

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Balance Sheet (Un-Audited)
As at 31 March 2023

	Note	31.03.2023 Taka	31.12.2022 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3	2,542,662,839	2,399,102,842
Balance with Bangladesh Bank & Sonali Bank Ltd. (including Foreign Currencies)	4	22,597,045,191	14,924,287,024
		25,139,708,029	17,323,389,865
Balance with other Banks and Financial Institutions			
Inside Bangladesh		7,360,566,591	2,216,396,689
Outside Bangladesh		1,873,378,007	1,103,127,014
	5	9,233,944,598	3,319,523,703
Placement with other Banks & Financial Institutions			
	6	21,616,017,716	21,276,957,716
Investments in Shares & Securities			
Government		25,639,910,000	25,639,910,000
Others		10,049,196,192	9,986,112,719
	7	35,689,106,192	35,626,022,719
Investments			
General Investment etc.		221,118,800,573	222,960,716,113
Bills Purchased and Discounted		14,059,405,175	16,901,718,515
	8	235,178,205,748	239,862,434,627
Fixed Assets including Premises, Furniture and Fixtures			
	9	5,310,274,993	5,413,945,799
Other Assets			
	10	20,961,428,589	19,816,448,541
Non-Banking Assets			
		88,909,355	88,909,355
Total Property and Assets			
		353,217,595,222	342,727,632,326
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11	40,244,364,510	42,299,588,342
Deposits and Other Accounts			
Mudaraba Savings Deposits		37,938,551,008	36,934,732,886
Mudaraba Term Deposits		89,600,038,527	86,817,226,090
Other Mudaraba Deposits		52,942,181,290	49,745,216,186
Al-Wadeeah Current & Other Deposit Accounts		51,731,114,137	48,292,958,243
Bills Payable		5,824,256,192	5,872,217,849
	12	238,036,141,153	227,662,351,255
Mudaraba Bonds			
	13	10,200,000,000	10,200,000,000
Other Liabilities			
	14	41,415,500,812	40,144,704,369
Deferred Tax Liabilities			
	15	181,515,873	235,884,914
Total Liabilities			
		330,077,522,348	320,542,528,880
Capital/Shareholders' Equity			
Paid-up Capital	16.2	10,805,517,980	10,805,517,980
Statutory Reserve	17	9,776,107,772	9,372,461,107
Capital Reserve		28,796,597	28,796,597
Retained Earnings	18	2,298,757,633	1,745,940,328
Total Shareholders' Equity			
		22,909,179,982	21,952,716,012
Non-controlling Interest			
	16.3	230,892,892	232,387,434
Total Liabilities & Shareholders' Equity			
		353,217,595,222	342,727,632,326

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Off-balance Sheet Items (Un-Audited)
As at 31 March 2023

	Note	31.03.2023 Taka	31.12.2022 Taka
Contingent Liabilities			
Acceptances & endorsements		46,343,199,204	51,712,319,611
Letters of guarantee	19	32,174,389,144	31,316,699,877
Irrevocable letters of credit	20	59,737,010,047	44,418,370,950
Bills for collection		25,293,572,019	26,824,787,053
Other contingent liabilities		-	-
Total		163,548,170,414	154,272,177,491
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		163,548,170,414	154,272,177,491


Chief Financial Officer


Company Secretary


Managing Director


Director


Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Profit and Loss Account (Un-Audited)
For the period ended 31 March 2023

	Note	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
Operating Income			
Investment Income	21	4,096,139,180	3,588,782,059
Less: Profit paid on Deposits	22	2,103,315,112	1,879,905,296
Net Investment Income		1,992,824,067	1,708,876,763
Income from Investments in Shares & Securities	23	529,773,983	502,632,224
Commission, Exchange and Brokerage	24	714,277,122	993,672,187
Other Operating Income	25	301,791,079	262,294,360
		1,545,842,184	1,758,598,771
Total Operating Income		3,538,666,251	3,467,475,534
Operating Expenses			
Salaries and Allowances	26	841,892,430	748,910,950
Rent, Taxes, Insurances, Electricity etc.	27	76,397,382	117,592,362
Legal Expenses	28	956,849	253,519
Postage, Stamps, Telecommunication etc.	29	8,799,667	11,626,247
Stationery, Printings, Advertisements etc.	30	33,101,298	22,051,570
Chief Executive's Salary & Fees	31	4,178,000	6,153,070
Directors' Fees & Expenses	32	900,000	1,849,052
Shariah Supervisory Committee's Fees & Expenses	33	372,763	27,530
Auditors' Fees	34	189,750	145,000
Depreciation & Repairs of Assets	35	144,356,981	136,970,719
Zakat Expenses		-	-
Other Expenses	36	174,473,452	178,088,966
Total Operating Expenses		1,285,618,574	1,223,668,986
Profit/ (Loss) before Provision		2,253,047,678	2,243,806,548
Specific provision for Classified Investments		200,000,000	240,000,000
General Provision for Unclassified Investments		-	16,768,065
General Provision for Off-balance Sheet Items		50,000,000	85,000,000
Provision for diminution in value of Investments in Shares		-	-
Provision for Other Assets		-	40,000,000
Total Provision	37	250,000,000	381,768,065
Total Profit/ (Loss) before Taxes		2,003,047,678	1,862,038,482
Provision for Taxation			
Deferred Tax	38	(54,369,042)	(8,506,032)
Current Tax	39	1,000,960,914	853,508,895
		946,591,872	845,002,864
Net Profit/ (Loss) after Tax		1,056,455,805	1,017,035,619
Net Profit after Tax attributable to:			
Equity holders of SJIBL		1,057,950,348	1,011,441,385
Non-controlling Interest		(1,494,542)	5,594,234
		1,056,455,805	1,017,035,619
Retained earnings from previous year/period		1,745,940,328	1,608,652,105
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		1,057,950,348	1,011,441,385
Profit available for Appropriation		2,803,890,676	2,620,093,490
Appropriation:			
Statutory Reserve		403,646,665	355,657,038
Start-up Fund		10,746,560	9,489,103
Dividend		-	1,029,096,951
Profit against Mudaraba Perpetual Bond		90,739,818	-
Retained Earnings		2,298,757,633	1,225,850,398
		2,803,890,676	2,620,093,490
Consolidated Earnings per Share [previous year's figure restated]	40	0.98	0.94
Net Asset Value per Share as at 31 March [Restated]	41	21.20	18.33

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Cash Flow Statement (Un-Audited)

For the period ended 31 March 2023

	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
Cash flows from operating activities		
Investment income receipt in cash	4,651,507,973	3,846,568,488
Profit paid on deposits and borrowings	(2,030,982,770)	(1,649,807,110)
Dividend receipts	52,154,379	14,335,000
Fees & commission receipt in cash	664,341,393	992,466,390
Recoveries on investment previously written off	14,121,000	14,071,598
Cash payments to employees	(846,070,430)	(755,064,020)
Cash payments to suppliers	(33,101,298)	(22,051,570)
Income tax paid	(656,233,314)	(548,324,207)
Receipts from other operating activities	301,680,788	260,411,502
Payments for other operating activities	(265,895,594)	(316,040,573)
(i) Operating profit before changes in operating assets & liabilities	1,851,522,126	1,836,565,500
Changes in operating assets and liabilities		
(Increase)/decrease in investment to customers	4,678,406,194	(12,993,469,044)
(Increase)/decrease in other assets	(520,175,759)	(471,022,083)
(Increase)/decrease of placement with other banks & financial institutions	(339,060,000)	4,925,025,000
Increase/(decrease) in deposits from other banks	4,293,699	(5,535,124,620)
Increase/(decrease) of placement from other banks & financial institutions	(2,015,982,841)	14,143,385,893
Increase/(decrease) in deposits received from customers	10,211,602,703	(32,051,994)
Increase/(decrease) in other liabilities on account of customers	379,185,752	147,325,504
Increase/(decrease) in other liabilities	(378,395,098)	298,755,150
(ii) Cash flows from operating assets and liabilities	12,019,874,650	482,823,806
Net cash flow from operating activities (A)=(i+ii)	13,871,396,776	2,319,389,306
Cash flows from investing activities		
Proceeds from sale of securities	38,443,789	8,350,714,886
Payments for purchases of securities	(101,527,263)	(1,169,790,072)
Proceeds from sale of fixed assets	597,328	6,218,231
Payments for purchases of property, plants & equipments	(37,367,481)	(42,401,518)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	(99,853,627)	7,144,741,527
Cash flows from financing activities		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Profit against mudaraba perpetual bond	(90,739,818)	-
Dividend paid to ordinary shareholders	-	(1,029,096,951)
Net cash used in financing activities (C)	(90,739,818)	(1,029,096,951)
Net increase in cash & cash equivalents (A+B+C)	13,680,803,331	8,435,033,882
Add: Effect of exchange rate changes on cash & cash equivalents	49,935,729	1,205,797
Add: Cash and cash equivalents at the beginning of the period	20,642,913,568	17,128,561,378
Cash and cash equivalents at the end of the period	34,373,652,628	25,564,801,057
Consolidated Net Operating Cash Flow per Share (NOCFPS)	12.84	2.15
[previous year's figure restated]		

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

Shahjalal Islami Bank Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)

For the period ended 31 March 2023

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	28,796,597	1,745,940,328	232,387,434	22,185,103,447
Profit against Mudarabah Perpetual Bond	-	-	-	(90,739,818)	-	(90,739,818)
Net profit during the period	-	-	-	1,057,950,348	(1,494,542)	1,056,455,805
Statutory Reserve	-	403,646,665	-	(403,646,665)	-	-
Start-up Fund	-	-	-	(10,746,560)	-	(10,746,560)
Capital Reserve	-	-	-	-	-	-
Total Shareholders' Equity as at 31 March 2023	10,805,517,980	9,776,107,772	28,796,597	2,298,757,633	230,892,892	23,140,072,874
Add: Mudarabah Perpetual Bond						5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						4,120,783,730
Add: Mudarabah Subordinated Bond						3,200,000,000
Less: Adjustment for Intangible Assets						22,381,512
Less: Shortfall of provision required against investments						16,863,726
Total Eligible Regulatory Capital as at 31 March 2023						35,421,611,367

For the period ended 31 March 2022

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	3,449,994	1,608,652,106	227,440,923	20,057,718,328
Dividend for the year 2021:						
Cash Dividend Paid	-	-	-	(1,029,096,951)	-	(1,029,096,951)
Net profit during the period	-	-	-	1,011,441,385	5,594,234	1,017,035,619
Statutory Reserve	-	355,657,038	-	(355,657,038)	-	-
Start-up Fund	-	-	-	(9,489,103)	-	(9,489,103)
Total Shareholders' Equity as at 31 March 2022	10,290,969,510	8,282,862,834	3,449,994	1,225,850,398	233,035,157	20,036,167,893
Add: Mudarabah Perpetual Bond						5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,927,003,735
Add: Mudarabah Subordinated Bond						5,200,000,000
Total Eligible Regulatory Capital as at 31 March 2022						34,163,171,628



Chief Financial Officer



Company Secretary



Director



Managing Director




Director

Shahjalal Islami Bank Limited
Balance Sheet (Un-Audited)
As at 31 March 2023

	Note	31.03.2023 Taka	31.12.2022 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3a	2,542,662,839	2,399,102,842
Balance with Bangladesh Bank & Sonali Bank Ltd. (including Foreign Currencies)	4a	22,597,045,191	14,924,287,024
		25,139,708,029	17,323,389,865
Balance with other Banks and Financial Institutions			
Inside Bangladesh		7,336,986,996	2,192,462,827
Outside Bangladesh		1,873,378,007	1,103,127,014
	5a	9,210,365,003	3,295,589,841
Placement with other Banks & Financial Institutions			
	6a	21,616,017,716	21,276,957,716
Investments in Shares & Securities			
Government		25,639,910,000	25,639,910,000
Others		7,898,456,473	7,846,594,135
	7a	33,538,366,473	33,486,504,135
Investments			
General Investment etc.		218,569,273,405	220,328,259,077
Bills Purchased and Discounted		14,059,405,175	16,901,718,515
	8a	232,628,678,580	237,229,977,592
Fixed Assets including Premises, Furniture and Fixtures			
	9a	5,173,995,992	5,272,662,474
Other Assets			
	10a	23,005,254,685	21,844,875,177
Non-Banking Assets			
		88,909,355	88,909,355
Total Property and Assets			
		350,401,295,835	339,818,866,156
Liabilities and Capital			
Liabilities			
Placement from other Banks & Financial Institutions			
	11a	40,033,239,241	42,036,645,204
Deposits and Other Accounts			
Mudaraba Savings Deposits		37,938,608,062	36,934,789,424
Mudaraba Term Deposits		89,600,038,527	86,817,226,090
Other Mudaraba Deposits		53,236,901,183	50,064,730,403
Al-Wadeeah Current & Other Deposit Accounts		51,731,252,808	48,293,094,847
Bills Payable		5,824,256,192	5,872,217,849
	12a	238,331,056,771	227,982,058,614
Mudaraba Bonds			
	13	10,200,000,000	10,200,000,000
Other Liabilities			
	14a	38,810,897,766	37,492,869,557
Deferred Tax Liabilities			
	15a	182,791,510	237,151,866
Total Liabilities			
		327,557,985,289	317,948,725,240
Capital/Shareholders' Equity			
Paid-up Capital	16.2	10,805,517,980	10,805,517,980
Statutory Reserve	17	9,776,107,772	9,372,461,107
Retained Earnings	18a	2,261,684,795	1,692,161,829
Total Shareholders' Equity			
		22,843,310,546	21,870,140,916
Total Liabilities & Shareholders' Equity			
		350,401,295,835	339,818,866,156

Shahjalal Islami Bank Limited
Off-balance Sheet Items (Un-Audited)
As at 31 March 2023

	Note	31.03.2023 Taka	31.12.2022 Taka
Contingent Liabilities			
Acceptances & endorsements		46,343,199,204	51,712,319,611
Letters of guarantee	19	32,174,389,144	31,316,699,877
Irrevocable letters of credit	20	59,737,010,047	44,418,370,950
Bills for collection		25,293,572,019	26,824,787,053
Other contingent liabilities		-	-
Total		163,548,170,414	154,272,177,491
Other Commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		163,548,170,414	154,272,177,491


Chief Financial Officer


Company Secretary


Director


Managing Director


Director

Shahjalal Islami Bank Limited
Profit and Loss Account (Un-Audited)
For the period ended 31 March 2023

	Note	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
Operating Income			
Investment Income	21a	4,095,411,520	3,580,817,268
Less: Profit paid on Deposits	22a	2,096,353,181	1,872,594,886
Net Investment Income		1,999,058,338	1,708,222,382
Income from Investments in Shares & Securities	23a	525,091,145	437,181,051
Commission, Exchange and Brokerage	24a	700,893,874	943,863,027
Other Operating Income	25a	301,503,305	262,057,532
		1,527,488,324	1,643,101,610
Total Operating Income		3,526,546,662	3,351,323,992
Operating Expenses			
Salaries and Allowances	26a	826,687,597	734,351,105
Rent, Taxes, Insurances, Electricity etc.	27a	74,646,132	116,329,530
Legal Expenses	28a	910,849	236,269
Postage, Stamps, Telecommunication etc.	29a	8,165,155	10,906,563
Stationery, Printings, Advertisements etc.	30a	32,954,085	21,237,894
Chief Executive's Salary & Fees	31	4,178,000	6,153,070
Directors' Fees & Expenses	32	900,000	1,849,052
Shariah Supervisory Committee's Fees & Expenses	33	372,763	27,530
Auditor's Fees	34a	172,500	137,500
Depreciation & Repairs of Bank's Assets	35a	138,681,192	131,435,505
Zakat Expenses		-	-
Other Expenses	36a	170,645,064	168,606,716
Total Operating Expenses		1,258,313,339	1,191,270,735
Profit/ (Loss) before Provision		2,268,233,324	2,160,053,257
Specific provision for Classified Investments		200,000,000	240,000,000
General Provision for Unclassified Investments		-	16,768,065
General Provision for Off-balance Sheet Items		50,000,000	85,000,000
Provision for diminution in value of Investments in Shares		-	-
Provision for Other Assets		-	40,000,000
Total Provision	37a	250,000,000	381,768,065
Total Profit/ (Loss) before Taxes		2,018,233,324	1,778,285,191
Provision for Taxation			
Deferred Tax	38a	(54,360,356)	(8,544,233)
Current Tax	39a	997,937,671	837,919,146
		943,577,315	829,374,912
Net Profit after Taxation		1,074,656,009	948,910,279
Retained Earnings from previous year/period		1,692,161,829	1,584,818,008
Add: Net Profit after Tax		1,074,656,009	948,910,279
Profit available for Appropriation		2,766,817,837	2,533,728,287
Appropriation:			
Statutory Reserve		403,646,665	355,657,038
Start-up Fund		10,746,560	9,489,103
Dividend		-	1,029,096,951
Profit against Mudaraba Perpetual Bond		90,739,818	-
Retained Earnings		2,261,684,795	1,139,485,195
		2,766,817,837	2,533,728,287
Earnings per Share (EPS) [previous year's figure restated]	40a	0.99	0.88
Net Asset Value per Share as at 31 March [Restated]	41	21.14	18.24

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

Shahjalal Islami Bank Limited
Cash Flow Statement (Un-Audited)
For the period ended 31 March 2023

Cash flows from operating activities

Investment income receipt in cash
Profit paid on deposits and borrowings
Dividend receipts
Fees & commission receipt in cash
Recoveries on investment previously written off
Cash payments to employees
Cash payments to suppliers
Income tax paid
Receipts from other operating activities
Payments for other operating activities

(i) Operating Profit before changes in operating assets & liabilities

Changes in operating assets and liabilities

(Increase)/decrease in investment to customers
(Increase)/decrease in other assets
(Increase)/decrease of placement with other banks & financial institutions
Increase/(decrease) in deposits from other banks
Increase/(decrease) of placement from other banks & financial institutions
Increase/(decrease) in deposits received from customers
Increase/(decrease) in other liabilities on account of customers
Increase/(decrease) in other liabilities

(ii) Cash flows from operating assets and liabilities

Net cash flow from operating activities (A)=(i+ii)

Cash flows from investing activities

Proceeds from sale of securities
Payments for purchases of securities
Proceeds from sale of fixed assets
Payments for purchases of property, plants & equipments
Purchase/sale of subsidiaries

Net cash used in investing activities (B)

Cash flows from financing activities

Receipts from issue of debt instruments
Receipts/(payments) of Mudaraba Subordinated Bond
Payments for redemption of debt instruments
Receipts from issue of ordinary shares
Profit against mudaraba perpetual bond
Dividend paid to ordinary shareholders

Net cash used in financing activities (C)

Net increase in cash & cash equivalents (A+B+C)

Add: Effect of exchange rate changes on cash & cash equivalents

Add: Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Net Operating Cash Flow per Share (NOCFPS)

[previous year's figure restated]

Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
4,599,777,311	3,727,669,030
(1,938,459,685)	(1,554,580,912)
52,154,379	14,335,000
650,958,145	942,657,230
14,121,000	14,071,598
(830,865,597)	(740,504,175)
(32,954,085)	(21,237,894)
(648,790,838)	(535,474,589)
301,393,014	260,174,674
(259,499,887)	(304,336,882)
1,907,833,756	1,802,773,082
4,601,299,012	(12,900,450,464)
(543,017,695)	(429,750,716)
(339,060,000)	4,925,025,000
4,293,699	(5,535,124,620)
(2,003,405,962)	14,057,519,712
10,186,810,962	(44,013,269)
379,185,752	147,325,504
(333,962,773)	316,401,363
11,952,142,994	536,932,511
13,859,976,751	2,339,705,593
38,064,880	8,013,217,550
(89,927,218)	(805,694,813)
597,328	6,218,231
(36,814,324)	(42,712,541)
-	-
(88,079,335)	7,171,028,428
-	-
-	-
-	-
(90,739,818)	-
-	(1,029,096,951)
(90,739,818)	(1,029,096,951)
13,681,157,598	8,481,637,069
49,935,729	1,205,797
20,618,979,706	17,054,274,937
34,350,073,033	25,537,117,803
12.83	2.17

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

Shahjalal Islami Bank Limited
Statement of Changes in Equity (Un-Audited)

For the period ended 31 March 2023

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	1,692,161,829	21,870,140,916
Profit against Mudaraba Perpetual Bond	-	-	(90,739,818)	(90,739,818)
Net profit during the period	-	-	1,074,656,009	1,074,656,009
Statutory Reserve	-	403,646,665	(403,646,665)	-
Start-up Fund	-	-	(10,746,560)	(10,746,560)
Total Shareholders' Equity as at 31 March 2023	10,805,517,980	9,776,107,772	2,261,684,795	22,843,310,546
Add: Mudarabah Perpetual Bond				5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet				4,071,317,995
Add: Mudaraba Subordinated Bond				3,200,000,000
Less: Adjustment for Intangible Assets				22,106,218
Total Eligible Regulatory Capital as at 31 March 2023				35,092,522,323

For the period ended 31 March 2022

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	1,584,818,008	19,802,993,313
Dividend for the year 2021:				
Stock Dividend	-	-	-	-
Cash Dividend Paid	-	-	(1,029,096,951)	(1,029,096,951)
Net profit during the period	-	-	948,910,279	948,910,279
Statutory Reserve	-	355,657,038	(355,657,038)	-
Start-up Fund	-	-	(9,489,103)	(9,489,103)
Total Shareholders' Equity as at 31 March 2022	10,290,969,510	8,282,862,834	1,139,485,195	19,713,317,538
Add: Mudaraba Perpetual Bond				5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items				3,877,538,000
Add: Mudaraba Subordinated Bond				5,200,000,000
Total Eligible Regulatory Capital as at 31 March 2022				33,790,855,538


Chief Financial Officer


Company Secretary


Director


Managing Director

Director

Shahjalal Islami Bank Limited and Its Subsidiary
Notes to the Consolidated and Separate Financial Statements
As at and for the period ended 31 March 2023

1. Status of the Bank

1.1. Legal Form of the Bank

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 140 (one hundred forty) branches, 129 (one hundred twenty nine) ATM booths and 2,835 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

1.2. Nature of Business

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

1.3. Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

1.4. Off-shore Banking Unit

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

1.5. Agent Banking

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 31 March 2023 there were 112 Agent Banking Outlets in 42 districts across the country. Services that are currently being dispensed include account opening, cash deposit and withdrawal, Fund Transfer, Inward/Outward Cheque payment, Remittance Disbursement, balance inquiry, SMS banking, etc.

2. Significant Accounting Policies

2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Ordinance, 1984, and amendments thereon;
- vi) The Value Added Tax Act 1991 and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2. Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2023.

2.3. Investment and Provisions

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2013, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular no. 17 dated 28 September 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 50 dated 14 December 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021, BRPD circular letter no. 53 dated 30 December 2021, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022 and BRPD circular no. 53 dated 22 December 2022.

2.4. Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

2.5. Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

2.6. Off-Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

2.7. Taxation

Current Tax

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2022 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance, 1984 in compliance with IAS 12: *Income Taxes*.

Deferred Tax

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2022.

2.8. Reporting Period

The Financial Statements cover the period from 01 January 2023 to 31 March 2023.

2.9. Significant deviation between the quarterly periods

Net Asset Value (NAV) per Share: Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

Net Operating Cash Flows per Share (NOCFPS): Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income, Deposits received from Customers and recovery against Investment.

		31.03.2023 Taka	31.12.2022 Taka
3. Consolidated Cash in Hand (including Foreign Currencies)			
Shahjalal Islami Bank Ltd.	(Note-3a)	2,542,662,839	2,399,102,842
Shahjalal Islami Bank Securities Ltd.		-	-
		2,542,662,839	2,399,102,842
3a Cash in Hand of the Bank (including Foreign Currencies)			
In Local Currencies		2,520,662,452	2,382,419,040
In Foreign Currencies		22,000,387	16,683,802
		2,542,662,839	2,399,102,842
4. Consolidated Balance with Bangladesh Bank and its agent bank(s)			
Shahjalal Islami Bank Ltd.	(Note-4a)	22,597,045,191	14,924,287,024
Shahjalal Islami Bank Securities Ltd.		-	-
		22,597,045,191	14,924,287,024
4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)			
Balance with Bangladesh Bank			
In Local Currencies		10,234,227,688	12,073,949,882
In Foreign Currencies		12,252,881,935	2,634,723,609
		22,487,109,623	14,708,673,491
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank			
In Local Currencies		109,935,568	215,613,533
In Foreign Currencies		-	-
		109,935,568	215,613,533
		22,597,045,191	14,924,287,024
5. Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahjalal Islami Bank Ltd.	(Note-5a)	7,336,986,996	2,192,462,827
Shahjalal Islami Bank Securities Ltd.		318,495,213	343,641,221
		7,655,482,209	2,536,104,048
Less: Inter Company Transaction		294,915,618	319,707,359
		7,360,566,591	2,216,396,689
Outside Bangladesh			
Shahjalal Islami Bank Ltd.	(Note-5a)	1,873,378,007	1,103,127,014
Shahjalal Islami Bank Securities Ltd.		-	-
		1,873,378,007	1,103,127,014
		9,233,944,598	3,319,523,703
5a Balance with Other Banks and Financial Institutions of the Bank			
Inside Bangladesh		7,336,986,996	2,192,462,827
Outside Bangladesh		1,873,378,007	1,103,127,014
		9,210,365,003	3,295,589,841
6. Consolidated Placement with Other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd.	(Note-6a)	21,616,017,716	21,276,957,716
Shahjalal Islami Bank Securities Ltd.		-	-
		21,616,017,716	21,276,957,716
Less: Inter Company Transaction		-	-
		21,616,017,716	21,276,957,716
6a Placement with Other Banks & Financial Institutions of the Bank			
Placement with Other Banks		20,311,017,716	19,221,957,716
Placement with Financial Institutions		1,305,000,000	2,055,000,000
		21,616,017,716	21,276,957,716
7. Consolidated Investments in Shares & Securities			
Government			
Shahjalal Islami Bank Ltd.	(Note-7a)	25,639,910,000	25,639,910,000
Shahjalal Islami Bank Securities Ltd.		-	-
		25,639,910,000	25,639,910,000
Others			
Shahjalal Islami Bank Ltd.	(Note-7a)	7,898,456,473	7,846,594,135
Shahjalal Islami Bank Securities Ltd.		2,150,739,719	2,139,518,584
		10,049,196,192	9,986,112,719
		35,689,106,192	35,626,022,719
7a Investments in Shares & Securities of the Bank			
i) Government			
Bangladesh Government Islamic Investment Bond (BGIIIB)		1,000,000,000	1,000,000,000
Bangladesh Government Investment Sukuk (BGIS)		24,639,910,000	24,639,910,000
		25,639,910,000	25,639,910,000

		31.03.2023 Taka	31.12.2022 Taka
ii) Others			
Mudaraba Perpetual Bond		1,527,284,492	1,527,284,492
Mudaraba Subordinated Bond		2,980,000,000	2,980,000,000
Beximco Green Sukuk Al Istisna'a		903,029,100	903,029,100
Investments in Shares & Securities		2,488,142,882	2,436,280,544
		7,898,456,473	7,846,594,135
		33,538,366,473	33,486,504,135
8. Consolidated Investments			
Shahjalal Islami Bank Ltd.	(Note-8a)	218,569,273,405	220,328,259,077
Shahjalal Islami Bank Securities Ltd.		4,767,108,529	4,892,987,792
		223,336,381,934	225,221,246,870
Less: Inter Company Transaction		2,217,581,361	2,260,530,757
		221,118,800,573	222,960,716,113
Bills Purchased and Discounted			
Shahjalal Islami Bank Ltd.	(Note-8a)	14,059,405,175	16,901,718,515
Shahjalal Islami Bank Securities Ltd.		-	-
		14,059,405,175	16,901,718,515
		235,178,205,748	239,862,434,627
8a Investments of the Bank			
Country-wise Classification of Investments:			
Inside Bangladesh			
Gross Murabaha, Bai-Muajjal etc.		226,038,591,841	227,474,272,633
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		7,469,318,436	7,146,013,556
Net Murabaha, Bai-Muajjal etc.		218,569,273,405	220,328,259,077
Net Bills Purchased and Discounted		14,059,405,175	16,901,718,515
Outside Bangladesh		-	-
		232,628,678,580	237,229,977,592
9. Consolidated Fixed Assets including Premises, Furniture and Fixtures			
Cost			
Shahjalal Islami Bank Ltd.	(Note-9a)	7,893,121,679	7,869,223,133
Shahjalal Islami Bank Securities Ltd.		247,522,239	246,969,082
		8,140,643,918	8,116,192,215
Accumulated Depreciation			
Shahjalal Islami Bank Ltd.	(Note-9a)	2,719,125,687	2,596,560,659
Shahjalal Islami Bank Securities Ltd.		111,243,238	105,685,757
		2,830,368,925	2,702,246,416
Written Down Value		5,310,274,993	5,413,945,799
9a Fixed Assets including Premises, Furniture and Fixtures of the Bank			
Tangible Assets:			
Cost			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,207,756,484	1,208,748,919
Office Equipment		800,113,016	781,386,436
Computer & Network Equipment		714,789,477	708,831,394
Vehicles		129,909,231	129,909,231
Right of Use Assets as per IFRS-16		2,095,664,041	2,095,664,041
Books		1,042,667	1,042,667
		7,719,985,543	7,696,293,315
Less:			
Accumulated depreciation		2,568,095,769	2,447,229,475
Written Down Value		5,151,889,774	5,249,063,840
Intangible Assets:			
Cost			
Software-Core Banking		62,615,431	62,615,431
Software-Others		110,520,705	110,314,387
		173,136,136	172,929,818
Less:			
Amortization		151,029,918	149,331,184
Written Down Value		22,106,218	23,598,634
Total Written Down Value		5,173,995,992	5,272,662,474

		31.03.2023 Taka	31.12.2022 Taka
10. Consolidated Other Assets			
Shahjalal Islami Bank Ltd.	(Note-10a)	23,005,254,685	21,844,875,177
Shahjalal Islami Bank Securities Ltd.		471,173,904	486,573,364
		23,476,428,589	22,331,448,541
Less: Inter Company Transaction		2,515,000,000	2,515,000,000
		20,961,428,589	19,816,448,541
10a Other Assets of the Bank			
Income Generating:			
Shahjalal Islami Bank Securities Ltd.		2,515,000,000	2,515,000,000
Sub-total		2,515,000,000	2,515,000,000
Non-Income Generating:			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		33,685,989	32,352,408
Advance Rent and Security Deposit		46,930,996	42,794,922
Suspense Account		641,811,148	476,794,286
Profit Receivable		1,051,823,143	1,083,252,168
Other Prepayments		263,829,725	133,509,156
Advance Insurance Premium		44,476	58,852
Advance for New Branches		3,800,000	3,600,000
Advance Tax Paid		17,973,861,666	17,325,070,828
Other Receivables		3,176,089	3,034,667
SJIBL General Account-Net		471,291,454	229,407,891
Balance with OBU		9,788,113,196	10,031,884,419
		30,278,367,881	29,361,759,597
Less: Offshore Banking Unit		9,788,113,196	10,031,884,419
Sub-total		20,490,254,685	19,329,875,177
Grand Total		23,005,254,685	21,844,875,177
11. Consolidated Placement from other Banks & Financial Institutions			
Shahjalal Islami Bank Ltd.	(Note-11a)	40,033,239,241	42,036,645,204
Shahjalal Islami Bank Securities Ltd.		2,428,706,630	2,523,473,895
		42,461,945,871	44,560,119,099
Less: Inter Company Transaction		2,217,581,361	2,260,530,757
		40,244,364,510	42,299,588,342
11a Placement from other Banks & Financial Institutions of the Bank			
Export Development Fund - Bangladesh Bank		28,892,948,155.24	31,463,988,138.17
Financial Stimulus Fund - Bangladesh Bank		4,487,630,108	4,703,822,926
Foreign Currency Deposit (FSSP BB USD) - Bangladesh Bank		(3,089,000)	5,512,056
Mudaraba Term Deposit from other Banks		2,214,209,095	4,955,673,575
Islamic Refinance Fund - Bangladesh Bank		4,845,383	3,726,633
Bangladesh Bank Refinance (Bai Salam)		1,522,517,000	761,665,000
Bangladesh Bank Refinance (TDF)		74,159,750	79,456,875
Bangladesh Bank Refinance (BMMFLIPSB)		5,850,000	2,400,000
Bangladesh Bank Pre-Finance Scheme-CMSME		2,758,400,000	-
IsDB's SPRP For Covid-19		25,500,000	25,500,000
SME Foundation Refinance Scheme		28,750,000	11,900,000
Bangladesh Bank Refinance		21,518,750	23,000,000
Borrowing from Other Banks		-	-
Borrowing from Offshore Banking Unit (OBU)		-	165,395
		40,033,239,241	42,036,810,599
Less: Offshore Banking Unit		-	165,395
		40,033,239,241	42,036,645,204
12. Consolidated Deposits and Other Accounts			
AI-Wadeeah Current Deposits & Other Accounts			
Shahjalal Islami Bank Ltd.	(Note-12a)	51,731,252,808	48,293,094,847
Shahjalal Islami Bank Securities Ltd.		-	-
		51,731,252,808	48,293,094,847
Less: Inter Company Transaction		138,671	136,604
		51,731,114,137	48,292,958,243
Bills Payable			
Shahjalal Islami Bank Ltd.	(Note-12a)	5,824,256,192	5,872,217,849
Shahjalal Islami Bank Securities Ltd.		-	-
		5,824,256,192	5,872,217,849
Mudaraba Savings Deposits			
Shahjalal Islami Bank Ltd.	(Note-12a)	37,938,608,062	36,934,789,424
Shahjalal Islami Bank Securities Ltd.		-	-
		37,938,608,062	36,934,789,424
Less: Inter Company Transaction		57,054	56,538
		37,938,551,008	36,934,732,886
Mudaraba Term Deposits			
Shahjalal Islami Bank Ltd.	(Note-12a)	89,600,038,527	86,817,226,090
Shahjalal Islami Bank Securities Ltd.		-	-
		89,600,038,527	86,817,226,090

		31.03.2023 Taka	31.12.2022 Taka
Other Mudaraba Deposits			
Shahjalal Islami Bank Ltd.	(Note-12a)	53,236,901,183	50,064,730,403
Shahjalal Islami Bank Securities Ltd.		-	-
Less: Inter Company Transaction		53,236,901,183	50,064,730,403
		294,719,893	319,514,217
Total		52,942,181,290	49,745,216,186
12a Deposits and Other Accounts of the Bank		238,036,141,153	227,662,351,255
Al-Wadeeah Current Deposits & Other Accounts			
Al-Wadeeah Current Deposits		16,344,699,725	14,523,129,877
Deposits from Other Banks		-	-
Foreign Currency Deposits		5,623,586,049	4,542,969,527
Non-Resident Taka Account		55,667,969	207,042,612
Profit Payable		1,309,696,493	1,151,802,996
Sundry Deposits		28,376,897,380	27,905,067,144
Unclaimed Dividend	(Note-12a.1)	23,124,232	23,166,697
Less: Offshore Banking Unit		51,733,671,847	48,353,178,854
		2,419,040	60,084,006
		51,731,252,808	48,293,094,847
Bills Payable			
Payable inside Bangladesh		5,815,528,912	5,856,338,343
Payment Order Issued		4,004,037	4,012,037
Demand Draft Payable		4,723,243	11,867,469
Electronic Fund Transfer		5,824,256,192	5,872,217,849
Payable outside Bangladesh		-	-
		5,824,256,192	5,872,217,849
Mudaraba Savings Deposits			
General Deposits		37,889,628,064	36,884,053,499
Foreign Currency Deposits		48,979,998	50,735,925
		37,938,608,062	36,934,789,424
Mudaraba Term Deposits			
General Deposits		89,401,758,526	86,508,912,673
Foreign Currency Deposits		198,280,001	308,313,418
		89,600,038,527	86,817,226,090
Other Mudaraba Deposits			
Mudaraba Special Notice Deposits		16,415,532,254	11,453,808,080
Mudaraba Scheme Deposits		36,738,122,059	38,531,969,154
Deposits from Other Banks (SND)		83,246,869	78,953,170
		53,236,901,183	50,064,730,403
		238,331,056,771	227,982,058,614
12a.1 Unclaimed Dividend Account			
2019		5,698,846	5,382,681
2020		8,506,442	8,837,886
2021		8,918,944	8,946,130
		23,124,232	23,166,697
Unclaimed/Undistributed Stock Dividend: The shareholders whose Beneficiary Owner's (BO) ID were found closed at the time of crediting stock dividend i.e. bonus shares for the previous years are kept in SJIBL Dividend Suspense bearing BO ID-1204090016665712. At the closing of the accounting year 2022, total 54,208 number of shares remains undistributed/unclaimed including corporate benefit for the year 2007-2021 of which 44,254 number of shares transferred to Capital Market Stabilization Fund (CMSD) bearing BO ID 1201530074571230 on 21.06.2022 and the remaining 9,954 number of shares are kept in SJIBL Dividend Suspense bearing BO ID-1204090016665712.			
13. Mudaraba Bonds			
Mudaraba Subordinated Bond		5,200,000,000	5,200,000,000
Mudaraba Perpetual Bond		5,000,000,000	5,000,000,000
		10,200,000,000	10,200,000,000
14. Consolidated Other Liabilities			
Shahjalal Islami Bank Ltd.	(Note-14a)	38,810,897,766	37,492,869,557
Shahjalal Islami Bank Securities Ltd.		2,604,603,045	2,651,834,812
Less: Inter Company Transaction		41,415,500,812	40,144,704,369
		-	-
		41,415,500,812	40,144,704,369
14a Other Liabilities of the Bank			
Profit Payable		273,682,453	485,746,002
Provision for Investment	{Note-14a.1 (a) & (b)}	6,806,772,625	6,589,273,726
Provision for Off-balance Sheet items	{Note-14a.1 (c)}	1,406,200,000	1,356,200,000
Provision for Other Assets	{Note-14a.1(d)}	203,965,000	203,965,000
Provisions for Investments in Securities	{Note-14a.1(e)}	658,560,000	658,560,000
Provision for Taxation	{Note-14a.2}	20,605,528,701	19,607,591,030
Profit Suspense Account	{Note-14(a).1 (f)}	5,123,464,730	4,948,313,858
Compensation Realisable & Suspense Account		975,650,979	802,150,891
Compensation Realised Account		585,176,027	554,641,235
Other Payables		269,684,116	347,801,192
Outstanding Expenses		266,880,377	263,492,306
Unearned Income on Quard		5,823,324	19,226,676
Lease Liabilities as per IFRS 16 Leases		1,538,577,939	1,575,722,705
Provision for Start-up Fund	(Note-14a.3)	90,931,496	80,184,936
		38,810,897,766	37,492,869,557

	31.03.2023 Taka	31.12.2022 Taka
14a.1 Provision for Investment		
(a) Provision on Classified Investments		
Provision held at the beginning of the year	3,927,533,630	3,075,119,256
Written-off Recovery	14,121,000	66,934,374
Net charge to Profit and Loss Account	200,000,000	785,480,000
Fully provided investment written-off during the year	-	-
Provision held at the end of the year	4,141,654,630	3,927,533,630
(b) General Provision on Unclassified Investments		
Provision held at the beginning of the year	2,661,740,096	2,418,838,000
Effect of exchange rate changes agnst. offshore banking unit	3,377,899	32,016,655
Addition during the year	-	210,885,441
Balance at the end of the year	2,665,117,995	2,661,740,096
Total Provision for Investments (a+b)	6,806,772,625	6,589,273,726
(c) General Provision on Off-balance Sheet Items		
Provision held at the beginning of the year	1,356,200,000	1,356,200,000
Addition during the year	50,000,000	-
Balance at the end of the year	1,406,200,000	1,356,200,000
Total Provision for Investments & Off-balance Sheet Items (a+b+c)	8,212,972,625	7,945,473,726
(d) Provision for Other Assets		
Provision held at the beginning of the year	203,965,000	91,965,000
Addition during the year	-	112,000,000
Balance at the end of the year	203,965,000	203,965,000
(e) Provision for Investments in Shares & Securities		
Provision held at the beginning of the year	658,560,000	658,560,000
Addition during the year	-	-
Balance at the end of the year	658,560,000	658,560,000
(f) Profit Suspense Account		
Balance at the beginning of the year	4,948,313,858	3,732,643,784
Amount transferred to suspense account during the year	1,349,198,780	2,389,717,982
Amount recovered from suspense account during the year	(1,094,678,127)	(1,094,678,127)
Amount waived/ written-off during the year	(79,369,781)	(79,369,781)
Balance at the end of the year	5,123,464,730	4,948,313,858
14a.2 Provision for Taxation		
Provision for Current Tax		
Balance at the beginning of the year	19,607,591,030	17,290,140,619
Add: Provision made during the year	917,937,671	3,208,335,035
Less: Adjustment for final settlement	-	(1,460,862,131)
Add: Provision made on other during the year	-	77,094,061
Balance at the end of the year	20,605,528,701	19,607,591,030
14a.2(a) Provision for Current Tax made during the year		
Income tax @ 37.50% on estimated taxable Business Profit	907,436,192	3,148,765,095
Income tax @ 20% on Dividend Income	10,430,876	35,896,181
Income tax @ 10% on Capital Gain on Sale of Shares	70,603	23,673,759
Adjustment for previous year	80,000,000	492,883,446
Estimated Total Provision Required	997,937,671	3,701,218,481
Computation of Taxable Business Profit		
Profit before Taxes	2,018,233,324	7,226,276,558
Add: Inadmissible expenditures	628,188,092	2,225,706,339
	2,646,421,416	9,451,982,897
Less: Allowable Expenditure & Separate consideration	226,591,569	1,055,275,977
Estimated Taxable Business Profit for the year	2,419,829,847	8,396,706,921
14a.2(b) Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income taxes as per profit and loss account		2,018,233,324
Income taxes as per applicable tax rate	37.5%	756,837,496
Factors affecting the tax charge for current year:		
Inadmissible expenses	11.67%	235,570,535
Admissible expenses in the current year (i.e. write-off etc.)	-3.23%	(65,149,187)
Tax savings from reduced tax rates for dividend	-0.45%	(9,127,016)
Tax loss/(savings) from reduced tax rates for capital gain	-0.01%	(194,157)
Adjustment for previous year	3.96%	80,000,000
Total Income Tax Expenses	49.45%	997,937,671
14a.3 Provision for Start-up Fund		
For the year 2020	19,081,986	19,081,986
For the year 2021	25,852,369	25,852,369
For the year 2022	10,746,560	35,250,581
Balance at the end of the year	55,680,915	80,184,936

		31.03.2023 Taka	31.12.2022 Taka
15. Consolidated Deferred Tax Liabilities			
Shahjalal Islami Bank Ltd.	(Note-15a)	182,791,510	237,151,866
Shahjalal Islami Bank Securities Ltd.		(1,275,637)	(1,266,952)
		181,515,873	235,884,914
15a Deferred Tax Liabilities of the Bank			
Balance at the beginning of the year		237,151,866	237,151,866
Add: Provision made during the year		(54,360,356)	-
		182,791,510	237,151,866
16. Capital			
16.1 Authorized Capital			
1,500,000,000 ordinary shares of Tk. 10 each		15,000,000,000	15,000,000,000
16.2 Issued, Subscribed and Paid-up Capital			
1,080,551,798 ordinary shares of Tk. 10 each		10,805,517,980	10,805,517,980
20,500,000 ordinary sponsor shares of Tk. 10 each issued for cash		205,000,000	205,000,000
12.5% Stock Dividend for the year 2002		25,625,000	25,625,000
2,362,000 ordinary new shares issued		236,200,000	236,200,000
4,690,000 ordinary new shares issued		469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)		935,825,000	935,825,000
20% Stock Dividend for the year 2007		374,330,000	374,330,000
22% Stock Dividend for the year 2008		494,115,600	494,115,600
25% Stock Dividend for the year 2009		685,023,900	685,023,900
30% Stock Dividend for the year 2010		1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011		1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012		1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013		667,898,310	667,898,310
5% Stock Dividend for the year 2016		367,344,060	367,344,060
10% Stock Dividend for the year 2017		771,422,540	771,422,540
10% Stock Dividend for the year 2018		848,564,790	848,564,790
5% Stock Dividend for the year 2019		466,710,630	466,710,630
5% Stock Dividend for the year 2020		490,046,160	490,046,160
5% Stock Dividend for the year 2021		514,548,470	514,548,470
		10,805,517,980	10,805,517,980
16.3 Non-Controlling Interest			
Opening Balance		232,387,434	227,440,923
Dividend paid to non-controlling shareholders		-	-
Share of current year's profit		(1,494,542)	4,946,511
		230,892,892	232,387,434
17. Statutory Reserve			
Opening Balance		9,372,461,107	7,927,205,795
Add: Addition during the year		403,646,665	1,445,255,312
		9,776,107,772	9,372,461,107
18. Consolidated Retained Earnings			
Shahjalal Islami Bank Ltd.	(Note-18a)	2,261,684,795	1,692,161,829
Shahjalal Islami Bank Securities Ltd.		42,965,730	61,165,934
		2,304,650,525	1,753,327,762
Less: Non-Controlling Interest		5,892,892	7,387,434
		2,298,757,633	1,745,940,328
18a Retained Earnings of the Bank			
Opening Balance		1,692,161,829	1,584,818,008
Less: Payment of Dividend		-	1,543,645,421
Less: Payment of Dividend for Mudaraba Perpetual Bond		90,739,818	393,562,943
Add: Transfer from Profit and Loss Account		1,074,656,009	3,525,058,077
Less: Transfer to Statutory Reserve		403,646,665	1,445,255,312
Less: Start-up Fund		10,746,560	35,250,581
		2,261,684,795	1,692,161,829

		31.03.2023 Taka	31.12.2022 Taka
19. Letters of Guarantee			
Letters of Guarantee (Local)		30,936,678,371	31,019,574,861
Letters of Guarantee (Foreign)		1,237,258,628	296,672,870
Back to Back Usance		452,146	452,146
		32,174,389,144	31,316,699,877
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or Officers		3,000,000	3,000,000
Government		410,238,235	410,238,235
Banks and Other Financial Institutions		-	-
Others		31,761,150,909	30,903,461,642
		32,174,389,144	31,316,699,877
20. Irrevocable Letters of Credit			
Letters of credit		59,737,010,047	44,418,370,950
		Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
21. Consolidated Profit on Investments			
Shahjalal Islami Bank Ltd.	(Note-21a)	4,095,411,520	3,580,817,268
Shahjalal Islami Bank Securities Ltd.		47,047,824	53,448,285
		4,142,459,344	3,634,265,553
Less: Inter Company Transaction		46,320,164	45,483,494
		4,096,139,180	3,588,782,059
21a Profit on Investments of the Bank			
Profit on Investments		3,678,190,620	3,448,767,234
Profit on Placement with Other Banks & Financial Institutions		417,220,900	132,050,034
		4,095,411,520	3,580,817,268
22. Consolidated Profit paid on Deposits			
Shahjalal Islami Bank Ltd.	(Note-22a)	2,096,353,181	1,872,594,886
Shahjalal Islami Bank Securities Ltd.		53,282,095	52,793,904
		2,149,635,276	1,925,388,790
Less: Inter Company Transaction		46,320,164	45,483,494
		2,103,315,112	1,879,905,296
22a Profit paid on Deposits of the Bank			
Profit on Deposits		1,927,527,892	1,579,967,453
Profit paid on Borrowings		168,825,290	292,627,433
		2,096,353,181	1,872,594,886
22a.1 Profit paid on Borrowings			
Profit paid on Borrowings		150,402,988	275,530,408
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		18,422,302	17,097,025
		168,825,290	292,627,433
23. Consolidated Income from Investments in Shares & Securities			
Shahjalal Islami Bank Ltd.	(Note-23a)	525,091,145	437,181,051
Shahjalal Islami Bank Securities Ltd.		4,682,838	65,451,173
		529,773,983	502,632,224
Less: Dividend from Subsidiary		-	-
		529,773,983	502,632,224
23a Income from Investments in Shares & Securities of the Bank			
Income from Investments in Govt. Sukuk/Islamic Bond		351,436,128	197,057,546
Income from Investments in Shares & Securities		706,026	131,358,079
Dividend Income		52,154,379	14,335,000
Income from Investments in Corporate Sukuk/Islamic Bond		120,794,612	94,430,426
		525,091,145	437,181,051
24. Consolidated Commission, Exchange and Brokerage			
Shahjalal Islami Bank Ltd.	(Note-24a)	700,893,874	943,863,027
Shahjalal Islami Bank Securities Ltd.		13,383,248	49,809,160
		714,277,122	993,672,187
24a Commission, Exchange and Brokerage of the Bank			
Other commission		382,990,645	407,774,210
Exchange earnings		317,903,229	536,088,817
		700,893,874	943,863,027

		Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
24a.1 Exchange Earnings			
Gross exchange gain		3,337,145,013	1,171,481,716
Less: Exchange loss		3,019,241,784	635,392,899
Net Exchange Gain		317,903,229	536,088,817
25. Consolidated Other Operating Income			
Shahjalal Islami Bank Ltd.	(Note-25a)	301,503,305	262,057,532
Shahjalal Islami Bank Securities Ltd.		287,774	236,828
		301,791,079	262,294,360
Less: Inter Company Transaction		-	-
		301,791,079	262,294,360
25a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		41,418,859	41,037,808
Incidental Charge		150	100
Supervision & Monitoring Charge		412,058	459,735
Other Charges		259,672,238	220,559,889
		301,503,305	262,057,532
26. Consolidated Salaries & Allowances			
Shahjalal Islami Bank Ltd.	(Note- 26a)	826,687,597	734,351,105
Shahjalal Islami Bank Securities Ltd.		15,204,833	14,559,845
		841,892,430	748,910,950
26a Salaries & Allowances of the Bank			
Basic Salary		389,101,662	335,914,966
Allowances		335,531,064	288,222,900
Bonus		50,587,704	64,404,665
Bank's Contribution to Provident fund		37,099,316	30,967,870
Leave Encashment		14,367,851	14,840,704
		826,687,597	734,351,105
27. Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank Ltd.	(Note- 27a)	74,646,132	116,329,530
Shahjalal Islami Bank Securities Ltd.		1,751,250	1,262,832
		76,397,382	117,592,362
27a Rent, Taxes, Insurance, Electricity etc. of the Bank			
Rent, Rates & Taxes		12,913,437	12,639,992
Insurance		47,887,220	89,469,180
Electricity & Lighting		13,845,474	14,220,358
		74,646,132	116,329,530
27a.1 Rent, Rates & Taxes			
Rent, Rates & Taxes		78,640,386	69,632,363
Transfer to depreciation and profit expenses under IFRS 16		65,726,949	56,992,371
		12,913,437	12,639,992
28. Consolidated Legal Expenses			
Shahjalal Islami Bank Ltd.	(Note- 28a)	910,849	236,269
Shahjalal Islami Bank Securities Ltd.		46,000	17,250
		956,849	253,519
28a Legal Expenses of the Bank			
Legal Fees & Charge		116,666	64,809
Other Legal Expenses		794,183	171,460
		910,849	236,269
29. Consolidated Postage, Stamps, Telecommunication etc.			
Shahjalal Islami Bank Ltd.	(Note- 29a)	8,165,155	10,906,563
Shahjalal Islami Bank Securities Ltd.		634,512	719,684
		8,799,667	11,626,247
29a Postage, Stamps, Telecommunication etc. of the Bank			
Postage		212,490	374,625
Leased line		4,138,573	6,462,042
Telegram, Fax & Telex		804,552	1,651,810
Telephone charges		384,862	308,157
Mobile phone charges		2,624,679	2,109,930
		8,165,155	10,906,563
30. Consolidated Stationery, Printing, Advertisements etc.			
Shahjalal Islami Bank Ltd.	(Note- 30a)	32,954,085	21,237,894
Shahjalal Islami Bank Securities Ltd.		147,213	813,676
		33,101,298	22,051,570

		Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
30a Stationery, Printing, Advertisements etc. of the Bank			
Table Stationery		2,923,413	2,068,303
Printing Stationery		1,130,662	1,339,987
Security Stationery		812,284	1,084,202
Computer Stationery		16,635,138	9,983,152
Publicity and Advertisement		11,452,589	6,762,249
		32,954,085	21,237,894
31. Chief Executive's Salary & Fees of the Bank			
Basic Salary		2,400,000	3,593,700
Allowances		978,000	1,200,000
Bonus		800,000	1,000,000
Bank's Contribution to Provident Fund		-	359,370
		4,178,000	6,153,070
32. Directors' Fees & Expenses of the Bank			
Directors' Fees		900,000	1,436,000
Meeting Expenses		-	413,052
		900,000	1,849,052
33. Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		372,763	27,530
34. Consolidated Auditors' Fees			
Shahjalal Islami Bank Ltd.	(Note-34a)	172,500	137,500
Shahjalal Islami Bank Securities Ltd.		17,250	7,500
		189,750	145,000
34a Auditor's Fees of the Bank			
Auditor's Fees		172,500	137,500
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
35. Consolidated Depreciation & Repairs of Assets			
Shahjalal Islami Bank Ltd.	(Note-35a)	138,681,192	131,435,505
Shahjalal Islami Bank Securities Ltd.		5,675,789	5,535,214
		144,356,981	136,970,719
35a Depreciation & Repairs of Bank's Assets			
a) Depreciation of Bank's Assets			
Land & Building		4,847,718	4,847,718
Furniture & Fixtures		22,291,269	20,880,124
Office Equipment		25,505,325	23,399,089
Computer & Network Equipment		18,571,598	20,609,605
Vehicles		3,205,250	3,574,014
Right of Use (ROU) Assets		56,166,610	50,500,095
Books		-	5,847
b) Amortization of Bank's Assets			
Software-Core Banking		-	-
Software-Others		1,698,734	1,279,416
		132,286,504	125,095,907
c) Repairs on Bank's Assets			
Office Premises		1,491,106	1,481,484
Office Equipment		1,357,507	2,816,009
Office Furniture & Fixtures		275,887	373,390
Vehicles		408,185	333,304
Procurement of Parts, Spares & Others		2,862,004	1,335,412
		6,394,688	6,339,598
		138,681,192	131,435,505
36. Consolidated Other Expenses			
Shahjalal Islami Bank Ltd.	(Note-36a)	170,645,064	168,606,716
Shahjalal Islami Bank Securities Ltd.		3,828,388	9,482,250
		174,473,452	178,088,966

		Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
36a Other Expenses of the Bank			
Petrol, Oil and Lubricants		2,200,317	1,576,297
Entertainment		6,731,324	10,406,588
Subscription		2,436,485	4,366,800
Traveling and Conveyance		6,696,676	3,338,731
Training Expenses		1,446,985	501,676
Car expenses		50,112,675	48,756,592
Gratuity expenses		21,400,000	32,100,000
Papers & Periodicals		45,392	76,969
Utility		1,410,542	1,541,804
Uniform & Liveries		1,013,491	836,407
Bank Charges		686,329	856,791
Business development & promotion		2,825,036	16,126,068
Upkeep and cleaning of office premises		12,743,212	10,196,151
Security Service- outsourcing		20,002,696	19,974,778
Branch Opening Expenses		844,467	-
SJIBL Card expenses		20,138,949	7,609,553
Islamic Credit Card Expenses		4,121,292	3,501,826
AGM & meeting expenses		5,952,879	240,900
Capital Enhancement Fees		2,135,953	1,790,769
Laundry and Washing		135,441	101,351
Crockeries, Kettle and others		114,328	150,425
Photograph and Photocopy		164,461	175,042
Loss on Disposal of Fixed Assets		2,707,266	95,876
Miscellaneous Expenses		2,573,881	4,285,321
Agent Banking Expense		2,004,988	-
		170,645,064	168,606,716
37. Consolidated Provision against Investments, Off-balance Sheet Items & Others			
Shahjalal Islami Bank Ltd. (Note-37a)		250,000,000	381,768,065
Shahjalal Islami Bank Securities Ltd.		-	-
		250,000,000	381,768,065
37a Provision against Investments, Off-balance Sheet Items & Others of the Bank			
Provision on Unclassified Investments		-	16,768,065
Provision on Classified Investments		200,000,000	240,000,000
Provision on Off-balance Sheet Items		50,000,000	85,000,000
Provisions on Investments in Securities		-	-
Provision on Other Assets		-	40,000,000
		250,000,000	381,768,065
38. Consolidated Deferred Tax (Income)/Expenses			
Shahjalal Islami Bank Ltd. (Note-38a)		(54,360,356)	(8,544,233)
Shahjalal Islami Bank Securities Ltd.		(8,686)	38,202
		(54,369,042)	(8,506,032)
38a Deferred Tax (Income)/Expenses of the Bank			
Closing deferred tax liability		182,791,510	228,607,633
Opening deferred tax liability		237,151,866	237,151,866
Deferred tax expenses/(Income)		(54,360,356)	(8,544,233)
39. Consolidated Tax Expenses			
Current tax		1,000,960,914	853,508,895
Deferred tax		(54,369,042)	(8,506,032)
		946,591,872	845,002,864
39a Tax Expenses of the Bank			
Current tax		917,937,671	837,919,146
Deferred tax		(54,360,356)	(8,544,233)
		863,577,315	829,374,912
40. Consolidated Earnings per Share (EPS)	(Note-2.4)		
Net Profit after Taxes		1,057,950,348	1,011,441,385
No. of Ordinary Shares outstanding		1,080,551,798	1,080,551,798
		0.98	0.94
40a Earnings per Share (EPS) of the Bank	(Note-2.4)		
Net Profit after Tax		1,074,656,009	948,910,279
Number of Ordinary Shares outstanding		1,080,551,798	1,080,551,798
		0.99	0.88

Earnings Per Share increased compare to the same period of last year due to increase of Net Investment Income, Income from Investments in Shares & Securities, Other Operating Income and less provision required from the same period of last year.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

	Jan'23 to Mar'23 Taka	Jan'22 to Mar'22 Taka
41. Net Asset Value (NAV) per Share:		
Net Asset Value (Consolidated)	22,909,179,982	19,803,132,736
Net Asset Value (Bank's)	22,843,310,546	19,713,317,538
No. of Outstanding Shares	1,080,551,798	1,080,551,798
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	21.20	18.33
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	21.14	18.24

Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

42. Net Operating Cash Flows per Share (NOCFPS):		
Net cash flow from operating activities (Consolidated)	13,871,396,776	2,319,389,306
Net cash flow from operating activities (Bank's)	13,859,976,751	2,339,705,593
No. of Outstanding Shares	1,080,551,798	1,080,551,798
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	12.84	2.15
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	12.83	2.17

Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to increase of Investment Income, Deposits received from Customers and recovery against Investment.

43. Reconciliation of Net Profit after Taxes and Operating Profit before changes in operating assets and liabilities of the Bank

Cash flows from operating activities

Net profit after taxes	1,074,656,009	948,910,279
Provision for taxation	943,577,315	829,374,912
Provision for investments, shares & contingent liabilities	250,000,000	381,768,065
(Increase)/decrease profit receivable	31,429,025	(275,994,288)
Increase/(decrease) profit payable on deposits	157,893,496	318,013,974
Depreciation & amortization of fixed assets	132,286,504	125,095,907
Recoveries on investment previously written-off	14,121,000	14,071,598
Income tax paid	(648,790,838)	(535,474,589)
Loss/profit on the sale of Bank's assets	2,596,975	(1,786,981)
Effect of exchange rate changes on cash and cash equivalents	(49,935,729)	(1,205,797)
Operating profit before changes in operating assets and liabilities	1,907,833,756	1,802,773,082

44. Investments (Loans and Advances) to Directors and their related Concern:

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Arzoo Electronics	Mrs. Taslima Begum (Spouse of Md. Abdul Barez)	L/C /MPI-TR/BMCTR	-	-	Regular
ii)	Electra International Ltd.	Sanaullah Shahid	BMCTR-Rev	-	115,228,022	Regular
iii)	Own the World Company Limited	Khandaker Sakib Ahmed	BMCTR/BG	5,000,000	1,000,889	Regular
iv)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	31,267,689	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	11,839,623	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	11,885,729	Regular
vii)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	164,129,154	Regular
viii)	Daffodilss Trading International	Mrs. Jabun Nahar	Bai-Muajjal/HPSM	-	101,512,131	Regular
ix)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal/BG	400,000,000	2,217,581,359	Regular
Total				405,000,000	2,654,444,596	