



Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

1st QUARTER UNAUDITED FINANCIAL STATEMENTS 31ST MARCH 2013

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2013

	March'2013 Taka	December'2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,238,430,879	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,366,175,298	11,761,384,356
	9,604,606,177	12,803,894,254
Balance with other Banks and Financial Institutions		
Inside Bangladesh	4,454,585,068	738,939,891
Outside Bangladesh	577,693,685	586,878,365
	5,032,278,753	1,325,818,256
Placement with other Banks & Financial Institutions	11,183,993,287	9,253,993,287
Investments in Shares & Securities		
Government	3,870,000,000	3,450,000,000
Others	3,259,579,759	3,120,158,528
	7,129,579,759	6,570,158,528
Investments		
General Investment etc.	82,058,966,495	85,268,781,444
Bills Purchased and Discounted	9,981,255,428	13,059,660,088
	92,040,221,923	98,328,441,532
Fixed Assets Including Premises	2,974,565,385	2,942,311,788
Other Assets	1,929,435,020	2,675,399,381
Non Banking Assets		
Total Assets	129,894,680,304	133,900,017,026
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	11,100,000,000	15,700,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	6,593,288,124	6,136,647,103
Mudaraba Term Deposits	60,273,218,840	61,917,110,700
Other Mudaraba Deposits	25,198,525,936	23,108,960,306
Al-Wadeeah Current & Other Deposit Accounts	8,520,429,951	8,986,633,572
Bills Payable	791,010,149	1,217,449,372
	101,376,473,000	101,366,801,953
Other Liabilities	7,302,156,360	6,818,780,350
Deferred Tax Liabilities	128,552,238	126,205,869
Total Liabilities	119,907,181,599	124,011,787,272
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	5,565,819,188
Statutory Reserve	3,049,783,355	2,959,021,259
Retained Earnings	1,144,312,201	1,136,611,648
	9,759,914,744	9,661,452,095
Total Shareholders' Equity	9,759,914,744	9,661,452,095
Non-controlling Interest	227,583,961	226,777,659
Total Liabilities & Shareholders' Equity	129,894,680,304	133,900,017,026

CONSOLIDATED OFF- BALANCE SHEET ITEMS

	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	6,200,431,801	6,028,888,274
Irrevocable Letters of Credit (including Back to Back Bills)	40,923,672,131	37,982,174,010
Bills for Collection	3,408,454,494	3,858,165,207
Other Contingent Liabilities	-	-
Total	50,532,558,426	47,869,227,491
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	50,532,558,426	47,869,227,491

Sayed Abul Hashem, FCMA, ACA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
Investment Income	3,804,550,406	3,548,679,430
Less: Profit paid on Deposits	2,927,447,493	2,555,695,461
Net Investment Income	877,102,913	992,983,969
Income from Investment in Shares/securities	40,412,293	314,709
Commission, Exchange and Brokerage	341,885,664	480,536,960
Other Operating Income	70,338,293	96,383,436
	452,636,250	577,235,105
Total Operating Income	1,329,739,163	1,570,219,074
Salaries and Allowances	231,386,229	205,697,669
Rent, Taxes, Insurances, Electricity etc.	72,347,832	59,519,052
Legal Expenses	63,020	518,514
Postage, Stamps, Telecommunication etc.	7,537,216	7,806,500
Stationery, Printings, Advertisements etc.	14,629,451	13,604,491
Chief Executive's Salary & Fees	3,196,500	2,850,000
Directors' Fees & Expenses	72,600	76,506
Shariah Supervisory Committee's Fees & Expenses	117,174	74,224
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	31,151,755	30,072,600
Zakat Expenses	-	-
Other Expenses	58,812,606	54,682,106
Total Operating Expenses	419,314,384	374,901,662
Profit before Provision	910,424,779	1,195,317,412
Specific provision for Classified Investment	(400,000,000)	(30,000,000)
General Provision for Unclassified Investment	-	(80,000,000)
General Provision for Off-Balance Sheet Items	-	(75,000,000)
Provision for demerit in value of Investments in Shares	(41,500,000)	(110,000,000)
Total Provision	(441,500,000)	(295,000,000)
Profit before Provisions for Taxation	468,924,779	900,317,412
Deferred Tax Expenses	2,346,370	5,490,633
Current Tax Expenses	367,309,459	491,620,869
	369,655,829	497,111,502
Net Profit after Taxation	99,268,950	403,205,910
Appropriations		
Statutory Reserve	90,762,095	159,467,782
Non-controlling Interest	806,302	7,502,236
Retained Earnings	7,700,554	236,235,892
	99,268,950	403,205,910
Profit available for distribution		
Retained Earnings from previous year	1,136,611,648	1,212,241,262
Add: Retained Earnings of Current year	7,700,554	236,235,892
	1,144,312,202	1,448,477,154
Earnings Per Share (EPS)	0.18	0.71

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Managing Director

CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2013

	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	3,903,605,783	3,563,857,403
Profit Paid on Deposits	(2,907,592,650)	(2,417,366,965)
Dividend Receipts	1,247,850	375,300
Fees & Commission receipt in cash	341,885,664	480,536,960
Cash Payments to Employees	(234,582,729)	(208,547,669)
Cash Payments to Suppliers	(14,629,451)	(13,604,491)
Income Tax Paid	(344,118,295)	(180,614,359)
Receipts from other Operating activities	81,685,477	96,383,436
Payments for other Operating activities	(142,236,829)	(125,821,467)
Operating Profit before changes in Operating Assets	685,264,819	1,195,198,148
Changes in Operating Assets and Liabilities		
Investment to Customers	6,288,219,699	(8,849,016,595)
Other Assets	685,207,188	(246,201,901)
Deposits from other Banks	(262,735,757)	135,650,001
Deposits received from Customers	272,407,704	9,240,582,140
Other liabilities on account of customers	46,859,911	25,863,228
Other Liabilities	(58,510,854)	(17,447,888)
Sub Total	6,971,447,801	289,428,985
A) Net Cash from Operating Activities	7,656,712,620	1,484,627,133
Cash flows from Investing Activities		
Proceeds from sale of Securities	-	36,124,885
Payment for purchases of securities	(559,421,231)	(357,605,618)
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(60,118,969)	(53,788,726)
Purchase/Sale of subsidiaries	-	-
B) Net Cash from Investing Activities	(619,540,200)	(375,269,459)
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	(6,530,000,000)	1,492,343,378
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	-	(121,500,000)
C) Net Cash from Financing Activities	(6,530,000,000)	1,370,843,378
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	507,172,420	2,480,201,052
E) Cash and cash equivalents at the beginning of the year	14,129,712,510	10,940,280,014
F) Cash and cash equivalents at the end of the year (D+E)	14,636,884,930	13,420,481,066

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2013

PARTICULARS	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2013	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Changes in accounting policy	-	-	-	-	-
Restated Balance	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Bonus shares issued for the year 2012	-	-	-	-	-
Net profit for the period ended 31 March 2013	-	90,762,095	-	7,700,554	98,462,649
Total Shareholders' Equity as at 31 March 2013	5,565,819,188	3,049,783,355	-	1,144,312,201	9,759,914,744
Non-controlling interest	-	-	227,583,961	-	227,583,961
Add: General Provision for Unclassified Investment	-	-	-	-	961,479,000
Add: General Provision for Off-Balance Sheet Items	-	-	-	-	472,500,000
Total Equity as on 31 March 2013	-	-	-	-	11,421,477,704
Total Equity as on 31 March 2012	-	-	-	-	9,977,211,140

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BALANCE SHEET

AS AT 31 MARCH 2013

	March'2013 Taka	December'2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	1,238,430,879	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	8,366,175,298	11,761,384,356
	9,604,606,177	12,803,894,254
Balance with other Banks and Financial Institutions		
Inside Bangladesh	4,452,052,426	729,262,926
Outside Bangladesh	577,693,685	586,878,365
	5,029,746,111	1,316,141,291
Placement with other Banks & Financial Institutions	11,183,993,287	9,253,993,287
Investments in Shares & Securities		
Government	3,870,000,000	3,450,000,000
Others	1,795,758,822	1,712,531,384
	5,663,758,822	5,162,531,384
Investments		
General Investment etc.	79,436,825,821	83,125,143,636
Bills Purchased and Discounted	9,981,255,428	13,059,660,088
	89,418,081,249	96,184,803,724
Fixed Assets Including Premises	2,928,320,880	2,898,030,960
Other Assets	4,408,250,841	5,203,582,404
Non Banking Assets		
Total Assets	128,236,757,367	132,822,977,304
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	9,950,000,000	14,500,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	6,593,288,124	6,136,647,103
Mudaraba Term Deposits	60,399,390,715	62,602,100,344
Other Mudaraba Deposits	25,206,622,389	23,234,044,157
Al-Wadeeah Current & Other Deposit Accounts	8,520,429,951	8,986,633,572
Bills Payable	791,010,149	1,217,449,372
	101,510,741,328	102,176,874,548
Other Liabilities	6,909,541,476	6,373,574,677
Deferred Tax Liabilities	128,552,238	126,205,869
Total Liabilities	118,498,835,043	123,176,655,094
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	5,565,819,188
Statutory Reserve	3,049,783,355	2,959,021,259
Retained Earnings	1,122,319,781	1,121,481,763
	9,737,922,323	9,646,322,210
Total Shareholders' Equity	9,737,922,323	9,646,322,210
Total Liabilities & Shareholders' Equity	128,236,757,367	132,822,977,304

OFF- BALANCE SHEET ITEMS

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CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	6,200,431,801	6,028,888,274
Irrevocable Letters of Credit (including Back to Back Bills)	40,923,672,131	37,982,174,010
Bills for Collection	3,408,454,494	3,858,165,207
Other Contingent Liabilities	-	-
Total	50,532,558,426	47,869,227,491
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
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Managing Director

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2013

	Jan'2013 to Mar'2013 Taka	Jan'2012 to Mar'2012 Taka
Investment Income	3,742,027,312	3,447,944,899
Less: Profit paid on Deposits	2,895,595,748	2,528,278,794
Net Investment Income	848,431,564	919,666,105
Income from Investment in Shares/securities	37,862,772	-
Commission, Exchange and Brokerage	327,696,283	452,746,396
Other Operating Income	69,904,345	71,323,346
	435,463,400	524,069,742
Total Operating Income	1,283,894,964	1,443,735,847
Salaries and Allowances	222,198,008	195,348,388
Rent, Taxes, Insurances, Electricity etc.	65,608,867	53,842,832
Legal Expenses	63,020	518,514
Postage, Stamps, Telecommunication etc.	7,103,680	6,541,743
Stationery, Printings, Advertisements etc.	14,379,767	13,136,099
Chief Executive's Salary & Fees	3,196,500	2,850,000
Directors' Fees & Expenses	72,600	76,506
Shariah Supervisory Committee's Fees & Expenses	117,174	74,224
Auditors' Fees	-	-
Loss from Investment in Shares	-	1,012,475
Depreciation & Repairs of Bank's Assets	29,388,444	28,396,334
Zakat Expenses	-	-
Other Expenses	55,456,427	49,599,82