতি তাঁদের আস্থার পরিচয় মেলে। ২০১৫ সালে সর্বমোট শেয়ারহোল্ডারের সংখ্যা ছিল ৬৩,৪৮০। গত ৩ বছরের তুলনামূলক চিত্র নিম্নে প্রদর্শিত হল ঃ

Year	Shareholders
2015	63,480
2014	82,713
2013	85,944

Net Asset Value (NAV)

The Net Asset Value per Share is always positive which indicates higher assets back up compare to per value. As a result, more investors has subscribed to Bank. Trend of NAV for last five years is given below:

নেট এ্যাসেট ভ্যালু (এনএভি)

ব্যাংকের শেয়ার প্রতি নেট এ্যাসেট ভ্যালু সর্বদাই ধনাত্মক ছিল যা সম্পদের আধিক্য নির্দেশ করে। যার ফলশ্রুতিতে ব্যাংকের শেয়ারে অধিক শেয়ারহোল্ডারবৃন্দ বিনিয়োগ করেন। বিগত ৫ বছরের নেট এ্যাসেট ভ্যালুর গতিধারা নিম্নে দেয়া হল ঃ

Year	Net Asset Value (NAV)	
2015	16.68	
2014	15.92	
2013	16.40	
2012	17.33	
2011	17.78	

Capital Adequacy

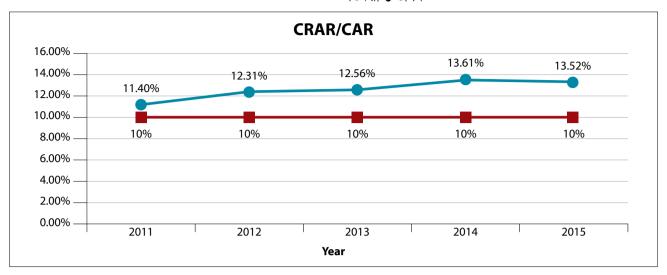
Total Regulatory Capital of the Bank as on December 31, 2015 stood at Tk. 13,355.23 million which was Tk. 12,773.31 million as on December 31, 2014, registering 13.52% of the Risk weighted Assets as against the regulatory requirement of 10%.

মূলধন পর্যাপ্ততা

৩১ ডিসেম্বর ২০১৫ তারিখে ব্যাংকের মোট বিধিবদ্ধ মূলধন দাঁড়ায় ১৩,৩৫৫.২৩ মিলিয়ন টাকা যা ৩১ ডিসেম্বর ২০১৪ সালে ছিল ১২,৭৭৩.৩১ মিলিয়ন টাকা। ব্যাংকের মূলধন সংরক্ষণের অনুপাত ঝুঁকি নির্ভর সম্পদের শতকরা ১৩.৫২ ভাগ, যা বিধি মোতাবেক মূলত শতকরা ১০ ভাগ রাখতে হয়।

The Tier-I capital was 12.40% of Risk weighted Assets as on 31st December 2015 as against requirement of 6.00%.

৩১ ডিসেম্বর ২০১৫ তারিখে টায়ার-১ মূলধন ঝুঁকি নির্ভর সম্পদের পরিমাণ ছিল শতকরা ১২.৪০ ভাগ; যার ন্যুনতম প্রয়োজনীতা ছিল শতকরা ৬ ভাগ।



Risk Based Capital Adequacy

The Bank has established Basel-III implementation Unit successfully and conducted some workshops with Executives and officers of the Bank both at Head office and Branch level. A comparative quantitative feature of Risk Weighted Assets (RWA) and Minimum Capital Requirement (MCR) for December quarter ended-2015 & 2014 under Basel-III & Basel-II respectively is furnished hereunder:

ঝুঁকিভিত্তিক মূলধন পর্যাপ্ততা

ব্যাংক সাফল্যের সাথে ব্যাসেল-৩ বাস্তবায়ন ইউনিট স্থাপন করেছে এবং প্রধান কার্যালয় ও শাখা পর্যায়ের নির্বাহী ও কর্মকর্তাবৃন্দের জন্য কর্মশালার আয়োজন করেছে। ডিসেম্বর ২০১৫ এবং ডিসেম্বর ২০১৪ ভিত্তিক যথাক্রমে ব্যাসেল-৩ ও ব্যাসেল-২-এর ঝুঁকি নির্ভর সম্পদ এবং নূন্যতম মূলধনের প্রয়োজনীয়তার অবস্থান নিম্নে দেয়া হলো ঃ

Tk. In Million

Particulars	2015	2014
Regulatory Capital:		
1. Tier-1 (Going-Concern Capital)	12,254.30	11,698.50
2. Tier-2 (Gone-Concern Capital)	1,100.93	1,074.82
3. Tier-3 (eligible for market risk only capital)	N/A	-
Total Regulatory Capital (1+2+3)	13,355.23	12,773.31
Total Risk Weighted Assets (RWA)	98,789.57	93,820.40
Capital to Risk Weighted Assets Ratio (CRAR)	13.52%	13.61%
Tier-I Capital to RWA	12.40%	12.47%
Tier-II Capital to RWA	1.12%	1.14%
Minimum Capital Requirements (MCR)	9,878.96	9,382.04

Liabilities

Total liabilities (excluding equity) stood at Tk. 125,615 million at the end of 2015, which was 9.17% higher than the previous year's figure. Liabilities increased mainly due to increase in deposits.

দায়

২০১৫ সালের শেষে মোট দায় (ইক্যুইটি বাদে) দাঁড়িয়েছে ১২৫.৬১৫ মিলিয়ন যা পূর্ববতী বছরের তুলনায় ৯.১৭% বৃদ্ধি পেয়েছে। আমানত বৃদ্ধির কারণেই মূলত দায়ের পরিমাণ বৃদ্ধি পেয়েছে।



Deposit

Total deposit of Shahjalal Islami Bank Limited stood at Tk. 109,258.72 million as on December 31, 2015 which was Tk. 98,601.32 million as on December 31, 2014. Deposit is the 'life-blood' of a Bank. Bank puts utmost importance in mobilization of deposits introducing a few popular and innovative schemes. The bank always tries to give the highest return on the deposits of the customers. The mobilized deposits are ploughed back in economic activities through profitable and safe investments.

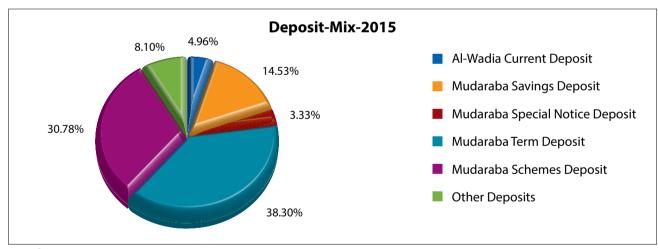
The Deposit-mix of the Bank as on December 31, 2015 was as bellow:-

আমানত

৩১ ডিসেম্বর, ২০১৫ সালে ব্যাংকের মোট আমানত দাঁড়ায় ১০৯,২৫৮.৭২ মিলিয়ন টাকা যা পূর্ববর্তী বছরের একই সময়ে ছিল ৯৮৬০১.৩২ মিলিয়ন টাকা। আমানত হল একটি ব্যাংকের জীবনীশক্তির মূল উপজীব্য, তাই আমাদের ব্যাংক নূতন আমানত প্রকল্প উদ্ভাবন করে আমানত বৃদ্ধিতে স্বাধিক প্রচেষ্টা গ্রহণ করেছে। অত্র ব্যাংক স্বসময় গ্রাহকবৃন্দের আমানতের বিপরীতে স্বোচর্চ মুনাফা দিতে সচেষ্ট। ব্যাংক সঞ্চিত আমানত লাভজনক ও নিরাপদ বিনিয়োগ করে অর্থনৈতিক গতিশীলতা বৃদ্ধিতে সহায়ক ভূমিকা পালন করছে।

৩১-১২-২০১৫ ইং তারিখ ভিত্তিক আমানত সংমিশ্রণের অবস্থা নিমূরূপঃ

Sl.No	Nature of Deposit	Taka in million	Percentage of Total Deposit
1	Al-Wadia Current Deposit	5,421.31	4.96%
2	Mudaraba Savings Deposit	15,876.57	14.53%
3	Mudaraba Special Notice Deposit	3,638.01	3.33%
4	Mudaraba Term Deposit	41,842.09	38.30%
5	Mudaraba Schemes Deposit	33,634.21	30.78%
6	Other Deposits	8,846.53	8.10%
	Total	109,258.72	100.00%



Total Assets

Bank's total asset as on December 31, 2015 stood at Tk. 137,870 million which was Tk. 126,758 million as on December 31, 2014. A major impact to this growth was the increase in Placement with other Banks & Financial Institutions by 104% i.e. from Tk. 4,234 million to Tk. 8,658 million. Investments and Balance with Bangladesh Bank & its Agent Bank also increased by 15.19% and 11.27% respectively.

মোট সম্পদ

৩১ ডিসেম্বর ২০১৫ সালে ব্যাংকের মোট সম্পদ ১৩৭,৮৭০ মিলিয়ন টাকা যেখানে পূর্ববর্তী বছরের একই সময়ে ছিল ১২৬,৭৫৮ মিলিয়ন টাকা। এই প্রবৃদ্ধির অন্যতম কারণ হচ্ছে অন্যান্য বাংক ও আর্থিক প্রতিষ্ঠানে টাকা রাখা যা ১০৪ শতাংশ বৃদ্ধি পেয়ে ৪,২৩৪ মিলিয়ন টাকা থেকে ৮,৬৫৮ মিলিয়ন টাকায় দাঁড়িয়েছে। বিনিয়োগ এবং বাংলাদেশ বাংকে স্থিতির পরিমাণ যথাক্রমে ১৫.১৯ ও ১১.২৭ শতাংশ হারে বৃদ্ধি পেয়েছে।

Asset quality and non-performing investments

Non-performing investment was decreased by Tk. 351 million compared to the year 2014. The non-performing investment ratio was 6.47% as at the end of 2015 whereas it was 7.87% at the end of 2014.

Investment

Total investment of the Bank stood at Tk. 96,835 million as on December 31, 2015 as against Tk. 84,062 million as on December 31, 2014 registering an increase of Tk. 12,772 million, i.e. 15.19% growth. The Bank was very conscious & careful in deployment of investing fund. Mode wise investment portfolio as on December 31, 2015 is given below:

সম্পদের গুণগত মান এবং শ্রেণীকৃত বিনিয়োগ

২০১৫ সালে শ্রেণীকৃত বিনিয়োগের পরিমাণ ২০১৪ সালের চেয়ে ৩৫১ মিলিয়ন টাকা কমেছে। ২০১৫ সাল শেষে শ্রেণীকৃত বিনিয়োগের পরিমাণ দাঁড়িয়েছে শতকরা ৬.৪৭ শতাংশ যা ২০১৪ সাল শেষে ছিল ৭.৮৭ শতাংশ।

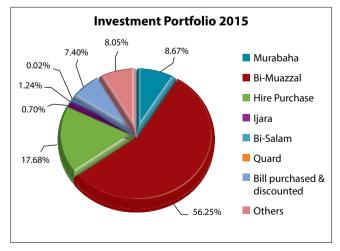
বিনিয়োগ

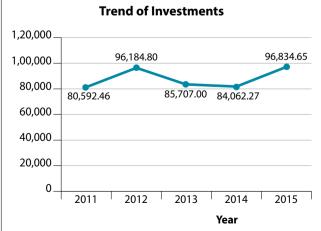
৩১ ডিসেম্বর ২০১৫ তারিখে ব্যাংকের মোট বিনিয়োগ পূর্ববর্তী বছরের তুলনায় ১২,৭৭২ মিলিয়ন টাকা অর্থাৎ শতকরা ১৫.১৯ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ৯৬,৮৩৫ মিলিয়ন টাকা যা পূর্ববর্তী বছরে ছিল ৮৪,০৬২ মিলিয়ন টাকা। ব্যাংক বিনিয়োগের ক্ষেত্রে বিশেষ সতর্কতা অবলম্বন করছে। ৩১ ডিসেম্বর ২০১৫ ভিত্তিক বিভিন্ন খাতওয়ারী বিনিয়োগ ছিল নিমুরূপ ঃ

SI. No	Modes of Investments	Taka in million	Percentage of Total Investment
1	Murabaha	8,399.34	8.67%
2	Bi-Muazzal	54,466.52	56.25%
3	Hire Purchase Shirkatul Meelk (HPSM)	17,117.34	17.68%
4	ljara	676.45	0.70%
5	Bi-Salam	1,197.05	1.24%
6	Quard	17.74	0.02%
7	Bill purchased & discounted	7,164.80	7.40%
8	Others	7,795.41	8.05%
	Total	96,834.65	100%

The Bank always entertains quality investment proposals having sound creditworthiness and good track record of customers. The Bank has also introduced some Investment Schemes to provide financial assistance to comparatively less advantaged group of people.

ব্যাংক সর্বদাই গুণগত মানে ভালো বিনিয়োগ প্রস্তাব এবং যে সকল গ্রাহকের ব্যবসায়িক সফলতা এবং ইতিবাচক ট্র্যাক রেকর্ড রয়েছে তাদেরকে গুরুত্ব দিয়ে থাকে। ব্যাংক অপেক্ষাকৃত কম সুযোগপ্রাপ্ত মানুষের জন্য কিছু বিনিয়োগ প্রকল্প গ্রহণ করেছে।



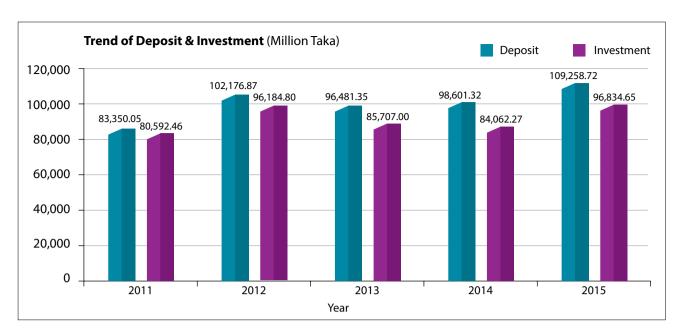


Division-wise Investment

District	Horizontal Analysis					Vertical Analysis				
Divisions	Taka in Millions		Variance		Taka in Millions		Composition			
	2015	2014	2014/2013	2014/2013	2015	2014	2015	2014		
Dhaka	70,632	64,455	9.58%	-5.06%	70,632	64,455	72.94%	76.68%		
Chittagong	19,318	13,050	48.03%	7.36%	19,318	13,050	19.95%	15.52%		
Sylhet	1,184	1,061	11.59%	-11.58%	1,184	1,061	1.22%	1.26%		
Rajshahi	1,831	1,687	8.54%	77.95%	1,831	1,687	1.89%	2.01%		
Rangpur	729	707	3.11%	-19.75%	729	707	0.75%	0.84%		
Khulna	2,978	2,993	-0.50%	20.59%	2,978	2,993	3.08%	3.56%		
Barisal	161	108	49.07%	-29.41%	161	108	0.17%	0.13%		
Total	96,835	84,062	15.19%	-1.92%	96,835	84,062	100.00%	100.00%		

Sector-wise Investment

C ontrol	Horizontal Analysis				Vertical Analysis			
Sectors	Taka in Millions		Variance		Taka in Millions		Composition	
	2015	2014	2015/2014	2014/2013	2015	2014	2015	2014
Agriculture & Fishing	3,769	2,814	34%	278%	3,769	2,814	4%	3%
Cotton & Textile	8,113	6,216	31%	-16%	8,113	6,216	8%	7%
Garments	11,299	12,897	-12%	3%	11,299	12,897	12%	15%
Cement	2,060	737	179%	62%	2,060	737	2%	1%
Pharmaceuticals & Chemicals	2,379	1,162	105%	-15%	2,379	1,162	2%	1%
Real Estate	9,489	7,617	25%	0%	9,489	7,617	10%	9%
Transport	2,218	1,801	23%	0%	2,218	1,801	2%	2%
Information Technology	140	425	-67%	99%	140	425	0%	1%
Non Banking Financial Institutions	2,037	3,928	-48%	-20%	2,037	3,928	2%	5%
Steel & Engineering	4,120	2,497	65%	-39%	4,120	2,497	4%	3%
Food Processing & Beverage	8,240	3,852	114%	26%	8,240	3,852	9%	5%
Power & Energy	2,784	2,061	35%	-23%	2,784	2,061	3%	2%
Paper & Paper Products	1,515	1,426	6%	4%	1,515	1,426	2%	2%
Plastic & Plastic Product	1,731	1,197	45%	-22%	1,731	1,197	2%	1%
Electronics	1,524	1,099	39%	-23%	1,524	1,099	2%	1%
Services Industries	2,579	2,693	-4%	-16%	2,579	2,693	3%	3%
Trading	17,367	15,430	13%	42%	17,367	15,430	18%	18%
Import Financing	3,521	3,149	12%	-37%	3,521	3,149	4%	4%
Consumer Financing	90	42	114%	-47%	90	42	0%	0%
Share business	2,632	2,621	0%	0%	2,632	2,621	3%	3%
Staff Investment	843	795	6%	5%	843	795	1%	1%
Others	8,386	9,601	-13%	-20%	8,386	9,601	9%	11%
Total	96,835	84,062	15%	-2%	96,835	84,062	100%	100%



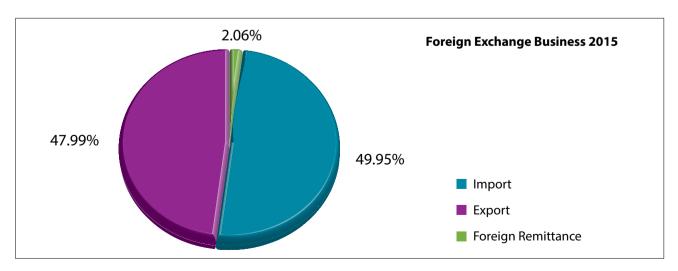
Foreign Exchange Business

Total Foreign Exchange Business handled during the year 2015 was Tk. 172,074 million as against Tk. 163,674 million of 2014 registering an increase of Tk. 8,400 million, i.e. 5.13% growth. The particulars of Foreign Exchange Business are given below:-

বৈদেশিক বাণিজ্য ব্যবসা

২০১৫ সালের মোট বৈদেশিক বাণিজ্য ব্যবসা পূর্ববর্তী বছরের তুলনায় ৮,৪০০ মিলিয়ন টাকা অর্থাৎ শতকরা ৫.১৩ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ১৭২,০৭৪ মিলিয়ন টাকা যা ২০১৪ সালে ছিল ১৬৩.৬৭৪ মিলিয়ন টাকা। বৈদেশিক বাণিজ্যের সংক্ষিপ্ত বিবরণী নিম্নে দেয়া হলো ঃ

Particular s	Amount in Million Taka		(Growth	Composition		
	2015	2014	2015	2014	2015	2014	
Import	85,959	83,731	2.66%	2.20%	49.95%	51.16%	
Export	82,571	76,734	7.61%	-9.52%	47.99%	46.88%	
Foreign Remittance	3,544	3,209	10.44%	24.24%	2.06%	1.96%	
Total	172,074	163,674	5.13%	-3.33%	100.00%	100.00%	



Operating Result

Income

Investment Income

Total Investment Income of the Bank stood at Tk. 10,509.98 million as on 31st December 2015 as against Tk. 11,364.31 million compare to that of the previous year. The amount of Investment Income represents 86.87% of the total income for the year 2015 as against 85.93% of the total income for the year 2014.

Non-Investment Income

Total Non-Investment Income of the Bank as at 31st December 2015 stood at Tk. 1,588.24 million as against TK. 1,861.03 million of the preceding year, which was 13.13% and 14.07% of the total income of the respective years.

Expenditure

Profit Paid on Deposits

Bank distributed Profit of Tk. 6,942.57 million among the Mudaraba Depositors in the year 2015 against Tk. 8,208.79 million in the year 2014 which being 66.06% of the Investment income earned from deployment of Mudaraba Fund and 71.42% of total Expenditure of 2015 as against 75.37% of total Expenditure of 2014.

Operating Expenses

Total operating expenses for the year 2015 was TK. 2,778.21 million whereas it was TK. 2,683.06 million for the year 2014. Total operating expenses was 28.58% of total Expenditure for the year 2015 as against 24.63% of 2014.

Operating Profit

During the year 2015, the Bank earned an amount of Tk. 12,098.22 million and spent an amount of Tk. 9,720.78 million, resulting a total Operating Profit of Tk. 2,377.44 million which increased by Tk. 43.95 million over that of last year. From the operating profit Tk. 431.43 million was kept as provision for investment, Tk. 31.06 million provision was kept for Off-Balance Sheets, Tk. 152 million provision was kept for diminution in value of investment in shares, Tk. 5.14 million provision was kept for other assets and then profit before tax stood at Tk. 1,757.80 million and deducting income taxes of Tk. 467.31 million, net profit after taxation stood at Tk. 1,290.49 million. As appropriation of net profit Tk. 351.56 million was transferred to statutory reserve as per Bank Company Act and Remaining Tk. 938.93 million was transferred to retained earnings.

পরিচালনা ফলাফল

আয়

বিনিয়োগ আয়

২০১৫ সালে মোট বিনিয়োগ আয়ের পরিমাণ দাঁড়ায় ১০,৫০৯.৯৮ মিলিয়ন টাকা, যা পূর্ববতী সালে ছিল ১১,৩৬৪.৩১ মিলিয়ন টাকা। এই আয় ২০১৫ সালের মোট আয়ের ৮৬.৮৭ শতাংশ যা ২০১৪ সালে ছিল ৮৫.৯৩ শতাংশ।

বিনিয়োগ বহিৰ্ভূত আয়

২০১৫ সালে মোট বিনিয়োগ বহির্ভূত আয় ছিল ১,৫৮৮.২৪ মিলিয়ন টাকা, যা পূর্ববতী সালে ছিল ১,৮৬১.০৩ মিলিয়ন টাকা। এই আয় মোট আয়ের শতকরা ১৩.১৩ ভাগ যা ২০১৪ সালে ছিল শতকরা ১৪.০৭ ভাগ।

বয়ে

আমানতের উপর লাভ প্রদান

২০১৫ সালে ব্যাংক ৬,৯৪২.৫৭ মিলিয়ন টাকা মুদারাবা সঞ্চয়কারীদের মধ্যে লাভ হিসেবে বন্টন করে যা ২০১৪ সালে ছিল ৮,২০৮.৭৯ মিলিয়ন টাকা এবং যা ২০১৫ সালে মুদারাবা আমানতকারীদের ফাভ বিনিয়োগের মাধ্যমে অর্জিত আয়ের শতকরা ৬৬.০৬ ভাগ এবং মোট ব্যয়ের শতকরা ৭১.৪২ ভাগ যা ২০১৪ সালে ছিল মোট ব্যয়ের শতকরা ৭৫.৩৭ ভাগ।

পরিচালনা ব্যয়

২০১৫ সালে মোট পরিচালনা ব্যয় ছিল ২,৭৭৮.২১ মিলিয়ন টাকা যা ২০১৪ সালে ছিল ২,৬৮৩.০৬ মিলিয়ন টাকা। এই ব্যয় মোট ব্যয়ের শতকরা ২৮.৫৮ ভাগ যা ২০১৪ সালে ছিল শতকরা ২৪.৬৩ ভাগ।

পরিচালনা মুনাফা

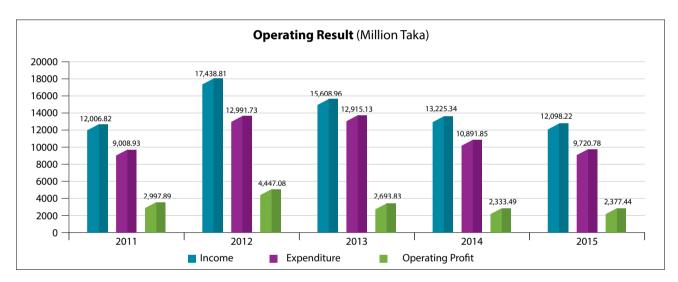
২০১৫ সালে ব্যাংক ১২,০৯৮.২২ মিলিয়ন টাকা আয় করে এবং ব্যয় করে ৯,৭২০.৭৮ মিলিয়ন টাকা। ফলে পরিচালনা মুনাফা দাঁড়ায় ২,৩৭৭.৪৪ মিলিয়ন টাকা যা বিগত সাল থেকে ৪৩.৯৫ মিলিয়ন টাকা বেশি। পরিচালনা মুনাফা থেকে ৪৩১.৪৩ মিলিয়ন টাকা বিনিয়োগ প্রভিশন, ৩১.০৬ মিলিয়ন টাকা অফ ব্যালেঙ্গশীট প্রভিশন এবং ১৫২ মিলিয়ন টাকা শেয়ারের মূল্যহ্রাসের জন্য প্রভিশন এবং ৫.১৪ মিলিয়ন টাকা অন্যান্য সম্পদ-এর জন্য প্রভিশন করে করপূর্ব লাভ দাঁড়ায় ১,৭৫৭.৮০ মিলিয়ন টাকা যা থেকে ৪৬৭.৩১ মিলিয়ন টাকা আয়কর সংস্থানের পর কর-পরবর্তী লাভ দাঁড়ায় ১,২৯০.৪৯ মিলিয়ন টাকা। অতঃপর ব্যাংক কোম্পানী আইন, ১৯৯১ অনুযায়ী সংবিধিবদ্ধ রিজার্ভে ৩৫১.৫৬ মিলিয়ন টাকা স্থানান্তরের পর বাকী ৯৩৮.৯৩ মিলিয়ন টাকা রিটেইভ আর্নিং হিসেবে স্থানান্তর করা হয়েছে।

A summary of operating result of the bank as on December 2015 vis-a-vis the position of December, 2014 is shown below-

২০১৫ এবং ২০১৪ সালের পরিচালনা মুনাফার একটি সংক্ষিপ্ত সার নিম্নে প্রদত্ত হল ঃ

(Amount in Million Taka)

Particulars	2015	2014
Total Income	12,098.22	13,225.34
Less: Total Expenditure	9,720.78	10,891.85
Net Profit before Provision & Taxation	2,377.44	2,333.49
Less: Provision for Investment, Off Balance Sheets, Shares & others	619.63	1,557.50
Net profit before Taxation	1,757.81	775.99
Less: Provision for Taxation	467.31	28.78
Net Profit	1,290.50	747.21
Appropriation:		
Statutory Reserve	351.56	155.20
Retained Earnings	938.93	592.01



Contribution to National Exchequer

The Bank has made provision of Tk. 480.80 million for corporate tax in 2015 against 48.81 million in 2014. The bank has also contributed to the economy by generating employment of 2,156 full time officials. In the year 2015, Bank has paid Tk. 1,490.75 million to Government exchequer as source tax, salary tax, VAT, excise duty and other tax & VAT realized against various services. In the intermediation process, the Bank has mobilized resources of Tk. 109,258.72 million from the surplus economic unit and deployed Tk. 96,834.65 million in 2015.

The Bank has generated direct and indirect employment for a large number of people over the years. With the payment of taxes and the investment in the network, the Bank is making a significant contribution to the development and growth of the nation.

জাতীয় কোষাগারে অবদান

২০১৫ সালের কর্পোরেট আয়করের জন্য ব্যাংক ৪৮০.৮০ মিলিয়ন টাকা প্রভিশন করে যা ২০১৪ সালে ছিল ৪৮.৮১ মিলিয়ন টাকা। ব্যাংক ২.১৫৬ জন নিয়মিত কর্মকর্তাকে নিয়োগ দানের মাধ্যমে দেশের অর্থনীতিতে অবদান রেখেছে। ২০১৫ সালে ব্যাংক কর্তনকৃত উৎসে কর ও বিভিন্ন ব্যাংকিং সেবার বিপরীতে ভ্যাট আদায়পূর্বক ১.৪৯০.৭৫ মিলিয়ন টাকা সরকারী কোষাগারে প্রদান করেছে। অন্তবৰ্তীকালীন সময়ে ব্যাংক ২০১৫ সালে উদ্বন্ত অৰ্থনৈতিক খাত থেকে ১০৯.২৫৮.৭২ মিলিয়ন টাকা আহরণপূর্বক ৯৬.৮৩৪.৫৬ মিলিয়ন টাকা বিনিয়োগ প্রদান করেছে।

বিগত বছরগুলোতে ব্যাংক প্রত্যক্ষ ও পরোক্ষভাবে বিপুল সংখ্যক মানুষের কর্মসংস্থান সৃষ্টিতে সহায়তা করেছে। আয়কর পরিশোধ ও বিনিয়োগ বিস্তৃতির মাধ্যমে ব্যাংকটি জাতীয় উন্নয়ন ও প্রবৃদ্ধিতে গুরুত্বপূর্ণ অবদান রেখেছে।

Dividend

The Board of Directors of the Bank has recommended cash dividend @ 13% i.e. Tk.1.30 for each share for the year 2015. Over the last years, Board of Directors declared dividends out of profit to shareholders at good rates. The rates of dividend declared by Bank since 2011 are shown below:

লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০১৫ সালের জন্য শেয়ারহোল্ডারবৃন্দকে ১৩ শতাংশ হারে নগদ লভ্যাংশ অর্থাৎ প্রতিটি শেয়ারের বিপরীতে নগদ ১.৩ টাকা প্রদান করার সুপারিশ করেছেন। বিগত বছরগুলোতে পরিচালনা পর্ষদ শেয়ারহোল্ডারবন্দের জন্য মুনাফা হতে ভালো হারে লভ্যাংশ ঘোষণা করেছেন। ২০১১ সাল হতে লভ্যাংশ ঘোষণার হার নিমুরূপ ঃ

Year	Dividend (%)
2015	13 (Cash)
2014	10 (Cash)
2013	10 (Stock)
2012	20 (Stock)
2011	25 (Stock)

Preparation of Financial Statements

The financial statements of the Bank prepared by the management presents fairly its state of affairs, the result of its operations, cash flows and changes in equity under the historical cost convention and in accordance with the First Schedule (Section-38) of the Bank Companies (amendment) Act 2013, related Bangladesh Bank circulars, Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS), the Companies Act 1994, the listing regulations of the Stock Exchanges, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

The financial statements of 2015 have been reviewed by the Audit Committee of the Board of Directors of the Bank and then referred to the Board of Directors for its consideration. The external auditor, M/s. ACNABIN, Chartered Accountants appointed by the shareholders, have certified the fairness of the financial statements for the year ended 31 December 2015.

Maintaining Proper Books of Account

Shahjalal Ialamic Bank Limited has maintained proper books of account for its financial transactions occurred during 2015. The books of account have also been reviewed by the external auditor, M/s. ACNABIN, Chartered Accountants with an opinion that proper books of accounts as required by the law have been properly maintained.

আর্থিক বিবরণী প্রস্কৃতকরণ

ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত ব্যাংকের আর্থিক হিসাব বিবরণীতে ব্যাংকের আর্থিক অবস্থা, অপারেটিং ফলাফল, নগদ প্রবাহ বিবরণী এবং ইক্যুইটি পরিবর্তনের বিবরণী সঠিকভাবে প্রতিফলিত হয়েছে। উক্ত হিসাব বিবরণীটি হিস্টোরিক্যাল কস্ট কনভেনশন এবং ব্যাংক কোম্পানী (সংশোধিত) আইন ২০১৩-এর প্রথম তফসিল (ধারা-৩৮), বাংলাদেশ ব্যাংকের সার্কুলারসমূহ, বাংলাদেশ হিসাবমান ও বাংলাদেশ আর্থিক প্রতিবেদন মান, কোম্পানী আইন ১৯৯৪. স্টক এক্সচেঞ্জ তালিকাভুক্তি বিধিমালা, সিকিউরিটিজ এক্সচেঞ্জ বিধি ১৯৮৭ এবং প্রযোজ্য অন্যান্য আইন ও নীতিমালা অনুযায়ী প্রস্তুত করা হয়েছে।

এছাড়াও ২০১৫ সালের আর্থিক বিবরণী ব্যাংকের অডিটি কমিটি কর্তৃক পর্যালোচিত হয়ে পরিচালনা পর্যদের বিবেচনার জন্য উপস্থাপন করা হয়। ব্যাংকে শেয়ারহোল্ডার কর্তৃক নিয়োগপ্রাপ্ত বহিঃ নিরীক্ষক মেসার্স একনবিন, চার্টার্ড একাউন্ট্যান্ট্স কর্তৃক ৩১ ডিসেম্বর ২০১৫ সালে সমাপ্ত বছরের আর্থিক বিবরণীটি সঠিকভাবে প্রতিফলিত হয়েছে মর্মে প্রত্যায়ন করেছেন।

হিসাব সংরক্ষণ

শাহজালাল ইসলামী ব্যাংক লিমিটেড ২০১৫ সালের সকল আর্থিক লেনদেরের তথ্য যথাযথভাবে সংরক্ষণ করেছে। এই হিসাব বহিসমূহ বহিঃনিরীক্ষক মেসার্স একনবিন, চার্টার্ড একাউন্ট্যান্টস, পর্যালোচনা করেছেন এবং তা আইন অনুযায়ী যথাযথভাবে সংরক্ষিত হয়েছে বলে প্রত্যায়ন করেছেন।

Appropriate Accounting Policies

Appropriate accounting policies have been consistently applied, except for the changes disclosed in the financial statements in preparation of financial statements and that the accounting estimates are based on reasonable and prudent judgement. Bank records financial transaction on accrual basis with required disclosures and also prepares the financial statements accordingly.

Internal Control and Compliance

Internal Control refers to the tools that provide a reasonable assurance regarding the achievement of Bank's goal with respect to:

- Effectiveness and efficiency of operation.
- Safeguarding the assets of the bank.
- Compliance of applicable laws and regulations, policy & procedures issued by both Bank and the regulators

The above issues show significance of effective internal control of a bank in the light of traditional activities. But in the context of residual risk under SRP, internal control has now become much more significant.

Keeping such significance in view, Shahjalal Islami Bank Limited has strengthened and segregated its Internal Control and Compliance Division into three separate units based on the relative guidelines framed by Bangladesh Bank:

- 1. **Audit and Inspection**
- 2. Compliance
- 3. Monitoring

Shahjalal Islami Bank Limited has an Internal Control and Compliance Manual which has been lastly updated and approved by the competent authority on July 26, 2015. The current manual contains Risk Assessment Methodology which has been designed to conduct Risk Base Internal Audit.

Statement of Directors' Responsibility to establish appropriate system of internal control

The Directors acknowledge their overall responsibilities for the Bank's system of internal control for establishing efficiency, effectiveness, reliability, timeliness, completeness and compliance with applicable laws and regulations. This process involved a conformation that a system of internal control in accordance with best financial reporting practice was in place throughout the year and up to the date of the signing of these financial statements.

হিসাব নীতিমালা

আর্থিক বিবরণী প্রণয়নের ক্ষেত্রে সঠিক হিসাব নীতিমালা ধারাবাহিকভাবে অনুসরণ করা হয়েছে এবং ব্যতিক্রমসমূহও আর্থিক বিবরিণীতে প্রকাশ করা হয়েছে। যথোপযুক্ত বিচক্ষণতার সাথে হিসাব অনুমানগুলো বিবেচনায় নেয়া হয়েছে। ব্যাংক বকেয়া নীতি অনুসরণ করে লেনদেন হিসাবায়ন ও আর্থিক বিবরণী প্রস্তুত করছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন

অভ্যন্তরীণ নিয়ন্ত্রণ এমন কিছু কৌশলের নির্দেশ করে যা নিম্নোক্ত বিষয়সমূহের মাধ্যমে ব্যাংকের লক্ষ্য অর্জনে পরিমিত নিশ্চয়তা প্রদান করে।

- পরিচালনাগত দক্ষতা ও কার্যকারিতা।
- ব্যাংকের সম্পদের সুরক্ষা।
- ব্যাংক ও নিয়ন্ত্রণকারী সংস্থাসমূহ কর্তৃক জারীকৃত প্রযোজ্য আইন ও নিয়মাবলী, নীতি ও পদ্ধতিসমূহের পরিপালন।

উপরোক্ত বিষয়সমূহ প্রচলিত কর্মপদ্ধতির আলোকে ব্যাংকের কার্যকর অভ্যন্তরীণ নিয়ন্ত্রণের তাৎপর্য তুলে ধরে। তবে এসআরপি এর অধীনে অতিরিক্ত ঝুঁকি-এর বিবেচনায় অভ্যন্তরীণ নিয়ন্ত্রণ বর্তমানে আরও অধিকতর তাৎপর্যপূর্ণ হয়ে উঠেছে।

এরূপ তাৎপর্য বিবেচনায় রেখে বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে শাহজালাল ইসলামী ব্যাংক লিমিটেড তার অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে তিনটি পৃথক ইউনিটের মাধ্যমে পরিচালনা করছে ঃ

- নিরীক্ষা ও পরিদর্শন
- পরিপালন ও
- মনিট্রিং

শাহজালাল ইসলামী ব্যাংক লিমিটেড একটি অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল প্রণয়ন করেছে। এটি হালনাগাদ করা হয়েছে এবং জুলাই ২৬, ২০১৫ তারিখে এটি যথাযথ কর্তৃপক্ষ কর্তৃক অনুমোদিত হয়েছে। এই হালনাগাদ ম্যানুয়েলে ঝুঁকি নির্ধারণ পদ্ধতি অন্তর্ভুক্ত, যা প্রণয়ন করা হয়েছে ঝুঁকিভিত্তিক অভ্যন্তরীণ নিরীক্ষা কার্যক্রম পরিচালনা করার জন্য।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা স্থাপনে পরিচালকবৃন্দের দায়বদ্ধতা

পরিচালকবৃন্দের সার্বিক দায়িত্ব হলো ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় যাতে করে দক্ষতা, কার্যকারিতা, বিশ্বাসযোগ্যতা, সময়ানুবর্তিতা, পরিপূর্ণতা এবং প্রযোজ্য আইন ও নিয়মাবলী পরিপালন নিশ্চিত হয়। এই প্রক্রিয়ায় অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা কার্যকর হওয়ায় সারা বছর ব্যাপী সর্বোত্তম আর্থিক হিসাবায়ন হয় যা বার্ষিক আর্থিক প্রতিবেদনে প্রতিফলিত হয়।



Going Concern

After reviewing the company's present and potential business growth, annual budget, performance, liquidity position, plans and financing arrangement, the Directors are satisfied that the company has adequate resources to continue to operate in the foreseeable future and confirm that there is no material issue threatening to the going concern of the Bank. For this reason Directors continue to adopt the going concern basis in preparing these financial statements. There are no significant doubts upon the Bank's ability to continue as a going concern.

Credit Rating

Credit Rating Agency of Bangladesh Limited (CRAB) has made a rating on Shahjalal Islami Bank Limited. In their report on 19 May 2016, they rated the Bank as AA3 for long term and ST-2 for short term. CRAB performed the rating surveillance based on audited financial statement up to 31st December 2015 and other relevant information. The long-term rating is valid for only one year and short-term rating is for six months.

Auditor's Report

The Board of Directors reviewed the Auditors Report issued by the Bank's auditor M/s ACNABIN, Chartered Accountants based on their audit of financial statements for the year ended 31 December 2015. The auditor didn't mention about any material misstatement or significant disagreement regarding review of the Bank's financial statements. The Board also reviews the auditors' suggestion which auditor provides through a separate management report and gives the strategic guidelines to the management for improvement.

Appointment of Auditors

As per Dhaka Stock Exchange (Listing) Regulation, 2015, Notification dated 30 June 2015, an auditor of a listed company cannot be appointed for more than three consecutive years. M/s ACNABIN, Chartered Accountants was the auditor of the Bank since the year 2013. As 2015 was the third year of audit, a new auditor is to be appointed for the year 2016.

Section 210 of the Companies Act, 1994 gives authority to the shareholders to fix the appointment of the auditor and its remuneration. A new Chartered Accountants firm will be appointed as the auditor of the bank for the year 2016 subject to the approval of the shareholders in the upcoming Annual General Meeting.

চলমান নীতি

ব্যাংকের বর্তমান এবং ভবিষ্যুৎ প্রবদ্ধি, বার্ষিক বাজেট, কর্মতৎপরতা, তারল্য, পরিকল্পনা এবং বিনিয়োগ ব্যবস্থাপনা পর্যালোচনা করে পরিচালকবৃন্দ সন্তোষ প্রকাশ করেন যে ভবিষ্যতে সফলভাবে এগিয়ে যাওয়ার জন্য যথেষ্ট সক্ষমতা ব্যাংকের রয়েছে এবং এমন কোন প্রতিবন্ধকতা নেই যা ব্যাংকের চলার পথে অন্তরায় হবে। এজন্য আর্থিক বিবরণী প্রস্তুতে চলমান নীতি অনুসরণ করা হয়েছে। ব্যাংকের চলমান ধারার সামর্থ্যে কোন উল্লেখযোগ্য সন্দেহ নেই।

ক্রেডিট রেটিং

ক্রেডিট রেটিং এজেন্সী অব বাংলাদেশ লিমিটেড (ক্র্যাব) শাহজালাল ইসলামী ব্যাংক-এর রেটিং করেছে। ২০১৬ সালের ১৯ মে তাদের প্রদত্ত রিপোর্টে ব্যাংককে দীর্ঘমেয়াদে এএ৩ এবং স্বল্পমেয়াদে এসটি-২ রেটিং প্রদান করেছে। ক্র্যাব ৩১ ডিসেম্বর ২০১৫ সালের আর্থিক বিবরণী ও অন্যান্য প্রাসঙ্গিক তথ্যাবলীর ভিত্তিতে এই রেটিং প্রদান करतरह। मीर्च भिरामी तिर्णिः এक वष्टतित जन्य এवः स्रह्मभागी রেটিং ছয় মাসের জন্য বহাল থাকবে।

নিরীক্ষকের প্রতিবেদন

২০১৫ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের আর্থিক প্রতিবেদনের উপর ব্যাংকের বহিঃনিরীক্ষক মেসার্স একনবিন একাউন্টেন্টস, যে নিরীক্ষা প্রতিবেদন তৈরী করেন তা পরিচালনা পর্ষদ কর্তৃক পর্যালোচিত হয়। ব্যাংকের প্রস্তুতকৃত আর্থিক প্রতিবেদন পর্যালোচনায় বহিঃনিরীক্ষক একমত প্রকাশ করেছেন। বহিঃনিরীক্ষক কর্তৃক প্রদেয় পথক ব্যবস্থাপনা প্রতিবেদনের সুপারিশসমূহ পরিচালনা পর্ষদ পর্যালোচনা করেন এবং তা হতে উত্তরণের জন্য ব্যবস্থাপনাকে কৌশলগত নির্দেশনা প্রদান করেন।

নিরীক্ষক নিয়োগ

ঢাকা স্টক এক্সচেঞ্জ বিধিমালা (তালিকাভুক্তি) ২০১৫, নোটিফিকেশন তারিখ ৩০ জুন ২০১৫ অনুযায়ী, তালিকাভুক্ত কোম্পানির নিরীক্ষক ধারাবাহিকভাবে তিন বছরের বেশি সময়ের জন্য নিয়োগ প্রাপ্ত হতে পারবে না। চার্টার্ড একাউন্ট্যান্টস মেসার্স একনবিন ২০১৩ সাল থেকে ব্যাংকের নিরীক্ষক হিসেবে আছেন। ২০১৫ সাল ছিল তাদের তৃতীয় নিরীক্ষিত বছর, তাই ২০১৬ সালের জন্য নতুন নিরীক্ষক নিয়োগ দিতে হবে।

কোম্পানী আইন ১৯৯৪-এর ধারা ২১০ অনুযায়ী শেয়ারহোল্ডারদের কোম্পানির নিরীক্ষক নিয়োগ এবংতাদের পারিশ্রমিক নির্ধারণের ক্ষমতা দেয়া হয়েছে। আগামী বার্ষিক সাধারণ সভায় শোয়ারহোল্ডারদের অনুমোদন সাপেক্ষে বহিঃনিরীক্ষক ফার্মকে ব্যাংকের ২০১৬ সালের জন্য নিরীক্ষক হিসেবে নিয়োগ দেয়া হবে।

Future Outlook of the Bank

Going towards 2016, there are considerable challenges surrounding Bangladesh.

Considering the overall macroeconomic and geo-political outlook, significant pressure is expected on banking sector margins in the wake of low benchmark rates and limited financing opportunities. Accordingly Our Bank intends to focus on building and maintaining quality investment portfolio and to enhance its focus on customer service quality and major cost rationalization initiatives through continuous improvement in automation and product innovations.

Similarly, Our Bank intends to focus on low cost core deposit mix in future by effectively utilizing our extensive branch network and new upcoming initiatives like the launch of Mobile Banking. Our Bank is confident that the above initiatives shall enable it to maintain a stable performance trend going forward.

From the Bank's perspective the focus will be provision of value added services via operational expansion and technological improvements. Effectiveness of the Bank's risk management systems, capitalisation on low cost liability franchise, disciplined expense growth, expansion of our capital base and strengthened compliance culture are primary factors in depicting continued strong financial soundness. Effective leadership with a clear vision is the key element of long term sustainability leading to highest levels of employee satisfaction and our aim is to build cohesive teams and strong ethical standards. We will strive to enhance our domestic as well as global image to take the Bank from strong to stronger.

Vote of Thanks

The Board of Directors expresses its profound gratitude to Almighty Allah (SWT) for enabling the Bank to achieve growth in operation during the year 2015. The Board extends thanks to the Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission and the Government Agencies for providing assistance, guidance, support and cooperation at various stages of operation of the Bank. The Board appreciates the support and cooperation received from foreign correspondents of the Bank all over the world.

ব্যাংকের ভবিষ্যৎ কর্মপরিকল্পনা

২০১৬ সালে বাংলাদেশেকে উল্লেখযোগ্য চ্যালেঞ্জের মুখোমুখি হতে হবে।

সামষ্টিক অর্থনীতি ও ভূ-রাজনৈতিক পরিস্থিতি বিবেচনা করে সীমিত মুনাফা এবং সীমিত অর্থায়নের সুযোগের কারণে ব্যাংকিং সেক্টরের মার্জিনের উপর উল্লেখযোগ্য প্রভাবের আশঙ্কা করা হচ্ছে। সে অনুসারে আমাদের ব্যাংক বিনিয়োগ বৃদ্ধি ও গুণগত মানের উপর দৃষ্টি দিচ্ছে এবং ধারাবাহিক স্বয়ংক্রিয়করণের উন্নয়ন ও নতুন সেবা উদ্ভাবনের মাধ্যমে উন্নত গ্রাহক সেবা ও খরচের যৌক্তিকিকরণের দিকে দৃষ্টি দিচ্ছে।

একইভাবে আমাদের ব্যাপক শাখা নেটওয়ার্ক-এর মাধ্যমে এবং নতন পদক্ষেপ যেমন মোবাইল ব্যাংকিং প্রচলনের মাধ্যমে আমাদের ব্যাংক স্বল্পরচের গ্রাহক আমানত মিশ্রণে মনোনিবেশ করছে। আমাদের ব্যাংক আত্মবিশ্বাসী যে. উল্লিখিত পদক্ষেপের মাধ্যমে ব্যাংকটি ভবিষ্যতে ধারাবাহিক উন্নয়নে সক্ষম হবে।

ব্যাংকের কার্যধারা সম্প্রসারণে প্রযুক্তিগত উন্নয়নের মাধ্যমে গ্রহণযোগ্য সেবা প্রদানের জন্য গুরুত্ব দিচ্ছে। শক্তিশালী আর্থিক বিচক্ষণতা অর্জনের প্রধান উপাদান হলো ব্যাংকের ঝুঁকি ব্যবস্থাপনা পদ্ধতির কার্যকারিতা, স্বল্পমূল্যের দায়ের মাধ্যমে মূলধনায়ন, নিয়মতান্ত্রিক খরচ প্রবৃদ্ধি, শক্তিশালী মূলধন কাঠামো এবং নিয়মনীতির যথাযথ পরিপালন, সুস্পষ্ট ভিশন নিয়ে কার্যকর নেতৃত্ই দীর্ঘমেয়াদী স্থায়িত্বের মূল উপাদান যা কর্মকর্তা এবং কর্মচারীদের সর্বোচ্চ সম্ভুষ্টি এবং পারস্পারিক আন্তরিকতা ও নৈতিক মৃল্যবোধ অর্জনে সহায়ক। আমরা দেশীয় ও আন্তর্জাতিক অঙ্গনে ব্যাংককে অধিকতর শক্তিশালী করার লক্ষ্যে আন্তরিকভাবে সচেষ্ট হব।

ধন্যবাদ জ্ঞাপন

২০১৫ সালে ব্যাংক ব্যবসায় প্রবৃদ্ধি অর্জনে সক্ষম হওয়ায় পরিচালনা পর্ষদ মহান আল্লাহ তা'আলার নিকট গভীর কৃতজ্ঞতা জ্ঞাপন করছে। ব্যাংকের কার্যক্রমের সকল ক্ষেত্রে সহযোগিতা, পরামর্শ এবং সমর্থনের জন্য পর্ষদ অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এভ এক্সচেঞ্জ কমিশন এবং সকল সরকারী সংস্থাসমূহকে ধন্যবাদ জানাচ্ছে। বিশ্বব্যাপী বৈদেশিক করেসপন্ডেন্টদেরকেও তাদের সাহায্য ও সহযোগিতার জন্য ধন্যবাদ জ্ঞাপন করছে।



The members of the Board of Shahjalal Islami Bank Limited take this opportunity to express gratitude and extend sincere thanks to its valued shareholders, customers, depositors, investment clients and well-wishers for their valuable support and confidence reposed on the Bank.

Finally and more importantly, the Board would like to express its great appreciation and thanks to all of the officials of the Bank for rendering untiring efforts.

May Allah grant us courage, dedication, patience and fortitude to run the bank to the best of our abilities.

Ameen.

On behalf of the Board of Directors

A. K. Azad Chairman

Dated: 24 April 2016, Dhaka

ব্যাংকের পরিচালনা পর্ষদ সম্মানিত শেয়াহোল্ডারবৃন্দ, সম্মানিত গ্রাহক, আমানতকারী, বিনিয়োগ গ্রাহক ও শুভাকাঙ্ক্ষীদেরও ব্যাংকের প্রতি তাঁদের মূল্যবান সমর্থন ও আস্থা জ্ঞাপনের জন্য জানাচ্ছে আন্তরিক কৃতজ্ঞতা।

পরিশেষে পর্ষদ ব্যাংকের সকল কর্মকর্তা কর্মচারীদের অক্লান্ত পরিশ্রমের জন্য তাদের আন্তরিক ধন্যবাদ জানাচ্ছে।

মহান আল্লাহ্ তা'আলা আমাদের ব্যাংককে আরও সফলভাবে পরিচালনা করতে সর্বোচ্চ শক্তি, সাহস, উৎসাহ, ধৈর্য্য ও সামর্থ্য দান করুন।

আমীন!

পরিচালনা পর্ষদের পক্ষে

এ. কে. আজাদ

চেয়ারম্যান

তারিখ ঃ ২৪ এপ্রিল ২০১৬ ঢাকা

Corporate Governance Report

Corporate Governance is the set of processes, customs, policies, laws, and institutions affecting the way a company is directed, administered or controlled. Corporate governance also includes the relationships among the many stakeholders involved and the goals for which the company is governed. In contemporary business company, the main external stakeholder groups are shareholders, debt holders, trade creditors, suppliers, customers and communities affected by the company's activities. Internal stakeholders are the board of directors, executives, and other employees. Corporate Governance should be ensured in the Banks, as it deals with huge public money and interests of the depositors.

Shahjalal Islami Bank is committed to integrity and fair dealing in all its activities and upholds the highest standards of corporate governance. The board has adopted a comprehensive framework of Corporate Governance Guidelines which has been designed to assure the stakeholders that the business of the Bank are built on, and grow from the firmest foundation. With a view to ensure Corporate Governance, responsibilities and authorities among the Board of Directors including its Chairman, the Management including the Managing Director has been demarcated in respect of its overall financial, operational and administrative policy making and executive affairs including overall business activities, internal control, human resources management, etc.

Corporate Governance Practices

Shahjalal Islami Bank Limited (SJIBL) is guided in its corporate governance practices mainly by two regulatory bodies: Bangladesh Bank (Central Bank of Bangladesh) and Bangladesh Securities and Exchange Commission (BSEC). However, the Bank's corporate governance philosophy encompasses not only regulatory and legal requirements but also various internal rules, policies, procedures and practices based on the best practices of local and global banks.

Board of Directors, Chairman and Managing Director

Board Size

The Board consists of seventeen Non-executive members including two Independent Directors excluding the ex-officio Managing Director. The number of Board members is within the limit set by Bank Company Act 1991 (amended up to 2013) and BSEC notification on Corporate Governance.

Appointment of Directors

Directors are appointed following relevant provision/clause of Companies Act 1994, Bank Company Act 1991 (amended up to 2013), Corporate Governance Guidelines of BSEC and Guidelines of Bangladesh Bank as well as Articles of Association of the Bank. The Board of Directors is consisted of noted entrepreneurs and business professionals having experience and acumen in diverse range of businesses and operations.

Rotation of Directors

As per provisions of section 91 of the Company Act 1994 and section 79-87 of schedule 1 of the Act and clause 20.12 & 20.13 of Articles of Association of the Bank in the Annual General Meeting in every subsequent year one third of the Directors or if their number is not multiple of three then the number nearest to shall retire from office and shall be eligible for re-election. Accordingly, the respective Directors of Shahjalal Islami Bank Ltd. will retire and eligible for reappointment in the 15th Annual General Meeting.

Non-Executive Director

All the Directors of SJIBL including the Chairman are Non-Executive Directors except the Managing Director.

Independent Directors

In compliance with the Corporate Governance Guidelines issued by BSEC, Bank Company Act 1991 (amended up to 2013) and Corporate Governance Guidelines issued by Bangladesh Bank, the Board of Directors of the Bank has appointed



2 (two) independent directors in its Board-(167th & 170th for 1st tenor), subsequently approved by shareholders in the 12th Annual General Meeting (AGM). The independent directors being conversant in the field of financial, regulatory and corporate laws enjoy full freedom to carry out their assigned responsibilities.

Board meetings and attendance

The Board of Directors holds meetings on a regular basis: usually once in a month but emergency meetings are called when required. Management provides information, references and detailed working papers for each item of agenda to all the Directors well ahead of time fixed for the Board of Directors meeting for consideration. In the meeting, the Chairman of the Board of Directors allocates sufficient time for the Directors to consider each item of the agenda and allow them to discuss, inquire, and express opinions freely on the items of interest so that they can fulfill their duties to the best of their abilities. During the year 2015, 20 numbers of Board Meetings were held; the status along with the attendance is separately discussed in the report.

Chief Financial Officer (CFO), Head of Internal Control & Compliance and Company Secretary (CS)

The Bank appointed a Chief Financial Officer (CFO), a Head of Internal Control & Compliance and a Company Secretary (CS) as per the policy of the Bank and other regulatory laws and regulations. They are well conversant in the field of financial, regulatory and corporate laws to carry out their assigned responsibilities.

The Board of Directors of SJIBL clearly defined and approved the respective roles, responsibilities and duties of Chief Financial Officer (CFO), Company Secretary (CS) and Head of Internal Control & Compliance. Chief Financial Officer (CFO) and Company Secretary (CS) of the Bank attend the meetings of the Board of Directors, provided that Chief Financial Officer (CFO) and/or Company Secretary do not attend such part of a meeting which involves consideration of an agenda item relating to their personal matters.

Directors' Shareholding Status

In compliance with BSEC Notifications dated 22 November 2011 and dated 07 December 2011, all the eligible directors (other than independent directors) of SJIBL have been holding required percentage of shares individually (minimum 2%) as well as jointly (minimum 30%).

Shareholding of MD, CS, CFO, Head of ICC and top 5 Salaried Executives

No shares held by MD, CS, CFO, Head of ICC and top 5 Salaried Executives as on 31 December 2015.

Separation of Chairman and Chief Executive Officer Roles

In compliance with Bangladesh Bank BRPD Circular No. 11 and Circular Letter No. 18 dated 27 October 2013 and Clause 1.4 of BSEC Guidelines on Corporate Governance dated 07 August 2012, the functional responsibilities of the Chairman of the Board and the Managing Director are kept separate and independent of each other.

Roles and Responsibilities of the Board of Directors

The main roles of the Board of Directors are to define the Company's strategic objectives, to provide entrepreneurial leadership for the company, to create value for shareholders, to protect the interests of all Stakeholders including Depositors and to ensure that the necessary financial and other resources are available to enable the company and the Board to meet these objectives. The specific responsibilities of the Board are to determine the objective and goals of the Bank, annual business plan of the Bank, key performance indicators for the Managing Director, Human resource development, efficiency of operational activities of the Bank, set internal control procedure, capital plan, comply the regulatory laws & regulations, Corporate governance, financial transparency, CSR activities and appointment of auditor etc.

Responsibilities of the Chairman of the Board

The responsibilities of the Chairman as defined in the BRPD Circular No. 11 dated 27 October 2013 issued by Bangladesh Bank and Corporate Governance Notification issued by BSEC on 07 August 2012 is fully complied with. The Chairman of the Board of Directors does not personally possess the jurisdiction to apply policy making or executive authority. He does not participate in or interfere into the administrative or operational and routine affairs of the Bank.

The Chairman leads the Board in determination of its strategy and achievement of its objectives. The Chairman is responsible for organizing the business of the Board, ensuring its effectiveness and setting its agenda. The Chairman also ensures all key and appropriate issues are discussed by the Board of Directors in a timely and constructive manner. The chairman signs minutes of Board meeting.

Roles and Responsibilities of the Managing Director

The Managing Director is responsible for running the business and for formulating and implementing Board strategy and policy. He is also responsible for overall control of the company on a day to day basis and is accountable to the Board for the financial and operational performance of the company.

Independence of Non-Executive Directors

All the Non-Executive Directors enjoy full freedom to carry out their coveted responsibilities. They attend Board meetings regularly and participate in the deliberation and discussions effectively. They actively involve in the matter of formulation of general strategies of the Bank. But they do not participate in or interfere into the administrative or operational or routine affairs of the Bank. However, they ensure confidentiality of the Bank's agenda papers, discussions at the Board/Committee Meetings, Notes and Minutes.

Annual Appraisal of the Board's Performance

At Annual General Meeting (AGM) shareholders critically appraise the performance of the Board freely through evaluation of financial position and performance of the bank, its adequacy and effectiveness of internal control system and overall governance mechanisms. The shareholders also ask guestions and make gueries to the Board of Directors during AGM and the Chairman of Board of Directors gives a patient hearing and responds to all their gueries. The performance of the Board is appraised based on certain parameters such as shareholder return, share price, return on capital employed, earnings per share etc. of the bank. The attendance of Directors and their active participation in the meeting on various agenda is ensured in every Board meeting. The Board approves annual budget at the beginning of each year and monitors the status of the same on quarterly basis to ensure achievement of the target. The Board's performance is greatly dependent on the achievement (under or over) of budgeted target. Besides, the performance reports of supporting committees of the Board are also placed in the Board meeting through which the performances of the Board members are regularly assessed.

Annual Evaluation of the MD by the Board

The Board of Directors of SJIBL clearly defined and approved the roles, responsibilities and duties of Managing Director. Based on these assigned responsibilities, Board of Directors make annual evaluation of Managing Director. Furthermore, the performance evaluation of Managing Director is done by the Board through various reports like financial position and performance report of the Bank, knowing update of various assignments given by the Board to the Managing Director and the Management from time to time and doing variance analysis of Budget with Actual result and steps taken by MD to achieve the Budgeted target. Among the financial parameters, NPI ratio, Growth of Investment & Deposit, Cost to Income Ratio, Investment write off and its recovery, Capital Adequacy Ratio, Credit to Deposit Ratio etc. are the common ones.

Directors' Report on Compliance with Best Practices on Corporate Governance

The status of compliance of corporate governance guidelines issued by Bangladesh Bank has been presented in page no. 127-140 and the guidelines issued by BSEC have been presented in page no. 117-123. M/s. Hoda Vasi Chowdury & Co, Chartered Accountants, duly certified the compliance status of corporate governance guidelines and issued a report which is presented in page no. 124.



Accountability, Audit and Financial Reporting

The Board undertakes responsibilities for preparing and presenting a balanced and comprehensive assessment of the Bank's operations at the end of each financial year through annual Financial Statements and Annual Report and quarterly and half yearly announcement of financial performance of the Bank to shareholders. The Audit Committee of the Board assists in this respect by scrutinizing the information to be disclosed, and to ensure accuracy, adequacy, transparency and completeness of the disclosed information.

Board Committees

The Board formed an Executive Committee, an Audit Committee and a Risk Management Committee complying Central Bank's guidelines. There is no committee or sub-committee of the Board other than the above mentioned Committees. However, it has a Shari'ah Supervisory Committee to look after the Shari'ah matters and gives suggestions to the management on Shari'ah issues.

Board's Executive Committee (EC)

The Board has an Executive Committee (EC) which carries out its functions which are beyond delegated power of the Management. The Executive Committee (EC) of the Board reviews the policies and guidelines issued by Bangladesh Bank regarding Investment and other operations of the banking industry. The committee ensures the implementation of policies and guidelines through the management.

During the year 2015 total 46 no. of Executive Committee meetings were held. The status of the member along with the attendance is separately discussed in the report.

Audit Committee of the Board

Audit Committee is one of the sub-committee of the Board which plays very vital role in assisting the Board to perform its responsibilities. Audit Committee plays its role according to its Charter, approved by the Board of Directors in line with the direction of Bangladesh Bank & Bangladesh Securities & Exchange Commission. The Chairman of the Audit Committee is an independent director who performs his duties with full freedom; the Company Secretary acts as the secretary of the committee. The role of the Audit Committee of SJIBL includes the following:

- Review the financial and other systems including internal control and its reporting procedure;
- Oversee the work of external auditors, internal auditors including matters of disagreement between management and the auditors;
- Require management to implement and maintain adequate/appropriate systems of internal control and discuss
 with the management to assess the adequacy and effectives of those systems;
- Discuss with management major issues concerning accounting principles and disclosures in the financial statements;
- Conduct audit concerning violation, if any, by the management in carrying out operation of the Company;
- Recommend to the Board regarding appointment of the external auditors and their terms of appointment;
- Meet the Management to discuss any matters if deem appropriate.

During the year 2015, total 12 members of meeting of the Audit Committee of SJIBL were held. The Report of the Board Audit Committee is disclosed separately in the Annual Report.

Risk Management Committee (RMC) of the Board

Apart from the Executive Committee and Audit Committee of the Board, a Risk Management Committee (RMC) has been formed which is responsible for planning and guiding on overall risk management of the Bank. Key areas of responsibilities of the committee are as under:

The Committee reviews the risk management process to ensure effective prevention and control measures;

- To ensure an adequate organizational structure for managing risk of the bank and supervise formation of management level committees and monitor their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines;
- The committee reviews risk management policies & guidelines annually;
- Approve adequate record keeping & reporting system of the bank;
- Monitor proper implementation of overall risk management policies to mitigate all risks including lending risk, market risk and management risk.

Detailed role and responsibilities of The Committee is available in the "Report of the Risk Management Committee". During the year 2015, total 5 meetings of the Risk Management Committee were held; the attendance records are as follows:

SI No	Name of the Director	Meeting Held	Number of Attendance
1	Mr. Anwer Hossain Khan, Chairman		5
2	Mr. Mohiuddin Ahmed, Member		4
3	Mr. Khandaker Sakib Ahmed, Member	5	4
4	Mr. Md. Sanaullah Shahid, Member		4
5	Mr. Md. Abdul Barek, Member		2

Shariah Supervisory Committee of the Bank

As per section 30 of the Articles of Association of the Bank, Shariah Supervisory Committee of the Bank has been constituted. The Shariah Supervisory Committee of the Bank consists of prominent Ulema, Bankers, Lawyers and Economists to advise and guide on the implementation of Islamic Shariah in business activities. The Committee enjoys a special status in the structure of the Bank and playing a vital role to make the bank as Shariah compliant. In the year 2015, 2 meetings of the Shariah Supervisory Committee of the Bank were held, while 02 meetings of the Sub-Committee were held in the same period.

Benefits provided to Directors and Managing Director

The Directors does not receive any type of remuneration and incentive. They are only paid board meeting attendance fees, travelling and living expenses incurred for attending in the board meeting and other committee meeting as per Article of Association of the Bank and within the Guidelines of Bangladesh Bank instruction. Information regarding expenses relating to directors is separately disclosed in the financial statements. The remuneration package of the Managing Director is determined by the Board and is approved by Bangladesh Bank. The Managing Director has been appointed on contractual basis and his remuneration is also disclosed separately in the financial statements.

No Remuneration Committee

As the Bank is restricted (by Central Bank) to have more than three sub-committees of the Board, the Board oversees the recruitment and remuneration process of the employees by reviewing/approving various policies like HR policies, recruitment and promotion policies etc.

Establishment and Review of Internal Control System

Shahjalal Islami Bank Limited has a sound system of internal control to safeguard the stakeholder's interest. To ensure appropriate level of internal control system, an Internal Control and Compliance Manual has been introduced in line with global practices and Regulatory Guidelines. The Board of Directors time to time reviews the Internal Control System of the Bank and necessary guideline are provided to improve the system.



SJIBL has also strengthened and segregated its Internal Control and Compliance Division into three separate unit based on the relative guidelines framed by Bangladesh Bank; (1) Audit and Inspection Unit (2) Compliance Unit (3) Monitoring Unit. The division is independent and carries out its assignment independently with objectivity and impartiality.

External Audits

The external auditors are appointed by the shareholders with the recommendation of the Board of Director. External auditors covered sufficient number of branches and Head Office as part to the annual audit program. Auditors covered 80% of the risk weighted assets of the Bank. They have also discussed with the Management and Audit Committee of the Board on various issues including Internal Control and Compliance issues. Suggestions of the auditors (if any) are given due consideration and are implemented by the Management. Before presenting to the shareholders, the report is reviewed by the Audit Committee and the Board. Before recommending to the shareholders for appointment as auditors, Board considers the level of independence and integrity of the external auditors.

Services not provided by External Auditors

Complying with provision 4 of BSEC guidelines, M/s. ACNABIN, Chartered Accountants, involved in statutory audit and was not engaged in any of following services during 2015:

- Appraisal or valuation services or fairness opinions.
- Financial information system design and implementation.
- Bookkeeping or other services related to accounting records or financial statements.
- Broker-dealer service.
- Actuarial services.
- Internal audit services.
- Audit/certification services on compliance of corporate governance guidelines issued by BSEC.
- Any other service that the Audit Committee determines.

Audit by the Central Bank

Bangladesh Bank also conducts comprehensive inspection of the Bank every year. The reports are reviewed by the Board and its Audit Committee. The Bank gives utmost importance to the inspection report and actions are taken regarding the inadequacies or lapses mentioned in the report.

Risk Management

The Risk Management Division (RMD) of SJIBL is responsible for management, integration and monitoring of all risks within the risk appetite set by the Risk Management Committee (RMC). The Risk Management Committee (RMC) of the Board reviews and monitors the overall risk management system of the Bank and updates to the Board from time to time. The roles and responsibilities of RMC and major areas focused by RMC in 2015 have been presented in the annual report.

Ethics and Compliance

Code of Ethics for company employees

For eminence corporate culture, all the employees should believe in same Code of Ethics. SJIBL has a standard Code of Ethical practices for its Employees which are followed by them with the strictest compliance. By any means, no employee will play a role detrimental to the interest of the business, society and the country as a whole as set in the Code of Ethics. The basic premise of the code of conduct is that each employee, while on the payroll of SJIBL, shall place SJIBL ahead of his/her personal interest.

Human Capital

Human Resources Development

The bank always laid emphasis on human resource development. The Bank believes in the factor that helps the bank's survive is closely interlinked with the quality of service and satisfaction of the requirements of the client and that directly depends on the qualification and efficiency of the employees.

As our human resources give the organization a significant competitive edge, we continue our policy of recruiting the best professionals and implement programs to develop and retain high quality employees.

Distribution of Manpower

In the process of recruiting, inducting and retaining new talents, we are continuing our efforts to offer everyone a proper training that will help them become true professionals, whose skills will be essential for the betterment of their careers.

Manpower	2015 (Number)	2014 (Number)
Officials	1,685	1,603
Sub-staffs	471	542
Total	2,156	2,145

Level of Manpower	2015 (Number)	2014 (Number)
Top Level Management	29	32
Mid Level Management	282	284
Junior Level Management	1,374	1,287
Supporting Staff	471	542
Total	2,156	2,145

Newly recruited manpower

Shahjalal Islami Bank Limited is a preferred place for work of its existing and aspirant professionals in the industry. In the year 2015, the bank recruited a total of 71 new employees in different positions.

Gender Positioning

Shahjalal Islami Bank Limited provides equal opportunities for employment, learning & development and career advancement for both genders. Out of the total number of 2,156 employees, 336 employees are female and rest 1,820 employees are male.

HR Strategy

- As an employer, our aims to attract the most talented personnel.
- We retain competent employees by recognizing them properly so that they can work effectively in a team.
- Provide new employees with appropriate training.
- Create a strong management team.
- Ensure equal opportunities with regards to employment, work facilities, assignment, training, career development and benefits.
- Ensure congenial & comfortable working environment for all categories of employees and to create opportunities to show their talents for enrichment of professional career.



Work Environment & Culture

The Bank is committed to maintain a congenial & comfortable working environment free from discrimination of race, religion, gender and age. The Bank ensures a positive, friendly and respectful environment where all employees are getting oppurtinities to show their talents and we believe in working as part of a team. The Bank tries to train up its employees with utmost porfessional outlook. The employees are recogniged and rewarded for good jobs done. Our remuneration package, welfare policies, service benefits, timely promotion, increment, incentives are very lucrative compared to peer banks which ensure to retain the existing work force as well as to attract the aspirant professionals of the industry to explore opportunities in SJIBL.

Shahjalal Islami Bank Continues to maintain a very satisfactory position in terms of people productivity.

Particulars	2015	2014
Total Employees	2,156	2,145
Net income per employee (Tk. in million)	0.60	0.35
Operating revenue per employee (Tk. in million)	1.10	1.09
Assets per employee (Tk. in million)	69.95	59.09

Training and Development

Significant number of trainings have been provided to employees on various topics like Trade, Investment, Risk Management, Basel II, ALCO, Anti Money Laundering and many more both at home and abroad which is aligned with the philosophy of enabling officers in continuous development with their utmost potential.

With a view to produce skilled workforce, Shahjalal Islami Bank Limited has established a full-fledged Training Academy in the last year. Before that we had a Training Centre since inception of the Bank..

Summary of training, workshops and seminars where the employees of the Bank have attended in the year 2015 is given below:

SI.	Course Type	Trainer	No. of Courses	No. of Participants
1	SJIBL (in house) Training Program	SJIBTA & Head Office	64	2,889
2	External Training Programs (Local)	Bangladesh Bank	25	43
3	External Training Programs (Local)	BIBM	68	116
4	External Training Programs (Local)	BIAC, Financial Excellence Limited, Exim Bank Ltd, Al-Arafah Islami Bank Ltd, Bangladesh Foreign Exchange Dealers' Association and other organizers.	29	60
5	External Training Programs (Foreign)	ICC-Bangladesh (Colombo, Sri Lanka), Dun & Bradstreet South Asia Middle East Ltd (Kathmandu, Nepal), Mashreq Bank (Thailand), ICC-Bangladesh (Kunming, China), Wales Fargo Bank (Colombo, Sri Lanka), ICC-Bangladesh (Yangon, Myanmar),	06	08
	Tota		192	3,116

Communication to Shareholders and Other Stakeholders

Policy on Communication with Shareholders and Other Stakeholders

The Share Department (which is under the Board Secretariat of the Bank) plays an instrumental role to make effective communication with its shareholders and other stakeholders of the Bank. Shareholders and other stakeholders may contact to this Department during office hour for any sort of information and gueries. SJIBL provides updated information in its website from time to time for the shareholders and other stakeholders of the Bank.

Policy on Ensuring Participation of Shareholders at AGM

In order to make the AGM more participatory, SJIBL declares the AGM well ahead of time, circulate Annual Reports and other documents in time, arrange AGM in a well-known palce and & convenient time. Shareholders are allowed to speak in the AGM freely to give their valuable suggestions.

Redressal of Shareholders Complaints

Any complaint, received at AGM or throughout the year, related to transfer and transmission of shares, non-receipt of Annual Reports, and dividends timely and other share related matters is resolved lawfully in time.

Management Review & Responsibility

Management Committees

In an effective Corporate Governence structure, Bank management has a collective mandate under the leadership of Managing Director to carry out daily operations to the best interest of the shareholders. Besides conventional segregation of functional departments, SJIBL formed a number of committees with a view to supporting the management in carrying out banking operation smoothly. Management Committee (MANCOM), Asset liability Committee (ALCO), Risk Management Committee, Supervisory Review Process (SRP) Team, Share Portfolio Management Committee, Purchase Committee are supporting the Bank's management in discharging its duties efficiently and effectively.

Compliance Status on BSEC Notification

on Corporate Governance

The Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance (CG) Guideline in 2012 which is being followed by banks on 'Comply' basis. Status of compliance by Shahjalal Islami Bank Limited with the said CG guidelines issued by BSEC through Notification no.SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is as follows:

(Report under Condition No. 7.00)

Condition	Title	Compliance Status (Put√in the appropriate column)	in the	Remarks
No.		Complied	Not complied	(if any)
1.0	Board of Directors			
1.1	Board's size shall not be less than 5 and more than 20	√		-
1.2	Independent Director			
1.2 (i)	At least one fifth(1/5) of the total number of directors in the Company's board of director shall be independent director.	√		The Board of Directors consists of 17(Seventeen) members including 2 (Two) independent Directors which is in compliance with Section-
1.2 (ii)	Independent director means a director-	V		15(9) of Bank Company Act, 1991 (Amended upto 2013)
1.2 (ii) (a)	Holds no share or less than one percent (1%) shares of total paid up capital.	√		-
1.2 (ii) (b)	Neither a sponsor nor concerned with any sponsor or director or shareholder who holds 1% or more shares of the company on the basis of family relationship.	√		-
1.2 (ii) (c)	Not a stakeholder of the company or its subsidiary/ associated companies.	√		-
1.2 (ii) (d)	Not a member, director or officer of any stock exchange.	√		-
1.2 (ii) (e)	Not a shareholder, director or officer of any member of Stock Exchange or an Intermediary of the capital market.	√		-

Condition	Title	Compliance S (Put √ in tl appropriate co	in the	Remarks
No.		Complied	NOT	(if any)
1.2 (ii) (f)	Not a partner or executive during preceding 3 (three) years of concerned company's statutory audit firm.	√		-
1.2 (ii) (g)	Not a independent director in more than 3 (three) listed companies.	V		-
1.2 (ii) (h)	Not convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a non-bank financial institution (NBFI).	√		-
1.2 (ii) (i)	Not convicted for a criminal offence involving moral turpitude.	V		-
1.2 (iii)	Independent director(s) shall be appointed by the Board of Directors and approved by the Shareholders in the AGM.	V		-
1.2 (iv)	The post of independent director(s) cannot remain vacant for more than 90 days.	√		-
1.2 (v)	Laying down the Code of Conduct of all Board Members and record of Annual Compliance of the Code of Conduct.	V		-
1.2 (vi)	The tenure of office of an Independent Directors shall be for a period of 3 (three) years which may be extended for 1 (one) term only.	√		-
1.3	Qualification of Independent Director (ID)			
1.3 (i)	Independent director shall be knowledgeable individual with integrity who is able to ensure required compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	√		-
1.3 (ii)	The independent director must have at least 12 (twelve) years of corporate management/ professional experiences along with other requisites.	V		-
1.3 (iii)	In special cases above qualification may be relaxed by the Commission.	N/A		-
1.4	The Chairman of the Board and The Chief Executive Officer	V		-
1.5	Directors Report to Shareholders			
1.5 (i)	Industry outlook and possible future developments in the industry	√		-
1.5 (ii)	Segment-wise or product-wise performance.	√		-
1.5 (iii)	Risks and concerns	√		-
1.5 (iv)	Discussion on cost of goods sold, gross profit margin and net profit margin.	V		Cost of Fund, Operating & Net Profit and related ratios are provided.

Condition	Title	Compliance Status (Put√in the appropriate column)	Remarks	
No.		Complied	NOT	(if any)
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss.	V		SJIBL does not have such gain or loss
1.5 (vi)	Basis for related party transaction, a statement of all related party transactions should be disclosed in the annual report.	V		-
1.5 (vii)	Utilization of proceeds from public issues, right issues and/or through any others instruments.	N/A		-
1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.	N/A		-
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	√		-
1.5 (x)	Remuneration to directors including independent directors.	√		-
1.5 (xi)	The financial statements prepared by the management of the company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.	√		-
1.5 (xii)	Proper books of account of the company have been maintained.	√		-
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	√		-
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	V		-
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	√		-
1.5 (xvi)	There are no significant doubts upon the company's ability to continue as a going concern.	V		-
1.5 (xvii)	Significant deviations from the last year's operating results of the company shall be highlighted and the reasons thereof should be explained.	√		-
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	√		-
1.5 (xix)	If the company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	N/A		-

Condition	Title	Compliand (Put√i appropriate	in the	Remarks
No.		Complied	NOT	(if any)
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	√		-
1.5 (xxi)	The pattern of shareholding shall be reported to disclose with name wise details where stated below) held by:	e the aggreg	ate number (of shares (along
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	V		-
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		-
1.5 (xxi) c)	Executives (top five salaried employees of the company other than stated in 1.5(xxi)b);	√		-
1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√		-
1.5 (xxii)	In case of appointment/re-appointment of a Director the information to the Shareholders:	ne Company	shall disclos	e the following
1.5 (xxii) a)	a brief resume of the Directors	√		-
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas.	√		-
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	V		-
2.0	Chief Financial Officer, Head of Internal Audit & Compan	y Secretary		
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary and their clearly defined roles, responsibilities and duties.	√		ı
2.2	Attendance of CFO and the Company Secretary at Board of Directors meeting	√		-
3.0	Audit Committee			
3 (i)	Audit Committee as a sub-committee of the Board of Directors.	√		-
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business.	V		-
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	V		-
3.1	Constitution of the Audit Committee	ı	ı	
3.1 (i)	The Audit Committee shall be composed of at least 3 members.	V		-

Condition	Title	appropriate column)	Remarks	
No.		Complied	Not complied	(if any)
3.1 (ii)	Constitution of Audit Committee from Board Members including at least one Independent Director.	√		-
3.1 (iii)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	√		-
3.1 (iv)	Filling of Casual Vacancy in Committee	N/A		-
3.1 (v)	The Company Secretary shall act as the secretary of the Committee.	√		-
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 independent director.	V		-
3.2	Chairman of the Audit Committee			
3.2 (i)	Chairman of the Audit Committee shall be an Independent Director.	√		-
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		-
3.3	Role of Audit Committee			
3.3 (i)	Oversee the financial reporting process.	√		-
3.3 (ii)	Monitor choice of accounting policies and principles.	√		-
3.3 (iii)	Monitor Internal Control Risk management process.	√		-
3.3 (iv)	Oversee hiring and performance of external auditors.	√		-
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	√		-
3.3 (vi)	Review along with the management, the quarterly and half yearly Financial Statements before submission to the Board for approval.	√		-
3.3 (vii)	Review the adequacy of internal audit function.	√		-
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	V		-
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	V		-
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/ applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results.	N/A		-

Condition No.	Title	Compliance Status (Put√in the appropriate column)	in the	Remarks (if any)
		Complied	Not complied	
3.4	Reporting of the Audit Committee			
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		-
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:	√		-
3.4.1 (ii) (a)	Report on conflicts of Interests.	Nil		-
3.4.1 (ii) (b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	Nil		-
3.4.1 (ii) (c)	Suspected infringement of laws, including securities related laws, rules and regulations;	Nil		-
3.4.1 (ii) (d)	Any other matter which shall be disclosed to the Board of Directors immediately.	Nil		-
3.4.2	Reporting of anything having material financial impact to the Commission.	Nil		-
3.5	Reporting to the Shareholders and General Investors.	√		-
4.0	External/Statutory Auditors should not be engaged in			
4 (i)	Appraisal or valuation services or fairness opinions.	√		-
4 (ii)	Financial information systems design and implementation.	√		-
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	$\sqrt{}$		-
4 (iv)	Broker-dealer services.	$\sqrt{}$		-
4 (v)	Actuarial services.	$\sqrt{}$		-
4 (vi)	Internal audit services.	√		-
4 (vii)	Any other service that the Audit Committee determines.	√		
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that Company.	√		-
5.0	Subsidiary Company			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	V		-
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.	√		-
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		-

Condition	Title	Compliance Status (Put√in the appropriate column)	Remarks	
No.		Complied	Not complied	(if any)
5 (iv)	The Minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the Subsidiary Company also.	√		-
5 (v)	The Audit Committee of the holding company shall also review the Financial Statements, in particular the investments made by the Subsidiary Company.	√		-
6.0	Duties of Chief Executive Officer (CEO) and Chief Financi	al Officer (CI	FO)	
6 (i)	They have reviewed financial Statements for the year and that to the best of their knowledge and belief:	√		-
6 (i) a)	These financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	√		-
6 (i) b)	These financial statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	V		-
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√		-
7.0	Reporting and Compliance of Corporate Governance			
7 (i)	The company shall obtain a Certificate from a Professional Accountant/Secretary (CA/CMA/CS) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	V		-
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	√		-

Certificate on Compliance of Conditions of Corporate Governance Guidelines to the Shareholders of Shahjalal Islami Bank Limited

We have examined the compliance of condition of corporate governance guidelines of the Bangladesh Securities and Exchange Commission ("BSEC") by Shahjalal Islami Bank Limited (the "Bank") as stipulated in the BSEC notification no SEC/ CMRRCD/2006-158/134/Admin/44 dated 7th August 2012 and subsequent modification SEC/CMRRCD/2006-158/147/ Admin/48 dated 21 July 2013 as at 31st December 2015.

The Company's Responsibilities

Those charged with governance and management of the Bank are responsible for complying with the conditions of corporate governance guidelines as stated in the aforesaid notification and reporting of the status of compliance in the annual report.

Our Responsibilities

Our examination for the purpose of issuing this certification was limited to the checking of procedures and implementations thereof, adopted by the Bank for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

Conclusion

To the best of our information and according to the explanations given to us, we certify that the Bank has complied with the conditions of corporate governance stipulated in the above mentioned BSEC notification and reported thereon.

Manzoor Alam, FCA

Senior Partner

ICAB Enrolment Number 132

For Hoda Vasi Chowdhury & Co

Hoda Vasickowdhungen

Chartered Accountants

Dhaka, 24 April 2016



Compliance Report on BSEC Notification

The authorized Capital of Shahjalal Islami Bank Limited is Tk. 10,000,000,000 divided into 1,000,000,000 ordinary shares of Tk. 10 each. The paid-up Capital of the Bank is Tk. 7,346,881,330 divided into 734,688,133 ordinary shares. The pattern of shareholding is given below:

- i) Parent/Subsidiary/Associated companies and other related parties: N/A
- Shares held by the Directors and their Spouses: a)

Annexure-I

SL	Name of Directors	Position	No of Shares	% of Share
1	Mr. A.K. Azad	Chairman	28,009,345	3.81%
2	Mr. Mohammed Younus	Vice-Chairman	18,163,602	2.47%
3	Mr. Md. Abdul Barek	Vice-Chairman	14,693,877	2.00%
4	Mr. Sajjatuz Jumma	Director	14,913,102	2.03%
5	Mr. Anwer Hossain Khan	Director	19,662,331	2.68%
6	Mr. Alhaj Mohammed Faruque	Director	25,793,252	3.51%
7	Electra International Ltd. Rep. by Mr. Md. Sanaullah Shahid	Director	18,753,797	2.55%
8	Shams Uddin Khan & Harun Miah Ltd Rep. by Mr. Shamsuddin Khan	Director	14,693,814	2.00%
9	Mr. Abdul Halim	Director	17,872,141	2.43%
10	Mr. Mohiuddin Ahmed	Director	14,701,500	2.00%
11	Mr. Akkas Uddin Mollah	Director	14,694,559	2.00%
12	Mr. Khandaker Sakib Ahmed	Director	14,694,406	2.00%
13	Engr. Md. Towhidur Rahman	Director	16,508,905	2.25%
14	Mr. Fakir Akhtaruzzaman	Director	14,693,763	2.00%
15	Anwer Khan Modern Hospital Ltd. Rep. by Mr. M. Shamsul Huq	Director	14,731,602	2.01%
16	Mr. Mosharraf Hossain Chowdhury	Independent Director	Nil	-
17	Mrs. Farida Parvin Nuru	Independent Director	Nil	-
18	Mr. Farman R. Chowdhury	Managing Director	Nil	-

- b) Shares held by the Chief Executive Officer, Company Secretary, Head of Internal Audit and Chief Financial Officer: Nil
- Shares held by top five salaried employees other than the Directors, Chief Executive Officer, Company c) Secretary, Chief Financial Officer and Head of Internal Audit: NIL
- d) Shareholders holding ten percent (10%) or more voting interest in the company as at 31 December 2015: Nil

Number of Board Meeting held in 2015 and the attendance of Directors:

Annexure-II

SL	Name of Directors	Position	Meeting Held	Attended	Remarks
1	Mr. A.K. Azad	Chairman		19	
2	Mr. Mohammed Younus	Vice-Chairman		20	
3	Mr. Md. Abdul Barek	Vice-Chairman		07	
4	Mr. Sajjatuz Jumma	Director		11	
5	Mr. Anwer Hossain Khan	Director		14	
6	Alhaj Mohammed Faruque Mr. Mohammed Masud Alternate Director	Director		14	UK expatriate, Mr. Mohammed Faruque attended 04 Meetings
7	Mr. Md. Sanaullah Shahid Rep. of Electra International Ltd.	Director		18	
8	Mr. Shamsuddin Khan (Rep. of Shams Uddin Khan & Harun Miah Ltd.) Mr. Rukun Uddin Khan Alternate Director	Director	20	13	UK expatriate, Mr. Shamsuddin Khan appointed as Director on 10-06-2015 and attended 02 Meetings
9	Mr. Abdul Halim	Director		18	
10	Mr. Mohiuddin Ahmed	Director		17	
11	Mr. Akkas Uddin Mollah	Director		19	
12	Mr. Khandaker Sakib Ahmed	Director		19	
13	Engr. Md. Towhidur Rahman	Director		18	
14	Mr. Fakir Akhtaruzzaman	Director		03	Appointed as Director on 16-08-2015
15	Mr. M. Shamsul Huq (Rep. of Anwer Khan Modern Hospital Ltd.)	Director		03	Appointed as Director on 26-10-2015
16	Mr. Mosharraf Hossain Chowdhury	Independent Director		19	
17	Mrs. Farida Parvin Nuru	Independent Director		02	UK expatriate
18	Mr. Farman R. Chowdhury	Managing Director		20	

Number of Executive Committee Meeting held in 2015 and the attendance of Directors:

SL	Name of Directors	Position	Meeting Held	Attended
1	Mr. Akkas Uddin Mollah	Chairman		40
2	Mr. Md. Sanaullah Shahid	Vice Chairman		37
3	Mr. Sajjatuz Jumma	Member		21
4	Mr. Anwer Hossain Khan	Member	46	21
5	Mr. Mohiuddin Ahmed	Member		40
6	Engr. Md. Towhidur Rahman	Member		40
7	Mr. Mohammed Younus	Member		37

Compliance Status of Bangladesh Bank Guidelines on Corporate Governance

To ensure good governance i.e. corporate governance in bank management, Bangladesh Bank (BB) issued three circulars in 2013 covering three broad areas as follows:

- 1. BRPD Circular No.11 dated 27 October 2013: Formation and responsibilities of Board of Directors (BoD).
- 2. BRPD Circular Letter No. 18 dated 27 October 2013: Appointment and responsibilities of Chief Executive Officer (CEO).
- 3. BRPD Circular Letter No. 19 dated 27 October 2013: Contractual appointment of Advisor and Consultant.

The summary of the BB guidelines and SJIBL's compliance thereto are presented below:

1. Formation and responsibilities of Board of Directors (BoD)

Sl. No.	Particulars	Compliance Status
1.0	Formation of Board of Directors: Prior approval of Bangladesh Bank before the appointment of new bank directors, as well as dismissal, termination or removal of any director from the post; director's fit & proper criteria; maximum number of directors; appointment of independent directors; appointment of maximum 2(two) members from a family as director.	Complied
1.1	Appointment of New Directors: Every banking company, other than specialized banks, at the time of taking prior approval from Bangladesh Bank for appointing/reappointing directors should furnish the following documents along with the application:	
	a. Personal information of the nominated person	Complied
	b. Nominated person's declaration	Complied
	c. 'Declaration for confidentiality' by the nominated person	Complied
	d. In case of independent director, the approval letter from BSEC	Complied
	e. In case of Independent director, a declaration of the directors concern	Complied
	f. CIB report of the nominated person	Complied
	g. Updated list of Directors	Complied
1.2	Vacation of office of Director:	
(a)	The office of director shall be vacated according to the instructions specified in section 108(1) of the Companies Act, 1994. Besides, when a bank director becomes defaulter and does not repay the loan within two months after getting a notice under the section 17 of the Bank Company Act, 1991; provides false statement at the time of appointment; or fails to fulfil the minimum eligibility criteria, the office of the director will be vacated.	No such case
(b)	If the office of a director is vacated by a notice under the section 17 of BCA, the person will not be eligible to become a director of the bank or any other bank or any financial institution for one year from the date of repayment of the total amount due to the bank. It is mentionable here that the dues can be adjusted with the shares held by the director in that bank. When a director receives a notice under section 17 of BCA, 1991, he/she can't transfer his/her shares of that bank until he/she repays all the liabilities of the noticed bank or financial institution.	No such case

SI. No.	Particulars	Compliance Status
(c)	Bangladesh Bank can remove a director or chairman of a bank, except state owned banks, for conducting any kind of activities that is detrimental to the interest of the banks depositors or against the public interest under Section 46 and can supersede the board of a banking company under Section 47 of Bank Company Act, 1991.	No such case
1.3	Removal of Directors from office: With the prior approval of Bangladesh Bank, a bank director other than specialized banks can be removed from his office for the reason specified in its Articles of Association. For this purpose, the reason and grounds of the dismissal/removal and copy of the decision of the board and list of directors should be submitted to Bangladesh Bank. In this case, the removal will be effective from the date of Bangladesh Bank's approval.	No such case
1.4	Appointment of Alternate Director: An alternate director can be appointed to act for a director during his absence for a continuous period of not less than three months from Bangladesh. In this context, the following instructions should be followed:	Complied
(a)	Bank has to collect and properly maintain the documentary evidences relating to departure and arrival of the original director. If there is any exception, the chief executive officer should immediately inform it to Bangladesh Bank.	Complied
(b)	The copy of the decision of the board regarding appointment of alternate director, with original director's probable returning date from abroad should be sent to Bangladesh Bank within 7 days of taking the decision and the director's arrival date must be intimated to Bangladesh Bank immediately after his return.	Complied
(c)	Any loan defaulter or any person who is not eligible to become a director as per any rules & regulation will not be appointed as an alternate director.	Complied
(d)	As appointment of alternate director is a temporary measure; therefore, he/she will not be included in any kind of committee constituted by the board.	Complied
(e)	While in the office, an alternate director or his/her affiliated organization will not get any kind of loan facilities from his bank. In case of previous loan, enhancement of limit or extension of time period or any kind of exemption or interest waiver will not be allowed. Moreover, all restrictions applicable to directors according to rules & regulations will also be applicable to the alternate director.	Complied
2	Depositor Director: As per appointment of director from depositors is no longer required. But, after complying regulation under sec 15(9) of the Bank Company Act, 1991 (amended upto 2013) bank can consider the tenure of existing depositor director or may appoint them as independent director.	Complied, No Depositor Director in SJIBL
3	Information regarding Directors: Banks are advised to take the following steps regarding directors information:	
(a)	Every bank should keep an updated list of bank directors.	Complied
(b)	Banks should send a directors' list to other banks or financial institutions	Complied
	immediately after the appointment or release of director.	
(C)	Banks should display a list of directors on the website and update it on a regular basis.	Complied
4	Responsibilities of the Board of Directors (Board)	
4.1	Responsibilities and Authorities of the Board:	

Sl. No.	Particulars	Compliance Status
(a)	Work planning and strategic management	
	(i) The board shall determine the objectives and goals and to this end shall chalk out strategies and work-plans on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reformation for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor, at quarterly rests, the development of implementation of the work-plans.	Complied
	(ii) The board shall have its analytical review incorporated in the Annual Report as regards to the success/failure in achieving the business and other targets as set out in its annual work-plan and shall apprise the shareholders of its opinions/ recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO & officers immediate two tiers below the CEO, and have it evaluated from time to time.	
(b)	Credit and risk management	
	(i) The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedule and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made among the CEO and his subordinate executives as much as possible. No director, however, shall interfere, direct or indirect, into the process of loan approval.	Complied
	(ii) The board shall frame policies for risk management and get them complied with and shall monitor the compliance at quarterly rests and review the concerned report of the risk management team and shall compile in the minutes of the board meeting. The board shall monitor the compliance of the guidelines of Bangladesh Bank regarding key risk management.	
(c)	Internal Control Management	
	The board shall be vigilant on the internal control system of the bank in order to attain and maintain satisfactory qualitative standard of its loan/investment portfolio. The board will establish such an internal control system so that the internal audit process can be conducted independently from the management. It shall review the reports submitted by its audit committee at quarterly rests regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	Complied
(d)	Human Resources (HR) Management and Development	
	(i) Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment, promotion, transfer & punishment of the officers immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.	Complied. SJIBL BoD approves HR Policy from time to time.

SI. No.	Particulars	Compliance Status
	(ii) The board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programmes incorporated in its annual work plan. (iii) The board will compose Code of Ethics for every tier and they will follow it properly. The board will promote healthy code of conducts for developing a compliance culture.	
(e)	Financial Management	
	(i) The annual budget and the statutory financial statements shall be finalized with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan loss provision and steps taken for recovery of defaulted loans including legal measures.	Complied
	(ii) The board shall frame the policies and procedures for bank's purchase and procurement activities and shall accordingly approve the distribution of power for making such expenditures. The maximum possible delegation of such power of expenditures shall rest on the CEO and his subordinates. The decision on matters relating to infrastructure development and purchase of land, building, vehicles etc. for the purpose of bank's business shall, however, be adopted with the approval of the board.	
	iii) The board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	
(f)	Appointment of Chief Executive Officer (CEO): In order to strengthen the financial base of the bank and obtain confidence of the depositors, one of the major responsibilities of the board of directors is to appoint an honest, efficient, experienced and suitable CEO or Managing Director. The Board of directors will appoint a suitable CEO with the approval of the Bangladesh Bank.	Complied
(g)	Other responsibilities of the Board: The board should follow and comply with the responsibilities assigned by Bangladesh Bank.	Complied. The BoD will do so as and when required by Bangladesh Bank.
4.2	Meetings of the Board of Directors: Board of Directors may meet once or more	Complied.Usually
	than once in a month upon necessity and shall meet at least once in every three months. Excessive meetings are discouraged.	SJIBL holds one Board Meetings in a month.
4.3	Responsibilities of the Chairman of the Board:	Meetings in a month.
(a)	As the chairman of the board of directors or chairman of any committee formed	Complied
	by the board or any director does not personally possess the jurisdiction to apply policy making or executive authority, he/she shall not participate in or interfere into the administrative or operational and routine affairs of the bank.	,

SI. No.	Particulars	Compliance Status
(b)	The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	Complied
(c)	The chairman may be offered an office-room, a personal secretary/assistant, one peon/MLSS, one telephone at the office, one mobile phone to use inside the country and a vehicle in the business-interest of the bank subject to the approval of the board.	Complied
5	Formation of Supportive Committees of the Board: Each bank company can form 1(one) executive committee, 1(one) audit committee and 1(one) risk management committee with the directors. Board can't form any other permanent, temporary or sub-committee except the above mentioned three committees.	Complied
5.1	Executive Committee (EC): Executive committee should be formed with the members of the board to continue the urgent and daily or routine works between the intervals of two board meetings. Executive committee will perform according to their terms of reference determined by the board of directors.	Complied
a)	Organizational structure:	
	i. Members of the committee will be nominated by the board of directors from themselves;	Complied
	ii. The executive committee will comprise of maximum 07 (seven) members;	
	iii. Members may be appointed for a 03 (three)-year term of office;	
	iv. Chairman of the Board of Directors can be the chairman of executive committee;	
	v. Company secretary of the bank will be the secretary of the executive committee.	
b)	Qualifications of the Members:	
	i. Integrity, dedication, and opportunity to spare time in the functions of committee will have to be considered while nominating a director to the committee;	Complied
	ii. Each member should be capable of making valuable and effective contributions in the functioning of the committee;	
	iii. To perform his or her role effectively each committee member should have adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.	
c)	Roles and Responsibilities of the Executive Committee:	
	i. The executive committee can decide or can act in those cases as instructed by the Board of directors that are not specifically assigned on full board through the Bank Company Act, 1991 and other laws and regulations.	Complied
	ii. The executive committee can take all necessary decision or can approve cases within power delegated by the board of directors.	
	iii. All decisions taken in the executive committee should be ratified in the next board meeting.	

SI. No.	Particulars	Compliance Status
d)	Meetings	
	i. The executive committee can sit any time as it may deem fit.	Complied
	ii. The committee may invite Chief Executive Officer, Head of internal audit or any other Officer to its meetings, if it deems necessary;	
	iii. To ensure active participation and contribution by the members, a detailed memorandum should be distributed to committee members well in advance before each meeting;	
	iv. All decisions/observations of the committee should be noted in minutes.	
5.2	Audit Committee: The board will approve the objectives, strategies and overall business plans of the bank and the audit committee will assist the board in fulfilling its oversight responsibilities. The committee will review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct.	Complied
a)	Organizational structure:	
	i. Members of the committee will be nominated by the board of directors from the directors;	Complied
	ii. The audit committee will comprise of maximum 05 (five) members, with minimum 2(two) independent director;	
	iii. Audit committee will comprise with directors who are not executive committee members;	
	iv. Members may be appointed for a 03 (three) year term of office;	
	v. Company secretary of the bank will be the secretary of the audit committee.	
b)	Qualifications of the Member:	
	i. Integrity, dedication, and opportunity to spare time in the functions of committee will have to be considered while nominating a director to the committee ;	Complied
	ii. Each member should be capable of making valuable and effective contributions in the functioning of the committee;	
	iii. To perform his or her role effectively each committee member should have adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.	
	iv. Professionally Experienced persons in banking/financial institutions specially having educational qualification in Finance, Banking, Management, Economics, Accounting will get preference in forming the committee.	
c)	Roles and Responsibilities of the Audit Committee	
	i) Internal Control:	
	1. Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;	Complied
	2. Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);	
	3. Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;	

SI. No.	Particulars	Compliance Status
	4. Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.	
	(ii) Financial Reporting:	
	1. Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;	Complied
	2. Discuss with management and the external auditors to review the financial statements before its finalization.	
	(iii) Internal Audit:	
	1. Audit committee will monitor whether internal audit working independently from the management.	Complied
	2. Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;	
	3. Examine the efficiency and effectiveness of internal audit function;	
	4. Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.	
	(iv) External Audit	
	1. Review the performance of the external auditors and their audit reports;	Complied
	2. Examine whether the findings and recommendations made by the external auditors are duly considered by the management or not.	
	3. Make recommendations to the board regarding the appointment of the external auditors.	
	(v) Compliance with existing laws and Regulations:	
	Review whether the laws and regulations framed by the regulatory authorities (central bank and other Boardies) and internal regulations approved by the board are being complied with.	Complied
	(vi) Other Responsibilities:	
	1. Submit compliance report to the board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities;	Complied
	2. External and internal auditors will submit their related assessment report, if the committee solicit;	
	3. Perform other oversight functions as desired by the Board of Directors and evaluate the committee's own performance on a regular basis.	
d)	Meetings:	
	1. The audit committee should hold at least 4 meetings in a year and it can sit any time as it may deems fit;	Complied
	2. The committee may invite Chief Executive Officer, Head of internal audit or any other Officer to its meetings, if it deems necessary;	

Sl. No.	Particulars	Compliance Status
	3. To ensure active participation and contribution by the members, a detailed memorandum should be distributed to committee members well in advance before each meeting;	
	4. All decisions/observations of the committee should be noted in minutes.	
5.3	Risk Management Committee: To play an effective role in mitigating impending risks arising out from strategies and policies formulated by the Board and to carry out the responsibilities efficiently, a risk management committee will be formed. After identifying and assessing several risk factors like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication risks, management risks, interest risks, liquidity risks etc.; the risk management committee will scrutinize whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.	Complied
a)	Organizational Structure:	
	1. Members of the committee will be nominated by the board of directors from themselves;	Complied
	2. The Risk Management Committee will comprise of maximum 05 (five) members;	
	3. Members may be appointed for a 03 (three) year term of office;	
	4. Company secretary of the bank will be the secretary of the Risk Management Committee.	
b)	Qualifications of the Member:	
	1. Integrity, dedication, and opportunity to spare time in the functions of committee will have to be considered while nominating a director to the committee;	Complied
	2. Each member should be capable of making valuable and effective contributions in the functioning of the committee;	
	3. To perform his or her role effectively each committee member should have adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.	
c)	Roles and Responsibilities of the Risk Management Committee:	
	i) Risk identification & control policy :	
	Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of Risk Management Committee. Risk Management Committee will monitor risk management policies & methods and amend it if necessary. The committee will review the risk management process to ensure effective prevention and control measures.	Complied
	ii) Construction of organizational structure:	
	The responsibility of Risk Management Committee is to ensure an adequate organizational structure for managing risk within the bank. The Risk Management Committee will supervise formation of separate management level committees and monitor their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines.	Complied

Sl. No.	Particulars	Compliance Status
	iii) Analysis and approval of Risk Management policy:	
	Risk management policies & guidelines of the bank should be reviewed annually by the committee. The committee will propose amendments if necessary and send it to the Board of Directors for their approval. Besides, other limits including lending limit should be reviewed at least once annually and should be amended, if necessary.	Complied
	iv) Storage of data & Reporting system:	
	Adequate record keeping & reporting system developed by the bank management will be approved by the risk management committee. The committee will ensure proper use of the system. The committee will minute its proposal, suggestions & summary in a specific format & inform the Board of Directors.	Complied
	v) Monitoring the implementation of overall Risk Management Policy:	
	Risk Management Committee will monitor proper implementation of overall risk management policies. They will monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk, and management risk.	Complied
	vi) Other responsibilities:	
	1. Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form;	Complied
	2. Comply instructions issued time to time by the controlling Boardy;	
	3. Internal & external auditor will submit respective evaluation report whenever required by the committee.	
d)	Meetings:	
	1. The risk management committee should hold at least 4 meetings in a year and it can sit any time as it may deems fit;	Complied
	2. The committee may invite Chief Executive Officer, Chief Risk Officer and any other Officer to its meetings, if it deems necessary;	
	3. To ensure active participation and contribution by the members, a detailed memorandum should be distributed to committee members well in advance before each meeting;	
	4. All decisions/observations of the committee should be noted in minutes.	
6	Training of the Directors: The Directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	Complied
7	Intimation of the Circular to the Board and related persons by CEO: The CEO will inform about this Circular to the directors and other related persons.	Complied

Appointment and responsibilities of Chief Executive Officer (CEO) 2.

SI. No.	Particulars	Compliance Status
Α	Rules and regulations for appointment of CEO	
1	Moral Integrity: In case of appointment to the post of CEO, satisfaction in respect of the concerned person should be ensured to the effects that:	
	a) He has not been convicted by any Criminal Court of Law.	Complied
	b) He has not been punished for violating any rules, regulations or procedures/ norms set by any regulatory authority.	
	c) He was not associated with any such company/organization; registration or license of which has been cancelled.	
2	Experience and Suitability:	
	a) For appointment as a CEO, the concerned person must have experience in banking profession for at least 15 (fifteen) years as an active officer and at least 02 (two) years experience in a post immediate below the CEO of a bank.	Complied
	b) He must have a Master's degree at minimum from any recognized university. Higher academic education in the field of Economics, Banking and Finance or Business Administration will be treated as additional qualification for the concerned person.	
	c) In respect of service, the concerned person should have excellent track record of performance.	
	d) Satisfaction should be ensured that the concerned person was not dismissed from service when he was chairman/director/official of any company.	
	e) Any director of any bank or financial institution or any person who has business interest in the concerned bank will not be eligible for appointment to the post of the CEO.	
3	Transparency and financial integrity: Before making appointment as a CEO, satisfaction should be ensured to the effects that:	
	a. The concerned person was not involved in any illegal activity while performing duties in his own or banking profession.	Complied
	b. He has not deferred payment to creditors or has not compromised with his creditors to be relieved from debts or he is not a loan defaulter.	
	c. He is not a tax defaulter.	
	d. He has never been adjudicated a bankrupt by the Court.	
4	Age Limit: No person crossing the age of 65 years shall hold the post of CEO of a bank.	Complied
5	Tenure: The tenure of the CEO shall not be more than 03 (three) years, which is renewable. If the candidate has less than 3 years left to attain 65 years, he/she can be appointed for that shorter period	Complied
6	Guidelines in fixing the salary and allowances: Banks are required to follow the guidelines stated below while determining the salary and allowances of the CEO and submitting such proposal to Bangladesh Bank:	

SI. No.	Particulars	Compliance Status
	a. In fixing the salary and allowances of the CEO, financial condition, scope of operation, business-volume and earning capacity of the bank; qualifications, achievement of the candidate in the past, age and experience and the remuneration paid to the persons occupying same position in the peer banks shall have to be taken into consideration.	Complied
	b. Total salary shall be comprised of direct salary covering 'Basic Salary' and 'House Rent' and allowances as 'Others'. The allowances (e.g., provident fund, utility bill, leave-fare assistance) in 'Others' head should be specified in amount/ceiling. Besides, other facilities (e.g., car, fuel, driver etc.), as far as possible, shall have to be converted in the monetary value and thus determining monthly total salary, it shall have to be mentioned in the proposal submitted to Bangladesh Bank. In the proposal, Basic Salary, House Rent, Festival Allowance, other allowances and other facilities shall have to be specified in Taka amount.	
	c. Without improving the bank's major financial indicator like- CAMELS, annual salary increment will not be payable. d. Terms of salary-allowances and other facilities as specified in the terms and sanditions of appointment sanget has shanged during the topics of	
	conditions of appointment cannot be changed during the tenure. In case of renewal, proposal may be made for re-fixation of the salary considering the work performance of the current CEO.	
	e. The CEO so appointed shall not get any other direct or indirect facilities (e.g., dividend, commission, club expense, etc.) other than the salary-allowances and other facilities as enumerated in clause (b) above.	
	f. The bank shall not pay any income tax for the CEO, i.e., the CEO so appointed shall have to pay it.	
7	Incentive Bonus: The CEO will get incentive bonus subject to paying incentive bonus to all executives/officers/workers of the bank and the said bonus amount will not exceed BDT 1,000,000 in a year.	Complied
8	Honorarium for attending the Board Meeting: Being a salaried executive, CEO will not get any honorarium for attending the Board meeting or Board formed Committee meeting.	Complied
9	Evaluation Report: For reappointment of the CEO, the Chairman of the bank shall have to submit a Board approved evaluation report to Bangladesh Bank.	Complied
10	Prior Approval from Bangladesh Bank : Prior approval from Bangladesh Bank is mandatory before appointing CEO as per section 15(4) & (5) of Bank Company Act 1991 (amended up to 2013). For processing such approval, along with the proposal signed by the Chairman of the Board, the selected person's complete resume, offer letter (mentioning the direct & indirect remuneration and facilities) and copy of Board's approval must be submitted to Bangladesh Bank. The selected person must also submit declarations as per Annexure Ka & Annexure Kha to Bangladesh Bank.	Complied
11	Decision of Bangladesh Bank is final: The decision of Bangladesh Bank regarding appointment of the CEO will be treated as final and such appointed CEO cannot be dismissed, released or removed from his/her office without prior approval from Bangladesh Bank.	Complied

SI. No.	Particulars	Compliance Status
В	Duties and Responsibilities of CEO: The CEO of the bank, whatever name called, shall discharge the responsibilities and exercise the authorities as follows:	
	a. In terms of the financial, business and administrative authorities vested upon him by the Board, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management.	Complied
	b. The CEO shall ensure compliance of the Bank Company Act 1991 and other relevant laws and regulations in discharging of routine functions of the bank.	Complied
	c. The CEO shall include clearly any violation from Bank Company Act 1991 and/or other relevant laws and regulations in the "Memo" presented to the meeting of the Board or any other Committee (s) engaged by the Board.	Complied
	d. The CEO shall report to Bangladesh Bank of issues in violation of the Bank Company Act 1991 or of other laws/regulations.	Complied
	e. The recruitment and promotion of all staffs of the bank except those in the two tiers below him/her shall rest on the CEO. He/she shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and approved delegation of employees as approved by the Board.	Complied
	f. The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him/her, which he/she shall apply in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the Board, he/she shall nominate officers for training etc.	Complied

Contractual appointment of Advisor and Consultant 3.

SI. No.	Particulars	Compliance Status
Α	Appointment of Advisor	
1	Experience and Suitability: For appointment as advisor, the concerned person will have to fulfill the following requirements with regard to experience and qualifications:	N/A
	a. Experience in Banking or Administration for at least 15 (fifteen) years or have a long experience in social activities.	
	b. Higher academic education in the field of Economics, Banking and Finance or Business Administration will be treated as additional qualification for the concerned person.	
	c. Satisfaction should be ensured that the concerned person was not dismissed from his service when he was Chairman/ Director/ Executive of any company.	
	d. The person who is working in any bank or financial institution or who has business interest in that bank will not be eligible for appointment to the post of Advisor.	
	e. Satisfaction should be ensured that the concerned person is not a loan defaulter or tax defaulter and has never been adjudicated a bankrupt by the Court.	

SI. No.	Particulars	Compliance Status
2	Responsibilities of the Advisor: The roles and responsibilities of the Advisor should be defined specifically. The Advisor can advise the Board of Directors or CEO only on those matters specified in the appointment letter. The routine and general activities of the bank will not be included in his terms of reference. He will not be entitled to exercise any power or involved himself in the decision making process of financial, administrative, operations or other activities of the bank.	N/A
3	Prior approval from Bangladesh Bank: Prior approval from Bangladesh Bank is mandatory before appointing an Advisor. For such appointment, the justifications of the post of advisor, responsibilities or terms of reference, complete resume of the concerned person, terms of appointment (mentioning remuneration and facilities) and copy of Board's approval shall be submitted to Bangladesh Bank. The nominated person has to make a declaration as per Annexure A. This declaration shall also be submitted to Bangladesh Bank.	N/A
4	Remuneration and other facilities of Advisor: The post of Advisor is not a fixed or substantive post in the bank's organization structure. Advisor will not be entitled to salaries and allowances as regular employee except gross amount of remuneration, transport and telephone facilities. Remunerations inconsistent with the terms of reference of the advisor will not be considered as acceptable to Bangladesh Bank.	N/A
5	Tenure of Advisor: The tenure of the Advisor shall be maximum 01(one) year, which is renewable. An evaluation report (by the Chairman that is approved by the Board) of previous tenure should be submitted to Bangladesh Bank along with the re-appointment proposal.	N/A
6	Appointment of Ex-officials: For ensuring good governance, any former Director, CEO or any other Executive of the bank will not be eligible to become an Advisor in the same bank immediately after their retirement or resignation. However, after one year from such retirement or resignation, he/she will be eligible for appointment as Advisor.	N/A
В	Appointment of Consultant	
1	Terms of reference of Consultant: Consultant can be appointed for specialized tasks like tax, law and legal procedures, engineering and technical works, information technology, etc. Consultants' appointment should be avoided as much as possible for those works that could be done by regular employees of the bank.	Complied
2	Responsibilities of a Consultant: The responsibilities or terms of reference of a Consultant should be specified. He/she should not be involved in any activities beyond his/her terms of references and he/she cannot exercise any kind of power in bank operation or cannot participate in the decision making process.	Complied
3	Appointment of a Consultant: A Consultant can be appointed with the approval of the Board. After Such appointment the bank shall send the Consultant's complete resume, terms of reference and details of remuneration to Bangladesh Bank immediately.	Complied

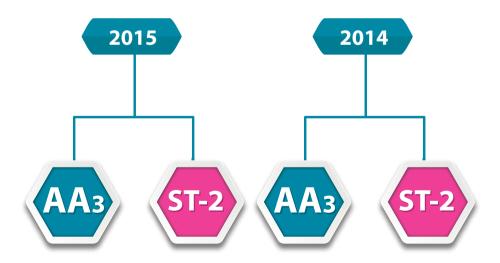
Sl. No.	Particulars	Compliance Status
4	Tenure of a Consultant: The tenure of a Consultant should be consistent with the terms of reference, but would not exceed 02 (two) years. Generally the Consultant will not be eligible for re-appointment. But to complete the unfinished tasks, his contract may be extended for maximum period of 01 (one) year with the approval of Bangladesh Bank. The Chairman of the bank upon approval of the Board shall have to submit the extension proposal to Bangladesh Bank with the evaluation report of his previous tenure.	Complied
5	Remuneration/Honorarium of a Consultant: The Consultant's remuneration should be in the form of monthly or single lump-sum payment and he is not entitled to any other facilities.	Complied
6	Appointment of Ex-officials: For ensuring good governance, any former Director, CEO or any other Executive of the bank will not be eligible for appointment as a Consultant in the same bank immediately after their retirement or resignation. However, after one year from such retirement or resignation, he/ she will be eligible for appointment as a Consultant.	Complied

Credit Rating Report on Shahjalal Islami Bank Limited

	Long Term	Short Term
Surveillance Rating-2015	AA3	ST- 2
Outlook	Stable	
Date of Rating-2015	19 May, 2016	

Credit Rating Agency of Bangladesh Limited (CRAB) has affirmed the Long Term Rating of Shahjalal Islami Bank Limited at 'AA3' (pronounced Double A Three) and Short Term Rating at 'ST-2'. CRAB performed the rating surveillance based on audited financial statements up to 31 December 2015 and other relevant information.

Yearwise Credit Rating



Report of the Audit Committee

In Compliance with BRPD Circular no.11 dated 27 October 2013 and Bangladesh Securities and Exchange Commission (BSEC) Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 on Corporate Governance; the Board of Directors of the Bank has reconstituted Board Audit Committee in its Meeting no. 217 held on 10-06-2015 consisting of the following four members:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Mr. Mosharraf Hossain Chowdhury	Independent Director	Chairman	Masters
Mr. Abdul Halim	Director	Member	BA
Mr. Khandaker Sakib Ahmed	Director	Member	MBA
Mrs. Farida Parvin Nuru	Independent Director	Member	BA

The Company Secretary acts as the Secretary of the Audit Committee of the Board. The Committee assists the Board in fulfilling its oversight responsibilities and ensuring that the financial statements reflect true and fair view of the state of affairs of the bank. The Committee stressed upon efficiency and adequacy of internal control, financial reporting process, risk management, compliance with laws and regulations and reviewed the circumstances that may adversely affect the sustainability of the Bank's operations. The roles and responsibilities of Audit Committee have been framed by considering the provisions of Bangladesh Bank Circular & Corporate Governance Notification and other best practices.

Roles and responsibilities of the Audit Committee:

Besides any other responsibilities which may assign from time to time by the Board, the audit Committee is responsible for the following matters:

Internal Control

- Evaluate whether the management has set the appropriate compliance culture by communicating the importance of the internal control and clearly define the duties and responsibilities of the bank officials, and whether the management has full control on their activities.
- Review the arrangements made by the management for building a suitable Management Information System (MIS) including computerized system and its applications.
- Consider whether the internal control strategies/structure recommended by internal and external auditors time to time have been implemented by the management.
- Review the corrective measures taken by the management as regards the incidents relating to fraud-forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authorities and inform the board on a regular basis.

Financial Reporting

- Review along with the management the annual, half yearly and quarterly financial statements before submission to the board for approval and determine whether they are complete and consistent with the accounting standards set by the regulatory authorities, including full and precise disclosure.
- Meet the management and the external auditors to exchange views before the finalization of the financial statements.



Internal Audit

- Evaluate whether internal audit functions operate independently of the management.
- Review the internal audit function and organizational structure in order to ensure that unjustified restrictions or limitations do not create a hindrance to audit functions.
- Review and assess the annual internal audit plan.
- Review the efficiency and effectiveness of internal audit functions.
- Review the findings and recommendations made by the internal auditors for removing the irregularities are duly complied by the management in running the affairs of the bank.

External Audit

- Review the audit performance of the external auditors and audit report.
- Review the findings and recommendations made by the external auditors for removing the irregularities are duly complied by the management in running the affairs of the bank.
- Make recommendation to the board regarding the appointment of the external auditors for conducting audit works of the bank.

Compliance with Existing Laws, Rules and Regulations

 Review whether the laws and regulations framed by the regulatory authorities (Central Bank, BSEC and other bodies) and internal regulations approved by the board are being complied with.

Other Responsibilities

- Place compliance report before the board on quarterly basis regarding regularization of the errors & omissions, frauds and forgeries and other irregularities as detected by the internal and external auditors and inspectors of the regulatory authorities.
- Perform other oversight functions as requested by the board and evaluated the committee's own performance on a regular basis.

Meeting of the Committee:

The Audit Committee of the Board of Directors conducted 12 (Twelve) meeting in 2015. Managing Director, Head of IC & CD, Head of Investment and Chief Financial Officer (CFO) were invited to attend the meeting as and when the committee deemed their presence necessary. The Committee had another meeting dated 24 April 2016 to deal with the Auditors' Report and Financial Statements of 2015, wherein external auditors of the Bank were also present.

Activities in 2015:

During the year under review, the committee, inter alia, focused on the following activities:

- Review the internal audit plan for the year 2015 along with its implementation.
- Review of significant internal audit report of different branches and divisions/departments of head office and compliance thereof by management.
- Review the status of classified investment of the bank and monitor the status of top 20 defaulters.
- Review the external auditors' report and their Management letter and compliance thereof by Management.
- Review of the Quarterly & half-yearly financial statements for the year 2015 before submission to the board for approval.

- Review of AML rating of all branches for the year 2015.
- Review of the Quarterly Self-Assessment of Anti-Fraud Internal Controls.
- Review of the Bangladesh Bank Comprehensive Inspection Report on Bank.

Review of Financial Statements of 2015:

The Audit Committee reviewed and examined the Financial Statements for the year ended 31 Decmber, 2015 prepared by management and audited by the external auditors, ACNABIN, Chartered Accountants, and recommended it to place the same before the board for approval and the board on its 232nd meeting held on 24 April 2016 approved the same.

Acknowledgement

The members of the Audit Committee express their gratitude and thanks to the Board of Directors, Management and Auditors for their cooperation while performing its duties and responsibilities.

On behalf of the Audit Committee

Mosharraf Hossain Chowdhury

Chairman **Audit Committee**

Report of the Board Risk Management Committee

The Risk Management Committee of the Board of Directors has been formed in compliance with Bank Company (amendment) Act, 2013 and BRPD Circular No. 11 dated October 27, 2013.

The key objectives of the committee are to identify and measure different types of risk including core risks of the Bank.

The Committee supervises whether the risk arises from Investment, Foreign Exchange, Internal Control and Compliance, Money Laundering, Information & Communication Technology, Operations, Profit Rate management, Liquidity and other sources are identified and measured and adequate sytems are placed to mitigate such risks.

Composition:

The composition of the Board Risk Management Committee (BRMC) is as follows:

SI.	Name of the directors	Position
1.	Mr. Anwer Hossain Khan	Chairman
2.	Mr. Mohiuddin Ahmed	Member
3.	Mr. Khandaker Sakib Ahmed	Member
4.	Mr. Md. Sanaullah Shahid	Member
5.	Mr. Md. Abdul Barek	Member

Role of Board Risk Management Committee (BRMC)

Risk Management Committee of the Board of Directors plays significant role in proper functioning of the Bank, some of which are as follows:

- Risk assessment and control strategy
- Review of risk policy and its approval
- The committee reviews, at least annually, different risk management policies and guidelines as per Bangladesh Bank guidelines
- Monitoring implementation of overall risk management policies to mitigate risk including Investment risk, Market risk and Management risk etc.
- Committee reviews the risk management process to ensure effective prevention and control measures

Meeting and Memos

During 2015, five meetings of Board Risk Management Committee were held and thirty memos were placed before the committee.

Activities of the Board Risk Management Committee in 2015

During the year 2015, the Board Risk Management Committee carried out its functions in areas relating to its responsibilities. The major activities of the Board Risk Management Committee (BRMC) in the year 2015 were as follows:

- Reviewed the Capital to Risk weighted Assets Ratio (CRAR) of the Bank from time to time against Minimum Capital Requirements (MCR)
- Evaluated the Stress Testing Result and Comprehensive Risk Management Report (CRMR) of the Bank periodically b)

- Evaluated the implementation status of the decisions taken in the Management level Risk Management c) Committee (RMC) meetings time to time
- d) Periodically reviewed the duration gaps of Bank's assets and liabilities and advised the management to manage liquidity prudently
- e) Reviewed the Bank's overall collateral securities and advised the management to obtain additional securities from the large borrowers on best effort basis to reduce additional Capital charge of the Bank
- f) Evaluated the concentration of Investment portfolio of Bank and advised the management to diversify investment portfolio as far as possible and practicable
- Reviewed the Bank's overall rated investment clients and advised the management to improve the number g) of rated investment clients by persuing the existing Corporate and SME investment clients to reduce the Risk Weighted Assets (RWA) as well as to reduce additional capital charge on the Bank
- h) Evaluated the assets quality of the Bank time to time and instructed the management to improve the quality of existing assets and create new quality assets for continuity of Bank's Profitability
- i) Reviewed the status of the large investment of the Bank and advised the management to monitor closley and constantly to ensure that they continue to be performed
- i) Evaluated the overall status of the core risk management of the Bank and advised the management to improve the Core Risk ratings of the Bank by arranging formal training on a priority basis for the officials who have not yet received training on Prevention of Money Laundering and Combating Terrorist Financing procedure etc.
- k) Reviewed the status of Bank's Recovery, Classification, Legal position and Written off accounts periodically
- I) Evaluated the overall Risk Managemnt Systems of the Bank and instructed to strengthen the systems as per guidelines of Bangladesh Bank
- m) Reviewed the status of Bank's Off-balance sheet exposure
- n) Reviewed the Bank's guidelines on Assets-Liability Management (ALM), Foreign Exchange Risk Management and Prevention of Money Laundering & Terrorist Finacing and reffered to the Board for approval
- Reviewed the CAMELS rating and Comprehensive Risk Management Ratings of the Bank and advised the o) management for further improvement

Reporting to the Board:

The decisions and recommendations of the Board Risk Management Committee were submitted before the Board of Directors for review and the Board closely reviewed the same as placed.

Chairman

Board Risk Management Committee

CEO/CFO's Declaration to the Board

24 April, 2016

The Board of Directors

Shahialal Islami Bank Limited Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue Gulshan-1, Dhaka-1212

Sub: CEO/CFO's Declaration to the Board

The following is provided to the Board of Directors of Shahjalal Islami Bank Limited in our capacity as the persons responsible for performing the functions of Managing Director & CEO and Chief Financial Officer of the Bank.

In accordance with the notification of Bangladesh Securities and Exchange Commission No. SEC/CMRRCD/2006-158/134/ Admin/44 dated 7th August 2012 we declared that for the financial year ended 31 December, 2015:

- We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might misleading;
 - b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;
- ii) There are, to the best of knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of conduct.

Farman R. Chowdhury Managing Director & CEO Md. Jafar Sadeg FCA Chief Financial Officer

Evaluation of Quarterly Financials by the Audit Committee & Board

Every listed company is required to prepare and publish quarterly financial statements for the first quarter (Q-1), first half-year (Q-2) and third quarter (Q-3) as per requirement of Bangladesh Securities and Exchange Commission (BSEC). SJIBL prepares quarterly financial statements as per requirement of Bangladesh Securities and Exchange Commission (BSEC) and in accordance with Bangladesh Accounting Standard (BAS)-34: "Interim Financial Reporting".

Key highlights of interim results of the bank is stated bolow:

(Amount in million)

Balance Sheet	01 Jan 15 to	01 Jan 14 to	01 Jan 15 to	01 Jan 14 to	01 Jan 15 to	01 Jan 14 to	01 Jan 15 to	01 Jan 14 to
bulance street	31 Dec 15	31 Dec 14	30 Sep 15	30 Sep 14	30 Jun 15	30 Jun 14	31 Mar 15	31 Mar 14
Placement with other	8,658.00	4,234.14	7,468.04	6,932.14	7,713.05	5,782.15	5,969.05	6,082.75
Banks & FI's								
Inv in Shares &	6,183.72	7,308.69	6,171.85	7,375.55	6,044.44	7,381.18	7,021.14	7,355.55
Securities								
Investment	96,834.65	84,062.27	90,900.47	80,492.32	87,473.45	86,052.87	86,333.21	87,032.92
Placement from	2,950.91	3,251.85	2,900.17	6,898.37	3,252.18	7,643.64	2,805.63	9,567.46
other Banks & FI's								
Deposit & Other	109,258.72	98,601.32	103,774.57	101,882.84	103,515.99	103,737.06	99,773.38	96,816.75
accounts								
Paid up Capital	7,346.88	7,346.88	7,346.88	7,346.88	7,346.88	7,346.88	7,346.88	7,346.88
Total Shareholder's	12,254.30	11,698.50	11,799.53	11,167.19	11,514.50	10,352.58	11,879.94	10,767.21
equity								
Total Assets	137,869.85	126,758.38	131,691.75	125,957.51	130,878.18	129,230.09	126,970.10	124,060.98
Off Balance Items	43,525.81	40,229.32	43,004.31	42,199.06	43,609.40	44,349.65	45,468.91	47,290.45

Profit and Loss Account

Net Investment Income	3,567.41	3,155.52	2,743.37	2,311.50	1,698.76	1,480.87	863.81	735.52
Non Investment Income	1,588.24	1,861.03	1,184.34	1,344.16	844.01	887.91	425.80	382.47
Operating Expenses	2,778.21	2,683.06	1,908.62	1,819.03	1,197.96	1,154.98	539.76	510.94
Operating Profit	2,377.44	2,333.49	2,019.09	1,836.63	1,344.80	1,213.80	749.86	607.06
Net Profit After Taxation	1,290.49	747.21	835.73	215.90	550.69	(598.70)	181.44	(184.08)
Earnings per share (EPS)	1.76	1.02	1.14	0.29	0.75	81	0.25	-0.25

Other Information

Net Asset Value	16.68	15.92	16.06	15.20	15.67	15.50	16.17	16.12
(NAV) per share								
NOCFPS	-7.50	3.81	-1.52	14.30	1.67	6.52	-2.32	-0.93

The interim result is reviewed by the Audit Committee of the Board before publishing and then referred it to the Board of Directors for its approval. After being approved by the Board of Directors, the interim financial statements are submitted to the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and then published in two daily newspapers (Bangla and English). The report is also available in the Bank's offial website at www.sjiblbd.com.

Sustainability Report

Sustainability for Shahjalal Islami Bank Limited (SJIBL) means carrying out its business continuously to contribute in economic and social wellbeing of the community in which we operate. In order to meet expectation of stakeholders we must make our business sustainable.

The work we are doing on sustainability is an integral part of the business, contributing to the long-term performance of the Bank and the return to ongoing profitability, steering the Bank towards its corporate targets with a direction of growth that meets expectations of shareholders, customers, employees, investors, international financial institutions, regulators, business partners, above all the community we operate in. Our stakeholder engagement approach allows us to understand the issues that matter most to those who have an interest in our business: treating customers fairly, being good employer, keeping customers' money and data safe.

It is necessary to have a solid business model capable of generating recurring and stable revenue, delighted customers, disciplined use of capital, rationalization of cost, prudent risk management, and strength of Brand to become sustainable corporate house. Sustainable also means taking responsible decisions in context of ethical, social and environmental issues as well as long term welfare of the community.

Approach to Sustainability

SJIBL is firmly committed to being good corporate citizen and to helping clients and other key stakeholders to achieve sustainable success. Our approach to sustainability lies on:

- Adaptability with our long term vision challenging the changes in natural and economic environment.
- Integration of ethical, social and environmental criteria into the business decision making process.
- Adherence to compliance, transparency, and corporate governance.
- Contribution to social and economic progress in the communities where the bank is doing business.
- Continuation of stable and lasting relationships with all related stakeholders including employees of the bank.

Sustainable Activities

Customer Satisfaction

A satisfied customer is the key driver/core element to the success of any organization. SJIBL truly respects its business partners, thereby ensuring that it exceeds the expectation of its customers. To encourage people from all economic categories for becoming bank's customer, to ensure improved customer service, to help them run business efficiently, to encourage them in following Islamic principles in their business entities and to make them real partners of the Bank, the Bank takes various initiatives:

- Every branch of the Bank keeps a 'Complaint Box' to facilitate the customers, lodging complaints against services of the Bank or against particular employee(s). A "Customers Complaint Cell" has been formed. All the complaints since received duly verified and resolved meticulously.
- Regular meetings are held with the selected customers in different level of Management to discuss on their business issues and to suggest them for further improvement.
- The Bank observes "Service week/fortnight month" every year. During the period, several customer-gatherings are organized in the branches which bring a cluster of customers face to face with the Bank Management. These meetings make the Management experienced with customers' views, aspirations and suggestions for improvement of Bank's services. Bank employees also pay visit to the customers' establishments. This program strengthens the bond of relationship between the Bank and Customers.

Products and Services of SJIBL

SJIBL offers cost effective and sustainable products and services to meet customers' need. These products and Services are not offered solely on financial considerations but also to incorporate ethical, social and environmental aspects.

Environmental and Social Risk Management

SJIBL takes into account and assesses social and environmental aspects in the credit risk analysis and decision-making processes for its financing operations. SJIBL also follows the minimum regulatory requirement for assessment of Environmental Risk Rating.

SJIBL also recognizes its responsibility to carry out procurement activities in an environmentally and socially responsible manner. In accordance with Bank's 'Corporate Procurement Strategy', it strives to incorporate environmental and social considerations into the procurement process to minimize negative environmental and social effects associated with the products and services procured from suppliers.

Promoting Sustainable Finance

Our main impact on people and the environment stems from the business activities we finance. We work closely with our clients and customers to manage potential environmental and social risks associated with our financing decisions and to identify opportunities to finance cleaner technologies.

Employee Engagement

SJIBL has succeeded to develop a team of highly motivated professionals, working for the benefit of the people, based upon accountability, transparency and integrity. The Bank always aware of continuous development of knowledge, competencies and attitude of the employees; comfortable and modern working environment as well as justified and competitive compensation packages for them.

Bank premises are taken with adequate space and interior decorations are made to keep the office environment healthy and congenial for smooth working. Female employees are also provided with comfortable working environment along with other required facilities. Safe drinking water is supplied to the employees in the office premises. Fire fighting equipments are also available in all offices.

To develop professional knowledge, skill and attitude of the employees, the employees of the Bank attended training program/seminar, workshop both at home and abroad. The Training Academy of the bank arranged various courses, workshops and seminars on important aspects of Banking throughout the year on regular interval. We invite experts of Banking Sector for imparting training to our employees to meet the above challenges. To keep the employees motivated, incentives, performance reward, promotion and accelerated promotion etc. are given on a regular basis.

The Bank has developed a complete pay-scale for the employees, which is upgraded and adjusted with the prevailing market after every two/three years. Giving due attention to the lower level employees, the ratio of the pay between highest and lowest level in the pay-scale has been maintained.

Financial Inclusion

Lending activities are done to support job creation and economic development of the country. We are also committed to extending access to finance for more individuals small and corporate businesses.

We are committed to microfinance as a means of poverty alleviation. We have partnered with a good numbers of MFIs to disburse small investments to primary agriculture, solar home systems, and other rural economic activities.

Shariah Compliance

SJIBL has been operated as the Shariah compliant Bank in the country. Shariah Council of the Bank has been contributing their best towards invention of the ways and means to overcome the problems being faced by the bank in complying shariah principles time to time and to introduce new products which is based on Shariah principles. The Bank is also complied all the laws/regulations and instructions of the regulatory authorities of the country.



Corporate Governance

Good governance contributes to the long-term success of a company, creating trust and engagement between the company and its stakeholders. The right culture, behavior and values have been established and promoted at all levels of the bank.

The Bank is committed to ensure the highest standard of corporate governance and effective application of its principles as well as upholding the best banking practices as a part of discharging its responsibilities to safeguard the interest of shareholders.

Corporate Social Responsibility

At SJIBL, we believe that the most rewarding investment is investing for the society. We are driven by our purpose to sustain and ensure growth by making profit for people and not over them. We believe in creating lasting value for our clientele, shareholders, and employees and above all for the community we operate in.

We recognize that we have some definite responsibilities to our customers, employees, government, environment, and to the communities at large. A detail report on CSR has been presented separately in the Annual Report.

Environmental and Social Obligations

Shahjalal Islami Bank Ltd. (SJIBL) undertakes its responsibility to be recognized as an organization that is aware of both its social and environmental obligation. SJIBL has engaged itself to influence its customers to operate responsibly and minimize impacts on climate change issues, hazardous waste disposal, and depletion of non-renewable natural resources. The key areas that the Bank focuses upon are to provide a safe and healthy workplace, protect the environment and conserve energy through use of appropriate technology and management practices.

SJIBL believes in nurturing the talent of the individuals of the communities in which it operates. By initiating numerous projects and services that facilitate in a socially responsible way, SJIBL ensures sustainability of the greater environment and social well-being.

Environmental and Social Initiatives

SJIBL strives to meet and exceed the social and environmental expectations beyond the minimum regulatory requirements. Integration of ethical, social and environmental criteria in business decision making process was our core initiatives in 2015. Some notable initiatives are given below:

- Educating the employees in 'Green Banking' and encouraging them to ingrain the practices in their daily activities. With the initiatives for creation of a paperless office, all the officials of the bank are given computer with e-mail facilities to reduce dependencies on paper and table stationeries.
- Employees are encouraged to minimize the environmental impact of business operations, by working to reduce the wastage of all resources.
- SJIBL is especially concerned about the impact of bank's financed projects on environment. An environmental
 policy has been formulated in accordance with guideline issued by the government. As per policy, environmental
 impacts are duly considered during new project investment appraisal and also during the continuation of the
 projects.
- To ensure green industrialization, clearance is taken from the department of environment of the government before giving sanction to any new project. All possible cares are taken to protect environmental pollution by bank's sanctioned projects. In this regard, clients are encouraged to establish E.T.P to the projects like dyeing, printing, 120 feet chimney for the brick fields etc. NOC from various authorities such as, Explosive Department, Fire Services Department, Rupantorito Prakritic Gas (CNG) Company etc. are also obtained for setting up gasoline/cng filling station.
- SJIBL extended investments to different industrial customers for establishing effluent treatment plant (ETP).

- Due to guick urbanization in the country, forest and agricultural land is becoming squeeze which hampers ecological balance severely. In view to improve ecological harmony, the bank takes a campaign program of "one man one plant" among the employees and the customers. It observes 'plantation week' during the rainy season every year.
- Respect for people by honoring the culture, customs, history and laws of Bangladesh. Constantly search for safer, cleaner and superior practices that satisfy the evolving needs of the society.
- Promote and engage in social welfare activities that help strengthen communities and contribute to the enrichment of society.



Ecology and Green Banking

Green Bank is simply with social awareness. SJIBL insists on going green to help the environment that promote its online banking, Mobile Banking or the idea of socially responsible investment funds for sustainable project finance activities. An important and easy aspect of green banking is online and investment in eco-friendly business projects. A truly green bank will reduce its carbon footprint by building more efficient premises, branches, implementing more efficient operational procedures promoting sustainable banking and increasing their investments in environmentsensitive industries.

SJIBL Green Banking practices are connected with both internal operation and product ecology. Product ecology is concerned with the impacts of the bank's on the environment used by the clients. Green banking engaged in creating socially responsible investment funds and sustainable project finance activities.

SJIBL is concerned with the well-being of its employees and customers satisfaction, benefits, wages and the banks environmental standing. The bank is putting a combined effort on switching to more environment -friendly practices i.e. online banking, reducing wastage of paper and electricity, using solar power and energy saving light bulbs, saving day light during office hours and being more conscious about employee travel policies. Benefits of online banking include less paperwork, less mail etc., which all have a positive impact on the environment. The environment and the banking industry both are benefited when bank customers start using the online banking, SMS banking and mobile banking services.

SJIBL aims at introducing changes in operational areas in future to adopt more environment-friendly procedures. The progression of our current banking system towards a fully electronic and online banking will further reduce cost and will be beneficial for our customers.

Ethical Banking

Banks and the policies they pursue have an impact on the community around them. Their impact has two dimensions: the way they operate i.e. internal operations and the types of companies they help finance. SJIBL takes care of both the dimensions in its operation.

Many ethical issues such as the environmental conduct of business customers are now part of standard risk assessment and prudent banking. It is becoming increasingly common practice for banks to have established guidelines for their staff on the major ethical issues covered. SJIBL has been trying to follow the Equator Principles, a set of guidelines developed by the banks for managing social and environmental issues related to the financing of development projects.

Our investment is based on Islamic values as defined by the principles of Shariah (Islamic law). The Islamic Shari'ah attempts to maximize social welfare. Consequently Islamic investment involves the screening out of those companies whose primary business does not conform with the shari'ah principles.

Integrated Reporting

The primary purpose of an integrated report is to explain to providers of financial capital how an organization creates value over time. However, an integrated report benefits all stakeholders interested in an organization's ability to create value over time, including employees, customers, suppliers, business partners, local communities, legislators, regulators and policymakers.

An integrated report aims to provide insight about the resources and relationships used and affected by an organizationcollectively referred to as 'the capitals'. It seeks to explain how the organization interacts with the external environment and the capitals to create value over the short, medium and long term. The capitals are categorized in the international framework as financial, manufactured, intellectual, human, social & relationship and natural capital.

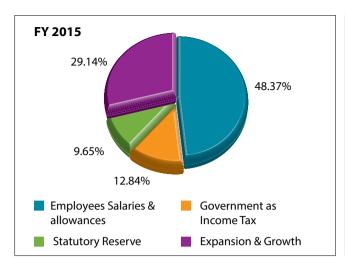
Value Added Statement

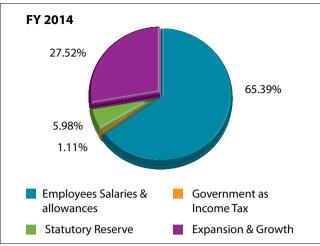
The value added statement for the Bank shows how the value is created and distributed among different stakeholders of the Bank.

Value Added Statement for the year ended 31 December 2015

Particulars	2015 (Taka)	%	2014 (Taka)	%
Income From Banking Services	12,098,219,384		13,225,338,064	
Less: Cost of services & supplies	7,838,325,541		9,072,846,783	
Value added by the Banking services	4,259,893,843		4,152,491,281	
Non-banking income	-		-	
Loan & Other Provisions	(619,633,336)		(1,557,500,000)	
Total value added	3,640,260,507		2,594,991,281	
Distribution of added value				
To Employess as salaries & allowances	1,760,669,359	48.36%	1,696,814,066	65.39%
To Government as Income Tax	467,310,522	12.84%	28,779,554	1.11%
To Statutory Reserve	351,560,615	9.66%	155,198,270	5.98%
To Expansion & growth	1,060,720,012	29.14%	714,199,391	27.52%
Retained earnings	938,931,937		592,013,523	
Depreciation	121,788,075		122,185,868	
	3,640,260,507	100%	2,594,991,281	100%

Distribution of Added Value





Economic Value Added Statement

Economic Value Addition (EVA) indicates the true economic profit of the company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks.

Economic Value Added Statement

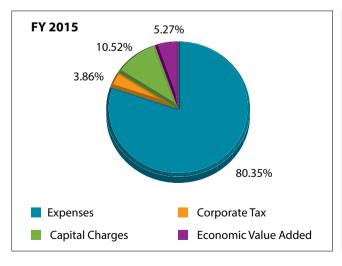
for the year ended 31 December 2015

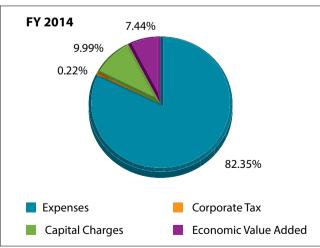
Particulars	2015
Total Revenue	12,098.22
Expenses	9,720.78
Corporate Tax	467.31
Capital Charges	1,272.75
Economic Value Added	637.38

Taka in Million

2014
13,225.34
10,891.85
28.78
1,320.76
983.95

Economic Value Addition





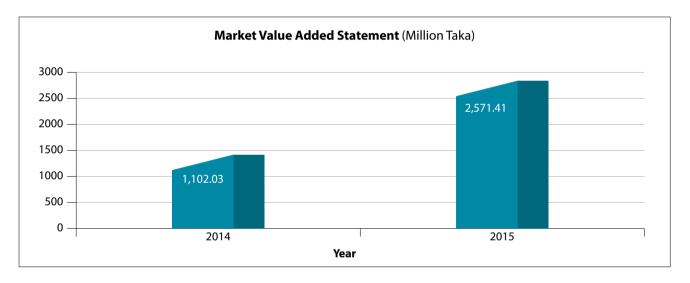
Market Value Added Statement

Market Value Added Statement reflects the company's performance evaluated by the market through the share price. This amount is derived from the difference between market capitalization and book value of the shares outstanding. It signifies the enhancement of financial solvency as perceived by the market.

Market Value Added Statement

for the year ended 31 December 2015

Particulars	2015	2014
Face value per share (Tk.)	10.00	10.00
Market Value per Share (Tk.)	13.50	11.50
Number of Shares outstanding	734,688,133	734,688,133
Total market capitalization (Taka in Million)	9,918.29	8,448.91
Book value of paid up capital (Taka in Million)	7,346.88	7,346.88
Market Value Addition	2,571.41	1,102.03



Corporate Social Responsibility

The concept of Corporate Social Responsibility (CSR) is based on the idea that not only Government policy but companies too have obligation to benefit the society. CSR is seen as a concept in which companies voluntarily integrate social and environmental concerns into their business operations and into the interaction with their stakeholders. As a matter of fact, over the last few decades, corporations in the developed economics have moved to 'Social Responsibility Approach' from classical 'Profit Maximizing Approach' where businesses are not only responsible to its stakeholders but also to the society as a whole in a broader inclusive sense. The idea of being a socially responsible company means doing more than complying with the legal and regulatory requirments.

Shahjalal Islami Bank Ltd. (SJIBL) being one of the best corporate citizen of the country, has been discharging its responsibilities for the well-being of the community where the bank is doing its business directly through its banking activities and through Shahjalal Islami Bank Foundation, since its inception. The theme of such responsibility has been envisaged in the mission of the Bank since the day of establishment.

SJIBL FOUNDATION

Corporate Social Responsibility (CSR) is a form of corporate self-regulation integrated into a business model. CSR policy functions as a built-in, self-regulating mechanism whereby business monitors and ensures its active compliance with the spirit of the law, ethical standards, and international norms. The goal of CSR is to embrace responsibility for the company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and all other members of the public sphere. With a view to and also for the welfare of the community, to this perspective, Bank has established "Shahjalal Islami Bank Foundation".

The main objectives of SJIBL foundation are:

- To provide health-care to poor and distressed peoples.
- To provide education support to meritorious but poor students through scholarship, award.
- To provide financial assistance to people affected by flood, cyclone or disaster.
- To support humanitarian.
- To provide financial assistance to develop culture and sports of the country
- To participate in social and environmental activities.

RESPONSIBILITY TOWARDS COMMUNITY

The Bank is very much conscious regarding its responsibility towards the communities within which it operates. The most important contribution of the Bank in this regard is the creation of employment opportunities in its financed projects as well as in its own organization. At present about 2,156 employees are working in the bank.

Apart from this, it takes several programs in view to improve the lives of the people especially to the less fortunate segments of the community. Bank's strategy towards discharging community responsibility focuses on: (1) Health, (2) Education, (3) Sports, arts & culture, (4) Women empowerment and (5) Humanitarian Assistance etc.

Health

Health is one of the prime parameters to achieve Millennium Development Goal (MDG). The need for health care is increasing everyday due to rapid growth of population. Shahjalal Islami Bank Limited has always been involved in projects for improvement in health sector. SJIBL has been contributing by donating different health care institutions, fianancial assistance to underprivileged & poor people, health & well being of the women and children and adoption and maintenance of healthy lifestyle etc.



As a good corporate citizen we always feel it is our duty to stand by the people who are suffering or in difficulties. Bangladesh Bank has decided to arrange financial support/ donation from the banks/ financial institutions under their CSR program to establish another burn unit under National Institute of Burn and Plastic Surgery (NIBPS) of Dhaka Medical College and Hospital for mitigating the sufferings of the burn victims. SJIBL extended financial support by donating Tk 10 million in 2015 to Prime Minister's Relief Fund for establishment of a separate burn unit under National Institute of Burn and Plastic Surgery (NIBPS) of Dhaka Medical College and Hospital.

Education

Education is a pre-requisite for the overall development of the country. Keeping this view in mind, Shahjalal Islami Bank Limited has long been practicing CSR in education. Awarding scholarship to meritorious students in need of financial aid, helping development of educational infrastructural facilities, providing essential educational equipment etc. are some of the aspects included in the program.

The Bank has distributed scholarship amounting to Tk. 1.25 crore in the year 2015 to poor but meritorious student with outstanding result in secondary school and higher secondary examinations to facilitate them for pursuing their further studies without hindrance. The program of this education award will continue every year.

Sports, arts & culture

Over the years, Shahjalal Islami Bank Limited has been contributing for the development of sports, arts and culture in Bangladesh which includes donation to different cultural institutions, financial assistance to talents, promoting cultural activities etc. In 2015 the Bank extended financial support by donating Tk 5 million for the development of sports.

Women Empowerment

SJIBL is very much conscious about the prevailing conditions of the women in our society. Keeping this in view it takes various programs for empowering the women like awareness building, training, financing etc.

Humanitarian Assistance

Shahjalal Islami Bank Limited seeks to demonstrate firm commitment towards the community by being vigilant towards identifying and supporting causes that will facilitate the upliftment/betterment of the society. The primary focus of the Bank is towards communities where public and private sector services are inadequate as a result of geographical or social isolation or because of insufficient demand levels. In the year 2015, SJIBL took different initiatives to create effective intervention and mitigation of disaster in Bangladesh and even in overseas.

Like earlier, the bank distributed 71,600 pcs Blanket valuing Tk 2.26 Crore to cold striken people throughout the country during the year 2015. This year Bank has also donated handsome amount to two affected families of BDR tragedy, as part of its commitment.



Nepal was devastated by a massive earthquake on April 25, 2015. Thousands of people came under open sky and become homeless. It was a humanitarian crisis for Nepal. Shahjalal Islami Bank Limited donated financial assistance for an amount of Tk 1.5 million through Bangladesh Association of Banks (BAB) and also donated Blanket valuing Tk 1.6 million through Bangladesh Bank, Rangpur Office.



RESPONSIBILITY TOWARDS ENVIRONMENT

The main theme of environmental responsibility is to create 'No Harm' to the environment in view to remain it healthy for future generation. Recently, the issue of climatic change is being addressed seriously all over the world. It is identified that Bangladesh being a southern delta is under serious threat of natural disaster. In view of the above, the corporations are recommended to pay due attention to the followings:

- To reduce the use of non-renewable energy & materials (electricity, gas, fuel, paper, stationeries etc.) and to increase use of renewable or recyclable energy & materials (solar power, bio-gas, electronic media of communication etc.)
- Reduction of the emission of industrial carbon.
- Scrutiny of negative impacts of the corporations on environment and taking necessary mitigating measures there against.

SJIBL, being a responsible Bank, has taken numerous initiatives in this regard.

CONTRIBUTION TO NATIONAL EXCHEQUER

Being a responsible and tax abiding corporate citizen, Shahjalal Islami Bank Limited regularly pays corporate tax on time, sometime even before it falls due as required and asked by the tax authority. We also deposit excise duty, withholding tax and VAT to govt. exchequer on time that deducted from employees' salary as well as payments to customers and vendors.

FUTURE PLAN

Shahjalal Islami Bank Limited is committed to undertake more welfare activities for the society and people of Bangladesh in the days to come. Shahjalal Islami Bank Foundation has a planning to establish the following projects and programs:

- Shahjalal Islami Bank International School & College.
- Shahjalal Islami Bank Hospital.



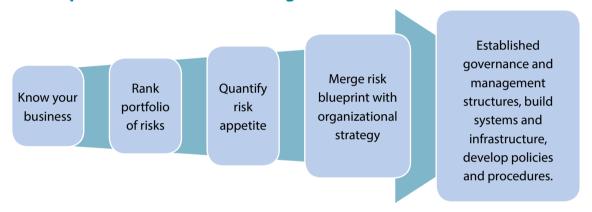
Report on Risk Management

Risk is inherent in any walk of life in general and in financial sectors in particular. But of late, banks are exposed to same competition and hence are competed to encounter various types of financial and non-financial risks. Risks and uncertainties form an integral part of banking which by nature entails taking risks.

Risk management is a discipline at the core of every banking company and encompasses all activities that affect its risk profile. Bank should attach considerable importance to improve the ability to identify measure, monitor and control the overall risks assumed.

Risk Management is the identification, analysis and economic control of risks which threaten the assets or earning capacity of a bank. The objective of risk management is to identify and analyze risks and manage their consequences.

Development Process- Risk Management Framework



Shahjalal Islami Bank Limited has always been in the forefront of implementing different risk management tools and techniques. Its risk management approach is emphasized not only for regulatory purpose but also to improve operational and financial performance of the Bank. The prime objective of the risk management is that the Bank takes well calculated business risks while safeguarding the Bank's assets and its profitability from various risks. Risk management process consists of:

- A. Identification,
- B. Measurement,
- C. Aggregation,
- D. Planning and Controlling,
- E. Monitoring



Risk Governance Structure

The Bank has established a different tiered risk governance structure to support effective risk management throughout the organization covering all key business activities.

The integrated risk management structure has been established in a manner that the 'risk monitoring' activities are independent from the 'risk assuming' activities as shown above. The Bank has clearly defined the authority and accountability of all relevant officials to clearly demarcate their roles and responsibilities. The entire risk management structure is clearly connected to the Board Risk Management Committee and with the Board of Directors to facilitate a consolidated view of the organization entirely, based on risk perspective.

The Board of Directors is assisted by the committees listed in the table below in effectively deploying the Bank's risk management framework and capabilities to achieve the strategic objectives:

Committee	Key Objectives
Board Audit Committee	Independently monitors all activities of banking operations involving operational risks through Internal Control& Compliance Division(IC&CD) of the Bank. To review the financial reporting process, the system of internal control and management of financial risks, the audit process and the bank's process for monitoring compliance with laws and regulations and our own code of business conduct.
Board Executive Committee	To review and approve proposals and transactions related to Investments within the limits of delegated authority. To review and approve Bank-wide investment policy and strategy in line with the directives from the Board of Directors.
Board Risk Management Committee	To identify and measure different kinds of risk including core risks of the Bank. Against such kinds of risk, to maintain adequate Capital and provision to reduce the risks associated with the Bank as per Bangladesh Bank Guidelines.
Management Committee (MANCOM)	To approve and review different policies/procedures to ensure that the entire day to day affairs of the Bank are properly managed within the broad strategies of the Bank.
Assets and Liabilities Committee (ALCO)	To review the overall economic & investment, cost of deposit, investment pricing, liquidity contingency plan for the Bank and took timely decisions on effective utilization & management of assets & liabilities of the Bank towards profit maximizing and rationalization of expenditure.
Supervisory Review Process (SRP) Team	To oversee the Capital Adequacy of the Bank, this is known as Internal Capital Adequacy Assesment Process (ICAAP) by evaluation and dialogue between SREP of Bangladesh Bank and SRP team of the Bank.
Investment Committee (IC)	To review investment proposals, both new & renewal, in line with Bank's investment policies/regulations and recommend the proposals to the concerned authority for approval. To develop and update Investment Policy and give proper guidance to the branches.

Few Taxonomy of Risks

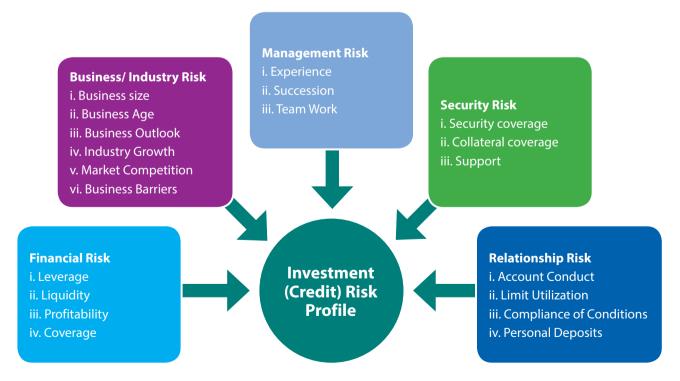


Investment (Credit) Risk

Investment (Credit) risk is the risk of financial loss arising from the breach of commitment by an investment client or obligor. It arises not only from the balance sheet items but also off-balance items such as Letter of Guarantees, Acceptances and Endorsement, Bills for collection and Letter of Credit etc. As per Bangladesh Bank guidelines, any Investment if not repaid within the fixed expiry date will be treated as Past Due/Overdue, and this will include Special Mentioned Account (SMA), Sub Standard (SS), Doubtful (DF) and Bad/Loss (BL).

Investment (Credit) Risk Profile

In appraising Investment, the following risk profile is considered and analyzed in depth and mitigating factors are suggested:



Risk Appetite

Risk appetite is the level of risk that a bank is able and willing to accept or tolerate considering its exposures and business activities. Bank has developed a comprehensive risk appetite, which also accompanied Management Action Trigger (MAT) to ensure meticulous effctiveness of risk appetite of the Bank.

Risk appetite of the Bank covers different material risk areas related to Investment Risk, Capital Management Risk and Liquidity Risk, Foreign Exchange Risk, Internal Control & Compliance Risk, AML, HR Turnover risk etc. Bank has developed and set out the risk appetite of different Investment limits such as Portfolio wise, Industry wise, Area, Top-20 Borrower, Off-balance sheet exposure, annual growth rate of investment etc are approved by the Board of Directors.

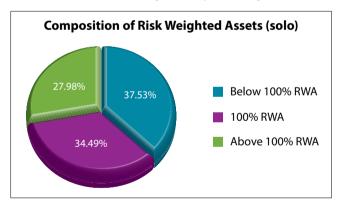
Investment (Credit) Risk Appetite

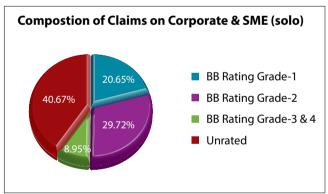
Investment (Credit) Risk Appetite and the 'Risk Acceptance Criteria' of the Bank are clearly defined in the investment quidelines of the Bank set by the Board of the Directors. The investment officers are quided by the 'Risk Acceptance Criteria' in achieving their investment objectives through establishing clear business development priorities. The Sector which are perceived to be exceptionally 'High Risk' have been clearly defined by the Investment (Credit) Policy Committee of the Bank to alert the investment Officers to have adequate risk mitigates and proper pricing in entertaining proposals from such high risk sectors.

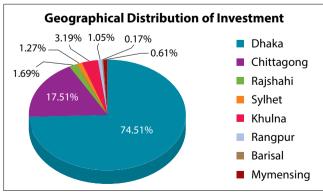
Investment Risk Exposures of the Bank

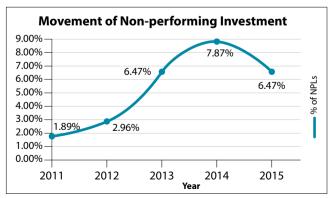
Major investment exposures of the Bank are created from investment to Corporate, SME & Agri /Retail investment/ Placements with other banks and financial institutions/Bills purchase and negotiations etc. In the case of corporate, SME & Agri and retail investments, exposures are mainly created from conventional on Balance Sheet exposures such as investments, Inland Documentary Bill Purchases etc., and Off-Balance Sheet products such as Letters of Guarantee, Letters of Credit etc.

The graphical presentations below depict the analysis of the Bank's overall investment risk exposure as at December 31, 2015 based on Basel-III as guided by the Bangladesh Bank.









As per Investment Policy of the Bank, no investment exposure is created in the Bank without a thorough investment (credit) risk assessment and obtaining approval of the competent authority of the Bank.



Investment (Credit) Risk Mitigation

The Bank believes that a key component of a disciplined investment (credit) culture is adherence to internal policies and procedures. Hence, comprehensive Investment Policies and Guidelines have been established in the Bank to ensure quality and transparency of investment decisions at all times. A well-defined approval hierarchy supported by high ethical standards, established policies, procedures and practices function as the core investment (credit) risk mitigant in the overall investment culture of the Bank.

Market Risk

- The Basel III defines the market risk as the risk of losses in on balance sheet and off-balance sheet positions arising from movements in market prices. Market risk of the Bank arises from deposit received from the depositors and granting investment as well as from trading activities.
- The primary objectives of Market Risk Management is to ensure optimization of the risk-reward relationship and minimization of the exposure to unacceptable losses arising from movements in Profit Rate, Liquidity, Foreign Exchange Rate and Equity Prices.
- Capital charge for market risk is provided based on Standardized Approach as per the Basel- III guidelines.

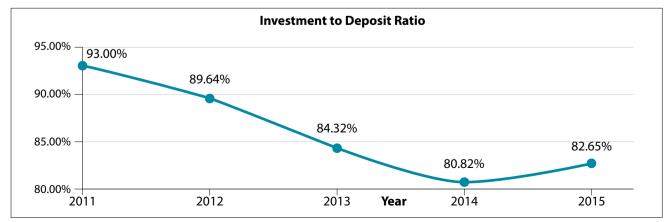
Market Risk Appetite

- The Market Risk Management process of the Bank broadly involves risk identification, assessment and establishment of tolerance limits for risk exposures and overall risk monitoring and control.
- The Treasury limits are reviewed by the Assets & Liabilities Committee of the Bank and sanctioned by the Board of Directors on an annual basis. The Treasury Mid-Office, an independent unit, monitors and reports the limit utilizations as per documented procedures.
- The non-trading activities related-market risk is mainly managed through ALM (Assets & Liabilities Management) process of the Bank and the Board approved limits set out the risk appetite of the Bank.

Liquidity Risk

Liquidity risk is the risk that the bank cannot promptly fulfill its payment obligations due to unforeseen factors or be forced to placement funds on unfavorable terms. In-addition to the more traditional Static Liquidity Gap Report (prepared with certain assumptions to classify non maturing assets and non maturing liabilities). Dynamic Liquidity Gap Reports which incorporate all contacted as well as anticipated inflows and outflows are regularly discussed at ALCO to ascertain real cash flow mismatches. Appropriate measures are then initiated to ensure that the bank's overall liquidity risk is maintained at a moderate level.





Foreign Exchange Risk

- Foreign Exchange Risk is the current or prospective risk for earnings and capital arising from adverse movements in currency exchange rates. Foreign Exchange risk may also arise as a result of exposures of banks to profit rate risk arising from the maturity mismatches of foreign currency positions.
- The Bank has established Risk Tolerance limits for foreign exchange exposure within the directives of Bangladesh Bank in order to ensure that any adverse exchange rate movements on the results of the Bank due to un-hedged foreign exchange positions are managed within acceptable parameters.

Risk Indicators

Market Risk Indicators

- With a view to maintain the Bank's exposure against the following types of market risks at a reasonable level, Key Risk Indicators are identified, assessed and periodically monitored by the competent authority of the Bank.
- The Bank's overall risk appetite and the Board approved risk tolerance limits have been disseminated to the Treasury Dealers. The adherence to these exposure limits are monitored by Middle Office of the Bank. Key Market Risk Indicators have been established under each of the following major market risk exposures.

Profit Rate Risk Indicator

The Bank monitors profit rate risk on an ongoing basis giving due cognizance to the re-pricing characteristics of the individual asset and Investment to Total Deposit Ratio. Yield Curve Risk, the risk arising from change in the slope and shape of the yield curve of re-pricing mismatches after applying rate shocks of different magnitudes to all relevant assets and liabilities are computed and monitored on a regular interval basis to ensure that the impact to the Bank's earnings is within reasonable levels.

Gap Analysis

Gap analysis is the cash flow analysis of the gap between the profit (interest) income earned on a Bank's assets and the profit (interest) paid on its liabilities over a particular period of time. Under this approach, Bank reports the gaps between the Rate Sensitive Assets (RSA) and Rate Sensitive Liabilities (RSL) in each maturity bucket on its Balance Sheet. Rate sensitivity means the assets and liabilities are re-priced at current market profit (interest) rate within a certain maturity bucket.

Duration Analysis

Duration is the time-weighted average maturity of the present value of the cash flows from non-balance sheet assets and liabilities. It measures the relative sensitivity of the value of these instruments to change profit rates and therefore reflects on the economic value i.e. the present value of shareholders' equity of the Bank.

Foreign Exchange Risk indicator

Bank's exposure to Foreign Exchange risk is managed by computing foreign exchange transaction and translation risks and their impact to the P&L of the Bank. The impact of the Foreign Exchange transaction risk is identified by providing exchange rate shocks to the net open position of the Bank.



Liquidity and funding Risk Indicator

The Bank identified the following key liquidity risk indicators to assess and monitor the liquidity risk exposure:

- Liquidity Gap Reports.
- 2. Net Investment to Deposits ratio.
- 3. Liquid assets ratio.
- 4. Funding concentration in BDT and foreign currencies.
- 5. Duration analysis on investment portfolio.
- Bank's Treasury had been maintaining a positive/negative gap in the short term tenor during the year 2015 as a business strategy with a view for maximizing opportunities to derive higher returns from the increasing profit rate scenario in the market.
- These gaps were maintained within the internally approved limits while having surplus liquid marketable securities in the longer tenor to meet any unforeseen situations.

Market Risk Mitigation

- Trading-related market risk mitigation is mainly through policies, limits and control measures which seek to reduce risk within or across the desks. ALM Policy and the FX Policy of the Bank set out the guidelines and limits pertaining to Market Risk-related activities in detail.
- The objective of a limit is to ensure that the negative earnings and impact of price risks are within the market risk appetite of the Bank.

The nature of limits could typically include position limits, gap limits, tenor and duration limits, stop loss limits etc. These limits are appropriately selected for the relevant portfolios.

Approach for calculating capital charge for operational risk

- The Bank maintains 15% capital allocation under Basic Indicator Approach of Basel-III of average gross income for the last three years of the Bank.
- The Bank use Basic Indicator Approach for calculating capital charge against Operational Risk.

Policies and process for mitigating operational risk

Operational Risks result from inadequate or failed internal process, people and system or from external events. Within the Bank, Operational Risk may arise from negligence and dishonesty of the employees, lack of management supervision, inadequate operational control, lack of physical security, poor technology, lack of automation, non-compliance of regulatory requirements, internal and external fraud etc. Operational Risk Management Framework has been designed to provide a sound and well controlled operational environment and thereby mitigate the degree of operational risk.

Reputation Risk

Reputation Risk is the current or prospective indirect risk to earnings and capital arising from adverse perception of the image of the financial institution on the part of Customers, Shareholders, Investors, Counterparties, Business Partners, Credit Rating Agencies, Regulators and General Public. Reputation risk may originate from the lack of compliance with industry service standards, failure to deliver on commitments, lack of customer-friendly service and fair market practices, low or inferior service quality, unreasonably high costs, a service style that does not harmonize with market benchmarks or customer expectations, inappropriate business conduct or unfavorable authority opinion and actions.

Residual Risk

Residual Risk arises mainly from error in Documentation and Error in valuation of collateral, lack of required and duly filled-up documents and erroneous or fake or forged documents will lead to the amplification of overall risk aspects of Investment portfolio and the reduction in the strength of legal Shield that slacks the ownership of the Bank on collateral and consequently hinders the recovery of investment. On the other hand as institutions mitigate risks by way of collaterals, the collaterals can pose additional risks (legal and documentation risks), which may deteriorate the impact of risk mitigation.

Settlement Risk

Settlement Risk arises when an executed transaction is not settled as the standard settlement system. Settlement risk addresses to the investment/credit risk and liquidity risk elements. Treasury transactions, trading book items (deals) and capital market dealings concluded as part of investment services convey a settlement risk that is a specific mix of investment/credit and liquidity risk.

Strategic Risk

Strategic risk means the current of prospective risk to earnings and capital arising from imperfection in business strategy formulation, inefficiencies in implementing business strategy, non-adaptability/less adaptability with the changes in the business environment and adverse business decisions. Strategic risk induces operational loss that consequentially hampers the capital base.

Money Laundering Risk

Money laundering is the process of transforming the proceeds of crime into legitimate money or other assets. The prevention of laundering proceeds of crime has become a priority for all jurisdictions from which financial activities are carried out. Both money laundering and terrorist financing can weaken individual financial institution and they are also threats to a country's overall financial sector reputation. Combating money laundering and terrorist financing is, therefore, a key element in promoting a strong, sound and stable financial sector. SJIBL is committed to prevent money laundering and combating financing of terrorism at all stages of our banking activities.

SJIBL treats the Money Laundering and Terrorist Financing issues as vital part of its Core Risk Management strategies. The Bank complies meticulously with the Money Laundering Prevention (Amendment) Act, 2015 and Anti Terrorism (Amendment) Act, 2013 to prevent money laundering and Combating Terrorism Financing. The Bank always pursues a policy of strict adherence to all regulatory instructions and follows good corporate governance in all its activities.

SJIBL took following measures in 2015 to combat Money Laundering and Terrorist Financing in an effective way:

- The Bank updated and reviewed its AML/CTF guideline named "Guidelines on Prevention of Money Laundering i. and Terrorist Financing" in the year 2015 duly approved by the Board of Directors of the Bank;
- ii. Automated Sanction Screening has been implemented in June, 2015;
- iii. Submitting CTR to BFIU, Bangladesh Bank through goAML Web, which is fully an automated system;
- Up gradation and monitoring of KYC & TP of all account holders have been doing as per BFIU instruction; iv.
- Extensive training on AML/CTF issues are being arranged for new entrant and the refreshers in 2015; ٧.
- SJIBL has direct access to Election Commission (EC) database, so that the authenticity of the NID card of the vi. account holder can be checked.



Implementation of Basel III in line with Bangladesh Bank guidelines

In addition to the investment risk, Basel-III also covers operational and market risk. Moreover, under Basel-III clients are to be rated by ECAI's. In this connection, Rating is emphasized by the Bank and maped with the rating model set by Bangladesh Bank. In absence of credit rating of the investment clients (borrowers), investment risk of the corporate investment is calculated at 125% of outstanding investment exposures. Investment in good rated clients and rating of more investment clients are the better way to reduce the Risk Weighted Assets.

SJIBL maintained 13.52% CRAR under Basel III (Solo basis) and 13.28% (consolidated basis) as of 31 December, 2015 against Minimum Capital Requirements (MCR) of 10.00% by the Bangladesh Bank.

Supervisory Review Process (SRP) Team

Under Pillar-II of Basel-III, all banks are required to design their own Supervisory Review Process to ensure maintenance of sufficient capital to fully cover all risk exposures. As per Guidelines on Supervisory Review Evaluation Process, the level of Capital Adequacy will be determined after evaluation and dialogue between Bangladesh Bank and the Supervisory Review Process Team of the Bank. The assessment of capital adequacy to be the outcome of a dialogue between the Bank's own SRP Team and Bangladesh Bank's Supervisory Review Evaluation Process (SREP) Team.

Composition of SRP Team

SJIBL has a well-designated SRP Team, which will aid to adopt Basel-III Capital Accord successfully. SRP Team of SJIBL has been formed comprising with the following Executives:

SL No.	Name	Position
1	Farman R. Chowdhury	Managing Director & Head of SRP Team
2	Md. Monjrerul Islam	DMD & Member
3	Md. Shahjahan Shiraj	DMD & Member
4	M. Akhter Hossain	DMD & Member
5	Md. Nazimuddoula	SEVP & Member
6	Md. Mahmudul Haque	SEVP & Member
7	Md. Rafiqul Islam	EVP & Member
8	Md. Monzurul Alam Chowdhury	EVP & Member
9	Md. Abdul Halim	SVP & Member
10	Md. Bahar Mahmud	SVP & Member
11	Md. Ashraful Azim FCA	VP & Member Secretary
12	Md. Jafar Sadeq FCA	SAVP & Member

Basel III: SRP-SREP Dialogue on Capital Adequacy

In addition to, after maintaining MCR, Bank has calculated Adequate Capital on the basis of Bank's own Supervisory Review Process (SRP).

Under the SRP, adequate capital is being determined on the basis of comprehensive risk management of the Bank. Bank has an exclusive SRP team and a process document called as "Internal Capital Adequacy Assessment Process (ICAAP)". This process documents are reviewed for adequate capital against comprehensive risk profile including investment, market, operational risks and all other risks which are not covered in the process of determining Minimum Capital Requirements (MCR). Some of these risks are namely residual risk, concentration risk, profit rate risk, liquidity risk, reputation risk, strategic risk, settlement risk etc.

The objective of the dialogue is to determine the adequate level of capital needed for a bank beyond minimum capital by reviewing the Internal Capital Adequacy Assessment Process (ICAAP).

Supervisory Review Process (SRP) Team of SJIBL were active in 2015

SJIBL has a separate SRP team to review Internal Capital Adequacy Assessment Process (ICAAP) for determining capital requirement against all risks including those risks are not covered in the process of determining Minimum Capital Requirements (MCR). SJIBL has completed review process to determine additional capital requirement against residual risk which are being worked towards implementation of Pillar-2 of Risk Based Capital Adequacy (RBCA) Framework.

Guidelines provided by the Bangladesh Bank on Comprehensive Risk Management Report (CRMR) and Meeting of Risk Management Committee (RMC)

For practicing sound risk management in the Bank, SJIBL followed the prescribed formats provided by the Bangladesh Bank as per DOS Circular letter no. 13 dated 9th September, 2015 which is known as Comprehensive Risk Management Report (CRMR) are preparing on monthly and half yearly basis and regularly placed to the Risk Management Committee of the Bank. It had regular monthly meeting to assess risk management status of various Divisions and operations. The Risk Management Division (RMD) coordinated various risk management activities of the Bank and recommendations of Risk Management Committee (RMC) are being provided to the concerned Divisions in this respect. The activities i.e. Comprehensive Risk Management Report, Stress Testing, Capital Adequacy report etc. are being regularly reported to the Board Risk Management Committee and Bangladesh Bank.

Stress Testing as a forward-looking tool for better Risk Management

Stress testing, as defined by BIS, is a risk management technique used to evaluate the potential effects on an institution's financial condition of a specific events and/or movement in a set of financial variables. It refers to the process to cover multiple risk measures across categories and complements traditional risk models. It is also an integral part of the BIS Capital Adequecy framework. In general framework, Stress testing process includes-

- i. Identification of specific vulnerabilities or areas of concern;
- ii. Construction of a scenario;
- iii. Performing the numerical analysis;
- Considering the numerical analysis and iv.
- Summarizing and interpreting the results. ٧.

This process finally produces a numarical estimate of the change in value of risk exposed positions.

Stress testing framework as provided by Bangladesh Bank assesses the impact on Capital to Risk Weighted Assets Ratio (CRAR) due to minor, moderate and major level of shock in terms of investment risk, exchange rate risk, liquidity risk, equity price risk and profit rate risk. Stress testing for investment risk assesses the impact of increase in the level of Nonperforming Investment (NPIs) of the Bank.

Stress testing is done on a Quarterly basis

Stress testing as per Bangladesh Bank guidelines has been carried out regularly in 2015 on guarterly intervals. The findings were reported to Bangladesh Bank, Board Risk Management Committee and Board of Directors of the Bank for compliance and proper guidance. Findings of stress testing and guidance from Bangladesh Bank and recommendations from Board Risk Management Committee and Board of Directors are being considered for assessing potential risks, mitigation of such risks as well as current and future capital requirement of the Bank.



Report of Chief Risk Officer



Concept of Risk Management in Islam

And he said, "'O' my sons! Do not enter (the city) all of you from the same gate, rather, enter from different gates. And I cannot help you in any way against (the will of) Allah. Sovereignty belongs to none but Allah. On Him I place my trust, and on Him should trust those who trust".

(Surah Yusuf: Verse 67)

Hadith from Prophet Muhammad (s.a.w)

Prophet (s.a.w.) once asked a Bedouin who had left his camel untied, "Why do you not tie your camel?" the Bedouin answered, "I put my trust on God." The Prophet (s.a.w.) said, "tie up your camel first then put your trust on God."

Risks are future events that could adversely influence the achievement of the Bank's objectives, including strategic, operational, financial and compliance.

Adverse Future Events could be due to

- Failure of an investment client to repay a financing in time
- Fluctuation of foreign exchange rates
- Failure of Information Technology on compliance, operational and financial issues
- Failure or less effectiveness of Internal Control and Compliance
- Possibility of mismatches between the assets and liabilities of the Bank
- Money Laundering and Terrorist Financing
- Fraud, incomplete security documentations etc.

- Non-compliance with Shariah law and principles
- Any other events that may result in a loss of money or reputation to the Bank

A Bank whether islamic or conventional is to take calculated risks for its business. As such, Bank is not only trying to minimize the losses but also trying to optimize the risk reward equation.

UNIOUE RISKS FOR ISLAMIC BANKS

Types of risks	Definition
Shariah Non-Compliance Risk	Risk arises from the failure of compliance with the Shariah rules and principles
Rate of Return Risk	The potential impact on the returns caused by unexpected change in the rate of returns
Displaced Commercial Risk	The risk arising from assets managed on behalf of Investment Account Holders which is effectively transferred to the Islamic Financial Institution's own capital because the Institution forgoes part or all of its Mudarib's share on such fund, when it considers this necessary as a result of commercial pressure in order to increase the return that would otherwise be payable to the investment Account Holder.
Equity Investment Risk	The risk arising from entering into a partnership for the purpose of undertaking or participating in a particular financing or general business activity as described in the contract and in which the provider of finance shares in the business risk. This risk is relevant under Mudarabah and Musharakah contracts.

1.0 Pillar 1 Risk Management

1.1 Investment Risk

Investment risk arises from the potential that counterparty fails to meet its obligations in accordance with agreed terms and conditions of an investment related contract. As per Bangladesh Bank guidelines, SJIBL has already established separate Investment Marketing, Investment Risk Management (IRM) and Investment Administration function. The Investment Risk in SJIBL is guided by Investment Risk Management (IRM) Policy duly approved by the Board of Directors of the Bank.

The following systems and procedures are being followed in SJIBL to manage the investment risk

- Investment Origination: Before allowing an investment facility to a client, the Bank makes an assessment a. of risk profile of investment deals/transactions.
- b. Approved Investment policy by the board of directors: The Board of Directors has approved the Investment Policy for the Bank where major policy guidelines, growth strategy, exposure limits (for particular sector, product, individual company, group and area) and risk management strategies have been described/stated in details. Investment policy is being regularly updated to cope up with the changing global and domestic economy scenarios.
- Investment Risk Management Division: Separate Investment Risk Management (IRM) Division has been c. established in line with central bank guidelines as well as policy of the Bank.
- Investment Risk Measuring through External Credit Assesment Institutions(ECAI): SJIBL, through its d. Risk Management, Corporate and SME Division, is putting its best efforts to get its investment clients rated by ECAIs. The Bank has completed rating of a handsome percent of total eligible investment clients and expecting to complete rating of a remarkable percent out of the remaining investment client by the end of the year of 2016.



- Independent Internal Audit and Direct Access to Board/Audit Committee: Internal Control and Compliance Division independently verifies and ensures, at least once in a year, compliance with approved investment guidelines, operational procedures, adequacy of internal control and documentation procedures. Internal Control and Compliance Division directly report to the Board/ Audit committee on the overall quality, performance, recovery status, risks status, adequacy of provision of investment portfolio for information, overall observation and guidance.
- f. **Delegation of Authority**: As per Investment Risk Management (IRM) guideline, delegation of authority has been set up in the Bank. Accordingly, the power of delegation as set by the Board of Directors, the investment decisions are being taken regularly by the Investment Committee of the Management, Executive Committee of Board and Board of Directors. Moreover, delegation of authority in respect of financial and non-finacials are being followed as per approved policy of the Bank.
- Formation of Recovery and Legal Unit: A recovery team has been formed to monitor the performance of g. the investment, identify early sign of delinquencies in portfolio and to take corrective measures to mitigate risks, improve investment quality and to ensure recovery of investments in a timely manner including legal actions vigorously.

1.2 Market Risk

- 1.2.1 Definition: Market risk is defined as the potential impact of adverse price movements such as benchmark rates, foreign exchange rates, and equity prices on the economic value of an asset i.e. the current or prospective threat to the Bank's earnings due to movements in market prices, i.e. prices of securities, commodities, profit rates and foreign exchange rates. Market risk exposure of SJIBL is explicit in portfolios of securities/equities and instruments that are actively traded.
- 1.2.2 Policies Guiding Market Risk: SJIBL has a separate ALCO, which acts as the controlling and monitoring point for cost of deposits and pricing of investments and to take measure for maintaining proper liquidity position of the Bank.
- 1.2.3 Segregation of Responsibilities: The Asset and Liability Committee (ALCO) holds overall responsibility for market risk and sets the limit for trading positions and stop loss levels on product and responsibility basis.
 - Treasury Division actively manages market risk within the limits approved by the competent authority as well as ALCO.

1.3 Operational Risk

- **1.3.1 Definition**: Operational risk refers to the risk of loss due to inadequate or failed internal processes, staff and systems or external events includuing legal risk. SJIBL has emphasized on risk identification and assessment that ensure that all key risks are effectively highlighted for Bank's transparency and management.
- 1.3.2 Indication and Measurement: The measurement and control framework comprises of the following qualitative elements:
 - Monitoring of Key Risks: This is an ongoing process that ensures an unfavorable development in such risks is consistently highlighted on a group basis monitoring.
 - Risk Mitigation strategies and implementation process that ensures key risks are controlled and establish transparency in these strategies and processes.
 - Follow up on loss data and events.
- 1.3.3 Control and Mitigation: Presently, operational risk is largely managed through internal control and audit/ inspection mechanism. Bank has put in place the following measures to mitigate operational risk:
 - System of delegated authority covering investment and expenditure
 - Book of instructions, policy guidelines and time to time issuance of circulars
 - Preventive vigilance
 - Continuous training process
 - Risk Based Internal Audit
 - **Compliance Policy**

2.0 Pillar 2 and All Other Risks

SJIBL is conducting stress testing on its financials on a quarterly basis and reporting the outcomes to the BangladeshBank, as a part of Pillar 2 of Basel-III Accord. Bangladesh Bank has also released guideline of Supervisory Review Evaluation Process (SREP) which states that every bank has to establish a Supervisory Review Process (SRP) team, a process document called Internal Capital Adequacy Assessment Process (ICAAP) for assessing the overall risk profile and a strategy for maintaining adequate capital. Accordingly, SJIBL has already established a SRP team and also submitting the report on additional capital requirement under Pillar 2 to Bangladesh Bank.

SJIBL assessed its additional capital requirement under Pillar 2 taking into consideration of the risks that are not covered under Pillar 1. As per the model such risks include- residual risk, investment concentration risk, liquidity risk, profit rate risk in banking book, settlement risk, reputation risk, strategic risk and other material risk.

3.0 Pillar 3: Market Discipline

The purpose of Market Discipline is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market Discipline is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the Bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. For this purpose, Bank has developed a set of disclosure containing the key pieces of information on the assets, risk exposures, risk assessment processes and hence the capital adequacy to meet the risks.

SJIBL has a formal disclosure framework approved by the Managing Director & CEO. This disclosure is being uploaded electronically through website of the Bank and thereafter published in the annual report.

The following components are set out in the disclosure:-

- a) Scope of Application
- b) **Capital Structure**
- c) Capital Adequacy
- d) **Investment Risk**
- e) Equities: disclosure for banking book positions
- f) Profit (Interest) Rate Risk in the Banking Book
- q) Market Risk
- h) **Operational Risk**
- i) Leverage Ratio
- j) Liquidity Ratio
- k) Remuneration

4.0 Compliance Status of Minimum Capital Requirements (MCR) in 2015

In compliance of Minimum Capital Requirements (MCR) under Pillar 1 risk elements, SJIBL was well ahead of minimum requirement in the all four guarters of 2015. Capital to Risk Weighted Assets Ratio (CRAR) was 13.40%, 12.99%, 12.88% and 13.52% respectively at the end of per quarter of the year 2015.

> AB M. Akhter Hossain

Deputy Managing Director &

Chief Risk Officer

Market Discipline

Disclosures on Risk Based Capital (Basel III) as on 31.12.2015

The purpose of Market Discipline in (Basel- III) is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. For the said purpose, this "Disclosures on Risk Based Capital (Basel III)" is made as per Bangladesh Bank's Guideline.

1.	Scope of Application	
	Qualitative Disclosures	
a)	The name of the top corporate entity in the group to which this guidelines applies:	Shahjalal Islami Bank Limited (SJIBL)
b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (a) that are fully consolidated; (b) that are given a deduction treatment; and (c) that are neither consolidated nor deducted (e.g. where the investment is risk - weighted).	The Financial Statements of the bank comprise the financial statements of (i) Shahjalal Islami Bank Limited including Off-Shore Banking Unit (OBU) and (ii) Shahjalal Islami Bank Securities Limited. A brief description of the Bank including OBU (Main Operation) and its subsidiary are given below:
		Shahjalal Islami Bank Limited
		The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shari'ah based commercial bank and commenced its operation on the 10th May, 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 93 branches, Central Processing Center (CPC), Off-shore Banking Unit (OBU), 50 (Fifty) ATM booths all over Bangladesh. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. The principal activities of the bank all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 2013(Amended) Bangladesh Bank's Directives and the principles of the Islamic Shari'ah.
		Off-shore Banking Unit (OBU) Off-shore Banking Unit is a separate business unit governed by the applicable rules & regulations and guidelines of Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21st December 2008 and the same is located at Uday Sanz, SE(A), 2/B, Gulshan South Avenue, Gulshan-1, Dhaka-1212.

		Shahjalal Islami Bank Securities Limited (SJIBSL) Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited (SJIBL) incorporated as a public limited company under the Companies Act 1994 vides certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th May, 2011. The main objective of the company is carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company.
c)	Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group	Not applicable.
	Quantitative Disclosures	
d)	The aggregate amount of capital deficiencies in all subsidiaries not included in the consolidation i.e. that are deducted and name(s) of such subsidiaries.	Not applicable.
2.	Capital Structure	
	Qualitative Disclosures	
a)	Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier-1 or Tier-2.	As per the guidelines of Bangladesh Bank, Tier-1 Capital of SJIBL consists of (i) Fully Paid-up Capital, (ii) Statutory Reserve, (iii) Retained Earnings and (iv) Minority Interest in Subsidiaries. Tier-2 Capital consists of applicable amount of (i) Eligible General Provision (against un-classified Investments, Off-Balance Sheet exposure & Off-Shore Banking Unit).

Quantitative Disclosures

b) The amount of Tier-1 capital with separate disclosure

Taka in million

Particulars Solo		Consolidated		
i.	Fully	paid-up Capital	7,346.88	7,346.88
ii.	Stati	utory Reserve	3,942.35	3,942.35
iii.	Non-repayable Share Premium account		-	-
iv.	General Reserve		-	-
V.	Retained Earnings		965.07	1,010.10
vi.	Minority interest in Subsidiaries		-	230.29
vii.	Non-cumulative irredeemable preference shares		-	-
viii.	Dividend equalization account		-	-
ix.	Other (if any item approved by Bangladesh Bank)		-	-
	A)	Tier-1 Capital	12,254.30	12,529.62
		Less:Regulatory adustments	-	259.50
	B)	Eligible Tier-1 Capital (Going-Concern Capital)	12,254.30	12,270.12
	C)	Eligible Tier-2 Capital (Gone-Concern Capital)	1,100.92	1,098.18
	D)	Total Eligible Capital (B+C)	13,355.22	13,368.30

3. **Capital Adequacy Qualitative Disclosures** A summary discussion of the The Bank has adopted Standardized Approach (SA) for computation of a) bank's approach to assess the capital charge for investment risk and market risk, and Basic Indicator adequacy of its capital to support Approach (BIA) for operational risk. Assessment of capital adequacy is current and future activities. carried out in conjunction with the capital adequacy reporting to the Bangladesh Bank. The Bank has maintained Capital to Risk Weighted Assets (CRAR) Ratio at 13.28% & 13.52% on the basis of "Consolidated" and "Solo" respectively as against the minimum regulatory requirement of 10%. Tier-I Capital to RWA Ratio under "Consolidated" basis is 12.19% which "Solo" basis is 12.40% as against the minimum regulatory requirement

of 5.50% in the year 2015. The Bank's policy is to manage and maintain strong Capital to RWA Ratio with high rating grade of investment clients. The Bank maintains adequate capital that is sufficient to absorb all material risks associated with the Bank. The Bank also ensures that the levels of capital comply with regulatory requirements and satisfy the external rating agencies and other all stakeholders including depositors.

Quantitative Disclosures

Taka in million

Particulars		Solo	Consolidated
b)	Capital requirements for Investment (Credit) Risk:	8,807.42	8,785.43
c)	Capital requirements for Market Risk	292.46	482.52
d)	Capital requirements for Operational Risk	779.08	799.45
e)	Capital Requirement and capital ratio:		
Minimum capital requirements		9,878.96	10,067.40
Total Risk Weighted Assets (RWA)		98,789.60	100,674.00
Tier-1 to RWA		12.40%	12.19%
Tier-2 to RWA		1.12%	1.09%
Total Regulatory Capital to RWA (CRAR)		13.52%	13.28%

4.	Investment (Credit) Risk	
	Qualitative Disclosures	a) The general qualitative disclosure requirement with respect to credit risk including:
i)	Definitions of past due and impaired (for accounting purposes)	As per Bangladesh Bank guidelines, any Investment if not repaid within the fixed expiry date will be treated as Past Due/Overdue.
		Bangladesh Bank issued Circulars from time to time for strengthening Investment (Credit) discipline and brings provisioning. All Investments/ loans & advances will be grouped in to four (4) categories for the purpose of classification, namely a) Continuous Investment/ (Loan): The Investment/loan accounts in which transactions may be made within certain limit and have an expiry date for full adjustment will be treated as Continuous Investment/ Loan. Examples are: Cash Credit, Overdraft, etc.

- (b) **Demand Investment/ (Loan):** The Investment/ loans that become repayable on demand by the bank will be treated as Demand Investment. If any contingent or any other liabilities are turned to forced loan i.e. without any prior approval as regular investment those too will be treated as Demand Investment/ Loan. Such as: Forced Loan against Imported Merchandise, Payment against Document, Foreign Bill Purchased and Inland Bill Purchased etc.
- Fixed Term Investment/ (Loan): The Investment/ loans which are (c) repayable within a specific time period under a specific repayment schedule will be treated as Fixed Term Loan.
- Short term Agricultural & Micro Investment/ (Loan): Short-(d) term Agricultural Investment/ Credit will include the short-term credits as listed under the Annual Credit Programme issued by the Agricultural Credit and Financial Inclusion Department (ACFID) of Bangladesh Bank. Credits in the agricultural sector repayable within 12 (twelve) months will also be included herein. Shortterm Micro-Credit will include any micro-credits not exceeding an amount determined by the ACFID of Bangladesh Bank from time to time and repayable within 12 (twelve) months, be those termed in any names such as Non-agricultural credit, Self-reliant Credit, Weaver's Credit or Bank's individual project credit.

The above Investments (Loans) are classified as follows:

Continuous and demand Investment/Loan are classified as:

'Sub-standard' if it is past due/overdue for 03 (three) months or beyond but less than 06 months;

'Doubtful' if it is past due/overdue for 06 (six) months or beyond but less than 09 (nine) months;

'Bad/Loss' if it is past due/overdue for 09 months or beyond from the date of expiry or claim by the bank or from the date of creation of forced loan.

- In case of any installment(s) or part of installment(s) of a Fixed Term Investment/(Loan) amounting upto Tk. 10.00 Lac is not repaid within the due date, the amount of unpaid installment(s) will be termed as 'past due or overdue installment'. In case of such types of Fixed Term Loans:-
- i. Sub-standard: if the amount of 'past due Installment is equal to or more than the amount of installment(s) due within 6(six) months, the entire Investment (loan) will be classified as "Sub-standard";
- ii. **Doubtful**: if the amount of past due instalment is equal to or more than the amount of instalment (s) due within 9 (Nine) months. the entire Investment (loan) will be classified as "Doubtful";



- iii. Bad/Loss: if the amount of 'defaulted instalment' is equal to or more than the amount of instalment(s) due within 12(Twelve) months, the entire Investment/loan will be classified as "Bad/Loss".
- In case of any installment(s) or part of installment(s) of a Fixed (B) Term Investment (Loan) amounting more than Tk. 10.00 Lakh is not repaid within the due date, the amount of unpaid installment(s) will be termed as 'past due or overdue installment'. In case of such types of Fixed Term Investment(Loans):
- **Sub-Standard**: If the amount of past due installment is equal to or more than the amount of installment(s) due within 03 (three) months, the entire loan will be classified as "Sub-standard".
- **Doubtful:** If the amount of past due installment is equal to or more ii. than the amount of installment(s) due within 06 (six) months, the entire Invesment(loan) will be classified as "Doubtful".
- iii. **Bad/Loss**: If the amount of past due installment is equal to or more than the amount of installment(s) due within 09 (nine) months, the entire Investment (loan) will be classified as "Bad/Loss".

Explanation: If any Fixed Term Investment (Loan) is repayable on monthly installment basis, the amount of installment(s) due within 06 (six) months will be equal to the sum of 06 monthly installments. Similarly, if the loan is repayable on quarterly installment basis, the amount of installment(s) due within 06 (six) months will be equal to the sum of 2 quarterly installments."

Short-term Agricultural and Micro-Investment are classified as: If not repaid within the due date as stipulated in the Investment (loan) agreement.

- Sub-Standard: If the said irregular status continues, the Investment (Loan) will be classified as 'Substandard' after a period of 12 months.
- ii. Doubtful: if the irregular status continue after a period of 36 (thirty six) months, the Credits are classified as "Doubtful".
- iii. Bad/Loss: if the irregular status continue after a period of 60 (sixty) months, the credits are classified as "Bad/Loss" from the stipulated due date as per Investment (loan) agreement'.

A continuous Investment, Demand or a Term Investment which will remain overdue for a period of 02 (two) months or more will be put into the "Special Mention Account (SMA)".

ii) Description of approaches followed for specific and general allowances and statistical methods;

The Bank is following the general and specific provision for investments on the basis of Bangladesh Bank guidelines issued from time to time.

Rates of provision are noted below:

a) General Provision: The Bank maintains General Provision in the following way:

- 1) @ 0.25% against all unclassified Investment of Small and Medium Enterprise(SME) as defined by the SME & Special Program Department of Bangladesh Bank from time to time and @1% against all unclassified Investments (other than Investments/loans under Consumer Financing, Loans to Brokerage House, Merchant Banks, Stock dealers etc" Special Mention Account as well as SME Financing').
- @ 5% on the unclassified amount for Consumer Financing where 2) as it has to be maintained @ 2% on the unclassified amount for (i) Housing Finance and (ii) Investments/Loans for Professionals-to set up business under Consumer Financing Scheme.
- 3) @ 2% on the unclassified amount for Investments/Loans to Brokerage House, Merchant Banks, Stock dealers etc.
- 4) Rate of provision on the outstanding amount of loans kept in the 'Special Mention Account' will be same as the rates stated in (1).
- 5) a) @1% on the off-balance sheet exposures. (Provision will be held on the total exposure and amount of cash margin or value of eligible collateral will not be deducted while computing Off-balance sheet exposure.)
- b) **Specific Provision:** Banks will maintain provision at the following rates in respect of classified Continuous, Demand and Fixed Term Investments/Loans:

Sub-standard 20% (ii) Doubtful 50%

100% (iii) Bad/Loss

Provision for Short-term Agricultural and Micro-Investments: c)

(i) All unclassified Investment (irregular and regular): 2.5%

(ii) Sub-standard & DF 5%

(ii) Bad/Loss 100%

iii) Discussion of the Bank's investment risk management policy

The Board approved the Investment Risk Manual (IRM) keeping in view relevant Bangladesh Bank guidelines to ensure best practice in investment risk management and maintain quality of assets. Authorities are properly delegated ensuring check and balance in investment operation at every stage i.e. screening, assessing risk, identification, management and mitigation of investment risk as well as monitoring, supervision and recovery of investments with provision for Early Warning System (EWS).

There is a separate Investment Risk Management (IRM) under CRO for mitigation of investment risk, separate Investment Administration Division for ensuring perfection of securities and investment monitoring and recovery division for monitoring and recovery of irregular investments. Internal control & compliance division independently assess quality of investments and compliance status of investments during their audit at least once in a year. Adequate provision is maintained against classified investments as per Bangladesh Bank guidelines. Status of investments is regularly reported to the Board /Executive Committee of the Board by the Division.

	Quantitative Disclosures		
b)	Total gross investment risk exposures broken down by major types of investment exposures.	Major type of investment exposures as per disclo financial statements as of 31st December 2015 of th	
		Particulars	Taka in million
		Agriculture & Fishing	3,768.75
		Cotton & Textile	8,113.49
		Garments	11,299.25
		Cement	2,059.85
		Pharmaceuticals & Chemicals	2,378.90
		Real Estate	9,489.06
		Transport	2,217.76
		Information Technology	140.19
		Non Banking Financial Institutions	2,036.85
		Steel & Engineering	4,120.29
		Food Processing & Beverage	8,239.66
		Power & Energy	2,784.20
		Paper & Paper Products	1,514.90
		Plastic & Plastic Products	1,731.15
		Electronics	1,523.87
		Services Industries	2,579.17
		Trading	17,367.12
		Import Financing	3,520.52
		Consumer Financing	89.80
		Share business	2,631.79
		Staff Investment	842.51
		Others	8,385.57
		Total	96,834.65
c)	Geographical distribution of exposures, broken down in significant areas by major types of investment exposure.	Geographical distribution of exposures, broken areas by major types of investment exposure.	down in significant
		Particulars	Taka in million
		Area-wise:	
		Urban	90,134.21
		Rural	6,700.44
		Total	96,834.65
		Division- wise:	
		Dhaka	70,632.45
		Chittagong	19,317.81
		Sylhet	1,184.50
		Rajshahi	1,831.48

		Khulna	2,977.97
		Barisal	161.17
		Rangpur	729.27
		Total	96,834.65
d)	Industry or counterparty type distribution of exposures, broken	Industry or counterparty type distribution of exposur major types of investment exposure.	res, broken down by
	down by major types of investment	Particulars	Taka in million
	exposure.	Investments to allied concern of Directors	1,782.67
		Investments to Executives/Officers	842.51
		Investments to Customer Groups	46,701.36
		Industrial Investment	46,166.98
		Others	1,341.13
		Total	96,834.65
e)	Residual contractual maturity breakdown of the whole portfolio,	Residual contractual maturity break down of the who down by major types of investment exposure of the l	
	broken down by major types of	Particulars	Taka in million
	investment exposure.	Repayable on Demand	3,873.39
		Over 1 month but not more than 3 months	42,064.97
		Over 3 month but not more than 1 Year	37,504.06
		Over 1 year but not more than 5 years	11,707.31
		Over 5 years	1,684.92
		Total	96,834.65

	Quantitative Disclosures		
f)	By major industry or counterparty	Particulars	Taka in million
	type:	Amount of impaired investments and if available, past due investments, provided separately	6261.01
		Specific and general provisions	2,631.06
		Charges for specific allowances and charge – offs during the period	1,850.06
g)	Gross Non Performing Assets (NPAs)	Non Performing Assets (NPAs) to outstanding Investments	6.47%
Move	ement of Non Performing Assets (NPAs)	Opening balance	6,611.54
		Additions	1
		Reductions	(350.54)
		Closing balance	6261.00
Mov	ement of specific provisions for NPAs	Opening balance	2,379.23
		Provisions made during the period	370.91
		Write-off/Write-back of excess provisions	(1,131.29)
		Recovery from write-of	231.20
		Closing Balance	1,850.06



Equities: Disclosures for Banking Book Position

Qualitative Disclosures

The general qualitative disclosures requirement with respect to equity risk including:

Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons; and

Investment in equity securities are broadly categorized into two parts:

i) Quoted Securities that are traded in the secondary market (Trading Book Assets).

ii) Unquoted securities are categorized as banking book equity exposures which are further sub-divided into two groups: unquoted securities which are invested without any expectation that these will be quoted in near future i.e. Held to Maturity (HTM). And securities those are acquired under private placement or IPO and are going to be traded in the secondary market after completing required formalities Unquoted securities are valued at cost.

Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices

The primary objective is to investment in equity securities for the purpose of capital gain by selling them in future or held for dividend income. Dividends received from these equity securities are accounted for as and when received and right to receive when established. Both Quoted and Un-Quoted equity securities are valued at cost and necessary provisions are maintained as per time to time instruction of Bangladesh Bank if the prices fall below the cost price.

Quantitative Disclosures

Taka in million

Part	iculars	Solo	Consolidated
b)	Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	1,128.70	2,079.00
c)	The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	43.95	59.58
d)	Total un-realised gains (losses)	(754.54)	(324.57)
	Total latent revaluation gains (losses)	-	-
	Any amounts of the above included in Tier – 2 capital	-	-

e) Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.

•	Specific Market Risk	1,128.70	2,079.00
•	General Market Risk	1,128.70	2,079.00

Profit (Interest) Rate Risk in the Banking Book (PRRBB)

Qualitative disclosures

The general qualitative disclosure requirement including the nature of PRRBB and key assumptions, including assumptions regarding investment prepayments behavior of non-maturity deposits, and frequency of PRRBB measurement.

Profit rate risk is the risk where changes in market profit rates might adversely affect bank's financial condition. Changes in profit rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re-pricing risk is often the most apparent source of profit rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.

The short term impact of changes in profit rates is on the bank's Net Profit (Interest) Income (NII). In a longer term, changes in profit rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other profit rate sensitive position.

Profit Rate Risk Analysis

Quantitative Disclosures

b) The increase (decrease) in earnings or economic value (or relevant measure Used by management) for upward and downward rate shocks according to management's method for measuring PRRBB, broken down by currency (as relevant).

Quantitative Disclosures

Taka in million

Particular	1-90 days	Over 3 month upto 6 months	Over 6 months upto 1 Year	Above 1(one) Year
RSA*	59,022.70	13,860.20	27,720.50	21,741.90
RSL*	56,269.60	14,287.80	28,575.70	10,125.60
GAP	2,753.10	(427.60)	(855.20)	11,616.30
Cumulative Gap	2,753.10	2,325.50	1,470.30	13,086.60

*RSA: Rate Sensitive Assets *RSL: Rate Sensitive Liabilities

7.	Market risk		
	Qualitative disclosures	Particulars	
a) i)	Views of BOD on trading/ investment activities	The Board approves all policies related to market risk, setting of limits and review on Core Risk compliance on a regular basis. The objective is to provide cost effective funding to finance asset growth and trade related transactions.	
ii)	Methods used to measure Market risk	Standardized approach has been used to measure the Market risk. The total capital requirement in respect of market risk is the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk".	

iii)	Market Risk Management system	The Treasury Division manage market risk covering liquidity, profit rate and foreign exchange risks with oversight from Asset-Liability Management Committee (ALCO) comprising senior executives of the Bank. ALCO is chaired by the Managing Director. ALCO meets at least once in a month.
iv)	Policies and processes for mitigating market risk	There are approved limits for Investment (credit) deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both onbalance sheet and off-balance sheet items and borrowing from money market and foreign exchange position. The limits are monitored and enforced on a regular basis to protect the market risks. The exchange rate of the Bank is monitored regularly and reviews the prevailing market Condition, exchange rate, foreign exchange position and transactions to mitigate foreign exchange risks.

Quantitative Disclosures

The capital requirements for b)

Taka in million

Particulars	Solo	Consolidated
Profit rate risk	-	-
Equity position risk	225.78	415.81
Foreign Exchange risk	66.72	66.72
Commodity risk	-	-
Total Capital Requirement	292.50	482.53

8.	Operational risk		
	Qualitative disclosures		
a) i)	Views of BOD on system to reduce Operational Risk	Operational risk is the risk of loss or harm resulting from inadequate or failed of internal processes, people and systems or from external events. Capability to carry out a large number of transactions effectively and accurately while complying with applicable laws and regulations constitute operational risk management activities of the bank.	
		The policy for operational risks including internal control & compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees the activities of Internal Control & Compliance to protect against all operational risk.	
ii)	Performance gap of executives and staffs	SJIBL offers competitive salary & benefits, along with congenial working environment to attract and retain the talented and skilled officials available in the industry. SJIBL's strong brand image also plays an important role in employee motivation.	
iii)	Potential external events	Banking business operates in an umbrella of inter-related between socio- economic and political environment. There are certain risk factors which are external in nature and can affect directly or indirectly the business of the bank. The risk factors are mentioned below: i. Macro-economic condition,	
		ii. Regulatory changes,	
		iii. Change in demand,	

		iv. Volatility in equty market,		
		v. Changes in market conditions,		
		vi. Political instability and		
		vii. Threat of vandalism to the bank's sophisticated physical outlets including IT equipment's etc.		
iv)	Policies and processes for	To mitigate the day to day Operations Manual including internal control		
	mitigating operational risk	& compliance risk Mannual is approved by the Board taking into account		
		relevant guidelines of Bangladesh Bank. Policy guidelines on Risk Based		
		Internal Audit (RBIA) system is yet to place to the Board of the Bank		
		for getting approval. On the basis of routine audit, branches are rated		
		according to their risk grading/ scoring audit procedure and required		
		frequent audit to the Branches are operating by Audit & Inspection Unit of		
		IC & CD. Bank's Anti - Money laundering activities are headed by CAMLCO		
		and their activities are devoted to protect against all money laundering		
		and terrorist finance related activities. Apart from that, there is adequate		
		check & balance at every stage of operation, authorities are properly		
		segregated and there is at least dual control on every transaction to		
		protect against operational risk.		
v) .	Approach for calculating capital	Basic Indicator Approach was used for calculating of capital charge for		
	charge for operational risk	operational risk as per guideline of Bangladesh Bank.		

Quantitative Disclosures

The capital requirements for: b) Taka in million

Particular	Solo	Consolidated
Operational risk	779.09	799.50

9. Liquidity Ratio	
Qualitative disclosures	
Liquidity Risk	Liquidity risk is the risk that a given security or asset cannot be traded quickly enough in the market to prevent a loss (or make the required profit) or when a bank is unable to fulfill its commitments in time when payment fall due. Thus, liquidity risk can be of two types: (i)Funding liquidity risk and (ii) Market liquidity risk.
Views of Board of Directors on system to reduce liquidity Risk	Shahjalal Islami Bank Limited maintains diversified and stable funding base compraising of core retail, corporate and institutional deposits to manage liquiduty risk. The prime responsibility of managing the liquidity risk of the bank lies with Treasury Division. Different key ratios including LCR and NSFR are regularly discussed in monthly meeting of ALCO of the Bank. The committee meets at least once in every month to review LCR, NSFR report and overall liquidity position of the bank. Treasury Division maintains liquidity based on current liquidity position, anticipated future funding requirement, sources of fund, options for reducing funding needs, present and anticipated asset quality, present and future earning capacity, present and planned capital position, etc.



Methods used to measure Liquidity Risk	A sound liquidity risk management employed in measuring, monitoring and controlling liquidity risk is critical to the viability of the bank. The measurement tools those are used to assess liquidity risks are:		
	i. Cash Reserve Requirement (CRR);		
	ii. Statutory Liquidity Ratio (SLR);		
	iii. Investment to Deposit Ratio (IDR);		
	iv. Structural Liquidity Profile (SLP);		
	v. Maximum Cumulative Outflow (MCO);		
	vi. Medium Term Funding Ratio (MTF);		
	vii. Liquidity Coverage Ratio (LCR);		
	viii. Net Stable Funding Ratio (NSFR);		
	ix. Volatile Liability Dependency Ratio;		
	x. Liquid Asset to Total Deposit Ratio;		
	xi. Liquid Asset to Short Term Liabilities etc.		
Liquidity risk management system	The Asset Liability Committee (ALCO), which meets at least once in a		
Enquiatey risk management system	month to discuss and monitor for well managing and controlling liquidity of the bank. Treasury Division closely monitors day to day liquidity requirements on a daily basis by appropriate coordination among funding activities. Besides monthly fund flow projection is reviewed in ALCO meeting regularly in order to manage liquidity risk of the bank.		
Policies and processes for mitigating liquidity risk	In order to develop comprehensive liquidity risk management framework, the bank has Board approved Contingency Funding Plan (CFP), a set of policies and procedures that serves as a blueprint for the bank to meet its funding needs in a timely manner and at a reasonable cost. In this sense, a CFP is an extension of ongoing liquidity management that formalizes the objectives of liquidity management by ensuring:		
	a) Reasonable liquid assets being maintained;		
	b) Measurement and projection of funding requirements during various scenarios; and		
	c) Management of access to funding sources.		
	Maturity ladder of cash inflows and outflows are effective tool to determine the bank's cash position. A maturity ladder estimates a bank's cash inflows and outflows and thus net deficit or surplus (GAP) on a day to day basis in different buckets (e.g. call, 2-7 days, 1 month, 1-3 months, 3-12 months, 1-5 years, over 5 years).		
Quantitative Disclosures			
Liquidity Coverage Ratio (LCR)	Liquidity Coverage Ratio aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. Stock of High Quality Liquid Assets		
	Total net cash outflows over the next 30 calendar days x 100		
	The minimum standard for LCR is greater than or equal to 100. However, the bank's status as on 31 December 2015 in this ratio is as follows:		
	LCR= Tk.14,002.34 Million x 100		

Net Stable Funding Ratio (NSFR)	Net Stable Funding Ratio is another new liquidity standard introduced by the Basel Committee. The NSFR aims to limit over-reliance on short-term wholesale funding during times of abundant market liquidity and encourages better assessment of liquidity risk across all on and off-balance sheet items.		
	NSFR= Available amount of stable funding (ASF) Required amount of stable funding (RSF) The minimum acceptable value of this ratio is 100 percent, indicating that available stable funding (ASF) should be at least equal to required stable		
	funding (RSF). However, the bank's status as on 31 December 2015 in this ratio is as follows:		
	NSFR= Tk.111,339.03 Million x 100		

10. Leverage Ratio	
Qualitative disclosures	
Views of Board of Directors on system to reduce excessive leverage	The responsibility of monitoring excessive leverage of the Bank lies with the Concerned Divisions under the guidance of the Board of Directors of the bank. The Board delivers policies and processes from time to time for managing the Bank's leverage ratio up to the mark.
Policies and processes for managing excessive on and off –balance sheet leverage	The leverage ratio was introduced into the Basel III framework as a non-risk based backstop limit, to supplement risk-based capital requirements. In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced by the Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements.
	The leverage ratio is intended to achieve the following objectives: Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy; and
	Reinforce the risk based requirements with an easy to understand and a non-risk based measure.
Approaches for calculating exposure	The exposure mesure for the leverage ratio generally follows the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following approaches are applied by the bank:
	 i. On balance sheet, non-derivative exposures are being net of specific provisions and valuation adjustments (e.g. surplus/ deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions).
	ii. Physical or financial collateral, guarantee or investment risk mitigation purchased is not allowed to reduce on-balance sheet exposure.
	iii. Netting of investments and deposits is not allowed.
	The Bank has calculated the regulatory leverage ratio as per the guideline of Basel III. The numerator, capital measure is calculated using the new definition of Tier I capital applicable from 01 January 2015.

Quantitative Disclosures	
Leverage Ratio	A minimum Tier 1 leverage ratio of 3% is being prescribed by Bangladesh Bank both at solo and consolidated basis. The bank maintains leverage ratio on quarterly basis. The status of leverage ratio at the end of each calendar quarter is submitted to Bangladesh Bank showing the average of the month based on capital and total exposure. The formula of Leverage Ratio is as under:
	Leverage Ratio = Tier 1 Capital (after related deductions) Total Exposure (after related deductions)

Taka in million

Particular	Solo	Consolidated
Tier 1 Capital*	12,254.30	12,270.10
On Balance Sheet Exposure*	136,019.70	139,411.96
Off-Balance Sheet Exposure*	14,918.99	14,918.99
Total Exposure	150,938.70	154,330.95
Leverage Ratio	8.12%	7.95%

^{*} Considering all regulatory adjustments

11. Remuneration

Qualitative disclosures

Information relating to the bodies that oversee remuneration.

- 1.1. Name
- 1.2. Composition
- body 1.3. Mandate of the Main overseeing remuneration
- 1.4. Remuneration Policy regarding External Consultants (if any)
- 1.5. Scope of the Bank's remuneration policy
- 1.6. Types of employees considered as material risk takers and as senior managers

1.1 to 1.5:

Head of Human Resources Division of the Bank deals with the remuneration related issues of employees with the assistance of Financial Administration Division as per specific provisions laid down in the Employees' Service Rules of the Bank and Pay structure duly approved by the Board of Directors, while the same is governed and oversight by the Managing Director and Management Committee.

The Bank has a well defined Employees' Service Rules approved by the Board of Directors, which includes remuneration/compensation packages, retirement benefits of regular employees and incentive schemes etc. The board has also approved a very competitive and rewarding scale of pay for the Employees. The Service Rules and Remuneration policies/Pay Structure is reviewed and revised from time to time by the management constituting high powered committee and got approved by the board. While reshuffling the pay structure/compensation packages, the inflation & price hike of commodities, industry best practices and peer banks' status etc. are taken into consideration. The bank does not do any differentiation in offering compensation/salary & allowance to the employees' of same grade, rank and profile. Rather, management ensures extremely fair and performance based compensation to all employees. Further, the remuneration of higher Management, Consultants, and contractual appointments are determined and oversight by the Board of Directors on case to case basis and as per requirement.

The retirement/separation benefit is also very attractive which includes contributory provident fund, gratuity, leave encashment, social security fund etc. Other than monthly remuneration the bank offers a number of facilities/benefits to the employees like Leave Fare Assistance allowance, Executive car facility scheme, corporate cell phones, maternity benefits for the female employees, employees' house building investment facility, house furnishing/furniture allowances, super annuation & disability and Death benefits etc.

1.6:

The Senior Executives of the Bank are considered as material risk takers. As on 31st December 2015, a number of 29 Executives of the Bank has been considered as material risk takers as follows:

Designation	Number
Managing Director	1
Deputy Managing Director	2
Senior Executive Vice President	9
Executive Vice President	6
Senior Vice President	11
Total	29

Information relating to design and structure of remuneration process.

- 2.1. Key features of Remuneration Policy
- 2.2. Objectives of Remuneration Policy
- 2.3. Any changes of remuneration Policy
- 2.4. How the Bank ensures that risk and compliance employees are remunerated independently of the business they oversee.

The bank has a well structured, competitive and rewarding scale of pay for the regular employees of the bank duly approved by the board of Directors. The pay package of all employees other than Managing Director and Contractual Employees are determined by the management in accordance with the approved scale of pay. The compensation package of Managing Director is determined by the Board of Directors and subject to the subsequent approval of the Central Bank, i.e. Bangladesh Bank. Remuneration Package of Contractual Employees, as and when required, are determined and approved by Board of Directors on case to case basis prior to appointment. The annual increment and incentive bonuses for the eligible employees are paid on the basis of performances under the purview of Board approved policies in this regard.

The main objective of the remuneration policy of the bank is to retain the existing human resources, attract/hire the talented & experienced professionals and to motivate the workforce to put their best efforts for sustainable growth of the Bank.

The remuneration policy and pay structure for the employees of the Bank is reviewed and revised/reshuffled from time to time by management and subsequently got approved by the Board of Directors. The present pay structure of the Bank is still competitive in the industry.

The officials working in the Risk and Compliance areas under Internal Control and Compliance Division have got their specific job descriptions and job allocations and performing their responsibilities independently as per core risk management guidelines on ICCD. But, their service and remuneration are governed under the approved Employees' Service Rules of the Bank and pay structure and there is no differentiation with other employees of the Bank.

Description of the ways in which current and future risks are taken into account in the remuneration process:

The Management takes into consideration the compensation package of risk taking officials by way of incentives, accelerated promotions etc. for their effective contributions and performances.



Description of the ways in which the Bank seeks to adjust remuneration to take account of longer-term performance.

Promotions, annual increments, incentives etc. of employees are completely based on individual performance appraisal. Bank evaluates performance of all employees on yearly basis which includes qualitative and quantitative judgments. Achieving of business targets are also rated and appraised. The performing employees are remunerated by way of effecting annual grade increment, promotion, incentives etc. which in turn accelerates their belongingness to the organization.

Description of the various forms variable remuneration that the bank utilizes and the rationale for using these different forms.

Bank mostly offers cash form of remuneration/compensation which includes monthly salary & allowances, bonuses, increments, fixation of salaries upon promotion etc. on current/recurring in nature and future in nature as follows:

- 5.1. The forms of variable remuneration offered
- Number of Employees Having

variable remuneration during the

- financial year Number and total amount guaranteed bonuses awarded during the financial year.
- Breakdown οf amount of remuneration awards for the financial year to show:
 - (i) Fixed and variable
 - (ii) Deferred and non-deferred
 - (iii) Different forms used

Current/recurring nature:

- 1. Monthly salary and allowances
- Annual increment 2.
- 3. Festival bonus
- 4. Incentive bonus
- 5. Special increment
- 6. **Executive Car maintenance allowance**
- 7. Annual Leave Fare Assistance allowance
- 8. Corporate mobile phone facility
- 9. Furniture/Home furnishing allowance
- Financial award for business target achievements 10.
- 11. Financial Award for successful completion of Banking Diploma

Future:

- 1. **Provident Fund**
- 2. Gratuity
- 3. Super annuity
- 4. Leave Encashment
- 5. Social Security Fund
- Employees' House Building Investment facility with simple profit rate. 6.

Besides, promotion/accelerated promotions are considered as non-cash reward for performing and extra-ordinary performing employees.

Management also selects the performing officials for foreign tours/ training and provides certificates for outstanding achievements, which are also considered as non-cash award.

- Number of Employees Having variable remuneration during the financial year:
- Number and total amount guaranteed bonuses awarded during the financial year:

No. of Guaranteed Bonus	Total Amount (Tk. in Lac)
2 festival bonuses	2860.04

Breakdown amount of remuneration awards for the financial year ended on 31/12/2015:

(i)	Fixed and variable	Tk. 14,986.65 Lac
(ii)	Deferred and non-deferred	Nil
(iii)	Different forms used	Cash



Annual Report of Shariah Supervisory Committee-2015

الحمد لله رب العلمين و الصلوة و السلام على سيدنا محمد و اله و اصحابه اجمعين

All praises be to Almighty Allah, the Lord of the Universe and peace and blessings of Allah be upon the Prophet Mohammad (Sm.) and his all other descendants and companions.

The honorable members of Shariah Supervisory Committee met in 04 (four) Supervisory Committee Meetings and 1 (one) Sub Committee Meeting in the year-2015 to review and confer decision on the matters referred by the Board of Directors and the Management of the Bank. The Shariah Supervisory Committee gave necessary instructions and guidelines to the management from time to time to operate the Banking transactions according to the principles of Islamic Shariah. Members of Shariah Supervisory Committee delivered valuable speech and suggestions at the Shariah workshops and seminars arranged by the management of the Bank for the Bank officials. Shariah audit reports of the Branches are submitted to Shariah Supervisory Committee Secretariat by Shariah Inspection and Compliance Division to review.

After reviewing the reports and the performance of transactions of Shahjalal Islami Bank Limited, the Shariah Supervisory Committee gives their opinions and suggests as following:

- Shariah awareness has been developed during the year compared to previous ones due to motivation and other measures taken:
- Distribution of profit among the various Mudarabah depositors have been made as far as possible in accordance with the principle of Islamic Shariah;
- The Management of the Bank should remain more careful to operate all its Banking transactions as per Shariah principles by implementing suggestions given by Shariah Supervisory Committee from time to time;
- Besides existing investment schemes, some new small investment schemes specially for the development of agriculture sector are to be introduced to uplift socio-economic condition and welfare of the distress humanities;
- The Management has to be more cautious to ensure buy-sale with supporting necessary documents in all cases, especially in case of Bai-Muajjal and Bai-Murabaha investment. Also pro-active initiatives should be taken for implementation of Mudaraba and Musharaka mode of investment in its operations gradually;
- Shariah audit should be conducted in all Branches more frequently to verify/rectify Banking transactions to comply with Shariah;
- To ensure effective compliance of Shariah principles; Bank Management should be more vigilant to continue implementation of suggestions given from Shariah Supervisory Committee time to time;
- "More meetings, seminars, symposiums and get-together" should be organized centrally and at branch level to develop awareness among the valued clients as well as employees of the Bank about Islamic Banking and its benefits.

May Allah (SWT), the Lord of the Universe, grant us the strength and courage to establish Islamic society on the soil of Bangladesh through Islamic Banking, Aa-meen.

و آخر دعو انا ان الحمد لله رب العالمين

Mufti Abdul Halim Bukharee

Chairman, Shariah Supervisory Committee





শরীয়াহ্ সুপারভাইজারী কমিটির বার্ষিক প্রতিবেদন-২০১৫

الحمد لله رب العلمين والصلوة والسلام على سيدنا محمد واله واصحابه اجمعين

সকল প্রশংসা মহান আল্লাহ রাব্বল আলামীনের, যিনি গোটা বিশ্ব জাহানের প্রতিপালক। অসংখ্য দরূদ ও সালাম রাহমাতল্লিল আলামীন প্রিয় নবী হযরত মহাম্মদ মন্তফা সাল্লাল্লাহু আলাইহি ওয়াসাল্লাম, তাঁর পরিবারের সদস্যবর্গ ও সঙ্গী-সাথী সকল সাহাবায়ে কেরাম, তাবেয়ী, তাবে তাবেয়ী, আইন্মায়ে মূজতাহেদীন এবং কিয়ামত পর্যন্ত অনাগত অনুসারীদের প্রতি।

শাহজালাল ইসলামী ব্যাংক লিমিটেড শরীয়াহ সূপারভাইজারী কমিটির সম্মানিত সদস্যবন্দ ব্যাংকের পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তপক্ষ কর্তৃক উপস্থাপিত বিষয়াদির উপর দিক-নির্দেশনামূলক সিদ্ধান্ত প্রদানের জন্য ২০১৫ ঈসায়ী সনে সুপারভাইজারী কমিটির ৪ (চার) টি সভা এবং সাব কমিটির ১ (এক) টি সভায় মিলিত হন। তা ছাড়া শরীয়াহ নীতিমালার আলোকে ব্যাংকিং কার্যক্রম পরিচালনার জন্য শরীয়াহ সূপারভাইজারী কমিটির পক্ষ থেকে সময় সময় ব্যবস্থাপনা কর্তৃপক্ষকে প্রয়োজনীয় পরামর্শ ও দিক-নির্দেশনা প্রদান করা হয়। ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক ব্যাংকের নির্বাহী ও কর্মকর্তাবৃন্দের জন্য আয়োজিত শরীয়াহ ওয়ার্কশপ ও কর্মশালায় শরীয়াহ সুপারভাইজারী কমিটির একাধিক সদস্য উপস্থিত থেকে তাঁদের দিক-নির্দেশনামূলক বক্তব্য প্রদান করেন। শরীয়াহ ইন্সপেকশন বিভাগের মাধ্যমে ব্যাংকের শাখাগুলোতে শরীয়াহ নিরীক্ষা কার্যক্রম পরিচালনা করে নিরীক্ষা প্রতিবেদনগুলো শরীয়াহ সচিবালয়ে জমা দেয়া হয়।

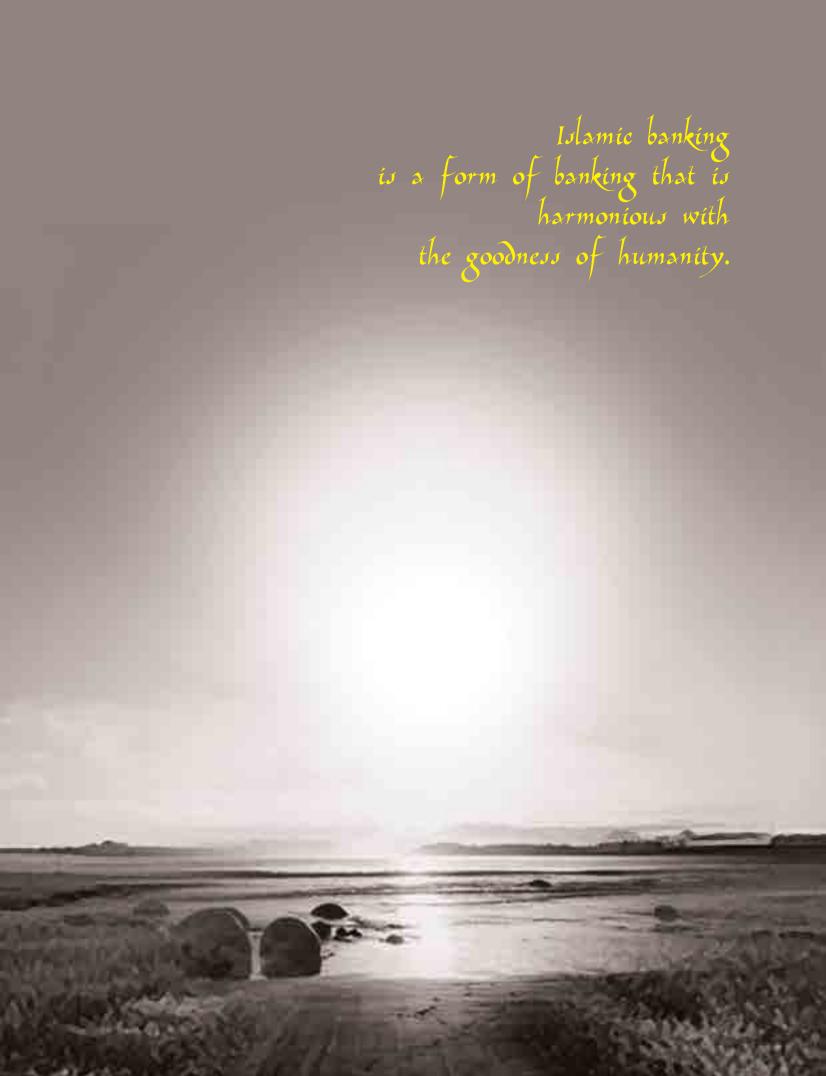
শরীয়াহ সুপারভাইজারী কমিটি শাহজালাল ইসলামী ব্যাংক লিমিটেডের শরীয়াহ নিরীক্ষা প্রতিবেদনসমূহ পর্যালোচনা ও যাবতীয় কার্যাবলী পর্যবেক্ষণ ও মল্যায়ন করার পর নিমোক্ত মতামত ও পরামর্শ প্রদান করেন ঃ

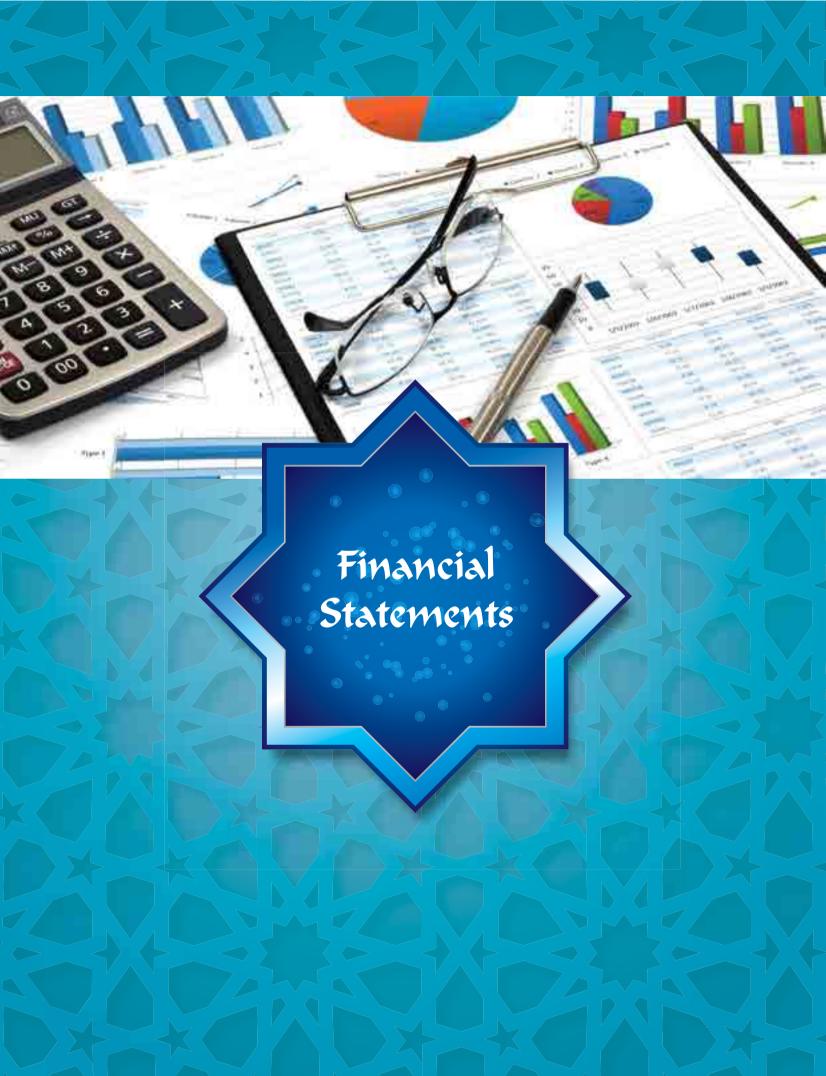
- সচেতনতা বৃদ্ধির লক্ষ্যে গহীত বিভিন্ন পদক্ষেপের কারণে বিগত বছরগুলোর তুলনায় শরীয়াহ সম্পর্কে আরও অধিক সচেতনতা বৃদ্ধি পেয়েছে।
- বিভিন্ন প্রকার মুদারাবাহ জমার বিপরীতে যে মুনাফা বন্টন করা হয়েছে. তা যথাসম্ভব শরীয়াহ নীতিমালার আলোকেই করা হয়েছে।
- শরীয়াহ সুপারভাইজারী কমিটির পক্ষ থেকে সময় সময় ব্যবস্থাপনা কর্তপক্ষকে যেসব দিক-নির্দেশনা প্রদান করা হয়েছে, ব্যাংকের যাবতীয় কর্মকান্ডে সে সবের পরিপূর্ণ বাস্তবায়নের প্রতি ব্যবস্থাপনা কর্তৃপক্ষকে আরও সচেষ্ট থাকতে পরামর্শ দেয়া হয়।
- দেশের আর্থ-সামাজিক অবস্থার উন্নয়নে ও অপেক্ষাকত সুবিধাবঞ্চিত মানুষের দারিদ্র বিমোচনে বিদ্যমান বিনিয়োগ প্রকল্পসমূহের পাশাপাশি আরও নতুন নতুন ক্ষুদ্র বিনিয়োগ বিশেষভাবে কৃষি খাতের উন্নয়নে কার্যকর বিনিয়োগ প্রকল্প গ্রহণ করা একান্ত প্রয়োজন যাতে পল্লী অঞ্চলের জনগণের মধ্যে শরীয়াহ্ভিত্তিক অর্থনীতির সুফল আরও ব্যাপক আকারে প্রসার লাভ করতে পারে।
- বাই'য়ে মুয়াজ্ঞাল ও বাই'য়ে মুরাবাহা বিনিয়োগসহ সকল ক্ষেত্রে ব্যবস্থাপনা কর্তপক্ষকে ব্যাংক কর্তক মালামাল ক্রয়-বিক্রয় নিশ্চিত করার জন্য অপরিহার্য ডক্যুমেন্টস সম্পর্কে আরও সজাগ থাকতে হবে। পাশাপাশি, ধাপে ধাপে মুদারাবা ও মুশারাকা বিনিয়োগ পদ্ধতির অনুশীলনেও বাস্তব পদক্ষেপ গ্রহণ করতে হবে।
- শাখা পর্যায়ে শরীয়াহ নিরীক্ষা কার্যক্রম আরও ব্যাপকভাবে পরিচালনা করে ব্যাংকিং সেবায় শরীয়াহর নীতিমালা সম্পর্ণরূপে বাস্তবায়ন করার সার্বিক ব্যবস্থা গ্রহণ করতে হবে।
- শরীয়াহ নীতিমালা পরিপালনের লক্ষ্যে শরীয়াহ সুপারভাইজারী কমিটির পক্ষ থেকে সময় সময় প্রদত্ত পরামর্শসমূহ বাস্তবায়নে ব্যাংক কর্তৃপক্ষকে আরও বেশী সচেষ্ট হতে হবে।
- ইসলামী ব্যাংকিং-এর সাফল্য ও অগ্রযাত্রা সম্পর্কে সচেতনতা বন্ধির লক্ষ্যে ব্যাংকের গ্রাহক ও কর্মকর্তাবন্দকে এ বিষয়ে আরও বেশী উদ্বুদ্ধ করার জন্য কেন্দ্রীয় ও শাখা পর্যায়ে "সেমিনার, সিম্পোজিয়াম, গ্রাহক সমাবেশ ও প্রীতিসম্মেলন" আয়োজনের উপর অত্যধিক গুরুতু আরোপ করা প্রয়োজন।

পরিশেষে মহান রাব্রল আলামীনের দরবারে প্রার্থনা, তিনি যেন অকল্যাণকর ও সমাজে বৈষম্য সৃষ্টিকারী সুদী ধারার মূলোৎপাটন করে গোটা বিশ্বে কল্যাণমুখী সুষম অর্থ ব্যবস্থা প্রতিষ্ঠার প্রয়াসে অংশগ্রহণের দৃঢ় প্রত্যয় ও শক্তি আমাদের দান করেন। আমীন!

واخردعوانا ان الحمدشه رب العالمين

মুফতী আব্দুল হালীম বুখারী চেয়ারম্যান, শরীয়াহ সুপারভাইজারী কমিটি





INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF SHAHJALAL ISLAMI BANK LIMITED

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of Shahjalal Islami Bank Limited and its subsidiary, ("the Group") as well as the financial statements of Shahjalal Islami Bank Limited ("the Bank"), which comprise the consolidated balance sheet and the separate balance sheet as at 31 December 2015, and the consolidated and separate profit & loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements and Internal Controls

Management is responsible for the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards (BFRSs) as explained in note # 2.1 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also the separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Company (Amendment) Act, 2013 and the Bangladesh Bank Regulations require the management to ensure effective internal audit, internal control and risk management functions of the Bank. The management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also the separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also the separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2015, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note # 2.1.



Report on Other Legal and Regulatory Requirement

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Company (Amendment) Act, 2013 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the financial statements of the Bank and considering the reports of the management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
 - internal audit, internal control and risk management arrangements of the Group and the Bank as i) disclosed in note # 2.2 of the financial statements appeared to be materially adequate;
 - ii) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities;
- (c) financial statements of the subsidiary, namely, Shahjalal Islami Bank Securities Limited has been audited by K. M. HASAN & CO. and properly reflected in the consolidated financial statements;
- in our opinion, proper books of account as required by law have been kept by the Group and the Bank so (d) far as it appeared from our examination of those books;
- (e) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- (f) the expenditure incurred was for the purposes of the Bank's business;
- (g) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as with related guidance issued by Bangladesh Bank;
- adequate provisions have been made for investments which are, in our opinion, doubtful of recovery; (h)
- the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (j) the information and explanation required by us have been received and found satisfactory; and
- We have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 2,600 person (k) hours for the audit of the books and accounts of the Bank.

Chartered Accountants

and its Subsidiary

Consolidated Balance Sheet

As at 31 December 2015

Property and Assets	Note	31.12.2015 Taka	31.12.2014 Taka
Cash			1414
Cash in hand (Including Foreign Currencies)	3	1,106,558,612	1,121,482,659
Balance with Bangladesh Bank & its Agent Bank	4	8,177,172,061	7,349,047,776
(Including Foreign Currencies)			
		9,283,730,673	8,470,530,435
Balance with other Banks and Financial Institutions			
Inside Bangladesh		805,850,678	7,001,720,339
Outside Bangladesh		667,183,236	656,686,180
	5	1,473,033,914	7,658,406,519
Placement with other Banks & Financial Institutions	6	8,657,997,972	4,234,141,077
Investments in Shares & Securities		4 200 000 000	F 470 000 000
Government		4,200,000,000	5,470,000,000
Others	7	3,777,086,773 7,977,086,773	3,462,310,040 8,932,310,040
Investments	,	7,977,000,773	0,932,310,040
General Investment etc.		92,024,490,000	79,457,217,382
Bills Purchased and Discounted		7,164,796,744	6,913,380,011
	8	99,189,286,744	86,370,597,393
Fixed Assets Including Premises	9	3,341,443,033	3,207,278,799
Other Assets	10	11,288,361,306	10,612,135,857
Non Banking Assets	11	51,078,968	47,064,331
Total Property and Assets		141,262,019,382	129,532,464,451
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions	12	3,890,911,426	4,091,848,049
Deposits and Other Accounts			
Mudaraba Savings Deposits		15,876,565,502	10,244,702,188
Mudaraba Term Deposits		41,842,087,699	45,572,779,378
Other Mudaraba Deposits		37,120,302,113	30,348,130,541
Al-Wadeeah Current & Other Deposit Accounts		13,114,867,832	11,220,548,705
Bills Payable	12	1,152,971,241	1,057,166,538
	13	109,106,794,387	98,443,327,350
Other Liabilities	14	15,630,481,431	14,937,114,754
Deferred Tax Liabilities	15	104,211,220	117,704,226
Total Liabilities		128,732,398,464	117,589,994,379
Capital/Shareholders' Equity			
Paid-up Capital	16	7,346,881,330	7,346,881,330
Statutory Reserve	17	3,942,345,432	3,590,784,817
Retained Earnings	18	1,010,103,443	777,808,975
Total Shareholders' Equity		12,299,330,205	11,715,475,122
Non-controlling Interest	16.7	230,290,713	226,994,950
Total Liabilities & Shareholders' Equity		141,262,019,382	129,532,464,451



and its Subsidiary

Consolidated Off-balance Sheet Items

As at 31 December 2015

	Note	31.12.2015	31.12.2014
		Taka	Taka
Contingent Liabilities			
Acceptances & endorsements		16,581,184,728	15,950,556,702
Letters of guarantee	19	7,184,290,937	6,082,654,027
Irrevocable letters of credit	20	13,947,624,480	12,354,132,793
Bills for collection		5,812,711,245	5,841,975,332
Other contingent liabilities		-	-
		43,525,811,390	40,229,318,854
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		_	_
Undrawn note issuance, revolving and underwriting facilities		_	_
Undrawn formal standby facilities, credit lines and other		_	_
commitments			
		-	-
Total off-balance sheet items including contingent liabilities		43,525,811,390	40,229,318,854

The annexed notes form an integral part of these consolidated financial statements

Chairman **Director Director**

This is the consolidated balance sheet referred to in our separate report of even date

ACNABIN

Managing Director

Chartered Accountants

and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2015

Operating Income	Note	2015	2014
		Taka	Taka
Investment Income	22	10,738,893,763	11,381,134,614
Less: Profit paid on Deposits	23	7,051,597,514	8,323,205,810
Net Investment Income		3,687,296,249	3,057,928,804
Income from Investment in Shares/Securities	24	244,424,333	488,101,664
Commission, Exchange and Brokerage	25	1,128,139,349	1,219,384,942
Other Operating Income	26	417,582,620	450,683,768
other operating meanic	20	1,790,146,302	2,158,170,374
Total Operating Income		5,477,442,551	5,216,099,178
Operating Expenses			
Salaries and Allowances	27	1,780,765,175	1,717,439,014
Rent, Taxes, Insurances, Electricity etc.	28	387,774,764	355,675,567
Legal Expenses	29	2,156,033	2,851,293
Postage, Stamps, Telecommunication etc.	30	38,280,606	43,287,633
Stationery, Printings, Advertisements etc.	31	67,154,097	61,113,459
Chief Executive's Salary & Fees	32	13,260,000	11,467,325
Directors' Fees & Expenses	33	5,997,441	6,378,714
Shariah Supervisory Committee's Fees & Expenses	34	462,957	208,936
Auditors' Fees	35	439,500	380,000
Depreciation & Repairs of Bank's Assets	36	144,820,044	147,548,902
Zakat Expenses	37	93,316,700	92,993,590
Other Expenses	38	323,297,752	321,764,822
Total Operating Expenses		2,857,725,069	2,761,109,255
Profit / (Loss) before Provision	21	2,619,717,482	2,454,989,923
Specific provision for Classified Investment		320,913,336	1,525,000,000
General Provision for Unclassified Investment		257,177,896	84,000,000
General Provision for Off-Balance Sheet Items		31,060,000	-
Provision for diminution in value of Investments in Shares		152,000,000	32,500,000
Provision for Other Assets		5,139,000	-
Total Provision	39	766,290,232	1,641,500,000
Total Profit / (Loss) before taxes		1,853,427,250	813,489,923
Provision for taxation for the year			
Deferred tax	40	(13,493,006)	(20,030,785)
Current tax	40a	545,081,276	85,200,194
		531,588,270	65,169,408
Net Profit / (Loss) after Tax		1,321,838,980	748,320,514
Net profit after tax attributable to:			
Equity holders of SJIBL		1,318,543,217	748,203,943
Non-controlling interest		3,295,763	116,571
		1,321,838,980	748,320,514
Retained earnings from previous year		777,808,975	852,701,604
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,318,543,217	748,203,943
Profit available for appropriation		2,096,352,191	1,600,905,547



and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2015

	Note	2015	2014
		Taka	Taka
Appropriation:			
Statutory reserve	17	351,560,615	155,198,270
Dividend		734,688,133	667,898,302
Retained earnings	18	1,010,103,443	777,808,975
		2,096,352,191	1,600,905,547
Consolidated Earnings Per Share	41	1.79	1.02

The annexed notes form an integral part of these consolidated financial statements.

Chairman

Director

Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.

ACNABIN

Chartered Accountants

and its Subsidiary

Consolidated Cash Flow Statement

For the year ended 31 December 2015

	Note	2015	2014
		Taka	Taka
Cash flows from operating activities			
Investment income receipt in cash	42	11,183,486,832	12,104,390,294
Profit paid on deposits	43	(7,738,200,876)	(9,177,109,946)
Dividend receipts		34,108,744	34,473,949
Fees & commission receipt in cash		1,128,139,349	1,219,384,942
Recoveries on investment previously written off		231,201,927	-
Cash payments to employees		(1,794,025,175)	(1,728,906,339)
Cash payments to suppliers		(67,154,097)	(61,113,459)
Income tax paid		(606,240,779)	(994,041,734)
Receipts from other operating activities	44	420,282,008	471,670,464
Payment for other operating activities	45	(868,786,722)	(842,375,896)
(i) Operating profit before changes in operating assets		1,922,811,211	1,026,372,274
Changes in operating assets and liabilities			
Increase/decrease in investment to customers		(13,932,791,988)	610,639,088
Increase/decrease in other assets	46	(21,819,434)	(128,189,590)
Increase/decrease of placement with other banks & financial institutions		(4,423,856,895)	3,548,652,210
Increase/decrease in deposits from other banks		2,897,269,895	(272,340,720)
Increase/decrease of placement from other banks & financial institutions		(200,936,623)	(5,478,151,951)
Increase/decrease in deposits received from customers		7,766,197,143	2,574,896,897
Increase/decrease in other liabilities on account of customers		245,607,243	333,407,797
Increase/decrease in other liabilities	47	416,685,273	498,270,986
(ii) Cash flows from operating assets and liabilities		(7,253,645,385)	1,687,184,717
Net cash (used in)/flow from operating activities (A)=(i+ii)		(5,330,834,175)	2,713,556,991
Cash flows from investing activities			
Proceeds from sale of securities		1,848,951,517	1,860,263,779
Payment for purchases of securities		(893,728,250)	(1,845,534,624)
Proceeds from sale of fixed assets		5,360,527	1,584,483
Purchases of property, plant & equipments		(267,233,852)	(336,678,016)
Purchase/sale of subsidiaries		-	-
Net cash flow/(used in)investing activities (B)		693,349,941	(320,364,378)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	-
Payments for redemption of debt instruments		-	-
Receipts from issue of ordinary shares		-	-
Dividend paid to ordinary share holder		(734,688,133)	-
Net cash used in financing activities (C)		(734,688,133)	-
Net (decrease)/increase in cash & cash equivalents (A+B+C)		(5,372,172,366)	2,393,192,614
Add: Effect of exchange rate changes on cash & cash equivalents		-	-
Add: Cash and cash equivalents at the beginning of the year		16,128,936,954	13,735,744,340
Cash & cash equivalents at the end of the year	48	10,756,764,587	16,128,936,954

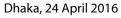
The annexed notes form an integral part of these consolidated financial statements.

Chairman

Director

Director

Managing Director





and its Subsidiary

Consolidated Statement of Changes in Equity

For the year ended 31 December 2015

(Amount in Taka)

For the year ended 31 December 2015

1,318,543,216 230,290,713 259,500,000 11,715,475,122 12,299,330,205 1,098,178,936 13,368,299,854 (734,688,133) **Total Equity** 777,808,975 1,010,103,443 (734,688,133) 966,982,601 Retained Earnings 230,290,713 Non-controlling Interest 351,560,615 3,590,784,817 3,942,345,432 Statutory Reserve 7,346,881,330 7,346,881,330 Paid-up Capital Add:General Provision for Unclassified Investment & Off-Balance Sheets Less: Shortfall in provisions of investment in shares (subsidiary) Total Regulatory Eligible Capital as at 31 December 2015 Total Shareholders' Equity as at 31 December 2015 **Particulars** Cash dividend paid for the year 2014 Balance as at 01 January 2015 Net profit for the year 2015 Non-controlling interest

For the year ended 31 December 2014					(Amount in taka)
Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total Equity
Balance as at 01 January 2014	6,678,983,028	3,435,586,547	1	852,701,604	10,967,271,179
Bonus shares issued for the year 2013	667,898,302	1	1	(667,898,302)	1
Net profit for the year 2014	-	155,198,270	-	593,005,673	748,203,943
Total Shareholders' Equity as at 31 December 2014	7,346,881,330	7,346,881,330 3,590,784,817	-	777,808,975	11,715,475,122
Non-controlling interest	-	-	226,994,950	-	226,994,950
Add: General Provision for Unclassified Investment & Off-Balance Sheets					1,301,819,000
Total Regulatory Eligible Capital as at 31 December 2014					13,244,289,072

The annexed notes form an integral part of these consolidated financial statements.

Chairman

Director

Director

Managing Director

Balance Sheet

As at 31 December 2015

Property and Assets	Note	31.12.2015	31.12.2014
. ,		Taka	Taka
Cash			
Cash in hand (Including Foreign Currencies)	3a	1,106,558,612	1,121,482,659
Balance with Bangladesh Bank & its Agent Bank	4a	8,177,172,061	7,349,047,776
(Including Foreign Currencies)			
		9,283,730,673	8,470,530,435
Balance with other Banks and Financial Institutions			
Inside Bangladesh		788,813,447	6,987,231,429
Outside Bangladesh	_	667,183,236	656,686,180
Discourse the showbest of Plant Self-order	5a	1,455,996,683	7,643,917,609
Placement with other Banks & Financial Institutions	ба	8,657,997,972	4,234,141,077
Investments in Shares & Securities			
Government		4,200,000,000	5,470,000,000
Others		1,983,716,363	1,838,694,514
Citiens	7a	6,183,716,363	7,308,694,514
Investments		0,100,110,000	1,212,011,011
General Investment etc.		89,669,853,525	77,148,893,431
Bills Purchased and Discounted		7,164,796,744	6,913,380,011
	8a	96,834,650,269	84,062,273,442
Fixed Assets Including Premises	9a	3,299,392,033	3,165,377,048
Other Assets	10a	12,103,284,073	11,826,381,774
Non Banking Assets	11	51,078,968	47,064,331
Total Property and Assets		137,869,847,033	126,758,380,230
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions	12a	2.050.011.426	3,251,848,049
Deposits and Other Accounts	1 Z d	2,950,911,426	3,231,040,049
Mudaraba Savings Deposits		15,876,565,502	10,244,702,188
Mudaraba Term Deposits		41,842,087,699	45,572,779,378
Other Mudaraba Deposits		37,272,228,093	30,506,124,328
Al-Wadeeah Current & Other Deposit Accounts		13,114,867,832	11,220,548,705
Bills Payable		1,152,971,241	1,057,166,538
,	13a	109,258,720,367	98,601,321,137
Other Liabilities	14a	13,301,703,751	13,089,010,968
Deferred Tax Liabilities	15a	104,211,220	117,704,226
Total Liabilities		125,615,546,764	115,059,884,380
Capital/Shareholders' Equity			
Paid-up Capital	16	7,346,881,330	7,346,881,330
Statutory Reserve	17	3,942,345,432	3,590,784,817
Retained Earnings	18a	965,073,507	760,829,703
Total Shareholders' Equity		12,254,300,269	11,698,495,850
Total Liabilities & Shareholders' Equity		137,869,847,033	126,758,380,230



Off-balance Sheet Items

As at 31 December 2015

	Note	31.12.2015 Taka	31.12.2014 Taka
Contingent Liabilities			
Acceptances & endorsements		16,581,184,728	15,950,556,702
Letters of guarantee	19	7,184,290,937	6,082,654,027
Irrevocable letters of credit	20	13,947,624,480	12,354,132,793
Bills for collection		5,812,711,245	5,841,975,332
Other contingent liabilities		-	-
		43,525,811,390	40,229,318,854
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other		-	-
commitments			
		-	-
Total off-balance sheet items including contingent liabilities		43,525,811,390	40,229,318,854

The annexed notes form an integral part of these financial statements

Chairman Director **Director** This is the balance sheet referred to in our separate report of even date

ACNABIN

Managing Director

Chartered Accountants

Profit and Loss Account

For the year ended 31 December 2015

Operating Income	Note	2015 Taka	2014 Taka
Investment Income	22a	10,509,980,697	11,364,312,444
Less: Profit paid on Deposits	23a	6,942,572,993	8,208,788,581
Net Investment Income		3,567,407,704	3,155,523,863
Income from Investment in Shares/securities	24a	141,927,979	304,117,358
Commission, Exchange and Brokerage	25a	1,036,123,630	1,112,464,186
Other Operating Income	26a	410,187,078	444,444,076
		1,588,238,687	1,861,025,620
Total Operating Income		5,155,646,391	5,016,549,483
Operating expenses			
Salaries and Allowances	27a	1,747,409,359	1,685,346,741
Rent, Taxes, Insurances, Electricity etc.	28a	373,598,915	342,579,860
Legal Expenses	29a	1,555,477	2,814,421
Postage, Stamps, Telecommunication etc.	30a	35,411,933	39,899,294
Stationery, Printings, Advertisements etc.	31a	64,550,360	60,116,529
Chief Executive's Salary & Fees	32	13,260,000	11,467,325
Directors' Fees & Expenses	33	5,997,441	6,378,714
Shariah Supervisory Committee's Fees & Expenses	34	462,957	208,936
Auditors' Fees	35a	400,000	350,000
Depreciation & Repairs of Bank's Assets	36a	138,616,713	140,691,587
Zakat Expenses	37	93,316,700	92,993,590
Other Expenses	38a	303,630,126	300,211,138
Total Operating Expenses		2,778,209,981	2,683,058,135
Profit / (Loss) before Provision	21a	2,377,436,410	2,333,491,348
Specific provision for Classified Investment		320,913,336	1,525,000,000
General Provision for Unclassified Investment		110,521,000	-
General Provision for Off-Balance Sheet Items		31,060,000	-
Provision for deminution in value of Investments in Shares		152,000,000	32,500,000
Provision for Other Assets		5,139,000	-
Total Provision	39a	619,633,336	1,557,500,000
Total Profit / (Loss) before taxes		1,757,803,074	775,991,348
Provision for taxation for the year			
Deferred tax	40	(13,493,006)	(20,030,785)
Current tax	40b	480,803,528	48,810,340
		467,310,522	28,779,554
Net Profit after Taxation		1,290,492,552	747,211,793
Profit available for distribution			
Retained Earnings from previous year		26,141,570	168,816,180
Add: Retained Earnings of Current year		938,931,937	592,013,523
		965,073,507	760,829,703



Profit and Loss Account

For the year ended 31 December 2015

	Note	2015	2014
		Taka	Taka
Appropriations			
Statutory Reserve	17	351,560,615	155,198,270
Retained Earnings	18a	938,931,937	592,013,523
		1,290,492,552	747,211,793
Earnings Per Share (EPS)	41a	1.76	1.02

The annexed notes form an integral part of these financial statements.

Director Chairman

Managing Director

This is the profit and loss account referred to in our separate report of even date.

Chartered Accountants

Cash Flow Statement

For the year ended 31 December 2015

Cash flows from operating activities	Note	2015 Taka	2014
		Така	Taka
Investment income receipt in cash	42a	10,679,748,148	11,665,106,089
Profit paid on deposits	43a	(7,324,682,200)	(8,702,733,502)
Dividend receipts		34,108,744	34,473,949
Fees & commission receipt in cash		1,036,123,630	1,112,464,186
Recoveries on investment previously written off		231,201,927	-
Cash payments to employees		(1,760,669,359)	(1,696,814,066)
Cash payments to suppliers		(64,550,360)	(60,116,529)
Income tax paid		(556,059,713)	(967,429,949)
Receipts from other operating activities	44a	410,137,095	443,228,075
Payments for other operating activities	45a	(831,202,188)	(803,941,672)
(i) Operating Profit before changes in operating assets		1,854,155,725	1,024,236,580
Changes in operating assets and liabilities			
Increase/decrease in investment to customers		(13,886,479,464)	521,363,746
Increase/decrease of other assets	46a	217,209,198	265,188,999
Increase/decrease of Placement with other Banks & Financial Institutions		(4,423,856,895)	3,548,652,210
Increase/decrease of deposits from other banks		2,897,269,895	(272,340,720)
Increase/decrease of Placement from other Banks & Financial Institutions		(300,936,623)	(5,048,151,951)
Increase/decrease of deposits received from customers		7,760,129,336	2,392,315,060
Increase/decrease of other liabilities on account of customers		245,607,243	333,407,797
Increase/decrease of other liabilities	47a	127,643,956	35,239,927
(ii) Cash flows from operating assets and liabilities		(7,363,413,354)	1,775,675,069
Net cash (used in)/flow from operating activities (A)=(i+ii)		(5,509,257,629)	2,799,911,649
Cash flows from investing activities			
Proceeds from sale of securities		1,421,221,240	1,004,891,749
Payment for purchases of securities		(296,243,089)	(1,092,324,414)
Proceeds from sale of fixed assets		5,360,527	1,584,483
Purchases of property, plant & equipments		(261,113,602)	(332,776,896)
Purchase/sale of subsidiaries		-	-
Net cash flow/ (used in) investing activities (B)		869,225,075	(418,625,078)
Cash flows from financing activities			
Receipts from issue of debt instruments		-	-
Payments for redemption of debt instruments		-	-
Receipts from issue of ordinary shares		-	-
Dividend paid to ordinary share holder		(734,688,133)	-
Net cash used in financing activities (C)		(734,688,133)	-
Net (decrease)/increase in cash & cash equivalents (A+B+C)		(5,374,720,687)	2,381,286,571
Add: Effect of exchange rate changes on cash & cash equivalents		-	-
Cash and cash equivalents at the beginning of the year		16,114,448,043	13,733,161,472
Cash and cash equivalents at the end of the year	48a	10,739,727,356	16,114,448,043

The annexed notes form an integral part of these financial statements.

Director Chairman Director **Managing Director**



Statement of Changes in Equity

For the year ended 31 December 2015

(Amount in taka)

Total Equity

1,290,492,552

938,931,937 965,073,507

351,560,615 3,942,345,432

7,346,881,330

Total Shareholders' Equity as at 31 December 2015

(734,688,133)

(734,688,133)

12,254,300,269

11,698,495,850

760,829,703

3,590,784,817

Statutory Reserve

Earnings Retained

For the year ended 31 December 2015		- 1
Particulars	Paid-up Capital	
Balance as at 01 January 2015	7,346,881,330	
Cash dividend paid for the year 2014	1	
Net profit for the year 2015	1	

Total Equity for the purpose of Capital Adequacy	
Equity as per above	12,254,300,269
Add: General Provision for Unclassified Investment & Off-Balance Sheets	1,100,927,373
Total Regulatory Eligible Capital as at 31 December 2015	13,355,227,642

For the year ended 31 December 2014	Paid-up	Statutory	Retained	(Amount in taka)
Particulars	Capital	Reserve	Earnings	Total
Balance as at 01 January 2014	6,678,983,028	3,435,586,547	836,714,482	10,951,284,057
Bonus shares issued for the year 2013	667,898,302	1	(667,898,302)	1
Net profit for the year 2014	-	155,198,270	592,013,523	747,211,793
Total Shareholders' Equity as at 31 December 2014	7,346,881,330	3,590,784,817	760,829,703	11,698,495,850

Equity as per above11,698,495,850Add: General Provision for Unclassified Investment & Off-Balance Sheets1,074,819,000Total Regulatory Eligible Capital as at 31 December 201412,773,314,850	Total Equity for the purpose of Capital Adequacy	
ance Sheets	Equity as per above	11,698,495,850
	Add: General Provision for Unclassified Investment & Off-Balance Sheets	1,074,819,000
	Total Regulatory Eligible Capital as at 31 December 2014	12,773,314,850

The annexed notes form an integral part of these financial statements.

Director

Managing Director

Liquidity Statement, Assets and Liabilities Maturity Analysis
As at 31 December 2015

(Amount in Taka)

						(Amount In Taka)
Particulars	Upto 01 Month	01-03 Months	03-12 Months	01-05 Years	More than 05 years	Total
Assets						
Cash in hand	1,106,558,612	ı	ı	1	ı	1,106,558,612
Balance with other Banks (Including						
Bangladesh Bank) and Financial	2,774,769,174	ı	1	1	6,858,399,570	9,633,168,744
Institutions						
Placement with other Banks & Financial Institutions	805,000,000	5,280,000,000	2,220,000,000	352,997,972	ı	8,657,997,972
Investment in Shares & Securities	3,901,716,363	1,000,000,000	1,180,000,000	100,000,000	2,000,000	6,183,716,363
Investments	21,497,292,360	24,441,065,728	37,504,060,049	11,707,309,218	1,684,922,915	96,834,650,269
Fixed Assets including premises	8,406,040	16,812,080	75,654,359	213,022,971	2,985,496,583	3,299,392,033
Other Assets	520,525,833	454,769,857	1,458,025,000	7,607,834,920	2,062,128,462	12,103,284,072
Non-banking Assets	ı	ı	-	1	51,078,968	51,078,968
Total assets (i)	30,614,268,382	31,192,647,665	42,437,739,409	19,981,165,080	13,644,026,498	137,869,847,033
Liabilities						
Placement from other Banks &	30 203 008	073 082 630	1 056 335 778	•	,	2 950 911 426
Financial Institutions	000,000,000	60,206,016	011,000,000,1	•	ı	024,116,006,2
Deposits and other accounts	27,740,789,101	24,157,103,073	35,345,196,039	12,040,310,984	9,975,321,170	109,258,720,367
Other liabilities	597,246,498	2,087,037,319	2,941,006,699	5,991,087,369	1,685,325,865	13,301,703,751
Deferred tax Liabilities	ı	-	-	-	104,211,220	104,211,220
Total Liabilities (ii)	28,358,628,608	27,218,123,031	40,242,538,517	18,031,398,354	11,764,858,254	125,615,546,764
Net Liquidity Gap (i-ii)	2,255,639,774	3,974,524,633	2,195,200,892	1,949,766,726	1,879,168,243	12,254,300,269

The annexed notes form an integral part of these financial statements.

Chairman

Director

Director

Managing Director

and its Subsidiary

Notes to the Consolidated and Separate Financial Statements

For the year ended 31 December 2015

1. Status of the Bank

1.1 Legal Form of the Bank

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 93 branches, 50 (Fifty) ATM booths and 2,156 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country. i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Uday Sanz, Plot No-SE(A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahjalal Islami Bank Securities Limited.

1.4 Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

2. **Significant Accounting Policies**

Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

In case any requirement of the Bank Companies (Amendment) Act, 2013 and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank will prevail.

Material departures from the requirements of BFRS are as follows:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

Revaluation gains/losses on Government securities ii)

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) Provision on investments and off-balance sheet exposure

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2014) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

Recognition of investment income in suspense iv)

BFRS: Investment to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once an investment (loan) is impaired, investment income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment (loan) is classified, investment income on such investments are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement.

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

Financial guarantees vii)

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial quarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash items as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-banking assets

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face items named Non-banking asset.

x) **Cash flow statement**

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

Balance with Bangladesh Bank: (Cash Reserve Requirement) xi)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) **Presentation of intangible asset**

BFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv) Investments net off provision

BFRS: Loans and advances/Investments should be presented net off provision.

Bangladesh Bank: As per BRPD 14, provision on loans and investments are presented separately as liability and cannot be net-off against loans and advances.

The Bank's compliance with related pronouncement of Bangladesh Bank:

Risk Management

Department of Off-site Supervision (DOS) of Bangladesh Bank issued Circular No.-02 dated 15 February 2012 under section 45 of the Bank Companies Act 1991 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank. In addition, the Bank is also following relevant Bangladesh Bank quidelines on risk based capital adequacy, supervisory review process, stress testing and managing the banking risks in other core risk areas.

The risk of a bank is defined as the possibility of losses, financial or otherwise. The Risk Management of the Bank covers 6 (six) Core Risk Areas of Banking industry i.e. i) Internal Control and Compliance Risk; ii) Foreign Exchange Risk; iii) Investment (Credit) Risk; iv) Asset Liability Management Risk; v) Money Laundering Risk; and vi) Information & Communication Technology Security Risk. The risk management procedures in the core risk areas have been devised in line with the core risk management guidelines of Bangladesh Bank. Core Risk Management Guidelines are periodically reviewed by the Bank and Bangladesh Bank periodically inspects the implementation status of these guidelines and as per the reports of Bangladesh Bank and Shahjalal Islami Bank Ltd. is well compliant in Core Risk Management activities.

In line with instruction of Bangladesh Bank, SJIBL formed a Risk Management Division (RMD) to formulate risk assessment and management policies, methodologies, quidelines and procedures for risk identification, risk measurement, risk monitoring, deciding acceptable level of risk and risk controlling by taking mitigating steps, Comprehensive Risk Management Report (CRMP), conducting monthly risk management meeting, stress testing and reporting the competent authority from time to time. It also reports to Bangladesh Bank on quarterly basis along with the CRMR, minutes of the monthly meeting and all other required supporting papers. Moreover, in compliance with the "Bank Company Act 1991 as amended", Section 15 (Kha) and BRPD Circular No. 11 dated 27 October, 2013 of Bangladesh Bank, the Bank has constituted a Risk Management Committee comprising of 5 (five) directors from the Board to formulate risk management policies, procedures and oversee the risk management activities of the Bank.

The prime objective of the Risk Management is that the Bank takes well calculative Business Risk Policy for safeguarding the Bank's capital, its financial resources and profitability from various risks. In this context, the Bank implemented all the guidelines of Bangladesh Bank as under:

Investment Risk a)

The Management of specific investment risk is developed according to associated risk with individual business units. The investment risk management function ensures that appropriate policies are established and ensures compliance with the related sanction, monitoring procedures and controls at the business unit level. Investment exposures are aggregated from individual business units and are monitored on a regular basis.



Investment involved risks may be summarized as under:

- Difficulty in choosing core business.
- Failure in business of the customer.
- Encompassing a blend of banking and non-banking service.
- Investment either too liquid or of questionable quality.
- Competition from other commercial banks.
- Security Control Risk.
- Market volatility both local and global.

Portfolio monitoring is carried out by asset quality, background of the customer, soundness and viability of his business and cash flow etc, sector of the economy, cost of long-term financing to match with the return on long-term investment.

The Bank pays adequate emphasis on business risk than analysis of security risk because the security reduces the risk but does not always improve the quality of investment. Besides, the Bank addresses the Investment (Credit) risk guideline cited by the Bangladesh Bank.

As regards to other parts of the banking business, the control staffs follow a pragmatic program of regular monitoring and follow-up.

Foreign Exchange Risk Management b)

The Financial Institutions' performance is directly related to Foreign Exchange Market. To ensure effective Foreign Exchange Risk Management, the Bank has wide scope in establishing organizational structure and formulating Manual as per Guidelines of Bangladesh Bank. However, the bank has already formulated a comprehensive manual. Bank maintains various NOSTRO accounts in order to conduct operations in different currencies including BDT. The senior management of the bank set limits for handling NOSTRO accounts transactions that include time & amount limits. As per guidelines of Bangladesh Bank the Foreign Exchange business should be audited internally to review the key control issues such as various limits, compliance requirements and statutory management.

c) **Asset Liability Risk Management**

The Asset Liability Management Committee (ALCO) that is formed with the senior executives headed by Managing Director conducted 13 meetings in 2015. The key agenda of the meetings were liquidity position, pricing, risk related to the Balance Sheet, maintaining CRR & SLR, Economic outlook & Market Status and rate of profit (interest). For managing properly Balance Sheet risk, the bank has already prepared a Manual of The Asset Liability Management according to the guidelines of Bangladesh Bank.

d) **Money Laundering Risk Management**

Shahjalal Islami Bank limited is taking preventive measures against money laundering and terrorist financing in line with the amended Money Laundering Prevention Act 2012, amended Anti Terrorism Act 2013 and quidelines issued by the Bangladesh Bank from time to time. Shahjalal Islami Bank applies risk sensitive customer due diligence measures, monitor business relationship and record in line with regulations. Regularly collect the correct and full documentation of Know Your Customer (KYC) which enables the prudential prevention of money laundering. Shahjalal Islami Bank has formed a committee of Anti Money Laundering headed by the Deputy Managing Director as Chief Anti-Money Laundering Compliance Officer & the committee regularly monitors and ensures the compliance of issues relating to Money Laundering through the trained personnel of head office & branches.

Internal Control & Compliance Risk e)

Internal control is the process, effected by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies.

Banking has a diversified and complex financial activity, which involves high risk in different modes. Consequently, the issues of internal control system has become most significant in banking industry through which bank identifies its weakness and takes appropriate measures to overcome the same.

In order to have efficient and effective internal control system, Shahjalal Islami Bank Limited has strengthened and segregated its Internal Control and Compliance Division into three separate units based on the relative guidelines framed by Bangladesh Bank:

- Audit and Inspection; 1.
- 2. Compliance; and
- 3. Monitoring.

Shahjalal Islami Bank Limited has an Internal Control and Compliance Manual, which, among others, includes the following:

- Objective of Internal Control
- Authorities of the Internal Control and Compliance Environment
- Organizational Structure of the Division and
- Policy Guidelines for Internal Control Risk Recognition & Assessment and mitigation there against as per Regulatory Guidelines.

Information and Communication Technology Security Risk f)

According to BRPD Circular No. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks", The Bank has followed IT Manual which deals operational risk, physical security control, potential for wide area disaster, data center disaster, recovery plan and backup/restore plan. The customers of SJIBL are enjoying 24 hours remote banking facilities through using SWIFT, REUTERS, SJIBL Visa Debit Card, Push-Pull Services & SMS banking facilities. The Bank joined Q-Cash consortium which ATM and POS services are being offered to its customers to meet the demand of time. Moreover, The Bank is running on technology-based total banking solution module, i.e. core banking software.

ii. **Internal Audit**

The internal audit function, which is centrally controlled, monitors compliance with policies and standards and the effectiveness of internal control structure of the Bank. Internal Control & Compliance Division of the Bank carried out Internal Audit with a view to enrich the compliance culture and full control on the exertion of the Banking Operations. The division directly report simultaneously to the Board Audit Committee and Managing Director. Sometimes internal audit team conducts surprise visit to the branches. Regular monitoring has been done for the effectiveness of the control and compliance policies and procedures with the effect to evaluate the application of Internal Control System and Internal Audit Policy, Policy for financial risk, existing rules and regulations (internal and external), other obligations from controlling Authority, disclosure process of Financial Statements of the Bank. To establish Planning, Organizing and supervising culture and monitoring of Audit and Inspection of the Branches and different divisions of Head Office and surprise inspection of the Branches.

iii. **Fraud and Forgeries**

The Bank is operating its business by the public money. As a custodian of such money, Bank have to set up strong internal control structure, introduced corporate governance, practicing ethical standards in the Bank for safeguard & interest of the Stakeholders. Public confidence has been shaken when different types of malpractice, fraud and forgeries occurred in the Bank. Shahjalal Islami Bank Limited is fully aware of its responsibility towards stakeholders specially depositors.



2.3 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with BFRS 10.' Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2015.

2.4 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively commences until the date the control effectively ceases.

2.5 Transactions Eliminated on Consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit & Loss resulting from transaction between groups are also eliminated on consolidation.

2.6 Use of estimates and judgments

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affects the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.

Estimates and underlying assumptions are reviewed on an ongoing basis and recognized its effects on present and future financial positions. The most significant areas where estimates and judgments have been made are on provision for investments, Income Taxes, Deferred Taxation & liquidity Statement.

2.7 Revenue Recognition

The revenue is recognized as follows complying the conditions of revenue recognition as provided in IAS-18.

- i) Income from Investments has been accounted for on accrual basis.
- ii) Income from Investment in Securities is recognized at the time of sale.
- iii) Dividend income on Investment is Subsidiary is accounted for when the right to receive payment is established.
- iv) Profit on Investment in Bangladesh Government Islamic Investment Bond (Islamic Bond) is recognized on accrual basis.
- v) Income from bills purchased and discounted is recognized at the time of realization.
- vi) Fees and commission income are recognized when earned.
- vii) Profit paid to mudaraba depositors is recognized on accrual basis as per provisional rate. The final profit is determined and to be paid to the depositors.
- viii) The proposed dividend for the year 2015 has not been recognized as a liability in the balance sheet in accordance with the BAS-10: Events After the Balance Sheet Date.

2.8 Profit Suspense /Compensation Account & Shariah non-compliance Income

Profit/Compensation accrued on classified investments is suspended and accounted for as per Circulars issued by the Bangladesh Bank.

Moreover, incomes which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank. Bank charges compensation on unclassified overdue investments. Such compensation is not permissible as regular income of the Bank as per Shariah. Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based banks are also not credited to regular income since it is not permissible as per Shariah. Such doubtful income is being appropriated for charitable purpose through Shahjalal Islami Bank Foundation (a separate organization).

Investment and Provisions 2.9

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012 and BRPD Circular No. 5 dated 29 May 2014. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

The rates of provision are given below:

		2015				2014					
P	Particulars		Classification/Percentage (%) of provision requirement								
		UC	SMA	SS	DF	BL	UC	SMA	SS	DF	BL
Small and Medium Enterprise (SME) Financing		0.25%	0.25%	20%	50%	100%	0.25%	0.25%	20%	50%	100%
Consumer	Investment for House Building & Professional	2%	2%	20%	50%	2%	2%	2%	20%	50%	2%
	Other than House Building & Professional	5%	5%	20%	50%	5%	5%	5%	20%	50%	5%
All Other (Except Short-term Agricultural and Micro-Credits)		1%	1%	20%	50%	100%	1%	1%	20%	50%	100%
Short-term Agricultural and Micro-Credits		2.50%		5% 100%		2.50%		5%		100%	
Investment to Stock Dealers & Stock Broker		2.0	0%	20%	50%	100%	2.00%	20%	50%	100%	2.00%
Off Balance	Sheet exposures	1%				1%					

2.10 Provision for Nostro Accounts

According to Foreign Exchange Policy Department of Bangladesh Bank vide the circular letter No. (FEPD)/01/2005-677 dated 13 September 2005, Bank is not required to make provision regarding the unreconciled debit balance of nostro account as on the reporting date in these financials. There are no unreconciled outstanding entries which are more than three months.

2.11 Sharing of Investment Income

The Investment income earned through deployment of Mudaraba Fund is shared among the Mudaraba Depositors at the ratio as determined by the Bank, but not less than 65% of the total shared investment income. In 2015, the sharing ratio among the Mudaraba fund providing were 76.56% which is more than the committed ratio of 65%.

2.12 Investment in Securities

Islamic Investment Bond (Islami Bond)

Investment in Bangladesh Government Islamic Investment Bond (Islami bond) is reported at cost price.

Investment in Shares and Securities

These Shares and Securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. Provisions are made for any loss arising from diminution in value of investments.

Investment in Subsidiary

Investment in Subsidiary is accounted for under cost method of accounting in the Bank's Financial Statements in accordance with Bangladesh Accounting Standard 27.' Consolidated and Separate Financial Statements'.

2.13 Fixed Assets and Depreciation

- All Fixed Assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment".
- Depreciation has been charged at the following rates: ii)

Name of the Assets	Rates of Depreciation Per Annum	Method of Depreciation
Building	2.25	Reducing balance
Furniture & Fixtures other than residence	10	Reducing balance
Furniture & Fixtures- residence	20	Straight line
Office Appliances & Equipment	20	Reducing balance
Vehicles	20	Straight line
Books	20	Reducing balance

- iii) For addition during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.
- iv) Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss on sale of assets are recognized in profit & loss account.

2.14 Intangible Assets

Intangible asset is an identifiable monetary asset without physical substance. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38 "Intangible Assets".

Subsequent expenditure on intangible asset is capitalized only when it increase the future economic benefits embodied in the specific assets to which it relates. All other been expensed as incurred.

The software used by Shahjalal Islami Bank Ltd. represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortization and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customizing the software for its intended use. Software is amortized using the reducing balance method @ 20% per annum.

2.15 Impairment of Assets

An asset is impaired when its carrying amount exceeds its recoverable amount as per BAS 36 "Impairment of Assets". The Bank assesses at the end of each reporting period whether there is any indication that an asset may be impaired and/or whenever events or changes in circumstances indicate that the carrying value of the asset may not be recovered. If any such indication exists, the Bank makes an estimate of the recoverable amount of the assets. The carrying amount of the asset is reduced to its recoverable amount, if the recoverable amount is less that its carrying amount and impairment losses are recognized in the profit and loss account. However, impairment of financial assets is guided by the relevant Bangladesh Bank Circulars/Instructions and BAS 39.

2.16 Foreign Currency Translations

The transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions. At the Balance Sheet date related assets and liabilities are converted to Taka using exchange rates prevailing on that date.

2.17 Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year.

2.18 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- a) Balance and placement with other Banks and Financial Institutions are on the basis of their maturity term.
- b) Investment in share and securities are on the basis of their residual maturity term.
- Investments are on the basis of their repayment/ maturity schedule. c)
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their adjustment.
- f) Placement from other banks & FI as per their maturity/repayment term.
- Deposit and other accounts are on the basis of their maturity term, demand & time liability related guidelines g) of Bangladesh Bank and behavioral trend of encashment.
- h) Other long-term liability on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their expected settlement.

2.19 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.20 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.21 Taxation

Current Tax

Provision for current income tax has been made @ 40.00% as prescribed in the Finance Act, 2015 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with BAS-12 "Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2015.

2.22 Reporting Period

The Financial Statements cover one calendar year from 01 January to 31 December 2015.

2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.24 Statutory Reserve

The statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of Bank Companies Act 1991 until such reserve equal to its paid up capital together with amount in the share premium account.



2.25 Zakat

Zakat is paid by the Bank at the rate of 2.58% (instead of 2.50% as the Bank maintains its Accounts following Gregorian Year) on the closing balances of Statutory Reserve, General Reserve (Retained Earning).

Zakat is chargeable in the profit & Loss account of the Bank as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No.15 dated 09.11.2009

2.26 Employee benefits

Provident Fund (Defined Contribution Plan)

A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefit is given to the eligible staffs of the Bank in accordance with the rules of the provident fund duly recognized by the National Board of Revenue of Bangladesh. The Fund is administered by the Board of Trustees and is funded by fixed contributions equally from the employees and the bank. The fund is managed separately from the bank's assets, as per rules of the fund & section 399 of the Companies Act 1994.

Gratuity Fund (Define Benefit Plan)

Gratuity benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund and the fund is operated by a separate Board of Trustees. Employees are entitled to get the benefit after completion of minimum 05 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay of every employee in service as per BAS-19 "Employee Benefits". Gratuity fund is a "Defined Benefit Plan" and payable as per the modalities of the rules. Gratuity so calculated is transferred to the fund and charged to expenses of the Bank.

Other Employee Benefits

Superannuation Fund

"Shahjalal Islami Bank Limited Empoyees' Social Security- Superannuation Fund" commenced with effect from 1st January 2008. The purpose of the fund is to provide medical and death cum survival benefit in lieu of group insurance (death cum endowment). The fund shall be subscribed by the employees on monthly basis and with the contribution of the Bank.

Benevolent Fund

The Benevolent Fund for the regular and confirmed employee's of Shahjalal Islami Bank Limited was established in the year 2007. This fund is mainly used for payment of scholarship to the meritorious students among the children of SJIBL's officers and sub-staff, to allow short-term quard/grant for the unexpected and certain needs of the staff of SJIBL and their family like accident, clinical treatment, marriage ceremony, etc.

Incentive Bonus

The Bank usually paid incentive bonus among its employees. The Payment of incentive Bonus does not exceed 10% of disclosed net profit of the bank as per section 30(j) of Income tax Ordinance, 1984. This bonus amount is distributed among the employees on annual basis considering specific terms & regulations.

2.27 Reconciliation of books of Accounts.

Books of Account in regard to inter-Bank are reconciled and un-reconciled entries in case of inter-branch transactions on the reporting date are not mentionable, which are, due to the time-gap before finalizing the same. Inter-branch outstanding entries are less than 01 month, detail of which are disclosed in Note 10a.5

2.28 Related Party Transactions

The Bank entered into transactions with the related parties complying with the requirements of Section 27(1) of the Bank Companies (Amendment) Act 2013. All the related party transactions have been accounted for, the detail of which are disclosed in Note 51.

2.29 Corporate Governance

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank, National Board of Revenue & Securities and Exchange Commission. The Bank has also complied with all related accounting standards adopted by the Institute of Chartered Accountants of Bangladesh.

2.30 General Information

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- ii) Figures of previous year have been rearranged whenever necessary to conform to current Period's presentation.

2.31 Compliance with Financial Reporting Standards as applicable in Bangladesh

While reporting the financial statements, Shahjalal Islami Bank Ltd. applied all the applicable of IAS and IFRS as adopted in Bangladesh. Details are given below:

SI. No.	BAS No.	BAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied *
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied *
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after Reporting Period	Complied
6	11	Construction Contracts	Not Applicable
7	12	Income Taxes	Complied
8	16	Property, Plant & Equipment	Complied
9	17	Leases	Complied
10	18	Revenue	Complied
11	19	Employee Benefits	Complied
12	20	Accounting for Government Grants and Discloser of Government Assistance	Not Applicable
13	21	The Effects of Changes in Foreign Exchanges Rates	Complied
14	23	Borrowing Costs	Complied
15	24	Related Party Disclosures	Complied
16	26	Accounting and Reporting by Retirement Benefit Plans	Complied
17	27	Consolidated and Separate Financial Statements	Complied
18	28	Investment in Associates	Not Applicable
19	31	Interest in Joint Venture	Not Applicable
20	32	Financial Instruments: Presentation	Complied *
21	33	Earnings per Share	Complied
22	34	Interim Financial Reporting	Complied
23	36	Impairment of Assets	Complied
24	37	Provisions, Contingent liabilities and Contingent Assets	Complied *
25	38	Intangible Assets	Complied
26	39	Financial Instruments: Recognition and Measurement	Complied *
27	40	Investment Property	Not Applicable
28	41	Agriculture	Not Applicable

SI. No.	BFRS No.	BFRS Title	Compliance Status
1	1	First-time Adoption of Bangladesh Financial Reporting Standards	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Not Applicable
4	4	Insurance contracts	Not Applicable
5	5	Non-Current Assets Held for Sale and Discontinued Operations	Not Applicable
6	6	Exploration for and Evaluation of Mineral	Not Applicable
7	7	Financial Instruments: Disclosures	Complied *
8	8	Operating Segments	Complied
9	10	Consolidated Financial Statements	Complied
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interest in other Entities	Complied
12	13	Fair Value Measurement	Complied

^{*} Subject to departure disclosed in note no. 2.1

	31.12.2015 Taka	31.12.2014 Taka
3. Consolidated Cash in hand (Including foreign currencies)		
Shahjalal Islami Bank Ltd. (Note-3a)	1,106,558,612	1,121,482,659
Shahjalal Islami Bank Securities Ltd.	-	-
	1,106,558,612	1,121,482,659
3a Cash in hand of the Bank (Including foreign currencies)		
In local currency	1,100,135,446	1,104,584,328
In foreign currencies (Note-3a.1)	6,423,166	16,898,331
	1,106,558,612	1,121,482,659
3a.1 In Foreign Currency		
Foreign Currency Amount in FC Exchange Rate		
US Dollar 73,390.09 78.5000	5,761,122	16,009,356
Great Britain Pound 3,295.50 116.3056	383,285	590,246
Euro 3,247.73 85.8319	278,759	298,729
	6,423,166	16,898,331
4. Consolidated Balance with Bangladesh Bank and it's agent bank(s)	0.177.170.061	7 2 40 0 47 776
Shahjalal Islami Bank Ltd (Note-4a)	8,177,172,061	7,349,047,776
Shahjalal Islami Bank Securities Ltd		7 240 047 776
4a Balance with Bangladesh Bank of the Bank (Including foreign currencies)	8,177,172,061	7,349,047,776
4a Balance with Bangladesh Bank of the Bank (Including foreign currencies) In local currency	7,197,428,342	6,989,571,370
In foreign currencies	843,455,094	203,515,693
in foreign currencies	8,040,883,436	7,193,087,063
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank	0,040,003,430	7,173,007,003
In local currency	136,288,625	155,960,713
In foreign currencies	-	-
	136,288,625	155,960,713
	8,177,172,061	7,349,047,776

4a.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Company Act, 1991 and subsequent BCD Circular No.13 dated 24 May 1992; BRPD Circular No. 12 dated 20 September 1999; BRPD Circular No. 22 dated 6 November 2003, BRPD Circular No. 12 dated 25 August 2005; DOS Circular No.01 dated 03 March 2009 and MPD Circular No. 04 & 05 dated 01 December 2010; MPD Circular No. 02 dated 10 December 2013 and Circular No. 01 dated 23 June 2014.

4a.2 Cash Reserve Ratio (CRR): 6.5% of Average Demand and Time Liabilities

Required Reserve	6,858,399,570	6,667,713,000
Actual Reserve held with Bangladesh Bank (In local currency)*	7,195,322,743	6,989,571,370
CRR Surplus	336,923,173	321,858,370
Maintained (%)	6.82%	6.81%

^{*} Actual Reserve held with Bangladesh Bank (In local currency) reported as per Statement of Bangladesh Bank.

4a.3 Statutory Liquidity Ratio (SLR): 5.50% of Average Demand and

Time Liabilities

Required Reserve	5,803,261,000	5,641,911,000
Actual Reserve held (Note-4a.4)	7,123,225,504	7,772,817,435
SLR Surplus	1,319,964,504	2,130,906,435
Maintained (%)	6.75%	7.58%



			31.12.2015 Taka	31.12.2014 Taka
4a.4	Held for Statutory Liquidity Ratio			
	Cash in hand	(Note-3a)	1,106,558,612	1,121,482,659
	Balance with Bangladesh Bank and its agents	(Note-4a)	979,743,719	359,476,406
	(excluding Bangladesh Bank local currency account)			
	Excess CRR	(Note-4a.2)	336,923,173	321,858,370
	Bangladesh Bank Islami Investment Bond	(Note-7a)	4,200,000,000	5,470,000,000
	Refinance Fund (with Bangladesh Bank)	(Note-6a.1)	500,000,000	500,000,000
			7,123,225,504	7,772,817,435
5.	Consolidated Balance with Other Banks and Financial	Institutions		
	Inside Bangladesh			
	Shahjalal Islami Bank Ltd.	(Note-5a.1)	788,813,447	6,987,231,429
	Shahjalal Islami Bank Securities Ltd.		168,963,211	172,482,697
			957,776,658	7,159,714,126
	Less: Inter Company Transaction		151,925,980	157,993,787
			805,850,678	7,001,720,339
	Outside Bangladesh	(0.1		
	Shahjalal Islami Bank Ltd.	(Note-5a.2)	667,183,236	656,686,180
	Shahjalal Islami Bank Securities Ltd.		-	-
			667,183,236	656,686,180
-	Balance with Other Banks and Financial Institutions	of the Doub	1,473,033,914	7,658,406,519
эа	(Other than mudaraba Fund)	of the Bank		
	Inside Bangladesh	(Note-5a.1)	788,813,447	6,987,231,429
	Outside Bangladesh	(Note-5a.1) (Note-5a.2)	667,183,236	656,686,180
	Outside barigiadesii	(NOTE-Ja.2)	1,455,996,683	7,643,917,609
5a.1	Inside Bangladesh		1,133,770,003	7,010,517,005
	Current Account			
	Sonali Bank Limited (Other than as agent of Banglade	sh Bank)	76,978,705	2,708,638
	National Bank Limited, Narayangonj Branch	ŕ	18,239	20,429
	Standard Chartered Bank, Motijheel Branch		2,555,478	2,075,132
	Islami Bank Bangladesh Limited, Madhobdi Branch		145,563	147,213
	Agrani Bank Limited, Karatia Branch		27,617,056	18,356,585
	Janata Bank Limited, Dinajpur Branch		3,832	3,832
	Off-Shore Banking Unit		195,609,649	47,693,132
			302,928,522	71,004,961
	Less: Off-Shore Banking Unit		195,609,649	47,693,132
			107,318,873	23,311,829
	Mudaraba Special Notice Deposit			
	Export Import Bank of Bangladesh Limited		296,747	278,052
	Trust Bank Limited, Dilkusha Corporate Branch		6,260,577	4,199,179
	Prime Bank Limited, Islami Banking Branch		4,274,286	525,589,601
	Islami Bank Bangladesh Limited		96,187	96,187
	Social Islami Bank Limited		22,735	24,016
	Agrani Bank-Corporate Branch (Islami Banking Wing)		485,556,632	467,610,672
	AB Bank Limited, Islami Banking Branch	ch	2,628,451 1,774,763	1,250,909,120
	Jamuna Bank Limited, Naya Bazar Islami Banking Bran	ICH	1,774,763	223,696,682
	Bank Al Falah, Islami Banking Branch		105,063,511 605,973,888	200,000,000
			000,676,600	2,072,403,310

	31.12.2015	31.12.2014
	Taka	Taka
Mudaraba Saving Deposit		
Dhaka Bank Limited, Islami Banking Branch	49,064	7,712,108
Social Islami Bank Limited	45,960,974	928,643,411
Al-Arafah Islami Bank Limited	1,243,186	1,003,874,632
Islami Bank Bangladesh Limited	14,557,609	154,831,602
Southeast Bank Limited, Islami Banking Branch	3,684,402	1,732,532,811
Export Import Bank of Bangladesh Limited	8,857,856	151,325,297
First Security Islami Bank Limited, Dilkusha Branch	21,027	2,616,890
The City Bank - Islamic Banking Branch	1,146,567	309,979,338
	75,520,685	4,291,516,089
	788,813,447	6,987,231,429

5a.2 Outside Bangladesh (NOSTRO Account) [as on 31 December 2015]

Current Account	<u>Currency</u>	F.C. Amount	<u>Rate</u>	<u>Taka</u>
Standard Chartered Bank NY	USD	3,265,488.32	78.5000	256,340,833
Mashreq Bank psc, NY	USD	361,978.24	78.5000	28,415,292
Standard Chartered Bank, Mumbai	USD	222,198.53	78.5000	17,442,585
Habib American Bank, USA	USD	395,856.45	78.5000	31,074,731
ICICI Bank, Hong Kong	USD	200,542.64	78.5000	15,742,597
WACHOVIA BANK, NY, USA	USD	694,357.69	78.5000	54,507,079
Sonali Bank (UK) Ltd (USD)	USD	26,457.30	78.5000	2,076,898
Commerzbank AG Frankfrut	USD	161,476.56	78.5000	12,675,910
Bank Aljazira	USD	548,692.33	78.5000	43,072,348
AB Bank Ltd. Mumbai	ACUD	446,181.42	78.5000	35,025,241
IFIC Bank Ltd., Karachi	ACUD	118,172.27	78.5000	9,276,523
SCB, Mumbai	ACUD	475,630.25	78.5000	37,336,975
Nepal Bangladesh Bank, Nepal	ACUD	8,436.75	78.5000	662,285
Standard Chart. Bank, Colombo	ACUD	9,916.60	78.5000	778,453
ICICI Bank, Mumbai	ACUD	595,191.32	78.5000	46,722,519
Habib Metropoliton Bank Ltd.	ACUD	160,949.85	78.5000	12,634,563
United Bank of India, Kolkata	ACUD	154,810.85	78.5000	12,152,652
Standard Chartered Bank, Frankfurt (EUR)	EURO	18,712.91	85.8319	1,606,165
Mashreq Bank, London	EURO	3,522.86	85.8319	302,374
COMMERZBANK AG	EURO	79,060.81	85.8319	6,785,940
Wells Fargo Bank, N. A. London, UK	EURO	305,674.48	85.8319	26,236,621
Sonali Bank (UK) Ltd (EUR)	EURO	580.00	85.8319	49,783
Standard Chartered Bank, Tokyo	YEN	104,939.99	0.6516	68,379
BCP - Geneva, Switzerland	CHF	1,200.43	79.5581	95,504
Habib Bank AG Zurich	CHF	903.71	79.5581	71,897
Bank Aljazira, KSA	SAR	389,985.00	20.9400	8,166,286
Standard Chartered Bank London	GBP	65,521.21	116.3056	7,620,484
Sonali Bank (UK) Ltd (GBP)	GBP	2,083.48	116.3056	242,320
				667,183,236

Currency wise Distribution:

currency wise distribution.		
Foreign Currency	BDT	Composition
USD	461,348,273	69.15%
ACUD	154,589,211	23.17%
EURO	34,980,882	5.24%
SAR	8,166,286	1.22%
GBP	7,862,804	1.18%
CHF	167,401	0.03%
YEN	68,379	0.01%
	667,183,236	100%

For details comparative statement of 2015 & 2014 of foreign currency amount and rate thereof see "Annexure-C"

5a.3 In accordance with Bangladesh Bank Foreign Exchange Policy Department, Circular FEPD/FEMO/18/2007-265 dated 17 December 2007, the quarterly review of NOSTRO Accounts for the quarter ended 31 December 2015 reflect the true state of the NOSTRO Account entries recorded correctly and after review a separate audit certificate have also been given by the auditor. The status of all outstanding unmatched entries are given below:

As on 31 December 2015

Amount in US\$

	As per Bank's Book				As per Correspondents' Book			
	Dek	oit entries	Credit entries		Debit entries		Credit entries	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Up to 3 months	7	1,230,017	105	3,194,652	38	411,504	110	2,712,566
More than 03 months but less								
than 06 months		-		-		-		-
More than 06 months but less								
than 09 months		-		-		-		-
More than 09 months but less								
than 12 months		-		-		-		-
More than 12 months		-		-		-		-
	7	1,230,017	105	3,194,652	38	411,504	110	2,712,566

As on 31 December 2014

Amount in US\$

	As per Bank's Book			As per Correspondents' Book					
	Deb	oit entries	Cre	dit entries	Debit entries		Cre	Credit entries	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Up to 3 months	12	2,193,625	98	5,247,382	52	762,098	161	7,862,563	
More than 03 months but less									
than 06 months		-		_		-		-	
More than 06 months but less									
than 09 months		-		-		-		-	
More than 09 months but less									
than 12 months		-		-		-		-	
More than 12 months		-		-		-		-	
	12	2,193,625	98	5,247,382	52	762,098	161	7,862,563	

		31.12.2015 Taka	31.12.2014 Taka
5a.4	Maturity-wise groupings of balance with other banks and		
	financial institutions		
	On Demand	746,064,581	1,355,409,323
	Not more than 3 months	709,932,102	6,288,508,286
	More than 3 months but less than 1 year	-	-
	More than 1 year but less than 5 years	-	-
	More than 5 years	-	-
		1,455,996,683	7,643,917,609
6.			
	Shahjalal Islami Bank Ltd (Note-6a)	8,657,997,972	4,234,141,077
	Shahjalal Islami Bank Securities Ltd		4 22 4 1 41 077
	Lors Inter Company Transaction	8,657,997,972	4,234,141,077
	Less: Inter Company Transaction	8,657,997,972	4,234,141,077
ба	Placement with other Banks & Financial Institutions of the Bank	6,057,997,972	4,234,141,077
Oa	Placement with other Banks (Note-6a.1)	1,352,997,972	1,869,141,077
	Placement with Financial Institutions (Note-6a.2)	7,305,000,000	2,365,000,000
	(Note Gaz)	8,657,997,972	4,234,141,077
6a.1	Mudaraba Term Deposits-other Banks	5,551,511,512	1,20 3,1 11,011
	ICB Islamic Bank Limited	352,997,972	369,141,077
	Social Islami Bank Limited	300,000,000	200,000,000
	Southeast Bank Ltd, Islami Banking Branch	200,000,000	800,000,000
	Bangladesh Bank (Refinance Fund)	500,000,000	500,000,000
		1,352,997,972	1,869,141,077
6a.2	Mudaraba Term Deposits-Financial Institutions		
	Prime Finance & Investment Limited	400,000,000	350,000,000
	Uttara Finance & Investment Limited	300,000,000	200,000,000
	Fareast Finance & Investment Limited	200,000,000	50,000,000
	Hajj Finance Company Limited	200,000,000	200,000,000
	Lanka Bangla Finance Limited	950,000,000	400,000,000
	Industrial and Infrastructure Development Finance Company Ltd	405,000,000	165,000,000
	Union Capital Limited	300,000,000	200,000,000
	Phoenix Finance & Investments Limited	300,000,000	300,000,000
	International Leasing & Financial Services Limited	300,000,000	100,000,000
	Delta Brac Housing Finance Corporation	1,000,000,000	100,000,000
	IDLC Finance Limited	900,000,000	300,000,000
	National Finance Limited	300,000,000	
	Midas Financing Limited	250,000,000	-
	Bangladesh Finance and Investment Co. Ltd.	200,000,000	-
	Premier Leasing International Limited	400,000,000	-
	First Lease Finance & Investment Limited	100,000,000	-
	United Finance Ltd.	600,000,000	-
	National Housing Finance and Investment Ltd.	200,000,000	-
		7,305,000,000	2,365,000,000

			31.12.2015 Taka	31.12.2014 Taka
6a.3	Maturity-wise groupings of placement with other			
	Banks and Financial Institutions			
	On Demand		-	2 165 000 000
	Not more than 3 months More than 3 months but less than 1 year		6,085,000,000 2,220,000,000	3,165,000,000 700,000,000
	More than 1 year but less than 5 years		352,997,972	369,141,077
	More than 5 years		-	302,141,077
	more than 5 years		8,657,997,972	4,234,141,077
7.	Consolidated Investment in Securities			, , , , ,
	Government			
	Shahjalal Islami Bank Ltd.	(Note-7a)	4,200,000,000	5,470,000,000
	Shahjalal Islami Bank Securities Ltd.		-	-
			4,200,000,000	5,470,000,000
	Others			
	Shahjalal Islami Bank Ltd	(Note-7a)	1,983,716,363	1,838,694,514
	Shahjalal Islami Bank Securities Ltd		1,793,370,410	1,623,615,526
			3,777,086,773	3,462,310,040
72	Investment in Securities of the Bank		7,977,086,773	8,932,310,040
7 a	Government			
	Government Bond (Islamic Investment Bond)	(Note-7a.2)	4,200,000,000	5,470,000,000
	Covernment bond (islamic investment bond)	(11010 7412)	4,200,000,000	5,470,000,000
	Others			
	Mudaraba Perpetual Bond, Islami Bank Bangladesh		47,550,542	47,550,542
	Ltd.			
	SIBL Mudaraba Subordinated Bond		100,000,000	-
	Investment in Shares	(Note-7a.3)	1,836,165,822	1,791,143,972
			1,983,716,363	1,838,694,514
			6,183,716,363	7,308,694,514
7a.1	Maturity-wise Grouping of Investment in Securities			
	On demand		4 001 716 363	4756604514
	Not more than 3 months More than 3 months but less than 1 year		4,901,716,363 1,180,000,000	4,756,694,514
	More than 1 year but less than 1 year More than 1 year but less than 5 years		1,180,000,000	2,550,000,000
	More than 5 years		2,000,000	2,000,000
	More than 5 years		6,183,716,363	7,308,694,514
			0,103,710,303	דו כודכטוטטפוי

7a.2 Bangladesh Bank has introduced Mudaraba Bond named "Bangladesh Government Islamic Investment Bond (Islamic Bond)" in September 2004 on behalf of the Government to facilitate Islamic banks and financial institutions, investment in this funds is to be considered as a component of Statutory Liquidity Ratio (SLR).

The mobilized fund from Islamic Bond is investment by Bangladesh Bank and a portion of realized profit distributes among the bond holders as per mudaraba principle of Islamic Shariah on the basis of the tenor of the bond. So the rate of return from Islamic Bond is depended on fund deployment of Bangladesh Bank which is not prefixed.

		31.12.2015 Taka	31.12.2014 Taka
7a.3	Investment in shares (at cost)		
	Quoted		
	Active Fine Chemicals Ltd.	40,367,121	40,367,121
	Aftab Automobiles Limited	35,738,559	35,738,559
	AIBL 1st Islamic Mutual Fund	73,298,207	73,298,207
	Al-Arafah Islami Bank Limited	80,277,378	80,277,378
	Appollo Ispat Complex Limited (APOLOISPAT)	15,160,403	15,160,403
	Beacon Pharmaceuticles Limited	39,266,541	39,266,541
	Beximco Limited	53,917,355	53,917,355
	Central Pharmaceuticals Ltd.	11,353,315	3,788,174
	Confidence Cement Ltd	53,603,233	23,180,831
	Dhaka Electric Supply Company Ltd. (DESCO)	32,106,845	7,747,794
	Eastern Housing Limited	166,063,283	166,063,283
	Envoy Textiles Ltd.	15,959,643	13,367,493
	Export Import Bank of Bangladesh Limited	128,470,704	128,470,491
	Familytex (BD) Ltd.	47,453,468	47,453,468
	Fareast Islami Life Insurance Co. Ltd.	35,899,637	35,899,637
	Fine Foods Limited	85,826,584	85,826,584
	First Security Islami Bank Ltd.	39,956,268	39,956,268
	Generation Next Fashions Limited	25,741,813	25,741,813
	GPH Ispat Ltd.	21,632,438	20,912,346
	Islami Bank Bangladesh Limited	45,693,388	45,693,388
	Islami Insurance Bangladesh Limited	5,004,535	2,513,164
	Jamuna Oil Company Limited	26,835,484	10,541,469
	M.I. Cement Factory Ltd	42,714,019	42,714,019
	Makson Spinning Mills Limited	63,955,630	63,955,630
	Meghna Petroleum Limited	37,805,256	37,805,256
	Metro Spinning Mills Limited	65,855,505	65,855,505
	Navana CNG Limited	15,083,622	12,547,473
	Orion Pharma Ltd.	44,129,226	43,414,595
	Padma Islami Life Insurance Limited	5,138,696	5,138,696
	Power Grid Company of Bangladesh Ltd.	8,686,876	2,814,566
	Prime Islami Life Insurance Ltd.	35,670,427	21,810,808
	Salvo Chemical Industry Ltd.	3,201,604	3,201,604
	Shinepukur Ceramics Limited	6,006,606	6,006,606
	Singer Bangladesh Ltd.	19,925,205	18,380,521
	Social Islami Bank Ltd.	66,404,259	66,404,259
	Square Textile Ltd	39,395,852	30,555,745
	The Dacca Dyeing & Mfg. Co. Limited	160,115,520	160,113,718
	Titas Gas Transmission And Distribution Co. Ltd	78,349,510	60,700,532
	Unique Hotel and Resorts Ltd	22,403,867	8,934,662
	Square Pharmaceuticles Limited	28,775,202	-
	Agricultural Marketing Company Ltd – AMCL (PRAN)	5,922,740	-
	Khulna Power Company Ltd.	-	61,007,466
	MJL Bangladesh Ltd	-	44,096,040
	Apex Tannery Ltd.	-	1,449,489



		31.12.2015 Taka	31.12.2014 Taka
		Taka	Taka
	Barakatullah Electro Dynamics Limited	-	2,469,098
	IFIL Islamic Mutual Fund-1	-	2,751,929
	Premier Cement Mills Limited	-	26,833,988
		1,829,165,822	1,784,143,972
	<u>Un-Quoted</u>		
	Lanka Bangla Securities Ltd	5,000,000	5,000,000
	Market Stabilization Fund, Asset Management Co. Ltd	2,000,000	2,000,000
		7,000,000	7,000,000
	See Annexure- A for details regarding unrealised gain/(loss) & provision.	1,836,165,822	1,791,143,972
8.	Consolidated Investments (Loans and Advances)		
	Shahjalal Islami Bank Ltd (Note-8a)	89,669,853,525	77,148,893,431
	Shahjalal Islami Bank Securities Ltd	4,022,902,522	4,003,639,824
		93,692,756,047	81,152,533,255
	Less: Inter Company Transaction	1,668,266,047	1,695,315,873
	211 2 1 1 121 1	92,024,490,000	79,457,217,382
	Bills Purchased and Discounted	7 164 706 744	6 012 200 011
	Shahjalal Islami Bank Ltd (Note-8a)	7,164,796,744	6,913,380,011
	Shahjalal Islami Bank Securities Ltd	7 164 706 744	
		7,164,796,744 99,189,286,744	6,913,380,011 86,370,597,393
82	Investments of the Bank (Loans and Advances)	99,109,200,744	80,370,397,393
oa	Country-wise Classification of Investments:		
	Inside Bangladesh		
	Gross Murabaha, Bai-Muajjal etc	96,682,333,891	84,363,604,996
	Less: Profit receivable on Murabaha, Bai-Muajjal etc	7,012,480,365	7,214,711,565
	(Mark-up profit on unearned income)	7,012,100,303	7,211,711,505
	Net Murabaha, Bai-Muajjal etc	89,669,853,525	77,148,893,431
	Bills purchased and discounted-net (Note-8a.2)	7,164,796,744	6,913,380,011
	Outside Bangladesh	-	-
		96,834,650,269	84,062,273,442
8a.1	Maturity wise Classification of Investments		
	With a residual maturity of		
	Re-payable on Demand	3,873,386,011	3,362,490,938
	Not more than 3 months	42,064,972,077	37,794,398,140
	Over 3 months but not more than 1 year	37,504,060,049	30,254,012,212
	Over 1 year but not more than 5 years	11,707,309,218	8,406,227,344
	Over 5 years	1,684,922,915	4,245,144,808
8a.2	Bills Purchased and Discounted	96,834,650,269	84,062,273,442
04.2	Payable inside Bangladesh	3,877,447,652	4,105,020,932
	Payable outside Bangladesh	3,551,294,122	3,122,979,689
	Gross Bills Purchased and Discounted	7,428,741,774	7,228,000,621
	Less: Profit receivable on Bills Purchased and Discounted	263,945,030	314,620,610
	Net Bills Purchased and Discounted	7,164,796,744	6,913,380,011
	וזכנ שוווס ו מוכוומסכט מווט שוסכטטוונפט	7,107,750,744	0,913,300,011

		31.12.2015 Taka	31.12.2014 Taka
8a.3	Maturity wise Classification of Bills Purchased and Discounted		
	Re-payable:-		
	Within 1 month	2,077,791,056	2,004,880,203
	Over 1 month but less than 3 months	1,665,815,243	1,607,360,853
	Over 3 months but less than 6 months	667,759,057	644,327,017
	6 months or more	2,753,431,389	2,656,811,938
		7,164,796,744	6,913,380,011
8a.4	Investments on the basis of significant concentration		
	Investments to allied concern of Directors (Note-51.5)	1,782,672,174	1,888,585,423
	Investments to Executives/Officers	842,509,420	795,453,559
	Investments to Customer Groups	46,701,358,740	42,794,295,921
	Industrial Investment	46,166,984,625	37,026,893,158
	Others	1,341,125,310	1,557,045,381
		96,834,650,269	84,062,273,442

Investments allowed to individual customer exceeding 10% of Bank's total capital:

Total outstanding amount to such customers at end of the year : 42,325.03 million 31,279.78 million Number of such types of customers 23 17 Nil Amount of Classified Investments thereon Nil Not applicable Measures taken for recovery Not applicable

The amount represents the sum of total Investments (both Funded and Non-Funded) to each customer exceeding Tk. 1,335.52 million which is computed @ 10% of total capital of the bank i.e. Tk.13,355.23 million (Note # 16.5.c) as at 31 December 2015.

For details please refer to **Annexure-D**

8a.5 Sector-wise Classification of Investments

Conton	As at 31 Decei	mber 2015	As at 31 December 2014		
Sector	Amount	Composition	Amount	Composition	
Agriculture & Fishing	3,768,753,167	3.89%	2,814,303,496	3.35%	
Cotton & Textile	8,113,492,462	8.38%	6,215,937,006	7.39%	
Garments	11,299,246,785	11.67%	12,896,910,634	15.34%	
Cement	2,059,847,772	2.13%	737,446,587	0.88%	
Pharmaceuticals & Chemicals	2,378,900,648	2.46%	1,162,017,643	1.38%	
Real Estate	9,489,061,233	9.80%	7,617,131,800	9.06%	
Transport	2,217,764,218	2.29%	1,800,811,257	2.14%	
Information Technology	140,187,915	0.14%	425,111,463	0.51%	
Non Banking Financial Institutions	2,036,854,680	2.10%	3,928,414,325	4.67%	
Steel & Engineering	4,120,291,722	4.25%	2,497,031,874	2.97%	
Food Processing & Beverage	8,239,656,780	8.51%	3,851,712,382	4.58%	
Power & Energy	2,784,202,480	2.88%	2,060,572,461	2.45%	
Paper & Paper Products	1,514,900,438	1.56%	1,426,341,159	1.70%	
Plastic & Plastic Product	1,731,145,628	1.79%	1,197,345,872	1.42%	
Electronics	1,523,872,480	1.57%	1,099,478,246	1.31%	
Services Industries	2,579,169,004	2.66%	2,693,248,885	3.20%	
Trading	17,367,121,160	17.93%	15,430,449,896	18.36%	
Import Financing	3,520,516,300	3.64%	3,148,573,607	3.75%	
Consumer Financing	89,800,764	0.09%	41,975,934	0.05%	
Share business	2,631,791,058	2.72%	2,620,910,847	3.12%	
Staff Investment	842,509,420	0.87%	795,453,559	0.95%	
Others	8,385,564,155	8.66%	9,601,094,509	11.42%	
Total	96,834,650,269	100.00%	84,062,273,442	100.00%	

8a.6 Geographical Location-wise Investments

Area	As at 31 Decei	mber 2015	As at 31 December 2014		
i) Inside Bangladesh (note-8a.6.1)	Amount	Composition	Amount	Composition	
a) In Rural Areas	6,700,446,691	6.92%	5,807,195,270	6.91%	
b) In Urban Areas	90,134,203,578	93.08%	78,255,078,172	93.09%	
Sub-total	96,834,650,269	100.00%	84,062,273,442	100.00%	
ii) Outside Bangladesh	-	-	-	-	
Total	96,834,650,269	100.00%	84,062,273,442	100.00%	

8a.6.1 Inside Bangladesh

Division	As at 31 Decer	mber 2015	As at 31 December 2014	
DIVISION	Amount	Composition	Amount	Composition
Dhaka	70,632,453,266	72.94%	64,454,565,772	76.67%
Chittagong	19,317,812,322	19.95%	13,050,403,632	15.52%
Sylhet	1,184,499,375	1.22%	1,061,377,857	1.26%
Rajshahi	1,831,479,244	1.89%	1,687,467,997	2.01%
Rangpur	729,269,152	0.75%	707,273,896	0.84%
Khulna	2,977,973,025	3.08%	2,993,104,440	3.56%
Barisal	161,163,886	0.17%	108,079,848	0.13%
Total	96,834,650,269	100.00%	84,062,273,442	100.00%

8a.7 Grouping of Investments as per Classification Rules of Bangladesh Bank

Status	As at 31 Decer	mber 2015	As at 31 December 2014		
Status	Amount	Composition	Amount	Composition	
Unclassified (including staff Investment)	90,089,702,249	93.03%	76,906,603,627	91.49%	
Special Mention Account (SMA)	483,935,360	0.50%	544,134,920	0.65%	
Substandard	338,143,403	0.35%	1,071,224,423	1.27%	
Doubtful	676,583,431	0.70%	569,286,840	0.68%	
Bad or loss	5,246,285,826	5.42%	4,971,023,632	5.91%	
Total	96,834,650,269	100.00%	84,062,273,442	100.00%	

8a.8 Particulars of provision for Investments

Status	Rate	Basis for	31.12.2015	31.12.2014
Status	nate	<u>Provision</u>	Taka	Taka
Standard				
Unclassified (excluding staff Investments)	1%	64,993,881,946	649,938,819	542,286,097
Staff Investments	0%	842,509,420	-	-
Consumer Financing (Other than HF & LP)	5%	81,087,809	4,054,390	2,761,218
Small & Medium Enterprise	0.25%	20,603,997,530	51,509,994	45,580,749
Housing Finance(HF)	2%	1,558,377,893	31,167,558	35,945,173
Loan for professionals (LP)	2%	22,474,920	449,498	340,240
Share Business	2%	1,981,866,047	39,637,321	33,906,415
Short Term Agri Credit	2.50%	5,506,684	137,667	2,135,628
SMA		483,419,485	3,695,599	5,290,266
			780,590,847	668,245,786
Substandard	20%	133,195,639	26,639,128	69,092,652
Doubtful	50%	416,917,646	208,458,823	143,009,510
Bad or loss	100%	1,505,957,883	1,505,957,883	2,167,673,389
			1,741,055,834	2,379,775,551

	31.12.2015	31.12.2014
	Taka	Taka
Required provision for Investments	2,521,646,681	3,048,021,337
Total provision maintained {note # 14a.1(a) & (b)}	2,631,061,000	3,049,712,737
(Shortfall)/Surplus Provision	109,414,319	1,691,400

The Bank has maintained provision for unclassified Investment amounting to Tk. 781,000,000 (Note # 14a.1.b) and for classified Investment Tk. 1,850,061,000 (Note # 14a.1.a) total amounting to Tk. 2,631,061,000.

8a.9 Particulars of provision for Off-Balance Sheet

		Basis for	Rate	Rate
	<u>Status</u>	Provision	1%	1%
	Acceptances & endorsements	16,581,184,728	165,811,847	159,505,567
	Letters of Guarantees	7,184,290,937	71,842,909	60,826,540
	Irrevocable Letters of Credit	13,947,624,480	139,476,245	123,541,328
	Bills for collection	5,812,711,245	58,127,112	58,419,753
	Required provision for Off Balance Sheet Items	43,525,811,390	435,258,114	402,293,189
	Provision maintained {note # 14a.1(c)}		435,400,000	404,340,000
	Surplus Provision		141,886	2,046,811
8a.10	Particulars of Investments			
(i)	Debts considered good in respect of which the bais fully secured	anking company	80,904,882,738	70,254,104,344
(ii)	Debts considered good for which the banking co other security than the debtor's personal securit		15,454,810,183	13,416,338,841
(iii)	Debts considered good and secured by personal	•	15,757,010,105	13,410,330,041
	or more parties in addition to the personal securi	ty of the debtors	474,957,348	391,830,256
(iv)	Debts considered bad or doubtful not provided	for	-	-
()			96,834,650,269	84,062,273,442
(v)	Debts due by directors or officers of the banking of them either severally or jointly with any other		842,509,420	795,453,559
(vi)	Debts due by companies or firms in which the banking company are interested as directly or managing agents or, in the case of private	ectors, partners		
	members (Note 51.5).	·	1,782,672,174	1,888,585,423
(vii)	Maximum total amount of investments, incluinvestments made at any time during the periomanagers or officers of the banking company	d to directors or		
	either severally or jointly with any other persons		842,509,420	795,453,559
(viii)	Maximum total amount of advances include advances granted during the period to the corrin which the directors of the banking company directors, partners or managing agents or in the	mpanies or firms are interested as		
	companies as members	c case of private	1,782,672,174	1,888,585,423

		31.12.2015 Taka	31.12.2014 Taka
(ix)	Due from Banking Companies	-	-
(x) a.	Total amount of advance on which Profit is not credited: Movement of Classified Investments:	6,261,012,660	6,611,534,895
	Opening Balance Increase/ (Decrease) during the year	6,611,534,895 (350,522,235)	5,542,692,031 1,068,842,864
	mercuse, (becreuse, during the year	6,261,012,660	6,611,534,895
i)	(Decrease)/Increase of specific provison	(529,172,737)	867,396,674
ii)	Amount of written off investment during the year against which fully provided	1,224,476,568	1,187,048,978
iii)	Amount recovered against the investment which was previously written off	231,201,927	-
b.	Amount of provision kept against classified Investment as bad or Loss on the reporting day of Balance Sheet		
		1,850,061,000	2,379,233,737
C.	Amount of Profit charged in suspense Account	357,897,396	415,833,323
(xi)	Cumulative amount of written off Investments Opening Balance Amount written off during the year Total amount of written off investment (as of 31/12/2015)	1,187,048,978 1,224,476,568 2,411,525,546	1,187,048,978 1,187,048,978
9.	Consolidated Fixed Assets including Premises, Furnitures & Fixtures		
	Cost Shahjalal Islami Bank Ltd. (note-9a) Shahjalal Islami Bank Securities Ltd.	4,053,518,090 71,275,061 4,124,793,151	3,803,607,026 65,154,811 3,868,761,837
	Accumulated Depreciation	7,127,755,151	3,000,701,037
	Shahjalal Islami Bank Ltd (note-9a)	754,126,057	638,229,978
	Shahjalal Islami Bank Securities Ltd	29,224,061	23,253,060
	Western Davin Value	783,350,118	661,483,038
	Written Down Value	3,341,443,033	3,207,278,799
9a	Fixed Assets including Premises, Furnitures & Fixtures of the Bank Cost:		
	Opening balance	3,749,587,934	3,422,749,685
	Addition during the year	253,583,702 4,003,171,636	329,726,896 3,752,476,581
	Less: Disposal during the year	11,202,538	2,888,647
	3 · · · · · ·	3,991,969,098	3,749,587,934
	Accumulated Depreciation		
	Opening balance	614,249,354	501,751,865
	Addition during the year	114,928,852	115,017,655
	J J J	729,178,207	616,769,520
	Less: Adjustment on disposal during the year	5,891,995	2,520,165
	·	723,286,212	614,249,355
	Written Down Value	3,268,682,886	3,135,338,579

	31.12.2015 Taka	31.12.2014 Taka
Intangible assets		
Cost		
Opening balance	54,019,092	50,969,092
Addition during the year	7,529,900	3,050,000
	61,548,992	54,019,092
Less: Disposal during the year	-	-
	61,548,992	54,019,092
Amortization		
Opening balance	23,980,623	16,812,410
Addition during the year	6,859,222	7,168,213
	30,839,845	23,980,623
Less: Adjustment on disposal during the year	-	-
	30,839,845	23,980,623
Carrying value	30,709,147	30,038,469
Total Carrying value	3,299,392,033	3,165,377,048
For details please refer to Annexure-B		
10. Consolidated Others Assets		
Shahjalal Islami Bank Ltd (Note-10a)	12,103,284,073	11,826,381,774
Shahjalal Islami Bank Securities Ltd	2,571,361,851	2,321,700,013
	14,674,645,924	14,148,081,787
Less: Inter Company transaction	3,386,284,618	3,535,945,930
	11,288,361,306	10,612,135,857
10.1 Consolidated advance tax		
Shahjalal Islami Bank Ltd (Note-10a.4)		7,558,272,470
Shahjalal Islami Bank Securities Ltd	125,605,063	75,428,986
	8,239,937,246	7,633,701,456
10a Others Assets of the Bank		
Stock of Stationery, Stamps and printing materials	18,109,120	20,166,379
	10,109,120	20,100,379
etc. (valued at cost) Advance rent and security deposit	114 024 066	1/12 21/1 229
Suspense Account (Note-10a.1)	114,034,066 79,909,284	142,214,228 67,008,322
Profit receivable (Note-10a.2)		387,477,590
Other Prepayments (Note 1982)	55,942,471	32,187,073
Receivable from Shahjalal Islami Bank Securities Limited	1,471,284,618	1,598,051,575
Shahjalal Islami Bank Securities Ltd (Note-10a.3)		1,915,000,000
Shahjalal Islami Bank Exchange House (USA) Ltd	-	701,550
Advance Insurance premium	78,431	4,237,826
Advance for new Branches	-	4,142,040
Advance tax paid (Note-10a.4	8,114,332,183	7,558,272,470
Other Receivables	9,064,526	23,847,377
SJIBL General Account-Net	-	73,075,344
	12,103,284,073	11,826,381,774

	31.12.2015 Taka	31.12.2014 Taka
10a.1 Suspense Account		
Sundry Debtors	18,629,650	17,860,636
Excise duty on MTDR	12,124,937	8,981,107
Advance against TA/DA	57,500	201,000
Advance against Petty Cash	232,000	289,000
Law charges	25,697,585	18,703,732
Stamp	80,125	50,315
ATM Card Fees	-	1,340
Others	23,087,487	20,921,192
	79,909,284	67,008,322

The detail breakup of unadjusted suspense accounts are given below:

(Amount in '000)

SI	Breakup	Less than 03 months	03 months to less than 06 months	06 months to less than 09 months	09 months to less than 12 months	12 months and above
1	Sundry Debtors	18,533	47	-	50	-
2	Advance against TA/DA	58	-	-	1	-
3	Advance against Petty Cash	232	-	-	1	-
4	Legal expenses	1,651	3,171	821	2,672	17,383
5	Others	34,322	905	9	-	55
	Grand Total	54,796	4,123	830	2,722	17,438

		31.12.2015	31.12.2014
		Taka	Taka
10a.2	Profit Receivable		
	Placement to Other Bank-MTDR	21,280,813	34,783,313
	Placement to Financial Institutions-MTDR	86,319,743	21,738,403
	Placement to Islamic Investment Bond	132,637,417	125,384,200
	Profit on Investment against MSD	61,884,609	190,154,723
	On Investments	23,406,790	15,416,951
		325,529,373	387,477,590

10a.3 Shahjalal Islami Bank Limited invested Tk. 191.50 crore in its Subsidiary Company named 'Shahjalal Islami Bank Securities Limited' as per approval of competent authority. The subsidiary commenced its operation from 25 May 2011. The total Paid-up Capital of the subsidiary company is Tk. 214.00 crore divided into 21,40,00,000 ordinary shares @ Tk. 10 each and bank hold 89.49% of its paid-up capital.

10a.4 Advance tax paid

Balance at the beginning of the year Paid during the year

8,114,332,183	7,558,272,470
556,059,713	967,429,949
7,558,272,470	6,590,842,521

31.12.2015	31.12.2014
Taka	Taka
51,078,968	47,064,331

11. Non-Banking Assets

Shahjalal Islami Bank Ltd

The Bank was awarded absolute ownership on few mortgaged properties through the verdict of Honorable court under section 33(7) of the Artharin Adalat Act 2003. These were recorded as non banking assets as per valuation report submitted by professional surveyor. Value of the assets was recorded in equivalent to the client's adjustable outstanding.

Following are the details:

Name of Parties i) Haque Steel & Re-Rolling i) 26 (twenty six) decimals land situated at Savar, Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa ldrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 5,515,931,287 5,737,958,049 Less: Inter Company transaction (Note-12a) 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islami Refinance Fund - Bangladesh Bank Islami Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank Mudaraba FC A/C-Bospi ffrom other Banks Mudaraba FC A/C-Bospi ffrom other Banks Mudaraba Term Deposit ffrom other Banks Borrowing from Offshore Banking Unit (OBU) 185,709,020 3,136,620,446 3,291,334,869 3,251,848,049 3,251,848,049		Following are the details:			
Industries Pvt. Ltd. land situated at Savar, Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). 47,064,331 47,064,331 47,064,331 ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 5,515,931,287 5,737,958,049 Less: Inter Company transaction 5,515,931,287 1,625,019,861 1,646,110,000 4,091,848,049 1,646,110,000			Assets details		
Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 2,2565,019,861 2,486,110,000 5,515,931,287 1,625,019,861 3,890,911,426 4,091,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islami Investment Bond from Bangladesh Bank Islami Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) Mudaraba Term Deposit from other Banks (Note-12a.1) Borrowing from Offshore Banking Unit (OBU) 3,136,620,446 3,291,339,858 185,709,020 3,136,620,446 33,291,339,858 39,491,809	i)		i) 26 (twenty six) decimals		
decimals land together with building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 4,091,848,049 Less: Inter Company transaction (Note-12a) 3,890,911,426 3,291,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islami Investment Bond from Bangladesh Bank Audaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 2,951,77,000 3,9491,809 3,136,620,446 32,91,339,858 4,91,809 4,91,809 3,136,620,446 32,91,339,858 3,941,809		Industries Pvt. Ltd.	land situated at Savar,		
building structures standing and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 2. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd (Note-12a) 2,950,911,426 3,251,848,049 2,486,110,000 5,515,931,287 5,737,958,049 1,625,019,861 2,486,110,000 4,091,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islami Investment Bond from Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 200,000,000 Bislamic Refinance Fund - Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 200,000,000 Bislamic Refinance Fund - Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 31,36,620,444 3,291,339,858 Less: Off-Shore Banking Units 185,709,020 39,491,809			Mouza: Boroboreshi ii) 160.50		
and / or existing therein and appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 3,251,848,049 2,486,110,000 5,515,931,287 5,737,958,049 1,645,110,000 1,625,019,861 1,625,019,861 1,645,110,000 1,645,019,861 1,645,110,000 1,645,019,861 1,645,110,000 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,645,019,861 1,			decimals land together with		
appurtenance thereto situated at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 3,251,848,049 2,486,110,000 5,515,931,287 5,737,958,049 1,6425,109,861 1,645,110,000 1,625,019,861 1,646,110,000 1,646,110,000 1,6			building structures standing		
at Narayangonj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 1,625,019,861 2,486,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 1,646			and / or existing therein and		
Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value).			appurtenance thereto situated		
which was BDT 1741.59 Lac (Market Value). ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 2,950,911,426 3,251,848,049 2,486,110,000 5,515,931,287 1,625,019,861 2,486,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 1,646,110,			at Narayangonj, Mouza: Dapa		
(Market Value). 47,064,331 47,064,331 47,064,331 ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331			Idrakpur. Carrying value of		
ii) M/S Noor Mohammad Iron Store 6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 2,565,019,861 2,486,110,000 5,515,931,287 1,625,019,861 2,486,110,000 1,525,019,861 3,890,911,426 1,625,019,861 1,625,019,861 1,625,019,861 1,625,019,861 1,625,019,861 1,625,019,861 1,646,110,000 1,625,019,861 1,6			which was BDT 1741.59 Lac		
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Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 - 51,078,968 47,064,331	ii)	M/S Noor Mohammad Iron Store	6.25 (six point two five)		
Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd Shahjalal Islami Bank Securities Ltd Less: Inter Company transaction 12. Placement from other Banks & Financial Institutions Shahjalal Islami Bank Securities Ltd Shahjalal Islami Bank Securities Ltd Description 1.625,019,861 Description Descrip			decimals land situated at		
# 532, Keranigonj, Dhaka,			Bashundhara River View		
Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331			Project at Block - A, Plot		
value of which was BDT 47.34 Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 5,737,958,049 Less: Inter Company transaction 1,625,019,861 3,890,911,426 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islamic Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) Mudaraba Term Deposit from other Banks (Note-12a.1) Borrowing from Offshore Banking Unit (OBU) 185,709,020 3,136,620,446 3,291,339,858 Less: Off-Shore Banking Units			# 532, Keranigonj, Dhaka,		
Lac (Market Value). 4,014,637 51,078,968 47,064,331 12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 5,737,958,049 Less: Inter Company transaction 1,625,019,861 3,890,911,426 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islamic Refinance Fund - Bangladesh Bank 205,177,000 Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 Audit Placement From Offshore Banking Unit (OBU) 185,709,020 39,491,809 12a Placement from other Banks (Note-12a.1) - 200,000,000 Islamic Refinance Fund - Bangladesh Bank (EDF) 3,136,620,446 3,291,339,858 3,136,620,446 185,709,020 39,491,809			Mouza - Naiyatola. Carrying		
12. Consolidated Placement from other Banks & Financial Institutions Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 3,251,848,049 2,486,110,000 5,515,931,287 5,737,958,049 1,625,019,861 1,625,019,861 1,625,019,861 1,646,110,000 3,890,911,426 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 4,091,848,049 1,646,110,000 1,625,019,861 1,646,110,000 1,625,019,861 1,646,110,000 1,625,019,861 1,646,110,000 4,091,848,049 1,646,110,000 1,625,019,861 1,646,110,000 1,625,019,861 1,646,110,000 1,625,019,861 1,646,110,000 1,646,110,			value of which was BDT 47.34		
12. Consolidated Placement from other Banks & Financial Institutions 2,950,911,426 3,251,848,049 Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 5,737,958,049 1,625,019,861 Less: Inter Company transaction 1,625,019,861 1,646,110,000 3,890,911,426 4,091,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank - 200,000,000 Islamic Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809			Lac (Market Value).	4,014,637	-
Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 3,251,848,049 Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 1,625,019,861 5,737,958,049 1,646,110,000 4,091,848,049 Placement from other Banks & Financial Institutions of the Bank Islamic Investment Bond from Bangladesh Bank 205,177,000 Islamic Refinance Fund - Bangladesh Bank 205,177,000 Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 Mudaraba Term Deposit from other Banks (Note-12a.1) Borrowing from Offshore Banking Unit (OBU) 185,709,020 3,136,620,446 3,291,339,858 Less: Off-Shore Banking Units 185,709,020				51,078,968	47,064,331
Shahjalal Islami Bank Ltd (Note-12a) 2,950,911,426 3,251,848,049 Shahjalal Islami Bank Securities Ltd 2,565,019,861 2,486,110,000 5,515,931,287 1,625,019,861 5,737,958,049 1,646,110,000 4,091,848,049 Placement from other Banks & Financial Institutions of the Bank Islamic Investment Bond from Bangladesh Bank 205,177,000 Islamic Refinance Fund - Bangladesh Bank 205,177,000 Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 Mudaraba Term Deposit from other Banks (Note-12a.1) Borrowing from Offshore Banking Unit (OBU) 185,709,020 3,136,620,446 3,291,339,858 Less: Off-Shore Banking Units 185,709,020	12.	Consolidated Placement from other	er Banks & Financial Institutions		
Shahjalal Islami Bank Securities Ltd				2,950,911,426	3,251,848,049
Less: Inter Company transaction 1,625,019,861 1,646,110,000 3,890,911,426 4,091,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islamic Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) 200,000,000 Mudaraba Term Deposit from other Banks Mudaraba Term Deposit from other Banks Modern Mudaraba Term Deposit from Offshore Banking Unit (OBU) (Note-12a.1) Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809		-			
3,890,911,426 4,091,848,049 12a Placement from other Banks & Financial Institutions of the Bank Islamic Investment Bond from Bangladesh Bank Islamic Refinance Fund - Bangladesh Bank		•		5,515,931,287	5,737,958,049
12a Placement from other Banks & Financial Institutions of the Bank Islami Investment Bond from Bangladesh Bank Islamic Refinance Fund - Bangladesh Bank Mudaraba FC A/C-Bangladesh Bank (EDF) Mudaraba Term Deposit from other Banks Borrowing from Offshore Banking Unit (OBU) Less: Off-Shore Banking Units Page 200,000,000 - 2,745,734,426 2,851,848,049 200,000,000 3,136,620,446 3,291,339,858 185,709,020 39,491,809		Less: Inter Company transaction		1,625,019,861	1,646,110,000
Islami Investment Bond from Bangladesh Bank - 200,000,000 Islamic Refinance Fund - Bangladesh Bank 205,177,000 - Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809				3,890,911,426	4,091,848,049
Islami Investment Bond from Bangladesh Bank - 200,000,000 Islamic Refinance Fund - Bangladesh Bank 205,177,000 - Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809	40.	Discount for a strong pool of E'	and the great and the Bank		
Islamic Refinance Fund - Bangladesh Bank 205,177,000 - Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809	12a				200,000,000
Mudaraba FC A/C-Bangladesh Bank (EDF) 2,745,734,426 2,851,848,049 Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809			_	205 177 000	200,000,000
Mudaraba Term Deposit from other Banks (Note-12a.1) - 200,000,000 Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 Less: Off-Shore Banking Units 185,709,020 39,491,809		9			2 951 949 040
Borrowing from Offshore Banking Unit (OBU) 185,709,020 39,491,809 3,136,620,446 3,291,339,858 Less: Off-Shore Banking Units 185,709,020 39,491,809		_		2,7 7J,7 J4,420 -	
3,136,620,446 3,291,339,858 Less: Off-Shore Banking Units 185,709,020 39,491,809				185.709.020	
Less: Off-Shore Banking Units 185,709,020 39,491,809		zamanig mam ananara buriking	, (550)		
		Less: Off-Shore Banking Units			
		J			

			31.12.2015	31.12.2014
			Taka	Taka
12a.1	Mudaraba Term Deposit from other Banks			
	Social Islami Bank Limited		_	200,000,000
13.	Consolidated Deposits and Other Accounts			
	Al-Wadiah Current Deposit & Other Accounts			
	Shahjalal Islami Bank Ltd	(Note-13a)	13,114,867,832	11,220,548,705
	Shahjalal Islami Bank Securities Ltd		-	-
			13,114,867,832	11,220,548,705
	Bills Payable	(NI - 1 - 12 -)	1 152 071 241	1.057.166.530
	Shahjalal Islami Bank Ltd Shahjalal Islami Bank Securities Ltd	(Note-13a)	1,152,971,241	1,057,166,538
	Sharijalar islami barik secunites Eta		1,152,971,241	1,057,166,538
	Mudaraba Savings Deposits		1,132,9/1,241	1,057,100,538
	Shahjalal Islami Bank Ltd	(Note-13a)	15,876,565,502	10,244,702,188
	Shahjalal Islami Bank Securities Ltd	(Note 15a)	-	10,244,702,100
	Sharijalar Islami barik secamices Eta		15,876,565,502	10,244,702,188
	Mudaraba Term Deposits		,,	,,,
	Shahjalal Islami Bank Ltd	(Note-13a)	41,842,087,699	45,572,779,378
	Shahjalal Islami Bank Securities Ltd		-	-
			41,842,087,699	45,572,779,378
	Less: Inter Company transaction		-	-
			41,842,087,699	45,572,779,378
	Other Mudaraba Deposits			
	Shahjalal Islami Bank Ltd	(Note-13a)	37,272,228,093	30,506,124,328
	Shahjalal Islami Bank Securities Ltd		-	-
	Loss Inton Common two postion		37,272,228,093	30,506,124,328
	Less: Inter Company transaction		151,925,980 37,120,302,113	157,993,787 30,348,130,541
			109,106,794,387	98,443,327,350
13a	Deposits and Other Accounts of the Bank		103/100/131/307	70/113/327/330
	Al-Wadiah Current Deposit & Other Accounts			
	Al-Wadiah Current Deposit		5,421,310,638	3,979,821,995
	Foreign Currency Deposits		994,500,671	860,517,981
	Non-Resident Taka Account		5,578,516	2,728,801
	Sundry Deposits		6,703,378,635	6,425,173,060
			13,124,768,461	11,268,241,837
	Less: Off-Shore Banking Units		9,900,629	47,693,132
	D.II. D I.I.		13,114,867,832	11,220,548,705
	Bills Payable			
	Payable inside Bangladesh		1 112 504 751	1 041 005 024
	Payment Order Issued Demand Draft Payable		1,113,584,751 39,048,682	1,041,985,924 14,381,655
	Instant Cash Payable		39,046,062	271,714
	Bank Cheque Issued		151,005	358,816
	Turbo Cash Payable		57,328	57,328
	Electronic Fund Transfer		126,101	111,101
			1,152,971,241	1,057,166,538
	Payable outside Bangladesh		-	-
			1,152,971,241	1,057,166,538

			31.12.2015	31.12.2014
			Taka	Taka
	Mudaraba Savings Deposits			
	General Deposits		12,724,251,740	10,098,654,915
	Deposit from Other Banks		3,152,313,763	146,047,273
	·		15,876,565,502	10,244,702,188
	Mudaraba Term Deposits			
	General Deposits		41,842,087,699	45,572,779,378
			41,842,087,699	45,572,779,378
	Other Mudaraba Deposits			
	Mudaraba Short Notice Deposits		3,638,013,477	2,876,181,987
	Mudaraba Scheme Deposit	(Note-13a.1)	33,634,214,616	27,629,942,341
			37,272,228,093	30,506,124,328
			109,258,720,367	98,601,321,137
13a.1	Mudaraba Scheme Deposits			
	Millionaire Scheme		5,431,060,754	4,275,989,972
	Multuple Benefit Scheme		8,973,473,745	7,343,861,198
	Monthly Income Scheme		7,606,484,425	5,935,012,012
	Monthly Deposit Scheme		11,293,851,906	9,746,370,819
	Hajj Deposit Scheme		138,024,175	116,983,971
	Cash Waqf		3,628,610	3,260,986
	Housing Deposit Scheme		25,090,840	26,252,947
	Lakhpoti Deposit Scheme		27,064,838	36,547,186
	Mohor Deposit Scheme		29,468,173	53,934,927
	Education Deposit Scheme		56,641,230	48,976,029
	Marriage Deposit Scheme		49,425,921	42,752,294
			33,634,214,616	27,629,942,341
13a.2	Deposits and Other Accounts			
	General Deposits		106,071,811,201	98,311,681,866
	Deposits from Other Banks	(Note- 13a.3)	3,186,909,166	289,639,271
12- 2	Daniel from Other Pouls		109,258,720,367	98,601,321,137
13a.3	Deposit from Other Banks			
	Mudaraba Special Notice Deposit EXIM Bank Limited		4,927,143	40,971,829
	AB Bank Limited		163,689	79,769
	Jamuna Bank Limited		14,524,236	13,994,402
	Al -Arafah Islami Bank Ltd		10,785,903	10,414,381
	Social Islami Bank Limited		3,626,859	77,583,508
	National Credit and Commerce Bank Ltd		567,573	548,109
	National Credit and Commerce Dank Etd		34,595,403	143,591,998
	Mudaraba Savings Deposit		34,373,403	143,331,330
	Social Islami Bank Limited		10,514,700	125,577,444
	ICB Islami Bank Limited		11,478	11,300
	EXIM Bank Limited		1,604,427,349	4,283,112
	Al -Arafah Islami Bank Ltd		23,009,928	2,312,953
	Islami Bank Bangladesh Limited		1,514,350,307	13,862,464
	- · · · · · · · · · · · · · · · · · · ·		3,152,313,763	146,047,273
			3,186,909,166	289,639,271

		31.12.2015	31.12.2014
		Taka	Taka
13a.4	Maturity wise classification of Deposits are as under		
	With a residual maturity of		
	Repayable on demand	10,453,319,383	8,625,171,194
	Within 1 month	17,287,469,718	11,452,382,389
	Over 1 months but not more than 6 months	36,026,636,788	32,423,395,215
	Over 6 months but not more than 1 year	23,475,662,323	12,011,718,565
	Over 1 year but not more than 5 years	12,040,310,984	15,707,877,072
	Over 5 years	9,975,321,170	18,380,776,703
		109,258,720,367	98,601,321,137
14.	Consolidated Other Liabilities		
	Shahjalal Islami Bank Ltd (Note-14a)	13,301,703,751	13,089,010,968
	Shahjalal Islami Bank Securities Limited	3,843,308,484	3,518,255,590
		17,145,012,235	16,607,266,557
	Less: Inter Company transaction	1,514,530,804	1,670,151,803
		15,630,481,431	14,937,114,754
14.1	Consolidated Provision for Current Tax		
	Shahjalal Islami Bank Ltd (Note-14a.2)	7,807,144,969	7,288,860,761
	Shahjalal Islami Bank Securities Ltd	176,639,152	112,361,404
		7,983,784,120	7,401,222,165
'14.2	Consolidated current tax expenses		
	Shahjalal Islami Bank Ltd (Note-14a.2)	480,803,528	48,810,340
	Shahjalal Islami Bank Securities Ltd	64,277,748	36,389,854
		545,081,276	85,200,194

14.3 Provision against entries of NOSTRO Account

No provision is required as per Circular Letter No. FEPD(FEMO)/01/2005-677 dated 13 September 2005 for unreconciled NOSTRO debit entries as there is no outstanding entry over 3 months (Note:5a.3).

14a	Other Liabilities of the Bank			
	Profit Payable on Deposits		703,408,900	1,064,318,107
	Provision for Investment	{Note 14a.1 (a) & (b)}	2,631,061,000	3,049,712,737
	Provision for Off-Balance Sheet items	{Note 14a.1 (c)}	435,400,000	404,340,000
	Provision for others	{Note 14a.1(d)}	15,739,000	10,600,000
	Provisions for Investment in Securities	{Note 14a.1(e)}	742,000,000	590,000,000
	Provision for Taxation	(Note 14a.2)	7,807,144,969	7,288,860,761
	Profit Suspense & Compensation Account	{Note14(a).1 (f)}	815,386,177	619,778,933
	Other Payable		90,205,318	13,300,308
	Outstanding Expenses		42,438,498	46,845,298
	Unearned Income on Quard		447,023	1,254,824
	SJIBL General Account	(Note 14a.3)	18,472,867	-
			13,301,703,751	13,089,010,968
14a.1	Provision for Investment			
	(a) Provision on Classified Investment:			
	Provision held at the beginning of the year		2,379,233,737	1,511,837,063
	Provision transferred from General Provision on U	-	64,000,000	
	Provision transferred from General Provision on C	-	50,000,000	
	Provision transferred from Compensation Realised A/C		50,000,000	251,000,000
	Written Off Recovery		231,201,927	-

	31.12.2015 Taka	31.12.2014 Taka
Transferred from/(to) Others Payable	(21,200,000)	53,308,491
Net charge to Profit & Loss Account	320,913,336	1,525,000,000
Fully provided classified investment written off during the year	(1,110,088,000)	(1,075,911,817)
Provision held at the end of the year	1,850,061,000	2,379,233,737
(b) General Provision on Unclassified Investment:		
Provision held at the beginning of the year	670,479,000	734,479,000
Provision transferred to provision on Classified Investment	070,479,000	(64,000,000)
Addition during the year	110,521,000	(04,000,000)
Balance at the end of the year	781,000,000	670,479,000
Total Provision for Investments (a+b)	2,631,061,000	3,049,712,737
(c) General Provision on Off-Balance Sheet items:		
Provision held at the beginning of the year	404,340,000	454,340,000
Provision transferred to provision on Classified Investment	-	(50,000,000)
Addition during the year	31,060,000	(50,000,000)
Balance at the end of the year	435,400,000	404,340,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)	3,066,461,000	3,454,052,737
(d) Provision for other Assets:		
Provision held at the beginning of the year	10,600,000	10,600,000
Addition during the year	5,139,000	10,000,000
Balance at the end of the year	15,739,000	10,600,000
	13/733/000	10/000/000
(e) Provision for Investment in Securities:		
Provision held at the beginning of the year	590,000,000	557,500,000
Addition during the year	152,000,000	32,500,000
Balance at the end of the year	742,000,000	590,000,000
(f) Profit Suspense & Compensation Account:		
Balance at the beginning of the year	619,778,933	537,371,136
Amount transferred to suspense account during the year	1,155,965,021	913,561,912
Amount recovered from suspense account during the year	(793,053,217)	(459,033,963)
Amount written off/ waived during the year	(117,304,560)	(121,120,152)
Amount transferred to provision for Classified Investment	(50,000,000)	(251,000,000)
Balance at the end of the year	815,386,177	619,778,933
Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	7,288,860,761	7,200,528,145
Add: Provision made during the year	480,803,528	48,810,340
Adjustment for previous year	154,000	-
Provision made on other income during the year	37,326,680	39,522,276
Balance at the end of the year	7,807,144,969	7,288,860,761
Provision for Current Tax made during the year		
Income tax @ 40% on estimated taxable Business profit	506,913,590	30,812,500
Income tax @ 20% on Dividend Income	6,821,749	6,894,790
Income tax @ 10% on Capital gain on sale of shares	4,394,869	11,103,050
Estimated total provision required	518,130,208	48,810,340

14a.2

14a.2(a)

	31.12.2015 Taka	31.12.2014 Taka
Computation of Taxable Business Profit		
Profit before Tax	1,757,803,074	2,333,491,348
Add: Inadmissible expenditures	805,814,677	592,959,168
Less: Allowable Expenditure & Separate consideration	1,296,333,775	2,853,950,515
Estimated Taxable Business Profit for the year	1,267,283,975	72,500,001

14a.3 SJIBL General Account represents outstanding Inter-Branch and Head Office transactions (Net) originated but yet to be responded by the Balance Sheet date. The break-up of SJIBL general account are given below:

	De	Debit		edit
	No. of entry	Amount	No. of entry	Amount
Up to 3 months	339	120,569,973	245	139,042,840
Over 3 Months but within 6 months	-		-	-
Over 6 Months but within 1 year	-	-	-	-
Over 1 year but witin 5 years	-	-	-	-
	339	120,569,973	245	139,042,840
Net unreconcile amount				(18,472,867)

There is no outstanding unreconciled enties more than 1 month. However, outstanding enties on Balance Sheet date are subsequently reconciled.

		31.12.2015	31.12.2014
		Taka	Taka
15.	Consolidated Deferred Tax Liability		
	Shahjalal Islami Bank Ltd (Note-15a)	104,211,220	117,704,226
	Shahjalal Islami Bank Securities Limited	-	-
		104,211,220	117,704,226
15a	Deferred Tax Liability of the Bank		
	Balance at the beginning of the year	117,704,226	137,735,011
	Add: Provision made during the year	(13,493,006)	(20,030,785)
		104,211,220	117,704,226
16.	Capital		
16.1	Authorized Capital		
	100,00,00,000 ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000

The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised Capital of the Bank to Tk. 10,000,000,000 from Tk. 6,000,000,000.

16.2	Issued, Subscribed and Paid up Ca	apital			
	734,688,133 Ordinary Shares of Tk 1	0 each		7,346,881,330	7,346,881,330
	Issued for cash: 18,46,02,500 shares	of Tk. 10 each		1,846,025,000	1,846,025,000
	Issued other than cash: 550,085,633	bonus shares of	Tk 10 each	5,500,856,330	5,500,856,330
				7,346,881,330	7,346,881,330
		Holdir	ng		
		<u>31.12.2015</u>	<u>31.12.2014</u>		
	Sponsor Shareholders Group	43.83%	45.12%	3,219,883,680	3,314,918,800
	General Shareholders Group	56.17%	54.88%	4,126,997,650	4,031,962,530
				7,346,881,330	7,346,881,330

Classification of Shareholders by number of holding

As at 31 December 2015

Range of Share Holding	No. of Shareholders	No. of shares	Percentage of holding shares
Upto 500	30,667	4,172,173	0.57%
501-5,000	27,581	49,216,741	6.70%
5,001-10,000	2,541	18,031,204	2.45%
10,001-20,000	1,373	18,949,310	2.58%
20,001-30,000	447	10,635,770	1.45%
30,001-40,000	233	8,021,923	1.09%
40,001-50,000	123	5,594,400	0.76%
50,001-1,00,000	215	15,046,560	2.05%
1,00,001-10,00,000	240	62,452,907	8.50%
Over 10,00,000	60	542,567,145	73.85%
Total	63,480	734,688,133	100.00%

As at 31 December 2014

Range of Share Holding	No. of Shareholders	No. of shares	Percentage of holding shares
Upto 500	42,308	5,354,296	0.73%
501-5,000	33,534	60,235,931	8.20%
5,001-10,000	3,361	23,979,620	3.26%
10,001-20,000	1,856	25,680,026	3.50%
20,001-30,000	598	14,246,963	1.94%
30,001-40,000	300	10,279,546	1.40%
40,001-50,000	156	7,059,741	0.96%
50,001-1,00,000	287	19,805,550	2.70%
1,00,001-10,00,000	258	61,691,525	8.40%
Over 10,00,000	55	506,354,935	68.92%
Total	82,713	734,688,133	100.00%

31.12.2015	31.12.2014
Taka	Taka

16.3 Consolidated Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III:

a) Tier-1 Capital:		
Common Equity Tier-1 Capital (CET-1)		
i) Paid-up Capital	7,346,881,330	7,346,881,330
ii) Statutory Reserve (Note -17)	3,942,345,432	3,590,784,817
iii) Retained Earnings (Note -18)	1,010,103,443	777,808,975
iv) Non-controlling Interest	230,290,713	226,994,950
	12,529,620,918	11,942,470,072
Less: Shortfall in provisions required against investment in shares (subsidiary)	259,500,000	-
	12,270,120,918	11,942,470,072
Additional Tier-1 Capital (AT-1)	-	-
	12,270,120,918	11,942,470,072
b) Tier –2 Capital:		
i) General Provision	1,098,178,936	1,301,819,000
	1,098,178,936	1,301,819,000
c) Total Regulatory Capital (a +b)	13,368,299,854	13,244,289,072
d) Consolidated Total Risk Weighted Assets	100,674,048,106	96,316,000,000
e) Required Capital (10% of risk weighted assets)	10,067,404,811	9,631,600,000
f) Total Capital Surplus (c-e)	3,300,895,044	3,612,689,072

Consolidated Capital Adequacy Ratio:

Doutieulove	2015		2014	
Particulars	Requirement	Capital Maintained	Requirement	Capital Maintained
Core Capital	5.00%	12.19%	5.00%	12.40%
Supplementary Capital		1.09%		1.35%
Total	10.00%	13.28%	10.00%	13.75%

		31.12.2015 Taka	31.12.2014 Taka
16.4	Consolidated Risk Weighted Assets (RWA) for		
	1. Investment (Credit) Risk		
	On-Balance Sheet	77,575,466,966	72,282,400,000
	Off-Balance Sheet	10,278,847,904	9,858,100,000
	2. Market Risk	4,825,183,236	5,494,600,000
	3. Operational Risk	7,994,550,000	8,680,900,000
	Consolidated Total Risk Weighted Assets (1+2+3)	100,674,048,106	96,316,000,000
16.5	Capital to Risk Weighted Assets Ratio (CRAR) Under Basel-III	of the Bank:	

capital to hisk weighted hisself hand (child)			
a) Tier-1 Capital:			
Common Equity Tier-1 Capital (CET-1)			
i) Paid-up Capital		7,346,881,330	7,346,881,330
ii) Statutory Reserve	(Note-17)	3,942,345,432	3,590,784,817
iii) Retained Earnings	{Note-18(a)}	965,073,507	760,829,703
		12,254,300,269	11,698,495,850
Additional Tier-1 Capital (AT-1)		-	-
		12,254,300,269	11,698,495,850
b) Tier –2 Capital:			
i) General Provision	{Note 14.1(b+c)}	1,100,927,373	1,074,819,000
		1,100,927,373	1,074,819,000
c) Total Regulatory Capital (a +b)		13,355,227,642	12,773,314,850
d) Total Risk Weighted Assets		98,789,573,106	93,820,400,000
e) Required Capital (10% of risk weighted assets)		9,878,957,311	9,382,040,000
f) Total Capital Surplus (c-e)		3,476,270,332	3,391,274,850

Capital Adequacy Ratio:

Particulars	2015		2014		
Particulars	Requirement	Capital Maintained	Requirement	Capital Maintained	
Core Capital	5.00%	12.40%	5.00%	12.47%	
Supplementary Capital		1.12%		1.15%	
Total	10.00%	13.52%	10.00%	13.61%	

	31.12.2015 Taka	31.12.2014 Taka
16.6 Risk Weighted Assets (RWA) for		
1. Investment (Credit) Risk		
On-Balance Sheet	77,795,341,966	73,006,900,000
Off-Balance Sheet	10,278,847,904	9,858,100,000
2. Market Risk	2,924,583,236	2,615,400,000
3. Operational Risk	7,790,800,000	8,340,000,000
Total Risk Weighted Assets (1+2+3)	98,789,573,106	93,820,400,000

		21 12 2015	21 12 2014
		31.12.2015 Taka	31.12.2014 Taka
		IdKd	IdKd
16.7	Non-controlling Interest		
	Openning balance	226,994,950	226,878,379
	Share of current year's profit	3,295,763	116,571
		230,290,713	226,994,950
17.	Statutory Reserve		
	Opening balance	3,590,784,817	3,435,586,547
	Add: Addition during the year	351,560,615	155,198,270
		3,942,345,432	3,590,784,817
18.	Consolidated Retained Earnings		
	Shahjalal Islami Bank Ltd (Note-18a)	965,073,507	760,829,703
	Shahjalal Islami Bank Securities Ltd	50,320,650	18,974,221
	and the second second	1,015,394,157	779,803,925
	Less: Non-controlling Interest	5,290,713	1,994,950
		1,010,103,443	777,808,975
10.1	Constitute to the constitute of the control of the		
18.1	Consolidated Current year Retained Earnings		
	Current Year Shahiala Islami Bank I td. (Nata 19a)	020 021 027	F02 012 F22
	Shahjalal Islami Bank Ltd (Note-18a) Shahjalal Islami Bank Securities Ltd	938,931,937 31,346,428	592,013,523 1,108,721
	Stidiffaldi Islami Bank Secunties Liu	970,278,366	593,122,245
	Less: Non-Controlling Interest	3,295,763	116,571
	Less. Non-Controlling interest	966,982,603	593,005,674
		700,702,003	373,003,014
18a	Retained Earnings of the Bank		
	Opening balance	760,829,703	836,714,482
	Less: Issue of Bonus shares/Cash Dividend	734,688,133	667,898,302
		26,141,570	168,816,180
	Add: Transfer from Profit & Loss Account	938,931,937	592,013,523
		965,073,507	760,829,703
19.	Letters of Guarantees		
	Letters of Guarantees (Local)	6,999,252,180	5,766,778,468
	Letters of Guarantees (Foreign)	185,038,757	315,875,559
		7,184,290,937	6,082,654,027
	a) Claims against the Bank not acknowledged as debts		
	b) Money for which the Bank is contingently liable in respect of		
	guarantees given favoring: Directors or Officers	-	-
	Government	-	-
	Banks and other financial institutions	7 104 200 027	6.002.654.027
	Others	7,184,290,937	6,082,654,027
		7,184,290,937	6,082,654,027
20.	Irrevocable Letters of Credit		
20.	Letter of credit	13 047 624 490	12 35/ 122 702
	Letter of credit	13,947,624,480	12,354,132,793

Profit on Investment Income: Profit on Investment (Note-22) 10,738,893,763 11,381,134,614 Income from Investment in securities (Note-24) 166,366,901 342,597,216 3				31.12.2015 Taka	31.12.2014 Taka
Profit on Investment (Note-22) 10,738,893,763 11,381,134,614 Income from Investment in securities (Note-24) 166,366,901 342,597,216 10,738,893,763 11,381,134,614 13,473,949 12,19,384,942 12,19,384,942 12,19,384,942 12,19,384,942 12,19,384,942 12,19,384,942 13,128,139,349 12,19,384,942 13,128,139,349 12,19,384,942 13,128,139,349 12,19,384,942 13,100,000 11	21.	Consolidated Income Statement			
Income from Investment in securities		Income:			
Dividend income (Note-24)		Profit on Investment	(Note-22)	10,738,893,763	11,381,134,614
Commission, Exchange and Brokerage (Note-25) 1,128,139,349 1,219,384,942 Gains less losses arising from dealing securities Gains less losses arising from investment securities (Note-26) 111,030,499 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26) 417,582,620 450,683,768 Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23) 7,051,597,514 8,323,205,810 Administrative expenses 232,297,752 321,764,822 Depreciation on banking assets 127,991,406 22,310,301,250 Income over expenditure 230,999,322,583 11,084,315,065 Income over expenditure (Note-24) 3,4108,744 34,735,949 Commission, Exchange and Brokerage (Note-24a) 10,509,980,697 11,364,312,444 Income from Investment (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities (Note-26a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) 410,187,078 444,444,076 Expenses: Profit paid on Deposits (Note-26a) 410,187,078 444,444,076 Expenses: Profit paid on Deposits (Note-23a) 30,530,126 13,225,338,064 Expenses: Profit paid on Deposits (Note-23a) 30,530,126 2,260,661,129 Other operating expenses 30,3630,126 30,211,138 Depreciation on banking assets 121,788,075 122,185,868 10,891,846,716		Income from Investment in securities	(Note-24)	166,366,901	342,597,216
Gains less losses arising from dealing securities Gains less losses arising from investment securities Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits Administrative expenses Other operating expenses Other operating expenses Other operating expenses Depreciation on banking assets Income over expenditure Income Statement of the Bank Income Profit on Investment (Note-22a) Dividend income (Note-24a) Dividend income Commission, Exchange and Brokerage (Note-25a) Gains less losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit paid on Deposits (Note-25a) Income from non-banking assets Income from non-banking assets Expenses: Profit on Investment (Note-25a) Dividend income (Note-25a) Gains less losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit paid on Deposits (Note-26a) Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-25a) Other operating expenses Other operating		Dividend income	(Note-24)	34,108,744	34,473,949
Gains less losses arising from investment securities Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26) Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits Administrative expenses Other operating expenses Depreciation on banking assets Income over expenditure Income Statement of the Bank Income: Profit on Investment (Note-2a) Dividend income Profit on Investment in securities Gains less losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit ess losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit less losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-26a) Profit paid on Deposits (Note-27a) Other operating expenses Other operating expenses Profit paid on Deposits (Note-27a) Other operating expenses Profit paid on Deposits (Note-27a) Other operating expenses Other operating		Commission, Exchange and Brokerage	(Note-25)	1,128,139,349	1,219,384,942
Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26) Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23) Administrative expenses Other operating expenses Depreciation on banking assets Income over expenditure Income Statement of the Bank Income: Profit on Investment (Note-2a) Dividend income (Note-2b) Dividend income and Brokerage (Note-2b) Gains less losses arising from dealing securities Gains less losses arising from dealing in foreign currencies Income from non-banking assets Expenses: Profit paid on Deposits (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-26a) Profit paid on Deposits (Note-26a) Other operating income (Note-26a) Administrative expenses Other operating expenses Profit paid on Deposits (Note-26a) Other operating expenses Other operating expenses Other operating expenses Profit paid on Deposits (Note-26a) Other operating expenses O		Gains less losses arising from dealing securities		-	-
Income from non-banking assets		Gains less losses arising from investment securities		43,948,687	111,030,499
Other operating income (Note-26) Profit less losses on profit rate changes Nominal value of bonus share received 12,529,040,065 13,539,304,988 Expenses: Profit paid on Deposits (Note-23) 7,051,597,514 8,323,205,810 2,406,435,911 2,310,301,250 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,752 321,764,822 323,297,774,82 323,297,752 321,764,822 323,297,752 321,764,822 323,297,774,82 323,297,752 321,764,822 323,297,774,82 323,297,752 321,764,822 323,297,774,82 323,297,752 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82 321,764,822 323,297,82		Gains less losses arising from dealing in foreign curre	encies	-	-
Profit less losses on profit rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23) 7,051,597,514 8,323,205,810 Administrative expenses 2,406,435,911 2,310,301,250 Other operating expenses 323,297,752 321,764,822 Depreciation on banking assets 127,991,406 129,043,183 Income over expenditure 9,909,322,583 11,084,315,065 Income over expenditure 2,2619,717,482 2,454,989,923 Income Statement of the Bank Income: Profit on Investment (Note-22a) 10,509,980,697 11,364,312,444 Income from Investment in securities (Note-24a) 63,870,547 158,612,910 Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes Nominal value of bonus share received 12,098,219,384 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868		Income from non-banking assets		-	-
Nominal value of bonus share received			(Note-26)	417,582,620	450,683,768
12,529,040,065 13,539,304,988		•		-	-
Profit paid on Deposits		Nominal value of bonus share received		-	-
Profit paid on Deposits (Note-23) 7,051,597,514 Administrative expenses 2,406,435,911 2,310,301,250 (2,406,435,911 2,310,301,250 2,100,301,250 2,100,301,301,301,301,301,301,301,301,301				12,529,040,065	13,539,304,988
Administrative expenses Other operating expenses Other operating expenses Depreciation on banking assets Depreciation on banking assets Income over expenditure 21a Income Statement of the Bank Income: Profit on Investment Income from Investment in securities Other operating income Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income Notice Statement Other operating income (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits Administrative expenses Other operating expenses Depreciation on banking assets Depr		•			
Other operating expenses Depreciation on banking assets Deprec			(Note-23)		
Depreciation on banking assets 127,991,406 129,043,183 11,084,315,065 11,084,315,065 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 2,454,989,923 11,084,315,065 11,084,315,065 2,454,989,923 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 11,084,315,065 12,098,989,923 11,084,315,065 12,098,99,99,923 11,084,315,065 12,098,99,923 11,084,315,065 12,098,99,923 11,084,315,065 12,098,99,923 11,084,315,065 12,098,99,923 11,084,944,944,945 11,084,945,		•			
11,084,315,065 2,454,989,923 2,619,717,482 2,454,989,923 2,454,989,924 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,924 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,924 2,454,989,923 2,454,989,923 2,454,989,923 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,924 2,454,989,9					
Income over expenditure 2,619,717,482 2,454,989,923		Depreciation on banking assets			
Profit on Investment (Note-22a) 10,509,980,697 11,364,312,444 Income from Investment (Note-24a) 63,870,547 158,612,910 Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Cher operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes 12,098,219,384 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 2,260,661,129 Cher operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 10,891,846,716					
Income: Profit on Investment (Note-22a) 10,509,980,697 11,364,312,444 Income from Investment in securities (Note-24a) 63,870,547 158,612,910 Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities - - Gains less losses arising from investment securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies - - Income from non-banking assets - - Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 13,225,338,064 Expenses: - - Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 <th></th> <th>Income over expenditure</th> <th></th> <th>2,619,717,482</th> <th>2,454,989,923</th>		Income over expenditure		2,619,717,482	2,454,989,923
Income: Profit on Investment (Note-22a) 10,509,980,697 11,364,312,444 Income from Investment in securities (Note-24a) 63,870,547 158,612,910 Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities - - Gains less losses arising from investment securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies - - Income from non-banking assets - - Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 13,225,338,064 Expenses: - - Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 <td>21a</td> <td>Income Statement of the Bank</td> <td></td> <td></td> <td></td>	21a	Income Statement of the Bank			
Profit on Investment (Note-22a) 10,509,980,697 I1,364,312,444 Income from Investment in securities (Note-24a) 63,870,547 158,612,910 Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities Gains less losses arising from investment securities (Note-24a) 43,948,687 I11,030,499 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) 410,187,078 Profit less losses on interest rate changes Nominal value of bonus share received I12,098,219,384 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 9,720,782,974 10,891,846,716	210				
Income from Investment in securities			(Note-22a)	10.509.980.697	11.364.312.444
Dividend income (Note-24a) 34,108,744 34,473,949 Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities Gains less losses arising from investment securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets Dividend income (Note-25a) 1,036,123,630 1,112,464,186 111,030,499 11,030,499 11,030					
Commission, Exchange and Brokerage (Note-25a) 1,036,123,630 1,112,464,186 Gains less losses arising from dealing securities - - Gains less losses arising from investment securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies - - Income from non-banking assets - - Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 13,225,338,064 Expenses: - - Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716					
Gains less losses arising from dealing securities Gains less losses arising from investment securities (Note-24a) Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23a) Administrative expenses Other operating expenses Depreciation on banking assets 111,030,499 1					
Gains less losses arising from investment securities (Note-24a) 43,948,687 111,030,499 Gains less losses arising from dealing in foreign currencies - - Income from non-banking assets - - Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 12,098,219,384 13,225,338,064 Expenses: - - 13,225,338,064 Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 2,260,661,129 Administrative expenses 2,352,791,780 2,260,661,129 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716			(******	-	-
Gains less losses arising from dealing in foreign currencies Income from non-banking assets Other operating income (Note-26a) 410,187,078 Profit less losses on interest rate changes Nominal value of bonus share received Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 Administrative expenses Other operating expenses Depreciation on banking assets			(Note-24a)	43,948,687	111,030,499
Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 12,098,219,384 13,225,338,064 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		-		-	-
Other operating income (Note-26a) 410,187,078 444,444,076 Profit less losses on interest rate changes - - Nominal value of bonus share received - 12,098,219,384 13,225,338,064 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Income from non-banking assets		-	-
Nominal value of bonus share received - 12,098,219,384 13,225,338,064 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		_	(Note-26a)	410,187,078	444,444,076
12,098,219,384 Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Profit less losses on interest rate changes		_	-
Expenses: Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Nominal value of bonus share received		-	-
Profit paid on Deposits (Note-23a) 6,942,572,993 8,208,788,581 Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716				12,098,219,384	13,225,338,064
Administrative expenses 2,352,791,780 2,260,661,129 Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Expenses:			
Other operating expenses 303,630,126 300,211,138 Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Profit paid on Deposits	(Note-23a)	6,942,572,993	8,208,788,581
Depreciation on banking assets 121,788,075 122,185,868 9,720,782,974 10,891,846,716		Administrative expenses		2,352,791,780	2,260,661,129
9,720,782,974 10,891,846,716		Other operating expenses		303,630,126	300,211,138
		Depreciation on banking assets		121,788,075	122,185,868
Income over expenditure 2,377,436,410 2,333,491,348		Income over expenditure		2,377,436,410	2,333,491,348

		2015 Taka	2014 Taka
		Iaka	Iaka
22.	Consolidated Profit on Investment		
	Shahjalal Islami Bank Ltd (Note-22a)	10,509,980,697	11,364,312,444
	Shahjalal Islami Bank Securities Ltd	401,242,330	255,299,899
		10,911,223,027	11,619,612,343
	Less: Inter company Transaction	172,329,264	238,477,729
		10,738,893,763	11,381,134,614
22a	Profit on Investment of the Bank		
	Profit on Investment (Note-22a.1)	9,846,943,142	10,493,005,406
	Profit on placement with other Banks & Fls	663,037,555	871,307,038
		10,509,980,697	11,364,312,444
22a.1	Profit on Investment		
	Profit on Murabaha	923,669,171	1,219,881,321
	Profit on Bi-Muazzal	5,760,957,664	5,997,010,630
	Profit on Hire-Purchase	2,020,543,824	2,264,632,882
	Profit on Ijara	92,416,867	148,932,681
	Profit on Bi-Salam	108,962,346	138,975,607
	Profit on Inland Document Bill Purchased	374,654,803	430,356,518
	Profit on Foreign Document Bill Purchased	257,811,876	170,278,115
	Profit on Investment against Scheme Deposit	-	7,791
	Profit on Investment against Mudaraba Term Deposit	1,462,778	44,328,640
	Profit on Investment against Mudaraba Savings Deposit	99,055	2,158,175
	Profit on Investment against Mudaraba Deposit Scheme	220,369	2,007,029
	Profit on Investment against Monthly Income Scheme	314,814	653,032
	Profit on Investment against EDF	59,799,433	35,874,478
	Profit on Investment against Other Securities	251,307	669,756
	Profit on Mudaraba	300	10,667,874
	Profit on Istisnaa	12,221	108
	Profit Received From Resheduled Investment - Rent Mode	239,834,978	26,570,769
	Profit on Murabaha Import Bill (UPAS)	5,931,335	-
		9,846,943,142	10,493,005,406
22a.2	Investment income derived from the fund deployed		
	Inside Bangladesh		
	i) Mudaraba deposits	9,059,187,690	9,899,132,779
	ii) Other deposits/Fund	787,755,451	593,872,627
		9,846,943,142	10,493,005,406
	Outside Bangladesh	-	-
		9,846,943,142	10,493,005,406

22a.3 Geographical Location-wise Profit on Investments

Area	2015		201	4
i) Inside Bangladesh (note-22a.3.1)	Amount	Composition	Amount	Composition
a) In Rural Areas	767,335,525	7.79%	814,023,138	7.76%
b) In Urban Areas	9,079,607,617	92.21%	9,678,982,268	92.24%
Sub-total	9,846,943,142	100.00%	10,493,005,406	100.00%
ii) Outside Bangladesh	-	-	-	-
Total	9,846,943,142	100.00%	10,493,005,406	100.00%

22a.3.1 Inside Bangladesh

Division	201	5	2014		
Division	Amount	Composition	Amount	Composition	
Dhaka	7,487,217,264	76.04%	8,149,652,944	77.67%	
Chittagong	1,514,874,037	15.38%	1,491,413,584	14.21%	
Sylhet	117,282,094	1.19%	134,345,917	1.28%	
Rajshahi	244,084,633	2.48%	198,675,654	1.89%	
Rangpur	100,227,183	1.02%	97,372,122	0.93%	
Khulna	366,292,375	3.72%	388,888,190	3.71%	
Barisal	16,965,556	0.17%	32,656,995	0.31%	
Total	9,846,943,142	100.00%	10,493,005,406	100.00%	

			2015	2014
			Taka	Taka
23.	Consolidated Profit paid on Deposits			
	Shahjalal Islami Bank Ltd	(Note-23a)	6,942,572,993	8,208,788,581
	Shahjalal Islami Bank Securities Ltd	(284,103,156	374,351,060
	•		7,226,676,149	8,583,139,641
	Less: Inter Company Transaction		175,078,635	259,933,831
			7,051,597,514	8,323,205,810
23a	Profit paid on Deposits of the Bank			
234	Profit on deposits		6,934,280,021	8,101,062,555
	Profit paid on borrowings		8,292,972	107,726,026
			6,942,572,993	8,208,788,581
24.				
	Shahjalal Islami Bank Ltd	(Note-24a)	141,927,979	304,117,358
	Shahjalal Islami Bank Securities Ltd		102,496,354	183,984,306
			244,424,333	488,101,664
24a	Income from Investment in Securities of the	Bank		
	Income from Investment in Islami Bond	(Note-24a.1)	51,000,000	152,212,910
	Income from Investment in Shares	(Note-24a.2)	43,948,687	111,030,499
	Dividend Income		34,108,744	34,473,949
	Income from Investment in Mudaraba Perpetu	al Bond (MPB)	5,590,000	6,400,000
	Income from Investment in Sub-Ordinated Bor	nd	7,280,547	-
			141,927,979	304,117,358

- 24a.1 Profit has been acounted for 2015 from Islamic Investment Bond at an expected provisional profit rate of 1.13% on avarage Investment based on mudaraba profit sharing principle to the Islami Investment Bond on a daily product basis.
- **24a.2** Income from investment in Shares arises through sale of listed shares in the Stock Exchanges.

25.	Consolidated Commission, Exchange & Brokerage			
	Shahjalal Islami Bank Ltd	(Note-25a)	1,036,123,630	1,112,464,186
	Shahjalal Islami Bank Securities Ltd		92,015,719	106,920,756
			1,128,139,349	1,219,384,942
25a	Commission, Exchange & Brokerage of the Bank			
	Other commission		529,763,685	563,988,505
	Exchange earnings		506,359,945	548,475,681
			1,036,123,630	1,112,464,186

		ſ		
			2015	2014
			Taka	Taka
26.	Consolidated Other Operating Income			
	Shahjalal Islami Bank Ltd	(Note-26a)	410,187,078	444,444,076
	Shahjalal Islami Bank Securities Ltd	(11010 200)	10,144,913	27,695,794
	Sharifalar Islami Barik Securities Eta		420,331,991	472,139,870
	Less: Inter Company Transaction		2,749,371	21,456,102
	Less. Inter company transaction		417,582,620	450,683,768
			117/302/020	150,005,700
26a	Other Operating Income of the Bank			
	Postage, Telex, SWIFT & RAUTERS		82,594,730	72,698,722
	Incidental Charge		449,920	481,827
	Supervision & Monitoring Charge		1,076,189	3,873,368
	Other charges	(Note-26a.1)	326,066,240	367,390,159
			410,187,078	444,444,076
26a.1	Other Charges			
	Rent receipts		2,252,216	1,642,363
	Charges on A/C closing		698,833	800,328
	Charges on standing order		-	2,250
	Charges on clearing returned		3,213,330	1,237,794
	Cheque processing charge		277,100	206,381
	Service charges on Ijara		83,500	48,700
	Service charges on scheme investment		650,447	2,213,205
	Service charges on Quard		11,430,825	34,247,975
	Passport endorsement charge		79,200	101,678
	PO/DD Cancellation charge		147,250	51,098
	Branch banking services		16,135,531	14,005,166
	Account maintenance fee		59,112,532	53,491,071
	Recoveries from cheque issue		7,684,977	7,101,663
	Income from sale of forms		2,800,436	2,666,819
	Service charge on SJIBL VISA Card		6,538,328	7,188,414
	Management Fees		35,240	692,441
	Banker to the Issue Commission		145,678	1,053,573
	Notice pay earnings		4,107,948	3,796,356
	Rebate on Trade Finance		48,226,519	39,891,744
	Discrepency Fee		95,371,096	87,416,908
	Profit on sale of Bank's Assets		49,984	1,216,001
	Miscellaneous income		67,025,271	108,318,231
			326,066,240	367,390,159
27.	Consolidated Salary & Allowances			
27.	Shahjalal Islami Bank Ltd	(Note- 27a)	1,747,409,359	1,685,346,741
	Shahjalal Islami Bank Securities Ltd	(NOLE- 27a)	33,355,816	32,092,273
	Sharijalar Islami bark Securities Eta		1,780,765,175	1,717,439,014
			1,760,703,173	1,717,439,014
272	Salary & Allowances of the Bank			
2/a	Basic Salary		719,554,977	719,740,243
	Allowances		676,305,714	603,210,026
	Bonus		283,904,139	302,628,481
	Bank's Contribution to Provident fund		67,644,529	59,767,990
	Dank's Continuation to Floridelit Idiid		1,747,409,359	1,685,346,741
			1,/4/,409,509	1,005,340,741

			2015	2014
			Taka	Taka
20	Consolidated Dont Toyas Incomence Floatwisity ata			
28.	Consolidated Rent, Taxes, Insurance, Electricity etc. Shahjalal Islami Bank Ltd (Note- 2	(د9	373,598,915	342,579,860
	Shahjalal Islami Bank Securities Ltd (Note- 2	oa)	14,175,849	13,095,707
	Shanjalar Islami Bank Securities Etd	-	387,774,764	355,675,567
		-	307,777,704	333,073,307
28a	Rent, Taxes, Insurance, Electricity etc of the Bank			
	Rent, Rates & Taxes		235,387,723	203,976,438
	Insurance		84,503,622	83,363,107
	Electricity & Lighting		53,707,570	55,240,315
	, 3 3		373,598,915	342,579,860
29.	Consolidated legal Expenses			
	Shahjalal Islami Bank Ltd (Note- 2	9a)	1,555,477	2,814,421
	Shahjalal Islami Bank Securities Ltd		600,556	36,872
			2,156,033	2,851,293
29a	Legal Expenses of the Bank			
	Legal Fees & Charge		331,696	776,708
	Other Legal Expenses		1,223,781	2,037,713
		-	1,555,477	2,814,421
30.	3 / 1 / 1	٠,	25 444 222	
	Shahjalal Islami Bank Ltd (Note- 3	Ua)	35,411,933	39,899,294
	Shahjalal Islami Bank Securities Ltd	-	2,868,673	3,388,339
		-	38,280,606	43,287,633
30a	Postage, Stamps, Telecommunication etc of the Bank			
30 u	Postage		1,343,077	1,380,662
	Leased line		20,275,049	19,496,277
	Telegram, Fax, Telex & Internet charge		5,834,042	8,731,889
	Telephone charges		4,835,305	6,493,885
	Mobile phone charges		3,124,460	3,796,581
			35,411,933	39,899,294
31.	Consolidated Stationery, Printing, Advertisements etc			
	Shahjalal Islami Bank Ltd (Note- 3	1a)	64,550,360	60,116,529
	Shahjalal Islami Bank Securities Ltd		2,603,737	996,930
			67,154,097	61,113,459
31a	3.			
	Table Stationery		9,241,789	9,076,604
	Printing Stationery		7,113,482	8,338,674
	Security Stationery		3,443,939	5,375,761
	Computer Stationery Advertisement		17,177,973	16,289,903
	Auvertisement	-	27,573,177 64,550,360	21,035,587 60,116,529
			04,330,300	00,110,329

		2015	2014
		Taka	Taka
32.	Chief Executive's Salary & Fees of the Bank		
	Basic Salary	6,600,000	6,050,000
	Allowances	3,900,000	3,600,000
	Bonus	2,100,000	1,212,325
	Bank's Contribution to Provident Fund	660,000	605,000
		13,260,000	11,467,325
33.	Directors' Fees & Meeting Expenses of the Bank		
	Directors Fees	4,053,200	4,366,520
	Meeting Expenses	1,944,241	2,012,194
		5,997,441	6,378,714
2/	Shariah Supervisory Committee's Fees & Expenses of the Bank		
34.	Shariah Council Meeting Expenses	462,957	208,936
	Shahan Council Meeting Expenses	402,937	200,930
35.	Consolidated auditor's Fees		
	Shahjalal Islami Bank Ltd (Note-35a)		350,000
	Shahjalal Islami Bank Securities Ltd	39,500	30,000
		439,500	380,000
35a	Auditors' Fees of the Bank		
	Auditor's Fees	400,000	350,000
36.	Consolidated Depreciation and Repair of Assets		
	Shahjalal Islami Bank Ltd (Note-36a)	138,616,713	140,691,587
	Shahjalal Islami Bank Securities Ltd	6,203,331	6,857,315
	•	144,820,044	147,548,902
265	Donucciation and Bonais of Pauls's Assats		
30 a	Depreciation and Repair of Bank's Assets a) Depreciation of Bank's Assets		
	Land & Building	9,792,304	9,343,495
	Furniture & Fixtures	42,529,715	42,950,692
	Office Appliance & Equipment	54,732,312	55,956,799
	Vehicles	7,787,842	6,674,896
	Books	86,680	91,773
	b) Amortization of of Bank's Assets		
	Software-Core Banking	6,859,222	7,168,213
		121,788,075	122,185,868
	c) Repair on Bank's Assets	4.550.044	2 452 224
	Office Premises	1,659,961	3,653,281
	Office Appliance & Equipment Office Furniture & Fixtures	7,958,398	8,867,242
	Vehicles	854,050 2,058,271	985,490 1,918,665
	Procurement of Parts, Spares & Others	2,058,271 4,297,957	3,081,041
	Trocarement of Farity Spares a Others	16,828,638	18,505,719
		138,616,713	140,691,587
2=	Zahat European of the Bank		
3/.	Zakat Expenses	02 216 700	02.002.500
	Zakat Expenses	93,316,700 93,316,700	92,993,590
		73,310,700	92,993,590

		1		
			2015	2014
			Taka	Taka
38.	Consolidated Other Expenses			
	Shahjalal Islami Bank Ltd (Note-3	8a)	303,630,126	300,211,138
	Shahjalal Islami Bank Securities Ltd	,	19,667,626	21,553,684
	•		323,297,752	321,764,822
38a	Other Expenses of the Bank			
	Petrol, Oil and Lubricants		4,272,720	8,546,271
	Entertainment		29,798,068	30,132,430
	Donation and Subscription		4,192,956	4,120,500
	Traveling and Conveyance		18,379,378	17,545,437
	Training Expenses		4,603,860	3,950,137
	Car expenses		106,050,862	90,003,929
	Gratuity expenses		24,000,000	45,304,489
	Papers & Periodicals		526,333	996,896
	Utility		3,147,499	2,907,404
	Uniform & Liveries		2,122,633	1,937,026
	Bank Charges		1,669,144	1,519,155
	Business development & Promotion		18,780,089	21,697,716
	Upkeep and cleaning of office premises		8,358,062	8,115,328
	Security Service- Out-sourcing		29,925,304	25,978,972
	Branch Opening Expenses		802,471	1,695,274
	Credit Rating Expenses		200,000	200,000
	SJIBL Card expenses		5,187,784	6,312,534
	AGM & Meeting expenses		4,423,906	6,235,751
	Capital Enhancement Fees		827,343	2,414,319
	Contribution to Social Security Super Annuation Fund		1,000,000	1,000,000
	Laundry and Washing		191,448	125,758
	Crockeries, Kettle and others		495,006	207,751
	Photograph and Photocopy		309,797	249,550
	Consultancy		1,389,600	-
	Leave Encashment		18,848,053	11,902,327
	Award Expenses		1,246,804	10,850
	Brokarage House Expenses		586,534	234,570
	Maintenance of Head Office (New Premises) Building		2,644,342	994,974
	Miscellaneous Expenses		9,650,130	5,871,790
			303,630,126	300,211,138
39.	Consolidated Provision against Investment, Off-Balance Sheet & Oth	erc		
55.	Shahjalal Islami Bank Ltd (Note-3		619,633,336	1,557,500,000
	Shahjalal Islami Bank Securities Ltd	(Ja)	146,656,896	84,000,000
	Shanjalar islami bank Securities Eta		766,290,232	1,641,500,000
			700,230,232	1,041,300,000
39a	Provision against Investment, Off-Balance Sheet & Others of the Ba	ank		
	Provision on unclassified investment		110,521,000	-
	Provision on classified investment		320,913,336	1,525,000,000
	Provision on Off-Balance Sheet		31,060,000	-
	Provisions on Investment in Securities		152,000,000	32,500,000
	Provision on Other Assets		5,139,000	1-
			619,633,336	1,557,500,000

			2015	2014
			Taka	Taka
40.	Deferred Tax Expenses/(Income) of the Bank			
	Closing deferred tax liability		104,211,220	117,704,226
	Opening deferred tax liability		117,704,226	137,735,011
	Deferred tax expense/(Income)		(13,493,006)	(20,030,785)
40-	Constituted Transferrence (the Book			
40a	Consolidated Tax Expenses of the Bank Current tax		F4F 001 276	05 200 104
	Deferred tax		545,081,276 (13,493,006)	85,200,194 (20,030,785)
	Deletted tax		531,588,270	65,169,408
			331,300,270	03,103,400
40b	Tax Expenses of the Bank			
	Current tax		480,803,528	48,810,340
	Deferred tax		(13,493,006)	(20,030,785)
			467,310,522	28,779,554
41.	Consolidated Earnings Per Share (EPS)			
	Calculation of Earnings Per Share	(Note- 2.17)		
	Net Profit after Tax	,	1,318,543,217	748,203,943
	Number of Ordinary Shares outstanding (Denomina	itor)	734,688,133	734,688,133
			1.79	1.02
41-	Formings Day Chara of the Bonk (FDC)			
41a		(Noto 217)		
	Calculation of Earnings Per Share Net Profit after Tax	(Note- 2.17)	1,290,492,552	747,211,793
	Number of Ordinary Shares outstanding (Denomina	itor)	734,688,133	734,688,133
	Number of Ordinary Shares outstanding (Denomina	itor)	1.76	1.02
	Earnings per share has been calculated in accordance	e with BAS -	33: "Earnings Per Share	e (EPS)".
42.	Consolidated investment income receipt in cash			
	Shahjalal Islami Bank Ltd	(Note-42a)	10,679,748,148	11,665,106,089
	Shahjalal Islami Bank Securities Ltd		503,738,684	439,284,205
			11,183,486,832	12,104,390,294
42a	Investment income receipt of the Bank			
120	Investment income receipt (Excluding Dividend Income)	(Note 22a & 24a)	10,617,799,931	11,633,955,853
	Add: Opening profit Receivable	(Note-10a.2)	387,477,590	418,627,826
	Less: Closing profit receivable	(Note-10a.2)	325,529,373	387,477,590
	31	,	10,679,748,148	11,665,106,089
43.	Consolidated Profit Paid on Deposits	(NI - 1 - 42 -)	7 224 602 200	0.702.722.502
	Shahjalal Islami Bank Ltd	(Note-43a)	7,324,682,200	8,702,733,502
	Shahjalal Islami Bank Securities Ltd		413,518,676	474,376,444 9,177,109,946
			7,738,200,876	9,177,109,940
43a	Profit Paid on Deposits of the Bank			
	Profit Paid on Deposits	(Note-23a)	6,942,572,993	8,208,788,581
	Add: Opening profit payable on deposit	(Note-14a)	1,064,318,107	1,611,571,519
	Less: Closing profit payable on deposit	(Note-14a)	703,408,900	1,064,318,107
	Less: Adjustment for transfer		(21,200,000)	53,308,491
			7,324,682,200	8,702,733,502

			2015	2014
			Taka	Taka
4.4	Consolidated Cock Possint from other Onerstine			
44.	Consolidated Cash Receipt from other Operating		410 127 005	442 220 075
	Shahjalal Islami Bank Ltd Shahjalal Islami Bank Securities Ltd	(Note-44a)	410,137,095 10,144,913	443,228,075 28,442,389
	Shanjalar Islami barik Securities Liu		420,282,008	471,670,464
			420,282,008	471,070,404
44a	Cash Receipt from other Operating activities of t	he Bank		
	Postage & Telex Charge Recovery		82,594,730	72,698,722
	Incidental Charge		449,920	481,827
	Supervision & Monitoring Charge		1,076,189	3,873,368
	Other charges (except income from sale of fixed ass	sets)	326,016,256	366,174,158
			410,137,095	443,228,075
45.	Consolidated Cash Payment for other Operating	activities		
	Shahjalal Islami Bank Ltd	(Note-45a)	831,202,188	803,941,672
	Shahjalal Islami Bank Securities Ltd	(**************************************	37,584,534	38,434,224
	,		868,786,722	842,375,896
45a			272 562 645	242 572 246
	Rent, Taxes, Insurance, Lighting etc.	(Note-28a)	373,598,915	342,579,860
	Legal Expenses	(Note-29a)	1,555,477	2,814,421
	Postage, Stamp, Telegram & Telephone	(Note-30a)	35,411,933	39,899,294
	Directors' Fee & Expenses	(Note-33)	5,997,441	6,378,714
	Shariah Supervisory Committee's Fees & Expenses Auditors' Fee	(Note-34)	462,957	208,936
		(Note-35a)	400,000	350,000
	Repair, Maintenance of Bank's Assets	(Note-36a.c) (Note-37)	16,828,638	18,505,719
	Zakat Expenses Other Expenses	(Note-37) (Note-38a)	93,316,700 303,630,126	92,993,590 300,211,138
	Other Expenses	(NOTE-30a)	831,202,188	803,941,672
			031,202,100	003,541,072
46.	Cash Increase/ Decrease in Consolidated Other A			
	Shahjalal Islami Bank Ltd	(Note-46a)	3,663,422,516	3,880,631,714
	Shahjalal Islami Bank Securities Ltd		2,445,756,788	2,246,276,016
			6,109,179,304	6,126,907,730
	Less: Cash Increase/ (Decrease) through Inter Company tr	ansaction	2,798,352,629	2,837,900,489
	Cook (Ingress) / Doggesses in Other Assets		3,310,826,675	3,289,007,241
	Cash (Increase)/ Decrease in Other Assets		(21,819,434)	(128,189,590)
46a	Cash Increase/ Decrease in Other Assets of the Ba	ank		
	Stock of Stationery and Stamps		18,109,120	20,166,379
	Advance deposits and rent		114,034,066	142,214,228
	Suspense Account		79,909,284	67,008,322
	Other Prepayments		55,942,471	32,187,073
	Receivable from Shahjalal Islami Bank Securities Lim		1,471,284,618	1,598,051,575
	Shahjalal Islami Bank Securities Ltd	(Note 10a.3)	1,915,000,000	1,915,000,000
	Shahjalal Islami Bank Exchange House (USA) Ltd		-	701,550
	Advance for new Branches		-	4,142,040
	Advance Insurance premium		78,431	4,237,826
	Other Receivables		9,064,526	23,847,377
	SJIBL General Account-Net		2 ((2 422 544	73,075,344
	Cash (Ingresses)/ Degrees in Other Assets		3,663,422,516	3,880,631,714
	Cash (Increase)/ Decrease in Other Assets		217,209,198	265,188,999

	2015 Taka	2014 Taka
47. Cash Increase/ Decrease in Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd (Note- 47a		222,323,178
Shahjalal Islami Bank Securities Ltd	2,543,214,872	2,299,681,102
	2,893,182,006	2,522,004,280
Less: Cash Increase/ (Decrease) through Inter Company transaction	926,598,815	972,106,362
	1,966,583,191	1,549,897,918
Cash Increase/ (Decrease) in Other Liabilities	416,685,273	498,270,986
47a Cash Increase/ Decrease in Other Liabilities of the Bank		
Other Payable	90,205,318	13,300,308
Taxation on other income & prior years	198,403,428	160,922,748
Outstanding Expenses	42,438,498	46,845,298
Unearned Income on Quard	447,023	1,254,824
SJIBL General Account	18,472,867	-
	349,967,134	222,323,178
Cash Increase/ (Decrease) in Other Liabilities	127,643,956	35,239,927
48. Consolidated Cash and Cash Equivalent		
Shahjalal Islami Bank Ltd (Note-48a) 10,739,727,356	16,114,448,043
Shahjalal Islami Bank Securities Ltd	168,963,211	172,482,697
,	10,908,690,567	16,286,930,740
Less: Cash Increase/ (Decrease) through Inter Company transaction	151,925,980	157,993,787
	10,756,764,587	16,128,936,954
48a Cash and Cash Equivalent of the Bank		
Cash in Hand	1,106,558,612	1,121,482,659
Balance with Bangladesh Bank & Sonali Bank Ltd (as agent of Bangladesh Ban		7,349,047,776
Balance with Other Banks & Financial Institutions	1,455,996,683	7,643,917,609
	10,739,727,356	16,114,448,043

49. Number of Employees of the Bank

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk.36,000 or above were 2,156.

50. Audit Committee of the Bank

a) Particulars of Audit Committee

Pursuant to the BRPD Circular no. 11 dated 27 October, 2013 the Board of Director's of the Bank formed a four members [including 2 (two) Independent Director] Audit Committee called "Board Audit Committee". The Board of Directors in its Meeting No. 217 held on 10-06-2015 reconstituted the Committee by the following members:-

Name	Status with the Bank	Status with the Committee	Educational Qualification
Mr. Mosharraf Hossain	Independent Director	Chairman	Masters
Mr. Md. Abdul Halim	Director	Member	BA
Mr. Khandaker Sakib Ahmed	Director	Member	MBA
Mrs. Farida Parvin Nuru	Independent Director	Member	BA

The members of the Board Audit Committee are all having good exposure in the banking business. They are all playing active role in the Board Meeting.



b) Meeting of Audit Committee

During 1 January to 31 December 2015, the Audit Committee of the Board conducted 12 (Twelve) meetings in which among others, the following issues were discussed:-

- i) The duties and responsibilities of the Committee as stated in BRPD Circular no. 11 dated 27 October 2013.
- ii) Regular review of the Internal and External (including Bangladesh Bank) Inspection & Audit Report with a view to implementing the suggestion of Internal and External Auditors in respect of Internal Control structure and techniques.
- iii) Minimization of expenditure in all operational activities where possible.
- iv) Reviewing the Accounting procedure with a view to ascertain that the International Financial Reporting Standard (IFRS) has been applied in maintaining books and records of the Bank.

51. Related Party Disclosures of the Bank

51.1 Name of the Directors and their interest in different entities:

Name of Director	Status with The Bank	Name of the firms/companies in which they have interest
A.K. Azad	Chairman	i) Ha-Meem Denim Mills Ltd.
		ii) Ha-Meem Apparels Ltd.
		iii) Ha-Meem Design Ltd.
		iv) Ha-Meem Spinning Mills Ltd.
		v) That's It Sweater Ltd.
		vi) That's It Sportswear Ltd.
		vii) That's It Garments Ltd.
		viii) That's It Knit Ltd.
		ix) Sajid Washing & Dyeing Ltd.
		x) Nishat Jute Mills Ltd.
		xi) Refat Garments Ltd.
		xii) Refat Packaging & Printing Industries Ltd.
		xiii) Sakib Poly Industries Ltd.
		xiv) Times Media Ltd.
		xv) The Daily Samakal.
		xvi) Apparel Gallery Ltd.
		xvii) Artistic Design Ltd.
		xviii) Creative Collections Ltd.
		xix) Express Washing & Dyeing Ltd.
		xx) Shahjalal Islami Bank Securities Ltd.
Mohammed Younus	Vice Chairman	i) Sonali Papers and Board Mills Ltd.
		ii) Younus Newsprint Mills Ltd.
		iii) Younus Fine Paper Mills Ltd.
		iv) Younus Offset Paper Mills Ltd.
		v) Younus Paper Mills Ltd.
		vi) Ananta Paper Mills Limited
		vii) Universal Paper & Board Mills Ltd.
		viii) Sobhan Ice & Cold Storage Ltd.
		ix) Younus Specialized Cold Storage Ltd.

Name of Director	Status with The Bank	Name of the firms/companies in which they have interest
		x) Younus Cold Storage Limited
		_
		xi) Sharif Cold Storage Limited
		xii) Five Star Ice & Cold Storage Ltd.
		xiii) Nowpara Cold Storage Ltd.
		xiv) Garib-E-Newaj Cold Storage Ltd.
		xv) Siddheswari Cold Storage Ltd.
		xvi) Europa Cold Storage Ltd.
		xvii) Akco Industries & Cold Storage Ltd.
		xviii) Combined Cold Storage Ltd.
		xix) Younus Spinning Mills Limited
		xx) Quality Accessories Limited
		xxi) Younus Filament Industries Ltd.
		xxii) Younus Plastic Industries Limited
		xxiii) International Television Channel Ltd. (NTV)
		xxiv) Shahjalal Islami Bank Securities Ltd.
Md. Abdul Barek	Vice Chairman	i) Arju Electronics
		ii) Jony Electronics
		iii) Rony Electronics
		iv) Shahjalal Islami Bank Securities Ltd.
Sajjatuz Jumma	Director	i) Fresco Flour Industries Ltd.
		ii) Farina Industries Ltd.
		iii) Desh Electronics Ltd.
		iv) Milling Engineers Ltd.
		v) Prime University
		vi) Prime Foundation
		vii) Desh Land Mark Ltd.
		viii) Shahjalal Islami Bank Securities Ltd.
Anwer Hossain Khan	Director	i) Modern Group of Companies
		ii) Anwer Khan Modern Medical College
		iii) Modern Diagnostic Centre Limited
		iv) Anwer Khan Modern Hospital Ltd.
		v) Hazi Sakawat Anwara Eye Hospital Ltd
		vi) Modern Diabetic Centre Ltd
		vii) Dhaka Telecommunication
		viii) Modern Environmental Technologies
		ix) Fareast Stocks & Bonds Ltd
		x) Shahjalal Islami Bank Securities Ltd.
		xi) Prime University
Alhaj Mohammed Faruque	Director	i) F & T Property Investment Company
, and Mondimined Faluque	Director	ii) Star of India Restaurant (UK)
		iii) Royal Bengal Restaurant (UK)
		iv) Sapla Tandoori Restaurant (UK)
		v) Shahjalal Islami Bank Securities Ltd.

Name of Director	Status with The Bank	Name of the firms/companies in which they
	Status With The Bank	have interest
Md. Sanaullah Shahid	Director	i) Electra International Ltd.
		ii) Electra Consumer Electronics & Investment Ltd.
		iii) Federal Securities & Invest. Ltd.
		iv) Electra International
		v) Kashmir Chemical Co.
		vi) Sazawa Brothers
		vii) Electra Furniture
		viii) Shahjalal Islami Bank Securities Ltd.
Shamsuddin Khan	Director	i) Kushiara Financial Services Ltd. (UK)
		ii) Shamsuddin Khan & Harun Miah Ltd. (UK)
		iii) Taj Tea & Co. Ltd.
		iv) Mathiura Tea Company Ltd.
		v) Shahjalal Islami Bank Securities Ltd.
Abdul Halim	Director	i) Abdul Halim & Brothers
		ii) Excellent Ceramic Industries Ltd.
		iii) Excellent Trading Corp.
		iv) Islami Insurance Bangladesh Ltd.
		v) Bangladesh Motor Cycle Association
		vi) Excellent Motors Ltd.
		vii) Ms. Exclusive Motors
		viii) Shahjalal Islami Bank Securities Ltd.
Mohiuddin Ahmed	Director	i) Mohiuddin Auto House
		ii) M/s. Rupsha Trading Corporation
		iii) Pacific Automobile
		iv) Southeast University
		v) Shahjalal Islami Bank Securities Ltd.
Akkas Uddin Mollah	Director	i) Russel Spinning Mills Ltd.
		ii) Russel Garments Ltd.
		iii) Russel Knitting Ltd.
		iv) Shahan Colors Limited
		v) Ekram Sweaters Ltd.
		vi) Tania Cotton Mills Limited
		vii) Russel Washing Plant
		viii) Shahjalal Islami Bank Securities Ltd.
Khandaker Sakib Ahmed	Director	i) Zuiria Trade International.
		ii) Z. Agrovet Enterprise.
		iii) Five Star Cargo Corporation.
		iv) Shahjalal Islami Bank Securities Ltd.
Engr. Md. Towhidur Rahman	Director	i) Fresh Foods Ltd.
Engli Mai Towniau Rannan	Director	ii) Sea Fresh Ltd.
		iii) Libas Textile Ltd.
		ii) Libas fextile Ltd. iv) Euro Trend
		·
		v) Fresh Trading
		vi) Prime University
		vii) Shahjalal Islami Bank Securities Ltd.

Name of Director	Status with The Bank	Name of the firms/companies in which they have interest
Fakir Akhtaruzzaman	Director	Fakir Knitwears Ltd.
M. Shamsul Haq (Rep. of Anwer Khan Modern Hospital Ltd.)	Director	Shahjalal Islami Bank Securities Ltd.
Mrs. Farida Parvin Nuru	Independent Director	i) Viceroy Group of Restaurant ii) Property Management Ltd. (UK) iii) Lotus (Windsor) Ltd. (UK) iv) Fair View Enterprise Ltd. (UK) v) Al Jalal (F.S.M. Ltd) (UK) vi) Monica Enterprise Ltd. (UK) vii) Shahjalal Islami Bank Securities Ltd.
Mr. Mosharraf Hossain	Independent Director	N/A

51.2 Significant Contracts where Bank is a party and wherein Directors have interest:

Nil

51.3 Shares issued to Directors & Executives without consideration or exercise at discount:

Nil

51.4 Lending Policies to related parties:

Lending to related parties are effected as per requirements of Section 27(1) of the Bank Companies (Amendment) Act, 2013

51.5 Investment (Loan and Advances) to Directors and their related Concern (Note # 8a.4):

SL	Name of the Party	Related By	Nature of Investment	Amount in Tk.	Status
i)	M/s. Rony Electronics	Md. Abdul Barek	Bai-Muajjal	55,146,431	Regular
ii)	M/s. Rupsha Trading Corporation	Alhaj Md. Mohiuddin Ahmed	L/C /MPI-TR/ Bai-Muajjal	32,745,609	Regular
iii)	Excellent Ceramic Ind. Ltd.	Alhaj Abdul Halim	L/C /MPI-TR/ Bai-Muajjal	457,247	Regular
iv)	Excellent Trading Corp.	Alhaj Abdul Halim	L/C /MPI-TR/ Bai-Muajjal	2,376,946	Regular
v)	M/s. Exclusive Motors	Alhaj Abdul Halim	L/C /MPI-TR/ Bai-Muajjal	23,679,895	Regular
vi)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal	1,668,266,047	Regular
				1,782,672,174	

- **51.6** Business other than Banking business with any related concern of the Directors as per Section 18 (2) NIL of the Bank Companies Act 1991
- **51.7** Investments in Securities of Directors and their related concern:

NIL

52. Events After Reporting Period

The Board of Directors of the Bank at it's 232nd meeting held on 24 April 2016 has recommended 13% cash dividend for the year 2015. This dividend is subject to the final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the Bank.

Chairman

Director

Managing Director

Dhaka, 24 April 2016

Shahjalal Islami Bank Limited Investment in Shares & Securities (listed with Stock Exchanges)

As at 31 December 2015

SI No	Name of Company	No. of Shares/ Securities	Market price per share	Market value 31 Dec, 2015	Cost price 31 Dec, 2015	Unrealised Gain/(loss)
	Quoted					(
1	Active Fine Chemicals Ltd.	630,000	56.20	35,406,000	40,367,121	(4,961,121)
2	Aftab Automobiles Limited	400,000	63.40	25,360,000	35,738,559	(10,378,559)
3	AIBL 1st Islamic Mutual Fund	8,156,000	7.30	59,538,800	73,298,207	(13,759,407)
4	Al-Arafah Islami Bank Limited	3,916,250	14.70	57,568,875	80,277,378	(22,708,503)
5	Appollo Ispat Complex Limited (APOLOISPAT)	644,000	17.40	11,205,600	15,160,403	(3,954,803)
6	Beacon Pharmaceuticles Limited	901,950	15.00	13,529,250	39,266,541	(25,737,291)
7	Beximco Limited	1,454,750	29.00	42,187,750	53,917,355	(11,729,605)
8	Central Pharmaceuticals Limited	460,000	21.00	9,660,000	11,353,315	(1,693,315)
9	Confidence Cement Ltd	540,000	86.70	46,818,000	53,603,233	(6,785,233)
10	Dhaka Electric Supply Company Limited (DESCO)	467,517	51.80	24,217,381	32,106,845	(7,889,464)
11	Eastern Housing Limited	2,043,103	34.90	71,304,295	166,063,283	(94,758,988)
12	Envoy Textiles Limited	336,000	41.90	14,078,400	15,959,643	(1,881,243)
13	Export Import Bank of Bangladesh Limited	7,251,749	8.60	62,365,041	128,470,704	(66,105,663)
14	Familytex (BD) Ltd.	1,870,000	10.60	19,822,000	47,453,468	(27,631,468)
15	Fareast Islami Life Insurance Co. Ltd.	412,500	62.50	25,781,250	35,899,637	(10,118,387)
16	Fine Foods Limited	1,194,155	8.20	9,792,071	85,826,584	(76,034,513)
17	First Security Islami Bank Ltd.	2,805,000	8.80	24,684,000	39,956,268	(15,272,268)
18	Generation Next Fashions Limited	1,495,000	8.80	13,156,000	25,741,813	(12,585,813)
19	GPH Ispat Ltd.	415,000	41.10	17,056,500	21,632,438	(4,575,938)
20	Islami Bank Bangladesh Limited	1,403,400	27.80	39,014,520	45,693,388	(6,678,868)
21	Islami Insurance Bangladesh Limited	257,920	16.10	4,152,512	5,004,535	(852,023)
22	Jamuna Oil Company Limited	125,785	157.10	19,760,824	26,835,484	(7,074,660)
23	M.I. Cement Factory Ltd	500,000	85.40	42,700,000	42,714,019	(14,019)
24	Makson Spinning Mills Limited	1,321,946	7.80	10,311,179	63,955,630	(53,644,451)
25	Meghna Petroleum Limited	147,175	152.60	22,458,905	37,805,256	(15,346,351)
26	Metro Spinning Mills Limited	1,188,697	8.00	9,509,576	65,855,505	(56,345,929)
27	Navana CNG Limited	250,000	49.70	12,425,000	15,083,622	(2,658,622)
28	Orion Pharma Ltd.	715,000	36.80	26,312,000	44,129,226	(17,817,226)
29	Padma Islami Life Insurance Limited	80,000	27.30	2,184,000	5,138,696	(2,954,696)
30	Power Grid Company of Bangladesh Ltd.	200,000	45.90	9,180,000	8,686,876	493,124
31	Prime Islami Life Insurance Ltd.	577,500	39.30	22,695,750	35,670,427	(12,974,677)
32	Salvo Chemical Industry Ltd.	167,750	12.80	2,147,200	3,201,604	(1,054,404)
33	Shinepukur Ceramics Limited	300,000	11.10	3,330,000	6,006,606	(2,676,606)
34	Singer Bangladesh Ltd.	120,000	180.20	21,624,000	19,925,205	1,698,795
35	Social Islami Bank Ltd.	3,241,000	14.40	46,670,400	66,404,259	(19,733,859)



SI No	Name of Company	No. of Shares/ Securities	Market price per share	Market value 31 Dec, 2015	Cost price 31 Dec, 2015	Unrealised Gain/(loss)
36	Square Textile Ltd.	500,000	75.50	37,750,000	39,395,852	(1,645,852)
37	The Dacca Dyeing & Mfg. Co. Limited	5,106,079	11.20	57,188,085	160,115,520	(102,927,436)
38	Titas Gas Transmission And Distribution Co. Ltd	1,000,000	47.40	47,400,000	78,349,510	(30,949,510)
39	Unique Hotel and Resorts Ltd	350,000	50.60	17,710,000	22,403,867	(4,693,867)
40	Square Pharmaceuticles Limited	120,000	253.70	30,444,000	28,775,202	1,668,798
41	Agricultural Marketing Company Ltd – AMCL (PRAN)	30,000	204.20	6,126,000	5,922,740	203,260
	Un-Quoted					
1	Lanka Bangla Securities Ltd	-	-	5,000,000	5,000,000	-
2	Market Stabilization Fund, Asset Management Co. Ltd	-	-	2,000,000	2,000,000	-
	Total			1,081,625,163	1,836,165,822	(754,540,659)

Schedule of Fixed Assets As at 31 December 2015

(Amount in Taka)

		Cost					Depreciation	ion		Written Do	Written Down Value
Particulars	Balance as on 01.01.2015	Additions during the year	Adjustment during the year	Balance as on 31.12.2015	Rate	Balance as on 01.01.2015	Adjustment during the year	Charged during the year	Balance as on 31.12.2015	As on 31.12.2015	As on 31.12.2014
Land	1,876,724,350	-	-	1,876,724,350	%0	-	-	-	-	1,876,724,350	1,876,724,350
Building	462,275,894	-	-	462,275,894	2.25%	48,352,918	-	9,792,304	58,145,222	404,130,672	413,922,976
Head Office Building under construction	186,736,916	143,541,329	ı	330,278,245		1	ı		•	330,278,245	186,736,916
Furniture & Fixtures	589,993,296	33,781,741	8,865,423	614,909,614	10%-20%	208,902,354	4,315,197	42,529,715	247,116,872	367,792,742	381,090,942
Office Equipment	577,987,620	76,213,440	2,337,115	651,863,945	%07	330,397,607	1,576,798	54,732,312	383,553,121	268,310,824	247,590,013
Vehicles	55,089,948	-	_	55,089,948	20%	26,213,679	-	7,787,842	34,001,520	21,088,427	28,876,269
Books	779,910	47,192	-	827,103	70%	382,797	-	86,680	469,477	357,626	397,114
Sub-total	3,749,587,934	253,583,702 11,202,538		3,991,969,098		614,249,354		5,891,995 114,928,852	723,286,212	723,286,212 3,268,682,886	3,135,338,580

Software-Amortization

Total

Software-Core Banking	54,019,092	7,529,900	1	61,548,992	70%	23,980,623	1	6,859,222	30,839,845	30,709,147	30,038,469
Sub-total	54,019,092	7,529,900	•	61,548,992		23,980,623	•	6,859,222	30,839,845	30,709,147	30,038,469

638,229,978 5,891,995 121,788,075 754,126,057 3,299,392,033 3,165,377,049
3,299,392,033
754,126,057
121,788,075
5,891,995
638,229,978
,538 4,053,518,090
202
261,113,602 11,3
3,803,607,026

Shahjalal Islami Bank Limited Balance with Other Banks in Foreign Currency

[Referred to Note 5a.2 of these financial statements]

		Currency		2015			2014	
SL No.	Name of the Banks	Name	Amount in Foreign	Conversion	Amount in BDT.	Amount in Foreign	Conversion	Amount in BDT.
-	Standard Chartered Bank NY	OSD	3,265,488.32	78.5000	256,340,833.12	2,074,919.70	77.9500	161,739,990.62
2	Mashreq Bank psc, NY	OSD	361,978.24	78.5000	28,415,291.84	2,465,448.86	77.9500	192,181,738.64
æ	Standard Chartered Bank, Mumbai	USD	222,198.53	78.5000	17,442,584.61	222,198.53	77.9500	17,320,375.41
4	Habib American Bank, USA	USD	395,856.45	78.5000	31,074,731.33	162,597.78	77.9500	12,674,496.95
5	ICICI Bank, Hong Kong	OSD	200,542.64	78.5000	15,742,597.24	25,385.31	77.9500	1,978,784.91
9	WACHOVIA BANK, NY, USA	USD	694,357.69	78.5000	54,507,078.67	29,172.65	77.9500	2,274,008.07
7	Sonali Bank (UK) Ltd (USD)	OSD	26,457.30	78.5000	2,076,898.05	55,865.93	77.9500	4,354,749.24
8	Commerzbank AG Frankfrut	OSD	161,476.56	0005'82	12,675,909.96	143,379.14	77.9500	11,176,403.96
6	Bank Aljazira	USD	548,692.33	78.5000	43,072,348.07	119,815.00	77.9500	9,339,579.25
10	AB Bank Ltd. Mumbai	ACND	446,181.42	0005'82	35,025,241.47	64,058.44	77.9500	4,993,355.40
11	IFIC Bank Ltd., Karachi	ACND	118,172.27	78.5000	9,276,523.20	175,036.71	77.9500	13,644,111.54
12	SCB, Mumbai	ACND	475,630.25	78.5000	37,336,974.63	728,294.96	77.9500	56,770,592.13
13	Nepal Bangladesh Bank, Nepal	ACND	8,436.75	78.5000	662,284.88	8,436.75	77.9500	657,644.66
14	Standard Chart. Bank, Colombo	ACND	9,916.60	78.5000	778,453.10	67,853.05	77.9500	5,289,145.25
15	ICICI Bank, Mumbai	ACND	595,191.32	78.5000	46,722,518.62	25,022.97	77.9500	1,950,540.51
16	Habib Metropoliton Bank Ltd.	ACUD	160,949.85	78.5000	12,634,563.23	257,987.04	77.9500	20,110,089.77
17	United Bank of India, Kolkata	ACUD	154,810.85	78.5000	12,152,651.73	219,819.21	77.9500	17,134,907.42
18	Standard Chartered Bank, Frankfurt (EUR)	EURO	18,712.91	85.8319	1,606,164.62	33,741.80	94.7326	3,196,448.44
19	Mashreq Bank, London	EURO	3,522.86	85.8319	302,373.77	272.76	94.7326	25,839.26
20	COMMERZBANK AG	EURO	79,060.81	85.8319	6,785,939.54	1,053.77	94.7326	99,826.37
21	Wells Fargo Bank, N. A. London, UK	EURO	305,674.48	85.8319	26,236,621.40	126,579.05	94.7326	11,991,162.51
22	Sonali Bank (UK) Ltd (EUR)	EURO	580.00	85.8319	49,782.50	1	1	1
23	Standard Chartered Bank, Tokyo	YEN	104,939.99	0.6516	68,378.90	215,715.00	0.6460	139,351.89
24	BCP - Geneva, Switzerland	CHF	1,200.43	79.5581	95,503.93	315.43	78.7453	24,838.63
25	Habib Bank AG Zurich	CHF	903.71	79.5581	71,897.45	973.44	78.7453	76,653.82
76	Bank Aljazira, KSA	SAR	389,985.00	20.9400	8,166,285.90	100,000.00	20.7712	2,077,120.00
27	Standard Chartered Bank London	GBP	65,521.21	116.3056	7,620,483.64	4,192.61	120.9316	507,019.04
28	Sonali Bank (UK) Ltd (GBP)	GBP	2,083.48	116.3056	242,320.39	1,245.48	120.9316	150,617.89
29	HSBC LTD. NEW YORK	OSD	1	1	1	1,340,749.09	77.9500	104,511,391.57
30	Unicredito Italiano SPA	EURO	1	1	1	852.69	94.7326	80,777.54
31	HSBC LTD. Australia	AUD	-	1	1	3,384.51	63.4123	214,619.56
	7	Total			667,183,235.79			656,686,180.25

Details of information on Investment more than 10% of Banks total capital (funded & non-funded)

(Tk. In lac)

SL.			Outstanding		% of Inve	stments to Total	(Capital
No.	Name of client	Funded	Non-funded	Total	Funded	Non-funded	Total
1	M.I. Cement Factory Ltd.	2,765.76	1,384.04	4,149.80	runded	Non-Tunded	IOtal
•	Crown Transportation & Logistics Ltd.	429.04	-	429.04			
	Crown Cement Trading Co.	6,487.76		6,487.76			
	Crown Cement Concrete & Building						
	Products Limited	2,449.95	1,492.75	3,942.70			
	Molla Salt Industries	-	-	-			
	Group-total	12,132.51	2,876.79	15,009.29	9.08%	2.15%	11.24%
2	Reedisha Knitex Ltd.	751.00	10,661.25	11,412.25			
	Reedisha Textrip Ltd.	2,120.71	1,709.42	3,830.14			
	Reedisha Textile Ltd.	-	72.34	72.34			
	Reedisha Glass Itd	-	372.15	372.15			
	Reedisha Trading & Distribution Co.	225.90	586.98	812.88			
	P.A. Knit Composite Ltd.	-	129.43	129.43			
	Bangla Tel Ltd.	1,024.33	-	1,024.33			
	Golden oil Mills Ltd.	-	-	-			
	Golden Trading Company.		393.92	393.92			
	Group-total	4,121.95	13,925.49	18,047.44	3.09%	10.43%	13.51%
3	Logos Apparels Ltd.	-	6,418.37	6,418.37			
	Rahmat Sweater (BD) Ltd.	-	904.52	904.52			
	Belkhuchi Spinning Mills Ltd.	8,164.13	523.72	8,687.85			
	M/S SHAHI PRODUCTS	3,178.64		3,178.64			
	Group-total	11,342.77	7,846.60	19,189.37	8.49%	5.88%	14.37%
4	Moonlight Garments Ltd.	70.43	1,272.34	1,342.77			
	Ehsan Garments Ltd.	35.14	2,860.83	2,895.97			`
	Nourish Poultry & Hatchery Ltd.	6,560.44	828.62	7,389.06			
	Nourish Agro Ltd.	3,596.34	97.62	3,693.97			
	Telnet Communication Ltd.	2.29	4.20	6.49			
	Ehsan Packaging & Printing Ltd.	35.48	-	35.48			
	Group-total	10,300.11	5,063.62	15,363.73	7.71%	3.79%	11.50%
5	Talha Texpro Ltd	2,003.03	1,282.20	3,285.23			
	Sufia Cotton Mills Ltd.	4,583.46		4,583.46			
	Ismail Anjuman Ara Fabrics Ltd	3,622.85	1,862.14	5,484.99			
	TALHA SPINNING MILLS LTD.	2,095.73		2,095.73			
	Yasmin Spinning Mills Ltd	2,133.86	251.11	2,384.97			
	Group-total	14,438.93	3,395.45	17,834.38	10.81%	2.54%	13.35%
6	Nassa Basics Ltd.	7,357.65	11,801.44	19,159.10			
	Nassa Spinning Ltd.	8,280.60	-	8,280.60			
	Nassa Basic Wash Ltd.	1,162.63	8.37	1,171.00			
	Nassa Basics Ltd.	-	-	-			
	Group-total	16,800.88	11,809.81	28,610.69	12.58%	8.84%	21.42%

							Tk. In lac)
SL.	Name of client		Outstanding			stments to Total	
No.		Funded	Non-funded	Total	Funded	Non-funded	Total
7	Sinha Dyeing & Finishing Ltd.	3,738.32	547.19	4,285.51			
	Sinha Yarn Dyeing & Fabrics Ltd.	5,296.66	4,247.92	9,544.57			
	Pritha Fashions Ltd.	118.56	177.54	296.10			
	Sinha Washing Plant Ltd.			-			
	Opex Industries Ltd.	3,859.62	11,964.85	15,824.47			
	Sinha Apparels Accessories Ltd.	54.82	236.25	291.08			
	Opex Apparels Ltd			-			
	Sinha Denimwear Ltd			-			
	Shikhara Developments Ltd.	2,499.12	66.03	2,565.15			
	Best Fried Chicken	-	-	-			
	Sinha Peoples Energy Ltd.	3,031.65	3,054.07	6,085.72			
	Group-total	18,598.75	20,293.85	38,892.60	13.93%	15.20%	29.12%
8	Gazi Tank & Allied Concern	10,477.48	8,118.83	18,596.31			
	Group-total	10,477.48	8,118.83	18,596.31	7.85%	6.08%	13.92%
9	Chittagong Denim Mills Ltd	189.86	2,980.41	3,170.27			
	Smart Jeans Ltd	1,242.89	3,366.53	4,609.42			
	Smart Jacket Ltd.	140.01	505.46	645.47			
	Shehan Textile Ltd.	-	992.21	992.21			
	BM Container (BD)Ltd.	995.23	-	995.23			
	BM Energy (BD) Ltd.	4,967.75	1,264.46	6,232.21			
	Group-total	7,535.74	9,109.07	16,644.81	5.64%	6.82%	12.46%
10	Armour Garments Ltd	6,597.91	1,963.22	8,561.13			
	Sheltech (pvt) Ltd.	5,154.92	-	5,154.92			
	Group-total	11,752.83	1,963.22	13,716.04	8.80%	1.5%	10.30%
11	Shah Cement Ind. Ltd.	16,044.91	2,831.22	18,876.13			
	Group-total	16,044.91	2,831.22	18,876.13	12.01%	2.12%	14.13%
12	Super Oil Refinery Ltd.		19,308.11	19,308.11			
	T.K. Chemical Complex Ltd.	2,122.69	3,309.10	5,431.79			
	Group-total	2,122.69	22,617.21	24,739.90	1.59%	16.94%	18.52%
13	Partex Denim Ltd.	2,652.39	2,099.03	4,751.42			
	Partex Rotor Spinning Mills Ltd.	131.23	-	131.23			
	Partex Rotor Mills Ltd.	4,679.66	1,035.97	5,715.63			
	Amber Cotton Mills Ltd.	3,112.25	3,335.95	6,448.20			
	Amber Super Yarn Ltd.	-	5,131.56	5,131.56			
	Group-total	10,575.53	11,602.51	22,178.04	7.92%	8.69%	16.61%
14	Star Particle Board Mills Ltd.	3,716.69	460.85	4,177.54			
	Partex PVC Ind. Ltd	1,377.35	770.34	2,147.69			
	Partex Laminates Ltd.	2,288.23	836.69	3,124.92			
	Partex Agro Ltd,	1,506.82	195.03	1,701.85			
	Star Particle Board Mills Ltd.	-	20.18	20.18			
	Partex PVC Ind. Ltd	-	9.21	9.21			
	Danish Condensed Milk Ltd	2,999.79	-	2,999.79			
	Danish Foods Ltd.	818.70	-	818.70			
	Group-total	12,707.58	2,292.30	14,999.88	9.52%	1.72%	11.23%
	•			,			

(Tk. In lac)

SL.	Nowa of diame		Outstanding		% of Inve	stments to Total	Capital
No.	Name of client	Funded	Non-funded	Total	Funded	Non-funded	Total
15	Aswad Composite Mills Ltd.	2,251.79	17,466.82	19,718.61			
	Group-total	2,251.79	17,466.82	19,718.61	1.69%	13.08%	14.76%
16	Mymensingh Agro Ltd	8,994.02	5,528.86	14,522.88			
	Banga Building Materials Ltd.	262.98	130.90	393.88			
	Banga Bakers Ltd.	-	-	-			
	RFL Plastic Ltd.	-	400.00	400.00			
	Group-total	9,257.00	6,059.76	15,316.76	6.93%	4.54%	11.47%
17	KYCR Coil Ind. Ltd.	10,904.40	3,701.51	14,605.91			
	KDS Apparels Ltd.	-	331.81	331.81			
	Group-total	10,904.40	4,033.32	14,937.72	8.16%	3.02%	11.18%
18	Alim Knit (BD) Ltd.	1,673.07	4,466.98	6,140.05			
	Mondol Intimates Ltd	638.79	2,415.86	3,054.65			
	Mondol Knit Tex Ltd.	809.24	4,034.21	4,843.45			
	Group-total	3,121.10	10,917.05	14,038.15	2.34%	8.17%	10.51%
19	Incepta Pharmacuticals Ltd.	7,246.90	5,525.20	12,772.10			
	Impress Aviation Limited	-	47.99	47.99			
	Next Spaces Ltd	605.39	388.88	994.27			
	Group-total	7,852.29	5,962.07	13,814.36	5.88%	4.46%	10.34%
20	BRAC	16,086.30	-	16,086.30			
	Group-total	16,086.30	-	16,086.30	12.04%	0.00%	12.04%
21	Shahjalal Islami Bank Securities Ltd.	16,682.66	1,000.00	17,682.66			
	Group-total	16,682.66	1,000.00	17,682.66	12.49%	0.75%	13.24%
22	Abdul Monem Ltd.	15,009.32	-	15,009.32			
	Group-total	15,009.32	-	15,009.32	11.24%	0.00%	11.24%
23	Nasrin Garments Limited	1,440.59	10,005.84	11,446.43			
	IL Kwang Co. Ltd & Young-A Textile	1 107 00	1 207 22	2 505 11			
	Co. Ltd.	1,107.88	1,397.23	2,505.11			
	Group-total	2,548.47	11,403.07	13,951.54	1.91%	8.54%	10.45%
	Total	242,665.98	180,588.05	423,254.03			

Bank's total Capital as on 31 December 2015 is Tk. 133,552.23 lac

HIGHLIGHTS OF PERFORMANCE OF BANK

(Amount in Taka)

SL	Particulars	2015	2014
1	Paid up Capital	7,346,881,330	7,346,881,330
2	Total Capital (Core + Supplementary)	13,355,227,642	12,773,314,850
3	Capital Surplus	3,476,270,332	3,391,274,850
4	Total Assets	137,869,847,033	126,758,380,230
5	Total Deposit	109,258,720,367	98,601,321,137
6	Total Investment (Loans & Advance)	96,834,650,269	84,062,273,442
7	Total Contingent Liabilities and Commitment	43,525,811,390	40,229,318,854
8	Investment Deposit Ratio (%)	82.77%	80.82%
9	Percentage of Classified Investment against total Investments	6.47%	7.87%
10	Profit after Tax and Provision	1,290,492,552	747,211,793
11	Amount of Classified Investment	6,261,012,660	6,611,534,895
12	Provisions kept against classified Investment	1,850,061,000	2,379,233,737
13	Provisions surplus	109,414,319	1,691,400
14	Cost of Fund	9.53%	10.34%
15	Profit Earning Assets	108,011,846,518	97,873,195,287
16	Non-Profit Earning Assets	29,858,000,515	28,885,184,943
17	Return on Investment in Securities (ROI)	1.64%	3.31%
18	Return on Assets (ROA)	0.98%	0.59%
19	Income from Investment in Securities	141,927,979	304,117,358
20	Earning Per Share	1.76	1.02
21	Net Income Per Share	1.76	1.02
22	Price Earning Ratio (Times)	7.69	11.31

(Off-Shore Banking Unit)

Balance Sheet

As at 31 December 2015

		31.12	.2015	31.12	.2014
Property and Assets	Note	USD	Taka	USD	Taka
Cash					
Cash in hand (Including Foreign Currer		-	-	-	-
Balance with Bangladesh Bank & Sonali B	ank Ltd.				
(Including Foreign Currencies)		-	-	-	-
Placement with other Banks & Financial Ins	titutions	<u> </u>	-		-
Balance with other Banks and Financial Ins	titutions				
Inside Bangladesh		2,491,842.66	195,609,649	611,842.62	47,693,132
Outside Bangladesh		-	-	-	-
•	3	2,491,842.66	195,609,649	611,842.62	47,693,132
luccatura ente					
Investments General Investment etc.		1,003,413.25	78,767,940	527,201.78	41,095,379
Bills Purchased and Discounted		42,868,754.22	3,365,197,206	37,358,097.81	2,912,063,724
bilis i dichasea ana biscoantea	4	43,872,167.47	3,443,965,146	37,885,299.59	2,953,159,103
Fixed Assets Including Premises	5	2,202.92	172,929	1,900.00	148,105
_		,	•	,	•
Other Assets		-	-	-	-
Non Banking Assets		-	- 2 620 747 724		- 2 001 000 240
Total Assets		46,366,213.05	3,639,747,724	38,499,042.21	3,001,000,340
LIABILITIES AND CAPITAL					
Liabilities					
Placement from other Banks &	6	46,126,620.00	3,620,939,670	38,398,477.99	2,993,161,359
Financial Institutions					
Deposits and Other Accounts					
Mudaraba Savings Deposits		39,897.40	3,131,946	32,399.01	2,525,503
Mudaraba Term Deposits		-	-	-	-
Other Mudaraba Deposits		-	-	-	-
Al-Wadeeah Current & Other Deposit A	ccounts	-	-	-	-
Bills Payable		-	-	-	-
	7	39,897.40	3,131,946	32,399.01	2,525,503
Other Liabilities	8	199,695.65	15,676,109	68,165.21	5,313,478
Total Liabilities		46,366,213.05	3,639,747,724	38,499,042.21	3,001,000,340
Capital/Shareholders' Equity					
Paid-up Capital		-	-	-	-
Statutory Reserve		-	-	-	-
Retained Earnings Total Shareholders' Equity		-	-	_	-
Total Liabilities & Shareholders' Equity		46,366,213.05	3,639,747,724	38,499,042.21	3,001,000,340
iotai Liabilities & Shareholders Equity		40,300,213.03	3,037,141,124	30,477,042.21	3,001,000,340



(Off-Shore Banking Unit)

Off Balance items

As at 31 December 2015

		31.12	.2015	31.12	.2014
Contingent liabilities	Note	USD	Taka	USD	Taka
Acceptances & endorsements		-	-	-	-
Letters of guarantee		-	-	-	-
Irrevocable letters of credit (including					
back to back bills)		-	-	-	-
Bills for collection		-	-	-	-
Other contingent liabilities		-	-	_	-
Total		-	-		-
Othersen					
Other commitments					
Documentary credits, short term and					
trade related transactions		_	-	_	-
Forward assets purchased and					
forward deposits placed		_	-	_	-
Undrawn note issuance, revolving					
and underwriting facilities		_	-	_	_
Undrawn formal standby facilities,					
credit lines and other commitments		_	-	_	-
Total		-	-	_	-

The annexed notes form an integral part of these financial statements.

Director

This is the balance sheet referred to in our separate report of even date.

ACNABIN

Managing Director

Chartered Accountants

Dhaka, 24 April 2016

Chairman

(Off-Shore Banking Unit)

Profit and Loss Account

For the year ended 31 December 2015

Investment Income			201	15	201	14
Less: Profit paid on Deposits & Borrowing Net Investment Income 10 663,258.36 52,065,781 235,510.33 18,358,030 Net Investment Income 1,583,647.26 124,316,310 1,768,347.72 137,842,705 Commission, Exchange and Brokerage 11 - - 106.00 8,263 Other Operating Income 12 79,892.84 6,271,588 85,055.26 6,630,058 Salaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Selaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Rent, Taxes, Insurances, Electricity etc. 14 2,725.46 213,949 2,738.09 213,434 Legal Expenses - <t< th=""><th></th><th>Note</th><th>USD</th><th>Taka</th><th>USD</th><th>Taka</th></t<>		Note	USD	Taka	USD	Taka
Less: Profit paid on Deposits & Borrowing Net Investment Income 10 663,258.36 52,065,781 235,510.33 18,358,030 Net Investment Income 1,583,647.26 124,316,310 1,768,347.72 137,842,705 Commission, Exchange and Brokerage 11 - - 106.00 8,263 Other Operating Income 12 79,892.84 6,271,588 85,055.26 6,630,058 Salaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Selaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Rent, Taxes, Insurances, Electricity etc. 14 2,725.46 213,949 2,738.09 213,434 Legal Expenses - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
Net Investment Income		-				
Commission, Exchange and Brokerage 11		10	663,258.36	52,065,781	235,510.33	18,358,030
Other Operating Income 12 79,892.84 6,271,588 85,055.26 6,630,058 Total Operating Income 1,663,540.10 130,587,898 85,161.26 6,638,321 Salaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Rent, Taxes, Insurances, Electricity etc. 14 2,725.46 213,949 2,738.09 213,434 Legal Expenses -			1,583,647.26	124,316,310		
Total Operating Income			-	-		*
Total Operating Income 1,663,540.10 130,587,898 1,853,508.98 144,481,026 Salaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Rent, Taxes, Insurances, Electricity etc. 14 2,725.46 213,949 2,738.09 213,434 Legal Expenses - - - - - - Postage, Stamps, Telecommunication etc. 15 6,070.56 476,539 4,755.20 370,668 Stationery, Printings, Advertisements etc. 16 486.20 38,167 151.83 11,835 Auditors' Fees - - - - - - Depreciation & Repairs of Bank's Assets 17 348.11 27,327 437.59 34,110 Other Expenses 18 110.42 8,668 102.59 7,997 Total Operating Expenses 55,309.63 4,341,806 47,952.84 3,737,924 Profit before Provision 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Total Provision For Other Asset	Other Operating Income	12				
Salaries and Allowances 13 45,568.88 3,577,157 39,767.54 3,099,880 Rent, Taxes, Insurances, Electricity etc. 14 2,725.46 213,949 2,738.09 213,434 Legal Expenses						
Rent, Taxes, Insurances, Electricity etc. 14	Total Operating Income		1,663,540.10	130,587,898	1,853,508.98	144,481,026
Legal Expenses	Salaries and Allowances	13	45,568.88	3,577,157	39,767.54	3,099,880
Postage, Stamps, Telecommunication etc. 15 6,070.56 476,539 4,755.20 370,668 Stationery, Printings, Advertisements etc. 16 486.20 38,167 151.83 11,835 Auditors' Fees	Rent, Taxes, Insurances, Electricity etc.	14	2,725.46	213,949	2,738.09	213,434
Stationery, Printings, Advertisements etc. 16 486.20 38,167 151.83 11,835 Auditors' Fees - - - - - Depreciation & Repairs of Bank's Assets 17 348.11 27,327 437.59 34,110 Other Expenses 18 110.42 8,668 102.59 7,997 Total Operating Expenses 55,309.63 4,341,806 47,952.84 3,737,924 Profit before Provision 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Specific provisions for Unclassified Investment - - - - General Provisions for Unclassified Investment - - - - Provisions for Other Assets - - - - Total Provision - - - - - Total Profit before Provisions for Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Net Profit after Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102	Legal Expenses		-	-	-	-
Auditors' Fees	Postage, Stamps, Telecommunication etc.	15	6,070.56	476,539	4,755.20	370,668
Depreciation & Repairs of Bank's Assets 17 348.11 27,327 437.59 34,110	Stationery, Printings, Advertisements etc.	16	486.20	38,167	151.83	11,835
Other Expenses 18 110.42 8,668 102.59 7,997 Total Operating Expenses 55,309.63 4,341,806 47,952.84 3,737,924 Profit before Provision 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Specific provisions for Classified Investment General Provisions for Unclassified Investment Provisions for Other Assets - <td>Auditors' Fees</td> <td></td> <td>- </td> <td>-</td> <td>-</td> <td>-</td>	Auditors' Fees		-	-	-	-
Total Operating Expenses 55,309.63 4,341,806 47,952.84 3,737,924 Profit before Provision 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Specific provisions for Classified Investment General Provisions for Unclassified Investment Provisions for Other Assets - <td< td=""><td>Depreciation & Repairs of Bank's Assets</td><td>17</td><td>348.11</td><td>27,327</td><td>437.59</td><td>34,110</td></td<>	Depreciation & Repairs of Bank's Assets	17	348.11	27,327	437.59	34,110
Profit before Provision 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Specific provisions for Classified Investment - - - - General Provisions for Unclassified Investment - - - - Provisions for Other Assets - - - - Total Provision - - - - Total Profit before Provisions for Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Deferred Tax Expenses - - - - - Current Tax Expenses - - - - Net Profit after Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Retained Earnings from previous year - - - - - Add: Retained Earnings of Current year 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102	Other Expenses	18	110.42	8,668	102.59	7,997
Specific provisions for Classified Investment - </td <td>Total Operating Expenses</td> <td></td> <td>55,309.63</td> <td>4,341,806</td> <td>47,952.84</td> <td>3,737,924</td>	Total Operating Expenses		55,309.63	4,341,806	47,952.84	3,737,924
Specific provisions for Classified Investment - </th <th>Profit before Provision</th> <th></th> <th>1,608,230.47</th> <th>126,246,092</th> <th>1,805,556.14</th> <th>140,743,102</th>	Profit before Provision		1,608,230.47	126,246,092	1,805,556.14	140,743,102
Provisions for Other Assets	Specific provisions for Classified Invest	tment	-	-	-	-
Total Provision	General Provisions for Unclassified Inv	estment	-	-	-	-
Total Profit before Provisions for Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Deferred Tax Expenses -	Provisions for Other Assets		-	-	-	-
Deferred Tax Expenses	Total Provision		-	-	-	-
Current Tax Expenses -	Total Profit before Provisions for Tax	kation	1,608,230.47	126,246,092	1,805,556.14	140,743,102
Net Profit after Taxation 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Retained Earnings from previous year Add: Retained Earnings of Current year Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102 1,608,230.47 126,246,092 1,805,556.14	Deferred Tax Expenses		-	-	-	-
Retained Earnings from previous year Add: Retained Earnings of Current year Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102 1,608,230.47 126,246,092 1,805,556.14 140,743,102	Current Tax Expenses		-	-	-	-
Retained Earnings from previous year Add: Retained Earnings of Current year Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102 1,608,230.47 126,246,092 1,805,556.14 140,743,102			-	-	-	-
Add: Retained Earnings of Current year 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102	Net Profit after Taxation		1,608,230.47	126,246,092	1,805,556.14	140,743,102
Add: Retained Earnings of Current year 1,608,230.47 126,246,092 1,805,556.14 140,743,102 Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102	Retained Earnings from previous year		-	-	_	-
Retained Earnings carried forward 1,608,230.47 126,246,092 1,805,556.14 140,743,102		r	1,608,230.47	126,246,092	1,805,556.14	140,743,102
Less: Retained earnings transferred to central operation 1,608,230.47 126,246,092 1,805,556.14 140,743,102	•					
	Less: Retained earnings transferred to central	operation	1,608,230.47	126,246,092	1,805,556.14	140,743,102
-	3	•		-		-

Director

The annexed notes form an integral part of these financial statements.

Director

This is the profit and loss account referred to in our separate report of even date.

ACNADIN

270 Shahjalal Islami Bank Limited Annual Report 2015

Chairman

Dhaka, 24 April 2016

Managing Director

(Off-Shore Banking Unit)

Cash Flow Statement

For the year ended 31 December 2015

	201	15	201	4
Note	USD	Taka	USD	Taka
Cash Flow from Operating Activities				
Investment Income receipt in cash	2,246,906	176,382,091	2,003,858	156,200,735
Profit Paid on Borrowing	(663,258)	(52,065,781)	(235,510)	(18,358,030)
Fees & Commission receipt in cash	-	-	106	8,263
Cash Payments to Employees	(45,569)	(3,577,157)	(39,768)	(3,099,880)
Cash Payments to Suppliers	(486)	(38,167)	(152)	(11,835)
Receipts from other Operating activities	79,893	6,271,588	85,055	6,630,058
Payments for other Operating activities	(8,906)	(699,156)	(7,606)	(592,911)
(i) Operating Profit before changes in Operating Assets	1,608,579	126,273,419	1,805,983	140,776,399
Changes in Operating Assets and Liabilities				
Increase/decrease of Investment to Customers	(5,986,868)	(490,806,043)	(1,369,497)	(114,011,661)
Increase/decrease of Deposits received from Customers	7,498	606,443	(1,074,282)	(83,520,292)
Increase/decrease of Other Liabilities	131,530	10,362,630	22,007	1,724,643
(ii) Cash flows from operating assets and liabilities	(5,847,839)	(479,836,970)	(2,421,772)	(195,807,310)
Net cash (used in)/flow from operating activities (A)=(i+ii)	(4,239,260)	(353,563,551)	(615,789)	(55,030,911)
Cash flows from Investing Activities				
Proceeds from Sale of fixed assets	-	-	-	-
Purchases of Property, Plant & Equipments	(651)	(52,151)	(217)	(17,349)
Net cash (used in)/flow investing activities (B)	(651)	(52,151)	(217)	(17,349)
Cash flows from Financing Activities				
Borrowing from Shahjalal Islami Bank Ltd	7,728,142	627,778,311	3,003,478	241,157,635
Profit transferred to Shahjalal Islami Bank Ltd	(1,608,230)	(126,246,092)	(1,805,556)	(140,743,102)
Net cash flow from financing activities (C)	6,119,912	501,532,219	1,197,922	100,414,533
Net Increase/(Decrease) in Cash (A+B+C)	1,880,000	147,916,517	581,916	45,366,274
Add: Cash and cash equivalents at the beginning of the year	611,843	47,693,132	29,927	2,326,858
Cash & cash equivalents at the end of the year	2,491,843	195,609,649	611,843	47,693,132

Chairman

Director

Director

Managing Director

Off-shore Banking Unit

Notes to the Financial Statements

For the year ended 31 December 2015

Status of the Unit 1.

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

Nature of Business 1.1

The principal activities of the OBU are to provide all kinds of commercial banking services to its customers through its Unit complying the applicable rules & regulations.

2. **Significant Accounting Policies**

2.1 Basis of accounting

The accounting records of the unit are maintains in USD forms and the financial statements are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act 1991 as amended by Bangladesh Bank BRPD Circular No.14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standard adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Common expense

- Expenditure for audit fees has not been separately accounted for in the Financial Statements. a.
- Provision for taxation, loans & advances and off-Balance Sheet items have not been separately accounted b. for in these Financial Statements. These are accounted for in the central account of Shahjalal Islami Bank Limited.

2.3 General

- These Financial Statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- Assets and liabilities & income and expenses have been converted to Taka currency @ US\$1= Taka 78.5000 b. (weighted average rate as at 31st December 2015)



		31.12	.2015	31.12	.2014
		USD	Taka	USD	Taka
3	Balance with Other Banks and Financial Institutions (Other than Mudaraba Term Fund) Inside Bangladesh (Note - 3.1)	2,491,842.66	195,609,649	611,842.62	47,693,132
	Outside Bangladesh	-	-	-	-
	<u> </u>	2,491,842.66	195,609,649	611,842.62	47,693,132
3.1	Inside Bangladesh				
	Shahjalal Islami Bank Ltd	2,491,842.66	195,609,649	611,842.62	47,693,132
		2,491,842.66	195,609,649	611,842.62	47,693,132
4	Investments (Loans and Advances) Country-wise Classification of Investments: Inside Bangladesh				
	Gross Murabaha, Bai-Muajjal etc Less: Profit receivable on Murabaha, Bai-Muajjal etc	1,003,413.25	78,767,940 -	527,201.78	41,095,379
	Net Murabaha, Bai-Muajjal etc	1,003,413.25	78,767,940	527,201.78	41,095,379
	Bills purchased and discounted-net (Note- 4.1) Out side Bangladesh	42,868,754.22	3,365,197,206	37,358,097.81	2,912,063,724
		43,872,167.47	3,443,965,146	37,885,299.59	2,953,159,103
4.1	Payable inside Bangladesh Payable outside Bangladesh	42,868,754.22	3,365,197,206	37,358,097.81	2,912,063,724
	Gross Bills Purchased and Discounted Less: Profit receivable on Bills Purchased and Discounted	42,868,754.22	3,365,197,206	37,358,097.81	2,912,063,724
	Net Bills Purchased and Discounted	42,868,754.22	3,365,197,206	37,358,097.81	2,912,063,724
	•				
5	Fixed Assets including Premises, Furniture & Fixtures				
	Furniture & Fixture	304.11	23,873	342.00	26,659
	Office Equipment	1,898.81	149,057	1,558.00	121,446
	Carrying value	2,202.92	172,929	1,900.00	148,105
6	Placement from other Banks & Financial Institutions Borrowing from Shahjalal Islami Bank Ltd	46,126,620.00	3,620,939,670	38,398,477.99	2,993,161,359
	borrowing from Sharijalar Islami barik Eta	46,126,620.00	3,620,939,670	38,398,477.99	2,993,161,359
	•	., ., .,	.,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
7					
	Al-Wadiah Current Deposit	-	-		-
	Made also College December	-	2 121 046		2.525.502
	Mudaraba Savings Deposit	39,897.40 39,897.40	3,131,946 3,131,946	32,399.01 32,399.01	2,525,503 2,525,503
	Mudaraba Term Deposit	<i>39,097.4</i> 0	J, 1J 1,540 -	J2,377.U I	2,323,303
	· ·	-	-	-	-
		39,897.40	3,131,946	32,399.01	2,525,503
•	Other Liebilities				
8	Other Liabilities: Profit Payable	199,695.65	15,676,109	68,165.21	5,313,478
	Tone ayable	199,695.65	15,676,109	68,165.21	5,313,478
		,		,	5,5.3, 9

		201	5	201	4
		USD	Taka	USD	Taka
9	Profit on Investment:				
	Profit received from Mudaraba Import Bills (UPAS)	2,194,487.90	172,267,300	2,003,858.05	156,200,735
	Profit received from Hire Purchase	52,417.72	4,114,791		
	_	2,246,905.62	176,382,091	2,003,858.05	156,200,735
10	Profit paid on Deposits & Borrowing:				
	Profit paid on borrowings	663,258.36	52,065,781	235,510.33	18,358,030
11	Commission Evaluates 9 Bushavara				
"	Commission, Exchange & Brokerage: Commission from LC	_	_	106.00	8,263
	Commission from EC			100.00	0,203
12	Other Operating Income:				
	Service & Charges Receipts	180	14,130	1,550	120,823
	SWIFT & REUTERS	79,712.84	6,257,458	83,505.26	6,509,235
	-	79,892.84	6,271,588	85,055.26	6,630,058
13	Salary & Allowances:				
	Basic Salary	19,441.76	1,526,178	14,570.05	1,135,735
	Allowances	15,652.76	1,228,742	14,311.01	1,115,543
	Bonus	8,909.87	699,425	9,429.48	735,028
	Bank's Contribution to Provident fund	1,564.49	122,812	1,457.00	113,573
	-	45,568.88	3,577,157	39,767.54	3,099,880
14	Rent, Taxes, Insurance, Electricity etc.:				
	Rent, Rates & Taxes	2,388.98	187,535	2,398.74	186,982
	Electricity & Lighting	336.48	26,414	339.35	26,452
	-	2,725.46	213,949	2,738.09	213,434
15	Postage, Stamps, Telecommunication etc:				
	Telephone charges	6,070.56	476,539	4,755.20	370,668
	_	6,070.56	476,539	4,755.20	370,668
16	Stationery, Printing, Advertisement etc:				
	Computer Stationery	453.85	35,627	119.66	9,327
	Advertisement	32.35	2,539	32.17	2,508
		486.20	38,167	151.83	11,835
17	Denveriation and Density of Fixed Assets				
17	Depreciation and Repair of Fixed Assets: Depreciation of Fixed Assets:				
	Furniture & Fixtures	34.98	2,746	44.00	3,430
	Office Appliance & Equipment	313.13	24,581	383.17	29,868
	_	348.11	27,327	427.17	33,298
	Repair's & Maintainance	-	-	10.42	812
	_	-	-	10.42	812
	-	348.11	27,327	437.59	34,110
18	Other Expenses:				
	Utility	25.33	1,988	25.42	1,981
	Travelling Expense	-	-	25.46	1,985
	Entertainment Exp.	85.09	6,680	51.71	4,031
	-	110.42	8,668	102.59	7,997

AUDITORS' REPORT TO THE SHAREHOLDERS

OF

SHAHJALAL ISLAMI BANK SECURITIES LTD.

We have audited the accompanying financial statements of SHAHJALAL ISLAMI BANK SECURITIES LTD, which comprise the statement of financial position as at December 31, 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility

Management of SHAHJALAL ISLAMI BANK SECURITIES LTD, is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs) and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs), give a true and fair view of the financial position as at December 31, 2015 and its financial performance and its cash flows for the year then ended comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987, rules and regulations issued by the Bangladesh Securities and Exchange Commission and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- proper books of account as required by law have been kept by the company so far as it appeared from our (b) examination of those books:
- the company's statement of financial position and statement of profit or loss and other comprehensive income (c) dealt with by the report are in agreement with the books of account; and
- the expenditure incurred was for the purpose of the business. (d)

Dhaka, Bangladesh Date: March 06, 2016 **Chartered Accountants**

Statement of Financial Position

As at 31 December 2015

ASSETS	Notes	2015 Taka	2014
	l	Iaka	Taka
Non-current assets			
Property, plant and equipments	4	42,051,000	41,901,751
Investment in Stock Exchange Membership	5	518,500,000	518,500,000
		560,551,000	560,401,751
Current assets			
Investment to clients	6	4,022,902,522	4,003,639,824
Investment in securities	7	1,274,870,410	1,105,115,526
Trade and other receivables	8	2,571,361,851	2,321,700,013
Cash and cash equivalents	9	168,963,211	172,482,697
		8,038,097,994	7,602,938,060
Total assets		8,598,648,994	8,163,339,811
EQUITY AND LIABILITIES			
Capital and reserves Share capital	10	2,140,000,000	2,140,000,000
·	10		
Retained earnings	l	50,320,649	18,974,221
Current liabilities		2,190,320,649	2,158,974,221
	11	2 565 010 961	2 496 110 000
Short term borrowings		2,565,019,861	2,486,110,000
Trade and other payables Provision for income tax	12 13	3,176,669,332	3,069,994,186
		176,639,152	112,361,404
Provision for investments in securities	14	65,000,000	108,900,000
Provision for margin investment	15	425,000,000	227,000,000
word and some the second probability		6,408,328,345	6,004,365,590
Total equity and liabilities		8,598,648,994	8,163,339,811

The annexed notes form an integral part of these financial statements

For Shahjalal Islami Bank Securities Ltd.

Chief Executive Officer

Signed in terms of our separate report of even date annexed.

Dhaka, Bangladesh Date: March 06, 2016 lum Staga & C **Chartered Accountants**

Statement of Profit or Loss and other Comprehensive Income

For the year ended December 31, 2015

	Notes	2015	2014
	Notes	Taka	Taka
Brokerage commission	16	92,015,719	106,920,756
Investment income		401,242,330	255,299,899
Other operating income	17	102,496,354	183,984,306
Total operating income		595,754,403	546,204,961
Operating expenses	18	(45,046,502)	(45,279,335)
Net income from operation		550,707,901	500,925,626
Other income	19	10,144,913	27,695,794
Office and administrative expenses	20	(34,468,586)	(32,771,785)
Financial expenses	21	(284,103,156)	(374,351,060)
Profit before provision and income tax		242,281,072	121,498,575
Provision for margin investment		(146,656,896)	(84,000,000)
Net profit before income tax		95,624,176	37,498,575
Provision for income tax		64,277,748	36,389,854
Net profit after income tax		31,346,428	1,108,721
•			
Other comprehensive income		-	-
Total comprehensive income		31,346,428	1,108,721
Earnings Per Share (EPS)	22	0.146	0.005

The annexed notes form an integral part of these financial statements

For Shahjalal Islami Bank Securities Ltd.

Chief Executive Officer

Vice Chairman

Signed in terms of our separate report of even date annexed.

Dhaka, Bangladesh Date: March 06, 2016

Chartered Accountants

Statement of Changes in Equity

For the year ended December 31, 2015

Amount in Taka

Particulars	Share capital	Retained earnings	Total
Balance as at January 01, 2015	2,140,000,000	18,974,221	2,158,974,221
Net profit during the year	-	31,346,428	31,346,428
Balance as at December 31, 2015	2,140,000,000	50,320,649	2,190,320,649

For the year ended December 31, 2014

Particulars	Share capital	Retained earnings	Total
Balance as at January 01, 2014	2,140,000,000	17,865,500	2,157,865,500
Net profit during the year	-	1,108,721	1,108,721
Balance as at December 31, 2014	2,140,000,000	18,974,221	2,158,974,221

For Shahjalal Islami Bank Securities Ltd.

Chief Executive Officer

Vice Chairman

Chairman

Signed in terms of our separate report of even date annexed.

Dhaka, Bangladesh Date: March 06, 2016

K.M.HASAN & CO. **Chartered Accountants**

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Statement of Cash Flows

For the year ended December 31, 2015

	2015	2014
	Taka	Taka
A CASH FLOW FROM OPERATING ACTIVITIES:		
Cash receipts from customers and other income	403,770,044	189,161,902
Cash payment for cost and expenses	(6,958,403)	306,188,184
Interest & bank charges	(284,103,156)	(374,351,060)
Income tax paid	-	(4,989)
Net cash flow from/(used in) operating activities	112,708,485	120,994,037
B CASH FLOW FROM INVESTING ACTIVITIES:		
Investment to client	(19,262,698)	625,550,757
Investment in security	(169,754,884)	102,161,820
Purchase of property plant & equipment	(6,120,250)	(3,901,120)
Net cash flow from/(used) in investing activities	(195,137,832)	723,811,457
C CASH FLOW FROM FINANCING ACTIVITIES:		
Short term loan	78,909,861	(1,015,481,288)
Net cash flow from/(used) in financing activities	78,909,861	(1,015,481,288)
Net cash inflow /(outflow) (A+B+C)	(3,519,486)	(170,675,794)
Add: Beginning cash and cash equivalents	172,482,697	343,158,491
Ending cash & cash equivalents	168,963,211	172,482,697

For Shahjalal Islami Bank Securities Ltd.

Chief Executive Officer

Vice Chairman

Signed in terms of our separate report of even date annexed.

K.M.HASAN & CO. **Chartered Accountants**

Chairman

SHAHJALAL ISLAMI BANK SECURITIES LTD.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended December 31, 2015

Introduction 1

1.1 Legal status of the company

SHAHJALAL ISLAMI BANK SECURITIES LTD. has been incorporated as a public company limited by shares under the Companies Act, 1994 vide certificate of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. Presently the company is operating its business through Head Office with one extension office and 08 (Eight) branches with 68 employees all over Bangladesh. It has corporate membership of Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited.(CSE)

1.2 Address of registered office and principal place of business

Its Corporate Head Office and Principal place of business is at Jiban Bima Bhaban (4th floor), 10 Dilkusha C/A, Dhaka-1000.

2. **Nature of business activities**

The principal objectives of the company are to carry on the business of stock brokers/stock dealers and other related business in connection with the dealings of listed securities. Other objectives of the company are to buy, sell, hold shares, stocks and fixed income securities or otherwise acquire or invest the capital of the company in the same and other services as mentioned in the Memorandum and Articles of Association of the Company.

Significant accounting policies 3.

Basis for preparation of financial statements 3.1

The financial statements have been prepared on a going concern concept basis under historical cost convention in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), Companies Act 1994 and other applicable laws and regulations.

3.2 Liabilities, provisions and disclosures

There are no other material liabilities or gains or loss contingencies that are required to be accrued or disclosed, other than those accrued or disclosed in the financial statements, nor there are any accruals for loss contingencies included in the statement of financial position that are not in conformity with the Company's existing practices.

The company follows shariah based rules, so the income from non shariah based Banking & financial institutions has not been recognized as income. Hence, this income has been mention as income suspense account in other liability.

3.4 **Property, plant and equipments**

- All property, plant and equipments are stated at cost less accumulated depreciation as per BAS -16 " Property, plant and equipments".
- ii) For addition the depreciation has been charged for the remaining months of the accounting year and for disposal depreciation charged up to the date of disposal.
- iii) Depreciation has been charged under reducing balance method at the following rates:

Asset Category Rate (%) Furniture and fixtures 10-20 Office equipments 20



3.5 Investments to clients

Investments to clients include investment to margin customers and receivable therefrom.

3.6 Corporate income tax

Income tax withheld from the transactions of traded securities @ 0.05% is the final tax liability of the company under section 82C of Income Tax Ordinance 1984. Income tax provision is made on capital gains on sale of shares of listed securities @ 10% as per SRO No. 269/Law/Income Tax/2010 dated 1 July 2010 whereas it is to pay @35% on other income as per income tax law.

3.7 Revenue recognition

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of revenue can be measured reliably.

Revenue recognition policy on specific item is described as under:

- (i) Brokerage commission is recognized as income when selling or buying order is executed.
- (ii) Income from profit bearing Bank Account is recognized on accrual basis.
- Capital gains on sale of securities are recognized when these are realized.

3.8 Statement of cash flows

Statement of cash flows is prepared principally in accordance with BAS -7 " Statement of Cash Flows" and cash flows from operating activities have been presented under direct method.

3.9 General

- (i) The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest Taka.
- (ii) Previous year's figures have been rearranged/ reclassified/ regrouped, where necessary, to confirm to current year's financial presentation.

Fixed Assets Schedule

As at 31 December 2015

4. Property, plant and equipments

Amount in Taka Down **Balance as** Charged DEPRECIATION Balance as Balance as Rate (%) Sales/ COST Addition Balance as **Particulars** Office equ Furniture **Total at**

Particulars	Balance as at 01.01.15	during the year	Sales/ Adjustment	Sales/ Balance as Adjustment at 31.12.15	Rate (%)	Balance as at 01.01.15	Adjustment	Charged during the year	Balance as at 31.12.15	value as at 31.12.15
Furniture and fixtures	35,059,024	35,059,024 3,130,170	-	38,189,194 10%-20% 8,943,535	10%-20%	8,943,535	-	2,473,353	2,473,353 11,416,888 26,772,306	26,772,306
Office equipment	30,095,787	30,095,787 2,990,080	-	33,085,867 20% 14,309,525	%07	14,309,525	-	3,497,648	3,497,648 17,807,173 15,278,694	15,278,694
Total at December 31, 2015	65,154,811 6,120,250	6,120,250	-	- 71,275,061		23,253,060	•	100,176,2	5,971,001 29,224,061 42,051,000	42,051,000
Total at December 31, 2014	61,253,691 3,901,120	3,901,120	•	- 65,154,811		16,725,367	1	6,527,693	6,527,693 23,253,060 41,901,751	41,901,751

	2015 Taka	2014 Taka
5. Investment in Stock Exchange Membership		
Membership license-DSE (Note-5.1)	362,000,000	362,000,000
Membership license-CSE (Note-5.2)	156,500,000	156,500,000
	518,500,000	518,500,000

- 5.1 As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Dhaka Stock Exchange allotted 7,215,106 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favour of the company against the membership of DSE. Out of the total 7,215,106 Shares DSE transferred and credited 2,886,042 shares directly to Company's Beneficiary Owners' (BO) Account and rest 4,329,064 shares were credited to the "Demutualization Blocked Account" maintained by the DSE.
- 5.2 As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the Bangladesh Securities and Exchange Commission (BSEC) approved Demutualization Scheme, Chittagong Stock Exchange allotted 4,287,330 ordinary Shares of Taka 10 each and Trading Right Entitlement Certificate (TREC) in favour of the company against the membership of CSE. Out of the total 4,287,330 Shares CSE transferred and credited 1,714,932 shares directly to Company's Beneficiary Owners' (BO) Account and rest 2,572,398 shares were credited to the "Demutualization Blocked Account" maintained by the CSE.

6. Investment to clients	4,022,902,522	4,003,639,824
7. Investment in securities		
Cost value of securities	1,274,870,410	1,098,860,526
Add: Deposit for application of right share	-	6,255,000
	1,274,870,410	1,105,115,526

This represent investment in securities at cost Tk.1,274,870,410.08, market value of which is Tk. 950,301,574.10 as at December 31, 2015. Unrealised loss stood at Tk.324,568,835.98 on that date against which provision @ 20% comes to Tk.64,913,767.19 till December 31, 2015. If the market price of shares goes up in future the above erosion will be reduced.

It may be mentioned here that The Bangladesh Securities and Exchange Commission vide its Directives no. SEC/CMRRCD/2009-193/181 dated 08 December 2015 allowed the stock dealer to provide the loss on investment in securities in 5 quarters in equal amount (20%) beginning from December 2015 to December 2016.

8. Trade and other receivables		
Advances, deposits & prepayments (Note-8.1)	132,801,561	85,268,995
Accounts receivable (Note-8.2)	2,438,560,290	2,236,431,018
	2,571,361,851	2,321,700,013
8.1 Advances, deposits & prepayments		
Advance office rent	6,471,100	9,169,600
Advance commission for bank guarantee	344,998	344,998
Sundry deposit	230,400	230,400
Prepaid expenses	150,000	100,000
Advance income tax (Note-8.1 (a))	125,605,063	75,423,997

85,268,995

132,801,561

				2015	2014
				Taka	Taka
8.1(a)	Advanc	e income tax			
	Openin	g Balance		75,423,997	48,817,201
		or year adjustment for 2011		-	4,989
	Add: Pa	id during the year		50,181,066	26,611,785
	Closing	Balance		125,605,063	75,423,997
8.2		ts receivable			
		ceivable (Note-8.2 (a))		2,431,460,019	2,204,539,002
		ble from Shahjalal Islami Bank Limited		-	22,894,355
		ble from DSE ble from CSE		6,989,858	8,670,890
	Receiva	ble from CSE		110,413	326,771
				2,438,560,290	2,236,431,018
8 2(a)	Profit r	eceivable			
0.2(u)		ble -Client (Matured markup)		2,431,460,019	2,204,539,002
		one changement in an inap,		2,431,460,019	2,204,539,002
9.	Cash ar	nd cash equivalents			
	Cash in	-		-	-
	Cash at	Banks (Note-9.1)		168,963,211	172,482,697
				168,963,211	172,482,697
9.1	Cash at				
	-	al Islami Bank Limited		151,925,980	157,993,787
		nk Limited		16,909,221	14,183,914
		h Islami Bank Limited		29,320	304,996
	Comme	rcial Bank of Ceylon		98,690 168,963,211	172,482,697
				100,903,211	172,402,037
10.	Share c	apital			
	Author	-			
	500,000	,000 ordinary shares of Tk. 10 each		5,000,000,000	5,000,000,000
		,			
	Issued,	Subscribed and Paid up:			
	214,000	,000 ordinary shares of Tk. 10 each		2,140,000,000	2,140,000,000
		olding Position:	N 451		
	<u>SI. No.</u>	Name of Shareholders	No. of Shares		
	1	Chabialal Islami Barak Limitad	2015	1 015 000 000	1 015 000 000
	1 2	Shahjalal Islami Bank Limited Alhaj Sajjatuz Jumma	191,500,000 1,250,000	1,915,000,000 12,500,000	1,915,000,000 12,500,000
	3	Alhaj Anwer Hossain Khan	1,250,000	12,500,000	12,500,000
	4	Alhaj Mohammed Faruque	1,250,000	12,500,000	12,500,000
	5	Alhaj Tofazzal Hossain	1,250,000	12,500,000	12,500,000
	6	Electra International Ltd.	1,250,000	12,500,000	12,500,000
	-	(Represented by : Alhaj Md. Sanaullah Shahid)	,,000	_,_,_	-,-00,000
	7	Shams Uddin Khan And Harun Miah Ltd.	1,250,000	12,500,000	12,500,000
		(Represented by : Alhaj Shams Uddin Khan)			

				2015 Taka	2014 Taka
	8	Alhaj Mohammed Farooq	1,250,000	12,500,000	12,500,000
	9	Alhaj Mohammed Hasan	1,250,000	12,500,000	12,500,000
	10	Alhaj Md. Abdul Barek	1,250,000	12,500,000	12,500,000
	11	Mrs. Shahan Ara Begum	1,250,000	12,500,000	12,500,000
	12	Anwer Khan Modern Hospital Ltd.	1,250,000	12,500,000	12,500,000
	4.2	(Represented by: Mr. M. Shamsul Huq)		12 500 000	12 500 000
	13	Alhaj Abdul Halim	1,250,000	12,500,000	12,500,000
	14	Alhaj Mohiuddin Ahmed	1,250,000	12,500,000	12,500,000
	15	Alhaj Akkas Uddin Mollah	1,250,000	12,500,000	12,500,000
	16	Alhai Fran Md Tayrhidur Bahman	1,250,000	12,500,000	12,500,000
	17	Alhaj Engr. Md. Towhidur Rahman	1,250,000	12,500,000	12,500,000
	18	Alhai Maharera d Varrara	1,250,000	12,500,000	12,500,000
	19	Alhaj Mohammed Younus	1,250,000 214,000,000	12,500,000 2,140,000,000	12,500,000 2,140,000,000
					2,110,000,000
11.		term borrowings			
		fah Islami Bank Ltd Bai-muazzal investr		940,000,000	840,000,000
	SJIBL Motijheel Branch-Bai-muazzal (Commercial)			1,625,019,861	1,646,110,000
				2,565,019,861	2,486,110,000
12.	Trade	and other Payables			
		ints payable (Note-12.1)		1,661,917,760	1,822,216,496
		liabilities (Note-12.2)		1,514,751,572	1,247,777,690
		,		3,176,669,332	3,069,994,186
12.1	Λ.σ.σ.υ	unte novable			
12.1		ints payable le to client		121,493,798	139,013,428
	•	le to DSE		14,997,889	12,648,697
	•	le to CSE		1,051,380	12,048,097
	•	le to CSE le to Shahjalal Islami Bank Limited (Note	-12 1 (a))	1,471,284,618	1,607,938,123
	•	payable (Note-12.1(b))	12.1 (a))	53,090,075	62,505,595
	Otrici	payable (Note 12.1(b))		1,661,917,760	1,822,216,496
				1,001,517,700	1,022,210,130
12.1(a)		ole to Shahjalal Islami Bank Limited			
	•	le for others (Note-12.1 (a.1))		883,352,629	900,006,134
	Profit	Payable for margin investment		587,931,989	707,931,989
				1,471,284,618	1,607,938,123
12.1(a.1)	Payab	ole for others			
		ure & fixture		20,922,248	20,922,248
	Office	equipment		12,146,207	20,798,568
	Profit	prior to separation from bank		331,784,174	331,784,174
	Memb	pership purchase (DSE & CSE)		518,500,000	518,500,000
	Advan	nce office rent		-	8,001,144
				883,352,629	900,006,134
12.1(b)	Other	payable			
()		payable to SJIBL Motijheel Branch-Bai-muazz	zal (Commercial)	43,246,186	49,205,873
		payable to Al-Arafah Islami Bank LtdBai-mua		9,843,889	13,299,722
	**** F	,		53,090,075	62,505,595
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,===,=50

Accrued expenses VAT payable VAT payable Office rent payable Office rent payable Office rent payable Auditor's fee 31,000 Incentive bonus payable LFA		2015	2014
Accrued expenses VAT payable VAT payable Office rent payable Office rent payable Office rent payable Auditor's fee 31,000 Incentive bonus payable LFA		Taka	Taka
VAT payable 169,774 108,181 Office rent payable 824,675 - Tax payable 81,469 38,815 Auditor's fee 35,000 30,000 Incentive bonus payable - 7,443,104 LFA Payable 1,330,637 890,707 Income suspense a/c 16,651,626 16,651,626 Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 70 75,976,539 Qpening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin invest	12.2 Other liabilities		
VAT payable 169,774 108,181 Office rent payable 824,675 - Tax payable 81,469 38,815 Auditor's fee 35,000 30,000 Incentive bonus payable - 7,443,104 LFA Payable 1,330,637 890,707 Income suspense a/c 16,651,626 16,651,626 Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 70 75,976,539 Qpening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin invest	Accrued expenses	886,037	3,475,016
Office rent payable 824,675 Tax payable 81,469 38,815 Auditor's fee 35,000 30,000 Incentive bonus payable - 7,443,104 LFA Payable 1,330,637 890,707 Income suspense a/c 16,651,626 16,651,626 Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 7,976,539 Opening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities - - Opening Balance 108,900,000 108,900,000 Add: Provision made during the year - -	·		
Tax payable 81,469 38,815 Auditor's fee 35,000 30,000 Incentive bonus payable 7,443,104 LFA Payable 1,330,637 890,707 Income suspense a/c 16,651,626 16,651,626 Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 0 1,2147,777,690 13. Provision for income tax 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities - - Opening Balance 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin investment 43,900,000 108,900,000 15. Provis		824,675	-
Auditor's fee 35,000 30,000 Incentive bonus payable	· ·	81,469	38,815
Incentive bonus payable	• •	35,000	30,000
LFA Payable 1,330,637 890,707 Income suspense a/c 16,651,626 16,651,626 Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 0pening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 108,900,000 108,900,000 Add: Provision for investment in securities - - Opening Balance 108,900,000 - Add: Provision for margin investment 43,900,000 - Closing Balance 65,000,000 108,900,000 15. Provision for margin investment 227,000,000 143,000,000 Add: Transfer from provision for investment in securities 43,900,000 - Transfer from provision for investment in securities 43,900,000 - <td< td=""><td>Incentive bonus payable</td><td><u>-</u></td><td>7,443,104</td></td<>	Incentive bonus payable	<u>-</u>	7,443,104
Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 0pening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin investment 43,900,000 - Closing Balance 65,000,000 108,900,000 15. Provision for margin investment 227,000,000 143,000,000 Add: Transfer from provision for investment in securities 43,900,000 - Transfer from provision for incentive bonus 7,443,104 - Provision made during the year 146,656,896 84,000,000		1,330,637	890,707
Profit suspense a/c 1,494,706,045 1,210,457,851 Security deposit (liability) 54,518 29,390 Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 0pening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin investment 43,900,000 - Closing Balance 65,000,000 108,900,000 15. Provision for margin investment 227,000,000 143,000,000 Add: Transfer from provision for investment in securities 43,900,000 - Transfer from provision for incentive bonus 7,443,104 - Provision made during the year 146,656,896 84,000,000	Income suspense a/c	16,651,626	16,651,626
Payable for initial Public Issue (IPO) Process - 8,653,000 Payable to SJIBL for Misc Exp 11,791 - 1,514,751,572 1,247,777,690 13. Provision for income tax 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities - - Opening Balance 108,900,000 108,900,000 Add: Provision made during the year - - Less: Transfer to provision for margin investment 43,900,000 - Closing Balance 65,000,000 108,900,000 15. Provision for margin investment 227,000,000 143,000,000 Add: - - Transfer from provision for investment in securities 43,900,000 - Transfer from provision for incentive bonus 7,443,104 - Provision made during the year 146,656,896 84,000,000	•	1,494,706,045	1,210,457,851
Payable to SJIBL for Misc Exp 11,791 1,514,751,572 1,247,777,690	Security deposit (liability)	54,518	29,390
1,514,751,572 1,247,777,690 13. Provision for income tax Opening Balance 112,361,404 75,976,539 Less: Prior year adjustment for 2011 - 4,989 Add: Provision made during the year 64,277,748 36,389,854 Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities - 108,900,000 108,900,000 Add: Provision made during the year	Payable for initial Public Issue (IPO) Process	_	8,653,000
13. Provision for income tax	·	11,791	-
Opening Balance Less: Prior year adjustment for 2011 Add: Provision made during the year Closing Balance 112,361,404 75,976,539 4,989 Add: Provision made during the year Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities Opening Balance Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 55,000,000 108,900,000		1,514,751,572	1,247,777,690
Opening Balance Less: Prior year adjustment for 2011 Add: Provision made during the year Closing Balance 112,361,404 75,976,539 4,989 Add: Provision made during the year Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities Opening Balance Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 55,000,000 108,900,000			
Less: Prior year adjustment for 2011 Add: Provision made during the year Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 Closing Balance 65,000,000 108,900,000 108,900,000 108,900,000 108,900,000 108,900,000 143,000,000 Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 146,656,896 84,000,000	13. Provision for income tax		
Add: Provision made during the year Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 43,900,000 Closing Balance 65,000,000 108,900,000 108,900,000 108,900,000 108,900,000 108,900,000 143,000,000 Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 146,656,896 84,000,000	Opening Balance	112,361,404	75,976,539
Closing Balance 176,639,152 112,361,404 14. Provision for investment in securities Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 108,900,000 - Closing Balance 65,000,000 108,900,000 108,900,000 108,900,000 108,900,000 - Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 146,656,896 84,000,000	Less: Prior year adjustment for 2011	-	4,989
14. Provision for investment in securities Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 43,900,000 - Closing Balance 65,000,000 108,900,000 - 108,900,000 108,900,000 -	Add: Provision made during the year	64,277,748	36,389,854
Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 43,900,000 - Closing Balance 65,000,000 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 143,000,000 - 143,000,000 - 17ansfer from provision for investment in securities 7,443,104 - Provision made during the year 146,656,896 84,000,000	Closing Balance	176,639,152	112,361,404
Opening Balance Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 108,900,000 43,900,000 - Closing Balance 65,000,000 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 108,900,000 - 143,000,000 - 143,000,000 - 17ansfer from provision for investment in securities 7,443,104 - Provision made during the year 146,656,896 84,000,000			
Add: Provision made during the year Less: Transfer to provision for margin investment Closing Balance 15. Provision for margin investment Opening balance Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 1 43,900,000 1 143,000,000 1 43,000,000 1 43,900,000 1 43,900,000 1 43,900,000 1 43,900,000 1 43,900,000 1 43,900,000 1 43,900,000 1 43,900,000		400 000 000	400 000 000
Less: Transfer to provision for margin investment Closing Balance 65,000,000 108,900,000 108,900,000 108,900,000 108,900,000 143,000,000 Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 143,900,000 143,000,000 143,000,000 143,000,000 143,000,000	. •	108,900,000	108,900,000
Closing Balance 15. Provision for margin investment Opening balance Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 108,900,000 143,000,000 143,000,000 143,000,000 143,000,000 143,000,000 143,000,000		-	-
15. Provision for margin investment Opening balance Add: Transfer from provision for investment in securities Transfer from provision for incentive bonus Provision made during the year 227,000,000 143,000,000 - 43,900,000 - 7,443,104 - 84,000,000	•		-
Opening balance 227,000,000 Add: Transfer from provision for investment in securities 43,900,000 Transfer from provision for incentive bonus 7,443,104 Provision made during the year 146,656,896 84,000,000	Closing Balance	65,000,000	108,900,000
Opening balance 227,000,000 Add: Transfer from provision for investment in securities 43,900,000 Transfer from provision for incentive bonus 7,443,104 Provision made during the year 146,656,896 84,000,000	15 Provision for margin investment		
Add: Transfer from provision for investment in securities 43,900,000 - Transfer from provision for incentive bonus 7,443,104 - Provision made during the year 146,656,896 84,000,000	_	227,000,000	1/13 000 000
Transfer from provision for investment in securities 43,900,000 - Transfer from provision for incentive bonus 7,443,104 - Provision made during the year 146,656,896 84,000,000		227,000,000	143,000,000
Transfer from provision for incentive bonus 7,443,104 Provision made during the year 146,656,896 84,000,000		es 43,900,000	_
Provision made during the year 146,656,896 84,000,000	•		_
	·		84,000,000
	Closing balance	425,000,000	227,000,000

The market value of shares of the client account having negative equity stood at Tk. 2,306,529,069.00 as on December 31,2015 against equity investment Tk.4,406,955,921 leaving a shortfall of Tk.2,100,426,852 If the market price of the shares go up in future this equity erosion will be reduced. The Bangladesh Securities and Exchange Commission vide its Instruction no. SEC/CMRRCD/2009-193/181 dated 08 December 2015 allowed the stock broker to provide the loss on margin investment in 5 quarters in equal amount (20%) beginning from December 2015 to December 2016. However, an amount of Tk. 198,000,000 has been provided for margin investment during the year. In addition, the company has also transferred Tk. 284,248,194 of profit from this margin investment to profit suspense account during the year as mentioned under note -12.2.



		2015	2014
		Taka	Taka
		Turtu	Tunu
16.	Brokerage commission		
	Commission income through DSE	88,454,366	104,053,017
	Commission income through CSE	3,561,353	2,867,739
		92,015,719	106,920,756
17.	Other operating income		
	Capital gain on sale of shares	59,581,586	163,257,526
	Dividend income	42,914,768	20,726,780
		102,496,354	183,984,306
4.0			
18.	Operating expenses	14 175 040	12 005 707
	Rent, taxes, insurance, electricity etc. (Note-18.1)	14,175,849	13,095,707
	Legal and professional expenses	600,556	36,872
	Postage, stamp, telecommunication etc. (Note-18.2)	2,868,673	3,388,339
	Stationery, printing & advertisement (Note-18.3)	2,603,737	996,930
	Depreciation, repairs & maintenance (Note-18.4)	6,203,331	6,857,315
	Other operating expenses (Note-18.5)	18,594,356 45,046,502	20,904,172 45,279,335
		45,040,302	45,279,555
18 1	Rent, taxes, insurance, electricity etc.		
10.1	Office rent	12,105,876	11,220,488
	Electricity & generator	2,014,439	1,867,059
	Insurance for motor vehicle	29,694	-
	Fuel	25,840	8,160
		14,175,849	13,095,707
		, ,	
18.2	Postage, stamp, telecommunication etc.		
	Revenue stamp	14,785	24,654
	Telephone & mobile	780,198	638,664
	Networking	1,962,800	2,665,600
	Postage & Courier	110,890	59,421
		2,868,673	3,388,339
18.3	Stationery, printing & advertisement	151306	1.40.20.4
	Office stationery	154,306	140,304
	Other stationery	132,450	250,150
	Paper expenses	247,331	312,800
	Advertisement	432,660	94,106
	Printing	1,584,140	129,990
	Computer Accessories	52,850	69,580
		2,603,737	996,930
18.4	Depreciation, repairs & maintenance		
	Depreciation Depreciation	5,971,001	6,527,693
	Repair & maintenance	232,330	329,622
	nepair a maintenance	6,203,331	6,857,315
		0,203,331	0,007,010

	2015 Taka	2014 Taka
18.5 Other expenses		
Commission expenses	572,000	998,240
Conveyance	149,860	124,252
Travelling and conveyance	24,905	-
Uniform	48,860	5,000
Water bill	316,784	207,702
Trade license renewal fee	-	192,610
Training expense	56,280	71,400
Bank charge	36,114	59,266
Excise duty	75,300	185,350
Entertainment	1,251,025	1,081,118
Howla charge	53,734	1,247,840
Laga charge	6,384,670	6,353,789
Audit fee	39,500	30,000
BO A/C maintenance fee	3,461,600	2,944,789
CDBL transaction fee	5,132,669	6,666,758
Plant bill	18,000	53,300
Service charge	132,765	120,000
Utility bill	126,210	11,190
Directors fee	299,000	322,000
Investor protection fund	16	-
Software Expenses	131,670	131,670
Miscellaneous expenses	283,394	97,898
	18,594,356	20,904,172
19. Other income		
Margin documentation fee	24,000	34,000
BO account opening fee	765,700	698,500
Income from CDBL	2,601,385	1,454,896
Cheque dishonor fee	76,000	40,000
BO account maintenance charge	3,761,000	3,321,500
BO account closing fee	84,406	203,390
Profit on mudaraba term deposit	-	12,734,801
Profit on special notice deposit	2,749,371	8,721,301
Miscellaneous income	82,718	484,029
Income from IPO process	333	3,377
	10,144,913	27,695,794
20 Office and administrative assesses		
20. Office and administrative expenses	12 202 100	11 002 250
Basic salary Allowances	12,293,100	11,992,259
	16,887,444	16,482,130
Bonus Contribution to provident fund	2,405,550	2,089,300
Contribution to provident fund Other allowance	1,229,365	1,053,784
Other allowance Office maintenance	540,357 1,112,770	474,800 679,512
Office maintenance		679,512
	34,468,586	32,771,785

		2015 Taka	2014 Taka
21.	Financial expenses		
	Profit paid on Bai-muazzal (margin)	-	141,962,790
	Profit paid on Bai-muazzal (FO)	-	100,402
	Profit paid on Bai-muazzal (revolving)	111,773,892	135,873,331
	Profit paid to SJIBL- Bai-muazzal (Commercial)	172,329,264	96,414,537
		284,103,156	374,351,060
22.	Earnings per share Net profit attributable to ordinary shareholders Number of ordinary shares outstanding	31,346,428 214,000,000 0.146	1,108,721 214,000,000 0.005

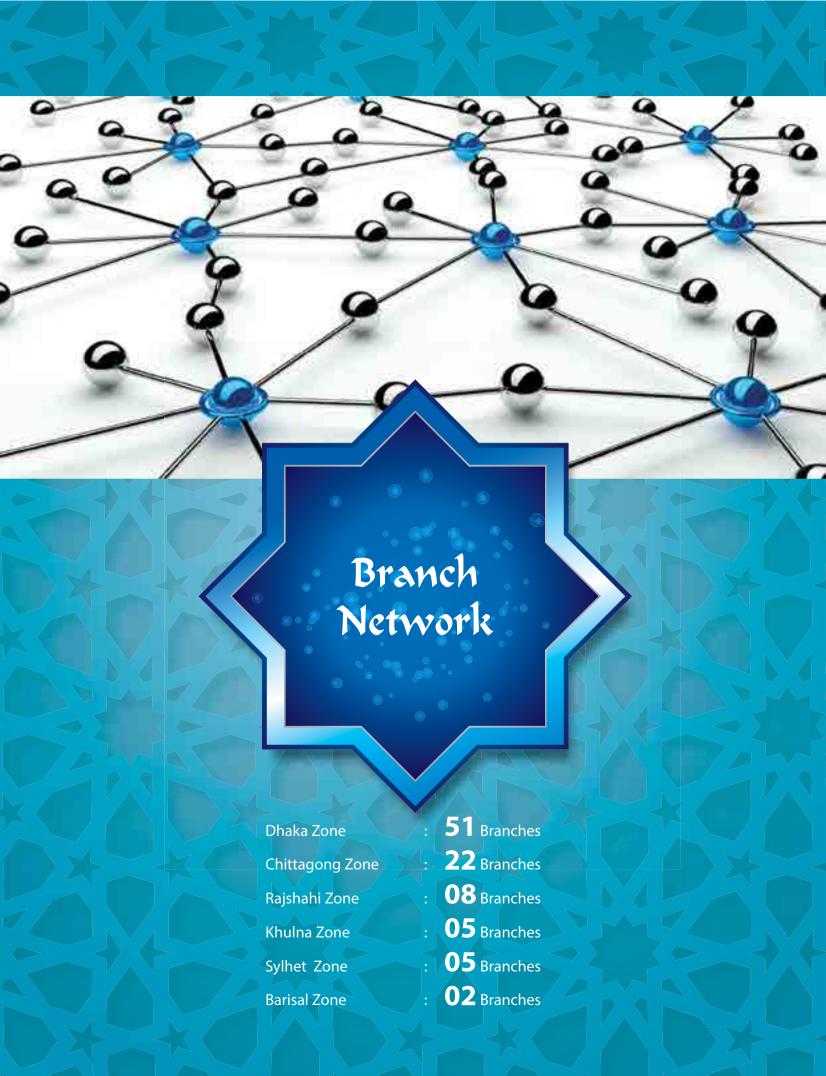
23. Event after the reporting period

- The Board of Directors in its meeting held on March 06, 2016 approved the financial statements of the company for the year ended December 31, 2015 and authorized the same for issue.
- No material events occurred after the date of statement of financial position, non-disclosure of which (ii) could affect the ability of the users of these financial statements to make appropriate evaluation.

Chief Executive Officer

. Vice Chairman





Branches

Dhaka Zone

Dhaka Main Branch

58 Dilkusha C/A, Dhaka-1000

Phone: 02-9570795-8, 9570804, 9570805, Fax: 02-9556011

e-mail: dhakamain@sjiblbd.com

Dhanmondi Branch

Momtaz Plaza (1st Floor), House # 07, Road # 04

Dhanmondi R/A, Dhaka-1205

Phone: 02-9665766-7, Fax: 02-57315534

e-mail: dhanmondi@sjiblbd.com

Foreign Exchange Branch

Modern Mansion (1st & 2nd Foor) 53 Motijheel C/A, Dhaka-1000

Phone: 02-9574726-28, Fax: 02-9574729

e-mail: fex@sjiblbd.com

Kawran Bazar Branch

T K Bhaban, 13 Kazi Nazrul Islam Avenue

Kawran Bazar, Dhaka

Phone: 02-9114044, 9122396, Fax: 02-9126604

e-mail: kawran@sjiblbd.com

Bangshal Branch

215/1 Bangshal Road, Dhaka-1100

Phone: 02-9552922, Fax: 02-7172910

e-mail: bangshal@sjiblbd.com

Narayanganj Branch

Osman Tower

56/1 S. M. Maleh Road, Narayanganj

Phone: 02-7635172, Fax: 02-7635173

e-mail: narayanganj@sjiblbd.com

Banani Branch

Ataturk Tower (1st Floor), 22 Kamal Ataturk Avenue

Road # 17, banana, Dhaka-1213

Phone: 02-9820627-8, 9820625 Fax: 02-9820626

e-mail: banani@sjiblbd.com

Motijheel Branch

Karim Chamber (Ground & 1st Floor)

99 Motijheel C/A, Dhaka-1000

Phone: 02-9563156, 9562763, Fax: 02-9564029

e-mail: motijheel@sjiblbd.com

Mitford Branch

173-174 Mitford Road, Dhaka-1100

Phone: 02-7315533, 7313788, Fax: 02-7315534

e-mail: mitford@sjiblbd.com

Gulshan Branch

40/5 North Avenue, Gulshan-2, Dhaka-1212

Phone: 02-9890520-1, 9893454, 9890322

Fax: 02-9893008

e-mail: gulshan@sjiblbd.com

Joydevpur Chowrasta Branch

Khalegue Complex (1st Foor)

Joydevpur Chowrasta, Gazipur

Phone: 02-9262393-4, Fax: 02-9262393

e-mail: jcb@sjiblbd.com

Uttara Branch

Anwar Complex (1st Foor), House # 12

Road # 14/C, Sector # 4, Uttara Model Town, Dhaka-1230

Phone: 02-8932084, Fax: 02-8953586

e-mail: uttara@sjiblbd.com

Baipail (Dhaka EPZ) Branch

Swapneel Tower (1st Floor), Baipail, DEPZ, Savar, Dhaka

Phone: 02-7788292, Fax: 02-7790517

e-mail: baipail@sjiblbd.com

Satmasjid Road Branch

Khuda Buksh Foundation (1st Floor)

Road # 11/A, House # 99, Dhanmondi, Dhaka-1209

Phone: 02-9127931, 9129848, Fax: 02-9129848

e-mail: satmasjid@sjiblbd.com

Joypara Branch

Monowara Mansion (1st Floor)

Joypara, Dohar, Dhaka

Phone: 02-7768155, Fax: 02-7768155

e-mail: joypara@sjiblbd.com

Mirpur Branch

230 Senpara Parbata, Mirpur-10, Dhaka-1216

Phone: 02-9012962-3, 9012045, Fax: 02-9012857

e-mail: mirpur@sjiblbd.com



Savar Branch

Bismillah Super Market (1st Floor)

B-71/1 & B-72/1 Bazar Road, Savar, Dhaka

Phone: 02-7742894-5, Fax: 02-7742893

e-mail: savar@sjiblbd.com

Progati Sarani Branch

Confidence Center (1st Floor), Kha-9, Progati Sarani

Gulshan, Dhaka-1229

Phone: 02-9852248-9, Fax: 02-9852247

e-mail: progati@sjiblbd.com

Mymensingh Branch

Noor Fatema Tower (1st Floor)

25 Shawdeshi Bazar, Mymensingh

Phone: 091-64397, Fax: 091-62370

e-mail: mymensingh@sjiblbd.com

College Gate Branch

Union Center (1st Floor), 1/5 Mohammadpur Housing Estate

Mirpur Road, Dhaka

Phone: 02-9136291, 8150232, Fax: 02-9136197

e-mail: collegegate@sjiblbd.com

Madhabdi Branch

Jalpotti Road, Vill: Choto Madhabdi

Pauroshava & P. S.: Madhabdi, Dist: Norsingdi

Phone: 02-9446017, 9446166 Fax: 02-9446167

e-mail: madhabdi@sjiblbd.com

Barachowna Bazar Branch

Barachowna Bazar, P.S.: Shakhipur, Tangail

Phone: 0755556145

e-mail: barachowna@sjiblbd.com

Gulshan South Avenue Branch

Uday Sanz (Ground Floor), Plot No. SE (A)

2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212

Phone: 02-5819029, 9847427

Fax: 02-9847406

e-mail: gsa@sjiblbd.com

Bhaluka SME/Agri Branch

Masud Market (1st Floor), Holding No. 58

Bhaluka, Mymensingh

Phone: 09022-56175, Fax- 09022-56237

e-mail: bhaluka@sjiblbd.com

Mawna Branch

N.S. Bhaban (1st Floor), Mawna Chowrasta, Sreepur, Gazipur

Phone: 06825-55026, Fax: 06825-53905

e-mail: mawna@sjiblbd.com

Bijoynagar Branch

MCT Ally's Center (1st Floor)

40 Bijoynagar, Kakrail, Dhaka-1000

Phone: 02-9335771, 9344867, Fax: 02-9344867

e-mail: bijoy@sjiblbd.com

Keranigonj Branch

Ma Plaza (1st Floor), Shahid Nagar, Keranigonj, Dhaka

Phone: 02-7762293, 7762291, Fax: 02-7762292

e-mail: keranigonj@sjiblbd.com

Panthapath Branch

ENA Tower, Di-Olie (1st Floor), 57/3, 57/4 Lake Circus Road

Kolabagan, Dhanmondi, Dhaka-1212

Phone: 02-9137723, 9133746 Fax: 02-9133745

e-mail: panthapath@sjiblbd.com

Baruakhali Branch

Baruakhali High School Market (1st Floor)

P.S.: Nababganj, P.O.: Baruakhali, Dhaka

Mobile: 01755556136

e-mail: baruakhali@sjiblbd.com

Ashkona Branch

City Port, 398 Ashkona Bazar Road

(Haji Camp), Dhaka

Phone: 02-8956762, Fax: 02-7911606

e-mail: ashkona@sjiblbd.com

Shafipur Branch

A-62 Haji Osman Market, Shafipur Bazar, Kaliakair, Gazipur

Phone: 06822-51864-6, Fax- 06822-51867

e-mail: shafipur@sjiblbd.com

Tongi SME/Agri Branch

Rupali Plaza (1st Floor), Holding No. 24

Anarkoli Road, Tongi Bazar, Tongi, Gazipur

Phone: 02-9817393, PABX: 9817391-2

Fax: 02-9817394

e-mail: tongi@sjiblbd.com

Eskaton Branch

Eskaton Fantasia (1st Floor)

122 & 123 New Eskaton, Dhaka

Phone: 02-9355681, 8316973, Fax: 02-9355672

e-mail: eskaton@sjiblbd.com

Faridpur Branch

110 Thana Road (1st & 2nd Floor), Faridpur

Phone: 0631-67156, 0631-67155, Fax: 0631-67154

e-mail: faridpur@sjiblbd.com

Tangail Branch

Nirala Complex (1st & 2nd Floor) Nirala More, Main Road, Tangail Phone: 0921-62434, Fax- 0921-62435

e-mail: tangail@sjiblbd.com

Mohakhali Branch

Ismail Mansion (Ground Floor), 32 Mohakhali C/A

Wireless Gate, Gulshan, Dhaka-1212

Phone: 02-9884782, 9884784, Fax: 02-9881103

e-mail: mohakhali@siiblbd.com

Uttara Ladies Branch

Solar Trade Center (1st & 2nd Floor), Plot #16, Sector #11

Garib-E-Newaz Avenue, Uttara, Dhaka-1230 Phone: 02-8991901-2, Fax: 02-8991902 e-mail: uttaraladies@sjiblbd.com

Haluaghat Branch

Uttar Bazar, Haluaghat Sadar, Haluaghat, Mymensingh

Phone: 0902656136, Mob: 01755556177

e-mail: haluaghat@sjiblbd.com

Nawabgoni Branch

Isamoti Plaza (1st Floor), Baghmara Bazar, Kolakopa

Nawabgonj, Dhaka

Phone: 02-7765286, 7765289, Fax: 02-7765287

e-mail: nawabgonj@sjiblbd.com

Donia Branch

Fatema Monjil (1st Floor)

436 Donia, Zia Sarani Moor, Kadamtoli, Dhaka

Phone: 02-7549878, 02-7549873

Fax: 02-7549878

e-mail: donia@sjiblbd.com

Nagarpur Branch

Refaz Uddin Plaza (1st Floor)

369 Sadar Road, Nagarpur, Tangail Phone: 09233-73212, 09233-73214

Mobile: 01755556186, Fax: 09233-73213

e-mail: nagarpur@sjiblbd.com

Elephant Road Branch

Fahim Mansion (1st Floor), 23 Elephant Road

New Market, Dhaka-1205 Phone: 02-967710, 9673176

Fax: 02-9663236, Mobile: 01755-556190

e-mail: elephantrd@sjiblbd.com

Shikarpur Nimtola Branch

Eajuddin Mollah Super Market (1st Floor) 573 Shirajdikhan, Keyan, Munshigonj

Cell: 01755556165

e-mail: nimtola@sjiblbd.com

Nawabpur Road Branch

Fazlur Rahman Plaza (1st Floor) 218 Nawabpur Road, Dhaka

Phone: 02-7125943, 7125947, Fax: 02-7125982

e-mail: nawabpur@sjiblbd.com

Malibagh Chowdhurypara Branch

Holding # 34-B (1st Floor), DIT Road,

Malibagh Chowdhurypara, Khilgaon, Dhaka-1219

Tel: 02-9357317, 02-8319725

Fax: 02-9334356

e-mail: malibagh@sjiblbd.com

Karatia Branch

Karatia Bazar (Karatia Bus Stand), Karatia, Tangail

Mob: 01755556178

e-mail: karatia@sjiblbd.com

Sarulia Branch

Khandaker Super Market (1st & 2nd Floor), Khandaker

Moor, Tengra Road, Sarulia Bazar, Demra, Dhaka

Phone: 02-7500669 (Dir.), 02-7501002 (PABX)

Fax: 88-02-7500654

e-mail: sarulia@sjiblbd.com

Jamalpur Branch

Haji Market (1st Floor), 84-85 Jam-e-Masjid Road

Jamalpur Sadar, Jamalpur

Phone: 09816-4990, 09816-4978

Fax: 09816-5022

e-mail: jamalpur@sjiblbd.com

Bandura Branch

Roksana Shopping Complex and Pawl & Elizabeth Holy

Garden (1st Floor), 592 Old Bandura Bazar

Bandura, Nawabgonj, Dhaka

Phone: 01755-556187

e-mail: bandura@sjiblbd.com

Manikgonj Branch

Salam Tower (1st Floor), 168 Shaheed Rafigue Road

Manikgoni Sadar, Manikgoni Phone: 7711211, 7711620

Fax: 7711783, Mobile: 01755556192

e-mail: manikgonj@sjiblbd.com



Dighirpar Branch

Dighirpar Bus Stand, Mulchor Tongibari, Munshigoni Mobile: 01755556193

e-mail: dighirpar@sjiblbd.com

Chittagong Zone

Agrabad Branch

Delwar Building, 104 Agrabad C/A, Chittagong

Phone: 031-2523050-3 Fax: 031-716960

e-mail: agra@sjiblbd.com

Jubilee Road Branch

Hague Tower (1st Floor) 610/11 Jubilee Road, Chittagong

Phone: 031-2853151-2, Fax: 031-2853153

e-mail: jubilee@sjiblbd.com

Comilla Branch

Salahuddin Complex (1st & 2nd Floor)

Monohorpur Chowmuhoni, Laksam Road, Comilla

Phone: 081-61655, Fax: 081-61545 e-mail: comilla@sjiblbd.com

Nazirhat Branch

B. A. Center (1st Floor), Nazirhat

Fatikchhari, Chittagong Mobile: 01755556147

e-mail: nazirhat@sjiblbd.com

Ramgonj Branch

Islam Plaza (1st Floor), 85 Sonapur Bazar

Ramgonj, Laksmipur

Phone: 0382-475405, Fax: 0382-475072

e-mail: ramgonj@sjiblbd.com

Brahmanbaria Branch

City Center Shopping Complex (2nd Floor)

1072 Court Road, Brahmanbaria Phone: 0851-61170, Fax: 0851-61370

e-mail: bbaria@sjiblbd.com

Chowmuhani Branch

Ali Bhaban (1st & 2nd Floor), 1523 Karimpur Road

Chowmuhani, Begumganj, Noakhali Phone: 0321-56646, Fax: 0321-56645 e-mail: chowmuhani@sjiblbd.com

Khatungonj Branch

398/A Khatungonj (1st & 2nd Floor), Chittagong

Phone: 031-637256, 637275, 637257

Fax: 031-637281

e-mail: khatungonj@sjiblbd.com

Muradpur Branch

Shiraj Shopping Complex (1st Floor)

85 Muradpur, Chittagong

Phone: 031-2552589-91, Fax: 031-2552592

e-mail: muradpur@sjiblbd.com

Ashugoni Branch

Doctor Plaza (1st Floor), Kachari Road, Ashugoni

Phone: 08528-74103 Fax- 08528-74104

e-mail: ashugonj@sjiblbd.com

Chawkbazar Branch

2 Chawkbazar, kapashgola Road, Chittagong

Phone: 0312-865281-2 Fax: 0312-865284

e-mail: chawkbazar@sjiblbd.com

Cox's Bazar Branch

A. B. Super Market (1st Floor) 145 Laldighirpar, Cox's Bazar

Phone: 0341-52031, Fax: 0341-52032

e-mail: coxsbazar@sjiblbd.com

Bandartila Branch

Zalal Plaza (1st Floor), 311 Bandartila

Sailor's Colony, Chittagong

Phone: 031-741174, 031-741203, Fax: 031-741195

e-mail: bandartila@sjiblbd.com

Hajigonj Branch

Maa Mansion (1st & 2nd Floor)

622 Hajigonj, Chandpur

Phone: 08424-75138, Fax: 08424-75139

e-mail: hajiqonj@sjiblbd.com

Laxmipur Branch

Haider Shopping Complex (2nd floor) 339 Hospital Road, Laxmipur Sadar, Laxmipur

Phone: 0381-62306-8, Fax: 0381-61360

e-mail: laxmipur@sjiblbd.com

Madunaghat Branch

Abul Farah Market (1st Floor), Madunaghat Bazar Road

Madarsha, Hathazari, Chittagong

Phone: 031-2573261-2, Fax: 031-2573264 e-mail: modunaghat@sjiblbd.com

Anderkilla Branch

Pubali Art Press Bhaban (1st Floor)

320 Anderkilla, Chittagong

Phone: 031-2869703, 031-2869701-2

Fax: 031-2869704

e-mail: anderkilla@sjiblbd.com

Gunabati Branch

Faraiji Shopping Complex (1st Floor), College Road

Gunabati, Chouddagram, Comilla

Mobile: 01755556189

E-mail: gunabati@sjiblbd.com

Feni Branch

295-2 & 202 S. S. K. Road (1st & 2nd Floor)

Feni Sadar, Feni

Phone: 0331-69021-2, Fax: 0331-73372

e-mail: feni@siiblbd.com

WASA Moor Branch

Mim Hasnat Tower (1st Floor), 88 High Level Road

WASA Moor, Lalkhan Bazar, Chittagong Phone: 031-633060-1, Fax: 031-633062

e-mail: wmoor@siiblbd.com

Dattapara Branch

Chowdhury Bhaban (1st Floor), 549 Dattapara Road

Dattapara Bazar, Laxmipur Sadar, Laxmipur

Mobile: 01755556188

e-mail: dattapara@sjiblbd.com

Pahartoli Branch

Nazir Saleh Complex (1st Floor)

612/544 D. T. Road, Pahartoli, Chittagong Phone: 03127-73872-3, Fax: 03127-73875

e-mail: pahartoli@sjiblbd.com

Khulna Zone

Khulna Branch

4 KDA Avenue, Khulna Phone: 041-2830458-60

Fax: 041-2830457

e-mail: khulna@sjiblbd.com

Jessore Branch

Sadhinata Castle (1st & 2nd Floor) 91 M.K. Road, Kotowali, Jessore

Phone: 0421-64641, 0421-65385, Fax: 0421-65386

e-mail: jessore@sjiblbd.com

Kaligonj Branch

Munsur Plaza (1st Floor)

162 Madhugonj Bazar, Kaligonj, Jhenaidah Phone: 04523-56677, Fax: 04523-56678

e-mail: kaligonj@sjiblbd.com

Kushtia Branch

7 N. S. Road (1st & 2nd Floor)

Kushtia Sadar, Kushtia

Phone: 071-63094, 071-63103, Fax: 071-63095

e-mail: kustia@sjiblbd.com

Chuadanga Branch

Malik Tower (1st & 2nd Floor) 43 Shaheed AK Road, Chuadanga

Phone: 0761-81015, 0761-81013-4, Fax: 0761-81016

e-mail: chuadanga@sjiblbd.com

Sylhet Zone

Beani Bazar Branch

City Centre Bhaban (1st Floor)

Beani Bazar Market, Beani Bazar, Sylhet Phone: 08223-56134, Fax: 08223-56133

e-mail: beani@sjiblbd.com

Sylhet Branch

Al-Falah Tower (1st Floor)

Dhupadighir Purbopar, Kotowali, Sylhet Phone: 0821-725115, Fax: 0821-725225

e-mail: sylhet@sjiblbd.com

Dargah Gate Branch

297 Amberkhana, Dargah Gate, Airport Road, Sylhet Phone: 0821-727234, Mobile: 01755556112

Fax: 0821-814277

e-mail: dargah@sjiblbd.com

Moulvibazar Branch

286/300 Ahmed Mansion (1st Floor) Saifur Rahman Road, Moulvibazar-3200 Phone: 0861-62874-6, Fax- 0861-62875 e-mail: moulvi@siiblbd.com

Goalabazar Branch

Afzal Mansion (1st Floor), Goala Bazar, P.O.: Goala Bazar P.S.: Osmani Nagor, Sylhet Phone: 08242-56307, Fax: 08242-56238

e-mail: goalabazar@sjiblbd.com

Rajshahi Zone

Saidpur Branch

Saidpur Plaza(1st Floor), Sher-e-Bangla Road

Saidpur, Nilphamari

Phone: 05526-73025, Fax: 05526-73027

e-mail: saidpur@sjiblbd.com

Rajshahi Branch

Habib Plaza (1st Floor), 111 Shaheb Bazar

Zero Point, Rajshahi

Phone: 0721-772402, Fax: 0721-772427

e-mail: rajshahi@sjiblbd.com

Bogra Branch

Nurul Hoque Tower (1st Floor) 357/395, Boro Gola More, Bogra

Phone: 051-67206, 051-67646, Fax: 051-67205

e-mail: bogra@sjiblbd.com

Naogaon Branch

Holding# 33/66 (1st Floor)

Naogaon Main Road, Chawkdev, Naogaon Phone: 0741-62174, Fax: 0741-61496 e-mail: naogaon@sjiblbd.com

Dinajpur Branch

Holding No. 887/848 (1st Floor) Gonesh Tola, Kotowali, Dinajpur Phone: 0531-52052-3, Fax: 0531-52054

e-mail: dinajpur@sjiblbd.com

Rangpur Branch

M.H. Rashid Shopping Complex (1st & 2nd Floor)

88 Station Road, Rangour

Phone: 0521-63012, Fax: 0521-63082 e-mail: rangpur@sjiblbd.com

Sirajgonj Branch

Siddique Plaza (1st Floor), 122 S. S. Road, Sirajgonj Phone: 0751-64722 (Dir.), 0751-64720 (PABX)

Fax: 0751-64733

e-mail: sirajgonj@sjiblbd.com

Chapainawabganj Branch

G. R. Bhaban (1st Floor), 62 Godagari Road Baro Indara Moor, Chapainawabganj Sadar

Chapainawabganj

Phone: 0781-51571, 0781-51572 Mobile: 01755556185, Fax: 0781-51573 e-mail: chapainganj@sjiblbd.com

Barisal Zone

Khepupara Branch

116 Oil Mill Road, Khepupara, Patuakhali Phone: 04425-56507, Fax: 04425-56508

e-mail: khepupara@sjiblbd.com

Barisal Branch

Hawladar Plaza (1st & 2nd Floor) 475 K. B. Hemayet Uddin Road, Barisal

Phone: 0431-2177505, 62138, Fax: 0431-62262

e-mail: barisal@sjiblbd.com

Off-Shore Banking Unit

Uday Sanz (4th Floor), Plot No. SE (A) 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212 Phone: 02-9845457, 9844736

Shahjalal Islami Bank Securities Limited

Main Office

Jiban Bima Bhaban, Front Block (4th Floor) 10 Dilkusha Commercial Area, Dhaka-1000 Phone: 02-9577564, Fax: 02-7161877

Extension of Main Office

Karim Chamber (1st Floor) 99 Motijheel C/A, Dhaka 1000 Phone: 02-7113825, Fax: 02-7161877

Dhaka Zone

Gulshan Unit

Jabbar Tower (4th Floor), 42 Gulshan Avenue Road No. 135, Gulshan-1, Dhaka-1212 Phone: 02-9861338, 9860950, Fax: 02-9860423

College Gate Unit

Union Center (1st Floor), 1/5 Mohammadpur Housing Estate, Mirpur Road, Dhaka Phone: 02-8156267, 9110323

Savar Unit

Sk. Purnima View, House No. 87/A (1st Floor) Bazar Road, Savar, Dhaka Phone: 02-7744108, 7744109, Fax: 02-7744107

Uttara Unit

Tropical Rafa Tower (3rd Floor) Plot No. 02, Road No. 12, Sector- 6, Uttara, Dhaka Phone: 02-8963046, 8963276, Fax: 02-8960376

Chittagong Zone

Agrabad Unit

Delwar Building, 104 Agrabad C/A, Chittagong Tel: 031-2528353, Fax: 031-2528352

Chawkbazar Unit

2 No. Chawkbazar (3rd Floor) Kapashgola Road, Chittagong Phone: 031-626403, 031-626402, 626404

Sylhet Zone

Sylhet Unit

Al-Falah Tower (1st Floor), East Dhopa Dighir Paar, Sylhet Phone: 0821-720966, Fax: 0821-720711



ATM Location

Gulshan	40/5 North Avenue, Gulshan-2, Dhaka-1212
Dhanmondi Road # 4	Momtaz Plaza, House # 07, Road # 04, Dhanmondi R/A, Dhaka
Dilkhusha	58 Dilkusha C/A, Dhaka-1000
Motijheel	Karim Chamber, 99 Motijheel C/A, Dhaka
Dhanmondi Road # 8	Anwer Khan Mordern Hospital & College Road No08, Dhanmondi, Near Mirpur Road, Dhaka
Gulshan South Avenue	Uday Sanz, Plot No. SE (A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212
Tangail	Nirala Complex, Par Dihgulia, Tangail
Savar	Bismillah Super Market, Holding no.: 71/1 & 72/1, Savar
Shafipur	A-62 Haji Osman Market, Shafipur Bazar, Kaliakair, Gazipur
Wari	24/C Ranking Street, Wari, Dhaka
Uttara, Sector #4	Anwer Complex, House#12, Road#14/C, Sec # 04, Ward # 01 Uttara Model Town, Dhaka
Uttara, Sector # 11	Solar Trade Center, Plot No.: 16, Sector: 11, Garib-E-Newaz Avenue, Uttara, Dhaka
Malibagh Chowdhury Para	34/B DIT Road, Malibagh Chowdhury Para, Dhaka
Karatia	Plot # 584/587, Karatia Bazar, Tangail
Sarulia	Khandaker Super Market, Khandaker Moor, Tengra Road, Sarulia Bazar, Demra, Dhaka
Joypara	Monowara Mansion, Joypara, Dohar, Dhaka
Haluaghat	Kamar Potti, Haluaghat, Haluaghat Sadar, Mymensingh
Baruakhali	Baruakhali High School Market, Baruakhali, Nababgonj, Dhaka
Shikarpur Nimtola	Eajuddin Mollah Super Market (Ground floor), 573 Shirajdikhan, Keyan, Munshigon
Mymensingh	Mymensingh College Super Market, Holding: 42/2, Rambabu Road Mymensingh Sadar, Mymensingh
Nagarpur Branch	Refaz Uddin Plaza (1st Floor), 369 Sadar Road, Nagarpur, Tangail
Baipail (DEPZ) Branch	Swapneel Tower, Baipail, Ashulia, Dhaka EPZ, Savar, Dhaka
Ha-Meem ATM-1	407 Tejgoan Industrial Area, Dhaka-1208
Banani	Ataturk Tower (1st Floor) 22 Kamal Ataturk Avenue, Banani, Dhaka-1213
Ha-Meem Group ATM-2	407 Tejgoan Industrial Area, Dhaka-1208
Narayanganj	Osman Tower, 56/1 SM Maleh Road, Narayanganj

Chittagong Zone	
Agrabad	Delwar Building, 104 Agrabad C/A, Chittagong
Chawkbazar	2 Chawkbazar, Kapashgola Road, Chittagong
Bandartila	Zalal Plaza, 311 Bandartila, Sailor's Colony, Chittagong
Laxmipur	Ali-Haidar Shopping Complex, Holding No. 339, Hospital Road
	P.O.+P.S.: Laxmipur, Ward No. 07, Laxmipur
Hajigonj	Maa Mansion, Holding No. 622, P.O.+P.S.: Hajigonj, Ward No. 06, Chandpur
Brahmanbaria	City Center Shopping Complex, 1072 Court Road, Brahmanbaria

Chowmuhuni	Ali Bhaban, 1523 karimpur Road, Chowmuhuni, Begumganj, Noakhali
Comilla	Comilla Tower, Laksam Road, Comilla
Gunabati Branch	Faraiji Shopping Complex (1st Floor), College Road, Gunabati, Chouddagram, Comilla

Sylhet Zone							
Sylhet	Star View Tower, Sylhet						
Dhupa Dighirpar	Al-Falah Tower, Dhupadighirpurbopar, Kotowali, Sylhet						
Dargah Gate	Amin Complex, 80/A-1, Waves, Airport Road, Amberkhana, Sylhet						

Khulna Zone							
Khulna	Moon Mansion, 10 KDA Avenue, Moylapota Moor, Khulna						
Jessore	Sadhinata Castle, Holding no: 91, M.K. Road. Kotowale, Jessore						
Kushtia Shop No. 09, Chowdhury Super Market, 1-Sir Sayed Ahammed Road							
	Panch Raster Moor/Sapla Moor, Thana para, Kushtia						
Chuadanga	Malik Tower, Holding No. 43 & 107, Chuadanga						

Rajshahi Zone	
Bogra	Nurul Haque Tower, 357/395, Boro Gola Moor, Bogra
Rajshahi	Al-Helal Super Market (Ground Floor) Shop No. 02, Sahebbazar, Rajshahi
Naogoan	3366 Chawkdeb, Naogaon
Saidpur Branch	Saidpur Plaza (1st Floor), Sere Bangla Road, Saidpur, Nilphamari
Dinajpur	T&T Road, South Munshi para, Bahadur Bazar, Dinajpur
Chapainawabgonj	Monsur Mansion, Bora Indra Moor, Chapainawabgonj sador, Chapainawabgonj
Rangpur	Shalek Pump, Station Road, Rangpur

Barisal Zone	
Barisal ATM Booth	Chowdhury Plaza, 42/44, Sadar Road, Barisal





Shahjalal Islami Bank Limited

Registered Office: Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212

PROXY FORM

I/We														
appoint Mr /Mrs				-				-						
appoint Mr./Mrs.————————————————————————————————————														
held on Sunday the 26th June 2													_	
Dhaka-1206 at any adjournment	t thereof.													
Signed this day of	:	2016 .												
(Signature of the Member)										(Sig	gnatu	re of	the Pi	oxy)
BO ID No.												Affi	x	
											Rev		Stam	р
Number of Shares held on record	d date:										0	fTk. 2	0.00	
Signature of the Shareholders Registered Office	Sh	ahjalal	Islan	ni Ba	nk	Limi	ted							
		ATTI	ENDA	ANC	E SI	_IP								
I do hereby record my attendanc am at the RAOWA Convention H					_				ınday	the 20	óth Ju	ne 20)16 at	10.15
Name of the Member/Proxy														
(in Block Letter)														
BO ID No. of Member														
							Si	gnatu	ıre Ve	rified	by			
(Signature of the Member/Prox	·y)					Au	thoriz	zed Si	gnato	ory of	the B	ank		
Note: • Any friend or children accomp	anying with	the honor	able Sha	rehold	er/Pro	xy will	not be	e allow	ed to	attend	the m	eeting		

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী আসন্ন বার্ষিক সাধারণ সভায় শেয়ারহোল্ডারদের জন্য কোন ধরনের উপহার/খাবার/কুপন প্রদানের ব্যবস্থা থাকবে না।



Head Office

Uday Sanz, Plot No. SE (A) 2/B Gulshan South Avenue, Gulshan 1 Dhaka 1212, Bangladesh www.sjiblbd.com