



Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

HALF YEARLY UN-AUDITED & PROVISIONAL REPORT 30TH JUNE 2012

BALANCE SHEET As at 30 June 2012

	June 2012 Taka	December 2011 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	992,807,700	828,581,466
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	14,293,676,306	8,670,266,207
	15,286,484,006	9,498,847,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	130,678,525	771,921,272
Outside Bangladesh	1,324,650,955	667,820,627
	1,455,329,480	1,439,741,899
Placement with other Banks & Financial Institutions	6,154,782,007	6,835,381,635
Investments in Shares & Securities		
Government	2,000,000,000	2,000,000,000
Others	3,177,144,482	3,291,918,927
	5,177,144,482	5,291,918,927
Investments		
General Investment etc.	80,893,841,960	68,795,477,946
Bills Purchased and Discounted	17,411,655,552	11,796,983,737
	98,305,497,512	80,592,461,683
Fixed Assets including Premises	1,568,956,396	1,525,267,751
Other Assets	2,107,342,609	2,045,242,088
Non Banking Assets	-	-
Total Assets	130,055,536,492	107,228,861,656
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	13,454,968,750	10,770,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	6,426,107,238	4,299,417,084
Mudaraba Term Deposits	62,246,224,933	54,508,485,456
Other Mudaraba Deposits	19,483,966,643	16,507,850,218
Al-Wadeeah Current & Other Deposit Accounts	12,445,745,644	7,464,055,139
Bills Payable	1,427,612,140	570,242,984
	102,029,656,598	83,350,050,881
Other Liabilities	5,745,918,240	5,084,677,379
Deferred Tax Liabilities	119,841,727	107,340,666
Total Liabilities	121,350,385,315	99,312,068,926
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	4,452,655,350
Statutory Reserve	2,616,367,751	2,252,105,068
Retained Earnings	522,964,238	1,212,032,312
	8,705,151,177	7,916,792,730
Total Shareholders' Equity	130,055,536,492	107,228,861,656
CONTINGENT LIABILITIES		
Acceptances and Endorsements	-	-
Letters of Guarantee	6,304,670,946	4,730,536,545
Irrevocable Letters of Credit (including Back to Back Bills)	39,147,089,377	27,658,918,505
Bills for Collection	3,547,107,299	1,693,664,309
Other Contingent Liabilities	-	-
	48,998,867,622	34,083,119,359
TOTAL		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	48,998,867,622	34,083,119,359

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

PROFIT AND LOSS ACCOUNT For the period ended 30 June 2012

	Jan'2012 to Jun'2012 Taka	Jan'2011 to Jun'2011 Taka	April'2012 to Jun'2012 Taka	April'2011 to Jun'2011 Taka
Investment Income	7,223,183,051	4,436,759,002	3,775,238,152	2,402,268,860
Less: Profit paid on Deposits	5,203,390,310	3,189,127,606	2,675,111,516	1,750,796,308
Net Investment Income	2,019,792,741	1,247,631,396	1,100,126,636	651,472,552
Income from Investment in Shares/securities	41,459,391	22,858,360	42,471,866	15,683,360
Commission, Exchange and Brokerage	928,348,325	783,149,887	475,601,929	393,050,967
Other Operating Income	188,030,882	173,295,767	116,707,526	91,665,147
	1,157,838,598	979,304,014	634,781,331	500,399,474
Total Operating Income	3,177,631,340	2,226,935,410	1,734,907,968	1,151,872,026
Salaries and Allowances	426,903,538	396,671,592	231,720,150	222,655,007
Rent, Taxes, Insurances, Electricity etc.	122,541,380	98,235,544	68,698,548	65,862,944
Legal Expenses	869,371	540,947	350,857	182,654
Postage, Stamps, Telecommunication etc.	11,928,338	12,667,418	5,386,595	8,518,359
Stationery, Printings, Advertisements etc.	30,871,690	17,811,779	17,735,591	9,020,380
Chief Executive's Salary & Fees	6,030,000	5,700,000	3,015,000	3,000,000
Directors' Fees & Expenses	1,089,975	366,054	1,013,469	200,682
Shariah Supervisory Committee's Fees & Expenses	300,053	132,560	225,829	79,650
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	58,902,234	44,679,563	30,505,900	23,892,184
Zakat Expenses	-	-	-	-
Other Expenses	91,881,344	96,676,689	42,281,524	50,520,695
Total Operating Expenses	751,317,924	673,482,146	400,933,464	383,932,555
Profit before Provision	2,426,313,416	1,553,453,264	1,333,974,504	767,939,471
Specific provisions for Classified Investment	(45,000,000)	(40,000,000)	(15,000,000)	(12,500,000)
General Provisions for Unclassified Investment	(200,000,000)	(95,000,000)	(120,000,000)	(62,500,000)
General Provisions for Off-Balance Sheet	(140,000,000)	(37,500,000)	(65,000,000)	(7,500,000)
Provisions for diminution in value of Investments in Shares	(220,000,000)	(145,000,000)	(110,000,000)	(85,000,000)
Provisions for Other Assets	-	-	-	-
Total Provision	(605,000,000)	(317,500,000)	(310,000,000)	(167,500,000)
Total Profit before Provisions for Taxation	1,821,313,416	1,235,953,264	1,023,974,504	600,439,471
Deferred Tax Expenses	12,501,061	18,970,367	7,010,428	9,551,307
Current Tax Expenses	1,020,453,908	600,163,022	560,456,820	344,436,356
	1,032,954,969	619,133,389	567,467,248	353,987,663
Net Profit after Taxation	788,358,446	616,819,875	456,507,255	246,451,808
Appropriations				
Statutory Reserve	364,262,683	247,190,653	204,794,901	120,087,894
Retained Earnings	424,095,763	369,629,222	251,712,354	126,363,914
	788,358,446	616,819,875	456,507,255	246,451,808
Profit available for distribution				
Retained Earnings from previous year	98,868,475	521,067,092	98,868,475	521,067,092
Add: Retained Earnings of Current Period	424,095,763	369,629,222	251,712,354	126,363,914
	522,964,238	890,696,314	350,580,829	647,431,006
Earnings Per Share (EPS)	1.42	1.11	0.82	0.44

Sayed Abul Hashem, ACA, FCMA
Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

STATEMENT OF CHANGES IN EQUITY For the period ended 30 June 2012

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2012	4,452,655,350	2,252,105,068	1,212,032,312	7,916,792,730
Changes in accounting policy	-	-	-	-
Restated Balance	4,452,655,350	2,252,105,068	1,212,032,312	7,916,792,730
Bonus shares issued for the year 2011	1,113,163,838	-	(1,113,163,838)	-
Net profit for the period	-	364,262,683	424,095,763	788,358,446
Total Shareholders' Equity as at 30 June 2012	5,565,819,188	2,616,367,751	522,964,238	8,705,151,176
Add: General Provision for Unclassified Investment	-	-	1,125,479,000	1,125,479,000
Add: General Provision for Off-Balance Sheets	-	-	491,500,000	491,500,000
Total Equity as on 30 June 2012			10,322,130,176	
Total Equity as on 30 June 2011			8,496,148,205	

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CASH FLOW STATEMENT For the period ended 30 June 2012

	Jan'12 to Jun'12 Taka	Jan'11 to Jun'11 Taka
Cash Flow from Operating Activities		
Investment Income receipt in cash	7,245,717,939	4,390,896,800
Profit Paid on Deposits	(5,355,064,974)	(2,867,314,279)
Dividend Receipts	5,510,689	1,843,360
Fees & Commission receipt in cash	928,348,325	783,149,887
Cash Payments to Employees	(432,933,538)	(402,371,592)
Cash Payments to Suppliers	(30,871,690)	(17,811,779)
Income Tax Paid	(761,085,693)	(440,153,911)
Receipts from other Operating activities	188,030,882	173,295,767
Payments for other Operating activities	(235,434,051)	(215,010,112)
	1,552,217,890	1,406,524,141
Operating Profit before changes in Operating Assets and Liabilities		
Investment to Customers	(17,713,035,829)	(8,610,685,336)
Other Assets	(48,686,707)	(478,095,194)
Deposits from other Banks	803,858,635	82,158,980
Deposits received from Customers	17,875,747,082	13,601,760,990
Other liabilities on account of customers	48,131,063	19,420,201
Other Liabilities	(99,583,754)	(181,471,497)
Sub Total	866,430,491	4,433,088,144
A) Net Cash from Operating Activities	2,418,648,381	5,839,612,285
Cash flows from Investing Activities		
Proceeds from sale of Securities	237,697,160	-
Payment for purchases of securities	(122,922,715)	(363,804,015)
Proceeds from Sale of fixed assets	-	32,044,730
Purchases of Property, Plant & Equipments	(95,767,290)	(128,764,039)
Purchase/Sale of subsidiaries	-	-
	19,007,155	(460,523,324)
B) Net Cash from Investing Activities		
Cash flows from Financing Activities		
Receipts from issue of Debt Instruments	3,365,568,378	(851,590,378)
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	-	-
	3,365,568,378	(851,590,378)
C) Net Cash from Financing Activities		
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	5,803,223,914	4,527,498,583
E) Cash and cash equivalents at the beginning of the year	10,938,589,572	6,357,043,497
F) Cash and cash equivalents at the end of the period (D+E)	16,741,813,486	12,884,542,080

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Chief Financial Officer

Md. Abdur Rahman Sarker
Managing Director

HIGHLIGHTS OF PERFORMANCE OF BANK

SL	PARTICULARS	Jun'2012	Jun'2011
1	Authorised Capital	600.00	600.00
2	Paid up Capital	556.58	445.27
3	Required Capital	874.44	724.10
4	Capital Maintained (Core + Supplementary)	1,032.21	849.62
a)	Core Capital	870.51	736.52
b)	Supplementary Capital	161.70	113.10
5	Capital Adequacy Ratio	11.80%	10.56%
6	Total Deposit	10,202.97	7,664.89
7	Investment (Loans & Advance)	9,830.55	7,005.08
8	Investment Deposit Ratio (%)	89.36%	89.71%
9	Classified Investment	187.11	127.39
10	Required Provision for Investment	147.43	107.76
11	Provision Maintained against Investment	159.35	112.35
12	Excess Provision	11.91	4.59
13	Amount of Provision against Off-Balance Sheet Items	49.15	31.55
14	Classified Investment to Investment	1.90%	1.82%
15	Net Classified Investment to Net Investments	1.43%	1.38%
16	Operating Profit	242.63	155.35
17	Profit after Tax and Provision	78.84	61.68
18	Earning Per Share	1.42	1.11
19	Net Asset Value Per Share	15.64	16.54
20	Import	6,151.27	3,836.62
21	Export	5,846.78	3,757.79
22	Foreign Remittance	147.52	308.57
23	Total Foreign Exchange Business	12,145.57	7,902.98
24	Total Assets	13,005.55	9,347.52
25	No. of Employees	1,822	1,531
26	No. of Branches	74	63
27	No. of Foreign Correspondent	384	348

CONSOLIDATED BALANCE SHEET As at 30 June 2012

	June 2012 Taka	December 2011 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (Including Foreign Currencies)	992,807,700	828,581,466
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	14,293,676,306	8,670,266,207
	15,286,484,006	9,498,847,673
Balance with other Banks and Financial Institutions		
Inside Bangladesh	130,938,506	773,611,714
Outside Bangladesh	1,324,650,955	667,820,627
	1,455,589,461	1,441,432,341
Placement with other Banks & Financial Institutions	6,154,782,007	6,835,381,635
Investments in Shares & Securities		
Government	2,000,000,000	2,000,000,000
Others	2,459,365,789	2,488,537,734
	4,459,365,789	4,488,537,734
Investments		
General Investment etc.	83,140,425,641	70,760,681,073
Bills Purchased and Discounted	17,411,655,552	11,796,983,737
	100,552,081,193	82,557,664,810
Fixed Assets including Premises	1,614,075,852	1,568,002,574
Other Assets	1,612,851,168	1,344,930,789
Non Banking Assets	-	-
Total Assets	131,135,229,476	107,734,797,556
LIABILITIES AND CAPITAL		
Liabilities		
Placement from other Banks & Financial Institutions	14,454,968,750	11,470,000,000
Deposits and Other Accounts		
Mudaraba Savings Deposits	6,426,107,238	4,299,417,084
Mudaraba Term Deposits	61,599,430,083	53,741,002,292
Other Mudaraba Deposits	19,465,308,149	16,329,624,183
Al-Wadeeah Current & Other Deposit Accounts	12,445,745,644	7,464,055,139
Bills Payable	1,427,612,140	570,242,984
	101,364,203,254	82,404,341,682
Other Liabilities	6,181,483,244	5,611,088,978
Deferred Tax Liabilities	119,841,727	107,340,666
Total Liabilities	122,120,496,976	99,592,771,326
Capital/Shareholders' Equity		
Paid-up Capital	5,565,819,188	4,452,655,350
Statutory Reserve	2,616,367,751	2,252,105,068
Retained Earnings	598,652,681	1,212,032