



Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

3RD QUARTER UN-AUDITED REPORT 30TH SEPTEMBER 2013

CONSOLIDATED BALANCE SHEET As at 30 September 2013

	Sep 2013 Taka	Dec 2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,100,360,886	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	8,580,352,962	11,761,384,356
Balance with other Banks and Financial Institutions	9,680,713,848	12,803,894,254
Inside Bangladesh	5,086,283,280	738,939,891
Outside Bangladesh	328,202,854	586,878,365
	5,414,486,134	1,325,818,256
Placement with other Banks & Financial Institutions	9,493,393,287	9,253,993,287
Investments in Shares & Securities		
Government	8,070,000,000	3,450,000,000
Others	3,317,896,398	3,120,158,528
	11,387,896,398	6,570,158,528
Investments		
General Investment etc.	77,896,479,834	85,268,781,444
Bills Purchased and Discounted	7,507,674,415	13,059,660,088
	85,404,154,249	98,328,441,532
Fixed Assets Including Premises	3,002,164,761	2,942,311,788
Other Assets	5,159,900,291	2,675,399,381
Non Banking Assets	-	-
Total Assets	129,542,708,968	133,900,017,026

LIABILITIES AND CAPITAL

Liabilities		
Placement from other Banks & Financial Institutions	10,552,211,000	15,700,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	7,282,438,342	6,136,647,103
Mudaraba Term Deposits	55,657,176,640	61,917,110,700
Other Mudaraba Deposits	26,670,999,526	23,108,960,306
Al-Wadeeah Current & Other Deposit Accounts	10,043,549,026	8,986,633,572
Bills Payable	851,357,328	1,217,449,372
	100,505,520,862	101,366,801,053
Other Liabilities	7,619,524,486	6,818,780,350
Deferred Tax Liabilities	127,157,442	126,205,868
Total Liabilities	118,804,413,790	124,011,787,272
Capital/Shareholders' Equity		
Paid-up Capital	6,678,983,028	5,565,819,188
Statutory Reserve	3,217,374,648	2,959,021,259
Retained Earnings	600,651,170	1,136,611,648
Total Shareholders' Equity	10,497,008,846	9,661,452,095
Non-controlling Interest	241,286,331	226,777,659
Total Liabilities & Shareholders' Equity	129,542,708,968	133,900,017,026

OFF- BALANCE SHEET ITEMS

CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	5,921,261,128	6,028,888,274
Irrevocable Letters of Credit (including Back to Back Bills)	31,095,754,969	37,982,174,010
Bills for Collection	5,479,962,266	3,858,165,207
Other Contingent Liabilities	-	-
Total	42,496,978,363	47,869,227,491

OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-

TOTAL OFF BALANCE SHEET ITEMS INCLUDING

CONTINGENT LIABILITIES	42,496,978,363	47,869,227,491
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Sayed Abul Hashem, ACA, FCMA Chief Financial Officer	Md. Abdur Rahman Sarker Managing Director

CONSOLIDATED PROFIT AND LOSS ACCOUNT For the period ended 30 September 2013

	Jan 2013 to Sep 2013 Taka	Jan 2012 to Sep 2012 Taka	Jul 2013 to Sep 2013 Taka	Jul 2012 to Sep 2012 Taka
Investment Income	10,700,624,461	11,562,594,602	3,328,336,174	4,119,791,409
Less: Profit paid on Deposits	8,289,112,592	8,266,272,167	2,530,196,748	3,002,254,079
Net Investment Income	2,411,511,869	3,296,322,435	798,139,426	1,117,537,330
Income from Investment in Shares/securities	206,028,446	114,680,830	57,192,184	69,961,094
Commission, Exchange and Brokerage	1,110,390,733	1,361,201,704	376,696,194	367,736,864
Other Operating Income	333,542,528	362,133,052	113,007,055	121,120,258
	1,649,961,707	1,838,015,586	546,895,433	558,818,216
Total Operating Income	4,061,473,576	5,134,338,021	1,345,034,858	1,676,355,546
Salaries and Allowances	994,036,623	752,667,560	466,904,432	301,044,835
Rent, Taxes, Insurances, Electricity etc.	222,779,168	205,922,592	71,213,988	71,262,822
Legal Expenses	879,978	1,180,432	410,973	283,561
Postage, Stamps, Telecommunication etc.	64,797,746	23,297,982	23,277,731	8,884,510
Stationery, Printings, Advertisements etc.	64,423,600	44,644,905	19,125,349	13,208,351
Chief Executive's Salary & Fees	10,589,500	10,595,000	3,196,500	4,565,000
Directors' Fees & Expenses	2,088,228	1,918,702	1,674,474	828,727
Shariah Supervisory Committee's Fees & Expenses	302,208	326,425	40,700	26,372
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	102,881,939	96,647,522	34,993,900	33,493,818
Zakat Expenses	-	-	-	-
Other Expenses	161,254,972	157,665,512	61,682,681	54,413,367
	1,624,033,962	1,294,866,631	682,520,729	488,011,362
Total Operating Expenses	1,624,033,962	1,294,866,631	682,520,729	488,011,362
Profit before Provision	2,437,439,614	3,839,471,390	662,514,129	1,188,344,184
Specific provisions for Classified Investment	(870,000,000)	(315,000,000)	(120,000,000)	(270,000,000)
General Provisions for Unclassified Investment	-	(170,000,000)	50,000,000	30,000,000
General Provisions for Off-Balance Sheet	-	(140,000,000)	-	-
Provisions for demutination in value of Investments in Shares	(106,500,000)	(192,300,000)	(32,500,000)	100,000,000
Provisions for Other Assets	-	-	-	-
	(976,500,000)	(817,300,000)	(102,500,000)	(140,000,000)
Total Provision	(976,500,000)	(817,300,000)	(102,500,000)	(140,000,000)
Total Profit before Provisions for Taxation	1,460,939,614	3,022,171,390	560,014,129	1,048,344,184
Deferred Tax Expenses	951,573	21,514,463	1,446,824	9,013,402
Current Tax Expenses	609,922,619	1,540,916,679	(82,595,366)	452,296,804
	610,874,192	1,562,431,142	(81,148,542)	461,310,206
Net Profit after Taxation	850,065,422	1,459,740,249	641,162,671	587,033,979
Appropriations				
Statutory Reserve	258,353,389	546,024,467	85,845,674	181,761,784
Non-controlling Interest	14,508,672	22,081,362	12,476,453	13,213,032
Retained Earnings	577,203,361	891,634,420	542,840,545	392,059,164
	850,065,422	1,459,740,249	641,162,672	587,033,979
Profit available for distribution				
Retained Earnings from previous year	23,447,808	99,077,424	23,447,810	99,077,424
Add: Retained Earnings of Current period	577,203,362	891,634,420	542,840,546	392,059,164
	600,651,170	990,711,844	566,288,357	491,136,588
Earnings Per Share (EPS)	1.25	2.15	0.94	0.86

Sayed Abul Hashem, ACA, FCMA Chief Financial Officer	Md. Abdur Rahman Sarker Managing Director

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the period ended 30 September 2013

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Non-controlling Interest Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2013	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Changes in accounting policy	-	-	-	-	-
Restated Balance	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Bonus shares issued for the year 2012	1,113,163,840	-	-	(1,113,163,840)	-
Net profit for the period	-	258,353,389	-	577,203,362	835,556,751
Total Shareholders' Equity as at 30 September 2013	6,678,983,028	3,217,374,648	-	600,651,170	10,497,008,846
Non-controlling interest	-	-	241,286,331	-	241,286,331
Add: General Provision for Unclassified Investment	-	-	-	881,479,000	881,479,000
Add: General Provision for Off-Balance Sheets	-	-	-	372,500,000	372,500,000
Total Equity as on 30 September 2013	-	-	-	11,992,274,177	11,992,274,177
Total Equity as on 30 September 2012	-	-	-	11,178,245,479	11,178,245,479

Sayed Abul Hashem, ACA, FCMA Chief Financial Officer	Md. Abdur Rahman Sarker Managing Director

CONSOLIDATED CASH FLOW STATEMENT For the period ended 30 September 2013

	Jan.'13 to Sep.'13 Taka	Jan.'12 to Sep.'12 Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	11,064,926,363	11,746,059,370
Profit Paid on Deposits	(8,326,915,656)	(7,986,399,097)
Dividend Receipts	8,587,235	6,231,715
Fees & Commission receipt in cash	1,110,390,733	1,361,201,704
Cash Payments to Employees	(1,004,626,123)	(763,262,560)
Cash Payments to Suppliers	(64,423,600)	(44,644,905)
Income Tax Paid	(1,403,801,853)	(1,278,572,839)
Receipts from other Operating activities	335,316,274	362,133,052
Payments for other Operating activities	(465,634,303)	(401,677,656)
Operating Profit before changes in Operating Assets	1,253,819,069	3,001,068,784
Changes in Operating Assets and Liabilities		
Investment to Customers	12,955,161,670	(16,007,573,833)
Other Assets	(735,196,049)	(530,870,264)
Deposits from other Banks	(207,659,868)	(203,941,365)
Deposits received from Customers	(653,620,322)	19,754,945,928
Other liabilities on account of customers	212,675,955	96,467,551
Other Liabilities	(1,263,654,156)	31,037,792
Sub Total	10,307,707,230	3,140,065,809
A) Net Cash from Operating Activities	11,561,526,299	6,141,134,594
Cash flows from Investing Activities		
Proceeds from sale of Securities	981,866,716	757,384,296
Payment for purchases of securities	(6,041,718,913)	(849,623,046)
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(148,997,630)	(1,447,326,215)
Purchase/Sale of subsidiaries	-	-
B) Net Cash from Investing Activities	(5,208,849,827)	(1,539,564,965)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	(5,387,189,000)	(389,388,482)
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	-	(121,500,000)
C) Net Cash from Financing Activities	(5,387,189,000)	(510,888,482)
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	965,487,472	4,090,681,147
E) Cash and cash equivalents at the beginning of the year	14,129,712,510	10,940,280,014
F) Cash and cash equivalents at the end of the period (D+E)	15,095,199,982	15,030,961,160

Sayed Abul Hashem, ACA, FCMA Chief Financial Officer	Md. Abdur Rahman Sarker Managing Director

BALANCE SHEET As at 30 September 2013

	Sep 2013 Taka	Dec 2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,100,360,886	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	8,580,352,962	11,761,384,356
	9,680,713,848	12,803,894,254
Balance with other Banks and Financial Institutions		
Inside Bangladesh	5,074,116,456	729,262,926
Outside Bangladesh	328,202,854	586,878,365
	5,402,319,310	1,316,141,291
Placement with other Banks & Financial Institutions	9,493,393,287	9,253,993,287
Investments in Shares & Securities		
Government	8,070,000,000	3,450,000,000
Others	1,916,898,498	1,712,531,384
	9,986,898,498	5,162,531,384
Investments		
General Investment etc.	75,324,200,795	83,125,143,636
Bills Purchased and Discounted	7,507,674,415	13,059,660,088
	82,831,875,210	96,184,803,724
Fixed Assets Including Premises	2,957,924,829	2,898,030,960
Other Assets	7,002,378,689	5,203,582,404
Non Banking Assets	-	-
Total Assets	127,355,503,671	132,822,977,303
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	9,500,011,000	14,500,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	7,282,438,342	6,136,647,103
Mudaraba Term Deposits	55,856,631,640	62,602,100,344
Other Mudaraba Deposits	26,665,301,647	23,234,044,157
Al-Wadeeah Current & Other Deposit Accounts	10,043,549,026	8,986,633,572
Bills Payable	851,357,328	1,217,449,372
	100,699,277,983	102,176,874,548
Other Liabilities	6,670,663,453	6,373,574,677
Deferred Tax Liabilities	127,157,442	126,205,868
Total Liabilities	116,997,109,878	123,176,655,093
Capital/Shareholders' Equity		
Paid-up Capital	6,678,983,028	5,565,819,188
Statutory Reserve	3,217,374,648	2,959,021,259
Retained Earnings	462,036,117	1,121,481,763
Total Shareholders' Equity	10,358,393,793	9,646,322,210
Total Liabilities & Shareholders' Equity	127,355,503,671	132,822,977,303
OFF- BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	5,921,261,128	6,028,888,274
Irrevocable Letters of Credit (including Back to Back Bills)	31,095,754,969	37,982,174,010
Bills for Collection	5,479,962,266	3,858,165,207
Other Contingent Liabilities	-	-