

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-Audited)**  
As at 31 March 2022

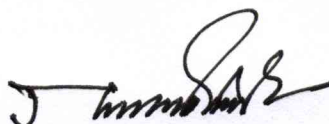
	Note	31.03.2022 Taka	31.12.2021 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3	2,010,383,752	1,943,331,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4	12,280,103,491	12,087,735,744
		<b>14,290,487,243</b>	<b>14,031,067,380</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		9,622,562,860	2,067,998,849
Outside Bangladesh		1,651,750,954	1,029,495,149
	5	<b>11,274,313,814</b>	<b>3,097,493,998</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6	<b>13,589,568,291</b>	<b>18,514,593,291</b>
<b>Investments in Shares &amp; Securities</b>			
Government		20,797,670,000	28,047,670,000
Others		10,359,131,589	10,290,056,403
	7	<b>31,156,801,589</b>	<b>38,337,726,403</b>
<b>Investments</b>			
General Investment etc.		211,014,760,007	201,220,993,015
Bills Purchased and Discounted		21,178,986,054	17,979,284,002
	8	<b>232,193,746,061</b>	<b>219,200,277,017</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	9	<b>5,185,421,706</b>	<b>5,226,775,920</b>
<b>Other Assets</b>	10	<b>19,356,885,826</b>	<b>18,061,545,248</b>
<b>Non-Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>327,136,133,885</b>	<b>316,558,388,612</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11	<b>46,801,966,573</b>	<b>32,701,012,974</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		35,681,132,069	36,326,434,041
Mudaraba Term Deposits		79,628,431,978	74,469,380,080
Other Mudaraba Deposits		51,687,692,712	62,818,504,170
Al-Wadeeah Current & Other Deposit Accounts		41,248,352,877	39,179,649,922
Bills Payable		3,316,165,101	4,016,969,162
	12	<b>211,561,774,736</b>	<b>216,810,937,375</b>
<b>Mudaraba Subordinated Bond</b>	13	<b>12,200,000,000</b>	<b>12,200,000,000</b>
<b>Other Liabilities</b>	14	<b>36,309,180,073</b>	<b>34,553,169,294</b>
<b>Deferred Tax Liabilities</b>	15	<b>227,044,610</b>	<b>235,550,642</b>
<b>Total Liabilities</b>		<b>307,099,965,992</b>	<b>296,500,670,284</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	10,290,969,510	10,290,969,510
Statutory Reserve	17	8,282,862,834	7,927,205,795
Capital Reserve		3,449,994	3,449,994
Retained Earnings	18	1,225,850,398	1,608,652,106
<b>Total Shareholders' Equity</b>		<b>19,803,132,736</b>	<b>19,830,277,405</b>
Non-controlling Interest	16.3	233,035,157	227,440,923
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>327,136,133,885</b>	<b>316,558,388,612</b>

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2022**

	Note	31.03.2022 Taka	31.12.2021 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		56,163,206,813	52,969,323,781
Letters of guarantee	19	33,993,282,324	31,904,128,585
Irrevocable letters of credit	20	68,593,484,897	64,074,742,941
Bills for collection		31,603,244,125	22,275,433,922
Other contingent liabilities		-	-
<b>Total</b>		<b>190,353,218,159</b>	<b>171,223,629,229</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>190,353,218,159</b>	<b>171,223,629,229</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

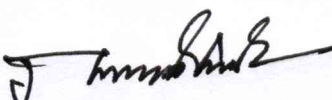
  
**Director**

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2022**

	Note	Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>Operating Income</b>			
Investment Income	21	3,588,782,059	3,664,829,569
Less: Profit paid on Deposits	22	1,879,905,296	2,237,844,612
<b>Net Investment Income</b>		<b>1,708,876,763</b>	<b>1,426,984,956</b>
Income from Investments in Shares/Securities	23	502,632,224	242,033,388
Commission, Exchange and Brokerage	24	993,672,187	534,293,870
Other Operating Income	25	262,294,360	190,945,301
		<b>1,758,598,771</b>	<b>967,272,559</b>
<b>Total Operating Income</b>		<b>3,467,475,534</b>	<b>2,394,257,516</b>
<b>Operating Expenses</b>			
Salaries and Allowances	26	748,910,950	641,233,889
Rent, Taxes, Insurances, Electricity etc.	27	117,592,362	100,521,680
Legal Expenses	28	253,519	89,756
Postage, Stamps, Telecommunication etc.	29	11,626,247	6,368,867
Stationery, Printings, Advertisements etc.	30	22,051,570	14,475,642
Chief Executive's Salary & Fees	31	6,153,070	5,793,700
Directors' Fees & Expenses	32	1,849,052	1,664,084
Shariah Supervisory Committee's Fees & Expenses	33	27,530	255,845
Auditors' Fees	34	145,000	154,742
Depreciation & Repairs of Assets	35	136,970,719	107,310,032
Zakat Expenses		-	-
Other Expenses	36	178,088,966	140,596,310
<b>Total Operating Expenses</b>		<b>1,223,668,986</b>	<b>1,018,464,548</b>
<b>Profit/ (Loss) before Provision</b>		<b>2,243,806,548</b>	<b>1,375,792,968</b>
Specific provision for Classified Investments		240,000,000	-
General Provision for Unclassified Investments		16,768,065	10,000,000
General Provision for Off-balance Sheet Items		85,000,000	123,000,000
Provision for diminution in value of Investments in Shares		-	20,500,000
Provision for Other Assets		40,000,000	38,581,986
<b>Total Provision</b>	37	<b>381,768,065</b>	<b>192,081,986</b>
<b>Total Profit/ (Loss) before Taxes</b>		<b>1,862,038,482</b>	<b>1,183,710,983</b>
<b>Provision for Taxation</b>			
Deferred Tax	38	(8,506,032)	(15,906,310)
Current Tax	39	853,508,895	557,373,574
		<b>845,002,864</b>	<b>541,467,264</b>
<b>Net Profit/ (Loss) after Tax</b>		<b>1,017,035,619</b>	<b>642,243,719</b>
<b>Net Profit after Tax attributable to:</b>			
Equity holders of SJIBL		1,011,441,385	641,412,678
Non-controlling Interest		5,594,234	831,041
		<b>1,017,035,619</b>	<b>642,243,719</b>
Retained earnings from previous year/period		1,608,652,105	1,206,062,264
Add: Net Profit after Tax (attributable to equity holders of SJIBL)		1,011,441,385	641,412,678
<b>Profit available for Appropriation</b>		<b>2,620,093,490</b>	<b>1,847,474,942</b>
<b>Appropriation:</b>			
Statutory Reserve		355,657,038	232,859,492
Start-up Fund		9,489,103	-
Dividend		1,029,096,951	686,064,635
Capital Reserve		-	-
Retained Earnings		1,225,850,398	928,550,816
		<b>2,620,093,490</b>	<b>1,847,474,942</b>
<b>Consolidated Earnings per Share [previous year's figure restated]</b>	40	<b>0.98</b>	<b>0.62</b>
<b>Net Asset Value per Share as at 31 March [Restated]</b>	41	<b>19.24</b>	<b>17.42</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Director

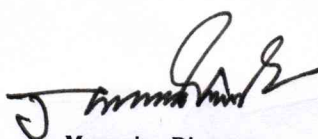


**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2022**

	Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	3,846,568,488	3,804,043,039
Profit paid on deposits	(1,649,807,110)	(2,352,399,290)
Dividend receipts	14,335,000	11,305,000
Fees & commission receipt in cash	992,466,390	532,146,146
Recoveries on investment previously written off	14,071,598	1,437,547
Cash payments to employees	(755,064,020)	(647,027,589)
Cash payments to suppliers	(22,051,570)	(14,475,642)
Income tax paid	(548,324,207)	(461,201,981)
Receipts from other operating activities	260,411,502	191,858,357
Payments for other operating activities	(316,040,573)	(253,036,667)
<b>(i) Operating profit before changes in operating assets &amp; liabilities</b>	<b>1,836,565,500</b>	<b>812,648,920</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	(12,993,469,044)	2,582,362,254
(Increase)/decrease in other assets	(471,022,083)	(247,580,847)
(Increase)/decrease of placement with other banks & financial institutions	4,925,025,000	(813,774,425)
Increase/(decrease) in deposits from other banks	(5,535,124,620)	-
Increase/(decrease) of placement from other banks & financial institutions	14,143,385,893	(815,326,543)
Increase/(decrease) in deposits received from customers	(32,051,994)	(4,487,007,210)
Increase/(decrease) in other liabilities on account of customers	147,325,504	(108,785,970)
Increase/(decrease) in other liabilities	298,755,150	178,571,500
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>482,823,806</b>	<b>(3,711,541,240)</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>2,319,389,306</b>	<b>(2,898,892,321)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	8,350,714,886	300,537,498
Payments for purchases of securities	(1,169,790,072)	(3,212,853,174)
Proceeds from sale of fixed assets	6,218,231	8,471,420
Payments for purchases of property, plants & equipments	(42,401,518)	(52,199,563)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>7,144,741,527</b>	<b>(2,956,043,818)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(1,029,096,951)	(686,064,635)
<b>Net cash used in financing activities (C)</b>	<b>(1,029,096,951)</b>	<b>(686,064,635)</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>8,435,033,882</b>	<b>(6,541,000,773)</b>
Add: Effect of exchange rate changes on cash & cash equivalents	1,205,797	2,147,724
Add: Cash and cash equivalents at the beginning of the period	17,128,561,378	22,908,631,445
<b>Cash and cash equivalents at the end of the period</b>	<b>25,564,801,057</b>	<b>16,369,778,396</b>
<b>Consolidated Net Operating Cash Flow per Share (NOCFPS)</b>	<b>2.25</b>	<b>(2.82)</b>
[previous year's figure restated]		

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**



**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2022**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	3,449,994	1,608,652,106	227,440,923	20,057,718,328
Dividend for the year 2021:						
Cash Dividend Paid	-	-	-	(1,029,096,951)	-	(1,029,096,951)
Net profit during the period	-	-	-	1,011,441,385	5,594,234	1,017,035,619
Statutory Reserve	-	355,657,038	-	(355,657,038)	-	-
Start-up Fund	-	-	-	(9,489,103)	-	(9,489,103)
<b>Total Shareholders' Equity as at 31 March 2022</b>	<b>10,290,969,510</b>	<b>8,282,862,834</b>	<b>3,449,994</b>	<b>1,225,850,398</b>	<b>233,035,157</b>	<b>20,036,167,893</b>
Add: Mudarabah Perpetual Bond						5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,927,003,735
Add: Mudaraba Subordinated Bond						5,200,000,000
<b>Total Eligible Regulatory Capital as at 31 March 2022</b>						<b>34,163,171,628</b>

**For the period ended 31 March 2021**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	2,878,961	1,206,062,264	226,877,106	18,196,614,346
Dividend for the year 2020:						
Cash Dividend Paid	-	-	-	(686,064,635)	-	(686,064,635)
Net profit during the period	-	-	-	641,412,678	831,041	642,243,719
Statutory Reserve	-	232,859,492	-	(232,859,492)	-	-
<b>Total Shareholders' Equity as at 31 March 2021</b>	<b>9,800,923,350</b>	<b>7,192,732,156</b>	<b>2,878,961</b>	<b>928,550,816</b>	<b>227,708,147</b>	<b>18,152,793,430</b>
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,340,465,735
Add: Mudaraba Subordinated Bond						7,200,000,000
Less: Shortfall of provision required against investments						640,690,874
<b>Total Eligible Regulatory Capital as at 31 March 2021</b>						<b>28,052,568,291</b>



Chief Financial Officer



Company Secretary



Managing Director



Director



Director

**Shahjalal Islami Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 31 March 2022**

	Note	31.03.2022 Taka	31.12.2021 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3a	2,010,383,752	1,943,331,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4a	12,280,103,491	12,087,735,744
		<b>14,290,487,243</b>	<b>14,031,067,380</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		9,594,879,606	1,993,712,408
Outside Bangladesh		1,651,750,954	1,029,495,149
	5a	<b>11,246,630,560</b>	<b>3,023,207,557</b>
<b>Placement with other Banks &amp; Financial Institutions</b>			
	6a	<b>13,589,568,291</b>	<b>18,514,593,291</b>
<b>Investments in Shares &amp; Securities</b>			
Government		20,797,670,000	28,047,670,000
Others		8,262,409,350	8,219,932,088
	7a	<b>29,060,079,350</b>	<b>36,267,602,088</b>
<b>Investments</b>			
General Investment etc.		208,308,048,409	198,607,299,997
Bills Purchased and Discounted		21,178,986,054	17,979,284,002
	8a	<b>229,487,034,463</b>	<b>216,586,583,999</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>			
	9a	<b>5,041,603,907</b>	<b>5,077,326,059</b>
<b>Other Assets</b>			
	10a	<b>21,383,030,729</b>	<b>20,141,811,136</b>
<b>Non-Banking Assets</b>			
		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>			
		<b>324,187,343,898</b>	<b>313,731,100,865</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>			
	11a	<b>46,493,972,534</b>	<b>32,436,452,822</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		35,681,135,193	36,326,437,165
Mudaraba Term Deposits		79,628,431,978	74,469,380,080
Other Mudaraba Deposits		52,153,764,832	63,296,520,951
Al-Wadeeah Current & Other Deposit Accounts		41,248,367,120	39,179,680,779
Bills Payable		3,316,165,101	4,016,969,162
	12a	<b>212,027,864,223</b>	<b>217,288,988,137</b>
<b>Mudaraba Subordinated Bond</b>			
	13	<b>12,200,000,000</b>	<b>12,200,000,000</b>
<b>Other Liabilities</b>			
	14a	<b>33,523,581,971</b>	<b>31,765,514,727</b>
<b>Deferred Tax Liabilities</b>			
	15a	<b>228,607,633</b>	<b>237,151,866</b>
<b>Total Liabilities</b>			
		<b>304,474,026,360</b>	<b>293,928,107,552</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	16.2	10,290,969,510	10,290,969,510
Statutory Reserve	17	8,282,862,834	7,927,205,795
Retained Earnings	18a	1,139,485,195	1,584,818,008
<b>Total Shareholders' Equity</b>			
		<b>19,713,317,538</b>	<b>19,802,993,313</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>			
		<b>324,187,343,898</b>	<b>313,731,100,865</b>



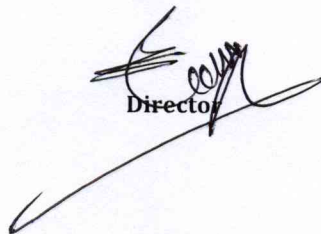
**Shahjalal Islami Bank Limited**  
**Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2022**

	Note	31.03.2022 Taka	31.12.2021 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements			
Letters of guarantee	19	56,163,206,813	52,969,323,781
Irrevocable letters of credit	20	33,993,282,324	31,904,128,585
Bills for collection		68,593,484,897	64,074,742,941
Other contingent liabilities		31,603,244,125	22,275,433,922
<b>Total</b>		<b>190,353,218,159</b>	<b>171,223,629,229</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>190,353,218,159</b>	<b>171,223,629,229</b>

  
**Chief Financial Officer**

  
**Company Secretary**


  
**Managing Director**

  
**Director**

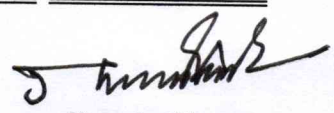
  
**Director**

**Shahjalal Islami Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2022**

	Note	Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>Operating Income</b>			
Investment Income	21a	3,580,817,268	3,672,826,753
Less: Profit paid on Deposits	22a	1,872,594,886	2,229,789,867
<b>Net Investment Income</b>		<b>1,708,222,382</b>	<b>1,443,036,885</b>
Income from Investments in Shares/Securities	23a	437,181,051	225,984,661
Commission, Exchange and Brokerage	24a	943,863,027	486,641,096
Other Operating Income	25a	262,057,532	189,555,139
		<b>1,643,101,610</b>	<b>902,180,896</b>
<b>Total Operating Income</b>		<b>3,351,323,992</b>	<b>2,345,217,782</b>
<b>Operating Expenses</b>			
Salaries and Allowances	26a	734,351,105	630,242,944
Rent, Taxes, Insurances, Electricity etc.	27a	116,329,530	99,128,506
Legal Expenses	28a	236,269	61,006
Postage, Stamps, Telecommunication etc.	29a	10,906,563	5,748,427
Stationery, Printings, Advertisements etc.	30a	21,237,894	14,224,611
Chief Executive's Salary & Fees	31	6,153,070	5,793,700
Directors' Fees & Expenses	32	1,849,052	1,664,084
Shariah Supervisory Committee's Fees & Expenses	33	27,530	255,845
Auditor's Fees	34a	137,500	137,500
Depreciation & Repairs of Bank's Assets	35a	131,435,505	102,545,214
Zakat Expenses		-	-
Other Expenses	36a	168,606,716	129,036,500
<b>Total Operating Expenses</b>		<b>1,191,270,735</b>	<b>988,838,338</b>
<b>Profit/ (Loss) before Provision</b>		<b>2,160,053,257</b>	<b>1,356,379,444</b>
Specific provision for Classified Investments		240,000,000	-
General Provision for Unclassified Investments		16,768,065	10,000,000
General Provision for Off-balance Sheet Items		85,000,000	123,000,000
Provision for diminution in value of Investments in Shares		-	20,500,000
Provision for Other Assets		40,000,000	38,581,986
<b>Total Provision</b>	37a	<b>381,768,065</b>	<b>192,081,986</b>
<b>Total Profit/ (Loss) before Taxes</b>		<b>1,778,285,191</b>	<b>1,164,297,459</b>
<b>Provision for Taxation</b>			
Deferred Tax	38a	(8,544,233)	(15,850,440)
Current Tax	39a	837,919,146	548,024,408
		<b>829,374,912</b>	<b>532,173,968</b>
<b>Net Profit after Taxation</b>		<b>948,910,279</b>	<b>632,123,491</b>
Retained Earnings from previous year/period		1,584,818,008	1,187,959,349
Add: Net Profit after Tax		948,910,279	632,123,491
<b>Profit available for Appropriation</b>		<b>2,533,728,287</b>	<b>1,820,082,840</b>
<b>Appropriation:</b>			
Statutory Reserve		355,657,038	232,859,492
Start-up Fund		9,489,103	-
Dividend		1,029,096,951	686,064,635
Retained Earnings		1,139,485,195	901,158,714
		<b>2,533,728,287</b>	<b>1,820,082,840</b>
<b>Earnings per Share (EPS) [previous year's figure restated]</b>	40a	<b>0.92</b>	<b>0.61</b>
<b>Net Asset Value per Share as at 31 March [Restated]</b>	41	<b>19.16</b>	<b>17.39</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Director



**Shahjalal Islami Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2022**

**Cash flows from operating activities**

Investment income receipt in cash  
Profit paid on deposits  
Dividend receipts  
Fees & commission receipt in cash  
Recoveries on investment previously written off  
Cash payments to employees  
Cash payments to suppliers  
Income tax paid  
Receipts from other operating activities  
Payments for other operating activities

**(i) Operating Profit before changes in operating assets & liabilities**

**Changes in operating assets and liabilities**

(Increase)/decrease in investment to customers  
(Increase)/decrease in other assets  
(Increase)/decrease of placement with other banks & financial institutions  
Increase/(decrease) in deposits from other banks  
Increase/(decrease) of placement from other banks & financial institutions  
Increase/(decrease) in deposits received from customers  
Increase/(decrease) in other liabilities on account of customers  
Increase/(decrease) in other liabilities

**(ii) Cash flows from operating assets and liabilities**

**Net cash flow from operating activities (A)=(i+ii)**

**Cash flows from investing activities**

Proceeds from sale of securities  
Payments for purchases of securities  
Proceeds from sale of fixed assets  
Payments for purchases of property, plants & equipments  
Purchase/sale of subsidiaries

**Net cash used in investing activities (B)**

**Cash flows from financing activities**

Receipts from issue of debt instruments  
Receipts/(payments) of Mudaraba Subordinated Bond  
Payments for redemption of debt instruments  
Receipts from issue of ordinary shares  
Dividend paid to ordinary shareholders

**Net cash used in financing activities (C)**

**Net increase in cash & cash equivalents (A+B+C)**

Add: Effect of exchange rate changes on cash & cash equivalents

Add: Cash and cash equivalents at the beginning of the period

**Cash and cash equivalents at the end of the period**

**Net Operating Cash Flow per Share (NOCFPS)**

[previous year's figure restated]

Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
3,727,669,030	3,756,300,744
(1,554,580,912)	(2,272,148,733)
14,335,000	11,305,000
942,657,230	484,493,372
14,071,598	1,437,547
(740,504,175)	(636,036,644)
(21,237,894)	(14,224,611)
(535,474,589)	(447,858,063)
260,174,674	189,545,935
(304,336,882)	(239,391,211)
<b>1,802,773,082</b>	<b>833,423,336</b>
(12,900,450,464)	2,172,906,508
(429,750,716)	(253,503,879)
4,925,025,000	(813,774,425)
(5,535,124,620)	-
14,057,519,712	(824,502,755)
(44,013,269)	(4,475,875,416)
147,325,504	(108,785,970)
316,401,363	194,389,746
<b>536,932,511</b>	<b>(4,109,146,190)</b>
<b>2,339,705,593</b>	<b>(3,275,722,855)</b>
8,013,217,550	194,876,267
(805,694,813)	(2,747,945,082)
6,218,231	43,467
(42,712,541)	(23,067,935)
-	-
<b>7,171,028,428</b>	<b>(2,576,093,283)</b>
-	-
-	-
-	-
(1,029,096,951)	(686,064,635)
<b>(1,029,096,951)</b>	<b>(686,064,635)</b>
<b>8,481,637,069</b>	<b>(6,537,880,772)</b>
1,205,797	2,147,724
17,054,274,937	22,901,161,618
<b>25,537,117,803</b>	<b>16,365,428,570</b>
<b>2.27</b>	<b>(3.18)</b>

Chief Financial Officer

Company Secretary

Managing Director

Director

Director



**Shahjalal Islami Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2022**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2022	10,290,969,510	7,927,205,795	1,584,818,008	19,802,993,313
Dividend for the year 2021:				
Cash Dividend Paid	-	-	(1,029,096,951)	(1,029,096,951)
Net profit during the period	-	-	948,910,279	948,910,279
Statutory Reserve		355,657,038	(355,657,038)	-
Start-up Fund	-	-	(9,489,103)	(9,489,103)
<b>Total Shareholders' Equity as at 31 March 2022</b>	<b>10,290,969,510</b>	<b>8,282,862,834</b>	<b>1,139,485,195</b>	<b>19,713,317,538</b>
Add: Mudarabah Perpetual Bond				5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet				3,877,538,000
Add: Mudaraba Subordinated Bond				5,200,000,000
<b>Total Eligible Regulatory Capital as at 31 March 2022</b>				<b>33,790,855,538</b>

**For the period ended 31 March 2021**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	1,187,959,349	17,948,755,363
Dividend for the year 2020:				
Cash Dividend Paid	-	-	(686,064,635)	(686,064,635)
Net profit during the period	-	-	632,123,491	632,123,491
Statutory Reserve	-	232,859,492	(232,859,492)	-
<b>Total Shareholders' Equity as at 31 March 2021</b>	<b>9,800,923,350</b>	<b>7,192,732,156</b>	<b>901,158,714</b>	<b>17,894,814,220</b>
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items				3,292,500,000
Add: Mudaraba Subordinated Bond				7,200,000,000
<b>Total Eligible Regulatory Capital as at 31 March 2021</b>				<b>28,387,314,220</b>

**Chief Financial Officer**

**Company Secretary**

**Managing Director**

**Director**

**Director**



**Shahjalal Islami Bank Limited and Its Subsidiary**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended 31 March 2022**

**1. Status of the Bank**

**1.1. Legal Form of the Bank**

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 132 (one hundred thirty two) branches, 119 (one hundred nineteen) ATM booths and 2,737 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.2. Nature of Business**

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

**1.3. Shahjalal Islami Bank Securities Limited**

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

**1.4. Off-shore Banking Unit**

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

**1.5. Agent Banking**

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 31 March 2022 there were 100 Agent Banking Outlets in 41 districts across the country. Services that are currently being dispensed include account opening, cash deposit and withdrawal, Fund Transfer, Inward/Outward Cheque payment, Remittance Disbursement, balance inquiry, SMS banking, etc.

## 2. Significant Accounting Policies

### 2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS).

In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Ordinance, 1984, and amendments thereon;
- vi) The Value Added Tax Act 1991 and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015.

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

### 2.2. Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2022.

### 2.3. Investment and Provisions

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 50 dated 14 December 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021 and BRPD circular letter no. 53 dated 30 December 2021.

### 2.4. Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.



## **2.5. Cash Flow Statement**

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

## **2.6. Off-Balance Sheet Items**

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

## **2.7. Taxation**

### **Current Tax**

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2021 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance, 1984 in compliance with IAS 12: *Income Taxes*.

### **Deferred Tax**

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2021.

## **2.8. Reporting Period**

The Financial Statements cover the period from 01 January 2022 to 31 March 2022.

## **2.9. Significant deviation between the quarterly periods**

**Operating Income & Earnings Per Share (EPS):** Operating Income & Earnings Per Share substantially increased compare to the same period of last year due to increase of Net Investment Income, Income from Investments in Shares & Securities, Commission, Exchange and Brokerage and Other Operating Income.

**Net Operating Cash Flows per Share (NOCFPS):** Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to decrease in Profit paid on deposits as well as increase of Placement from other Banks & Financial Institutions.

**Net Asset Value per Share (NAV):** Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

		31.03.2022 Taka	31.12.2021 Taka
<b>3. Consolidated Cash in Hand (including Foreign Currencies)</b>			
Shahjalal Islami Bank Ltd.	(Note-3a)	2,010,383,752	1,943,331,636
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>2,010,383,752</b>	<b>1,943,331,636</b>
<b>3a Cash in Hand of the Bank (including Foreign Currencies)</b>			
In Local Currencies		2,003,243,342	1,933,919,419
In Foreign Currencies		7,140,411	9,412,217
		<b>2,010,383,752</b>	<b>1,943,331,636</b>
<b>4. Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
Shahjalal Islami Bank Ltd.	(Note-4a)	12,280,103,491	12,087,735,744
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>12,280,103,491</b>	<b>12,087,735,744</b>
<b>4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)</b>			
In Local Currencies		10,104,294,371	10,015,206,320
In Foreign Currencies		2,092,120,911	1,859,608,174
		<b>12,196,415,282</b>	<b>11,874,814,494</b>
<b>Balance with Sonali Bank Ltd. as agent of Bangladesh Bank</b>			
In Local Currencies		83,688,210	212,921,250
In Foreign Currencies		-	-
		<b>83,688,210</b>	<b>212,921,250</b>
		<b>12,280,103,491</b>	<b>12,087,735,744</b>
<b>5. Consolidated Balance with Other Banks and Financial Institutions</b>			
<b>Inside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	9,594,879,606	1,993,712,408
Shahjalal Islami Bank Securities Ltd.		493,772,741	552,337,203
		10,088,652,347	2,546,049,611
Less: Inter Company Transaction		466,089,487	478,050,762
		<b>9,622,562,860</b>	<b>2,067,998,849</b>
<b>Outside Bangladesh</b>			
Shahjalal Islami Bank Ltd.	(Note-5a)	1,651,750,954	1,029,495,149
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>1,651,750,954</b>	<b>1,029,495,149</b>
		<b>11,274,313,814</b>	<b>3,097,493,998</b>
<b>5a Balance with Other Banks and Financial Institutions of the Bank</b>			
Inside Bangladesh		9,594,879,606	1,993,712,408
Outside Bangladesh		1,651,750,954	1,029,495,149
		<b>11,246,630,560</b>	<b>3,023,207,557</b>
<b>6. Consolidated Placement with Other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-6a)	13,589,568,291	18,514,593,291
Shahjalal Islami Bank Securities Ltd.		-	-
		13,589,568,291	18,514,593,291
Less: Inter Company Transaction		-	-
		<b>13,589,568,291</b>	<b>18,514,593,291</b>
<b>6a Placement with Other Banks &amp; Financial Institutions of the Bank</b>			
Placement with Other Banks		7,869,568,291	11,094,593,291
Placement with Financial Institutions		5,720,000,000	7,420,000,000
		<b>13,589,568,291</b>	<b>18,514,593,291</b>
<b>7. Consolidated Investments in Shares &amp; Securities</b>			
<b>Government</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	20,797,670,000	28,047,670,000
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>20,797,670,000</b>	<b>28,047,670,000</b>
<b>Others</b>			
Shahjalal Islami Bank Ltd.	(Note-7a)	8,262,409,350	8,219,932,088
Shahjalal Islami Bank Securities Ltd.		2,096,722,239	2,070,124,315
		<b>10,359,131,589</b>	<b>10,290,056,403</b>
		<b>31,156,801,589</b>	<b>38,337,726,403</b>



		31.03.2022 Taka	31.12.2021 Taka
<b>7a Investments in Shares &amp; Securities of the Bank</b>			
<b>i) Government</b>			
Bangladesh Government Islamic Investment Bond (BGIIB)		6,000,000,000	13,250,000,000
Bangladesh Government Investment Sukuk (BGIS)		14,797,670,000	14,797,670,000
		<b>20,797,670,000</b>	<b>28,047,670,000</b>
<b>ii) Others</b>			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		1,527,483,542	1,527,483,542
Mudaraba Subordinated Bond		3,400,000,000	3,400,000,000
Beximco Green Sukuk Al Istisna'a		1,000,000,000	1,000,000,000.00
Investments in Shares & Securities		2,334,925,808	2,292,448,546
		<b>8,262,409,350</b>	<b>8,219,932,088</b>
		<b>29,060,079,350</b>	<b>36,267,602,088</b>
<b>8. Consolidated Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	208,308,048,409	198,607,299,997
Shahjalal Islami Bank Securities Ltd.		4,824,974,706	4,855,652,531
		213,133,023,115	203,462,952,528
Less: Inter Company Transaction		2,118,263,108	2,241,959,513
		<b>211,014,760,007</b>	<b>201,220,993,015</b>
<b>Bills Purchased and Discounted</b>			
Shahjalal Islami Bank Ltd.	(Note-8a)	21,178,986,054	17,979,284,002
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>21,178,986,054</b>	<b>17,979,284,002</b>
		<b>232,193,746,061</b>	<b>219,200,277,017</b>
<b>8a Investments of the Bank</b>			
<b>Country-wise Classification of Investments:</b>			
<b>Inside Bangladesh</b>			
Gross Murabaha, Bai-Muajjal etc.		215,339,082,520	206,187,088,993
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		7,031,034,112	7,579,788,996
Net Murabaha, Bai-Muajjal etc.		<b>208,308,048,409</b>	<b>198,607,299,997</b>
Net Bills Purchased and Discounted		21,178,986,054	17,979,284,002
<b>Outside Bangladesh</b>		-	-
		<b>229,487,034,463</b>	<b>216,586,583,999</b>
<b>9. Consolidated Fixed Assets including Premises, Furniture and Fixtures</b>			
<b>Cost</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	7,270,882,407	7,206,268,611
Shahjalal Islami Bank Securities Ltd.		232,575,225	232,886,248
		<b>7,503,457,632</b>	<b>7,439,154,859</b>
<b>Accumulated Depreciation</b>			
Shahjalal Islami Bank Ltd.	(Note-9a)	2,229,278,500	2,128,942,552
Shahjalal Islami Bank Securities Ltd.		88,757,426	83,436,387
		<b>2,318,035,926</b>	<b>2,212,378,939</b>
<b>Written Down Value</b>		<b>5,185,421,706</b>	<b>5,226,775,920</b>
<b>9a Fixed Assets including Premises, Furniture and Fixtures of the Bank</b>			
<b>Tangible Assets:</b>			
<b>Cost</b>			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,146,735,996	1,132,828,486
Office Equipment		763,191,698	756,215,635
Computer & Network Equipment		673,307,401	658,021,418
Vehicles		126,989,606	136,169,606
Right of Use Assets as per IFRS-16		1,626,339,418	1,589,518,428
Books		1,042,667	1,042,667
		<b>7,108,317,414</b>	<b>7,044,506,868</b>
<b>Less:</b>			
Accumulated depreciation		2,059,537,389	1,955,275,677
Adjustment of assets		24,759,959	29,965,139
<b>Written Down Value</b>		<b>5,024,020,067</b>	<b>5,059,266,053</b>
<b>Intangible Assets:</b>			
<b>Cost</b>			
Software-Core Banking		62,615,431	62,615,431
Software-Others		99,949,562	99,146,312
		<b>162,564,993</b>	<b>161,761,743</b>

		31.03.2022 Taka	31.12.2021 Taka
<b>Less:</b>			
Amortization		144,981,153	143,701,736
<b>Written Down Value</b>		<b>17,583,840</b>	<b>18,060,006</b>
<b>Total Written Down Value</b>		<b>5,041,603,907</b>	<b>5,077,326,059</b>
<b>10. Consolidated Other Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-10a)	21,383,030,729	20,141,811,136
Shahjalal Islami Bank Securities Ltd.		488,855,097	434,734,112
		21,871,885,826	20,576,545,248
		2,515,000,000	2,515,000,000
		<b>19,356,885,826</b>	<b>18,061,545,248</b>
<b>10a Other Assets of the Bank</b>			
<b>Income Generating:</b>			
Shahjalal Islami Bank Securities Ltd.		2,515,000,000	2,515,000,000
<b>Sub-total</b>		<b>2,515,000,000</b>	<b>2,515,000,000</b>
<b>Non-Income Generating:</b>			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		33,074,781	24,202,678
Advance Rent and Security Deposit		66,671,768	36,005,658
Suspense Account		141,649,430	121,326,408
Profit Receivable		975,025,585	699,031,297
Other Prepayments		486,181,752	100,954,213
Advance Insurance Premium		29,592,611	17,851,680
Advance Tax Paid		17,132,783,354	16,597,308,766
Other Receivables		3,051,447	3,181,647
SJIBL General Account-Net		-	26,948,790
Balance with OBU		9,791,889,000	9,958,934,700
		28,659,919,729	27,585,745,836
		9,791,889,000	9,958,934,700
		<b>18,868,030,729</b>	<b>17,626,811,136</b>
<b>Less: Offshore Banking Unit</b>			
<b>Sub-total</b>		<b>21,383,030,729</b>	<b>20,141,811,136</b>
<b>Grand Total</b>			
<b>11. Consolidated Placement from other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	46,493,972,534	32,436,452,822
Shahjalal Islami Bank Securities Ltd.		2,426,257,147	2,506,519,665
		48,920,229,681	34,942,972,487
		2,118,263,108	2,241,959,513
		<b>46,801,966,573</b>	<b>32,701,012,974</b>
<b>11a Placement from other Banks &amp; Financial Institutions of the Bank</b>			
Islamic Refinance Fund - Bangladesh Bank		1,000,000.00	-
Export Development Fund - Bangladesh Bank		32,438,896,181	24,564,754,416
Financial Stimulus Fund - Bangladesh Bank		4,310,290,866	2,360,288,256
Foreign Currency Deposit (FSSP BB USD) - Bangladesh Bank		16,785,486	20,210,150
Mudaraba Term Deposit from other Banks		9,727,000,000	5,491,200,000
Borrowing from Offshore Banking Unit (OBU)		165,395	165,395
		46,494,137,929	32,436,618,217
		165,395	165,395
		<b>46,493,972,534</b>	<b>32,436,452,822</b>
<b>Less: Offshore Banking Unit</b>			
<b>12. Consolidated Deposits and Other Accounts</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	41,248,367,120	39,179,680,779
Shahjalal Islami Bank Securities Ltd.		-	-
		41,248,367,120	39,179,680,779
		14,243	30,857
		<b>41,248,352,877</b>	<b>39,179,649,922</b>
<b>Less: Inter Company Transaction</b>			
<b>Bills Payable</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	3,316,165,101	4,016,969,162
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>3,316,165,101</b>	<b>4,016,969,162</b>
<b>Mudaraba Savings Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	35,681,135,193	36,326,437,165
Shahjalal Islami Bank Securities Ltd.		-	-
		35,681,135,193	36,326,437,165
		3,124	3,124
		<b>35,681,132,069</b>	<b>36,326,434,041</b>
<b>Less: Inter Company Transaction</b>			
<b>Mudaraba Term Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	79,628,431,978	74,469,380,080
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>79,628,431,978</b>	<b>74,469,380,080</b>



		31.03.2022 Taka	31.12.2021 Taka
<b>Other Mudaraba Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-12a)	52,153,764,832	63,296,520,951
Shahjalal Islami Bank Securities Ltd.		-	-
Less: Inter Company Transaction		52,153,764,832	63,296,520,951
		466,072,120	478,016,781
<b>Total</b>		<b>51,687,692,712</b>	<b>62,818,504,170</b>
		<b>211,561,774,736</b>	<b>216,810,937,375</b>
<b>12a Deposits and Other Accounts of the Bank</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Al-Wadeeah Current Deposits		15,144,974,831	13,898,996,579
Deposits from Other Banks		-	13,791,692
Foreign Currency Deposits		4,763,388,891	5,048,826,567
Non-Resident Taka Account		49,172,556	25,147,302
Profit Payable		913,555,432	595,541,458
Sundry Deposits		20,384,870,576	19,628,353,924
Unclaimed Dividend		12,406,687	14,504,103
Less: Offshore Banking Unit		41,268,368,973	39,225,161,626
		20,001,852	45,480,846
		<b>41,248,367,120</b>	<b>39,179,680,779</b>
<b>Bills Payable</b>			
Payable inside Bangladesh		3,311,952,685	4,012,866,134
Payment Order Issued		4,012,437	4,012,437
Demand Draft Payable		199,979	90,591
Electronic Fund Transfer		3,316,165,101	4,016,969,162
Payable outside Bangladesh		-	-
		<b>3,316,165,101</b>	<b>4,016,969,162</b>
<b>Mudaraba Savings Deposits</b>			
General Deposits		35,646,924,615	36,290,215,626
Foreign Currency Deposits		34,210,578	36,221,540
		<b>35,681,135,193</b>	<b>36,326,437,165</b>
<b>Mudaraba Term Deposits</b>			
General Deposits		79,245,380,340	74,239,418,443
Foreign Currency Deposits		383,051,637	229,961,637
		<b>79,628,431,978</b>	<b>74,469,380,080</b>
<b>Other Mudaraba Deposits</b>			
Mudaraba Special Notice Deposits		9,556,631,717	11,833,696,784
Mudaraba Scheme Deposits		41,006,377,694	44,336,944,127
Deposits from Other Banks (SND)		1,590,755,420	7,125,880,040
		<b>52,153,764,832</b>	<b>63,296,520,951</b>
		<b>212,027,864,223</b>	<b>217,288,988,137</b>
<b>13. Mudaraba Bonds</b>			
Mudaraba Subordinated Bond		7,200,000,000	7,200,000,000
Mudaraba Perpetual Bond		5,000,000,000	5,000,000,000
		<b>12,200,000,000</b>	<b>12,200,000,000</b>
<b>14. Consolidated Other Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-14a)	33,523,581,971	31,765,514,727
Shahjalal Islami Bank Securities Ltd.		2,785,598,103	2,787,654,567
Less: Inter Company Transaction		36,309,180,073	34,553,169,294
		-	-
		<b>36,309,180,073</b>	<b>34,553,169,294</b>
<b>14a Other Liabilities of the Bank</b>			
Profit Payable		332,775,102	134,591,473
Provision for Investment	{Note-14a.1 (a) & (b)}	5,765,528,854	5,493,957,256
Provision for Off-balance Sheet items	{Note-14a.1 (c)}	1,441,200,000	1,356,200,000
Provision for Other Assets	{Note-14a.1 (d)}	131,965,000	91,965,000
Provisions for Investments in Securities	{Note-14a.1 (e)}	658,560,000	658,560,000
Provision for Taxation	{Note-14a.2}	18,128,059,765	17,290,140,619
Profit Suspense Account	{Note-14(a).1 (f)}	3,877,838,263	3,732,643,784
Compensation Realisable & Suspense Account		923,150,296	908,305,698
Compensation Realised Account		423,297,903	436,011,476
Other Payables		275,058,466	218,275,240
Outstanding Expenses		135,666,631	108,996,505
Unearned Income on Quard		30,553,846	30,939,867
Lease Liabilities as per IFRS 16 Leases		1,274,359,627	1,259,993,453
Provision for Start-up Fund	(Note-14a.3)	54,423,458	44,934,355
SJIBL General Account		71,144,760	-
		<b>33,523,581,971</b>	<b>31,765,514,727</b>

	31.03.2022 Taka	31.12.2021 Taka
<b>14a.1 Provision for Investment</b>		
<b>(a) Provision on Classified Investments</b>		
Provision held at the beginning of the year	3,075,119,256	3,440,061,818
Written-off Recovery	14,071,598	31,809,277
Net charge to Profit and Loss Account	240,000,000	541,490,000
Fully provided investment written-off during the year	-	(938,241,839)
<b>Provision held at the end of the year</b>	<b>3,329,190,854</b>	<b>3,075,119,256</b>
<b>(b) General Provision on Unclassified Investments</b>		
Provision held at the beginning of the year	2,418,838,000	2,224,300,000
Effect of exchange rate changes agnst. offshore banking unit	731,935	-
Addition during the year	16,768,065	194,538,000
<b>Balance at the end of the year</b>	<b>2,436,338,000</b>	<b>2,418,838,000</b>
<b>Total Provision for Investments (a+b)</b>	<b>5,765,528,854</b>	<b>5,493,957,256</b>
<b>(c) General Provision on Off-balance Sheet Items</b>		
Provision held at the beginning of the year	1,356,200,000	935,200,000
Addition during the year	85,000,000	421,000,000
<b>Balance at the end of the year</b>	<b>1,441,200,000</b>	<b>1,356,200,000</b>
<b>Total Provision for Investments &amp; Off-balance Sheet Items (a+b+c)</b>	<b>7,206,728,854</b>	<b>6,850,157,256</b>
<b>(d) Provision for Other Assets</b>		
Provision held at the beginning of the year	91,965,000	81,965,000
Addition during the year	40,000,000	10,000,000
<b>Balance at the end of the year</b>	<b>131,965,000</b>	<b>91,965,000</b>
<b>(e) Provision for Investments in Shares &amp; Securities</b>		
Provision held at the beginning of the year	658,560,000	658,560,000
Addition during the year	-	-
<b>Balance at the end of the year</b>	<b>658,560,000</b>	<b>658,560,000</b>
<b>(f) Profit Suspense Account</b>		
Balance at the beginning of the year	3,732,643,784	3,218,459,970
Amount transferred to suspense account during the year	322,183,039	1,896,047,739
Amount recovered from suspense account during the year	(176,988,560)	(1,249,766,084)
Amount waived/ written-off during the year	-	(132,097,841)
<b>Balance at the end of the year</b>	<b>3,877,838,263</b>	<b>3,732,643,784</b>
<b>14a.2 Provision for Taxation</b>		
<b>Provision for Current Tax</b>		
Balance at the beginning of the year	17,290,140,619	14,949,163,422
Add: Provision made during the year	837,919,146	2,273,525,795
Add: Provision made on other during the year	-	67,451,402
<b>Balance at the end of the year</b>	<b>18,128,059,765</b>	<b>17,290,140,619</b>
<b>14a.2(a) Provision for Current Tax made during the year</b>		
Income tax @ 37.50% on estimated taxable Business Profit	821,916,338	2,158,993,219
Income tax @ 20% on Dividend Income	2,867,000	9,266,236
Income tax @ 10% on Capital Gain on Sale of Shares	13,135,808	3,624,378
<b>Estimated Total Provision Required</b>	<b>837,919,146</b>	<b>2,171,883,833</b>
Computation of Taxable Business Profit		
Profit before Taxes	1,778,285,191	4,836,665,656
Add: Inadmissible expenditures	720,792,399	1,463,630,954
	2,499,077,591	6,300,296,610
Less: Allowable Expenditure & Separate consideration	307,300,690	542,981,360
<b>Estimated Taxable Business Profit for the year</b>	<b>2,191,776,901</b>	<b>5,757,315,250</b>
<b>14a.2(b) Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income taxes as per profit and loss account		1,778,285,191
Income taxes as per applicable tax rate	37.5%	666,856,947
<b>Factors affecting the tax charge for current year:</b>		1,813,749,621
Inadmissible expenses	15.20%	270,297,150
Admissible expenses in the current year (i.e. write-off etc.)	-3.41%	(60,602,854)
Tax savings from reduced tax rates for dividend	-0.14%	(2,508,625)
Tax loss/(savings) from reduced tax rates for capital gain	-2.03%	(36,123,472)
Adjustment for previous year	0.00%	-
<b>Total Income Tax Expenses</b>	<b>47.12%</b>	<b>837,919,146</b>
<b>14a.3 Provision for Start-up Fund</b>		
Provision held at the beginning of the year	44,934,355	-
Addition for the year 2020	-	19,081,986
Addition for the year 2021	-	25,852,369
Addition for the year 2022	9,489,103	-
<b>Balance at the end of the year</b>	<b>54,423,458</b>	<b>44,934,355</b>



		31.03.2022 Taka	31.12.2021 Taka
<b>15. Consolidated Deferred Tax Liabilities</b>			
Shahjalal Islami Bank Ltd.	(Note-15a)	228,607,633	237,151,866
Shahjalal Islami Bank Securities Ltd.		(1,563,022)	(1,601,224)
		<b>227,044,610</b>	<b>235,550,642</b>
<b>15a Deferred Tax Liabilities of the Bank</b>			
Balance at the beginning of the year		237,151,866	259,248,945
Add: Provision made during the year		(8,544,233)	(22,097,080)
		<b>228,607,633</b>	<b>237,151,866</b>
<b>15a.1 Deferred Tax (Assets)/Liabilities</b>			
Fixed Assets (as per Financial Statements)		5,041,603,907	5,077,326,059
Less: Carrying amount of vehicles purchase over the allowable limit		18,951,012	20,926,395
		<b>5,022,652,894</b>	<b>5,056,399,664</b>
Tax base carrying amount		4,413,032,541	4,423,994,688
		<b>609,620,353</b>	<b>632,404,975</b>
<b>Deferred Tax (Assets)/Liabilities</b>		<b>228,607,633</b>	<b>237,151,866</b>
<b>16. Capital</b>			
<b>16.1 Authorized Capital</b>			
1,500,000,000 ordinary shares of Tk. 10 each		<b>15,000,000,000</b>	<b>15,000,000,000</b>
<b>16.2 Issued, Subscribed and Paid-up Capital</b>			
1,029,096,951 ordinary shares of Tk. 10 each		<b>10,290,969,510</b>	<b>10,290,969,510</b>
20,500,000 ordinary sponsor shares of Tk. 10 each issued for cash		205,000,000	205,000,000
12.5% Stock Dividend for the year 2002		25,625,000	25,625,000
2,362,000 ordinary new shares issued		236,200,000	236,200,000
4,690,000 ordinary new shares issued		469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)		935,825,000	935,825,000
20% Stock Dividend for the year 2007		374,330,000	374,330,000
22% Stock Dividend for the year 2008		494,115,600	494,115,600
25% Stock Dividend for the year 2009		685,023,900	685,023,900
30% Stock Dividend for the year 2010		1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011		1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012		1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013		667,898,310	667,898,310
5% Stock Dividend for the year 2016		367,344,060	367,344,060
10% Stock Dividend for the year 2017		771,422,540	771,422,540
10% Stock Dividend for the year 2018		848,564,790	848,564,790
5% Stock Dividend for the year 2019		466,710,630	466,710,630
5% Stock Dividend for the year 2020		490,046,160	490,046,160
		<b>10,290,969,510</b>	<b>10,290,969,510</b>
<b>16.3 Non-Controlling Interest</b>			
Opening Balance		227,440,923	226,877,106
Dividend paid to non-controlling shareholders		-	(20,250,000)
Share of current year's profit		5,594,234	20,813,816
		<b>233,035,157</b>	<b>227,440,923</b>
<b>17. Statutory Reserve</b>			
Opening Balance		7,927,205,795	6,959,872,664
Add: Addition during the year		355,657,038	967,333,131
		<b>8,282,862,834</b>	<b>7,927,205,795</b>
<b>18. Consolidated Retained Earnings</b>			
Shahjalal Islami Bank Ltd.	(Note-18a)	1,139,485,195	1,584,818,008
Shahjalal Islami Bank Securities Ltd.		94,400,361	26,275,021
		1,233,885,555	1,611,093,028
Less: Non-Controlling Interest		8,035,157	2,440,923
		<b>1,225,850,398</b>	<b>1,608,652,106</b>
<b>18a Retained Earnings of the Bank</b>			
Opening Balance		1,584,818,008	1,187,959,349
Less: Payment of Dividend		1,029,096,951	1,176,110,795
Add: Transfer from Profit and Loss Account		948,910,279	2,585,236,940
Less: Transfer to Statutory Reserve		355,657,038	967,333,131
Less: Start-up Fund		9,489,103	44,934,355
		<b>1,139,485,195</b>	<b>1,584,818,008</b>



		31.03.2022 Taka	31.12.2021 Taka
<b>19. Letters of Guarantee</b>			
Letters of Guarantee (Local)		33,210,546,297	31,275,856,419
Letters of Guarantee (Foreign)		782,283,881	627,820,020
Back to Back Usance		452,146	452,146
		<b>33,993,282,324</b>	<b>31,904,128,585</b>
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or Officers		6,382,212	3,000,000
Government		297,317,156	223,498,750
Banks and Other Financial Institutions		-	-
Others		33,689,582,955	31,677,629,834
		<b>33,993,282,324</b>	<b>31,904,128,585</b>
<b>20. Irrevocable Letters of Credit</b>			
Letters of credit		<b>68,593,484,897</b>	<b>64,074,742,941</b>
		<b>Jan'22 to Mar'22 Taka</b>	<b>Jan'21 to Mar'21 Taka</b>
<b>21. Consolidated Profit on Investments</b>			
Shahjalal Islami Bank Ltd.	(Note-21a)	3,580,817,268	3,672,826,753
Shahjalal Islami Bank Securities Ltd.		53,448,285	31,693,568
		3,634,265,553	3,704,520,321
Less: Inter Company Transaction		45,483,494	39,690,752
		<b>3,588,782,059</b>	<b>3,664,829,569</b>
<b>21a Profit on Investments of the Bank</b>			
Profit on Investments		3,448,767,234	3,370,859,237
Profit on Placement with Other Banks & Financial Institutions		132,050,034	301,967,516
		<b>3,580,817,268</b>	<b>3,672,826,753</b>
<b>22. Consolidated Profit paid on Deposits</b>			
Shahjalal Islami Bank Ltd.	(Note-22a)	1,872,594,886	2,229,789,867
Shahjalal Islami Bank Securities Ltd.		52,793,904	48,667,757
		1,925,388,790	2,278,457,624
Less: Inter Company Transaction		45,483,494	40,613,012
		<b>1,879,905,296</b>	<b>2,237,844,612</b>
<b>22a Profit paid on Deposits of the Bank</b>			
Profit on Deposits		1,579,967,453	2,082,284,593
Profit paid on Borrowings		292,627,433	147,505,275
		<b>1,872,594,886</b>	<b>2,229,789,867</b>
<b>22a.1 Profit paid on Borrowings</b>			
Profit paid on Borrowings		275,530,408	137,422,248
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		17,097,025	10,083,027
		<b>292,627,433</b>	<b>147,505,275</b>
<b>23. Consolidated Income from Investments in Shares &amp; Securities</b>			
Shahjalal Islami Bank Ltd.	(Note-23a)	437,181,051	225,984,661
Shahjalal Islami Bank Securities Ltd.		65,451,173	16,048,727
		502,632,224	242,033,388
Less: Dividend from Subsidiary		-	-
		<b>502,632,224</b>	<b>242,033,388</b>
<b>23a Income from Investments in Shares &amp; Securities of the Bank</b>			
Income from Investments in Govt. Sukuk/Islamic Bond		197,057,546	70,000,000
Income from Investments in Shares & Securities		131,358,079	72,027,879
Dividend Income		14,335,000	11,305,000
Income from Investments in Corporate Sukuk/Islamic Bond		94,430,426	72,651,782
		<b>437,181,051</b>	<b>225,984,661</b>
<b>24. Consolidated Commission, Exchange and Brokerage</b>			
Shahjalal Islami Bank Ltd.	(Note-24a)	943,863,027	486,641,096
Shahjalal Islami Bank Securities Ltd.		49,809,160	47,652,774
		<b>993,672,187</b>	<b>534,293,870</b>
<b>24a Commission, Exchange and Brokerage of the Bank</b>			
Other commission		407,774,210	311,814,946
Exchange earnings		536,088,817	174,826,150
		<b>943,863,027</b>	<b>486,641,096</b>



		Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>24a.1 Exchange Earnings</b>			
Gross exchange gain		1,171,481,716	297,314,548
Less: Exchange loss		635,392,899	122,488,398
<b>Net Exchange Gain</b>		<b>536,088,817</b>	<b>174,826,150</b>
<b>25. Consolidated Other Operating Income</b>			
Shahjalal Islami Bank Ltd.	(Note-25a)	262,057,532	189,555,139
Shahjalal Islami Bank Securities Ltd.		236,828	2,312,422
		262,294,360	191,867,561
Less: Inter Company Transaction		-	922,260
		<b>262,294,360</b>	<b>190,945,301</b>
<b>25a Other Operating Income of the Bank</b>			
Postage, Telex, SWIFT & REUTERS		41,037,808	30,282,635
Incidental Charge		100	630
Supervision & Monitoring Charge		459,735	1,686,819
Other Charges		220,559,889	157,585,055
		<b>262,057,532</b>	<b>189,555,139</b>
<b>26. Consolidated Salaries &amp; Allowances</b>			
Shahjalal Islami Bank Ltd.	(Note- 26a)	734,351,105	630,242,944
Shahjalal Islami Bank Securities Ltd.		14,559,845	10,990,945
		<b>748,910,950</b>	<b>641,233,889</b>
<b>26a Salaries &amp; Allowances of the Bank</b>			
Basic Salary		335,914,966	322,811,703
Allowances		288,222,900	267,272,957
Bonus		64,404,665	4,534,381
Bank's Contribution to Provident fund		30,967,870	29,679,438
Leave Encashment		14,840,704	5,944,464
		<b>734,351,105</b>	<b>630,242,944</b>
<b>27. Consolidated Rent, Taxes, Insurance, Electricity etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 27a)	116,329,530	99,128,506
Shahjalal Islami Bank Securities Ltd.		1,262,832	1,393,174
		<b>117,592,362</b>	<b>100,521,680</b>
<b>27a Rent, Taxes, Insurance, Electricity etc. of the Bank</b>			
Rent, Rates & Taxes		12,639,992	43,190,270
Insurance		89,469,180	40,186,091
Electricity & Lighting		14,220,358	15,752,145
		<b>116,329,530</b>	<b>99,128,506</b>
<b>27a.1 Rent, Rates &amp; Taxes</b>			
Rent, Rates & Taxes		69,632,363	69,673,931
Transfer to depreciation and profit expenses under IFRS 16		56,992,371	26,483,661
		<b>12,639,992</b>	<b>43,190,270</b>
<b>28. Consolidated Legal Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note- 28a)	236,269	61,006
Shahjalal Islami Bank Securities Ltd.		17,250	28,750
		<b>253,519</b>	<b>89,756</b>
<b>28a Legal Expenses of the Bank</b>			
Legal Fees & Charge		64,809	25,011
Other Legal Expenses		171,460	35,995
		<b>236,269</b>	<b>61,006</b>
<b>29. Consolidated Postage, Stamps, Telecommunication etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 29a)	10,906,563	5,748,427
Shahjalal Islami Bank Securities Ltd.		719,684	620,440
		<b>11,626,247</b>	<b>6,368,867</b>
<b>29a Postage, Stamps, Telecommunication etc. of the Bank</b>			
Postage		374,625	354,926
Leased line		6,462,042	3,255,045
Telegram, Fax & Telex		1,651,810	875,776
Telephone charges		308,157	351,561
Mobile phone charges		2,109,930	911,118
		<b>10,906,563</b>	<b>5,748,427</b>
<b>30. Consolidated Stationery, Printing, Advertisements etc.</b>			
Shahjalal Islami Bank Ltd.	(Note- 30a)	21,237,894	14,224,611
Shahjalal Islami Bank Securities Ltd.		813,676	251,031
		<b>22,051,570</b>	<b>14,475,642</b>

		Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>30a Stationery, Printing, Advertisements etc. of the Bank</b>			
Table Stationery		2,068,303	1,809,331
Printing Stationery		1,339,987	878,235
Security Stationery		1,084,202	908,390
Computer Stationery		9,983,152	4,914,995
Publicity and Advertisement		6,762,249	5,713,660
		<b>21,237,894</b>	<b>14,224,611</b>
<b>31. Chief Executive's Salary &amp; Fees of the Bank</b>			
Basic Salary		3,593,700	3,267,000
Allowances		1,200,000	1,200,000
Bonus		1,000,000	1,000,000
Bank's Contribution to Provident Fund		359,370	326,700
		<b>6,153,070</b>	<b>5,793,700</b>
<b>32. Directors' Fees &amp; Expenses of the Bank</b>			
Directors' Fees		1,436,000	1,100,000
Meeting Expenses		413,052	564,084
		<b>1,849,052</b>	<b>1,664,084</b>
<b>33. Shariah Supervisory Committee's Fees &amp; Expenses of the Bank</b>			
Shariah Council Meeting Expenses		27,530	255,845
<b>34. Consolidated Auditors' Fees</b>			
Shahjalal Islami Bank Ltd.	(Note-34a)	137,500	137,500
Shahjalal Islami Bank Securities Ltd.		7,500	17,242
		<b>145,000</b>	<b>154,742</b>
<b>34a Auditor's Fees of the Bank</b>			
Auditor's Fees		<b>137,500</b>	<b>137,500</b>
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
<b>35. Consolidated Depreciation &amp; Repairs of Assets</b>			
Shahjalal Islami Bank Ltd.	(Note-35a)	131,435,505	102,545,214
Shahjalal Islami Bank Securities Ltd.		5,535,214	4,764,818
		<b>136,970,719</b>	<b>107,310,032</b>
<b>35a Depreciation &amp; Repairs of Bank's Assets</b>			
<b>a) Depreciation of Bank's Assets (Annexure-B)</b>			
Land & Building		4,847,718	4,847,718
Furniture & Fixtures		20,880,124	20,049,102
Office Equipment		23,399,089	22,479,770
Computer & Network Equipment		20,609,605	21,609,686
Vehicles		3,574,014	3,039,836
Right of Use (ROU) Assets		50,500,095	22,882,137
Books		5,847	24,149
<b>b) Amortization of Bank's Assets (Annexure-B)</b>			
Software-Core Banking		-	1,270,065
Software-Others		1,279,416	2,827,536
		<b>125,095,907</b>	<b>99,029,998</b>
<b>c) Repairs on Bank's Assets</b>			
Office Premises		1,481,484	1,361,866
Office Equipment		2,816,009	530,223
Office Furniture & Fixtures		373,390	232,283
Vehicles		333,304	78,030
Procurement of Parts, Spares & Others		1,335,412	1,312,814
		<b>6,339,598</b>	<b>3,515,216</b>
		<b>131,435,505</b>	<b>102,545,214</b>
<b>36. Consolidated Other Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-36a)	168,606,716	129,036,500
Shahjalal Islami Bank Securities Ltd.		9,482,250	11,559,810
		<b>178,088,966</b>	<b>140,596,310</b>



		Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>36a Other Expenses of the Bank</b>			
Petrol, Oil and Lubricants		1,576,297	1,405,504
Entertainment		10,406,588	3,933,764
Subscription		4,366,800	4,459,945
Traveling and Conveyance		3,338,731	3,657,328
Training Expenses		501,676	473,273
Car expenses		48,756,592	43,664,116
Gratuity expenses		32,100,000	(198,498)
Papers & Periodicals		76,969	57,866
Utility		1,541,804	1,073,009
Uniform & Liveries		836,407	721,338
Bank Charges		856,791	1,659,068
Business development & promotion		16,126,068	3,922,951
Upkeep and cleaning of office premises		10,196,151	10,236,475
Security Service- outsourcing		19,974,778	19,869,256
SJIBL Card expenses		7,609,553	7,004,090
Islamic Credit Card Expenses		3,501,826	1,327,404
AGM & meeting expenses		240,900	19,997
Capital Enhancement Fees		1,790,769	1,502,122
Laundry and Washing		101,351	53,228
Crockeries, Kettle and others		150,425	89,664
Photograph and Photocopy		175,042	106,772
Loss on Disposal of Fixed Assets		95,876	155,873
Miscellaneous Expenses		4,285,321	23,841,954
		<b>168,606,716</b>	<b>129,036,500</b>
<b>37. Consolidated Provision against Investments, Off-balance Sheet Items &amp; Others</b>			
Shahjalal Islami Bank Ltd.	(Note-37a)	381,768,065	192,081,986
Shahjalal Islami Bank Securities Ltd.		-	-
		<b>381,768,065</b>	<b>192,081,986</b>
<b>37a Provision against Investments, Off-balance Sheet Items &amp; Others of the Bank</b>			
Provision on Unclassified Investments		16,768,065	10,000,000
Provision on Classified Investments		240,000,000	-
Provision on Off-balance Sheet Items		85,000,000	123,000,000
Provision on Other Assets		40,000,000	38,581,986
		<b>381,768,065</b>	<b>192,081,986</b>
<b>38. Consolidated Deferred Tax (Income)/Expenses</b>			
Shahjalal Islami Bank Ltd.	(Note-38a)	(8,544,233)	(15,850,440)
Shahjalal Islami Bank Securities Ltd.		38,202	(55,870)
		<b>(8,506,032)</b>	<b>(15,906,310)</b>
<b>38a Deferred Tax (Income)/Expenses of the Bank</b>			
Closing deferred tax liability		228,607,633	243,398,505
Opening deferred tax liability		237,151,866	259,248,945
Deferred tax expenses/(Income)		<b>(8,544,233)</b>	<b>(15,850,440)</b>
<b>39. Consolidated Tax Expenses</b>			
Current tax		853,508,895	557,373,574
Deferred tax		(8,506,032)	(15,906,310)
		<b>845,002,864</b>	<b>541,467,264</b>
<b>39a Tax Expenses of the Bank</b>			
Current tax		837,919,146	548,024,408
Deferred tax		(8,544,233)	(15,850,440)
		<b>829,374,912</b>	<b>532,173,968</b>
<b>40. Consolidated Earnings per Share (EPS)</b>	(Note-2.4)		
Net Profit after Taxes		1,011,441,385	641,412,678
No. of Ordinary Shares outstanding		1,029,096,951	1,029,096,951
		<b>0.98</b>	<b>0.62</b>
<b>40a Earnings per Share (EPS) of the Bank</b>	(Note-2.4)		
Net Profit after Tax		948,910,279	632,123,491
Number of Ordinary Shares outstanding		1,029,096,951	1,029,096,951
		<b>0.92</b>	<b>0.61</b>

Earnings Per Share substantially increased compare to the same period of last year due to increase of Net Investment Income, Income from Investments in Shares & Securities, Commission, Exchange and Brokerage and Other Operating Income.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

	Jan'22 to Mar'22 Taka	Jan'21 to Mar'21 Taka
<b>41. Net Asset Value (NAV) per Share:</b>		
Net Asset Value (Consolidated)	19,803,132,736	17,925,085,283
Net Asset Value (Bank's)	19,713,317,538	17,894,814,220
No. of Outstanding Shares	1,029,096,951	1,029,096,951
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	<b>19.24</b>	<b>17.42</b>
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	<b>19.16</b>	<b>17.39</b>

Net Asset Value Per Share increased compare to the same period of last year due to increase of net profit after tax during the period.

<b>42. Net Operating Cash Flows per Share (NOCFPS):</b>		
Net cash flow from operating activities (Consolidated)	2,319,389,306	(2,898,892,321)
Net cash flow from operating activities (Bank's)	2,340,437,527	(3,275,722,855)
No. of Outstanding Shares	1,029,096,951	1,029,096,951
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	<b>2.25</b>	<b>(2.82)</b>
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	<b>2.27</b>	<b>(3.18)</b>

Net Operating Cash Flow per Share (NOCFPS) increased compare to the same period of last year due to decrease in Profit paid on deposits as well as increase of Placement from other Banks & Financial Institutions.

**43. Reconciliation of Net Profit after Taxes and Operating Profit before changes in operating assets and liabilities of the Bank**

*Cash flows from operating activities*

Net profit after taxes	948,910,279	632,123,491
Provision for taxation	829,374,912	532,173,968
Provision for investments, shares & contingent liabilities	381,768,065	192,081,986
(Increase)/decrease profit receivable	(275,994,288)	(131,205,670)
Increase/(decrease) profit payable on deposits	318,013,974	(42,358,865)
Depreciation & amortization of fixed assets	125,095,907	99,029,998
Recoveries on investment previously written-off	14,071,598	1,437,547
Income tax paid	(535,474,589)	(447,858,063)
Loss/profit on the sale of Bank's assets	(1,786,981)	146,669
Effect of exchange rate changes on cash and cash equivalents	(1,205,797)	(2,147,724)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>1,802,773,082</b>	<b>833,423,336</b>

**44. Investments (Loans and Advances) to Directors and their related Concern:**

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Arzoo Electronics	Mrs. Taslima Begum (Spouse of Md. Abdul Barek)	L/C /MPI-TR/BMCTR	3,382,212	-	Regular
ii)	Electra International Ltd.	Sanaullah Shahid	BMCTR-Rev	-	112,989,972	Regular
iii)	Own the World Company Limited	Khandaker Sakib Ahmed	BMCTR/BG	3,000,000	7,538,886	Regular
iv)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	40,279,935	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	12,509,343	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	12,552,007	Regular
vii)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	166,076,067	Regular
viii)	Daffodilss Trading International	Mrs. Jabun Nahar	Bai-Muajjal/HPSM	-	101,924,343	Regular
ix)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal/BG	886,978,010	2,118,263,108	Regular
				<b>893,360,223</b>	<b>2,572,133,661</b>	