


Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet
As at 30 June 2019

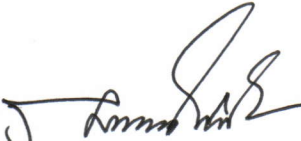
Property and Assets	Note	30.06.2019 Taka	31.12.2018 Taka
Cash			
Cash in hand (Including Foreign Currencies)	3	2,212,221,346	1,955,895,120
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4	14,285,430,439	11,609,938,400
		<u>16,497,651,784</u>	<u>13,565,833,520</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh		3,228,409,622	1,381,266,881
Outside Bangladesh	5	944,364,758	371,705,561
		<u>4,172,774,380</u>	<u>1,752,972,443</u>
Placement with other Banks & Financial Institutions			
	6	<u>14,061,483,741</u>	<u>11,513,296,316</u>
Investments in Shares & Securities			
Government		10,350,000,000	9,000,000,000
Others		4,860,853,769	4,878,361,617
	7	<u>15,210,853,769</u>	<u>13,878,361,617</u>
Investments			
General Investment etc.		182,196,551,683	176,736,158,738
Bills Purchased and Discounted		14,093,396,643	11,547,790,733
	8	<u>196,289,948,326</u>	<u>188,283,949,471</u>
Fixed Assets Including Premises			
	9	4,065,755,665	4,054,102,126
Other Assets			
	10	14,736,481,252	13,607,875,505
Non Banking Assets			
		88,909,355	88,909,355
Total Property and Assets		<u>265,123,858,274</u>	<u>246,745,300,353</u>
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11	22,140,782,114	24,265,601,827
Deposits and Other Accounts			
Mudaraba Savings Deposits		21,656,809,446	20,792,172,031
Mudaraba Term Deposits		84,138,941,841	79,408,029,450
Other Mudaraba Deposits		55,327,758,118	51,125,329,700
Al-Wadeeah Current & Other Deposit Accounts		26,216,792,486	22,376,070,686
Bills Payable		5,777,435,999	2,850,398,551
	12	<u>193,117,737,890</u>	<u>176,552,000,417</u>
Mudaraba Subordinated Bond			
		10,000,000,000	10,000,000,000
Other Liabilities			
	13	23,581,627,966	20,695,486,737
Deferred Tax Liabilities			
	14	141,692,099	141,435,352
Total Liabilities		<u>248,981,840,069</u>	<u>231,654,524,333</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	8,485,647,930	8,485,647,930
Statutory Reserve	16	5,909,743,447	5,452,358,676
Retained Earnings	17	1,515,873,544	921,461,996
Total Shareholders' Equity		<u>15,911,264,921</u>	<u>14,859,468,602</u>
Non-controlling Interest	15.3	230,753,284	231,307,418
Total Liabilities & Shareholders' Equity		<u>265,123,858,274</u>	<u>246,745,300,353</u>

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items
As at 30 June 2019


	Note	30.06.2019 Taka	31.12.2018 Taka
Contingent Liabilities			
Acceptances & endorsements		36,493,919,718	34,199,576,512
Letters of guarantee	18	29,545,437,012	23,976,960,264
Irrevocable letters of credit	19	24,264,048,181	25,478,400,567
Bills for collection		17,719,702,433	17,131,691,539
Other contingent liabilities		-	-
Total		108,023,107,344	100,786,628,882
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		108,023,107,344	100,786,628,882


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Muhammed Shahidul Islam
Managing Director


Ekramul Hoque
Director


Akkas Eddin Mollah
Chairman

Shahjalal Islami Bank Limited and its Subsidiary

**Consolidated Profit and Loss Account
For the period ended 30 June 2019**

	Note	Jan'19 to Jun'19 Taka	Jan'18 to Jun'18 Taka	Apr'19 to Jun'19 Taka	Apr'18 to Jun'18 Taka
Operating Income					
Investment Income	20	10,108,119,665	8,081,432,769	5,190,468,667	4,324,539,114
Less: Profit paid on Deposits	21	6,416,587,734	5,581,190,060	3,282,141,205	2,931,038,077
Net Investment Income		3,691,531,931	2,500,242,709	1,908,327,462	1,393,501,037
Income from Investment in Shares/Securities	22	407,445,526	191,581,080	328,696,618	141,733,459
Commission, Exchange and Brokerage	23	1,084,362,418	971,366,531	506,407,050	501,781,803
Other Operating Income	24	404,850,757	285,497,746	256,919,939	172,978,915
		1,896,658,700	1,448,445,357	1,092,023,607	816,494,178
Total Operating Income		5,588,190,632	3,948,688,065	3,000,351,069	2,209,995,215
Operating Expenses					
Salaries and Allowances	25	1,571,352,126	1,203,837,030	920,823,955	687,486,753
Rent, Taxes, Insurances, Electricity etc.	26	246,812,177	222,386,913	121,015,446	122,412,427
Legal Expenses	27	390,958	750,243	235,378	490,398
Postage, Stamps, Telecommunication etc.	28	20,328,155	21,166,887	11,927,342	14,282,919
Stationery, Printings, Advertisements etc.	29	59,762,164	46,796,475	24,043,272	22,910,699
Chief Executive's Salary & Fees	30	10,420,000	8,207,450	6,490,000	4,969,750
Directors' Fees & Expenses	31	3,490,761	2,654,920	2,367,036	1,239,399
Shariah Supervisory Committee's Fees & Expenses	32	552,896	303,605	152,729	171,837
Auditors' Fees	33	250,000	-	125,000	-
Depreciation & Repairs of Bank's Assets	34	117,685,282	96,491,256	62,036,060	51,264,300
Zakat Expenses		-	-	-	-
Other Expenses	35	290,972,606	207,088,027	126,870,406	113,700,610
Total Operating Expenses		2,322,017,125	1,809,682,806	1,276,086,624	1,018,929,090
Profit / (Loss) before Provision		3,266,173,506	2,139,005,260	1,724,264,445	1,191,066,125
Specific provision for Classified Investment		781,000,000	311,200,000	371,000,000	101,100,000
General Provision for Unclassified Investment		114,600,000	91,300,000	163,600,000	52,200,000
General Provision for Off-Balance Sheet Items		67,100,000	29,000,000	(12,900,000)	-
Provision for deminution in value of Investments in Shares		16,900,000	133,200,000	(2,600,000)	79,000,000
Provision for Other Assets		(8,765,000)	-	(34,765,000)	-
Total Provision	36	970,835,000	564,700,000	484,335,000	232,300,000
Total Profit / (Loss) before taxes		2,295,338,506	1,574,305,260	1,239,929,445	958,766,125
Provision for taxation for the period					
Deferred tax	37	256,747	(1,432,883)	(141,010)	(7,115,404)
Current tax	37b	1,243,839,574	796,626,564	657,586,487	500,259,870
		1,244,096,322	795,193,681	657,445,477	493,144,466
Net Profit / (Loss) after Tax		1,051,242,185	779,111,578	582,483,968	465,621,659
Net profit after tax attributable to:					
Equity holders of SJIBL		1,051,796,319	777,481,530	584,875,499	465,309,242
Non-controlling interest		(554,134)	1,630,048	(2,391,531)	312,417
		1,051,242,185	779,111,578	582,483,968	465,621,659
Retained earnings from previous year/period		921,461,996	1,079,870,794	1,184,234,899	1,273,339,760
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,051,796,319	777,481,530	584,875,499	465,309,242
Profit available for appropriation		1,973,258,315	1,857,352,324	1,769,110,398	1,738,649,002
Appropriation:					
Statutory reserve	16	457,384,771	308,670,886	253,236,854	189,967,563
Dividend		-	-	-	-
Retained earnings	17	1,515,873,544	1,548,681,439	1,515,873,544	1,548,681,438
		1,973,258,315	1,857,352,324	1,769,110,398	1,738,649,002
Consolidated Earnings Per Share(EPS) [Restated]		1.24	0.92	0.69	0.55
Net Asset Value (NAV) Per Share as at 30 June [Restated]		18.75	16.96		

Md. Jafar Sadeq FCA
Chief Financial Officer

Md. Abul Bashar
Company Secretary

Muhammed Shahidul Islam
Managing Director


Ekramul Hoque
Director

Arkaz Uddin Mollah
Chairman

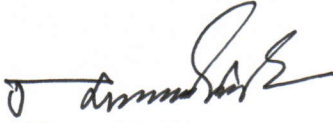
Shahjalal Islami Bank Limited and its Subsidiary


Consolidated Cash Flow Statement For the period ended 30 June 2019

	Jan'19 to Jun'19 Taka	Jan'18 to Jun'18 Taka
Cash flows from operating activities		
Investment income receipt in cash	10,497,823,304	8,262,777,917
Profit paid on deposits	(6,281,718,435)	(5,281,871,998)
Dividend receipts	14,312,067	15,107,826
Fees & commission receipt in cash	1,084,362,418	971,366,531
Recoveries on investment previously written off	10,130,949	3,848,016
Cash payments to employees	(1,581,772,126)	(1,212,044,480)
Cash payments to suppliers	(59,762,164)	(46,796,475)
Income tax paid	(907,240,564)	(534,849,002)
Receipts from other operating activities	406,456,118	286,486,698
Payment for other operating activities	(573,375,245)	(465,193,505)
(i) Operating profit before changes in operating assets & liabilities	2,609,216,324	1,998,831,526
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(8,005,998,855)	(14,992,229,957)
(Increase)/decrease in other assets	(112,020,603)	(302,112,607)
(Increase)/decrease of placement with other banks & financial institutions	(2,548,187,425)	(149,999,900)
Increase/(decrease) in deposits from other banks	476,567,593	68,090,000
Increase/(decrease) of placement from other banks & financial institutions	(2,124,819,713)	(1,893,277,327)
Increase/(decrease) in deposits received from customers	15,827,952,601	19,516,793,207
Increase/(decrease) in other liabilities on account of customers	347,707,678	243,146,697
Increase/(decrease) in other liabilities	332,455,884	(76,233,014)
(ii) Cash flows from operating assets and liabilities	4,193,657,161	2,414,177,100
Net cash flows from operating activities (A)=(i+ii)	6,802,873,484	4,413,008,626
Cash flows from investing activities		
Proceeds from sale of securities	257,394,404	57,313,402
Payment for purchases of securities	(1,589,886,557)	(1,164,611,416)
Proceeds from sale of fixed assets	220,105,016	31,614,941
Payment for purchases of property, plant & equipments	(338,866,147)	(184,139,962)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,451,253,284)	(1,259,823,035)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholder	-	-
Net cash used in financing activities (C)	-	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	5,351,620,200	3,153,185,591
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the period	15,318,805,963	14,208,572,043
Cash & cash equivalents at the end of the period	20,670,426,164	17,361,757,634
Net Operating Cash Flow Per Share (NOCFPS) [Restated]	8.02	5.20


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Muhammed Shahidul Islam
Managing Director


Ekramul Hoque
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity

For the period ended 30 June 2019

(Amount in taka)


Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	-	921,461,996	14,859,468,602
Net profit during the period	-	457,384,771	-	594,411,548	1,051,796,319
Total Shareholders' Equity as at 30 June 2019	8,485,647,930	5,909,743,447	-	1,515,873,544	15,911,264,921
Non-controlling interest	-	-	230,753,284	-	230,753,284
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,745,320,900
Add: Mudaraba Subordinated Bond					10,000,000,000
Total Eligible Regulatory Capital as at 30 June 2019					28,887,339,105

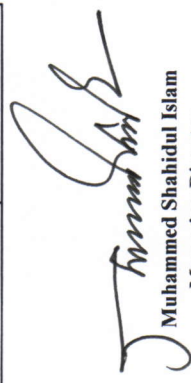
For the period ended 30 June 2018

(Amount in taka)

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	-	1,079,870,794	13,613,361,171
Net profit during the period	-	308,670,886	-	468,810,645	777,481,530
Total Shareholders' Equity as at 30 June 2018	7,714,225,390	5,127,935,873	-	1,548,681,439	14,390,842,701
Non-controlling interest	-	-	253,073,356	-	253,073,356
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items					2,431,670,900
Add: Mudaraba Subordinated Bond					4,000,000,000
Total Eligible Regulatory Capital as at 30 June 2018					21,075,586,957


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Muhammed Shahidul Islam
Managing Director


Ekramul Hoque
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Balance Sheet
As at 30 June 2019


	Note	30.06.2019 Taka	31.12.2018 Taka
Property and Assets			
Cash			
Cash in hand (Including Foreign Currencies)	3a	2,212,221,346	1,955,895,120
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4a	14,285,430,439	11,609,938,400
		<u>16,497,651,784</u>	<u>13,565,833,520</u>
Balance with other Banks and Financial Institutions			
Inside Bangladesh		3,224,173,012	1,376,996,941
Outside Bangladesh	5a	944,364,758	371,705,561
		<u>4,168,537,770</u>	<u>1,748,702,503</u>
Placement with other Banks & Financial Institutions			
	6a	14,061,483,741	11,513,296,316
Investments in Shares & Securities			
Government		10,350,000,000	9,000,000,000
Others	7a	3,233,383,144	3,320,531,197
		<u>13,583,383,144</u>	<u>12,320,531,197</u>
Investments			
General Investment etc.		180,432,972,291	174,542,243,558
Bills Purchased and Discounted	8a	14,093,396,643	11,547,790,733
		<u>194,526,368,934</u>	<u>186,090,034,291</u>
Fixed Assets Including Premises			
	9a	4,010,133,231	3,995,466,335
Other Assets			
	10a	15,092,525,818	14,337,119,704
Non Banking Assets			
		88,909,355	88,909,355
Total Property and Assets		<u><u>262,028,993,779</u></u>	<u><u>243,659,893,222</u></u>
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11a	21,340,782,114	23,465,601,827
Deposits and Other Accounts			
Mudaraba Savings Deposits		21,656,809,446	20,792,172,031
Mudaraba Term Deposits		84,138,941,841	79,408,029,450
Other Mudaraba Deposits		55,598,472,027	51,434,842,290
Al-Wadeeah Current & Other Deposit Accounts		26,216,792,486	22,376,070,686
Bills Payable	12a	5,777,435,999	2,850,398,551
		<u>193,388,451,799</u>	<u>176,861,513,007</u>
Mudaraba Subordinated Bond			
		10,000,000,000	10,000,000,000
Other Liabilities			
	13a	21,309,707,092	18,401,348,233
Deferred Tax Liabilities			
	14a	143,096,784	142,464,474
Total Liabilities		<u>246,182,037,789</u>	<u>228,870,927,542</u>
Capital/Shareholders' Equity			
Paid-up Capital	15	8,485,647,930	8,485,647,930
Statutory Reserve	16	5,909,743,447	5,452,358,676
Retained Earnings	17a	1,451,564,613	850,959,074
Total Shareholders' Equity		<u>15,846,955,990</u>	<u>14,788,965,680</u>
Total Liabilities & Shareholders' Equity		<u><u>262,028,993,779</u></u>	<u><u>243,659,893,222</u></u>

Shahjalal Islami Bank Limited
Off-balance Sheet Items
As at 30 June 2019

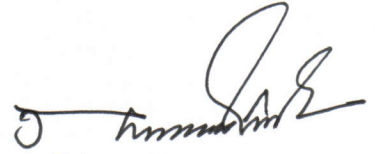
	Note	30.06.2019 Taka	31.12.2018 Taka
Contingent Liabilities			
Acceptances & endorsements		36,493,919,718	34,199,576,512
Letters of guarantee	18	29,545,437,012	23,976,960,264
Irrevocable letters of credit	19	24,264,048,181	25,478,400,567
Bills for collection		17,719,702,433	17,131,691,539
Other contingent liabilities		-	-
Total		108,023,107,344	100,786,628,882
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		108,023,107,344	100,786,628,882



Md. Jafar Sadeq FCA
Chief Financial Officer



Md. Abul Bashar
Company Secretary



Muhammed Shahidul Islam
Managing Director




Ekramul Hoque
Director



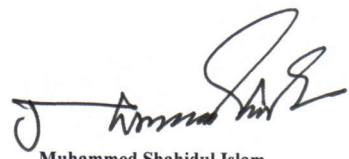
Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Profit and Loss Account
For the period ended 30 June 2019

Note	Jan'19 to Jun'19 Taka	Jan'18 to Jun'18 Taka	Apr'19 to Jun'19 Taka	Apr'18 to Jun'18 Taka
Operating income				
Investment Income	20a 10,088,832,551	8,041,604,222	5,184,099,084	4,310,491,321
Less: Profit paid on Deposits	21a 6,366,043,420	5,552,192,981	3,254,124,106	2,913,667,990
Net Investment Income	3,722,789,132	2,489,411,241	1,929,974,977	1,396,823,331
Income from Investment in Shares/securities	22a 367,950,325	165,264,259	324,528,492	127,367,103
Commission, Exchange and Brokerage	23a 1,025,746,769	926,195,982	489,385,193	477,696,175
Other Operating Income	24a 399,524,307	280,247,829	251,919,678	168,312,252
	1,793,221,401	1,371,708,070	1,065,833,364	773,375,531
Total Operating Income	5,516,010,533	3,861,119,310	2,995,808,341	2,170,198,862
Operating expenses				
Salaries and Allowances	25a 1,545,731,581	1,173,780,047	906,436,047	668,581,050
Rent, Taxes, Insurances, Electricity etc.	26a 233,611,053	212,310,418	114,270,951	117,421,693
Legal Expenses	27a 321,958	738,743	177,878	478,898
Postage, Stamps, Telecommunication etc.	28a 18,953,298	19,914,406	11,257,391	13,669,191
Stationery, Printings, Advertisements etc.	29a 58,404,506	44,945,079	23,899,872	22,296,556
Chief Executive's Salary & Fees	30 10,420,000	8,207,450	6,490,000	4,969,750
Directors' Fees & Expenses	31 3,490,761	2,654,920	2,367,036	1,239,399
Shariah Supervisory Committee's Fees & Expenses	32 552,896	303,605	152,729	171,837
Auditors' Fees	33a 250,000	-	125,000	-
Depreciation & Repairs of Bank's Assets	34a 113,146,474	92,278,799	59,742,948	49,206,697
Zakat Expenses	-	-	-	-
Other Expenses	35a 273,369,148	197,931,416	120,369,218	110,025,976
Total Operating Expenses	2,258,251,675	1,753,064,883	1,245,289,070	988,061,045
Profit / (Loss) before Provision	3,257,758,857	2,108,054,428	1,750,519,271	1,182,137,817
Specific provision for Classified Investment	781,000,000	311,200,000	371,000,000	101,100,000
General Provision for Unclassified Investment	114,600,000	91,300,000	163,600,000	52,200,000
General Provision for Off-Balance Sheet Items	67,100,000	29,000,000	(12,900,000)	-
Provision for diminution in value of Investments in Shares	16,900,000	133,200,000	(2,600,000)	79,000,000
Provision for Other Assets	(8,765,000)	-	(34,765,000)	-
Total Provision	970,835,000	564,700,000	484,335,000	232,300,000
Total Profit / (Loss) before taxes	2,286,923,857	1,543,354,428	1,266,184,271	949,837,817
Provision for taxation				
Deferred tax	37a 632,310	(1,432,883)	47,116	(7,115,404)
Current tax	37c 1,228,301,238	785,526,097	654,529,653	495,136,106
	1,228,933,547	784,093,213	654,576,769	488,020,702
Net Profit after Taxation	1,057,990,310	759,261,214	611,607,502	461,817,115
Retained Earnings from previous year/period	850,959,074	784,293,374	1,093,193,965	963,034,151
Add: Net Profit after Tax	1,057,990,310	759,261,214	611,607,502	461,817,115
Profit available for appropriation	1,908,949,384	1,543,554,588	1,704,801,467	1,424,851,266
Appropriation				
Statutory Reserve	16 457,384,771	308,670,886	253,236,854	189,967,563
Dividend	-	-	-	-
Retained Earnings	17a 1,451,564,613	1,234,883,703	1,451,564,613	1,234,883,703
	1,908,949,384	1,543,554,588	1,704,801,467	1,424,851,266
Earnings Per Share (EPS) [Restated]	38a 1.25	0.89	0.72	0.54
Net Asset Value (NAV) Per Share as at 30 June [Restated]	39 18.68	16.59		


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abdul Bashar
Company Secretary



Muhammed Shahidul Islam
Managing Director



Ekramul Hoque
Director

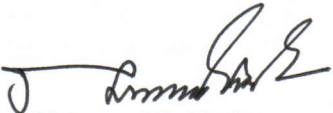

Akkas Uddin Mollah
Chairman


Shahjalal Islami Bank Limited
Cash Flow Statement
For the period ended 30 June 2019

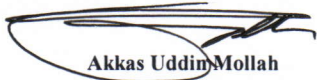
	Jan'19 to Jun'19 Taka	Jan'18 to Jun'18 Taka
Cash flows from operating activities		
Investment income receipt	10,381,445,592	8,166,164,285
Profit paid on deposits	(6,104,826,141)	(5,140,046,731)
Dividend receipts	14,312,067	15,107,826
Fees & commission receipt	1,025,746,769	926,195,982
Recoveries on investment previously written off	10,130,949	3,848,016
Cash payments to employees	(1,556,151,581)	(1,181,987,497)
Cash payments to suppliers	(58,404,506)	(44,945,079)
Income tax paid	(892,071,722)	(500,185,735)
Receipts from other operating activities	399,524,307	280,247,829
Payments for other operating activities	(540,799,761)	(444,089,110)
(i) Operating Profit before changes in operating assets & liabilities	2,678,905,975	2,080,309,784
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	(8,436,334,643)	(15,661,267,087)
(Increase)/decrease of other assets	197,690,824	189,047,905
(Increase)/decrease of Placement with other Banks & Financial Institutions	(2,548,187,425)	(149,999,900)
Increase/(decrease) of deposits from other banks	476,567,593	68,090,000
Increase/(decrease) of Placement from other Banks & Financial Institutions	(2,124,819,713)	(1,988,277,327)
Increase/(decrease) of deposits received from customers	15,789,153,920	19,400,054,401
Increase/(decrease) of other liabilities on account of customers	347,707,678	243,146,697
Increase/(decrease) of other liabilities	351,383,994	55,287,440
(ii) Cash flows from operating assets and liabilities	4,053,162,229	2,156,082,130
Net cash flows from operating activities (A)=(i+ii)	6,732,068,203	4,236,391,914
Cash flows from investing activities		
Proceeds from sale of securities	201,555,367	7,968,730
Payment for purchases of securities	(1,464,407,314)	(936,727,230)
Proceeds from sale of fixed assets	220,105,016	31,614,941
Payment for purchases of property, plant & equipments	(337,667,740)	(178,964,821)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(1,380,414,672)	(1,076,108,380)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	-	-
Net cash used in financing activities (C)	-	-
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	5,351,653,531	3,160,283,534
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the period	15,314,536,023	14,188,985,869
Cash and cash equivalents at the end of the period	20,666,189,555	17,349,269,403
Net Operating Cash Flow Per Share (NOCFPS) [Restated]	7.93	4.99


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Muhammed Shahidul Islam
Managing Director


Ekramul Haque
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited
Statement of Changes in Equity

For the period ended 30 June 2019

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	850,959,074	14,788,965,680
Net profit for the period ended 30 June 2019	-	457,384,771	600,605,539	1,057,990,310
Total Shareholders' Equity as at 30 June 2019	8,485,647,930	5,909,743,447	1,451,564,613	15,846,955,990

(Amount in taka)

Total Equity for the purpose of Capital Adequacy

Equity as per above				15,846,955,990
Add: General Provision for Unclassified Investment & Off-Balance Sheet items				2,394,200,000
Add: Mudaraba Subordinated Bond				10,000,000,000
Total Eligible Regulatory Capital as at 30 June 2019				28,241,155,990

For the period ended 30 June 2018


Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2018	7,714,225,390	4,819,264,987	784,293,374	13,317,783,751
Net profit for the period ended 30 June 2018	-	308,670,886	450,590,329	759,261,214
Total Shareholders' Equity as at 30 June 2018	7,714,225,390	5,127,935,873	1,234,883,702	14,077,044,965


(Amount in taka)

Total Equity for the purpose of Capital Adequacy


Equity as per above				14,077,044,965
Add: General Provision for Unclassified Investment & Off-Balance Sheet items				2,008,050,000
Add: Mudaraba Subordinated Bond				4,000,000,000
Total Eligible Regulatory Capital as at 30 June 2018				20,085,094,965


Md. Jafar Sadeq FCA
Chief Financial Officer


Md. Abul Bashar
Company Secretary


Muhammed Shahidul Islam
Managing Director


Ekramul Hoque
Director


Akkas Uddin Mollah
Chairman

Shahjalal Islami Bank Limited and its Subsidiary
Notes to the Consolidated and Separate Financial Statements
As at and for the period ended 30 June 2019

1. Status of the Bank

1.1 Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called ‘the Bank’-‘SJIBL’) was established as a Public Limited Company (Banking Company) as on the 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 123 branches, 91 (Ninety One) ATM booths and 2,605 employees all over Bangladesh. The Bank has also a subsidiary company named ‘Shahjalal Islami Bank Securities Limited’ and an Offshore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot # 4, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

1.2 Nature of Business

The Bank offers all kinds of Islamic Shari’ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act 1991 (as amended up to 2018), Bangladesh Bank’s Directives and directives of other regulatory authorities and the principles of the Islamic Shariah.

1.3 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on the 25 May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4 Offshore Banking Unit

Offshore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank commenced the operation of its Offshore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot#4, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

2. Significant Accounting Policies

2.1 Basis of preparation of the Financial Statements

The Bank and its subsidiary (the “Group”) are being operated in strict compliance with the rules of Islamic Shariah. The consolidated and separate financial statements of the Group and the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and as per provisions of the “Guidelines for Islamic Banking” issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Banking Companies Act, 1991 (as amended up to 2018), BRPD Circular No.14 dated 25 June 2003 and other circulars/instructions of Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.

In case any requirement of the Banking Companies Act 1991 (as amended up to 2018) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs, the requirements of the Banking Companies Act 1991(as amended up to 2018) and provisions and circulars issued by Bangladesh Bank shall prevail.



2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Offshore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 30 June 2019.

2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 5 dated 29 May 2014, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018 and BRPD Circular No. 03 dated 21 April 2019. Provision against Off-Balance Sheet exposures is made as per BRPD Circular No.10 dated 18 September 2007. Provision for Short-term Agricultural and Micro-Credits is made as per BRPD Circular No- 15 dated 27 September, 2017.

2.4 Earnings Per Share (EPS)

Earnings Per Share has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated, as there exist no dilution possibilities during the period.

2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated 09 November 2009.

2.6 Taxation

Current Tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act, 2019 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with IAS-12 "Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standards (IAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2019.

2.7 Off Balance Sheet Items

Under general Banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.8 Reporting Period

The Financial Statements cover the period from 01 January 2019 to 30 June 2019.



		30.06.2019 Taka	31.12.2018 Taka
3 Consolidated Cash in hand (Including foreign currencies)			
Shahjalal Islami Bank Ltd	(Note-3a)	2,212,221,346	1,955,895,120
Shahjalal Islami Bank Securities Ltd		-	-
		<u>2,212,221,346</u>	<u>1,955,895,120</u>
3a Cash in hand of the Bank (Including foreign currencies)			
In local currency		2,183,637,001.53	1,939,765,439
In foreign currencies	(Note-3a.1)	28,584,344	16,129,681
		<u>2,212,221,346</u>	<u>1,955,895,120</u>
4 Consolidated Balance with Bangladesh Bank and it's agent bank(s)			
Shahjalal Islami Bank Ltd	(Note-4a)	14,285,430,439	11,609,938,400
Shahjalal Islami Bank Securities Ltd		-	-
		<u>14,285,430,439</u>	<u>11,609,938,400</u>
4a Balance with Bangladesh Bank and it's agent bank(s) (Including foreign currencies)			
In local currency		11,373,795,959.08	9,960,954,722
In foreign currencies		2,554,700,692.21	1,448,882,480
		<u>13,928,496,651</u>	<u>11,409,837,202</u>
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank			
In local currency		356,933,788	200,101,198
In foreign currencies		-	-
		<u>356,933,788</u>	<u>200,101,198</u>
		<u>14,285,430,439</u>	<u>11,609,938,400</u>
5 Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahjalal Islami Bank Ltd	(Note-5a.1)	3,224,173,012	1,376,996,941
Shahjalal Islami Bank Securities Ltd		274,950,519	313,782,530
		3,499,123,531	1,690,779,471
Less: Inter Company Transaction		270,713,909	309,512,590
		<u>3,228,409,622</u>	<u>1,381,266,881</u>
Outside Bangladesh			
Shahjalal Islami Bank Ltd	(Note-5a.2)	944,364,758	371,705,561
Shahjalal Islami Bank Securities Ltd		-	-
		<u>944,364,758</u>	<u>371,705,561</u>
		<u>4,172,774,380</u>	<u>1,752,972,443</u>
5a Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)			
Inside Bangladesh	(Note-5a.1)	3,224,173,012	1,376,996,941
Outside Bangladesh	(Note-5a.2)	944,364,758	371,705,561
		<u>4,168,537,770</u>	<u>1,748,702,503</u>
6 Consolidated Placement with other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-6a)	14,061,483,741	11,513,296,316
Shahjalal Islami Bank Securities Ltd		-	-
		<u>14,061,483,741</u>	<u>11,513,296,316</u>
Less: Inter Company Transaction		-	-
		<u>14,061,483,741</u>	<u>11,513,296,316</u>
6a Placement with other Banks & Financial Institutions of the Bank			
Placement with other Banks	(Note-6a.1)	4,261,483,741	3,813,296,316
Placement with Financial Institutions	(Note-6a.2)	9,800,000,000	7,700,000,000
		<u>14,061,483,741</u>	<u>11,513,296,316</u>
7 Consolidated Investment in Shares & Securities			
Government			
Shahjalal Islami Bank Ltd	(Note-7a)	10,350,000,000	9,000,000,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>10,350,000,000</u>	<u>9,000,000,000</u>
Others			
Shahjalal Islami Bank Ltd	(Note-7a)	3,233,383,144	3,320,531,197
Shahjalal Islami Bank Securities Ltd		1,627,470,625	1,557,830,420
		4,860,853,769	4,878,361,617
		<u>15,210,853,769</u>	<u>13,878,361,617</u>



		30.06.2019 Taka	31.12.2018 Taka
7a Investment in Shares & Securities of the Bank			
Government			
Bangladesh Government Islami Investment Bond (BGIIB)	(Note-7a.2)	10,350,000,000.00	9,000,000,000
		<u>10,350,000,000</u>	<u>9,000,000,000</u>
Others			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,541.64	47,550,542
Mudaraba Subordinated Bond		1,440,000,000.00	1,560,000,000
Investment in Shares	(Note-7a.3)	1,745,832,602.54	1,712,980,655
		<u>3,233,383,144</u>	<u>3,320,531,197</u>
		<u>13,583,383,144</u>	<u>12,320,531,197</u>
8 Consolidated Investments			
Shahjalal Islami Bank Ltd	(Note-8a)	180,432,972,291	174,542,243,558
Shahjalal Islami Bank Securities Ltd		3,474,060,920	3,452,297,680
		183,907,033,211	177,994,541,238
Less: Inter Company Transaction		1,710,481,528	1,258,382,500
		<u>182,196,551,683</u>	<u>176,736,158,738</u>
Bills Purchased and Discounted :			
Shahjalal Islami Bank Ltd	(Note-8a)	14,093,396,643	11,547,790,733
Shahjalal Islami Bank Securities Ltd		-	-
		<u>14,093,396,643</u>	<u>11,547,790,733</u>
		<u>196,289,948,326</u>	<u>188,283,949,471</u>
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc		191,407,996,654	184,824,649,587
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		10,975,024,364	10,282,406,029
Net Murabaha, Bai-Muajjal etc		180,432,972,291	174,542,243,558
Bills purchased and discounted-net	(Note-8a.2)	14,093,396,643	11,547,790,733
Outside Bangladesh		-	-
		<u>194,526,368,934</u>	<u>186,090,034,291</u>
9 Consolidated Fixed Assets including Premises, Furnitures & Fixtures			
Cost			
Shahjalal Islami Bank Ltd	(Note-9a)	5,173,597,077	5,062,780,011
Shahjalal Islami Bank Securities Ltd		109,960,542	108,762,136
		<u>5,283,557,619</u>	<u>5,171,542,147</u>
Accumulated Depreciation			
Shahjalal Islami Bank Ltd	(Note-9a)	1,163,463,846	1,067,313,676
Shahjalal Islami Bank Securities Ltd		54,338,108	50,126,345
		<u>1,217,801,954</u>	<u>1,117,440,021</u>
Written Down Value		<u>4,065,755,665</u>	<u>4,054,102,126</u>
9a Fixed Assets including Premises, Furnitures & Fixtures of the Bank			
Cost			
Opening balance		4,920,610,128	4,716,700,471
Addition during the year		336,477,875	523,018,512
		5,257,088,003	5,239,718,983
Less: Disposal during the year		226,850,674	319,108,855
		<u>5,030,237,329</u>	<u>4,920,610,128</u>
Accumulated Depreciation			
Opening balance		971,382,431	816,776,320
Addition during the year		95,431,095	158,239,745
		1,066,813,527	975,016,066
Less: Adjustment on disposal during the year		6,745,658	3,633,634
		<u>1,060,067,869</u>	<u>971,382,431</u>
Written Down Value		<u>3,970,169,461</u>	<u>3,949,227,697</u>
Intangible assets			
Cost			
Opening balance		142,169,883	138,555,443
Addition during the year		1,189,865	3,614,440
		143,359,748	142,169,883
Less: Disposal during the year		-	-
		<u>143,359,748</u>	<u>142,169,883</u>



		30.06.2019 Taka	31.12.2018 Taka
Amortization			
Opening balance		95,931,244	81,361,826
Addition during the year		7,464,733	14,569,419
		<u>103,395,977</u>	<u>95,931,244</u>
Written Down Value		<u>39,963,771</u>	<u>46,238,638</u>
		<u>4,010,133,231</u>	<u>3,995,466,335</u>
Total Written Down Value			
For details please refer to Annexure-B			
10 Consolidated Others Assets			
Shahjalal Islami Bank Ltd	(Note-10a)	15,092,525,818	14,337,119,704
Shahjalal Islami Bank Securities Ltd		2,158,955,434	2,200,670,463
		<u>17,251,481,252</u>	<u>16,537,790,167</u>
Less: Inter Company transaction		<u>2,515,000,000</u>	<u>2,929,914,662</u>
		<u>14,736,481,252</u>	<u>13,607,875,505</u>
10a Others Assets of the Bank			
Income Generating:			
Shahjalal Islami Bank Securities Ltd	(Note-10a.3)	2,515,000,000	2,515,000,000
		<u>2,515,000,000</u>	<u>2,515,000,000</u>
Non Income Generating:			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		27,499,343.76	20,278,978
Advance rent and security deposit		171,273,947.16	193,656,661
Suspense Account	(Note-10a.1)	219,277,998	84,097,361
Profit receivable	(Note-10a.2)	287,883,859	226,858,642
Other Prepayments		234,837,217	115,693,170
Receivable from Shahjalal Islami Bank Securities Limited		-	414,914,662
Advance Insurance premium		46,883,597.00	61,329,750
Advance for new Branches		6,382,000	13,353,800
Advance tax paid	(Note-10a.4)	11,580,921,173	10,688,849,451
Other Receivables		2,566,683	3,087,227
Sub total		<u>12,577,525,818</u>	<u>11,822,119,704</u>
		<u>15,092,525,818</u>	<u>14,337,119,704</u>
11 Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd	(Note-11a)	21,340,782,114	23,465,601,827
Shahjalal Islami Bank Securities Ltd		2,470,000,000	2,000,000,000
		<u>23,810,782,114</u>	<u>25,465,601,827</u>
Less: Inter Company transaction		<u>1,670,000,000</u>	<u>1,200,000,000</u>
		<u>22,140,782,114</u>	<u>24,265,601,827</u>
11a Placement from other Banks & Financial Institutions of the Bank			
Islami Investment Bond from Bangladesh Bank		8,000,000,000.00	7,500,000,000
Islamic Refinance Fund - Bangladesh Bank		189,885,250.00	30,440,000
Mudaraba FC A/C-Bangladesh Bank (EDF)		9,426,132,277.52	9,840,098,202
Mudaraba Term Deposit from other Banks		3,724,764,587	6,095,063,625
Borrowing from Offshore Banking Unit (OBU)		400,722,432.00	1,097,559,484
		<u>21,741,504,546</u>	<u>24,563,161,311</u>
Less: Off-Shore Banking Units		<u>400,722,432</u>	<u>1,097,559,484</u>
		<u>21,340,782,114</u>	<u>23,465,601,827</u>
12 Consolidated Deposits and Other Accounts			
Al-Wadiah Current Deposit & Other Accounts			
Shahjalal Islami Bank Ltd	(Note-12a)	26,216,792,486	22,376,070,686
Shahjalal Islami Bank Securities Ltd		-	-
		<u>26,216,792,486</u>	<u>22,376,070,686</u>
Bills Payable			
Shahjalal Islami Bank Ltd	(Note-12a)	5,777,435,999	2,850,398,551
Shahjalal Islami Bank Securities Ltd		-	-
		<u>5,777,435,999</u>	<u>2,850,398,551</u>
Mudaraba Savings Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	21,656,809,446	20,792,172,031
Shahjalal Islami Bank Securities Ltd		-	-
		<u>21,656,809,446</u>	<u>20,792,172,031</u>
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd	(Note-12a)	84,138,941,841	79,408,029,450
Shahjalal Islami Bank Securities Ltd		-	-
		<u>84,138,941,841</u>	<u>79,408,029,450</u>



	30.06.2019 Taka	31.12.2018 Taka
Other Mudaraba Deposits		
Shahjalal Islami Bank Ltd (Note-12a)	55,598,472,027	51,434,842,290
Shahjalal Islami Bank Securities Ltd	-	-
	55,598,472,027	51,434,842,290
Less: Inter Company transaction	270,713,909	309,512,590
	55,327,758,118	51,125,329,700
Total	193,117,737,890	176,552,000,417
12a Deposits and Other Accounts of the Bank		
Al-Wadiah Current Deposit & Other Accounts:		
Al-Wadiah Current Deposit	9,088,274,001	8,182,558,429
Foreign Currency Deposits	2,615,787,313	2,443,456,504
Non-Resident Taka Account	29,872,842	10,952,308
Profit Payable	1,653,567,378	1,392,350,100
Sundry Deposits	12,835,707,074	10,351,940,588
	26,223,208,607	22,381,257,929
Less: Off-Shore Banking Units	6,416,121	5,187,243
	26,216,792,486	22,376,070,686
Bills Payable:		
Payable inside Bangladesh		
Payment Order Issued	5,772,959,898	2,845,561,265
Demand Draft Payable	4,074,749	4,074,749
Turbo Cash Payable	-	54,405
Electronic Fund Transfer	401,352	708,132
	5,777,435,999	2,850,398,551
Payable outside Bangladesh	-	-
	5,777,435,999	2,850,398,551
Mudaraba Savings Deposits:		
General Deposits	21,656,809,317	20,781,937,525
Deposit from Other Banks	129.77	10,234,506
	21,656,809,446	20,792,172,031
Mudaraba Term Deposits:		
General Deposits	84,138,941,841	79,408,029,450
	84,138,941,841	79,408,029,450
Other Mudaraba Deposits:		
Mudaraba Short Notice Deposits	8,116,887,432	7,801,734,516
Mudaraba Scheme Deposit	46,402,217,271	42,374,495,095
Deposit from Other Banks (SND)	1,079,367,324	1,258,612,680
	55,598,472,027	51,434,842,290
	193,388,451,799	176,861,513,007
13 Consolidated Other Liabilities		
Shahjalal Islami Bank Ltd (Note-13a)	21,309,707,092	18,401,348,233
Shahjalal Islami Bank Securities Limited	2,312,402,402	2,767,435,666
	23,622,109,494	21,168,783,899
Less: Inter Company transaction	40,481,528	473,297,162
	23,581,627,966	20,695,486,737
13a Other Liabilities of the Bank		
Profit Payable	332,046,924.01	167,351,958
Provision for Investment {note 13a.1 (a) & (b)}	4,526,101,025	3,820,370,076
Provision for Off-Balance Sheet items {note 13a.1 (c)}	904,200,000	837,100,000
Provision for other Assets {note 13a.1 (d)}	29,000,000	37,765,000
Provisions for Investment in Securities {note 13a.1 (e)}	562,060,000	545,160,000
Provision for Taxation (Note 13a.2)	12,322,811,054	11,094,509,817
Profit Suspense Account {note 13(a).1 (f)}	913,049,171	741,880,059
Compensation Realisable & Suspense Account {note 13(a).1 (g)}	556,219,282	461,276,123
Compensation Realised Account {note 13(a).1 (h)}	379,953,805	98,358,398
Other Payable	403,480,554	285,259,916
Outstanding Expenses	250,875,812	234,331,379
Unearned Income on Quard	2,757,954.02	4,197,196
SJIBL General Account	127,151,512	73,788,313
	21,309,707,092	18,401,348,233
13a.1 Provision for Investment:		
(a) Provision on Classified Investment:		
Provision held at the beginning of the year	2,444,970,076	1,415,064,133
Provision transferred from Provision for Off-Balance Sheet items	-	55,200,000
Amount transferred to Compensation Realised A/C	(200,000,000)	(150,267,660)
Written Off Recovery	10,130,949	10,373,603
Net charge to Profit & Loss Account	781,000,000	1,114,600,000
Provision held at the end of the year	3,036,101,025	2,444,970,076



	30.06.2019 Taka	31.12.2018 Taka
(b) General Provision on Unclassified Investment:		
Provision held at the beginning of the year	1,375,400,000	1,165,900,000
Addition during the year	114,600,000	209,500,000
Balance at the end of the year	1,490,000,000	1,375,400,000
Total Provision for Investments (a+b)	4,526,101,025	3,820,370,076
(c) General Provision on Off-Balance Sheet items:		
Provision held at the beginning of the year	837,100,000	892,300,000
Provision transferred to provision on Classified Investment	-	(55,200,000)
Addition during the year	67,100,000	-
Balance at the end of the year	904,200,000	837,100,000
Total Provision for Investments & Off-Balance Sheet (a+b+c)	5,430,301,025	4,657,470,076
(d) Provision for other Assets:		
Provision held at the beginning of the year	37,765,000	37,765,000
Addition during the year	(8,765,000)	-
Balance at the end of the year	29,000,000	37,765,000
(e) Provision for Investment in Securities:		
Provision held at the beginning of the year	545,160,000	458,400,000
Addition during the year	16,900,000	86,760,000
Balance at the end of the year	562,060,000	545,160,000
(f) Profit Suspense Account:		
Balance at the beginning of the year	741,880,059	297,822,172
Amount transferred to suspense account during the year	374,162,957	901,949,847
Amount recovered from suspense account during the year	(197,871,553)	(457,807,123)
Amount written off/ waived during the year	(5,122,292)	(84,837)
Balance at the end of the year	913,049,171	741,880,059
(g) Compensation Realisable & Suspense Account:		
Balance at the beginning of the year	461,276,123	329,821,760
Addition during the year	204,450,479	187,208,777
Amount recovered during the year	(81,595,407)	(53,301,378)
Amount written off/ waived during the year	(27,911,913)	(2,453,036)
Balance at the end of the year	556,219,282	461,276,123
(h) Compensation Realised Account:		
Balance at the beginning of the year	98,358,398	44,789,360
Addition during the year	81,595,407	53,301,378
Fund transfer to expended for charitable activities	-	(150,000,000)
Amount transferred from provision for Classified Investment	200,000,000	150,267,660
Balance at the end of the year	379,953,805	98,358,398
13a.2 Provision for Taxation		
Provision for Current tax		
Balance at the beginning of the year	11,094,509,817	9,404,688,518
Add: Provision made during the year	1,228,301,238	1,689,821,298
Balance at the end of the year	12,322,811,054	11,094,509,817
14 Consolidated Deferred Tax Liability		
Shahjalal Islami Bank Ltd	143,096,784	142,464,474
Shahjalal Islami Bank Securities Limited	(1,404,685)	(1,029,122)
	141,692,099	141,435,352
14a Deferred Tax Liability of the Bank		
Balance at the beginning of the year	142,464,474	137,999,259
Add: Provision made during the year	632,310	4,465,215
	143,096,784	142,464,474
15 Capital		
15.1 Authorized Capital:		
100,00,00,000 ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.		
15.2 Issued, Subscribed and Paid up Capital		
84,85,64,793 Ordinary Shares of Tk 10 each	8,485,647,930	8,485,647,930
Issued for cash: 18,46,02,500 shares of Tk. 10 each	1,846,025,000	1,846,025,000
Issued other than cash: 66,39,62,293 bonus shares of Tk 10 each	6,639,622,930	6,639,622,930
	8,485,647,930	8,485,647,930



	30.06.2019 Taka	31.12.2018 Taka
15.3 Non-controlling Interest		
Opening balance	231,307,418	251,443,308
Dividend paid to non-controlling shareholder	-	(22,500,000)
Share of current year's profit	(554,134)	2,364,110
	<u>230,753,284</u>	<u>231,307,418</u>
16 Statutory Reserve		
Opening balance	5,452,358,676	4,819,264,987
Add: Addition during the year	457,384,771	633,093,689
	<u>5,909,743,447</u>	<u>5,452,358,676</u>
17 Consolidated Retained Earnings		
Shahjalal Islami Bank Ltd (Note-17a)	1,451,564,613	850,959,074
Shahjalal Islami Bank Securities Ltd	70,062,215	76,810,340
	<u>1,521,626,828</u>	<u>927,769,415</u>
Less: Non-controlling Interest	5,753,284	6,307,418
	<u>1,515,873,544</u>	<u>921,461,996</u>
17a Retained Earnings of the Bank		
Opening balance	850,959,074	784,293,374
Less: Payment of Dividend	-	771,422,540
Add: Transfer from Profit & Loss Account	600,605,539	838,088,240
	<u>1,451,564,613</u>	<u>850,959,074</u>
18 Letters of Guarantees		
Letters of Guarantees (Local)	28,691,907,179	23,145,794,386
Letters of Guarantees (Foreign)	853,127,462	831,022,076
Back to Back	402,372	143,802
	<u>29,545,437,012</u>	<u>23,976,960,264</u>
a) Claims against the Bank not acknowledged as debts	-	-
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers	-	-
Government	-	-
Banks and other financial institutions	-	-
Others	29,545,437,012	23,976,960,264
	<u>29,545,437,012</u>	<u>23,976,960,264</u>
19 Irrevocable Letters of Credit		
Letter of credit	24,264,048,181	25,478,400,567
	<u>24,264,048,181</u>	<u>25,478,400,567</u>
	Jun' 19 Taka	Jun' 18 Taka
20 Consolidated Profit on Investment		
Shahjalal Islami Bank Ltd (Note-20a)	10,088,832,551	8,041,604,222
Shahjalal Islami Bank Securities Ltd	76,882,511	70,296,811
	<u>10,165,715,062</u>	<u>8,111,901,033</u>
Less: Intercompany Transaction	57,595,397	30,468,264
	<u>10,108,119,665</u>	<u>8,081,432,769</u>
20a Profit on Investment of the Bank		
Profit on Investment	9,396,653,087	7,712,181,179
Profit on placement with other Banks & FIs	692,179,464	329,423,043
	<u>10,088,832,551</u>	<u>8,041,604,222</u>
21 Consolidated Profit paid on Deposits		
Shahjalal Islami Bank Ltd (Note-21a)	6,366,043,420	5,552,192,981
Shahjalal Islami Bank Securities Ltd	109,745,073	60,454,295
	<u>6,475,788,493</u>	<u>5,612,647,276</u>
Less: Inter Company Transaction	59,200,759	31,457,216
	<u>6,416,587,734</u>	<u>5,581,190,060</u>
21a Profit paid on Deposits of the Bank		
Profit on deposits	5,395,428,681	5,051,820,276
Profit paid on borrowings	970,614,739	500,372,705
	<u>6,366,043,420</u>	<u>5,552,192,981</u>



		Jun' 19 Taka	Jun' 18 Taka
22 Consolidated Income from Investment in Shares/Securities			
Shahjalal Islami Bank Ltd	(Note-22a)	367,950,325	165,264,259
Shahjalal Islami Bank Securities Ltd		39,495,201	26,316,821
		407,445,526	191,581,080
Less: Dividend from Subsidiary		-	-
		407,445,526	191,581,080
22a Income from Investment in Shares/Securities of the Bank			
Income from Investment in Islami Bond		251,897,738	70,000,000
Income/(Loss) from Investment in Shares		23,950,244	3,851,610
Dividend Income		14,312,067	15,107,826
Income from Investment in Mudaraba Perpetual Bond (MPB)		4,510,000	4,330,000
Income from Investment in Sub-Ordinated Bond		73,280,275	71,974,824
		367,950,325	165,264,259
23 Consolidated Commission, Exchange & Brokerage			
Shahjalal Islami Bank Ltd	(Note-23a)	1,025,746,769	926,195,982
Shahjalal Islami Bank Securities Ltd		58,615,649	45,170,549
		1,084,362,418	971,366,531
23a Commission, Exchange & Brokerage of the Bank			
Other commission		504,369,625	538,910,468
Exchange earnings		521,377,144	387,285,514
		1,025,746,769	926,195,982
24 Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd	(Note-24a)	399,524,307	280,247,829
Shahjalal Islami Bank Securities Ltd		6,931,811	6,238,869
		406,456,118	286,486,698
Less: Inter Company Transaction		1,605,362	988,952
		404,850,757	285,497,746
24a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		59,516,232	45,757,743
Incidental Charge		6,500	1,475
Supervision & Monitoring Charge		15,854,914	547,823
Other charges		324,146,662	233,940,788
		399,524,307	280,247,829
25 Consolidated Salary & Allowances			
Shahjalal Islami Bank Ltd	(Note- 25a)	1,545,731,581	1,173,780,047
Shahjalal Islami Bank Securities Ltd		25,620,545	30,056,983
		1,571,352,126	1,203,837,030
25a Salary & Allowances of the Bank			
Basic Salary		630,808,461	532,817,700
Allowances		520,249,627	467,506,107
Bonus		329,598,230	116,341,205
Bank's Contribution to Provident fund		56,312,621	50,175,689
Leave Encashment		8,762,642	6,939,346
		1,545,731,581	1,173,780,047
26 Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd	(Note- 26a)	233,611,053	212,310,418
Shahjalal Islami Bank Securities Ltd		13,201,124	10,076,495
		246,812,177	222,386,913
26a Rent, Taxes, Insurance, Electricity etc of the Bank			
Rent, Rates & Taxes		136,386,057	124,248,601
Insurance		64,445,362	56,447,015
Electricity & Lighting		32,779,634	31,614,802
		233,611,053	212,310,418
27 Consolidated legal Expenses			
Shahjalal Islami Bank Ltd	(Note- 27a)	321,958	738,743
Shahjalal Islami Bank Securities Ltd		69,000	11,500
		390,958	750,243
27a Legal Expenses of the Bank			
Legal Fees & Charge		138,686	136,033
Other Legal Expenses		183,272	602,710
		321,958	738,743



		Jun' 19 Taka	Jun' 18 Taka
28 Consolidated Postage, Stamps, Telecommunication etc			
Shahjalal Islami Bank Ltd	(Note- 28a)	18,953,298	19,914,406
Shahjalal Islami Bank Securities Ltd		1,374,857	1,252,481
		<u>20,328,155</u>	<u>21,166,887</u>
28a Postage, Stamps, Telecommunication etc of the Bank			
Postage		1,076,978	947,796
Leased line		10,779,215	11,994,898
Telegram, Fax, Telex & Internet charge		2,551,674	2,306,663
Telephone charges		1,901,212	1,915,204
Mobile phone charges		2,644,220	2,749,845
		<u>18,953,298</u>	<u>19,914,406</u>
29 Consolidated Stationery, Printing, Advertisements etc			
Shahjalal Islami Bank Ltd	(Note- 29a)	58,404,506	44,945,079
Shahjalal Islami Bank Securities Ltd		1,357,658	1,851,396
		<u>59,762,164</u>	<u>46,796,475</u>
29a Stationery, Printing, Advertisements etc of the Bank			
Table Stationery		5,590,136	4,728,388
Printing Stationery		5,339,389	5,765,500
Security Stationery		2,862,066	2,169,836
Computer Stationery		13,990,330	12,172,311
Advertisement		30,622,585	20,109,045
		<u>58,404,506</u>	<u>44,945,079</u>
30 Chief Executive's Salary & Fees of the Bank			
Basic Salary		5,400,000	4,053,500
Allowances		2,400,000	1,950,000
Bonus		2,080,000	1,798,600
Bank's Contribution to Provident Fund		540,000	405,350
		<u>10,420,000</u>	<u>8,207,450</u>
31 Directors' Fees & Expenses of the Bank			
Directors Fee		2,055,200.00	1,500,000
Meeting Expenses		1,435,561	1,154,920
		<u>3,490,761</u>	<u>2,654,920</u>
32 Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		552,896	303,605
		<u>552,896</u>	<u>303,605</u>
33 Consolidated auditors' Fees			
Shahjalal Islami Bank Ltd	(Note-33a)	250,000	-
Shahjalal Islami Bank Securities Ltd		-	-
		<u>250,000</u>	<u>-</u>
33a Auditors' Fees of the Bank			
Auditors Fees		<u>250,000</u>	<u>-</u>
This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
34 Consolidated depreciation and Repair of Assets			
Shahjalal Islami Bank Ltd	(Note-34a)	113,146,474	92,278,799
Shahjalal Islami Bank Securities Ltd		4,538,808	4,212,457
		<u>117,685,282</u>	<u>96,491,256</u>
34a Depreciation and Repair of Bank's Assets			
a) Depreciation of Bank's Assets			
Land & Building		8,786,161	8,988,400
Furniture & Fixtures		32,922,429	20,483,021
Office Equipment		24,683,821	20,924,003
Computer & Network Equipment		22,734,410	18,867,341
Vehicles		6,259,287	5,635,940
Books		44,988	44,988
b) Amortization of Bank's Assets			
Software-Core Banking		2,554,241	2,554,241
Software-Others		4,910,491	4,545,262
		<u>102,895,828</u>	<u>82,043,196</u>



		Jun' 19 Taka	Jun' 18 Taka
c) Repair on Bank's Assets			
Office Premises		668,178	760,646
Office Equipment		4,106,909	5,061,592
Office Furniture & Fixtures		641,597	473,269
Vehicles		1,115,966	1,191,725
Procurement of Parts, Spares & Others		3,717,996	2,748,370
		<u>10,250,646</u>	<u>10,235,602</u>
		<u>113,146,474</u>	<u>92,278,799</u>
35 Consolidated Other Expenses			
Shahjalal Islami Bank Ltd	(Note-35a)	273,369,148	197,931,416
Shahjalal Islami Bank Securities Ltd		17,603,458	9,156,611
		<u>290,972,606</u>	<u>207,088,027</u>
35a Other Expenses of the Bank			
Petrol, Oil and Lubricants		3,114,477	2,938,167
Entertainment		26,417,047	26,394,101
Donation and Subscription		4,457,401	4,437,473
Traveling and Conveyance		15,199,510	12,880,133
Training Expenses		2,793,648	2,922,734
Car expenses		81,317,254	73,305,668
Papers & Periodicals		190,220	337,446
Utility		2,870,875	2,987,268
Uniform & Liveries		2,924,789	1,328,087
Bank Charges		766,892	576,456
Business development & Promotion		17,897,091	7,588,710
Upkeep and cleaning of office premises		7,782,416	6,625,404
Security Service- Out-sourcing		34,770,704	29,004,328
Branch Opening Expenses		724,820	957,894
Credit Rating fee		-	87,500
SJIBL Card expenses		6,198,212	4,846,571
Islamic Credit Card Expenses		353,897	69,299
AGM & Meeting expenses		4,633,406	5,666,255
Capital Enhancement Fees		3,327,215	3,903,896
Contribution to Social Security Super Annuation Fund		-	1,000,000
Laundry and Washing		187,165	131,110
Crockeries, Kettle and others		206,479	468,833
Photograph and Photocopy		396,638	253,435
Award Expenses		4,350,622	350,500
Brokerage House Expenses		-	106,105
Maintenance of Head Office Building		40,602,890	-
Loss on Disposal of Fixed Assets		4,654,788	648,284
Miscellaneous Expenses		7,230,691	8,115,760
		<u>273,369,148</u>	<u>197,931,416</u>
36 Consolidated Provision against Investment, Off-Balance Sheet & Others			
Shahjalal Islami Bank Ltd	(Note-36a)	970,835,000	564,700,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>970,835,000</u>	<u>564,700,000</u>
36a Provision against Investment, Off-Balance Sheet & Others of the Bank			
Provision on unclassified investment		114,600,000	91,300,000
Provision on classified investment		781,000,000	311,200,000
Provision on Off-Balance Sheet		67,100,000	29,000,000
Provisions on Investment in Securities		16,900,000	133,200,000
Provision on Other Assets		(8,765,000)	-
		<u>970,835,000</u>	<u>564,700,000</u>
37 Consolidated Deferred Tax Expenses/(Income)			
Shahjalal Islami Bank Ltd	(Note-37a)	632,310	(1,432,883)
Shahjalal Islami Bank Securities Ltd		(375,562)	-
		<u>256,747</u>	<u>(1,432,883)</u>
37a Deferred Tax Expenses/(Income) of the Bank			
Closing deferred tax liability		143,096,784	136,566,376
Opening deferred tax liability		142,464,474	137,999,259
Deferred tax expense/(Income)		<u>632,310</u>	<u>(1,432,883)</u>
37b Consolidated Tax Expenses			
Current tax		1,243,839,574	796,626,564
Deferred tax		256,747	(1,432,883)
		<u>1,244,096,322</u>	<u>795,193,681</u>



	Jun' 19 Taka	Jun' 18 Taka
37c Tax Expenses of the Bank		
Current tax	1,228,301,238	785,526,097
Deferred tax	632,310	(1,432,883)
	<u>1,228,933,547</u>	<u>784,093,213</u>
38 Consolidated Earnings Per Share (EPS)		
Calculation of Earnings Per Share (Note- 2.17)		
Net Profit after Tax	1,051,796,319	777,481,530
Number of Ordinary Shares outstanding (Denominator)	848,564,793	848,564,793
	<u>1.24</u>	<u>0.92</u>
38a Earnings Per Share (EPS) of the Bank		
Calculation of Earnings Per Share (Note- 2.17)		
Net Profit after Tax	1,057,990,310	759,261,214
Number of Ordinary Shares outstanding (Denominator)	848,564,793	848,564,793
	<u>1.25</u>	<u>0.89</u>
Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".		
Earnings Per Share (EPS) substantially increased compare to the same quarter of last year mainly due to increase of investment income.		
39 Net Asset Value (NAV) Per Share:		
Net Assets Value (Consolidated)	15,911,264,921	14,390,842,701
Net Assets Value (Banks')	15,846,955,990	14,077,044,965
No. of Outstanding Share	848,564,793	848,564,793
Net Asset Value (NAV) Per Share (Consolidated) [previous year's figure restated]	18.75	16.96
Net Asset Value (NAV) Per Share (Banks') [previous year's figure restated]	18.68	16.59
40 Net Operating Cash Flows per Share (NOCFPS):		
Net cash flows from operating activities (Consolidated)	6,802,873,484	4,413,008,626
Net cash flows from operating activities (Banks')	6,732,068,203	4,236,391,914
No. of Outstanding Share	848,564,793	848,564,793
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	8.02	5.20
Net Operating Cash Flow per Share (NOCFPS) (Banks') [previous year's figure restated]	7.93	4.99
Net Operating Cash Flow per Share increased compare to the same quarter of last year mainly due to increase of investment income and less cash outflow for investment.		
41 Reconciliation Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities		
<i>Cash flows from operating activities</i>		
Net Profit after Taxation	1,057,990,310	759,261,214
Provision for Tax	1,228,933,547	784,093,213
Provision for Investment, Share & Contingent Liability	970,835,000	564,700,000
(Increase)/Decrease profit receivable	(61,025,216)	(25,596,371)
Increase/(Decrease) Profit Payable on Deposits	261,217,278	412,146,250
Depreciation & Amortization of Fixed Assets	102,895,828	82,043,196
Recoveries on investment previously written off	10,130,949	3,848,016
Income tax paid	(892,071,722)	(500,185,735)
Operating Profit before changes in operating assets & liabilities	<u>2,678,905,975</u>	<u>2,080,309,784</u>

