



# Shahjalal Islami Bank

L I M I T E D

Committed to Cordial Service

## HALF YEARLY UN-AUDITED REPORT 30<sup>TH</sup> JUNE 2013

### CONSOLIDATED BALANCE SHEET

As at 30 June 2013

	June 2013 Taka	December 2012 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (Including Foreign Currencies)	1,199,100,696	1,042,509,898
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)	10,893,927,348	11,761,384,356
	<b>12,093,028,044</b>	<b>12,803,894,254</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	3,611,452,181	738,939,891
Outside Bangladesh	375,733,371	586,878,365
	<b>3,987,185,552</b>	<b>1,325,818,256</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	<b>10,933,393,287</b>	<b>9,253,993,287</b>
<b>Investments in Shares &amp; Securities</b>		
Government	6,070,000,000	3,450,000,000
Others	3,054,810,174	3,120,158,528
	<b>9,124,810,174</b>	<b>6,570,158,528</b>
<b>Investments</b>		
General Investment etc.	79,368,824,460	85,268,781,444
Bills Purchased and Discounted	7,403,214,476	13,059,660,088
	<b>86,772,038,936</b>	<b>98,328,441,532</b>
<b>Fixed Assets Including Premises</b>	<b>2,984,522,168</b>	<b>2,942,311,788</b>
<b>Other Assets</b>	<b>4,263,592,482</b>	<b>2,675,399,381</b>
<b>Non Banking Assets</b>	-	-
<b>Total Assets</b>	<b>130,158,570,643</b>	<b>133,900,017,026</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>10,320,000,000</b>	<b>15,700,000,000</b>
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	6,861,315,123	6,136,647,103
Mudaraba Term Deposits	57,074,822,498	61,917,110,700
Other Mudaraba Deposits	26,586,120,606	23,108,960,306
Al-Wadeeah Current & Other Deposit Accounts	10,038,870,128	8,986,633,572
Bills Payable	1,510,385,620	1,217,449,372
	<b>102,071,513,975</b>	<b>101,366,801,053</b>
<b>Other Liabilities</b>	<b>7,544,213,544</b>	<b>6,818,780,350</b>
<b>Deferred Tax Liabilities</b>	<b>125,710,618</b>	<b>126,205,868</b>
<b>Total Liabilities</b>	<b>120,061,438,137</b>	<b>124,011,787,272</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	6,678,983,028	5,565,819,188
Statutory Reserve	3,131,528,974	2,959,021,259
Retained Earnings	57,810,626	1,136,611,648
	<b>9,868,322,628</b>	<b>9,661,452,095</b>
<b>Total Shareholders' Equity</b>	<b>228,809,878</b>	<b>226,777,659</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>130,158,570,643</b>	<b>133,900,017,026</b>

### CONSOLIDATED OFF- BALANCE SHEET ITEMS

#### CONTINGENT LIABILITIES

Acceptances and Endorsements	-	-
Letters of Guarantee	5,664,067,585	6,028,888,274
Irrevocable Letters of Credit (including Back to Back Bills)	32,350,966,461	37,982,174,010
Bills for Collection	4,295,187,302	3,858,165,207
Other Contingent Liabilities	-	-
<b>Total</b>	<b>42,310,221,348</b>	<b>47,869,227,491</b>

#### OTHER COMMITMENTS

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### TOTAL OFF BALANCE SHEET ITEMS INCLUDING

<b>CONTINGENT LIABILITIES</b>	<b>42,310,221,348</b>	<b>47,869,227,491</b>
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Sayed Abul Hashem, ACA, FCMA  
Chief Financial Officer

Md. Abdur Rahman Sarker  
Managing Director

### CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the period ended 30 June 2013

	Jan'2013 to Jun'2013 Taka	Jan'2012 to Jun'2012 Taka	Apr'2013 to Jun'2013 Taka	Apr'2012 to Jun'2012 Taka
Investment Income	7,372,288,287	7,442,803,193	3,567,737,881	3,894,123,763
Less: Profit paid on Deposits	5,758,915,843	5,264,018,088	2,831,468,350	2,708,322,627
<b>Net Investment Income</b>	<b>1,613,372,444</b>	<b>2,178,785,105</b>	<b>736,269,531</b>	<b>1,185,801,136</b>
Income from Investment in Shares/securities	148,836,262	44,719,736	108,423,969	44,405,027
Commission, Exchange and Brokerage	733,694,539	993,464,840	391,808,875	512,927,880
Other Operating Income	220,535,472	241,012,794	150,197,179	144,629,358
	<b>1,103,066,274</b>	<b>1,279,197,370</b>	<b>650,430,024</b>	<b>701,962,265</b>
<b>Total Operating Income</b>	<b>2,716,438,717</b>	<b>3,457,982,476</b>	<b>1,386,699,554</b>	<b>1,887,763,402</b>
Salaries and Allowances	527,132,191	451,622,725	295,745,962	246,090,056
Rent, Taxes, Insurances, Electricity etc.	151,565,180	134,659,770	79,217,348	75,140,718
Legal Expenses	469,005	896,871	405,985	378,357
Postage, Stamps, Telecommunication etc.	41,520,015	14,413,472	33,982,799	6,606,972
Stationery, Printings, Advertisements etc.	45,298,251	31,436,554	30,668,800	17,832,063
Chief Executive's Salary & Fees	7,393,000	6,030,000	4,196,500	3,015,000
Directors' Fees & Expenses	413,754	1,089,975	341,154	1,013,469
Shariah Supervisory Committee's Fees & Expenses	261,508	300,053	144,334	225,829
Auditors' Fees	-	-	-	-
Depreciation & Repairs of Bank's Assets	67,888,039	63,153,704	36,736,284	33,081,104
Zakat Expenses	-	-	-	-
Other Expenses	99,572,291	103,252,145	40,759,685	48,570,039
<b>Total Operating Expenses</b>	<b>941,513,234</b>	<b>806,855,270</b>	<b>522,198,851</b>	<b>431,953,608</b>
<b>Profit before Provision</b>	<b>1,774,925,483</b>	<b>2,651,127,206</b>	<b>864,500,703</b>	<b>1,455,809,794</b>
Specific provisions for Classified Investment	(750,000,000)	(45,000,000)	(350,000,000)	(15,000,000)
General Provisions for Unclassified Investment	(50,000,000)	(200,000,000)	(50,000,000)	(120,000,000)
General Provisions for Off-Balance Sheet	-	(140,000,000)	-	(65,000,000)
Provisions for diminution in value of Investments in Shares	(74,000,000)	(292,300,000)	(32,500,000)	(182,300,000)
Provisions for Other Assets	-	-	-	-
<b>Total Provision</b>	<b>(874,000,000)</b>	<b>(677,300,000)</b>	<b>(441,500,000)</b>	<b>(382,300,000)</b>
<b>Total Profit before Provisions for Taxation</b>	<b>900,925,483</b>	<b>1,973,827,206</b>	<b>432,000,703</b>	<b>1,073,509,794</b>
Deferred Tax Expenses	(495,251)	12,501,061	(2,841,621)	7,010,428
Current Tax Expenses	692,517,985	1,088,619,875	325,208,526	596,999,006
	692,022,734	1,101,120,936	322,366,905	604,009,434
<b>Net Profit after Taxation</b>	<b>208,902,750</b>	<b>872,706,270</b>	<b>109,633,799</b>	<b>469,500,360</b>
<b>Appropriations</b>				
Statutory Reserve	172,507,715	364,262,683	81,745,620	204,794,901
Non-controlling Interest	2,032,219	8,868,330	1,225,917	1,366,094
Retained Earnings	34,362,816	499,575,256	26,662,262	263,339,364
	<b>208,902,750</b>	<b>872,706,270</b>	<b>109,633,799</b>	<b>469,500,360</b>
Profit available for distribution	23,447,810	99,077,425	23,447,810	99,077,425
Retained Earnings from previous year	34,362,816	499,575,256	33,262,262	263,339,364
Add: Retained Earnings of Current period	<b>57,810,626</b>	<b>598,652,681</b>	<b>56,710,072</b>	<b>362,416,789</b>
	<b>0.31</b>	<b>1.29</b>	<b>0.16</b>	<b>0.70</b>
<b>Earning Per Share (EPS)</b>				

Sayed Abul Hashem, ACA, FCMA  
Chief Financial Officer

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Managing Director

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2013

Particulars	Paid-up Capital Taka	Statutory Reserve Taka	Non-controlling Interest Taka	Retained Earnings Taka	Total Taka
Balance as at 01 January 2013	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Changes in accounting policy	-	-	-	-	-
Restated Balance	5,565,819,188	2,959,021,259	-	1,136,611,648	9,661,452,095
Bonus shares issued for the year 2012	1,113,163,838	-	-	(1,113,163,838)	-
Net profit for the period	-	172,507,715	-	34,362,816	206,870,530
<b>Total Shareholders' Equity as at 30 June 2013</b>	<b>6,678,983,026</b>	<b>3,131,528,974</b>	<b>-</b>	<b>57,810,626</b>	<b>9,868,322,625</b>
Non-controlling interest	-	-	228,809,878	-	228,809,878
Add: General Provision for Unclassified Investment	-	-	-	-	931,479,000
Add: General Provision for Off-Balance Sheets	-	-	-	-	382,500,000
<b>Total Equity as on 30 June 2013</b>					<b>11,411,111,504</b>
<b>Total Equity as on 30 June 2012</b>					<b>10,631,711,500</b>

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### CONSOLIDATED CASH FLOW STATEMENT

For the period ended 30 June 2013

	Jan.'13 to Jun'13 Taka	Jan.'12 to Jun'12 Taka
<b>Cash Flow from Operating Activities</b>		
Investment Income receipt in cash	7,578,296,778	7,617,235,882
Profit Paid on Deposits	(5,988,379,521)	(5,369,530,713)
Dividend Receipts	8,575,273	5,510,689
Fees & Commission receipt in cash	733,694,539	993,464,840
Cash Payments to Employees	(534,525,191)	(457,652,725)
Cash Payments to Suppliers	(45,298,251)	(31,436,554)
Income Tax Paid	(1,146,822,418)	(774,955,132)
Receipts from other Operating activities	222,401,650	241,012,794
Payments for other Operating activities	(324,672,120)	(262,335,837)
<b>Operating Profit before changes in Operating Assets</b>	<b>503,270,741</b>	<b>1,961,313,245</b>
<b>Changes in Operating Assets and Liabilities</b>		
Investment to Customers	11,616,786,002	(17,998,322,291)
Other Assets	260,997,255	(281,940,995)
Deposits from other Banks	(241,669,710)	803,858,635
Deposits received from Customers	946,382,632	18,156,002,937
Other liabilities on account of customers	166,164,291	48,131,063
Other Liabilities	(1,328,144,318)	(102,993,831)
<b>Sub Total</b>	<b>11,420,516,151</b>	<b>624,735,519</b>
<b>A) Net Cash from Operating Activities</b>	<b>11,923,786,892</b>	<b>2,586,048,764</b>
<b>Cash flows from Investing Activities</b>		
Proceeds from sale of Securities	564,326,092	517,736,810
Payment for purchases of securities	(3,377,328,910)	(744,557,067)
Proceeds from Sale of fixed assets	-	-
Purchases of Property, Plant & Equipments	(100,882,988)	(101,503,432)
Purchase/Sale of subsidiaries	-	-
<b>B) Net Cash from Investing Activities</b>	<b>(2,913,885,806)</b>	<b>(328,323,689)</b>
<b>Cash flows from Financing Activities</b>		
Receipts from issue of Debt Instruments	(7,059,400,000)	3,665,568,378
Payments for redemption of Debt Instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend Paid in cash	-	(121,500,000)
<b>C) Net Cash from Financing Activities</b>	<b>(7,059,400,000)</b>	<b>3,544,068,378</b>
<b>D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1,950,501,086</b>	<b>5,801,793,453</b>
<b>E) Cash and cash equivalents at the beginning of the year</b>	<b>14,129,712,510</b>	<b>10,940,280,014</b>
<b>F) Cash and cash equivalents at the end of the period (D+E)</b>	<b>16,080,213,596</b>	<b>16,742,073,467</b>

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Chief Financial Officer

Md. Abdur Rahman Sarker  
Managing Director



# Shahjalal Islami Bank

L I M I T E D

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