



1st QUARTER UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2013

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2013 March'2013 December'2012 PROPERTY AND ASSETS Cash in hand (Including Foreign Currencies) 1,238,430,879 1,042,509,898 Balance with Bangladesh Bank & Sonali Bank Ltd 8.366.175.298 11.761.384.356 (Including Foreign Currencies) 12.803.894.254 9,604,606,177 **Balance with other Banks and Financial Institutions** 4,454,585,068 Inside Bangladesh Outside Bangladesh 738,939,891 586,878,365 **1,325,818,256** 5,032,278,753 Placement with other Banks & Financial Institutions 11,183,993,287 9,253,993,287 **Investments in Shares & Securities** 3.870,000,000 Government 3,450,000,000 3,259,579,759 3,120,158,528 7,129,579,759 6,570,158,528 Investments 82,058,966,495 85,268,781,444 Bills Purchased and Discounted 92,040,221,923 98,328,441,532 **Fixed Assets Including Premises** 2,974,565,385 2,942,311,788 Other Assets 1,929,435,020 2,675,399,381 **Non Banking Assets** 129,894,680,304 133,900,017,026 Total Assets LIABILITIES AND CAPITAL Liabilities **Placement from other Banks & Financial Institutions** 15,700,000,000 11,100,000,000 Deposits and Other Accounts 6,593,288,124 6,136,647,103 Mudaraba Savings Deposits Mudaraba Term Deposits 60.273.218.840 61 917 110 700 Other Mudaraba Deposits 25,198,525,936 23,108,960,306 Al-Wadeeah Current & Other Deposit Accounts 8,520,429,951 8.986.633.572 1,217,449,372 **101,366,801,053** 791,010,149 **101,376,473,000** Other Liabilities Deferred Tax Liabilities 7,302,156,360 6,818,780,350 128,552,238 126,205,869 Total Liabilities Capital/Shareholders' Equity 119,907,181,599 124,011,787,272 Paid-up Capital Statutory Reserve 5.565.819.188 5.565.819.188 3,049,783,355 2,959,021,259 Retained Earnings 1.144.312.201 1.136.611.648 Total Shareholders' Equity 9,759,914,744 Non-controlling Interest Total Liabilities & Shareholders' Equity 227,583,961 226,777,659 CONSOLIDATED OFF- BALANCE SHEET ITEMS CONTINGENT LIABILITIES Acceptances and Endorsements 6.028.888.274 6.200,431,801 Letters of Guarantee Irrevocable Letters of Credit (including Back to Back Bills) Bills for Collection 3,408,454,494 3,858,165,207 Other Contingent Liabilities 50,532,558,426 47,869,227,491 Total OTHER COMMITMENTS

Documentary credits and short term trade related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other

TOTAL OFF BALANCE SHEET ITEMS INCLUDING

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

CONTINGENT LIABILITIES

Sayed Abul Hashem, FCMA, ACA Chief Financial Officer

	Taka	Taka
Investment Income	3,804,550,406	3,548,679,430
Less: Profit paid on Deposits	2,927,447,493	2,555,695,461
Net Investment Income	877,102,913	992,983,969
Income from Investment in Shares/securities	40,412,293	314,709
Commission, Exchange and Brokerage	341,885,664	480,536,960
Other Operating Income	70,338,293	96,383,436
	452,636,250	577,235,105
Total Operating Income	1,329,739,163	1,570,219,074
Salaries and Allowances	231,386,229	205,697,669
Rent, Taxes, Insurances, Electricity etc.	72,347,832	59,519,052
Legal Expenses	63,020	518,514
Postage, Stamps, Telecommunication etc.	7,537,216	7,806,500
Stationery, Printings, Advertisements etc.	14,629,451	13,604,491
Chief Executive's Salary & Fees	3,196,500	2,850,000
Directors' Fees & Expenses	72,600	76,506
Shariah Supervisory Committee's Fees & Expenses Auditors' Fees	117,174	74,224
Depreciation & Repairs of Bank's Assets	31,151,755	30,072,600
Zakat Expenses	-	-
Other Expenses	58,812,606	54,682,106
Total Operating Expenses	419,314,384	374,901,662
Profit before Provision	910,424,779	1,195,317,412
Specific provision for Classified Investment	(400,000,000)	(30,000,000)
General Provision for Unclassified Investment	-	(80,000,000)
General Provision for Off-Balance Sheet Items	-	(75,000,000)
Provision for deminution in value of Investments in Shares	(41,500,000)	(110,000,000)
Provision for Other Assets		-
Total Provision	(441,500,000)	(295,000,000)
Profit before Provisions for Taxation	468,924,779	900,317,412
Deferred Tax Expenses	2,346,370	5,490,633
Current Tax Expenses	367,309,459	491,620,869
N. A. D Co Co T Co.	369,655,829	497,111,502
Net Profit after Taxation	99,268,950	403,205,910
Appropriations Statutory Reserve	90,762,095	159,467,782
Statutory neserve	90,702,093	137,407,702

50,532,558,426

Jan'2013 to

Mar'2013

806,302 7,700,554

Md. Abdur Rahman Sarker

Managing Director

Md. Abdur Rahman Sarker

Managing Director

99.268.950

1.136.611.648

7,700,554 **1,144,312,202**

7,502,236 236,235,892

403,205,910

1.212.241.262

236,235,892 **1,448,477,154**

47,869,227,491

Jan'2012 to

Mar'2012

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Md. Abdur Rahman Sarker

Managing Director

Sayed Abul Hashem, FCMA, ACA Chief Financial Officer

Sayed Abul Hashem, FCMA, ACA

Chief Financial Officer

Non-controlling Interest Retained Earnings

Earnings Per Share (EPS)

Profit available for distribution

Retained Earnings from previous year

Add: Retained Earnings of Current year

CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2013

10	IN THE I ENTOD EMPLED ST MARCH 2013	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
	Cash Flow from Operating Activities Investment Income receipt in cash	3,903,605,783	3,563,857,403
	Profit Paid on Deposits	(2,907,592,650)	(2,417,366,965)
	Dividend Receipts Fees & Commission receipt in cash	1,247,850 341,885,664	375,300 480,536,960
	Cash Payments to Employees	(234,582,729)	(208,547,669)
	Cash Payments to Suppliers	(14,629,451)	(13,604,491)
	Income Tax Paid	(344,118,295)	(180,614,359)
	Receipts from other Operating activities	81,685,477	96,383,436
	Payments for other Operating activities	(142,236,829)	(125,821,467)
	Operating Profit before changes in Operating Assets	685,264,819	1,195,198,148
	Changes in Operating Assets and Liabilities Investment to Customers	6,288,219,609	(8,849,016,595)
	Other Assets	685,207,188	(246,201,901)
	Deposits from other Banks	(262,735,757)	135,650,001
	Deposits received from Customers	272,407,704	9,240,582,140
	Other liabilities on account of customers	46,859,911	25,863,228
	Other Liabilities	(58,510,854)	(17,447,888)
	Sub Total	6,971,447,801	289,428,985
A)	Net Cash from Operating Activities Cash flows from Investing Activities	7,656,712,620	1,484,627,133
	Proceeds from sale of Securities	_	36,124,885
	Payment for purchases of securities	(559,421,231)	(357,605,618)
	Proceeds from Sale of fixed assets	-	-
	Purchases of Property, Plant & Equipments	(60,118,969)	(53,788,726)
	Purchase/Sale of subsidiaries		-
B)	Net Cash from Investing Activities Cash flows from Financing Activities	(619,540,200)	(375,269,459)
	Receipts from issue of Debt Instruments	(6,530,000,000)	1,492,343,378
	Payments for redemption of Debt Instruments	-	-
	Receipts from issue of ordinary shares	-	-
	Dividend Paid in cash	-	(121,500,000)
C)	Net Cash from Financing Activities	(6,530,000,000)	1,370,843,378
D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	507,172,420	2,480,201,052
E)	Cash and cash equivalents at the beginning of the year	14,129,712,510	10,940,280,014
F)	Cash and cash equivalents at the end of the year (D+E)	14,636,884,930	13,420,481,066
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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2013	

PARTICULARS	Paid-up Capital	Statutory Reserve	Non-control- ling Intere st	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2013	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Changes in accounting policy	-	-	-	-	-
Restated Balance	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Bonus shares issued for the year 2012	-	-	-	-	-
Net profit for the period ended 31 March 2013	-	90,762,095	-	7,700,554	98,462,649
Total Shareholders' Equity as at 31 March'2013	5,565,819,188	3,049,783,355	-	1,144,312,201	9,759,914,744
Non-controlling interest	-	-	227,583,961	-	227,583,961
Add: General Provision for Unclassified Investment					961,479,000
Add: General Provision for Off-Balance Sheet Items					472,500,000
Total Equity as on 31 March 2013					11,421,477,704
Total Equity as on 31 March 2012					9,977,211,140

Sayed Abul Hashem, FCMA, ACA

Show Md. Abdur Rahman Sarker Managing Director

1,121,481,763

9,646,322,210

132,822,977,304

47,869,227,491

Jan'2012 to

BALANCE SHEET
AS AT 31 MARCH 2013

Chief Financial Officer

AS AT 31 MARCH 2013		
	March'2013 Taka	December'2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,238,430,879	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank Ltd	0.244.75.000	44 744 204 254
(Including Foreign Currencies)	8,366,175,298	11,761,384,356
	9,604,606,177	12,803,894,254
Balance with other Banks and Financial Institutions		
Inside Bangladesh	4,452,052,426	729,262,926
Outside Bangladesh	577,693,685	586,878,365
	5,029,746,111	1,316,141,291
Placement with other Banks & Financial Institutions	11,183,993,287	9,253,993,287
Investments in Shares & Securities		
Government	3,870,000,000	3,450,000,000
Others	1,793,758,822	1,712,531,384
	5,663,758,822	5,162,531,384
Investments		
General Investment etc.	79,436,825,821	83,125,143,636
Bills Purchased and Discounted	9,981,255,428	13,059,660,088
	89,418,081,249	96,184,803,724
Fixed Assets Including Premises	2,928,320,880	2,898,030,960
Other Assets	4,408,250,841	5,203,582,404
Non Banking Assets	<u> </u>	-
Total Assets	128,236,757,367	132,822,977,304

Non Banking Assets	<u>-</u> _	
Total Assets	128,236,757,367	132,822,977,304
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions Deposits and Other Accounts	9,950,000,000	14,500,000,000
Mudaraba Savings Deposits	6,593,288,124	6,136,647,103
Mudaraba Term Deposits	60,399,390,715	62,602,100,344
Other Mudaraba Deposits	25,206,622,389	23,234,044,157
Al-Wadeeah Current & Other Deposit Accounts	8,520,429,951	8,986,633,572
Bills Payable	791,010,149	1,217,449,372
	101,510,741,328	102,176,874,548
Other Liabilities	6,909,541,476	6,373,574,677
Deferred Tax Liabilities	128,552,238	126,205,869
Total Liabilities	118,498,835,043	123,176,655,094
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	5,565,819,188
Statutory Reserve	3,049,783,355	2,959,021,259

Total Liabilities & Shareholders' Equity				
OFF- BALANCE SHEET ITEMS				
CONTINGENT LIABILITIES				

Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit (including Back to Back Bills) Bills for Collection Other Contingent Liabilities	6,200,431,801 40,923,672,131 3,408,454,494	6,028,888,274 37,982,174,010 3,858,165,207
Total	50,532,558,426	47,869,227,491
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other		
commitments		

Total TOTAL OFF BALANCE SHEET ITEMS INCLUDING **CONTINGENT LIABILITIES**



Total Shareholders' Equity

50,532,558,426 ~~~~~ Md. Abdur Rahman Sarker Managing Director

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Md. Abdur Rahman Sarker

Managing Director

Jan'2013 to

1,122,319,781

9,737,922,323

128,236,757,367

PROFIT AND LOSS ACCOUNT

Sayed Abul Hashem, FCMA, ACA

Chief Financial Officer

FOR THE PERIOD ENDED 31 MARCH 2013

	Mar'2013 Taka	Mar'2012 Taka
Investment Income	3,742,027,312	3,447,944,899
Less: Profit paid on Deposits	2,893,595,748	2,528,278,794
Net Investment Income	848,431,564	919,666,105
Income from Investment in Shares/securities	37,862,772	-
Commission, Exchange and Brokerage	327,696,283	452,746,396
Other Operating Income	69,904,345	71,323,346
	435,463,400	524,069,742
Total Operating Income	1,283,894,964	1,443,735,847
Salaries and Allowances	222,198,008	195,348,388
Rent, Taxes, Insurances, Electricity etc.	65,608,867	53,842,832
Legal Expenses	63,020	518,514
Postage, Stamps, Telecommunication etc.	7,103,680	6,541,743
Stationery, Printings, Advertisements etc.	14,379,767	13,136,099
Chief Executive's Salary & Fees	3,196,500	2,850,000
Directors' Fees & Expenses Shariah Supervisory Committee's Fees & Expenses	72,600 117,174	76,506 74,224
Auditors' Fees	117,174	74,224
Loss from Investment in Shares	-	1,012,475
Depreciation & Repairs of Bank's Assets Zakat Expenses	29,388,444	28,396,334
Other Expenses	55,456,427	49,599,820
Total Operating Expenses	397,584,488	351,396,935
Profit before Provision	397,584,488 886,310,476	351,396,935 1,092,338,912
Profit before Provision Specific provision for Classified Investment		1,092,338,912 (30,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment	886,310,476	1,092,338,912 (30,000,000) (80,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items	886,310,476 (400,000,000) - -	1,092,338,912 (30,000,000) (80,000,000) (75,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares	886,310,476	1,092,338,912 (30,000,000) (80,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets	886,310,476 (400,000,000) - (32,500,000)	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision	886,310,476 (400,000,000) - (32,500,000) (432,500,000)	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) - (295,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation	886,310,476 (400,000,000) - (32,500,000) (432,500,000)	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses	886,310,476 (400,000,000) - (32,500,000) - (432,500,000) 453,810,476 2,346,370	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) - (295,000,000) 797,338,912 5,490,633 459,997,088
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721 331,851,191
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations Statutory Reserve Retained Earnings	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721 331,851,191
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations Statutory Reserve Retained Earnings Profit available for distribution	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) 295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721 331,851,191 159,467,782 172,383,409 331,851,191
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations Statutory Reserve Retained Earnings	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations Statutory Reserve Retained Earnings Profit available for distribution Retained Earnings from previous year	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113 90,762,095 838,018 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000)
Profit before Provision Specific provision for Classified Investment General Provision for Unclassified Investment General Provision for Off-Balance Sheet Items Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Profit before Provisions for Taxation Deferred Tax Expenses Current Tax Expenses Net Profit after Taxation Appropriations Statutory Reserve Retained Earnings Profit available for distribution Retained Earnings from previous year	886,310,476 (400,000,000) (32,500,000) (432,500,000) 453,810,476 2,346,370 359,863,993 362,210,363 91,600,113 90,762,095 838,018 91,600,113	1,092,338,912 (30,000,000) (80,000,000) (75,000,000) (110,000,000) (295,000,000) 797,338,912 5,490,633 459,997,088 465,487,721 331,851,191 159,467,782 172,383,409 331,851,191 1,212,032,312 172,383,409

CASH FLOW STATEMENT

A) Net

B) Net

FOR THE PERIOD ENDED 31 MARCH 2013

	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	3,766,107,876	3,394,125,227
Profit Paid on Deposits '	(2,875,615,528)	(2,417,085,351)
Dividend Receipts	1,247,850	375,300
Fees & Commission receipt in cash	327,696,283	452,746,396
Cash Payments to Employees	(225,394,508)	(198,198,388)
Cash Payments to Suppliers	(14,379,767)	(13,136,099)
Income Tax Paid	(340,725,085)	(174,178,169)
Receipts from other Operating activities	69,904,345	71,323,346
Payments for other Operating activities	(131,611,654)	(113,768,704)
Operating Profit before changes in Operating Assets Changes in Operating Assets and Liabilities	577,229,811	1,002,203,558
Investment to Customers	6,766,722,475	(8,811,771,636)
Other Assets	807,865,921	(132,432,374)
Deposits from other Banks	(262,735,757)	135,650,001
Deposits received from Customers	(403,397,463)	8,937,322,765
Other liabilities on account of customers	46,859,911	25,863,228
Other Liabilities	19,487,761	(16,866,968)
Sub Total	6,974,802,848	137,765,016
) Net Cash from Operating Activities Cash flows from Investing Activities	7,552,032,659	1,139,968,574
Proceeds from sale of Securities	-	36,124,885
Payment for purchases of securities	(501,227,438)	(35,614,233)
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments Purchase/Sale of subsidiaries	(56,488,478)	(51,121,734)
Net Cash from Investing Activities	(557,715,916)	(50,611,082)
Cash flows from Financing Activities	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Receipts from issue of Debt Instruments	(6,480,000,000)	1,392,343,378
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares Dividend Paid in cash	-	-
Dividend and in cush		-
Net Cash from Financing Activities	(6,480,000,000)	1,392,343,378

>>>//www Md. Abdur Rahman Sarker Managing Director

2,481,700,870

10,938,589,572

13,420,290,442

514,316,743

14,120,035,545

14,634,352,288

STATEMENT OF CHANGES IN EQUITY

Sayed Abul Hashem, FCMA, ACA

Chief Financial Officer

FOR THE PERIOD ENDED 31 MARCH 2013

D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)

E) Cash and cash equivalents at the beginning of the year

F) Cash and cash equivalents at the end of the year (D+E)

	PARTICULARS	Paid-up Statutory Capital Reserve PARTICULARS		Retained Earnings	Total
		Taka	Taka	Taka	Taka
	Balance as at 01 January 2013	5,565,819,188	2,959,021,259	1,121,481,763	9,646,322,210
	Changes in accounting policy	-	-	-	
	Restated Balance	5,565,819,188	2,959,021,259	1,121,481,763	9,646,322,210
	Bonus shares issued for the year 2012	-	-	-	
	Net profit for the period ended 31 March 2013	-	90,762,095	838,018	91,600,113
	Total Shareholders' Equity as at 31 March 2013	5,565,819,188	3,049,783,355	1,122,319,781	9,737,922,323
	Total Equity for the purpose of Capital Adequacy				
	Equity as per above				9,737,922,323
	Add: General Provision for Unclassified Investment				886,479,000
	Add: General Provision for Off-Balance Sheet Items				472,500,000
	Total Equity as at 31 March 2013				11,096,901,323
	Total Equity as at 31 March 2012				9,680,622,921

Sayed Abul Hashem, FCMA, ACA Chief Financial Officer

Md. Abdur Rahman Sarker Managing Director

NOTES TO THE FINANCIAL STATEMENTS

For the 1st Quarter ended March 31, 2013

1.01 Legal Form of the Bank

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on the 10th day of May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 84 branches, 06 (six) SME centers, 35 (Thirty Five) ATM booths and 1,894 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

1.02 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives, directives of other regulatory authorities and the principles of the Islamic Shariah

1.03 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10dated September 06, 2010 and commenced its operation on the 25th day of May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahialal Islami Bank Securities Limited.

1.04 Off-shore Banking Unit

 $Off-Shore\ Banking\ Unit is\ a\ separate\ business\ unit\ of\ Shahjalal\ Islami\ Bank\ Limited,\ governed\ under\ the\ rules\ and$ Guidelines of Bangladesh Bank. The Bank obtained the Off-Shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-Shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz (4th Floor), Plot No-SE(A), 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212. The Off-Shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank.

2.00 Significant Accounting Policies

2.01 Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited, Off-shore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited. The consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard 27.' Consolidated and

Separate Financial Statements'. 2.03 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

2.04 Earning Per Share This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earning Per Share". Diluted Earning per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year. Due to issuance of bonus shares

previous year's adjusted Earning Per Share is being calculated in accordance with IAS 33. 2.05 Cash Flow Statement Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed

by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009. 2.06 Off Balance Sheet Items

$Under\ general\ banking\ transactions, liabilities\ against\ acceptance, endorsement\ and\ other\ obligations\ and\ bills$ against which acceptances have been given and claims exist there against, have been shown as Off Balance

The Financial Statements cover from 01 January to 31 March 2013.