

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-Audited)**  
As at 30 June 2023

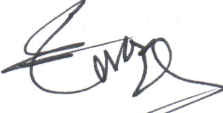
	Note	30.06.2023 Taka	31.12.2022 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3	1,623,394,533	2,399,102,842
Balance with Bangladesh Bank & Sonali Bank Ltd. (including Foreign Currencies)	4	17,024,458,227	14,924,287,024
		<b>18,647,852,760</b>	<b>17,323,389,865</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		5,051,364,768	2,216,396,689
Outside Bangladesh		1,896,699,752	1,103,127,014
	5	<b>6,948,064,520</b>	<b>3,319,523,703</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6	<b>32,666,017,716</b>	<b>21,276,957,716</b>
<b>Investments in Shares &amp; Securities</b>			
Government		25,639,910,000	25,639,910,000
Others		9,943,666,239	9,986,112,719
	7	<b>35,583,576,239</b>	<b>35,626,022,719</b>
<b>Investments</b>			
General Investment etc.		223,405,212,455	222,960,716,113
Bills Purchased and Discounted		13,066,826,270	16,901,718,515
	8	<b>236,472,038,725</b>	<b>239,862,434,627</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	9	<b>5,258,338,324</b>	<b>5,413,945,799</b>
<b>Other Assets</b>	10	<b>23,892,541,006</b>	<b>19,816,448,541</b>
<b>Non-Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>359,557,338,647</b>	<b>342,727,632,326</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11	<b>39,251,990,805</b>	<b>42,299,588,342</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		38,614,052,512	36,934,732,886
Mudaraba Term Deposits		93,247,836,913	86,817,226,090
Other Mudaraba Deposits		51,868,717,515	49,745,216,186
Al-Wadeeah Current & Other Deposit Accounts		52,948,868,923	48,292,958,243
Bills Payable		7,787,644,903	5,872,217,849
	12	<b>244,467,120,765</b>	<b>227,662,351,255</b>
<b>Mudaraba Bonds</b>	13	<b>9,400,000,000</b>	<b>10,200,000,000</b>
<b>Other Liabilities</b>	14	<b>42,862,727,386</b>	<b>40,144,704,369</b>
<b>Deferred Tax Liabilities</b>	15	<b>168,651,252</b>	<b>235,884,914</b>
<b>Total Liabilities</b>		<b>336,150,490,209</b>	<b>320,542,528,880</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	11,129,683,510	10,805,517,980
Statutory Reserve	17	10,324,650,902	9,372,461,107
Capital Reserve		28,796,597	28,796,597
Foreign Currency Translation Gain/(loss)		4,142,610	-
Retained Earnings	18	1,687,480,538	1,745,940,328
<b>Total Shareholders' Equity</b>		<b>23,174,754,157</b>	<b>21,952,716,012</b>
Non-controlling Interest	16.3	232,094,281	232,387,434
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>359,557,338,647</b>	<b>342,727,632,326</b>

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Off-balance Sheet Items (Un-Audited)**  
**As at 30 June 2023**

	Note	30.06.2023 Taka	31.12.2022 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		50,048,915,760	51,712,319,611
Letters of guarantee	19	32,506,532,367	31,316,699,877
Irrevocable letters of credit	20	46,113,642,766	44,418,370,950
Bills for collection		29,331,436,346	26,824,787,053
Other contingent liabilities		-	-
<b>Total</b>		<b>158,000,527,239</b>	<b>154,272,177,491</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>158,000,527,239</b>	<b>154,272,177,491</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**

  
**Director**

**Shahjalal Islami Bank Limited and its Subsidiary**

**Consolidated Profit and Loss Account (Un-Audited)**

**For the period ended 30 June 2023**

Operating Income	Note	Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka	Apr'23 to Jun'23 Taka	Apr'22 to Jun'22 Taka
Investment Income	21	8,869,648,147	7,713,167,563	4,773,508,967	4,124,385,504
Less: Profit paid on Deposits	22	4,530,804,127	3,894,966,413	2,427,489,014	2,015,061,117
<b>Net Investment Income</b>		<b>4,338,844,020</b>	<b>3,818,201,149</b>	<b>2,346,019,953</b>	<b>2,109,324,387</b>
Income from Investment in Shares/Securities	23	962,572,868	1,042,285,986	432,798,885	539,653,762
Commission, Exchange and Brokerage	24	1,977,152,349	2,283,027,722	1,262,875,227	1,289,355,535
Other Operating Income	25	786,129,293	655,219,374	484,338,214	392,925,015
		<b>3,725,854,509</b>	<b>3,980,533,082</b>	<b>2,180,012,326</b>	<b>2,221,934,311</b>
<b>Total Operating Income</b>		<b>8,064,698,530</b>	<b>7,798,734,231</b>	<b>4,526,032,279</b>	<b>4,331,258,698</b>
<b>Operating Expenses</b>					
Salaries and Allowances	26	1,912,969,992	1,680,356,294	1,071,077,562	931,445,344
Rent, Taxes, Insurances, Electricity etc.	27	171,873,129	186,843,704	95,475,747	69,251,342
Legal Expenses	28	1,313,993	616,799	357,144	363,279
Postage, Stamps, Telecommunication etc.	29	22,195,149	23,500,403	13,395,482	11,874,156
Stationery, Printings, Advertisements etc.	30	75,018,839	77,956,850	41,917,541	55,905,280
Chief Executive's Salary & Fees	31	9,516,000	12,743,620	5,338,000	6,590,550
Directors' Fees & Expenses	32	2,129,244	3,154,546	1,229,244	1,305,494
Shariah Supervisory Committee's Fees & Expenses	33	709,255	299,587	336,492	272,057
Auditors' Fees	34	379,500	282,500	189,750	137,500
Depreciation & Repairs of Bank's Assets	35	294,380,739	281,332,751	150,023,758	144,362,032
Zakat Expenses		-	-	-	-
Other Expenses	36	470,324,884	405,677,605	295,851,431	227,588,639
<b>Total Operating Expenses</b>		<b>2,960,810,724</b>	<b>2,672,764,660</b>	<b>1,675,192,151</b>	<b>1,449,095,674</b>
<b>Profit / (Loss) before Provision</b>		<b>5,103,887,806</b>	<b>5,125,969,572</b>	<b>2,850,840,128</b>	<b>2,882,163,024</b>
Specific provision for Classified Investments		335,000,000	240,000,000	135,000,000	-
General Provision for Unclassified Investments		-	39,501,749	-	22,733,683
General Provision for Off-Balance Sheet Items		-	85,000,000	(50,000,000)	-
Provision for deminution in value of Investments in Shares		-	-	-	-
Provision for Other Assets		-	66,000,000	-	26,000,000
<b>Total Provision</b>	37	<b>335,000,000</b>	<b>430,501,749</b>	<b>85,000,000</b>	<b>48,733,683</b>
<b>Total Profit / (Loss) before Taxes</b>		<b>4,768,887,806</b>	<b>4,695,467,823</b>	<b>2,765,840,128</b>	<b>2,833,429,340</b>
<b>Provision for Taxation for the period</b>					
Deferred Tax	38	(67,233,663)	(15,481,528)	(12,864,621)	(6,975,497)
Current Tax	39	2,111,723,658	2,121,648,109	1,110,762,744	1,268,139,214
		<b>2,044,489,996</b>	<b>2,106,166,581</b>	<b>1,097,898,124</b>	<b>1,261,163,717</b>
<b>Net Profit / (Loss) after Tax</b>		<b>2,724,397,810</b>	<b>2,589,301,242</b>	<b>1,667,942,005</b>	<b>1,572,265,623</b>
<b>Net Profit after Tax attributable to:</b>					
Equity holders of SJIBL		2,724,321,437	2,579,993,461	1,666,371,090	1,568,552,076
Non-controlling Interest		76,373	9,307,781	1,570,915	3,713,547
		<b>2,724,397,810</b>	<b>2,589,301,242</b>	<b>1,667,942,005</b>	<b>1,572,265,623</b>
Retained Earnings from previous year/period		1,745,940,328	1,608,652,105	2,298,757,634	1,225,850,398
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		2,724,321,437	2,579,993,461	1,666,371,090	1,568,552,076
<b>Profit available for Appropriation</b>		<b>4,470,261,766</b>	<b>4,188,645,566</b>	<b>3,965,128,724</b>	<b>2,794,402,474</b>
<b>Appropriation:</b>					
Statutory Reserve	17	952,189,795	911,267,738	548,543,130	555,610,700
Start-up Fund		27,275,982	24,759,531	16,529,422	15,270,429
Dividend		1,620,827,688	1,543,645,421	1,620,827,688	514,548,470
Dividend paid against Mudaraba Perpetual Bond		182,487,763	195,195,819	91,747,945	195,195,819
Capital Reserve		-	25,346,603	-	25,346,603
Retained Earnings	18	1,687,480,538	1,488,430,452	1,687,480,538	1,488,430,452
		<b>4,470,261,766</b>	<b>4,188,645,566</b>	<b>3,965,128,724</b>	<b>2,794,402,474</b>
<b>Consolidated Earnings per Share(EPS) [Restated]</b>	40	<b>2.45</b>	<b>2.32</b>	<b>1.50</b>	<b>1.41</b>
<b>Consolidated Net Asset Value per Share as at 30 June [Restated]</b>	41	<b>20.82</b>	<b>19.01</b>		

Chief Financial Officer

Company Secretary

Managing Director

Director


Director

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-Audited)**  
**For the period ended 30 June 2023**

	Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	9,697,233,200	8,427,696,688
Profit paid on deposits and borrowings	(4,483,314,936)	(3,651,169,854)
Dividend receipts	74,972,099	95,577,584
Fees & commission receipt in cash	1,878,390,615	2,232,638,693
Recoveries on investment previously written off	15,112,976	49,666,389
Cash payments to employees	(1,922,485,992)	(1,693,099,914)
Cash payments to suppliers	(75,018,839)	(77,956,850)
Income tax paid	(2,173,432,094)	(1,321,614,515)
Receipts from other operating activities	785,228,364	653,413,332
Payments for other operating activities	(681,571,577)	(637,843,714)
<b>(i) Operating profit before changes in operating assets &amp; liabilities</b>	<b>3,115,113,815</b>	<b>4,077,307,839</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	3,381,623,367	(21,308,626,646)
(Increase)/decrease in other assets	(1,753,451,756)	(1,067,743,350)
(Increase)/decrease of placement with other banks & financial institutions	(11,389,060,000)	(10,164,175,000)
Increase/(decrease) in deposits from other banks	(21,042,139)	(6,978,717,853)
Increase/(decrease) of placement from other banks & financial institutions	(3,039,276,429)	21,903,508,900
Increase/(decrease) in deposits received from customers	16,680,757,320	19,355,935,905
Increase/(decrease) in other liabilities on account of customers	706,564,434	309,529,273
Increase/(decrease) in other liabilities	(464,737,598)	107,227,135
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>4,101,377,199</b>	<b>2,156,938,363</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>7,216,491,013</b>	<b>6,234,246,202</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	253,872,516	3,214,718,770
Payments for purchases of securities	(211,426,036)	(1,306,374,505)
Proceeds from sale of fixed assets	2,003,455	6,554,534
Payments for purchases of property, plants & equipments	(127,179,523)	(92,981,906)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(82,729,588)</b>	<b>1,821,916,893</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	(800,000,000)	(800,000,000)
Receipts from issue of ordinary shares	-	-
Profit against mudaraba perpetual bond	(182,487,763)	-
Dividend paid to ordinary shareholders	(1,297,031,683)	(1,224,292,770)
<b>Net cash used in financing activities (C)</b>	<b>(2,279,519,446)</b>	<b>(2,024,292,770)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>4,854,241,978</b>	<b>6,031,870,324</b>
Add: Effect of exchange rate changes on cash & cash equivalents	98,761,733	50,389,029
Add: Cash and cash equivalents at the beginning of the period	20,642,913,568	17,128,561,378
<b>Cash and cash equivalents at the end of the period</b>	<b>25,595,917,280</b>	<b>23,210,820,731</b>
<b>Consolidated Net Operating Cash Flow per Share (NOCFPS)</b>	<b>6.48</b>	<b>5.60</b>
[previous year's figure restated]		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**

  
**Director**

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**

For the period ended 30 June 2023

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(loss)	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	28,796,597	1,745,940,328	-	232,387,434	22,185,103,447
Dividend for the year 2022:							
Stock Dividend	324,165,530	-	-	(324,165,530)		-	-
Cash Dividend Paid	-	-	-	(1,296,662,158)		(369,526)	(1,297,031,683)
Profit against Mudaraba Perpetual Bond	-	-	-	(182,487,763)		-	(182,487,763)
Net profit during the period	-	-	-	2,724,321,437		76,373	2,724,397,810
Statutory Reserve	-	952,189,795	-	(952,189,795)		-	-
Currency Translation Difference	-	-	-	-	4,142,610	-	4,142,610
Start-up Fund	-	-	-	(27,275,982)		-	(27,275,982)
<b>Total Shareholders' Equity as at 30 June 2023</b>	<b>11,129,683,510</b>	<b>10,324,650,902</b>	<b>28,796,597</b>	<b>1,687,480,537</b>	<b>4,142,610</b>	<b>232,094,281</b>	<b>23,406,848,438</b>
Add: Mudarabah Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							4,074,182,190
Add: Mudaraba Subordinated Bond							2,400,000,000
Less: Adjustment for Intangible Assets							24,122,812
<b>Total Equity as at 30 June 2023</b>							<b>34,856,907,815</b>

For the period ended 30 June 2022

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Gain/(loss)	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	3,449,994	1,608,652,106	-	227,440,923	20,057,718,328
Dividend for the year 2021:							
Stock Dividend	514,548,470	-	-	(514,548,470)		-	-
Cash Dividend Paid	-	-	-	(1,029,096,951)		-	(1,029,096,951)
Profit against Mudaraba Perpetual Bond	-	-	-	(195,195,819)		-	(195,195,819)
Net profit during the period	-	-	-	2,579,993,461		9,307,781	2,589,301,242
Statutory Reserve	-	911,267,738	-	(911,267,738)		-	-
Start-up Fund	-	-	-	(24,759,531)		-	(24,759,531)
Capital Reserve	-	-	25,346,603	(25,346,603)		-	-
<b>Total Shareholders' Equity as at 30 June 2022</b>	<b>10,805,517,980</b>	<b>8,838,473,534</b>	<b>28,796,597</b>	<b>1,488,430,453</b>	<b>-</b>	<b>236,748,704</b>	<b>21,397,967,268</b>
Add: Mudarabah Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							3,963,003,735
Add: Mudaraba Subordinated Bond							4,400,000,000
<b>Total Equity as at 30 June 2022</b>							<b>34,760,971,003</b>



Chief Financial Officer



Company Secretary



Director



Director



Managing Director

**Shahjalal Islami Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 30 June 2023**

	Note	30.06.2023 Taka	31.12.2022 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3a	1,623,394,533	2,399,102,842
Balance with Bangladesh Bank & Sonali Bank Ltd. (including Foreign Currencies)	4a	17,024,458,227	14,924,287,024
		<b>18,647,852,760</b>	<b>17,323,389,865</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		5,030,447,861	2,192,462,827
Outside Bangladesh		1,896,699,752	1,103,127,014
	5a	<b>6,927,147,613</b>	<b>3,295,589,841</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6a	<b>32,666,017,716</b>	<b>21,276,957,716</b>
<b>Investments in Shares &amp; Securities</b>			
Government		25,639,910,000	25,639,910,000
Others		7,809,733,349	7,846,594,135
	7a	<b>33,449,643,349</b>	<b>33,486,504,135</b>
<b>Investments</b>			
General Investment etc.		220,846,490,187	220,328,259,077
Bills Purchased and Discounted		13,066,826,270	16,901,718,515
	8a	<b>233,913,316,457</b>	<b>237,229,977,592</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	9a	<b>5,126,264,242</b>	<b>5,272,662,474</b>
<b>Other Assets</b>	10a	<b>25,849,227,625</b>	<b>21,844,875,177</b>
<b>Non-Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>356,668,379,118</b>	<b>339,818,866,156</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11a	<b>39,031,405,805</b>	<b>42,036,645,204</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		38,614,109,523	36,934,789,424
Mudaraba Term Deposits		93,247,836,913	86,817,226,090
Other Mudaraba Deposits		52,213,372,933	50,064,730,403
Al-Wadeeah Current & Other Deposit Accounts		52,948,984,565	48,293,094,847
Bills Payable		7,787,644,903	5,872,217,849
	12a	<b>244,811,948,836</b>	<b>227,982,058,614</b>
<b>Mudaraba Bonds</b>	13	<b>9,400,000,000</b>	<b>10,200,000,000</b>
<b>Other Liabilities</b>	14a	<b>40,159,532,404</b>	<b>37,492,869,557</b>
<b>Deferred Tax Liabilities</b>	15a	<b>170,036,213</b>	<b>237,151,866</b>
<b>Total Liabilities</b>		<b>333,572,923,258</b>	<b>317,948,725,240</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	11,129,683,510	10,805,517,980
Statutory Reserve	17	10,324,650,902	9,372,461,107
Foreign Currency Translation Gain/(loss)		4,142,610	-
Retained Earnings	18a	1,636,978,838	1,692,161,829
<b>Total Shareholders' Equity</b>		<b>23,095,455,860</b>	<b>21,870,140,916</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>356,668,379,118</b>	<b>339,818,866,156</b>

**Shahjalal Islami Bank Limited**  
**Off-balance Sheet Items (Un-Audited)**  
**As at 30 June 2023**

	Note	30.06.2023 Taka	31.12.2022 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		50,048,915,760	51,712,319,611
Letters of guarantee	19	32,506,532,367	31,316,699,877
Irrevocable letters of credit	20	46,113,642,766	44,418,370,950
Bills for collection		29,331,436,346	26,824,787,053
Other contingent liabilities		-	-
<b>Total</b>		<b>158,000,527,239</b>	<b>154,272,177,491</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>158,000,527,239</b>	<b>154,272,177,491</b>



Chief Financial Officer



Company Secretary



Director



Managing Director

Director

**Shahjalal Islami Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 30 June 2023**

	Note	Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka	Apr'23 to Jun'23 Taka	Apr'22 to Jun'22 Taka
<b>Operating income</b>					
Investment Income	21a	8,852,590,034	7,672,660,240	4,757,178,514	4,091,842,972
Less: Profit paid on Deposits	22a	4,517,111,670	3,878,709,604	2,420,758,489	2,006,114,718
<b>Net Investment Income</b>		<b>4,335,478,364</b>	<b>3,793,950,635</b>	<b>2,336,420,025</b>	<b>2,085,728,254</b>
Income from Investment in Shares/securities	23a	942,469,993	938,873,898	417,378,849	501,692,847
Commission, Exchange and Brokerage	24a	1,936,911,472	2,203,106,396	1,236,017,598	1,259,243,369
Other Operating Income	25a	779,877,967	649,484,710	478,374,662	387,427,179
		<b>3,659,259,432</b>	<b>3,791,465,004</b>	<b>2,131,771,108</b>	<b>2,148,363,394</b>
<b>Total Operating Income</b>		<b>7,994,737,796</b>	<b>7,585,415,639</b>	<b>4,468,191,134</b>	<b>4,234,091,648</b>
<b>Operating expenses</b>					
Salaries and Allowances	26a	1,877,501,320	1,644,451,659	1,050,813,723	910,100,554
Rent, Taxes, Insurances, Electricity etc.	27a	168,359,233	183,993,044	93,713,101	67,663,514
Legal Expenses	28a	1,267,993	553,549	357,144	317,279
Postage, Stamps, Telecommunication etc.	29a	20,785,438	21,791,664	12,620,283	10,885,101
Stationery, Printings, Advertisements etc.	30a	74,642,047	76,883,017	41,687,962	55,645,123
Chief Executive's Salary & Fees	31	9,516,000	12,743,620	5,338,000	6,590,550
Directors' Fees & Expenses	32	2,129,244	3,154,546	1,229,244	1,305,494
Shariah Supervisory Committee's Fees & Expenses	33	709,255	299,587	336,492	272,057
Auditors' Fees	34a	345,000	275,000	172,500	137,500
Depreciation & Repairs of Bank's Assets	35a	284,242,758	270,207,046	145,561,566	138,771,541
Zakat Expenses		-	-	-	-
Other Expenses	36a	459,290,532	384,222,466	288,645,467	215,615,750
<b>Total Operating Expenses</b>		<b>2,898,788,820</b>	<b>2,598,575,199</b>	<b>1,640,475,482</b>	<b>1,407,304,464</b>
<b>Profit / (Loss) before Provision</b>		<b>5,095,948,975</b>	<b>4,986,840,441</b>	<b>2,827,715,652</b>	<b>2,826,787,184</b>
Specific provision for Classified Investments		335,000,000	240,000,000	135,000,000	-
General Provision for Unclassified Investments		-	39,501,749	-	22,733,683
General Provision for Off-balance Sheet Items		-	85,000,000	(50,000,000)	-
Provision for diminution in value of Investments in Shares		-	-	-	-
Provision for Other Assets		-	66,000,000	-	26,000,000
<b>Total Provision</b>	37a	<b>335,000,000</b>	<b>430,501,749</b>	<b>85,000,000</b>	<b>48,733,683</b>
<b>Total Profit / (Loss) before taxes</b>		<b>4,760,948,975</b>	<b>4,556,338,692</b>	<b>2,742,715,652</b>	<b>2,778,053,500</b>
<b>Provision for taxation</b>					
Deferred tax	38a	(67,115,653)	(15,658,476)	(12,755,297)	(7,114,243)
Current tax	39a	2,100,466,391	2,096,044,018	1,102,528,720	1,258,124,872
		<b>2,033,350,738</b>	<b>2,080,385,542</b>	<b>1,089,773,423</b>	<b>1,251,010,630</b>
<b>Net Profit after Taxation</b>		<b>2,727,598,237</b>	<b>2,475,953,150</b>	<b>1,652,942,228</b>	<b>1,527,042,871</b>
Retained Earnings from previous year/period		1,692,161,829	1,584,818,008	2,261,684,795	1,139,485,195
Add: Net Profit after Tax		2,727,598,237	2,475,953,150	1,652,942,228	1,527,042,871
<b>Profit available for Appropriation</b>		<b>4,419,760,066</b>	<b>4,060,771,158</b>	<b>3,914,627,023</b>	<b>2,666,528,066</b>
<b>Appropriation</b>					
Statutory Reserve	17	952,189,795	911,267,738	548,543,130	555,610,700
Start-up Fund		27,275,982	24,759,531	16,529,422	15,270,429
Dividend		1,620,827,688	1,543,645,421	1,620,827,688	514,548,470
Dividend paid against Mudaraba Perpetual Bond		182,487,763	195,195,819	91,747,945	195,195,819
Retained Earnings	18a	1,636,978,838	1,385,902,647	1,636,978,838	1,385,902,647
		<b>4,419,760,066</b>	<b>4,060,771,158</b>	<b>3,914,627,023</b>	<b>2,666,528,066</b>
<b>Earnings per Share (EPS) [Restated]</b>	40a	<b>2.45</b>	<b>2.22</b>	<b>1.49</b>	<b>1.37</b>
<b>Net Asset Value per Share as at 30 June [Restated]</b>	41	<b>20.75</b>	<b>18.90</b>		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

**Shahjalal Islami Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 30 June 2023**

	Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	9,566,748,839	8,191,927,822
Profit paid on deposits and borrowings	(4,372,057,340)	(3,536,148,226)
Dividend receipts	79,102,574	95,577,584
Fees & commission receipt in cash	1,838,149,738	2,152,717,367
Recoveries on investment previously written off	15,112,976	49,666,389
Cash payments to employees	(1,887,017,320)	(1,657,195,279)
Cash payments to suppliers	(74,642,047)	(76,883,017)
Income tax paid	(2,155,250,953)	(1,302,895,315)
Receipts from other operating activities	778,925,905	647,601,853
Payments for other operating activities	(665,282,663)	(611,420,485)
<b>(i) Operating Profit before changes in operating assets &amp; liabilities</b>	<b>3,123,789,707</b>	<b>3,952,948,693</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	3,316,661,134	(21,268,947,477)
(Increase)/decrease in other assets	(1,699,892,879)	(1,066,699,560)
(Increase)/decrease of placement with other banks & financial institutions	(11,389,060,000)	(10,164,175,000)
Increase/(decrease) in deposits from other banks	(21,042,139)	(6,978,717,853)
Increase/(decrease) of placement from other banks & financial institutions	(3,005,239,399)	21,897,485,593
Increase/(decrease) in deposits received from customers	16,705,878,032	19,406,319,221
Increase/(decrease) in other liabilities on account of customers	706,564,434	309,529,273
Increase/(decrease) in other liabilities	(513,613,036)	171,663,181
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>4,100,256,147</b>	<b>2,306,457,377</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>7,224,045,854</b>	<b>6,259,406,070</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	253,493,607	2,937,025,224
Payments for purchases of securities	(216,632,821)	(994,938,740)
Proceeds from sale of fixed assets	2,003,455	6,554,534
Payments for purchases of property, plants & equipments	(126,501,241)	(83,676,202)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(87,637,000)</b>	<b>1,864,964,816</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Payments for redemption of debt instruments	(800,000,000)	(800,000,000)
Receipts from issue of ordinary shares	-	-
Profit against mudaraba perpetual bond	(182,487,763)	-
Dividend paid to ordinary shareholders	(1,296,662,158)	(1,224,292,770)
<b>Net cash used in financing activities (C)</b>	<b>(2,279,149,921)</b>	<b>(2,024,292,770)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>4,857,258,933</b>	<b>6,100,078,115</b>
Add: Effect of exchange rate changes on cash & cash equivalents	98,761,733	50,389,029
Add: Cash and cash equivalents at the beginning of the period	20,618,979,706	17,054,274,937
<b>Cash and cash equivalents at the end of the period</b>	<b>25,575,000,372</b>	<b>23,204,742,081</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>6.49</b>	<b>5.62</b>
[previous year's figure restated]		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Director**

  
**Managing Director**

  
**Director**

**Shahjalal Islami Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**

For the period ended 30 June 2023

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Foreign Currency Translation Gain/(loss)	Total Capital/Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	1,692,161,829	-	21,870,140,916
Dividend for the year 2022:					
Stock Dividend					-
Cash Dividend Paid	324,165,530	-	(324,165,530)		(1,296,662,158)
Profit against Mudaraba Perpetual Bond	-	-	(1,296,662,158)		(182,487,763)
Net profit during the period	-	-	2,727,598,237		2,727,598,237
Statutory Reserve		952,189,795	(952,189,795)		-
Currency Translation Difference	-	-	-	4,142,610	4,142,610
Start-up Fund	-	-	(27,275,982)		(27,275,982)
<b>Total Shareholders' Equity as at 30 June 2023</b>	<b>11,129,683,510</b>	<b>10,324,650,902</b>	<b>1,636,978,838</b>	<b>4,142,610</b>	<b>23,095,455,860</b>
Add: Mudarabah Perpetual Bond					5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items					4,024,716,455
Add: Mudaraba Subordinated Bond					2,400,000,000
Less: Adjustment for Intangible Assets					23,847,518
<b>Total Equity as at 30 June 2023</b>					<b>34,496,324,796</b>

For the period ended 30 June 2022

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Foreign Currency Translation Gain/(loss)	Total Capital/Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	1,584,818,008	-	19,802,993,313
Dividend for the year 2021:					
Stock Dividend	514,548,470	-	(514,548,470)		-
Cash Dividend Paid	-	-	(1,029,096,951)		(1,029,096,951)
Profit against Mudaraba Perpetual Bond	-	-	(195,195,819)		(195,195,819)
Net profit during the period	-	-	2,475,953,150		2,475,953,150
Statutory Reserve	-	911,267,738	(911,267,738)		-
Start-up Fund	-	-	(24,759,531)		(24,759,531)
<b>Total Shareholders' Equity as at 30 June 2022</b>	<b>10,805,517,980</b>	<b>8,838,473,534</b>	<b>1,385,902,647</b>	<b>-</b>	<b>21,029,894,161</b>
Add: Mudaraba Perpetual Bond					5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items					3,913,538,000
Add: Mudaraba Subordinated Bond					4,400,000,000
<b>Total Equity as at 30 June 2022</b>					<b>34,343,432,161</b>

  
Chief Financial Officer

Company Secretary

  
Company Secretary

Director

  
Director

  
Managing Director

**Shahjalal Islami Bank Limited and Its Subsidiary**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended 30 June 2023**

**1. Status of the Bank**

**1.1. Legal Form of the Bank**

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 140 (one hundred forty) branches, 131 (one hundred thirty one) ATM booths and 2,837 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.2. Nature of Business**

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

**1.3. Shahjalal Islami Bank Securities Limited**

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

**1.4. Off-shore Banking Unit**

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.5. Agent Banking**

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 30 June 2023 there were 115 Agent Banking Outlets in 42 districts across the country. Services that are currently being dispensed include account opening, cash deposit and withdrawal, Fund Transfer, Inward/Outward Cheque payment, Remittance Disbursement, balance inquiry, SMS banking, etc.

## 2. Significant Accounting Policies

### 2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the “Group”) are being operated in strict compliance with the rules of Islamic Shari’ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Act, 2023;
- vi) The Value Added Tax Act 1991 and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

### 2.2. Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 30 June 2023.

### 2.3. Investment and Provisions

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2013, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular no. 17 dated 28 September 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 50 dated 14 December 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021, BRPD circular letter no. 53 dated 30 December 2021, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022, BRPD circular no. 53 dated 22 December 2022 and BRPD circular no. 03 dated 02 February 2023.

## **2.4. Earnings Per Share**

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

## **2.5. Cash Flow Statement**

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

## **2.6. Off-Balance Sheet Items**

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

## **2.7. Taxation**

### **Current Tax**

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2023 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Act, 2023 in compliance with IAS 12: *Income Taxes*.

### **Deferred Tax**

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2023.

## **2.8. Reporting Period**

The Financial Statements cover the period from 01 January 2023 to 30 June 2023.

## **2.9. Significant deviation between the quarterly periods**

**Net Asset Value (NAV) per Share:** Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

**Net Operating Cash Flows per Share (NOCFPS):** Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income and recovery against Investment.

**Earnings Per Share (EPS):** Earnings Per Share increased compare to the same period of last year due to increase of Net Investment Income, Other Operating Income and less provision required from the same period of last year.

		30.06.2023 Taka	31.12.2022 Taka
<b>3. Consolidated Cash in Hand (including Foreign Currencies)</b>			
Shahjalal Islami Bank Ltd.	(Note-3a)	1,623,394,533	2,399,102,842
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>1,623,394,533</b>	<b>2,399,102,842</b>
<b>3a Cash in Hand of the Bank (including Foreign Currencies)</b>			
In Local Currencies		1,606,199,777	2,382,419,040
In Foreign Currencies		17,194,756	16,683,802
		<b>1,623,394,533</b>	<b>2,399,102,842</b>
<b>4. Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
Shahjalal Islami Bank Ltd.	(Note-4a)	17,024,458,227	14,924,287,024
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>17,024,458,227</b>	<b>14,924,287,024</b>
<b>4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)</b>			
<b>Balance with Bangladesh Bank</b>			
In Local Currencies		12,235,027,337	12,073,949,882
In Foreign Currencies		4,769,275,823	2,634,723,609
		<b>17,004,303,160</b>	<b>14,708,673,491</b>
<b>Balance with Sonali Bank Ltd. as agent of Bangladesh Bank</b>			
In Local Currencies		20,155,067	215,613,533
In Foreign Currencies		-	-
		<b>20,155,067</b>	<b>215,613,533</b>
		<b>17,024,458,227</b>	<b>14,924,287,024</b>
<b>5. Consolidated Balance with Other Banks and Financial Institutions</b>			
<b>Inside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	5,030,447,861	2,192,462,827
Shahjalal Islami Bank Securities Ltd.		365,744,978	343,641,221
		5,396,192,839	2,536,104,048
Less: Inter Company Transaction		344,828,071	319,707,359
		<b>5,051,364,768</b>	<b>2,216,396,689</b>
<b>Outside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	1,896,699,752	1,103,127,014
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>1,896,699,752</b>	<b>1,103,127,014</b>
		<b>6,948,064,520</b>	<b>3,319,523,703</b>
<b>5a Balance with Other Banks and Financial Institutions of the Bank</b>			
Inside Bangladesh		5,030,447,861	2,192,462,827
Outside Bangladesh		1,896,699,752	1,103,127,014
		<b>6,927,147,613</b>	<b>3,295,589,841</b>
<b>6. Consolidated Placement with Other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-6a)	32,666,017,716	21,276,957,716
Shahjalal Islami Bank Securities Ltd.		-	-
		32,666,017,716	21,276,957,716
Less: Inter Company Transaction		-	-
		<b>32,666,017,716</b>	<b>21,276,957,716</b>
<b>6a Placement with Other Banks &amp; Financial Institutions of the Bank</b>			
Placement with Other Banks		27,011,017,716	19,221,957,716
Placement with Financial Institutions		5,655,000,000	2,055,000,000
		<b>32,666,017,716</b>	<b>21,276,957,716</b>
<b>7. Consolidated Investments in Shares &amp; Securities</b>			
<b>Government</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	25,639,910,000	25,639,910,000
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>25,639,910,000</b>	<b>25,639,910,000</b>
<b>Others</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	7,809,733,349	7,846,594,135
Shahjalal Islami Bank Securities Ltd.		2,133,932,890	2,139,518,584
		<b>9,943,666,239</b>	<b>9,986,112,719</b>
		<b>35,583,576,239</b>	<b>35,626,022,719</b>
<b>7a Investments in Shares &amp; Securities of the Bank</b>			
<b>i) Government</b>			
Bangladesh Government Islamic Investment Bond (BGIIIB)		1,000,000,000	1,000,000,000
Bangladesh Government Investment Sukuk (BGIS)		24,639,910,000	24,639,910,000
		<b>25,639,910,000</b>	<b>25,639,910,000</b>

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<b>ii) Others</b>			
Mudaraba Perpetual Bond		1,527,284,492	1,527,284,492
Mudaraba Subordinated Bond		2,880,000,000	2,980,000,000
Beximco Green Sukuk Al Istisna'a		871,136,200	903,029,100
Investments in Shares & Securities		2,531,312,658	2,436,280,544
		<u>7,809,733,349</u>	<u>7,846,594,135</u>
		<u>33,449,643,349</u>	<u>33,486,504,135</u>
<b>8. Consolidated Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	220,846,490,187	220,328,259,077
Shahjalal Islami Bank Securities Ltd.		4,555,263,780	4,892,987,792
		225,401,753,967	225,221,246,870
		1,996,541,512	2,260,530,757
Less: Inter Company Transaction		<u>223,405,212,455</u>	<u>222,960,716,113</u>
<b>Bills Purchased and Discounted</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	13,066,826,270	16,901,718,515
Shahjalal Islami Bank Securities Ltd.		-	-
		<u>13,066,826,270</u>	<u>16,901,718,515</u>
		<u>236,472,038,725</u>	<u>239,862,434,627</u>
<b>8a Investments of the Bank</b>			
<b>Country-wise Classification of Investments:</b>			
<b>Inside Bangladesh</b>			
Gross Murabaha, Bai-Muajjal etc.		228,715,214,182	227,474,272,633
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		7,868,723,995	7,146,013,556
Net Murabaha, Bai-Muajjal etc.		<u>220,846,490,187</u>	<u>220,328,259,077</u>
Net Bills Purchased and Discounted		13,066,826,270	16,901,718,515
<b>Outside Bangladesh</b>		<u>-</u>	<u>-</u>
		<u>233,913,316,457</u>	<u>237,229,977,592</u>
<b>9. Consolidated Fixed Assets including Premises, Furniture and Fixtures</b>			
<b>Cost</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	7,963,302,524	7,869,223,133
Shahjalal Islami Bank Securities Ltd.		247,647,364	246,969,082
		<u>8,210,949,888</u>	<u>8,116,192,215</u>
<b>Accumulated Depreciation</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	2,837,038,282	2,596,560,659
Shahjalal Islami Bank Securities Ltd.		115,573,282	105,685,757
		<u>2,952,611,564</u>	<u>2,702,246,416</u>
<b>Written Down Value</b>		<u>5,258,338,324</u>	<u>5,413,945,799</u>
<b>9a Fixed Assets including Premises, Furniture and Fixtures of the Bank</b>			
<b>Tangible Assets:</b>			
<b>Cost</b>			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,247,899,041	1,208,748,919
Office Equipment		812,566,079	781,386,436
Computer & Network Equipment		728,933,838	708,831,394
Vehicles		129,909,231	129,909,231
Right of Use Assets as per IFRS-16		2,095,664,041	2,095,664,041
Books		1,042,667	1,042,667
		<u>7,786,725,525</u>	<u>7,696,293,315</u>
<b>Less:</b>			
Accumulated depreciation		2,684,308,801	2,447,229,475
<b>Written Down Value</b>		<u>5,102,416,724</u>	<u>5,249,063,840</u>
<b>Intangible Assets:</b>			
<b>Cost</b>			
Software-Core Banking		62,615,431	62,615,431
Software-Others		113,961,568	110,314,387
		<u>176,576,999</u>	<u>172,929,818</u>
<b>Less:</b>			
Amortization		152,729,481	149,331,184
<b>Written Down Value</b>		<u>23,847,518</u>	<u>23,598,634</u>
<b>Total Written Down Value</b>		<u>5,126,264,242</u>	<u>5,272,662,474</u>

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<b>10. Consolidated Other Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-10a)	25,849,227,625	21,844,875,177
Shahjalal Islami Bank Securities Ltd.		558,313,382	486,573,364
		26,407,541,006	22,331,448,541
		2,515,000,000	2,515,000,000
Less: Inter Company Transaction		<u>23,892,541,006</u>	<u>19,816,448,541</u>
<b>10a Other Assets of the Bank</b>			
<b>Income Generating:</b>			
Shahjalal Islami Bank Securities Ltd.		2,515,000,000	2,515,000,000
<b>Sub-total</b>		<u>2,515,000,000</u>	<u>2,515,000,000</u>
<b>Non-Income Generating:</b>			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		50,768,492	32,352,408
Advance Rent and Security Deposit		41,656,768	42,794,922
Suspense Account		574,218,517	476,794,286
Profit Receivable		1,232,460,783	1,083,252,168
Other Prepayments		608,429,123	133,509,156
Advance Insurance Premium		19,272	58,852
Advance for New Branches		2,214,061	3,600,000
Advance Tax Paid		19,480,321,782	17,325,070,828
Other Receivables		3,366,356	3,034,667
SJIBL General Account-Net		1,340,772,470	229,407,891
Balance with OBU		9,982,690,938	10,031,884,419
		33,316,918,563	29,361,759,597
		9,982,690,938	10,031,884,419
Less: Offshore Banking Unit		<u>23,334,227,625</u>	<u>19,329,875,177</u>
<b>Sub-total</b>		<u>23,334,227,625</u>	<u>19,329,875,177</u>
<b>Grand Total</b>		<u>25,849,227,625</u>	<u>21,844,875,177</u>
<b>11. Consolidated Placement from other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-11a)	39,031,405,805	42,036,645,204
Shahjalal Islami Bank Securities Ltd.		2,217,126,512	2,523,473,895
		41,248,532,317	44,560,119,099
		1,996,541,512	2,260,530,757
Less: Inter Company Transaction		<u>39,251,990,805</u>	<u>42,299,588,342</u>
<b>11a Placement from other Banks &amp; Financial Institutions of the Bank</b>			
Export Development Fund - Bangladesh Bank		27,917,629,332	31,463,988,138
Financial Stimulus Fund - Bangladesh Bank		3,419,748,082	4,703,822,926
Foreign Currency Deposit (FSSP BB USD) - Bangladesh Bank		250,849	5,512,056
Mudaraba Term Deposit from other Banks		252,196,000	4,955,673,575
Islamic Refinance Fund - Bangladesh Bank		5,359,967	3,726,633
Bangladesh Bank Refinance (Bai Salam)		1,059,577,000	761,665,000
Bangladesh Bank Refinance (TDF)		68,862,625	79,456,875
Bangladesh Bank Refinance (BMMFLIPSB)		6,354,225	2,400,000
Bangladesh Bank Pre-Finance Scheme-CMSME		5,516,800,187	-
IsDB's SPRP For Covid-19		25,500,000	25,500,000
SME Foundation Refinance Scheme		40,213,850	11,900,000
Bangladesh Bank Refinance		718,913,688	23,000,000
Borrowing from Other Banks		-	-
Borrowing from Offshore Banking Unit (OBU)		-	165,395
		39,031,405,805	42,036,810,599
		-	165,395
Less: Offshore Banking Unit		<u>39,031,405,805</u>	<u>42,036,645,204</u>
<b>12. Consolidated Deposits and Other Accounts</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	52,948,984,565	48,293,094,847
Shahjalal Islami Bank Securities Ltd.		-	-
		52,948,984,565	48,293,094,847
		115,642	136,604
Less: Inter Company Transaction		<u>52,948,868,923</u>	<u>48,292,958,243</u>
<b>Bills Payable</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	7,787,644,903	5,872,217,849
Shahjalal Islami Bank Securities Ltd.		-	-
		<u>7,787,644,903</u>	<u>5,872,217,849</u>
<b>Mudaraba Savings Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	38,614,109,523	36,934,789,424
Shahjalal Islami Bank Securities Ltd.		-	-
		38,614,109,523	36,934,789,424
		57,011	56,538
Less: Inter Company Transaction		<u>38,614,052,512</u>	<u>36,934,732,886</u>
<b>Mudaraba Term Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	93,247,836,913	86,817,226,090
Shahjalal Islami Bank Securities Ltd.		-	-
		<u>93,247,836,913</u>	<u>86,817,226,090</u>

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<b>Other Mudaraba Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	52,213,372,933	50,064,730,403
Shahjalal Islami Bank Securities Ltd.		-	-
		52,213,372,933	50,064,730,403
Less: Inter Company Transaction		344,655,418	319,514,217
<b>Total</b>		<b>51,868,717,515</b>	<b>49,745,216,186</b>
		<b>244,467,120,765</b>	<b>227,662,351,255</b>
<b>12a Deposits and Other Accounts of the Bank</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Al-Wadeeah Current Deposits		15,632,869,779	14,523,129,877
Deposits from Other Banks		-	-
Foreign Currency Deposits		7,483,128,858	4,542,969,527
Non-Resident Taka Account		72,238,184	207,042,612
Profit Payable		1,296,857,327	1,151,802,996
Sundry Deposits		28,441,754,098	27,905,067,144
Unclaimed Dividend	(Note-12a.1)	33,679,928	23,166,697
		52,960,528,173	48,353,178,854
Less: Offshore Banking Unit		11,543,608	60,084,006
		<b>52,948,984,565</b>	<b>48,293,094,847</b>
<b>Bills Payable</b>			
Payable inside Bangladesh		7,775,106,013	5,856,338,343
Payment Order Issued		4,004,037	4,012,037
Demand Draft Payable		8,552,938	11,867,469
Electronic Fund Transfer		7,787,644,903	5,872,217,849
		-	-
Payable outside Bangladesh		<b>7,787,644,903</b>	<b>5,872,217,849</b>
<b>Mudaraba Savings Deposits</b>			
General Deposits		38,567,823,337	36,884,053,499
Foreign Currency Deposits		46,286,187	50,735,925
		<b>38,614,109,523</b>	<b>36,934,789,424</b>
<b>Mudaraba Term Deposits</b>			
General Deposits		93,215,483,353	86,508,912,673
Foreign Currency Deposits		32,353,560	308,313,418
		<b>93,247,836,913</b>	<b>86,817,226,090</b>
<b>Other Mudaraba Deposits</b>			
Mudaraba Special Notice Deposits		17,285,711,641	11,453,808,080
Mudaraba Scheme Deposits		34,869,750,261	38,531,969,154
Deposits from Other Banks (SND)		57,911,030	78,953,170
		<b>52,213,372,933</b>	<b>50,064,730,403</b>
		<b>244,811,948,836</b>	<b>227,982,058,614</b>
<b>12a.1 Unclaimed Dividend Account</b>			
2019		5,606,208	5,382,681
2020		8,009,128	8,837,886
2021		8,918,664	8,946,130
2022		11,145,928	-
		<b>33,679,928</b>	<b>23,166,697</b>
<b>Unclaimed/Undistributed Stock Dividend:</b> The shareholders whose Beneficiary Owner's (BO) ID were found closed and maintaining Paper Share at the time of distributing Stock Dividend i.e. Bonus Shares are kept in SJIBL Dividend Suspense bearing BO ID-1204090016665712. At the closing of June 2023, total 8,368 number of shares are kept in SJIBL Dividend Suspense bearing BO ID-1204090016665712 which remains undistributed/ unclaimed including corporate benefit for the year 2019-2022.			
<b>13. Mudaraba Bonds</b>			
Mudaraba Subordinated Bond		4,400,000,000	5,200,000,000
Mudaraba Perpetual Bond		5,000,000,000	5,000,000,000
		<b>9,400,000,000</b>	<b>10,200,000,000</b>
<b>14. Consolidated Other Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-14a)	40,159,532,404	37,492,869,557
Shahjalal Islami Bank Securities Ltd.		2,703,194,982	2,651,834,812
		42,862,727,386	40,144,704,369
Less: Inter Company Transaction		-	-
		<b>42,862,727,386</b>	<b>40,144,704,369</b>
<b>14a Other Liabilities of the Bank</b>			
Profit Payable		214,851,186	485,746,002
Provision for Investment	{Note-14a.1 (a) & (b)}	6,946,163,061	6,589,273,726
Provision for Off-balance Sheet items	{Note-14a.1 (c)}	1,356,200,000	1,356,200,000
Provision for Other Assets	{Note-14a.1 (d)}	203,965,000	203,965,000
Provisions for Investments in Securities	{Note-14a.1 (e)}	658,560,000	658,560,000
Provision for Taxation	{Note-14a.2}	21,708,057,421	19,607,591,030
Profit Suspense Account	{Note-14(a).1 (f)}	5,231,094,334	4,948,313,858
Compensation Realisable & Suspense Account		1,150,271,787	802,150,891
Compensation Realised Account		630,304,297	554,641,235
Other Payables		308,660,556	347,801,192
Outstanding Expenses		137,706,484	263,492,306
Unearned Income on Quard		5,569,875	19,226,676
Lease Liabilities as per IFRS 16 Leases		1,500,667,485	1,575,722,705
Provision for Start-up Fund	(Note-14a.3)	107,460,918	80,184,936
		<b>40,159,532,404</b>	<b>37,492,869,557</b>

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<b>14a.1 Provision for Investment</b>		
<b>(a) Provision on Classified Investments</b>		
Provision held at the beginning of the year	3,927,533,630	3,075,119,256
Written-off Recovery	15,112,976	66,934,374
Net charge to Profit and Loss Account	335,000,000	785,480,000
Fully provided investment written-off during the year	-	-
<b>Provision held at the end of the year</b>	<b>4,277,646,606</b>	<b>3,927,533,630</b>
<b>(b) General Provision on Unclassified Investments</b>		
Provision held at the beginning of the year	2,661,740,096	2,418,838,000
Effect of exchange rate changes agnst. offshore banking unit	6,776,359	32,016,655
Addition during the year	-	210,885,441
<b>Balance at the end of the year</b>	<b>2,668,516,455</b>	<b>2,661,740,096</b>
<b>Total Provision for Investments (a+b)</b>	<b>6,946,163,061</b>	<b>6,589,273,726</b>
<b>(c) General Provision on Off-balance Sheet Items</b>		
Provision held at the beginning of the year	1,356,200,000	1,356,200,000
Addition during the year	-	-
<b>Balance at the end of the year</b>	<b>1,356,200,000</b>	<b>1,356,200,000</b>
<b>Total Provision for Investments &amp; Off-balance Sheet Items (a+b+c)</b>	<b>8,302,363,061</b>	<b>7,945,473,726</b>
<b>(d) Provision for Other Assets</b>		
Provision held at the beginning of the year	203,965,000	91,965,000
Addition during the year	-	112,000,000
<b>Balance at the end of the year</b>	<b>203,965,000</b>	<b>203,965,000</b>
<b>(e) Provision for Investments in Shares &amp; Securities</b>		
Provision held at the beginning of the year	658,560,000	658,560,000
Addition during the year	-	-
<b>Balance at the end of the year</b>	<b>658,560,000</b>	<b>658,560,000</b>
<b>(f) Profit Suspense Account</b>		
Balance at the beginning of the year	4,948,313,858	3,732,643,784
Amount transferred to suspense account during the year	864,297,509	2,389,717,982
Amount recovered from suspense account during the year	(581,042,648)	(1,094,678,127)
Amount waived/ written-off during the year	(474,385)	(79,369,781)
<b>Balance at the end of the year</b>	<b>5,231,094,334</b>	<b>4,948,313,858</b>
<b>14a.2 Provision for Taxation</b>		
<b>Provision for Current Tax</b>		
Balance at the beginning of the year	19,607,591,030	17,290,140,619
Add: Provision made during the year	2,100,466,391	3,208,335,035
Less: Adjustment for final settlement	-	(1,460,862,131)
Add: Adjustment for previous year	-	492,883,446
Add: Provision made on other during the year	-	77,094,061
<b>Balance at the end of the year</b>	<b>21,708,057,421</b>	<b>19,607,591,030</b>
<b>14a.2(a) Provision for Current Tax made during the year</b>		
Income tax @ 37.50% on estimated taxable Business Profit	2,082,823,563	3,148,765,095
Income tax @ 20% on Dividend Income	15,820,515	35,896,181
Income tax @ 15% on Capital Gain on Sale of Shares	1,822,314	23,673,759
Adjustment for previous year	79,923,334	492,883,446
<b>Estimated Total Provision Required</b>	<b>2,180,389,725</b>	<b>3,701,218,481</b>
Computation of Taxable Business Profit		
Profit before Taxes	4,760,948,975	7,226,276,558
Add: Inadmissible expenditures	1,222,554,167	2,225,706,339
	5,983,503,143	9,451,982,897
Less: Allowable Expenditure & Separate consideration	429,306,975	1,055,275,977
<b>Estimated Taxable Business Profit for the year</b>	<b>5,554,196,168</b>	<b>8,396,706,921</b>
<b>14a.2(b) Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income taxes as per profit and loss account		4,760,948,975
Income taxes as per applicable tax rate	37.5%	1,785,355,866
<b>Factors affecting the tax charge for current year:</b>		
Inadmissible expenses	9.63%	458,457,813
Admissible expenses in the current year (i.e. write-off etc.)	-2.66%	(126,770,866)
Tax savings from reduced tax rates for dividend	-0.29%	(13,842,950)
Tax loss/(savings) from reduced tax rates for capital gain	-0.07%	(3,340,908)
Adjustment for previous year	1.68%	79,923,334
<b>Total Income Tax Expenses</b>	<b>45.78%</b>	<b>2,179,782,287</b>
<b>14a.3 Provision for Start-up Fund</b>		
For the year 2020	19,081,986	19,081,986
For the year 2021	25,852,369	25,852,369
For the year 2022	35,250,581	35,250,581
For the year 2023	27,275,982	-
<b>Balance at the end of the year</b>	<b>107,460,918</b>	<b>80,184,936</b>

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<b>15. Consolidated Deferred Tax Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-15a)	170,036,213	237,151,866
Shahjalal Islami Bank Securities Ltd.		(1,384,961)	(1,266,952)
		<b>168,651,252</b>	<b>235,884,914</b>
<b>15a Deferred Tax Liabilities of the Bank</b>			
Balance at the beginning of the year		237,151,866	237,151,866
Add: Provision made during the year		(67,115,653)	-
		<b>170,036,213</b>	<b>237,151,866</b>
<b>16. Capital</b>			
<b>16.1 Authorized Capital</b>			
1,500,000,000 ordinary shares of Tk. 10 each		<b>15,000,000,000</b>	<b>15,000,000,000</b>
<b>16.2 Issued, Subscribed and Paid-up Capital</b>			
1,112,968,351 ordinary shares of Tk. 10 each		<b>11,129,683,510</b>	<b>10,805,517,980</b>
205,000,000 ordinary sponsor shares of Tk. 10 each issued for cash		205,000,000	205,000,000
12.5% Stock Dividend for the year 2002		25,625,000	25,625,000
2,362,000 ordinary new shares issued		236,200,000	236,200,000
4,690,000 ordinary new shares issued		469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)		935,825,000	935,825,000
20% Stock Dividend for the year 2007		374,330,000	374,330,000
22% Stock Dividend for the year 2008		494,115,600	494,115,600
25% Stock Dividend for the year 2009		685,023,900	685,023,900
30% Stock Dividend for the year 2010		1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011		1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012		1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013		667,898,310	667,898,310
5% Stock Dividend for the year 2016		367,344,060	367,344,060
10% Stock Dividend for the year 2017		771,422,540	771,422,540
10% Stock Dividend for the year 2018		848,564,790	848,564,790
5% Stock Dividend for the year 2019		466,710,630	466,710,630
5% Stock Dividend for the year 2020		490,046,160	490,046,160
5% Stock Dividend for the year 2021		514,548,470	514,548,470
3% Stock Dividend for the year 2022		324,165,530	-
		<b>11,129,683,510</b>	<b>10,805,517,980</b>
<b>16.3 Non-Controlling Interest</b>			
Opening Balance		232,387,434	227,440,923
Dividend paid to non-controlling shareholders		(369,526)	-
Share of current year's profit		76,373	4,946,511
		<b>232,094,281</b>	<b>232,387,434</b>
<b>17. Statutory Reserve</b>			
Opening Balance		9,372,461,107	7,927,205,795
Add: Addition during the year		952,189,795	1,445,255,312
		<b>10,324,650,902</b>	<b>9,372,461,107</b>
<b>18. Consolidated Retained Earnings</b>			
Shahjalal Islami Bank Ltd.	(Note-18a)	1,636,978,838	1,692,161,829
Shahjalal Islami Bank Securities Ltd.		57,595,981	61,165,934
		1,694,574,819	1,753,327,762
Less: Non-Controlling Interest		7,094,281	7,387,434
		<b>1,687,480,538</b>	<b>1,745,940,328</b>
<b>18a Retained Earnings of the Bank</b>			
Opening Balance		1,692,161,829	1,584,818,008
Less: Payment of Dividend		1,620,827,688	1,543,645,421
Less: Payment of Dividend for Mudaraba Perpetual Bond		182,487,763	393,562,943
Add: Transfer from Profit and Loss Account		2,727,598,237	3,525,058,077
Less: Transfer to Statutory Reserve		952,189,795	1,445,255,312
Less: Start-up Fund		27,275,982	35,250,581
		<b>1,636,978,838</b>	<b>1,692,161,829</b>

		30.06.2023 Taka	31.12.2022 Taka
<b>19. Letters of Guarantee</b>			
Letters of Guarantee (Local)		31,583,153,748	31,019,574,861
Letters of Guarantee (Foreign)		922,926,473	296,672,870
Back to Back Usance		452,146	452,146
		<b>32,506,532,367</b>	<b>31,316,699,877</b>
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or Officers		3,000,000	3,000,000
Government		410,238,235	410,238,235
Banks and Other Financial Institutions		-	-
Others		32,093,294,132	30,903,461,642
		<b>32,506,532,367</b>	<b>31,316,699,877</b>
<b>20. Irrevocable Letters of Credit</b>			
Letters of credit		<b>46,113,642,766</b>	<b>44,418,370,950</b>
		<b>Jan'23 to Jun'23 Taka</b>	<b>Jan'22 to Jun'22 Taka</b>
<b>21. Consolidated Profit on Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-21a)	8,852,590,034	7,672,660,240
Shahjalal Islami Bank Securities Ltd.		106,251,012	132,356,778
		8,958,841,046	7,805,017,018
Less: Inter Company Transaction		89,192,899	91,849,455
		<b>8,869,648,147</b>	<b>7,713,167,563</b>
<b>21a Profit on Investments of the Bank</b>			
Profit on Investments		7,894,961,634	7,160,056,241
Profit on Placement with Other Banks & Financial Institutions		957,628,400	512,603,999
		<b>8,852,590,034</b>	<b>7,672,660,240</b>
<b>22. Consolidated Profit paid on Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-22a)	4,517,111,670	3,878,709,604
Shahjalal Islami Bank Securities Ltd.		102,936,488	108,183,079
		4,620,048,159	3,986,892,683
Less: Inter Company Transaction		89,244,032	91,926,270
		<b>4,530,804,127</b>	<b>3,894,966,413</b>
<b>22a Profit paid on Deposits of the Bank</b>			
Profit on Deposits		4,159,268,523	3,515,081,800
Profit paid on Borrowings		357,843,147	363,627,804
		<b>4,517,111,670</b>	<b>3,878,709,604</b>
<b>22a.1 Profit paid on Borrowings</b>			
Profit paid on Borrowings		321,491,256	327,855,020
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		36,351,891	35,772,784
		<b>357,843,147</b>	<b>363,627,804</b>
<b>23. Consolidated Income from Investments in Shares &amp; Securities</b>			
Shahjalal Islami Bank Ltd.	(Note-23a)	942,469,993	938,873,898
Shahjalal Islami Bank Securities Ltd.		24,233,349	103,412,088
		966,703,342	1,042,285,986
Less: Dividend from Subsidiary		4,130,474	-
		<b>962,572,868</b>	<b>1,042,285,986</b>
<b>23a Income from Investments in Shares &amp; Securities of the Bank</b>			
Income from Investments in Govt. Sukuk/Islamic Bond		684,847,381	515,802,067
Income from Investments in Shares & Securities		12,148,758	146,194,739
Dividend Income		79,102,574	95,577,584
Income from Investments in Corporate Sukuk/Islamic Bond		166,371,281	181,299,508
		<b>942,469,993</b>	<b>938,873,898</b>
<b>24. Consolidated Commission, Exchange and Brokerage</b>			
Shahjalal Islami Bank Ltd.	(Note-24a)	1,936,911,472	2,203,106,396
Shahjalal Islami Bank Securities Ltd.		40,240,877	79,921,326
		<b>1,977,152,349</b>	<b>2,283,027,722</b>
<b>24a Commission, Exchange and Brokerage of the Bank</b>			
Other commission		787,455,201	829,613,607
Exchange earnings		1,149,456,271	1,373,492,789
		<b>1,936,911,472</b>	<b>2,203,106,396</b>

		Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>24a.1 Exchange Earnings</b>			
Gross exchange gain		5,343,919,720	6,837,337,624
Less: Exchange loss		4,194,463,450	5,463,844,836
<b>Net Exchange Gain</b>		<b>1,149,456,271</b>	<b>1,373,492,789</b>
<b>25. Consolidated Other Operating Income</b>			
Shahjalal Islami Bank Ltd.	(Note-25a)	779,877,967	649,484,710
Shahjalal Islami Bank Securities Ltd.		6,302,459	5,811,479
		786,180,426	655,296,189
Less: Inter Company Transaction		51,133	76,815
		<b>786,129,293</b>	<b>655,219,374</b>
<b>25a Other Operating Income of the Bank</b>			
Postage, Telex, SWIFT & REUTERS		83,159,270	73,871,687
Incidental Charge		250	100
Supervision & Monitoring Charge		1,611,975	1,199,456
Other Charges		695,106,472	574,413,467
		<b>779,877,967</b>	<b>649,484,710</b>
<b>26. Consolidated Salaries &amp; Allowances</b>			
Shahjalal Islami Bank Ltd.	(Note- 26a)	1,877,501,320	1,644,451,659
Shahjalal Islami Bank Securities Ltd.		35,468,672	35,904,635
		<b>1,912,969,992</b>	<b>1,680,356,294</b>
<b>26a Salaries &amp; Allowances of the Bank</b>			
Basic Salary		775,945,200	676,513,001
Allowances		670,552,769	582,572,637
Bonus		331,411,691	297,332,368
Bank's Contribution to Provident fund		73,637,735	62,748,768
Leave Encashment		25,953,924	25,284,885
		<b>1,877,501,320</b>	<b>1,644,451,659</b>
<b>27. Consolidated Rent, Taxes, Insurance, Electricity etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 27a)	168,359,233	183,993,044
Shahjalal Islami Bank Securities Ltd.		3,513,896	2,850,660
		<b>171,873,129</b>	<b>186,843,704</b>
<b>27a Rent, Taxes, Insurance, Electricity etc. of the Bank</b>			
Rent, Rates & Taxes		21,160,652	36,775,837
Insurance		108,200,552	110,762,209
Electricity & Lighting		38,998,028	36,454,997
		<b>168,359,233</b>	<b>183,993,044</b>
<b>27a.1 Rent, Rates &amp; Taxes</b>			
Rent, Rates & Taxes		152,784,925	151,524,369
Transfer to depreciation and profit expenses under IFRS 16		131,624,273	114,748,532
		<b>21,160,652</b>	<b>36,775,837</b>
<b>28. Consolidated Legal Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note- 28a)	1,267,993	553,549
Shahjalal Islami Bank Securities Ltd.		46,000	63,250
		<b>1,313,993</b>	<b>616,799</b>
<b>28a Legal Expenses of the Bank</b>			
Legal Fees & Charge		174,460	205,660
Other Legal Expenses		1,093,533	347,888
		<b>1,267,993</b>	<b>553,549</b>
<b>29. Consolidated Postage, Stamps, Telecommunication etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 29a)	20,785,438	21,791,664
Shahjalal Islami Bank Securities Ltd.		1,409,711	1,708,739
		<b>22,195,149</b>	<b>23,500,403</b>
<b>29a Postage, Stamps, Telecommunication etc. of the Bank</b>			
Postage		421,145	700,795
Leased line		13,065,164	12,696,134
Telegram, Fax & Telex		2,114,502	3,288,774
Telephone charges		781,579	559,979
Mobile phone charges		4,403,049	4,545,983
		<b>20,785,438</b>	<b>21,791,664</b>
<b>30. Consolidated Stationery, Printing, Advertisements etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 30a)	74,642,047	76,883,017
Shahjalal Islami Bank Securities Ltd.		376,792	1,073,833
		<b>75,018,839</b>	<b>77,956,850</b>

		Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>30a Stationery, Printing, Advertisements etc. of the Bank</b>			
Table Stationery		6,185,674	4,085,995
Printing Stationery		5,893,311	6,303,001
Security Stationery		3,336,364	2,253,866
Computer Stationery		34,801,220	43,954,802
Publicity and Advertisement		24,425,479	20,285,353
		<b>74,642,047</b>	<b>76,883,017</b>
<b>31. Chief Executive's Salary &amp; Fees of the Bank</b>			
Basic Salary		4,800,000	7,187,400
Allowances		1,956,000	2,400,000
Bonus		2,760,000	2,437,480
Bank's Contribution to Provident Fund		-	718,740
		<b>9,516,000</b>	<b>12,743,620</b>
<b>32. Directors' Fees &amp; Expenses of the Bank</b>			
Directors' Fees		1,952,000	2,708,000
Meeting Expenses		177,244	446,546
		<b>2,129,244</b>	<b>3,154,546</b>
<b>33. Shariah Supervisory Committee's Fees &amp; Expenses of the Bank</b>			
Shariah Council Meeting Expenses		<b>709,255</b>	<b>299,587</b>
<b>34. Consolidated Auditors' Fees</b>			
Shahjalal Islami Bank Ltd.	(Note-34a)	345,000	275,000
Shahjalal Islami Bank Securities Ltd.		34,500	7,500
		<b>379,500</b>	<b>282,500</b>
<b>34a Auditor's Fees of the Bank</b>			
Auditor's Fees		<b>345,000</b>	<b>275,000</b>
<b>35. Consolidated Depreciation &amp; Repairs of Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-35a)	284,242,758	270,207,046
Shahjalal Islami Bank Securities Ltd.		10,137,981	11,125,705
		<b>294,380,739</b>	<b>281,332,751</b>
<b>35a Depreciation &amp; Repairs of Bank's Assets</b>			
<b>a) Depreciation of Bank's Assets</b>			
Land & Building		9,749,300	9,749,300
Furniture & Fixtures		45,385,066	42,537,365
Office Equipment		52,144,691	47,375,191
Computer & Network Equipment		37,165,837	41,639,802
Vehicles		6,255,932	7,187,739
Right of Use (ROU) Assets		112,294,732	101,716,046
Books		-	11,461
<b>b) Amortization of Bank's Assets</b>			
Software-Core Banking		-	-
Software-Others		3,398,297	2,581,926
		<b>266,393,853</b>	<b>252,798,830</b>
<b>c) Repairs on Bank's Assets</b>			
Office Premises		823,469	1,807,161
Office Equipment		8,796,898	9,636,121
Office Furniture & Fixtures		654,665	753,218
Vehicles		2,044,463	1,250,943
Procurement of Parts, Spares & Others		5,529,411	3,960,772
		<b>17,848,905</b>	<b>17,408,216</b>
		<b>284,242,758</b>	<b>270,207,046</b>
<b>36. Consolidated Other Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-36a)	459,290,532	384,222,466
Shahjalal Islami Bank Securities Ltd.		11,034,352	21,455,139
		<b>470,324,884</b>	<b>405,677,605</b>

		Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>36a Other Expenses of the Bank</b>			
Petrol, Oil and Lubricants		4,432,862	3,385,873
Entertainment		37,420,343	38,070,246
Subscription		4,989,735	5,101,059
Traveling and Conveyance		13,761,503	11,181,841
Training Expenses		2,650,749	1,375,579
Car expenses		101,281,689	97,010,167
Gratuity expenses		125,000,000	84,200,000
Papers & Periodicals		83,272	59,659
Utility		3,119,199	3,167,887
Uniform & Liveries		1,037,982	3,605,971
Bank Charges		974,833	1,174,798
Business development & promotion		21,145,704	25,802,883
Upkeep and cleaning of office premises		25,259,482	20,284,728
Security Service- outsourcing		42,151,443	40,702,436
Branch Opening Expenses		1,631,597	-
Credit Rating fee		-	349,375
SJIBL Card expenses		36,863,349	19,259,548
Islamic Credit Card Expenses		8,695,253	8,370,557
AGM & meeting expenses		7,806,459	4,452,230
Capital Enhancement Fees		4,355,957	4,032,632
Laundry and Washing		244,869	187,138
Crockeries, Kettle and others		234,868	227,132
Photograph and Photocopy		414,243	342,042
Loss on Disposal of Fixed Assets		5,452,937	277,587
Miscellaneous Expenses		6,148,660	11,601,096
Agent Banking Expense		4,133,544	-
		<b>459,290,532</b>	<b>384,222,466</b>
<b>37. Consolidated Provision against Investments, Off-balance Sheet Items &amp; Others</b>			
Shahjalal Islami Bank Ltd.	(Note-37a)	335,000,000	430,501,749
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>335,000,000</b>	<b>430,501,749</b>
<b>37a Provision against Investments, Off-balance Sheet Items &amp; Others of the Bank</b>			
Provision on Unclassified Investments		-	39,501,749
Provision on Classified Investments		335,000,000	240,000,000
Provision on Off-balance Sheet Items		-	85,000,000
Provisions on Investments in Securities		-	-
Provision on Other Assets		-	66,000,000
		<b>335,000,000</b>	<b>430,501,749</b>
<b>38. Consolidated Deferred Tax (Income)/Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-38a)	(67,115,653)	(15,658,476)
Shahjalal Islami Bank Securities Ltd.		(118,010)	176,948
		<b>(67,233,663)</b>	<b>(15,481,528)</b>
<b>38a Deferred Tax (Income)/Expenses of the Bank</b>			
Closing deferred tax liability		170,036,213	221,493,390
Opening deferred tax liability		237,151,866	237,151,866
Deferred tax expenses/(Income)		<b>(67,115,653)</b>	<b>(15,658,476)</b>
<b>39. Consolidated Tax Expenses</b>			
Current tax		2,111,723,658	2,121,648,109
Deferred tax		(67,233,663)	(15,481,528)
		<b>2,044,489,996</b>	<b>2,106,166,581</b>
<b>39a Tax Expenses of the Bank</b>			
Current tax		2,100,466,391	2,096,044,018
Deferred tax		(67,115,653)	(15,658,476)
		<b>2,033,350,738</b>	<b>2,080,385,542</b>
<b>40. Consolidated Earnings per Share (EPS)</b>	(Note-2.4)		
Net Profit after Taxes		2,724,321,437	2,579,993,461
No. of Ordinary Shares outstanding		1,112,968,351	1,112,968,351
		<b>2.45</b>	<b>2.32</b>
<b>40a Earnings per Share (EPS) of the Bank</b>	(Note-2.4)		
Net Profit after Tax		2,727,598,237	2,475,953,150
Number of Ordinary Shares outstanding		1,112,968,351	1,112,968,351
		<b>2.45</b>	<b>2.22</b>

Earnings Per Share increased compare to the same period of last year due to increase of Net Investment Income, Other Operating Income and less provision required from the same period of last year.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

	Jan'23 to Jun'23 Taka	Jan'22 to Jun'22 Taka
<b>41. Net Asset Value (NAV) per Share:</b>		
Net Asset Value (Consolidated)	23,174,754,157	21,161,218,564
Net Asset Value (Bank's)	23,095,455,860	21,029,894,161
No. of Outstanding Shares	1,112,968,351	1,112,968,351
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	<b>20.82</b>	<b>19.01</b>
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	<b>20.75</b>	<b>18.90</b>
Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.		

<b>42. Net Operating Cash Flows per Share (NOCFPS):</b>		
Net cash flow from operating activities (Consolidated)	7,216,491,013	6,234,246,202
Net cash flow from operating activities (Bank's)	7,224,045,854	6,259,406,070
No. of Outstanding Shares	1,112,968,351	1,112,968,351
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	<b>6.48</b>	<b>5.60</b>
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	<b>6.49</b>	<b>5.62</b>
Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income and recovery against Investment.		

**43. Reconciliation of Net Profit after Taxes and Operating Profit before changes in operating assets and liabilities of the Bank**

**Cash flows from operating activities**

Net profit after taxes	2,727,598,237	2,475,953,150
Provision for taxation	2,033,350,738	2,080,385,542
Provision for investments, shares & contingent liabilities	335,000,000	430,501,749
(Increase)/decrease profit receivable	(149,208,615)	(324,028,732)
Increase/(decrease) profit payable on deposits	145,054,330	342,561,378
Depreciation & amortization of fixed assets	266,393,853	252,798,830
Recoveries on investment previously written-off	15,112,976	49,666,389
Income tax paid	(2,155,250,953)	(1,302,895,315)
Loss/profit on the sale of Bank's assets	4,500,874	(1,605,270)
Effect of exchange rate changes on cash and cash equivalents	(98,761,733)	(50,389,029)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>3,123,789,707</b>	<b>3,952,948,693</b>

**44. Investments (Loans and Advances) to Directors and their related Concern:**

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Arzoo Electronics	Mrs. Taslima Begum (Spouse of Md. Abdul Barek)	L/C /MPI-TR/BMCTR	8,394,132	-	Regular
ii)	Electra International Ltd.	Sanaullah Shahid	BMCTR-Rev	-	13,038,570	Regular
iii)	Own the World Company Limited	Khandaker Sakib Ahmed	BMCTR/BG	5,000,000	1,702,400	Regular
iv)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	30,734,089	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	11,656,364	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	11,704,787	Regular
vii)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	157,163,110	Regular
viii)	Daffodilss Trading International	Mrs. Jabun Nahar	Bai-Muajjal/HPSM		99,972,993	Regular
ix)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal/BG	200,000,000	1,996,541,511	Regular
<b>Total</b>				<b>213,394,132</b>	<b>2,322,513,824</b>	