

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-Audited)**  
As at 31 March 2021

	Note	31.03.2021 Taka	31.12.2020 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3	2,095,747,809	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4	10,775,577,619	13,351,033,150
		<b>12,871,325,428</b>	<b>15,165,778,786</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		3,047,458,861	2,983,335,984
Outside Bangladesh	5	450,994,107	4,759,516,675
		<b>3,498,452,968</b>	<b>7,742,852,659</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6	<b>24,460,444,441</b>	<b>23,646,670,016</b>
<b>Investments in Shares &amp; Securities</b>			
Government		24,195,610,000	21,695,610,000
Others		8,113,119,976	7,700,804,301
	7	<b>32,308,729,976</b>	<b>29,396,414,301</b>
<b>Investments</b>			
General Investment etc.		180,790,004,527	184,095,800,600
Bills Purchased and Discounted		15,764,752,277	15,041,318,459
	8	<b>196,554,756,804</b>	<b>199,137,119,059</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	9	<b>4,812,624,770</b>	<b>4,872,812,072</b>
<b>Other Assets</b>	10	<b>16,757,210,598</b>	<b>15,917,222,101</b>
<b>Non-Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>291,352,454,341</b>	<b>295,967,778,349</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11	<b>19,009,530,384</b>	<b>19,856,439,728</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		31,198,340,136	30,316,556,422
Mudaraba Term Deposits		79,160,478,721	81,508,507,043
Other Mudaraba Deposits		66,474,593,439	67,907,231,368
Al-Wadeeah Current & Other Deposit Accounts		32,874,290,586	34,433,455,394
Bills Payable		3,817,741,561	3,889,060,291
	12	<b>213,525,444,443</b>	<b>218,054,810,518</b>
<b>Mudaraba Subordinated Bond</b>		<b>9,200,000,000</b>	<b>9,200,000,000</b>
<b>Other Liabilities</b>	13	<b>31,223,914,654</b>	<b>30,403,236,018</b>
<b>Deferred Tax Liabilities</b>	14	<b>240,771,429</b>	<b>256,677,740</b>
<b>Total Liabilities</b>		<b>273,199,660,911</b>	<b>277,771,164,004</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15.2	9,800,923,350	9,800,923,350
Statutory Reserve	16	7,192,732,156	6,959,872,664
Capital Reserve		2,878,961	2,878,961
Retained Earnings	17	928,550,816	1,206,062,264
<b>Total Shareholders' Equity</b>		<b>17,925,085,283</b>	<b>17,969,737,239</b>
<b>Non-controlling Interest</b>	15.3	<b>227,708,147</b>	<b>226,877,106</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>291,352,454,341</b>	<b>295,967,778,349</b>



**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2021**

	Note	31.03.2021 Taka	31.12.2020 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		38,457,951,717	37,961,567,205
Letters of guarantee	18	32,011,654,010	31,092,059,818
Irrevocable letters of credit	19	46,481,350,549	34,857,199,890
Bills for collection		19,829,892,609	16,124,209,575
Other contingent liabilities		-	-
<b>Total</b>		<b>136,780,848,885</b>	<b>120,035,036,488</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>136,780,848,885</b>	<b>120,035,036,488</b>
Consolidated Net Asset Value per Share as at 31 March [Restated]	40	<b>18.29</b>	<b>17.46</b>



Chief Financial Officer



Company Secretary



Managing Director



Director



Director

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2021**

	Note	Jan'21 to Mar'21 Taka	Jan'20 to Mar'20 Taka
<b>Operating Income</b>			
Investment Income	20	3,664,829,569	4,971,305,238
Less: Profit paid on Deposits	21	2,237,844,612	3,037,118,450
<b>Net Investment Income</b>		<b>1,426,984,956</b>	<b>1,934,186,788</b>
Income from Investments in Shares/Securities	22	242,033,388	89,516,188
Commission, Exchange and Brokerage	23	534,293,870	534,118,986
Other Operating Income	24	190,945,301	182,370,715
		<b>967,272,559</b>	<b>806,005,889</b>
<b>Total Operating Income</b>		<b>2,394,257,516</b>	<b>2,740,192,677</b>
<b>Operating Expenses</b>			
Salaries and Allowances	25	641,233,889	629,486,564
Rent, Taxes, Insurances, Electricity etc.	26	100,521,680	101,803,097
Legal Expenses	27	89,756	447,198
Postage, Stamps, Telecommunication etc.	28	6,368,867	8,341,649
Stationery, Printings, Advertisements etc.	29	14,475,642	23,378,759
Chief Executive's Salary & Fees	30	5,793,700	4,467,000
Directors' Fees & Expenses	31	1,664,084	1,596,807
Shariah Supervisory Committee's Fees & Expenses	32	255,845	169,204
Auditors' Fees	33	154,742	125,000
Depreciation & Repairs of Assets	34	107,310,032	88,279,308
Zakat Expenses		-	-
Other Expenses	35	140,596,310	125,593,972
<b>Total Operating Expenses</b>		<b>1,018,464,548</b>	<b>983,688,558</b>
<b>Profit/ (Loss) before Provision</b>		<b>1,375,792,968</b>	<b>1,756,504,118</b>
Specific provision for Classified Investments		-	354,200,000
General Provision for Unclassified Investments		10,000,000	(63,300,000)
General Provision for Off-balance Sheet Items		123,000,000	105,200,000
Provision for diminution in value of Investments in Shares		20,500,000	55,000,000
Provision for Other Assets		38,581,986	-
<b>Total Provision</b>	36	<b>192,081,986</b>	<b>451,100,000</b>
<b>Total Profit/ (Loss) before Taxes</b>		<b>1,183,710,983</b>	<b>1,305,404,118</b>
<b>Provision for Taxation</b>			
Deferred Tax	37	(15,906,310)	(6,962,646)
Current Tax	38	557,373,574	720,654,915
		<b>541,467,264</b>	<b>713,692,269</b>
<b>Net Profit/ (Loss) after Tax</b>		<b>642,243,719</b>	<b>591,711,849</b>
<b>Net Profit after Tax attributable to:</b>			
Equity holders of SJBIL		641,412,678	593,262,558
Non-controlling Interest		831,041	(1,550,709)
		<b>642,243,719</b>	<b>591,711,849</b>
Retained earnings from previous year/period		1,206,062,264	954,727,530
Add: Net Profit after Tax (attributable to equity holders of SJBIL)		641,412,678	593,262,558
<b>Profit available for Appropriation</b>		<b>1,847,474,942</b>	<b>1,547,990,088</b>
<b>Appropriation:</b>			
Statutory Reserve		232,859,492	263,901,606
Dividend		686,064,635	-
Capital Reserve		-	-
Retained Earnings		928,550,816	1,284,088,482
		<b>1,847,474,942</b>	<b>1,547,990,088</b>
<b>Consolidated Earnings per Share [previous year's figure restated]</b>	39	<b>0.65</b>	<b>0.61</b>

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2021**

	Jan'21 to Mar'21 Taka	Jan'20 to Mar'20 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	3,804,043,039	5,188,834,205
Profit paid on deposits	(2,352,399,290)	(3,263,574,251)
Dividend receipts	11,305,000	3,384,032
Fees & commission receipt in cash	532,146,146	534,673,990
Recoveries on investment previously written off	1,437,547	800,000
Cash payments to employees	(647,027,589)	(633,953,564)
Cash payments to suppliers	(14,475,642)	(23,378,759)
Income tax paid	(461,201,981)	(555,167,251)
Receipts from other operating activities	191,858,357	181,869,721
Payments for other operating activities	(253,036,667)	(242,686,103)
<b>(i) Operating profit before changes in operating assets &amp; liabilities</b>	<b>812,648,920</b>	<b>1,190,802,020</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	2,582,362,254	4,605,314,110
(Increase)/decrease in other assets	(247,580,847)	(18,141,558)
(Increase)/decrease of placement with other banks & financial institutions	(813,774,425)	130,362,575
Increase/(decrease) in deposits from other banks	-	-
Increase/(decrease) of placement from other banks & financial institutions	(815,326,543)	811,442,337
Increase/(decrease) in deposits received from customers	(4,487,007,210)	(2,898,737,415)
Increase/(decrease) in other liabilities on account of customers	(108,785,970)	371,542,415
Increase/(decrease) in other liabilities	178,571,500	239,193,960
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>(3,711,541,240)</b>	<b>3,240,976,424</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>(2,898,892,321)</b>	<b>4,431,778,444</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	300,537,498	178,019,771
Payments for purchases of securities	(3,212,853,174)	(2,280,564,347)
Proceeds from sale of fixed assets	8,471,420	99,454,573
Payments for purchases of property, plants & equipments	(52,199,563)	(175,899,129)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(2,956,043,818)</b>	<b>(2,178,989,131)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(686,064,635)	-
<b>Net cash used in financing activities (C)</b>	<b>(686,064,635)</b>	<b>-</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(6,541,000,773)</b>	<b>2,252,789,312</b>
Add: Effect of exchange rate changes on cash & cash equivalents	2,147,724	(555,004)
Add: Cash and cash equivalents at the beginning of the year	22,908,631,445	20,248,188,725
<b>Cash and cash equivalents at the end of the year</b>	<b>16,369,778,396</b>	<b>22,500,423,034</b>
<b>Consolidated Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(2.96)</b>	<b>4.52</b>
<b>[previous year's figure restated]</b>		

Chief Financial Officer

Company Secretary

Managing Director

Director

Director

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2021**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	2,878,961	1,206,062,264	226,877,106	18,196,614,346
Dividend for the year 2020:						
Cash Dividend Paid (7%)	-	-	-	(686,064,635)	-	(686,064,635)
Net profit during the year	-	232,859,492	-	408,553,186	831,041	642,243,719
<b>Total Shareholders' Equity as at 31 March 2021</b>	<b>9,800,923,350</b>	<b>7,192,732,156</b>	<b>2,878,961</b>	<b>928,550,816</b>	<b>227,708,147</b>	<b>18,152,793,430</b>
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						3,340,465,735
Add: Mudaraba Subordinated Bond						6,720,000,000
Less: Shortfall of provision required against investments						640,690,874
<b>Total Eligible Regulatory Capital as at 31 March 2021</b>						<b>27,572,568,291</b>

**For the period ended 31 March 2020**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Non-controlling Interest	Total Capital/ Shareholders' Equity
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	2,878,961	954,727,530	226,408,192	16,749,416,068
Net profit during the year	-	263,901,606	-	329,360,952	(1,550,709)	591,711,849
<b>Total Shareholders' Equity as at 31 March 2020</b>	<b>9,334,212,720</b>	<b>6,495,090,271</b>	<b>2,878,961</b>	<b>1,284,088,482</b>	<b>224,857,483</b>	<b>17,341,127,917</b>
Add: General Provision for Unclassified Investments & Off-balance Sheet Items						2,859,965,735
Add: Mudaraba Subordinated Bond						9,200,000,000
Less: Shortfall of provision required against investments						1,370,122,247
<b>Total Eligible Regulatory Capital as at 31 March 2020</b>						<b>28,030,971,405</b>



**Chief Financial Officer**



**Company Secretary**



**Managing Director**



**Director**



**Director**



**Shahjalal Islami Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 31 March 2021**

	Note	31.03.2021 Taka	31.12.2020 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in Hand (including Foreign Currencies)	3a	2,095,747,809	1,814,745,636
Balance with Bangladesh Bank & Sonali Bank Ltd (including Foreign Currencies)	4a	10,775,577,619	13,351,033,150
		<b>12,871,325,428</b>	<b>15,165,778,786</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		3,043,109,035	2,975,866,157
Outside Bangladesh	5a	450,994,107	4,759,516,675
		<b>3,494,103,142</b>	<b>7,735,382,832</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6a	<b>24,460,444,441</b>	<b>23,646,670,016</b>
<b>Investments in Shares &amp; Securities</b>			
Government		24,195,610,000	21,695,610,000
Others	7a	5,967,218,159	5,914,149,344
		<b>30,162,828,159</b>	<b>27,609,759,344</b>
<b>Investments</b>			
General Investment etc.		178,574,992,455	181,471,332,782
Bills Purchased and Discounted	8a	15,764,752,277	15,041,318,459
		<b>194,339,744,732</b>	<b>196,512,651,241</b>
<b>Fixed Assets including Premises, Furniture and Fixtures</b>	9a	<b>4,664,498,046</b>	<b>4,740,650,245</b>
<b>Other Assets</b>	10a	<b>18,850,617,967</b>	<b>18,018,050,356</b>
<b>Non-Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>288,932,471,271</b>	<b>293,517,852,175</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11a	<b>18,906,459,710</b>	<b>19,730,962,466</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		31,198,349,715	30,316,566,001
Mudaraba Term Deposits		79,160,478,721	81,508,507,043
Other Mudaraba Deposits		66,873,838,913	68,295,354,091
Al-Wadeeah Current & Other Deposit Accounts		32,874,306,524	34,433,462,289
Bills Payable	12a	3,817,741,561	3,889,060,291
		<b>213,924,715,434</b>	<b>218,442,949,715</b>
<b>Mudaraba Subordinated Bond</b>		<b>9,200,000,000</b>	<b>9,200,000,000</b>
<b>Other Liabilities</b>	13a	<b>28,763,083,402</b>	<b>27,935,935,686</b>
<b>Deferred Tax Liabilities</b>	14a	<b>243,398,505</b>	<b>259,248,945</b>
<b>Total Liabilities</b>		<b>271,037,657,052</b>	<b>275,569,096,812</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15.2	9,800,923,350	9,800,923,350
Statutory Reserve	16	7,192,732,156	6,959,872,664
Retained Earnings	17a	901,158,714	1,187,959,349
<b>Total Shareholders' Equity</b>		<b>17,894,814,220</b>	<b>17,948,755,363</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>288,932,471,271</b>	<b>293,517,852,175</b>



**Shahjalal Islami Bank Limited**  
**Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2021**


	Note	31.03.2021 Taka	31.12.2020 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		38,457,951,717	37,961,567,205
Letters of guarantee	18	32,011,654,010	31,092,059,818
Irrevocable letters of credit	19	46,481,350,549	34,857,199,890
Bills for collection		19,829,892,609	16,124,209,575
Other contingent liabilities		-	-
<b>Total</b>		<b>136,780,848,885</b>	<b>120,035,036,488</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>136,780,848,885</b>	<b>120,035,036,488</b>
<b>Net Asset Value per Share as at 31 March [Restated]</b>	40	<b>18.26</b>	<b>17.47</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

**Shahjalal Islami Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2021**

	Note	Jan'21 to Mar'21 Taka	Jan'20 to Mar'20 Taka
<b>Operating Income</b>			
Investment Income	20a	3,672,826,753	4,985,604,447
Less: Profit paid on Deposits	21a	2,229,789,867	3,029,377,131
<b>Net Investment Income</b>		<b>1,443,036,885</b>	<b>1,956,227,316</b>
Income from Investments in Shares/Securities	22a	225,984,661	73,912,965
Commission, Exchange and Brokerage	23a	486,641,096	516,056,439
Other Operating Income	24a	189,555,139	182,198,305
		<b>902,180,896</b>	<b>772,167,709</b>
<b>Total Operating Income</b>		<b>2,345,217,782</b>	<b>2,728,395,025</b>
<b>Operating Expenses</b>			
Salaries and Allowances	25a	630,242,944	618,026,759
Rent, Taxes, Insurances, Electricity etc.	26a	99,128,506	96,158,583
Legal Expenses	27a	61,006	435,698
Postage, Stamps, Telecommunication etc.	28a	5,748,427	7,669,144
Stationery, Printings, Advertisements etc.	29a	14,224,611	22,666,155
Chief Executive's Salary & Fees	30	5,793,700	4,467,000
Directors' Fees & Expenses	31	1,664,084	1,596,807
Shariah Supervisory Committee's Fees & Expenses	32	255,845	169,204
Auditor's Fees	33a	137,500	125,000
Depreciation & Repairs of Bank's Assets	34a	102,545,214	85,982,176
Zakat Expenses		-	-
Other Expenses	35a	129,036,500	120,490,467
<b>Total Operating Expenses</b>		<b>988,838,338</b>	<b>957,786,993</b>
<b>Profit/ (Loss) before Provision</b>		<b>1,356,379,444</b>	<b>1,770,608,031</b>
Specific provision for Classified Investments		-	354,200,000
General Provision for Unclassified Investments		10,000,000	(63,300,000)
General Provision for Off-balance Sheet Items		123,000,000	105,200,000
Provision for diminution in value of Investments in Shares		20,500,000	55,000,000
Provision for Other Assets		38,581,986	-
<b>Total Provision</b>	36a	<b>192,081,986</b>	<b>451,100,000</b>
<b>Total Profit/ (Loss) before Taxes</b>		<b>1,164,297,459</b>	<b>1,319,508,031</b>
<b>Provision for Taxation</b>			
Deferred Tax	37a	(15,850,440)	(6,962,646)
Current Tax	38a	548,024,408	715,874,633
		<b>532,173,968</b>	<b>708,911,988</b>
<b>Net Profit after Taxation</b>		<b>632,123,491</b>	<b>610,596,043</b>
Retained Earnings from previous year/period		1,187,959,349	941,866,028
Add: Net Profit after Tax		632,123,491	610,596,043
<b>Profit available for Appropriation</b>		<b>1,820,082,840</b>	<b>1,552,462,071</b>
<b>Appropriation:</b>			
Statutory Reserve		232,859,492	263,901,606
Dividend		686,064,635	-
Retained Earnings		901,158,714	1,288,560,465
		<b>1,820,082,840</b>	<b>1,552,462,071</b>
<b>Earnings per Share (EPS) [previous year's figure restated]</b>	39a	<b>0.64</b>	<b>0.62</b>

Chief Financial Officer

Company Secretary

Managing Director

Director

Director



**Shahjalal Islami Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2021**

	Jan'21 to Mar'21 Taka	Jan'20 to Mar'20 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	3,756,300,744	5,137,206,353
Profit paid on deposits	(2,272,148,733)	(3,163,845,861)
Dividend receipts	11,305,000	3,384,032
Fees & commission receipt in cash	484,493,372	516,611,443
Recoveries on investment previously written off	1,437,547	800,000
Cash payments to employees	(636,036,644)	(622,493,759)
Cash payments to suppliers	(14,224,611)	(22,666,155)
Income tax paid	(447,858,063)	(546,625,893)
Receipts from other operating activities	189,545,935	181,697,306
Payments for other operating activities	(239,391,211)	(231,151,991)
<b>(i) Operating Profit before changes in operating assets &amp; liabilities</b>	<b>833,423,336</b>	<b>1,252,915,475</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	2,172,906,508	4,472,112,436
(Increase)/decrease in other assets	(253,503,879)	(47,729,126)
(Increase)/decrease of placement with other banks & financial institutions	(813,774,425)	130,362,575
Increase/(decrease) in deposits from other banks	-	-
Increase/(decrease) of placement from other banks & financial institutions	(824,502,755)	791,868,553
Increase/(decrease) in deposits received from customers	(4,475,875,416)	(2,861,098,086)
Increase/(decrease) in other liabilities on account of customers	(108,785,970)	371,542,415
Increase/(decrease) in other liabilities	194,389,746	151,901,226
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>(4,109,146,190)</b>	<b>3,008,959,993</b>
<b>Net cash flow from operating activities (A)=(i+ii)</b>	<b>(3,275,722,855)</b>	<b>4,261,875,468</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	194,876,267	72,687,060
Payments for purchases of securities	(2,747,945,082)	(2,057,515,247)
Proceeds from sale of fixed assets	43,467	99,454,573
Payments for purchases of property, plants & equipments	(23,067,935)	(175,665,861)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(2,576,093,283)</b>	<b>(2,061,039,475)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts/(payments) of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	(686,064,635)	-
<b>Net cash used in financing activities (C)</b>	<b>(686,064,635)</b>	<b>-</b>
<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(6,537,880,772)</b>	<b>2,200,835,994</b>
Add: Effect of exchange rate changes on cash & cash equivalents	2,147,724	(555,004)
Add: Cash and cash equivalents at the beginning of the period	22,901,161,618	20,240,852,236
<b>Cash and cash equivalents at the end of the period</b>	<b>16,365,428,570</b>	<b>22,441,133,226</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	<b>(3.34)</b>	<b>4.35</b>
[previous year's figure restated]		

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Director

**Shahjalal Islami Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2021**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2021	9,800,923,350	6,959,872,664	1,187,959,349	17,948,755,363
Dividend for the year 2020:				
Cash Dividend Paid (7%)	-	-	(686,064,635)	(686,064,635)
Net profit during the year	-	232,859,492	399,263,999	632,123,491
<b>Total Shareholders' Equity as at 31 March 2021</b>	<b>9,800,923,350</b>	<b>7,192,732,156</b>	<b>901,158,714</b>	<b>17,894,814,220</b>

**Total Equity for the purpose of Capital Adequacy**

<b>Equity as per above</b>	<b>17,894,814,220</b>
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items	3,292,500,000
Add: Mudaraba Subordinated Bond	6,720,000,000
<b>Total Eligible Regulatory Capital as at 31 March 2021</b>	<b>27,907,314,220</b>

**For the period ended 31 March 2020**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total Capital/ Shareholders' Equity
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	941,866,028	16,507,267,413
Net profit during the year	-	263,901,606	346,694,437	610,596,044
<b>Total Shareholders' Equity as at 31 December 2020</b>	<b>9,334,212,720</b>	<b>6,495,090,271</b>	<b>1,288,560,465</b>	<b>17,117,863,456</b>

**Total Equity for the purpose of Capital Adequacy**

<b>Equity as per above</b>	<b>17,117,863,456</b>
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items	2,812,000,000
Add: Mudaraba Subordinated Bond	9,200,000,000
<b>Total Eligible Regulatory Capital as at 31 December 2020</b>	<b>29,129,863,456</b>



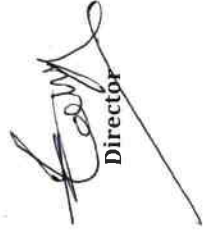
**Chief Financial Officer**



**Company Secretary**



**Managing Director**



**Director**

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**Director**

**Shahjalal Islami Bank Limited and Its Subsidiary**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended 31 March 2021**

**1. Status of the Bank**

**1.1. Legal Form of the Bank**

Shahjalal Islami Bank Limited (hereinafter called the 'Bank' or 'SJIBL') was established as a public limited company (Banking Company) as on the 01 April 2001 under the Companies Act, 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 132 (one hundred thirty two) branches, 111 (one hundred eleven) ATM booths and 2,634 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.2. Nature of Business**

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to 2018), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

**1.3. Shahjalal Islami Bank Securities Limited**

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation no. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

**1.4. Off-shore Banking Unit**

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

**1.5. Agent Banking**

Shahjalal Islami Bank Limited obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 31 March 2021 there were 58 Agent Banking Outlets in 33 districts across the country. Services that are currently being dispensed include account opening (Mudaraba Savings, AL-Wadiah Current, Scheme (all types), Term Deposit (all types), cash deposit and withdrawal (agent banking A/C), cash deposits in SJIBL branch A/C, Fund Transfer (P2P), Inward/Outward Cheque payment (SJIBL Branch's), Remittance Disbursement (PIN or Account Based), balance inquiry, SMS banking, etc.



## 2. Significant Accounting Policies

### 2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs).

As Financial Reporting Standards is yet to be issued by FRC, as per the provisions of FRA (Section-69), consolidated and separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and, in addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 and amendment thereon;
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Ordinance, 1984, and amendments thereon;
- vi) The Value Added Tax Act and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and

In case any requirement of the Banking Companies Act, 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

### 2.2. Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2021.

### 2.3. Investment and Provisions

Investments are stated in the Balance Sheet net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2014, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021 and BRPD circular letter no. 5 dated 24 March 2021. Provision against Off-balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD circular no. 10 dated 18 September 2007. Provision for Short-term Agricultural and Micro-Credits is made as per BRPD circular no. 15 dated 27 September 2017 and BRPD circular no. 16 dated 21 July 2020.



#### 2.4. Earnings Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings Per Share*. Diluted Earnings Per Share is not required to be calculated for the year, as there exist no dilution possibilities during the period.

#### 2.5. Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7: *Cash Flow Statement*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009.

#### 2.6. Off-Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-Balance Sheet items.

#### 2.7. Taxation

##### Current Tax

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2020 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance, 1984 in compliance with IAS 12: *Income Taxes*.

##### Deferred Tax

The Bank adopted deferred tax accounting policy as per IAS 12. Accordingly, deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act, 2020.

#### 2.8. Reporting Period

The Financial Statements cover the period from 01 January 2021 to 31 March 2021.

#### 2.9. Significant deviation between the quarterly periods

**Operating Profit:** Operating Profit substantially decreased compare to the same quarter of last year mainly due to decrease of investment income as caps single digit by central bank on profit rate on investments w.e.f. 1 April 2020.

**Net Operating Cash Flows per Share (NOCFPS):** Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same quarter of last year mainly due to decrease in deposit from customers during the quarter.





		31.03.2021 Taka	31.12.2020 Taka
<b>3 Consolidated Cash in Hand (including Foreign Currencies)</b>			
Shahjalal Islami Bank Ltd	(Note-3a)	2,095,747,809	1,814,745,636
Shahjalal Islami Bank Securities Ltd		-	-
		<b>2,095,747,809</b>	<b>1,814,745,636</b>
<b>3a Cash in Hand of the Bank (including Foreign Currencies)</b>			
In local currencies		2,077,437,236	1,797,993,889
In foreign currencies		18,310,573	16,751,747
		<b>2,095,747,809</b>	<b>1,814,745,636</b>
<b>4 Consolidated Balance with Bangladesh Bank and its agent bank(s)</b>			
Shahjalal Islami Bank Ltd	(Note-4a)	10,775,577,619	13,351,033,150
Shahjalal Islami Bank Securities Ltd		-	-
		<b>10,775,577,619</b>	<b>13,351,033,150</b>
<b>4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)</b>			
In local currencies		9,240,028,739	10,360,749,111
In foreign currencies		1,400,762,119	2,571,599,077.75
		<b>10,640,790,857</b>	<b>12,932,348,189</b>
<b>Balance with Sonali Bank Ltd. as agent of Bangladesh Bank</b>			
In local currencies		134,786,762	418,684,961
In foreign currencies		-	-
		<b>134,786,762</b>	<b>418,684,961</b>
		<b>10,775,577,619</b>	<b>13,351,033,150</b>
<b>5 Consolidated Balance with Other Banks and Financial Institutions</b>			
<b>Inside Bangladesh</b>			
Shahjalal Islami Bank Ltd	(Note-5a)	3,043,109,035	2,975,866,157
Shahjalal Islami Bank Securities Ltd		403,620,817	395,609,024
		3,446,729,852	3,371,475,181
Less: Inter Company Transaction		399,270,991	388,139,197
		<b>3,047,458,861</b>	<b>2,983,335,984</b>
<b>Outside Bangladesh</b>			
Shahjalal Islami Bank Ltd	(Note-5a)	450,994,107	4,759,516,675
Shahjalal Islami Bank Securities Ltd		-	-
		<b>450,994,107</b>	<b>4,759,516,675</b>
		<b>3,498,452,968</b>	<b>7,742,852,659</b>
<b>5a Balance with Other Banks and Financial Institutions of the Bank (Other than Mudaraba Fund)</b>			
Inside Bangladesh		3,043,109,035	2,975,866,157
Outside Bangladesh		450,994,107	4,759,516,675
		<b>3,494,103,142</b>	<b>7,735,382,832</b>
<b>6 Consolidated Placement with other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd	(Note-6a)	24,460,444,441	23,646,670,016
Shahjalal Islami Bank Securities Ltd		-	-
		<b>24,460,444,441</b>	<b>23,646,670,016</b>
Less: Inter Company Transaction		-	-
		<b>24,460,444,441</b>	<b>23,646,670,016</b>
<b>6a Placement with other Banks &amp; Financial Institutions of the Bank</b>			
Placement with other Banks		16,370,444,441	15,286,670,016
Placement with Financial Institutions		8,090,000,000	8,360,000,000
		<b>24,460,444,441</b>	<b>23,646,670,016</b>
<b>7 Consolidated Investments in Shares &amp; Securities</b>			
<b>Government</b>			
Shahjalal Islami Bank Ltd	(Note-7a)	24,195,610,000	21,695,610,000
Shahjalal Islami Bank Securities Ltd		-	-
		<b>24,195,610,000</b>	<b>21,695,610,000</b>
<b>Others</b>			
Shahjalal Islami Bank Ltd	(Note-7a)	5,967,218,159	5,914,149,344
Shahjalal Islami Bank Securities Ltd		2,145,901,817	1,786,654,957
		<b>8,113,119,976</b>	<b>7,700,804,301</b>
		<b>32,308,729,976</b>	<b>29,396,414,301</b>





		31.03.2021 Taka	31.12.2020 Taka
<b>7a Investments in Shares &amp; Securities of the Bank</b>			
<b>Government</b>			
Bangladesh Government Islamic Investment Bond (BGIIIB)		20,500,000,000	18,000,000,000
Bangladesh Government Investment Sukuk (BGIS)		3,695,610,000	3,695,610,000.00
		<b>24,195,610,000</b>	<b>21,695,610,000</b>
<b>Others</b>			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
Mudaraba Subordinated Bond		3,720,000,000	3,720,000,000
Investments in Shares		2,199,667,617	2,146,598,802
		<b>5,967,218,159</b>	<b>5,914,149,344</b>
		<b>30,162,828,159</b>	<b>27,609,759,344</b>
<b>8 Consolidated Investments</b>			
Shahjalal Islami Bank Ltd	(Note-8a)	178,574,992,455	181,471,332,782
Shahjalal Islami Bank Securities Ltd		4,502,857,586	4,636,326,999
		<b>183,077,850,041</b>	<b>186,107,659,781</b>
Less: Inter Company Transaction		2,287,845,514	2,011,859,181
		<b>180,790,004,527</b>	<b>184,095,800,600</b>
<b>Bills Purchased and Discounted</b>			
Shahjalal Islami Bank Ltd	(Note-8a)	15,764,752,277	15,041,318,459
Shahjalal Islami Bank Securities Ltd		-	-
		<b>15,764,752,277</b>	<b>15,041,318,459</b>
		<b>196,554,756,804</b>	<b>199,137,119,059</b>
<b>8a Investments of the Bank</b>			
<b>Country-wise Classification of Investments:</b>			
<b>Inside Bangladesh</b>			
Gross Murabaha, Bai-Muajjal etc.		185,402,203,056	189,174,075,576
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income)		6,827,210,600.88	7,702,742,794
Net Murabaha, Bai-Muajjal etc.		<b>178,574,992,455</b>	<b>181,471,332,782</b>
Net Bills Purchased and Discounted		15,764,752,277	15,041,318,459
<b>Outside Bangladesh</b>		-	-
		<b>194,339,744,732</b>	<b>196,512,651,241</b>
<b>9 Consolidated Fixed Assets including Premises, Furniture and Fixtures</b>			
<b>Cost</b>			
Shahjalal Islami Bank Ltd	(Note-9a)	6,408,475,321	6,388,016,160
Shahjalal Islami Bank Securities Ltd		225,629,268	204,925,593
		<b>6,634,104,589</b>	<b>6,592,941,753</b>
<b>Accumulated Depreciation</b>			
Shahjalal Islami Bank Ltd	(Note-9a)	1,743,977,275	1,647,365,915
Shahjalal Islami Bank Securities Ltd		77,502,544	72,763,766
		<b>1,821,479,819</b>	<b>1,720,129,681</b>
<b>Written Down Value</b>		<b>4,812,624,770</b>	<b>4,872,812,072</b>
<b>9a Fixed Assets including Premises, Furniture and Fixtures of the Bank</b>			
<b>Tangible Assets:</b>			
<b>Cost</b>			
Land		1,876,724,350	1,876,724,350
Building		893,986,278	893,986,278
Furniture & Fixtures		1,114,398,075	1,108,875,244
Office Equipment		752,735,749	748,190,288
Computer & Network Equipment		616,976,941	609,210,291
Vehicles		116,941,907	116,941,907
Right of use Assets as per IFRS-16		884,017,237	884,017,237
Books		1,042,667	1,042,667
		<b>6,256,823,203</b>	<b>6,238,988,262</b>
<b>Less:</b>			
Accumulated depreciation		1,610,882,525	1,500,711,525
Adjustment of assets		2,418,639	19,783,161
<b>Written Down Value</b>		<b>4,643,522,039</b>	<b>4,718,493,576</b>
<b>Intangible Assets:</b>			
<b>Cost</b>			
Software-Core Banking		62,615,431	62,615,431
Software-Others		89,036,688	86,412,468
		<b>151,652,119</b>	<b>149,027,899</b>
<b>Less:</b>			
Amortization		130,676,111	126,871,229
<b>Written Down Value</b>		<b>20,976,007</b>	<b>22,156,670</b>
<b>Total Written Down Value</b>		<b>4,664,498,046</b>	<b>4,740,650,245</b>



		31.03.2021 Taka	31.12.2020 Taka
<b>12a Deposits and Other Accounts of the Bank</b>			
<b>Al-Wadeeah Current Deposits &amp; Other Accounts</b>			
Al-Wadeeah Current Deposits		11,477,005,358	11,675,535,837
Deposits from Other Banks		6,408,224	11,619,252
Foreign Currency Deposits		4,124,828,388	4,477,014,117
Non-Resident Taka Account		16,067,760	17,480,771
Profit Payable		1,253,431,161	1,295,790,027
Sundry Deposits		16,003,057,547	16,948,661,590
Unclaimed Dividend		29,099,411	29,099,411
		<b>32,909,897,849</b>	<b>34,455,201,004</b>
Less: Offshore Banking Unit		35,591,324	21,738,715
		<b>32,874,306,524</b>	<b>34,433,462,289</b>
<b>Bills Payable</b>			
Payable inside Bangladesh		3,813,253,953	3,884,585,899
Payment Order Issued		4,072,349	4,072,349
Demand Draft Payable		415,259	402,043
Electronic Fund Transfer		<b>3,817,741,561</b>	<b>3,889,060,291</b>
Payable outside Bangladesh		-	-
		<b>3,817,741,561</b>	<b>3,889,060,291</b>
<b>Mudaraba Savings Deposits</b>			
General Deposits		31,160,655,482	30,280,128,794
Foreign Currency Deposits		37,694,233	36,437,207
		<b>31,198,349,715</b>	<b>30,316,566,001</b>
<b>Mudaraba Term Deposits</b>			
General Deposits		78,935,535,307	81,283,563,629
Foreign Currency Deposits		224,943,414	224,943,414
		<b>79,160,478,721</b>	<b>81,508,507,043</b>
<b>Other Mudaraba Deposits</b>			
Mudaraba Special Notice Deposits		12,284,458,069	11,669,807,096
Mudaraba Scheme Deposits		53,619,729,375	54,653,870,608
Deposits from Other Banks (SND)		969,651,469	1,971,676,388
		<b>66,873,838,913</b>	<b>68,295,354,091</b>
		<b>213,924,715,434</b>	<b>218,442,949,715</b>
<b>13 Consolidated Other Liabilities</b>			
Shahjalal Islami Bank Ltd	(Note-13a)	28,763,083,402	27,935,935,686
Shahjalal Islami Bank Securities Ltd		2,460,831,252	2,467,300,332
		<b>31,223,914,654</b>	<b>30,403,236,018</b>
Less: Inter Company Transaction		-	-
		<b>31,223,914,654</b>	<b>30,403,236,018</b>
<b>13a Other Liabilities of the Bank</b>			
Profit Payable		156,931,936	22,080,954
Provision for Investment	{Note-13a.1 (a) & (b)}	5,675,799,364	5,664,361,818
Provision for Off-balance Sheet items	{Note-13a.1 (c)}	1,058,200,000	935,200,000
Provision for Other Assets	{Note-13a.1 (d)}	101,465,000	81,965,000
Provisions for Investments in Securities	{Note-13a.1 (e)}	679,060,000	658,560,000
Provision for Taxation	{Note-13a.2}	15,497,187,829	14,949,163,422
Profit Suspense Account	{Note-13a.1 (f)}	3,147,970,685	3,218,459,970
Compensation Realisable & Suspense Account		650,636,622	694,726,082
Compensation Realised Account		472,497,276	466,704,500
Other Payables		248,850,009	202,888,051
Outstanding Expenses		244,956,802	279,571,450
Unearned Income on Quard		33,806,778	35,643,836
Lease Liabilities as per IFRS 16 Leases		717,565,840	726,610,603
Provision for Start-up Fund		19,081,986	-
SJIBL General Account		59,073,276	-
		<b>28,763,083,402</b>	<b>27,935,935,686</b>
<b>13a.1 Provision for Investment</b>			
<b>(a) Provision on Classified Investments</b>			
Provision held at the beginning of the year		3,440,061,818	3,258,413,053
Written-off Recovery		1,437,547	24,654,765
Net charge to Profit and Loss Account		-	156,994,000
<b>Provision held at the end of the year</b>		<b>3,441,499,364</b>	<b>3,440,061,818</b>



**(b) General Provision on Unclassified Investments**

Provision held at the beginning of the year  
Provision transferred from Provision for Investments in Securities  
Addition during the year  
**Balance at the end of the year**  
**Total Provision for Investments (a+b)**

31.03.2021 Taka	31.12.2020 Taka
2,224,300,000	1,900,800,000
-	95,000,000
10,000,000	228,500,000
<b>2,234,300,000</b>	<b>2,224,300,000</b>
<b>5,675,799,364</b>	<b>5,664,361,818</b>

**(c) General Provision on Off-balance Sheet Items**

Provision held at the beginning of the year  
Addition during the year  
**Balance at the end of the year**  
**Total Provision for Investments & Off-balance Sheet Items (a+b+c)**

935,200,000	869,300,000
123,000,000	65,900,000
<b>1,058,200,000</b>	<b>935,200,000</b>
<b>6,733,999,364</b>	<b>6,599,561,818</b>

**(d) Provision for Other Assets**

Provision held at the beginning of the year  
Transfer from Provision for Investments in Securities  
Addition during the year  
**Balance at the end of the year**

81,965,000	37,765,000
-	44,200,000
19,500,000	-
<b>101,465,000</b>	<b>81,965,000</b>

**(e) Provision for Investments in Securities**

Provision held at the beginning of the year  
Transfer to Provision on Unclassified Investments  
Transfer to Provision for Other Assets  
Addition during the year  
**Balance at the end of the year**

658,560,000	797,760,000
-	(95,000,000)
-	(44,200,000)
20,500,000	-
<b>679,060,000</b>	<b>658,560,000</b>

**(f) Profit Suspense Account**

Balance at the beginning of the year  
Amount transferred to suspense account during the year  
Amount recovered from suspense account during the year  
Amount waived/ written-off during the year  
**Balance at the end of the year**

3,218,459,970	1,913,003,426
278,402,189	3,119,752,786
(319,341,556)	(1,796,506,920)
(29,549,919)	(17,789,322)
<b>3,147,970,685</b>	<b>3,218,459,970</b>

**13a.2 Provision for Taxation****Provision for Current Tax**

Balance at the beginning of the year  
Add: Provision made during the year  
Add: Provision made on other income during the year  
**Balance at the end of the year**

14,949,163,422	13,224,746,710
548,024,408	1,664,048,258
-	60,368,453
<b>15,497,187,829</b>	<b>14,949,163,422</b>

**13a.2(a) Provision for Current Tax made during the year**

Income tax @ 37.50% on estimated taxable Business Profit  
Income tax @ 20.00% on Dividend Income  
Income tax @ 10% on Capital Gain on Sale of Shares  
**Estimated Total Provision Required**

538,560,620	2,022,719,400
2,261,000	9,427,864
7,202,788	4,065,899
<b>548,024,408</b>	<b>2,036,213,163</b>

**Computation of Taxable Business Profit**

Profit before Tax  
Add: Inadmissible expenditures  
Less: Allowable Expenditure & Separate consideration  
**Estimated Taxable Business Profit for the year**

1,164,297,459	3,643,419,997
536,146,521	2,318,905,843
264,282,327	568,407,441
<b>1,436,161,653</b>	<b>5,393,918,399</b>

**13a.2(b) Reconciliation of effective tax rate of the Bank****Particulars****Effective Rate**

Profit before income tax as per profit and loss account

Income tax as per applicable tax rate

**Factors affecting the tax charge for current year:**

Inadmissible expenses

Admissible Expenses in the current year (i.e., write-off etc.)

Tax savings from reduced tax rates for dividend

Tax loss/(savings) from reduced tax rates for capital gain

**Total Income Tax Expenses**

37.5%	1,164,297,459	3,643,419,997
	436,611,547	1,366,282,499
17.27%	201,054,946	869,589,691
-5.83%	(67,856,043)	(207,389,352)
-0.17%	(1,978,375)	(592,206)
-1.70%	(19,807,667)	(3,295,912)
<b>47.07%</b>	<b>548,024,408</b>	<b>2,024,594,720</b>

**14 Consolidated Deferred Tax Liabilities**

Shahjalal Islami Bank Ltd  
Shahjalal Islami Bank Securities Ltd

(Note-14a)

243,398,505	259,248,945
(2,627,076)	(2,571,206)
<b>240,771,429</b>	<b>256,677,740</b>

**14a Deferred Tax Liabilities of the Bank**

Balance at the beginning of the year  
Add: Provision made during the year

259,248,945	142,464,474
(15,850,440)	116,784,471
<b>243,398,505</b>	<b>259,248,945</b>



	31.03.2021 Taka	31.12.2020 Taka
<b>14a.1 Deferred Tax (assets)/liabilities</b>		
Fixed Assets (as per Financial Statements)	4,664,498,046	4,740,650,245
Less: Carrying amount of vehicles purchase over the allowable limit	13,937,343	15,689,567
	<b>4,650,560,704</b>	<b>4,724,960,679</b>
Tax base carrying amount	4,001,498,023	4,033,630,158
	<b>649,062,681</b>	<b>691,330,521</b>
<b>Deferred Tax (assets)/liabilities</b>	<b>243,398,505</b>	<b>259,248,945</b>
<b>15 Capital</b>		
<b>15.1 Authorized Capital</b>		
1,500,000,000 ordinary shares of Tk. 10 each	<b>15,000,000,000</b>	<b>15,000,000,000</b>
The shareholders of the Bank in its 13th Extra Ordinary General Meeting (EGM) held on 12 August 2020 approved to increase the Authorised Capital of the Bank to Tk. 15,000,000,000 from Tk. 10,000,000,000.		
<b>15.2 Issued, Subscribed and Paid-up Capital</b>		
980,092,335 Ordinary Shares of Tk 10 each	<b>9,800,923,350</b>	<b>9,800,923,350</b>
20,500,000 Ordinary Sponsor Share of Taka 10 each issued for cash	205,000,000	205,000,000
12.5% Stock Dividend for the year 2002	25,625,000	25,625,000
2,362,000 Ordinary New Shares Issued	236,200,000	236,200,000
4,690,000 Ordinary New Shares Issued	469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)	935,825,000	935,825,000
20% Stock Dividend for the year 2007	374,330,000	374,330,000
22% Stock Dividend for the year 2008	494,115,600	494,115,600
25% Stock Dividend for the year 2009	685,023,900	685,023,900
30% Stock Dividend for the year 2010	1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011	1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012	1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013	667,898,310	667,898,310
5% Stock Dividend for the year 2016	367,344,060	367,344,060
10% Stock Dividend for the year 2017	771,422,540	771,422,540
10% Stock Dividend for the year 2018	848,564,790	848,564,790
5% Stock Dividend for the year 2019	466,710,630	466,710,630
	<b>9,800,923,350</b>	<b>9,800,923,350</b>
<b>15.3 Non-controlling Interest</b>		
Opening balance	226,877,106	226,408,192
Share of current year's profit	831,041	468,914
	<b>227,708,147</b>	<b>226,877,106</b>
<b>16 Statutory Reserve</b>		
Opening balance	6,959,872,664	6,231,188,665
Add: Addition during the year	232,859,492	728,684,000
	<b>7,192,732,156</b>	<b>6,959,872,664</b>
<b>17 Consolidated Retained Earnings</b>		
Shahjalal Islami Bank Ltd	901,158,714	1,187,959,349
Shahjalal Islami Bank Securities Ltd	30,100,249	19,980,021
	<b>931,258,963</b>	<b>1,207,939,370</b>
Less: Non-controlling Interest	2,708,147	1,877,106
	<b>928,550,816</b>	<b>1,206,062,264</b>
<b>17a Retained Earnings of the Bank</b>		
Opening balance	1,187,959,349	941,866,028
Less: Payment of Dividend	686,064,635	933,421,266
Add: Transfer from Profit and Loss Account	399,263,999	1,179,514,587
	<b>901,158,714</b>	<b>1,187,959,349</b>
<b>18 Letters of Guarantee</b>		
Letters of Guarantee (Local)	30,956,611,857	30,289,472,406
Letters of Guarantee (Foreign)	1,054,109,165	801,654,425
Back to Back Usance	932,987	932,987
	<b>32,011,654,010</b>	<b>31,092,059,818</b>



		31.03.2021 Taka	31.12.2020 Taka
a) Claims against the Bank not acknowledged as debts			
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:			
Directors or Officers		-	-
Government		-	-
Banks and Other Financial Institutions		-	-
Others		32,011,654,010	31,092,059,818
		<b>32,011,654,010</b>	<b>31,092,059,818</b>
<b>19 Irrevocable Letters of Credit</b>			
Letters of credit		46,481,350,549	34,857,199,890
		<b>46,481,350,549</b>	<b>34,857,199,890</b>
<b>20 Consolidated Profit on Investments</b>			
Shahjalal Islami Bank Ltd	(Note-20a)	3,672,826,753	4,985,604,447
Shahjalal Islami Bank Securities Ltd		31,693,568	36,024,629
		<b>3,704,520,321</b>	<b>5,021,629,076</b>
Less: Inter Company Transaction		39,690,752	50,323,838
		<b>3,664,829,569</b>	<b>4,971,305,238</b>
<b>20a Profit on Investments of the Bank</b>			
Profit on Investments		3,370,859,237	4,715,227,100
Profit on Placement with Other Banks & Financial Institutions		301,967,516	270,377,347
		<b>3,672,826,753</b>	<b>4,985,604,447</b>
<b>21 Consolidated Profit paid on Deposits</b>			
Shahjalal Islami Bank Ltd	(Note-21a)	2,229,789,867	3,029,377,131
Shahjalal Islami Bank Securities Ltd		48,667,757	58,065,162
		<b>2,278,457,624</b>	<b>3,087,442,293</b>
Less: Inter Company Transaction		40,613,012	50,323,843
		<b>2,237,844,612</b>	<b>3,037,118,450</b>
<b>21a Profit paid on Deposits of the Bank</b>			
Profit on Deposits		2,082,284,593	2,791,755,661
Profit paid on Borrowings		147,505,275	237,621,471
		<b>2,229,789,867</b>	<b>3,029,377,131</b>
<b>21a.1 Profit paid on Borrowings</b>			
Profit paid on Borrowings		137,422,248	231,127,793
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)		10,083,027	6,493,678
		<b>147,505,275</b>	<b>237,621,471</b>
<b>22 Consolidated Income from Investments in Shares/Securities</b>			
Shahjalal Islami Bank Ltd	(Note-22a)	225,984,661	73,912,965
Shahjalal Islami Bank Securities Ltd		16,048,727	15,603,223
		<b>242,033,388</b>	<b>89,516,188</b>
Less: Dividend from Subsidiary		-	-
		<b>242,033,388</b>	<b>89,516,188</b>
<b>22a Income from Investments in Shares/Securities of the Bank</b>			
Income from Investments in Islami Bond		70,000,000	10,000,000
Income/(Loss) from Investments in Shares		72,027,879	11,985,136
Dividend Income		11,305,000	3,384,032
Income from Investments in Subordinated Bond		72,651,782	48,543,797
		<b>225,984,661</b>	<b>73,912,965</b>
<b>23 Consolidated Commission, Exchange and Brokerage</b>			
Shahjalal Islami Bank Ltd	(Note-23a)	486,641,096	516,056,439
Shahjalal Islami Bank Securities Ltd		47,652,774	18,062,547
		<b>534,293,870</b>	<b>534,118,986</b>
<b>23a Commission, Exchange and Brokerage of the Bank</b>			
Other commission		311,814,946	257,053,191
Exchange earnings	(Note-23a.1)	174,826,150	259,003,248
		<b>486,641,096</b>	<b>516,056,439</b>





		March'21 Taka	March'20 Taka
<b>23a.1 Exchange Earnings</b>			
Gross exchange gain		297,314,548	410,792,458
Less: Exchange loss		122,488,398	151,789,210
<b>Net Exchange Gain</b>		<b>174,826,150</b>	<b>259,003,248</b>
<b>24 Consolidated Other Operating Income</b>			
Shahjalal Islami Bank Ltd	(Note-24a)	189,555,139	182,198,305
Shahjalal Islami Bank Securities Ltd		2,312,422	172,415
		<b>191,867,561</b>	<b>182,370,720</b>
Less: Inter Company Transaction		922,260	5
		<b>190,945,301</b>	<b>182,370,715</b>
<b>24a Other Operating Income of the Bank</b>			
Postage, Telex, SWIFT & REUTERS		30,282,635	28,674,979
Incidental Charge		630	230
Supervision & Monitoring Charge		1,686,819	861,501
Other Charges		157,585,055	152,661,595
		<b>189,555,139</b>	<b>182,198,305</b>
<b>25 Consolidated Salaries &amp; Allowances</b>			
Shahjalal Islami Bank Ltd	(Note- 25a)	630,242,944	618,026,759
Shahjalal Islami Bank Securities Ltd		10,990,945	11,459,805
		<b>641,233,889</b>	<b>629,486,564</b>
<b>25a Salaries &amp; Allowances of the Bank</b>			
Basic Salary		322,811,703	314,822,940
Allowances		267,272,957	264,957,251
Bonus		4,534,381	4,972,217
Bank's Contribution to Provident fund		29,679,438	29,079,988
Leave Encashment		5,944,464	4,194,363
		<b>630,242,944</b>	<b>618,026,759</b>
<b>26 Consolidated Rent, Taxes, Insurance, Electricity etc.</b>			
Shahjalal Islami Bank Ltd	(Note- 26a)	99,128,506	96,158,583
Shahjalal Islami Bank Securities Ltd		1,393,174	5,644,514
		<b>100,521,680</b>	<b>101,803,097</b>
<b>26a Rent, Taxes, Insurance, Electricity etc. of the Bank</b>			
Rent, Rates & Taxes		43,190,270	50,044,415
Insurance		40,186,091	31,000,641
Electricity & Lighting		15,752,145	15,113,527
		<b>99,128,506</b>	<b>96,158,583</b>
<b>26a.1 Rent, Rates &amp; Taxes</b>			
Rent, Rates & Taxes		69,673,931	67,731,890
Transfer to depreciation and profit expenses under IFRS 16*		26,483,661	17,687,475
		<b>43,190,270</b>	<b>50,044,415</b>
<b>27 Consolidated Legal Expenses</b>			
Shahjalal Islami Bank Ltd	(Note- 27a)	61,006	435,698
Shahjalal Islami Bank Securities Ltd		28,750	11,500
		<b>89,756</b>	<b>447,198</b>
<b>27a Legal Expenses of the Bank</b>			
Legal Fees & Charge		25,011	44,983
Other Legal Expenses		35,995	390,715
		<b>61,006</b>	<b>435,698</b>
<b>28 Consolidated Postage, Stamps, Telecommunication etc.</b>			
Shahjalal Islami Bank Ltd	(Note- 28a)	5,748,427	7,669,144
Shahjalal Islami Bank Securities Ltd		620,440	672,505
		<b>6,368,867</b>	<b>8,341,649</b>
<b>28a Postage, Stamps, Telecommunication etc. of the Bank</b>			
Postage		354,926	511,408
Leased line		3,255,045	4,389,510
Telegram, Fax, Telex & Internet charge		875,776	926,664
Telephone charges		351,561	525,001
Mobile phone charges		911,118	1,316,561
		<b>5,748,427</b>	<b>7,669,144</b>





		March'21 Taka	March'20 Taka
<b>29 Consolidated Stationery, Printing, Advertisements etc.</b>			
Shahjalal Islami Bank Ltd	(Note- 29a)	14,224,611	22,666,155
Shahjalal Islami Bank Securities Ltd		251,031	712,604
		<b>14,475,642</b>	<b>23,378,759</b>
<b>29a Stationery, Printing, Advertisements etc. of the Bank</b>			
Table Stationery		1,809,331	2,415,259
Printing Stationery		878,235	1,546,434
Security Stationery		908,390	974,428
Computer Stationery		4,914,995	10,036,604
Publicity and Advertisement		5,713,660	7,693,430
		<b>14,224,611</b>	<b>22,666,155</b>
<b>30 Chief Executive's Salary &amp; Fees of the Bank</b>			
Basic Salary		3,267,000	2,970,000
Allowances		1,200,000	1,200,000
Bonus		1,000,000	-
Bank's Contribution to Provident Fund		326,700	297,000
		<b>5,793,700</b>	<b>4,467,000</b>
<b>31 Directors' Fees &amp; Expenses of the Bank</b>			
Directors' Fees		1,100,000	891,600
Meeting Expenses		564,084	705,207
		<b>1,664,084</b>	<b>1,596,807</b>
<b>32 Shariah Supervisory Committee's Fees &amp; Expenses of the Bank</b>			
Shariah Council Meeting Expenses		255,845	169,204
		<b>255,845</b>	<b>169,204</b>
<b>33 Consolidated Auditors' Fees</b>			
Shahjalal Islami Bank Ltd	(Note-33a)	137,500	125,000
Shahjalal Islami Bank Securities Ltd		17,242	-
		<b>154,742</b>	<b>125,000</b>
<b>33a Auditor's Fees of the Bank</b>			
Auditor's Fees*		<b>137,500</b>	<b>125,000</b>
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
<b>34 Consolidated Depreciation &amp; Repairs of Assets</b>			
Shahjalal Islami Bank Ltd	(Note-34a)	102,545,214	85,982,176
Shahjalal Islami Bank Securities Ltd		4,764,818	2,297,132
		<b>107,310,032</b>	<b>88,279,308</b>
<b>34a Depreciation &amp; Repairs of Bank's Assets</b>			
<b>a) Depreciation of Bank's Assets</b>			
Land & Building		4,847,718	4,873,255
Furniture & Fixtures		20,049,102	18,191,636
Office Equipment		22,479,770	19,582,825
Computer & Network Equipment		21,609,686	16,239,645
Vehicles		3,039,836	3,082,750
Right of use (ROU) Assets*		22,882,137	15,637,388
Books		24,149	22,618
<b>b) Amortization of Bank's Assets</b>			
Software-Core Banking		1,270,065	1,284,177
Software-Others		2,827,536	2,560,795
		<b>99,029,998</b>	<b>81,475,089</b>
<b>c) Repairs on Bank's Assets</b>			
Office Premises		1,361,866	619,833
Office Equipment		530,223	1,643,216
Office Furniture & Fixtures		232,283	282,044
Vehicles		78,030	107,484
Procurement of Parts, Spares & Others		1,312,814	1,854,509
		<b>3,515,216</b>	<b>4,507,087</b>
		<b>102,545,214</b>	<b>85,982,176</b>



		March'21 Taka	March'20 Taka
<b>35 Consolidated Other Expenses</b>			
Shahjalal Islami Bank Ltd	(Note-35a)	129,036,500	120,490,467
Shahjalal Islami Bank Securities Ltd		11,559,810	5,103,505
		<b>140,596,310</b>	<b>125,593,972</b>
<b>35a Other Expenses of the Bank</b>			
Petrol, Oil and Lubricants		1,405,504	1,597,180
Entertainment		3,933,764	8,346,408
Donation and Subscription		4,459,945	2,795,031
Traveling and Conveyance		3,657,328	9,765,109
Training Expenses		473,273	1,021,515
Car expenses		43,664,116	45,598,845
Gratuity expenses		(198,498)	-
Papers & Periodicals		57,866	119,675
Utility		1,073,009	1,743,315
Uniform & Liveries		721,338	771,767
Bank Charges		1,659,068	625,062
Business development & promotion		3,922,951	579,254
Upkeep and cleaning of office premises		10,236,475	8,644,740
Security Service- outsourcing		19,869,256	18,864,786
Branch Opening Expenses		-	252,532
SJIBL Card expenses		7,004,090	6,281,528
Islamic Credit Card Expenses		1,327,404	513,329
AGM & meeting expenses		19,997	1,590,994
Capital Enhancement Fees		1,502,122	1,789,000
Laundry and Washing		53,228	98,348
Crockeries, Kettle and others		89,664	171,218
Photograph and Photocopy		106,772	226,028
Loss on Disposal of Fixed Assets		155,873	555,041
Miscellaneous Expenses		23,841,954	2,811,893
Award Expenses		-	5,650,000
Agent Banking Expense		-	77,870
		<b>129,036,500</b>	<b>120,490,467</b>
<b>36 Consolidated Provision against Investments, Off-balance Sheet Items &amp; Others</b>			
Shahjalal Islami Bank Ltd	(Note-36a)	192,081,986	451,100,000
Shahjalal Islami Bank Securities Ltd		-	-
		<b>192,081,986</b>	<b>451,100,000</b>
<b>36a Provision against Investments, Off-balance Sheet Items &amp; Others of the Bank</b>			
Provision on Unclassified Investments		10,000,000	(63,300,000)
Provision on Classified Investments		-	354,200,000
Provision on Off-balance Sheet Items		123,000,000	105,200,000
Provisions on Investments in Securities		20,500,000	55,000,000
Provision on Other Assets		38,581,986	-
		<b>192,081,986</b>	<b>451,100,000</b>
<b>37 Consolidated Deferred Tax Expenses/(Income)</b>			
Shahjalal Islami Bank Ltd	(Note-37a)	(15,850,440)	(6,962,646)
Shahjalal Islami Bank Securities Ltd		(55,870)	-
		<b>(15,906,310)</b>	<b>(6,962,646)</b>
<b>37a Deferred Tax Expenses/(Income) of the Bank</b>			
Closing deferred tax liability		243,398,505	181,113,147
Opening deferred tax liability		259,248,945	188,075,793
Deferred tax expenses/(Income)		<b>(15,850,440)</b>	<b>(6,962,646)</b>
<b>38 Consolidated Tax Expenses</b>			
Current tax		557,373,574	720,654,915
Deferred tax		(15,906,310)	(6,962,646)
		<b>541,467,264</b>	<b>713,692,269</b>
<b>38a Tax Expenses of the Bank</b>			
Current tax		548,024,408	715,874,633
Deferred tax		(15,850,440)	(6,962,646)
		<b>532,173,968</b>	<b>708,911,988</b>



		March'21 Taka	March'20 Taka
<b>39 Consolidated Earnings per Share (EPS)</b>			
Calculation of Earnings per Share	(Note-2.4)		
Net Profit after Tax		641,412,678	593,262,558
Number of Ordinary Shares outstanding (Denominator)		980,092,335	980,092,335
		<b>0.65</b>	<b>0.61</b>

**39a Earnings per Share (EPS) of the Bank**

Calculation of Earnings per Share	(Note-2.4)		
Net Profit after Tax		632,123,491	610,596,044
Number of Ordinary Shares outstanding (Denominator)		980,092,335	980,092,335
		<b>0.64</b>	<b>0.62</b>

Earnings per Share (EPS) has been increased due to decrease in provision expense on investments and income tax expense.

Earnings per share has been calculated in accordance with IAS 33 *Earnings per Share*.

**40 Net Asset Value (NAV) per Share:**

Net Assets Value (Consolidated)	17,925,085,283	17,116,270,434
Net Assets Value (Bank's)	17,894,814,220	17,117,863,456
No. of Outstanding Share	980,092,335	980,092,335
Net Asset Value (NAV) per Share (Consolidated) [previous year's figure restated]	<b>18.29</b>	<b>17.46</b>
Net Asset Value (NAV) per Share (Bank's) [previous year's figure restated]	<b>18.26</b>	<b>17.47</b>

**41 Net Operating Cash Flows per Share (NOCFPS):**

Net cash flows from operating activities (Consolidated)	(2,898,892,321)	4,431,778,444
Net cash flows from operating activities (Bank's)	(3,275,722,855)	4,261,875,468
No. of Outstanding Share	980,092,335	980,092,335
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [previous year's figure restated]	<b>(2.96)</b>	<b>4.52</b>
Net Operating Cash Flow per Share (NOCFPS) (Bank's) [previous year's figure restated]	<b>(3.34)</b>	<b>4.35</b>

Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same quarter of last year mainly due to decrease in deposit from customers during the quarter.

**42 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities**

*Cash flows from operating activities*

Net Profit after Taxation	632,123,491	610,596,043
Provision for Tax	532,173,968	708,911,988
Provision for Invstment, Share & Contingent Liability	192,081,986	451,100,000
(Increase)/Decrease profit receivable	(131,205,670)	81,072,973
Increase/(Decrease) Profit Payable on Deposits	(42,358,865)	(134,468,729)
Depreciation & Amortization of Fixed Assets	99,029,998	81,475,089
Recoveries on investment previously written off	1,437,547	800,000
Income tax paid	(447,858,063)	(546,625,893)
Loss/Profit on sale of Bank's Assets	146,669	(500,999)
Effect of exchange rate changes on cash & cash equivalents	(2,147,724)	555,004
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<b>833,423,336</b>	<b>1,252,915,475</b>



**43 Investments (Loans and Advances) to Directors and their related Concern:**

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	40403392.35	Regular
ii)	Excellent Ceramic Ind. Ltd.	Abdul Halim	BMCTR-Rev	6796	27106349.69	Regular
iii)	Karnaphuli Motors	Abdul Halim	BMCTR-Rev	-	12290052.5	Regular
iii)	Exclusive Motors	Abdul Halim	BMCTR-Rev	-	568796.57	Regular
iv)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	13154688.05	Regular
v)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	13197006.96	Regular
vi)	Electra International Ltd.	Sanaullah Shahid	Bai-Muajjal Commercial TR (Revolving)	-	99093958.99	Regular
vii)	Electra International	Sanaullah Shahid	Bai-Muajjal Commercial TR (Revolving)	-	9801925.19	Regular
viii)	Own the World Company Limited	Khandaker Sakib Ahmed	Bank Guarantee	3000000	-	Regular
ix)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	199845814.4	Regular
x)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal	400,000,000	2,287,237,948	Regular
				<b>403,006,796</b>	<b>2,702,699,933</b>	

