

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-Audited)**  
As at 31 March 2020

Property and Assets	Note	31.03.2020 Taka	31.12.2019 Taka
<b>Cash</b>			
Cash in hand (Including Foreign Currencies)	3	2,358,906,463	2,320,196,507
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4	18,362,425,455	15,539,227,347
		<b>20,721,331,918</b>	<b>17,859,423,853</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		1,110,200,376	1,780,506,464
Outside Bangladesh		668,890,740	608,258,408
	5	<b>1,779,091,116</b>	<b>2,388,764,872</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6	<b>12,231,120,591</b>	<b>12,361,483,166</b>
<b>Investments in Shares &amp; Securities</b>			
Government		13,600,000,000	11,750,000,000
Others		5,800,985,755	5,548,441,179
	7	<b>19,400,985,755</b>	<b>17,298,441,179</b>
<b>Investments</b>			
General Investment etc.		182,227,978,364	185,685,308,986
Bills Purchased and Discounted		13,466,032,301	14,614,015,788
	8	<b>195,694,010,665</b>	<b>200,299,324,774</b>
<b>Fixed Assets Including Premises</b>	9	<b>4,550,906,781</b>	<b>4,557,631,359</b>
<b>Other Assets</b>	10	<b>14,335,576,398</b>	<b>13,843,340,562</b>
<b>Non Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>268,801,932,580</b>	<b>268,697,319,122</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11	<b>12,522,317,628</b>	<b>11,752,538,519</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		25,289,468,535	24,751,894,884
Mudaraba Term Deposits		78,660,770,563	82,587,971,836
Other Mudaraba Deposits		64,410,884,356	62,791,516,067
Al-Wadeeah Current & Other Deposit Accounts		29,008,686,810	28,770,762,184
Bills Payable		2,834,709,582	4,335,581,019
	12	<b>200,204,519,847</b>	<b>203,237,725,991</b>
<b>Mudaraba Subordinated Bond</b>		<b>10,000,000,000</b>	<b>10,000,000,000</b>
<b>Other Liabilities</b>	13	<b>28,554,606,850</b>	<b>26,771,315,560</b>
<b>Deferred Tax Liabilities</b>	14	<b>179,360,338</b>	<b>186,322,984</b>
<b>Total Liabilities</b>		<b>251,460,804,663</b>	<b>251,947,903,053</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15.2	9,334,212,720	9,334,212,720
Statutory Reserve	16	6,495,090,271	6,231,188,665
Capital Reserve		2,878,961	2,878,961
Retained Earnings	17	1,284,088,482	954,727,530
<b>Total Shareholders' Equity</b>		<b>17,116,270,434</b>	<b>16,523,007,876</b>
Non-controlling Interest	17.7	224,857,483	226,408,192
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>268,801,932,579</b>	<b>268,697,319,122</b>

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2020**

	Note	31.03.2020 Taka	31.12.2019 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		38,403,625,261	35,064,492,967
Letters of guarantee	18	33,422,442,120	29,749,668,530
Irrevocable letters of credit	19	33,921,243,173	31,562,148,000
Bills for collection		18,735,980,679	16,714,181,896
Other contingent liabilities		-	-
<b>Total</b>		<b>124,483,291,233</b>	<b>113,090,491,393</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>124,483,291,233</b>	<b>113,090,491,393</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2020**

	Note	Jan'20 to Mar'20 Taka	Jan'19 to Mar'19 Taka
<b>Operating Income</b>			
Investment Income	20	4,971,305,238	4,917,650,999
Less: Profit paid on Deposits	21	3,037,118,450	3,134,446,529
<b>Net Investment Income</b>		<b>1,934,186,788</b>	<b>1,783,204,469</b>
Income from Investment in Shares/Securities	22	89,516,188	78,748,907
Commission, Exchange and Brokerage	23	534,118,986	577,955,368
Other Operating Income	24	182,370,715	147,930,818
		<b>806,005,889</b>	<b>804,635,093</b>
<b>Total Operating Income</b>		<b>2,740,192,677</b>	<b>2,587,839,562</b>
<b>Operating Expenses</b>			
Salaries and Allowances	25	629,486,564	650,528,171
Rent, Taxes, Insurances, Electricity etc.	26	101,803,097	125,796,732
Legal Expenses	27	447,198	155,580
Postage, Stamps, Telecommunication etc.	28	8,341,649	8,400,813
Stationery, Printings, Advertisements etc.	29	23,378,759	35,718,892
Chief Executive's Salary & Fees	30	4,467,000	4,170,000
Directors' Fees & Expenses	31	1,596,807	1,123,725
Shariah Supervisory Committee's Fees & Expenses	32	169,204	400,167
Auditors' Fees	33	125,000	125,000
Depreciation & Repairs of Bank's Assets	34	88,279,308	55,649,222
Zakat Expenses		-	-
Other Expenses	35	125,593,972	163,862,201
<b>Total Operating Expenses</b>		<b>983,688,558</b>	<b>1,045,930,501</b>
<b>Profit / (Loss) before Provision</b>		<b>1,756,504,118</b>	<b>1,541,909,061</b>
Specific provision for Classified Investment		354,200,000	410,000,000
General Provision for Unclassified Investment		(63,300,000)	(49,000,000)
General Provision for Off-Balance Sheet Items		105,200,000	80,000,000
Provision for diminution in value of Investments in Shares		55,000,000	19,500,000
Provision for Other Assets		-	26,000,000
<b>Total Provision</b>	36	<b>451,100,000</b>	<b>486,500,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>1,305,404,118</b>	<b>1,055,409,061</b>
<b>Provision for taxation</b>			
Deferred tax	37	(6,962,646)	397,757
Current tax	38	720,654,915	586,253,087
		<b>713,692,269</b>	<b>586,650,844</b>
<b>Net Profit / (Loss) after Tax</b>		<b>591,711,849</b>	<b>468,758,217</b>
<b>Net profit after tax attributable to:</b>			
Equity holders of SJIBL		593,262,558	466,920,820
Non-controlling interest		(1,550,709)	1,837,397
		<b>591,711,849</b>	<b>468,758,217</b>
Retained earnings from previous year/period		954,727,530	921,461,996
Add: Net profit after tax (attributable to equity holders of SJIBL)		593,262,558	466,920,820
<b>Profit available for appropriation</b>		<b>1,547,990,088</b>	<b>1,388,382,817</b>
<b>Appropriation:</b>			
Statutory reserve		263,901,606	204,147,917
Dividend		-	-
Capital Reserve		-	-
Retained earnings		1,284,088,482	1,184,234,899
		<b>1,547,990,088</b>	<b>1,388,382,817</b>
<b>Consolidated Earnings Per Share(EPS) [Restated]</b>	39	<b>0.64</b>	<b>0.50</b>
<b>Net Asset Value (NAV) Per Share as at 31 March [Restated]</b>	40	<b>18.34</b>	<b>16.42</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**


  
**Director**

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2020**

	Jan'20 to Mar'20 Taka	Jan'19 to Mar'19 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	5,188,834,205	5,018,925,454
Profit paid on deposits	(3,263,574,251)	(2,944,704,439)
Dividend receipts	3,384,032	1,512,067
Fees & commission receipt in cash	534,673,990	571,356,220
Recoveries on investment previously written off	800,000	300,000
Cash payments to employees	(633,953,564)	(654,458,171)
Cash payments to suppliers	(23,378,759)	(35,718,892)
Income tax paid	(555,167,251)	(349,761,132)
Receipts from other operating activities	181,869,721	147,930,818
Payment for other operating activities	(242,686,103)	(304,610,500)
<b>(i) Operating profit before changes in operating assets &amp; liabilities</b>	<b>1,190,802,020</b>	<b>1,450,771,425</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	4,605,314,110	(2,930,779,530)
(Increase)/decrease in other assets	(18,141,558)	111,649,721
(Increase)/decrease of placement with other banks & financial institutions	130,362,575	(1,048,187,425)
Increase/(decrease) in deposits from other banks	-	-
Increase/(decrease) of placement from other banks & financial institutions	811,442,337	(2,527,622,398)
Increase/(decrease) in deposits received from customers	(2,898,737,415)	9,789,460,187
Increase/(decrease) in other liabilities on account of customers	371,542,415	212,596,391
Increase/(decrease) in other liabilities	239,193,960	426,477,312
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>3,240,976,424</b>	<b>4,033,594,258</b>
<b>Net cash flows from operating activities (A)=(i+ii)</b>	<b>4,431,778,444</b>	<b>5,484,365,683</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	178,019,771	214,429,164
Payment for purchases of securities	(2,280,564,347)	(375,804,704)
Proceeds from sale of fixed assets	99,454,573	213,016,132
Payment for purchases of property, plant & equipments	(175,899,129)	(278,744,447)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(2,178,989,131)</b>	<b>(227,103,856)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary share holder	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>2,252,789,312</b>	<b>5,257,261,827</b>
Add: Effect of exchange rate changes on cash & cash equivalents	(555,004)	6,599,147
Add: Cash and cash equivalents at the beginning of the period	20,248,188,725	15,318,805,963
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>22,500,423,034</b>	<b>20,582,666,938</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) [Restated]</b>	<b>4.75</b>	<b>5.88</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**



**Shahjalal Islami Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2020**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	2,878,961	-	954,727,530	16,523,007,876
Net profit during the period	-	263,901,606	-	-	329,360,952	593,262,558
<b>Total Shareholders' Equity as at 31 March 2020</b>	<b>9,334,212,720</b>	<b>6,495,090,271</b>	<b>2,878,961</b>	<b>-</b>	<b>1,284,088,482</b>	<b>17,116,270,434</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,857,483</b>	<b>-</b>	<b>224,857,483</b>
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items						2,859,965,735
Add: Mudaraba Subordinated Bond						10,000,000,000
Less: Shortfall of provision required against investment						1,370,122,247
<b>Total Eligible Regulatory Capital as at 31 March 2020</b>						<b>28,830,971,405</b>

**For the period ended 31 March 2019**

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Non-controlling Interest	Retained Earnings	Total
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	-	-	921,461,996	14,859,468,602
Net profit during the period	-	204,147,917	-	-	262,772,903	466,920,820
<b>Total Shareholders' Equity as at 31 March 2019</b>	<b>8,485,647,930</b>	<b>5,656,506,593</b>	<b>-</b>	<b>-</b>	<b>1,184,234,899</b>	<b>15,326,389,422</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>233,144,815</b>	<b>-</b>	<b>233,144,815</b>
Add: General Provision for Unclassified Investment & Off-Balance Sheet Items						2,243,500,000
Add: Mudaraba Subordinated Bond						10,000,000,000
Less: Shortfall of provision required against investment						1,899,082,651
<b>Total Eligible Regulatory Capital as at 31 March 2019</b>						<b>25,903,951,586</b>



Chief Financial Officer




Company Secretary



Managing Director



Director



Director

**Shahjalal Islami Bank Limited**  
**Balance Sheet (Un-Audited)**  
**As at 31 March 2020**

	Note	31.03.2020 Taka	31.12.2019 Taka
<b>Property and Assets</b>			
<b>Cash</b>			
Cash in hand (Including Foreign Currencies)	3a	2,358,906,463	2,320,196,507
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	4a	18,362,425,455	15,539,227,347
		<b>20,721,331,918</b>	<b>17,859,423,853</b>
<b>Balance with other Banks and Financial Institutions</b>			
Inside Bangladesh		1,050,910,567	1,773,169,975
Outside Bangladesh		668,890,740	608,258,408
	5a	<b>1,719,801,307</b>	<b>2,381,428,382</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	6a	<b>12,231,120,591</b>	<b>12,361,483,166</b>
<b>Investments in Shares &amp; Securities</b>			
Government		13,600,000,000	11,750,000,000
Others		4,024,245,959	3,889,417,772
	7a	<b>17,624,245,959</b>	<b>15,639,417,772</b>
<b>Investments</b>			
General Investment etc.		179,347,535,346	182,671,664,294
Bills Purchased and Discounted		13,466,032,301	14,614,015,788
	8a	<b>192,813,567,647</b>	<b>197,285,680,082</b>
<b>Fixed Assets Including Premises</b>	9a	<b>4,499,207,652</b>	<b>4,503,970,454</b>
<b>Other Assets</b>	10a	<b>16,496,678,091</b>	<b>15,983,396,045</b>
<b>Non Banking Assets</b>		<b>88,909,355</b>	<b>88,909,355</b>
<b>Total Property and Assets</b>		<b>266,194,862,521</b>	<b>266,103,709,111</b>
<b>Liabilities and Capital</b>			
<b>Liabilities</b>			
<b>Placement from other Banks &amp; Financial Institutions</b>	11a	<b>12,174,464,850</b>	<b>11,382,596,297</b>
<b>Deposits and Other Accounts</b>			
Mudaraba Savings Deposits		25,289,468,535	24,751,894,884
Mudaraba Term Deposits		78,660,770,563	82,587,971,836
Other Mudaraba Deposits		64,594,945,619	62,937,938,001
Al-Wadeeah Current & Other Deposit Accounts		29,008,686,810	28,770,762,184
Bills Payable		2,834,709,582	4,335,581,019
	12a	<b>200,388,581,110</b>	<b>203,384,147,925</b>
<b>Mudaraba Subordinated Bond</b>		<b>10,000,000,000</b>	<b>10,000,000,000</b>
<b>Other Liabilities</b>	13a	<b>26,332,839,958</b>	<b>24,641,621,684</b>
<b>Deferred Tax Liabilities</b>	14a	<b>181,113,147</b>	<b>188,075,793</b>
<b>Total Liabilities</b>		<b>249,076,999,065</b>	<b>249,596,441,699</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	15.2	9,334,212,720	9,334,212,720
Statutory Reserve	16	6,495,090,271	6,231,188,665
Retained Earnings	17a	1,288,560,465	941,866,028
<b>Total Shareholders' Equity</b>		<b>17,117,863,456</b>	<b>16,507,267,413</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>266,194,862,521</b>	<b>266,103,709,111</b>

**Shahjalal Islami Bank Limited**  
**Off-balance Sheet Items (Un-Audited)**  
**As at 31 March 2020**

	Note	31.03.2020 Taka	31.12.2019 Taka
<b>Contingent Liabilities</b>			
Acceptances & endorsements		38,403,625,261	35,064,492,967
Letters of guarantee	18	33,422,442,120	29,749,668,530
Irrevocable letters of credit	19	33,921,243,173	31,562,148,000
Bills for collection		18,735,980,679	16,714,181,896
Other contingent liabilities		-	-
<b>Total</b>		<b>124,483,291,233</b>	<b>113,090,491,393</b>
<b>Other Commitments</b>			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>		<b>124,483,291,233</b>	<b>113,090,491,393</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

**Shahjalal Islami Bank Limited**  
**Profit and Loss Account (Un-Audited)**  
**For the period ended 31 March 2020**

	Note	Jan'20 to Mar'20 Taka	Jan'19 to Mar'19 Taka
<b>Operating income</b>			
Investment Income	20a	4,985,604,447	4,904,733,468
Less: Profit paid on Deposits	21a	3,029,377,131	3,111,919,313
<b>Net Investment Income</b>		<b>1,956,227,316</b>	<b>1,792,814,154</b>
Income from Investment in Shares/securities	22a	73,912,965	43,421,832
Commission, Exchange and Brokerage	23a	516,056,439	536,361,576
Other Operating Income	24a	182,198,305	147,604,629
		<b>772,167,709</b>	<b>727,388,037</b>
<b>Total Operating Income</b>		<b>2,728,395,025</b>	<b>2,520,202,191</b>
<b>Operating expenses</b>			
Salaries and Allowances	25a	618,026,759	639,295,534
Rent, Taxes, Insurances, Electricity etc.	26a	96,158,583	119,340,103
Legal Expenses	27a	435,698	144,080
Postage, Stamps, Telecommunication etc.	28a	7,669,144	7,695,907
Stationery, Printings, Advertisements etc.	29a	22,666,155	34,504,634
Chief Executive's Salary & Fees	30	4,467,000	4,170,000
Directors' Fees & Expenses	31	1,596,807	1,123,725
Shariah Supervisory Committee's Fees & Expenses	32	169,204	400,167
Auditors' Fees	33a	125,000	125,000
Depreciation & Repairs of Bank's Assets	34a	85,982,176	53,403,526
Zakat Expenses		-	-
Other Expenses	35a	120,490,467	152,759,931
<b>Total Operating Expenses</b>		<b>957,786,993</b>	<b>1,012,962,605</b>
<b>Profit / (Loss) before Provision</b>		<b>1,770,608,031</b>	<b>1,507,239,586</b>
Specific provision for Classified Investment		354,200,000	410,000,000
General Provision for Unclassified Investment		(63,300,000)	(49,000,000)
General Provision for Off-Balance Sheet Items		105,200,000	80,000,000
Provision for diminution in value of Investments in Shares		55,000,000	19,500,000
Provision for Other Assets		-	26,000,000
<b>Total Provision</b>	36a	<b>451,100,000</b>	<b>486,500,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>1,319,508,031</b>	<b>1,020,739,586</b>
<b>Provision for taxation</b>			
Deferred tax	37a	(6,962,646)	585,194
Current tax	38a	715,874,633	573,771,584
		<b>708,911,988</b>	<b>574,356,778</b>
<b>Net Profit after Taxation</b>		<b>610,596,043</b>	<b>446,382,808</b>
Retained Earnings from previous year/period		941,866,028	850,959,074
Add: Net Profit after Tax		610,596,043	446,382,808
<b>Profit available for appropriation</b>		<b>1,552,462,071</b>	<b>1,297,341,882</b>
<b>Appropriation</b>			
Statutory Reserve		263,901,606	204,147,917
Dividend		-	-
Retained Earnings		1,288,560,465	1,093,193,965
		<b>1,552,462,071</b>	<b>1,297,341,882</b>
<b>Earnings Per Share (EPS) [Rrestated]</b>	39a	<b>0.65</b>	<b>0.48</b>
<b>Net Asset Value (NAV) Per Share as at 31 March [Restated]</b>	40	<b>18.34</b>	<b>16.32</b>

Chief Financial Officer

Company Secretary

Managing Director

Director

Director




**Shahjalal Islami Bank Limited**  
**Cash Flow Statement (Un-Audited)**  
**For the period ended 31 March 2020**

	Jan'20 to Mar'20 Taka	Jan'19 to Mar'19 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt	5,137,206,353	4,945,173,367
Profit paid on deposits	(3,163,845,861)	(2,854,555,343)
Dividend receipts	3,384,032	1,512,067
Fees & commission receipt	516,611,443	533,598,645
Recoveries on investment previously written off	800,000	300,000
Cash payments to employees	(622,493,759)	(643,225,534)
Cash payments to suppliers	(22,666,155)	(34,504,634)
Income tax paid	(546,625,893)	(337,961,568)
Receipts from other operating activities	181,697,306	147,604,629
Payments for other operating activities	(231,151,991)	(286,182,390)
<b>(i) Operating Profit before changes in operating assets &amp; liabilities</b>	<b>1,252,915,475</b>	<b>1,471,759,240</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/decrease in investment to customers	4,472,112,436	(2,850,904,010)
(Increase)/decrease of other assets	(47,729,126)	37,081,117
(Increase)/decrease of Placement with other Banks & Financial Institutions	130,362,575	(1,048,187,425)
Increase/(decrease) of deposits from other banks	-	-
Increase/(decrease) of Placement from other Banks & Financial Institutions	791,868,553	(2,527,622,398)
Increase/(decrease) of deposits received from customers	(2,861,098,086)	9,778,591,412
Increase/(decrease) of other liabilities on account of customers	371,542,415	212,596,391
Increase/(decrease) of other liabilities	151,901,226	377,429,352
<b>(ii) Cash flows from operating assets and liabilities</b>	<b>3,008,959,993</b>	<b>3,978,984,439</b>
<b>Net cash flows from operating activities (A)=(i+ii)</b>	<b>4,261,875,468</b>	<b>5,450,743,679</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	72,687,060	183,867,031
Payment for purchases of securities	(2,057,515,247)	(307,015,096)
Proceeds from sale of fixed assets	99,454,573	213,016,132
Payment for purchases of property, plant & equipments	(175,665,861)	(278,026,346)
Purchase/sale of subsidiaries	-	-
<b>Net cash used in investing activities (B)</b>	<b>(2,061,039,475)</b>	<b>(188,158,280)</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	-	-
Receipts from issuance of Mudaraba Subordinated Bond	-	-
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
Dividend paid to ordinary shareholders	-	-
<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>2,200,835,994</b>	<b>5,262,585,399</b>
Add: Effect of exchange rate changes on cash & cash equivalents	(555,004)	2,762,930
Cash and cash equivalents at the beginning of the period	20,240,852,236	15,314,536,023
<b>Cash and cash equivalents at the end of the period</b>	<b>22,441,133,226</b>	<b>20,579,884,352</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) [Restated]</b>	<b>4.57</b>	<b>5.84</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Director**

**Shahjalal Islami Bank Limited**  
**Statement of Changes in Equity (Un-Audited)**

**For the period ended 31 March 2020**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2020	9,334,212,720	6,231,188,665	941,866,028	16,507,267,413
Net profit for the period ended 31 March 2020	-	263,901,606	346,694,437	610,596,044
<b>Total Shareholders' Equity as at 31 March 2020</b>	<b>9,334,212,720</b>	<b>6,495,090,271</b>	<b>1,288,560,465</b>	<b>17,117,863,456</b>

**Total Equity for the purpose of Capital Adequacy**

<b>Equity as per above</b>	<b>17,117,863,456</b>
Add: General Provision for Unclassified Investment & Off-Balance Sheet items	2,812,000,000
Add: Mudaraba Subordinated Bond	10,000,000,000
<b>Total Eligible Regulatory Capital as at 31 March 2020</b>	<b>29,929,863,456</b>

**For the period ended 31 March 2019**

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2019	8,485,647,930	5,452,358,676	850,959,074	14,788,965,680
Net profit for the period ended 31 March 2019	-	204,147,917	242,234,891	446,382,808
<b>Total Shareholders' Equity as at 31 March 2019</b>	<b>8,485,647,930</b>	<b>5,656,506,593</b>	<b>1,093,193,965</b>	<b>15,235,348,488</b>

**Total Equity for the purpose of Capital Adequacy**

<b>Equity as per above</b>	<b>15,235,348,488</b>
Add: General Provision for Unclassified Investment & Off-Balance Sheet items	2,243,500,000
Add: Mudaraba Subordinated Bond	10,000,000,000
Less: Shortfall of provision required against investment	1,539,199,612
<b>Total Eligible Regulatory Capital as at 31 March 2019</b>	<b>25,939,648,876</b>



Chief Financial Officer



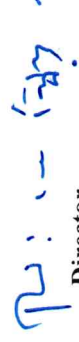
Company Secretary



Managing Director



Director



Director

**Shahjalal Islami Bank Limited and its Subsidiary**  
**Notes to the Consolidated and Separate Financial Statements**  
**As at and for the period ended 31 March 2020**

**1. Status of the Bank**

**1.1 Legal Form of the Bank**

Shahjalal Islami Bank Limited (hereinafter called ‘the Bank’ or ‘SJIBL’) was established as a Public Limited Company (Banking Company) as on 1 April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial Bank and commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 132 branches, 106 (One Hundred Six) ATM booths and 2,688 employees all over Bangladesh. The Bank has also a subsidiary Company named ‘Shahjalal Islami Bank Securities Limited’ and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot#4, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

**1.2 Nature of Business**

The Bank offers all kinds of Islamic Shari’ah based commercial Banking services to its customers through its branches following the provisions of the Bank Companies Act 1991 (as amended up to 2018), Bangladesh Bank’s Directives and directives of other regulatory authorities and the principles of the Islamic Shari’ah.

**1.3 Shahjalal Islami Bank Securities Limited**

Shahjalal Islami Bank Securities Limited is a subsidiary Company of Shahjalal Islami Bank Limited incorporated as a public limited Company under the Companies Act 1994 vide certificate of incorporation no. C - 86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the Company is to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited holds 91.79% shares of Shahjalal Islami Bank Securities Limited.

**1.4 Offshore Banking Unit**

Off-shore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank commenced the operation of its Off-shore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot#4, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Off-shore Banking Unit are also presented.

**2. Significant Accounting Policies**

**2.1 Basis of preparation of the Financial Statements**

The Bank and its subsidiary (the “Group”) are being operated in strict compliance with the rules of Islamic Shari’ah. The consolidated and separate financial statements of the Group and the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and as per provisions of the “Guidelines for Islamic Banking” issued by Bangladesh Bank through BRPD Circular No. 15 dated 09 November 2009 with reference to the provisions of the Bank Companies Act, 1991 (as amended), BRPD Circular No.14 dated 25 June 2003 and other circulars/instructions of Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987 and Standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI), as a member of that organization.

In case any requirement of the Bank Companies Act 1991 (as amended) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs & IASs as adopted, the requirements of the Bank Companies Act 1991 and provisions and circulars issued by Bangladesh Bank shall prevail.

## 2.2 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited including Off-shore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the period.

The consolidated Financial Statements have been prepared in accordance with IFRS 10. 'Consolidated Financial Statements'. The consolidated Financial Statements are prepared to a common financial period ending 31 March 2020.

## 2.3 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012, BRPD Circular No. 19 dated 27 December 2012, BRPD Circular No. 5 dated 29 May 2014, BRPD Circular No. 15 dated 27 September 2017, BRPD Circular No. 01 dated 20 February 2018, BRPD Circular No. 03 dated 21 April 2019 and BRPD Circular No. 07 dated 19 March 2020. Provision against Off-Balance Sheet exposures is made as per BRPD Circular No.10 dated 18 September 2007. Provision for Short-term Agricultural and Micro-Credits is made as per BRPD Circular No- 15 dated 27 September, 2017.

## 2.4 Earnings Per Share (EPS)

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earnings Per Share". Diluted Earnings per Share is not required to be calculated for the period, as there exist no dilution possibilities during the period.

## 2.5 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

## 2.6 Taxation

### Current Tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act, 2019 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with IAS-12 "Income Taxes".

### Deferred tax

The Bank has adopted deferred tax accounting policy as per International Accounting Standards (IAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2019.

## 2.7 Off Balance Sheet Items

Under general Banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

## 2.8 Reporting Period

The Financial Statements cover the period from 01 January 2020 to 31 March 2020.

## 2.9 Significant deviation between the quarterly periods

**Earnings Per Share (EPS):** Earnings Per Share (EPS) substantially increased compare to the same quarter of last year mainly due to increase of investment income, income from investment in shares/securities and other operating income on the other hand reducing deposit cost and operating expenses.

**Net Asset Value (NAV):** Net Asset Value (NAV) substantially increased compare to the same quarter of last year mainly due to increase earnings and reserve.

**Net Operating Cash Flows per Share (NOCFPS):** Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same quarter last year mainly due to decrease in deposit during the quarter.



		31.03.2020 Taka	31.12.2019 Taka
<b>3 Consolidated Cash in hand (Including foreign currencies)</b>			
Shahjalal Islami Bank Ltd	(Note-3a)	2,358,906,463	2,320,196,507
Shahjalal Islami Bank Securities Ltd		-	-
		<u>2,358,906,463</u>	<u>2,320,196,507</u>
<b>3a Cash in hand of the Bank (Including foreign currencies)</b>			
In local currency		2,343,673,198	2,305,090,903
In foreign currencies		15,233,266	15,105,604
		<u>2,358,906,463</u>	<u>2,320,196,507</u>
<b>4 Consolidated Balance with Bangladesh Bank and it's agent bank(s)</b>			
Shahjalal Islami Bank Ltd	(Note-4a)	18,362,425,455	15,539,227,347
Shahjalal Islami Bank Securities Ltd		-	-
		<u>18,362,425,455</u>	<u>15,539,227,347</u>
<b>4a Balance with Bangladesh Bank and it's agent bank(s) (Including foreign currencies)</b>			
In local currency		12,953,328,060	12,870,787,695
In foreign currencies		5,317,253,249	2,292,220,590
		<u>18,270,581,308</u>	<u>15,163,008,286</u>
<b>Balance with Sonali Bank Ltd. as agent of Bangladesh Bank</b>			
In local currency		91,844,147	376,219,061
In foreign currencies		-	-
		<u>91,844,147</u>	<u>376,219,061</u>
		<u>18,362,425,455</u>	<u>15,539,227,347</u>
<b>5 Consolidated Balance with Other Banks and Financial Institutions</b>			
<b>Inside Bangladesh</b>			
Shahjalal Islami Bank Ltd	(Note-5a)	1,050,910,567	1,773,169,975
Shahjalal Islami Bank Securities Ltd		243,351,072	153,758,423
		1,294,261,639	1,926,928,398
Less: Inter Company Transaction		184,061,263	146,421,934
		<u>1,110,200,376</u>	<u>1,780,506,464</u>
<b>Outside Bangladesh</b>			
Shahjalal Islami Bank Ltd	(Note-5a)	668,890,740	608,258,408
Shahjalal Islami Bank Securities Ltd		-	-
		<u>668,890,740</u>	<u>608,258,408</u>
		<u>1,779,091,116</u>	<u>2,388,764,872</u>
<b>5a Balance with Other Banks and Financial Institutions of the Bank (Other than mudaraba Fund)</b>			
Inside Bangladesh		1,050,910,567	1,773,169,975
Outside Bangladesh		668,890,740	608,258,408
		<u>1,719,801,307</u>	<u>2,381,428,382</u>
<b>6 Consolidated Placement with other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd	(Note-6a)	12,231,120,591	12,361,483,166
Shahjalal Islami Bank Securities Ltd		-	-
		<u>12,231,120,591</u>	<u>12,361,483,166</u>
Less: Inter Company Transaction		-	-
		<u>12,231,120,591</u>	<u>12,361,483,166</u>
<b>6a Placement with other Banks &amp; Financial Institutions of the Bank</b>			
Placement with other Banks		3,781,120,591	4,261,483,166
Placement with Financial Institutions		8,450,000,000	8,100,000,000
		<u>12,231,120,591</u>	<u>12,361,483,166</u>
<b>7 Consolidated Investment in Shares &amp; Securities</b>			
<b>Government</b>			
Shahjalal Islami Bank Ltd	(Note-7a)	13,600,000,000	11,750,000,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>13,600,000,000</u>	<u>11,750,000,000</u>
<b>Others</b>			
Shahjalal Islami Bank Ltd	(Note-7a)	4,024,245,959	3,889,417,772
Shahjalal Islami Bank Securities Ltd		1,776,739,796	1,659,023,407
		5,800,985,755	5,548,441,179
		<u>19,400,985,755</u>	<u>17,298,441,179</u>
<b>7a Investment in Shares &amp; Securities of the Bank</b>			
<b>Government</b>			
Bangladesh Government Islami Investment Bond (BGIIB)		13,600,000,000	11,750,000,000
		<u>13,600,000,000</u>	<u>11,750,000,000</u>
<b>Others</b>			
Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd.		47,550,542	47,550,542
Mudaraba Subordinated Bond		2,040,000,000	2,040,000,000
Investment in Shares		1,936,695,418	1,801,867,231
		<u>4,024,245,959</u>	<u>3,889,417,772</u>
		<u>17,624,245,959</u>	<u>15,639,417,772</u>

		31.03.2020 Taka	31.12.2019 Taka
<b>8 Consolidated Investments</b>			
Shahjalal Islami Bank Ltd	(Note-8a)	179,347,535,346	182,671,664,294
Shahjalal Islami Bank Securities Ltd		4,731,141,240	4,797,416,698
		<u>184,078,676,586</u>	<u>187,469,080,992</u>
Less: Inter Company Transaction		<u>1,850,698,222</u>	<u>1,783,772,006</u>
		<u>182,227,978,364</u>	<u>185,685,308,986</u>
<b>Bills Purchased and Discounted :</b>			
Shahjalal Islami Bank Ltd	(Note-8a)	13,466,032,301	14,614,015,788
Shahjalal Islami Bank Securities Ltd		-	-
		<u>13,466,032,301</u>	<u>14,614,015,788</u>
		<u>195,694,010,665</u>	<u>200,299,324,774</u>
<b>8a Investments of the Bank</b>			
<b>Country-wise Classification of Investments:</b>			
<b>Inside Bangladesh</b>			
Gross Murabaha, Bai-Muajjal etc		189,728,807,698	193,427,000,258
Less: Profit receivable on Murabaha, Bai-Muajjal etc (Mark-up profit on unearned income)		<u>10,381,272,352</u>	<u>10,755,335,963</u>
Net Murabaha, Bai-Muajjal etc		<u>179,347,535,346</u>	<u>182,671,664,294</u>
Bills purchased and discounted-net		<u>13,466,032,301</u>	<u>14,614,015,788</u>
<b>Outside Bangladesh</b>		<u>-</u>	<u>-</u>
		<u>192,813,567,647</u>	<u>197,285,680,082</u>
<b>9 Consolidated Fixed Assets including Premises, Furnitures &amp; Fixtures</b>			
<b>Cost</b>			
Shahjalal Islami Bank Ltd	(Note-9a)	5,876,351,953	5,801,951,877
Shahjalal Islami Bank Securities Ltd		<u>112,606,966</u>	<u>112,373,698</u>
		<u>5,988,958,919</u>	<u>5,914,325,575</u>
<b>Accumulated Depreciation</b>			
Shahjalal Islami Bank Ltd	(Note-9a)	1,377,144,300	1,297,981,423
Shahjalal Islami Bank Securities Ltd		<u>60,907,838</u>	<u>58,712,793</u>
		<u>1,438,052,138</u>	<u>1,356,694,216</u>
<b>Written Down Value</b>		<u>4,550,906,781</u>	<u>4,557,631,359</u>
<b>9a Fixed Assets including Premises, Furnitures &amp; Fixtures of the Bank</b>			
<b>Tangible assets:</b>			
<b>Cost</b>			
Land		1,876,724,350	1,876,724,350
Building		893,923,450	893,923,450
Head Office Building under construction		1,182,190	89,165,998
Furniture & Fixtures		1,053,073,267	1,022,398,736
Office Equipment		728,570,323	660,138,562
Computer & Network Equipment		530,238,682	476,949,060
Vehicles		121,207,907	114,089,748
Right of use Assets as per IFRS-16		523,964,749	523,964,749
Books		<u>1,042,667</u>	<u>1,042,667</u>
		<u>5,729,927,585</u>	<u>5,658,397,319</u>
<b>Less:</b>			
Accumulated depreciation		1,259,954,428	1,148,290,395
Adjustment of assets		<u>2,312,211</u>	<u>38,658,338</u>
<b>Written Down Value</b>		<u>4,467,660,946</u>	<u>4,471,448,586</u>
<b>Intangible assets:</b>			
<b>Cost</b>			
Software-Core Banking		62,615,430	62,615,430
Software-Others		<u>83,808,938</u>	<u>80,939,128</u>
		<u>146,424,368</u>	<u>143,554,558</u>
<b>Less:</b>			
Amortization		<u>114,877,661</u>	<u>111,032,689</u>
<b>Written Down Value</b>		<u>31,546,707</u>	<u>32,521,869</u>
<b>Total Written Down Value</b>		<u>4,499,207,652</u>	<u>4,503,970,454</u>
<b>10 Consolidated Other Assets</b>			
Shahjalal Islami Bank Ltd	(Note-10a)	16,496,678,091	15,983,396,045
Shahjalal Islami Bank Securities Ltd		<u>353,898,307</u>	<u>374,944,517</u>
		<u>16,850,576,398</u>	<u>16,358,340,562</u>
Less: Inter Company transaction		<u>2,515,000,000</u>	<u>2,515,000,000</u>
		<u>14,335,576,398</u>	<u>13,843,340,562</u>

		31.03.2020 Taka	31.12.2019 Taka
<b>10a Other Assets of the Bank</b>			
<b>Income Generating:</b>			
Shahjalal Islami Bank Securities Ltd		2,515,000,000	2,515,000,000
		<b>2,515,000,000</b>	<b>2,515,000,000</b>
<b>Non Income Generating:</b>			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		25,835,061	23,810,353
Advance rent and security deposit		128,611,323	137,044,277
Suspense Account		292,983,367	145,734,796
Profit receivable		232,419,290	313,492,263
Other Prepayments		101,740,467	90,351,271
Advance Insurance premium		4,605,270	60,515,770
Advance for new Branches		4,050,000	9,755,760
Advance tax paid		13,188,251,665	12,641,625,772
Other Receivables		3,181,647	3,181,647
SJIBL General Account-Net		-	42,884,136
Balance with OBU		7,896,680,160	10,382,701,170
		21,878,358,251	23,851,097,215
		7,896,680,160	10,382,701,170
		<b>13,981,678,091</b>	<b>13,468,396,045</b>
Less: Off-Shore Banking Units			
<b>Sub total</b>		<b>16,496,678,091</b>	<b>15,983,396,045</b>
<b>11 Consolidated Placement from other Banks &amp; Financial Institutions</b>			
Shahjalal Islami Bank Ltd	(Note-11a)	12,174,464,850	11,382,596,297
Shahjalal Islami Bank Securities Ltd		2,198,551,000	2,153,714,228
		14,373,015,850	13,536,310,525
Less: Inter Company transaction		1,850,698,222	1,783,772,006
		<b>12,522,317,628</b>	<b>11,752,538,519</b>
<b>11a Placement from other Banks &amp; Financial Institutions of the Bank</b>			
Islamic Refinance Fund - Bangladesh Bank		15,150,000	103,483,500
Mudaraba FC A/C-Bangladesh Bank (EDF)		10,110,271,450	10,017,057,797
Mudaraba Term Deposit from other Banks		2,049,043,400	1,262,055,000
Borrowing from Offshore Banking Unit (OBU)		6,137,380	20,847,035
		<b>12,180,602,230</b>	<b>11,403,443,332</b>
Less: Off-Shore Banking Units		6,137,380	20,847,035
		<b>12,174,464,850</b>	<b>11,382,596,297</b>
<b>12 Consolidated Deposits and Other Accounts</b>			
<b>Al-Wadiah Current Deposit &amp; Other Accounts</b>			
Shahjalal Islami Bank Ltd	(Note-12a)	29,008,686,810	28,770,762,184
Shahjalal Islami Bank Securities Ltd		-	-
		<b>29,008,686,810</b>	<b>28,770,762,184</b>
<b>Bills Payable</b>			
Shahjalal Islami Bank Ltd	(Note-12a)	2,834,709,582	4,335,581,019
Shahjalal Islami Bank Securities Ltd		-	-
		<b>2,834,709,582</b>	<b>4,335,581,019</b>
<b>Mudaraba Savings Deposits</b>			
Shahjalal Islami Bank Ltd	(Note-12a)	25,289,468,535	24,751,894,884
Shahjalal Islami Bank Securities Ltd		-	-
		<b>25,289,468,535</b>	<b>24,751,894,884</b>
<b>Mudaraba Term Deposits</b>			
Shahjalal Islami Bank Ltd	(Note-12a)	78,660,770,563	82,587,971,836
Shahjalal Islami Bank Securities Ltd		-	-
		<b>78,660,770,563</b>	<b>82,587,971,836</b>
<b>Other Mudaraba Deposits</b>			
Shahjalal Islami Bank Ltd	(Note-12a)	64,594,945,619	62,937,938,001
Shahjalal Islami Bank Securities Ltd		-	-
		64,594,945,619	62,937,938,001
Less: Inter Company transaction		184,061,263	146,421,934
		<b>64,410,884,356</b>	<b>62,791,516,067</b>
<b>Total</b>		<b>200,204,519,847</b>	<b>203,237,725,991</b>
<b>12a Deposits and Other Accounts of the Bank</b>			
<b>Al-Wadiah Current Deposit &amp; Other Accounts:</b>			
Al-Wadiah Current Deposit		9,580,555,207	9,952,291,890
Foreign Currency Deposits		3,746,343,399	3,479,309,460
Non-Resident Taka Account		13,220,097	25,244,993
Profit Payable		1,836,571,569	1,971,040,298
Sundry Deposits		13,834,341,871	13,348,465,716
		<b>29,011,032,143</b>	<b>28,776,352,358</b>
Less: Off-Shore Banking Units		2,345,333	5,590,174
		<b>29,008,686,810</b>	<b>28,770,762,184</b>
<b>Bills Payable:</b>			
Payable inside Bangladesh			
Payment Order Issued		2,830,226,649	4,330,970,783
Demand Draft Payable		4,074,749	4,074,749
Electronic Fund Transfer		408,184	535,487
		<b>2,834,709,582</b>	<b>4,335,581,019</b>
Payable outside Bangladesh		-	-
		<b>2,834,709,582</b>	<b>4,335,581,019</b>

		31.03.2020 Taka	31.12.2019 Taka
<b>Mudaraba Savings Deposits:</b>			
General Deposits		25,289,468,535	24,751,894,752
Deposit from Other Banks		-	132
		<b>25,289,468,535</b>	<b>24,751,894,884</b>
<b>Mudaraba Term Deposits:</b>			
General Deposits		78,660,770,563	82,587,971,836
		<b>78,660,770,563</b>	<b>82,587,971,836</b>
<b>Other Mudaraba Deposits:</b>			
Mudaraba Short Notice Deposits		10,408,335,606	8,839,368,421
Mudaraba Scheme Deposit		53,136,708,870	52,493,668,437
Deposit from Other Banks (SND)		1,049,901,143	1,604,901,143
		<b>64,594,945,619</b>	<b>62,937,938,001</b>
		<b>200,388,581,110</b>	<b>203,384,147,925</b>
<b>13 Consolidated Other Liabilities</b>			
Shahjalal Islami Bank Ltd	(Note-13a)	26,332,839,958	24,641,621,684
Shahjalal Islami Bank Securities Limited		2,221,766,892	2,129,693,876
		28,554,606,850	26,771,315,560
Less: Inter Company transaction		-	-
		<b>28,554,606,850</b>	<b>26,771,315,560</b>
<b>13a Other Liabilities of the Bank</b>			
Profit Payable		245,245,903	33,907,105
Provision for Investment	{note 13a.1 (a) & (b)}	5,450,913,053	5,159,213,053
Provision for Off-Balance Sheet items	{note 13a.1 (c)}	974,500,000	869,300,000
Provision for other Assets	{note 13a.1(d)}	37,765,000	37,765,000
Provisions for Investment in Securities	{note 13a.1(e)}	852,760,000	797,760,000
Provision for Taxation	(Note 13a.2)	13,940,621,344	13,224,746,711
Profit Suspense Account	{note 13(a).1 (f)}	2,415,428,563	1,913,003,426
Compensation Realisable & Suspense Account		831,722,893	759,953,219
Compensation Realised Account		512,010,229	714,662,624
Other Payable		313,793,793	371,093,474
Outstanding Expenses		276,523,315	326,342,252
Unearned Income on Quard		2,890,924	2,270,063
Leased Liabilities as per IFRS - 16		424,769,829	431,604,755
SJIBL General Account		53,895,113	-
		<b>26,332,839,958</b>	<b>24,641,621,684</b>
<b>13a.1 Provision for Investment:</b>			
<b>(a) Provision on Classified Investment:</b>			
Provision held at the beginning of the year		3,258,413,053	2,444,970,076
Amount transferred to Compensation Realised A/C		-	(200,000,000)
Written Off Recovery		800,000	25,546,074
Net charge to Profit & Loss Account		354,200,000	1,160,780,000
Fully provided investment written off during the year		-	(172,883,097)
<b>Provision held at the end of the year</b>		<b>3,613,413,053</b>	<b>3,258,413,053</b>
<b>(b) General Provision on Unclassified Investment:</b>			
Provision held at the beginning of the year		1,900,800,000	1,375,400,000
Addition during the year		(63,300,000)	525,400,000
<b>Balance at the end of the year</b>		<b>1,837,500,000</b>	<b>1,900,800,000</b>
<b>Total Provision for Investments (a+b)</b>		<b>5,450,913,053</b>	<b>5,159,213,053</b>
<b>(c) General Provision on Off-Balance Sheet items:</b>			
Provision held at the beginning of the year		869,300,000	837,100,000
Addition during the year		105,200,000	32,200,000
<b>Balance at the end of the year</b>		<b>974,500,000</b>	<b>869,300,000</b>
<b>Total Provision for Investments &amp; Off-Balance Sheet (a+b+c)</b>		<b>6,425,413,053</b>	<b>6,028,513,053</b>
<b>(d) Provision for other Assets:</b>			
Provision held at the beginning of the year		37,765,000	37,765,000
Addition during the year		-	-
<b>Balance at the end of the year</b>		<b>37,765,000</b>	<b>37,765,000</b>
<b>(e) Provision for Investment in Securities:</b>			
Provision held at the beginning of the year		797,760,000	545,160,000
Addition during the year		55,000,000	252,600,000
<b>Balance at the end of the year</b>		<b>852,760,000</b>	<b>797,760,000</b>
<b>(f) Profit Suspense Account:</b>			
Balance at the beginning of the year		1,913,003,426	741,880,059
Amount transferred to suspense account during the year		944,264,690	2,262,057,857
Amount recovered from suspense account during the year		(440,952,951)	(1,058,784,667)
Amount written off/ waived during the year		(886,602)	(32,149,822)
<b>Balance at the end of the year</b>		<b>2,415,428,563</b>	<b>1,913,003,426</b>



	31.03.2020 Taka	31.12.2019 Taka
<b>13a.2 Provision for Taxation</b>		
<b>Provision for Current tax</b>		
Balance at the beginning of the year	13,224,746,711	11,094,509,817
Add: Provision made during the year	715,874,633	2,130,236,894
<b>Balance at the end of the year</b>	<b>13,940,621,344</b>	<b>13,224,746,711</b>
<b>13a.2(a) Provision for Current Tax made during the year</b>		
Income tax @ 37.50% on estimated taxable Business Profit	713,999,313	2,116,743,130
Income tax @ 20.00% on Dividend Income	676,806	9,427,864
Income tax @ 10% on Capital Gain on sale of Shares	1,198,514	4,065,899
Estimated total provision required	<b>715,874,633</b>	<b>2,130,236,894</b>
Computation of Taxable Business Profit		
Profit before Tax	1,319,508,031	3,894,149,946
Add: Inadmissible expenditures	673,130,130	2,318,905,843
Less: Allowable Expenditure & Separate consideration	88,639,992	568,407,441
<b>Estimated Taxable Business Profit for the year</b>	<b>1,903,998,169</b>	<b>5,644,648,348</b>
<b>13a.2(b) Reconciliation of effective tax rate of the Bank</b>		
<b>Particulars</b>	<b>Effective Rate</b>	
Profit before income tax as per profit and loss account		1,319,508,031
Income tax as per applicable tax rate	37.5%	494,815,512
<b>Factors affecting the tax charge for current year:</b>		
Inadmissible expenses	19.13%	252,423,799
Admissible Expenses in the current year (i.e. write-off etc.)	-2.08%	(27,476,559)
Tax savings from reduced tax rates for dividend	-0.04%	(592,206)
Tax loss/(savings) from reduced tax rates for capital gain	-0.25%	(3,295,912)
<b>Total income Tax Expenses</b>	<b>54.25%</b>	<b>715,874,633</b>
<b>14 Consolidated Deferred Tax Liability</b>		
Shahjalal Islami Bank Ltd	(Note-14a)	181,113,147
Shahjalal Islami Bank Securities Limited		(1,752,809)
		<b>179,360,338</b>
<b>14a Deferred Tax Liability of the Bank</b>		
Balance at the beginning of the year		188,075,793
Add: Provision made during the year		(6,962,646)
		<b>181,113,147</b>
<b>14a.1 Deferred Tax (asset)/liability</b>		
Fixed assets (as per Financial Statements)		4,499,207,652
Less: Carrying amount of Vehicles purchase over the allowable limit		16,046,506
		4,483,161,146
Tax base carrying amount		4,000,192,753
		<b>482,968,393</b>
Deferred Tax (asset)/liability		<b>181,113,147</b>
<b>15 Capital</b>		
<b>15.1 Authorized Capital:</b>		
100,00,00,000 ordinary shares of Tk. 10 each	<b>10,000,000,000</b>	<b>10,000,000,000</b>
The shareholders of the Bank in its 11th Extra Ordinary General Meeting (EGM) held on 4 June 2013 approved to increase the Authorised capital of the Bank to Tk. 1000,00,00,000 from Tk. 600,00,00,000.		
<b>15.2 Issued, Subscribed and Paid up Capital</b>		
93,34,21,272 Ordinary Shares of Tk 10 each	<b>9,334,212,720</b>	<b>9,334,212,720</b>
20,500,000 Ordinary Sponsor Share of Taka 10 each issued for cash	205,000,000	205,000,000
12.5% Stock Dividend for the year 2002	25,625,000	25,625,000
2,362,000 Ordinary New Shares Issued	236,200,000	236,200,000
4,690,000 Ordinary New Shares Issued	469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)	935,825,000	935,825,000
20% Stock Dividend for the year 2007	374,330,000	374,330,000
22% Stock Dividend for the year 2008	494,115,600	494,115,600
25% Stock Dividend for the year 2009	685,023,900	685,023,900
30% Stock Dividend for the year 2010	1,027,535,850	1,027,535,850
25% Stock Dividend for the year 2011	1,113,163,830	1,113,163,830
20% Stock Dividend for the year 2012	1,113,163,840	1,113,163,840
10% Stock Dividend for the year 2013	667,898,310	667,898,310
5% Stock Dividend for the year 2016	367,344,060	367,344,060
10% Stock Dividend for the year 2017	771,422,540	771,422,540
10% Stock Dividend for the year 2018	848,564,790	848,564,790
	<b>9,334,212,720</b>	<b>9,334,212,720</b>

		31.03.2020 Taka	31.12.2019 Taka
<b>15.3 Non-controlling Interest</b>			
Opening balance		226,408,193	231,307,418
Share of current year's profit		(1,550,709)	(4,899,226)
		<u>224,857,483</u>	<u>226,408,193</u>
<b>16 Statutory Reserve</b>			
Opening balance		6,231,188,665	5,452,358,676
Add: Addition during the year		263,901,606	778,829,989
		<u>6,495,090,271</u>	<u>6,231,188,665</u>
<b>17 Consolidated Retained Earnings</b>			
Shahjalal Islami Bank Ltd	(Note-17a)	1,288,560,465	941,866,028
Shahjalal Islami Bank Securities Ltd		(4,614,501)	14,269,694
		<u>1,283,945,965</u>	<u>956,135,722</u>
Less: Non-controlling Interest		(142,517)	1,408,193
		<u>1,284,088,482</u>	<u>954,727,530</u>
<b>17a Retained Earnings of the Bank</b>			
Opening balance		941,866,028	850,959,074
Less: Payment of Dividend		-	848,564,790
Add: Transfer from Profit & Loss Account		346,694,437	939,471,744
		<u>1,288,560,465</u>	<u>941,866,028</u>
<b>18 Letters of Guarantees</b>			
Letters of Guarantees (Local)		32,215,743,026	28,843,951,731
Letters of Guarantees (Foreign)		1,205,766,106	903,954,700
Back to Back		932,987	1,762,099
		<u>33,422,442,120</u>	<u>29,749,668,530</u>
a) Claims against the Bank not acknowledged as debts		-	-
b) Money for which the Bank is contingently liable in respect of guarantees given favoring: Directors or Officers		-	-
Government		-	-
Banks and other financial institutions		-	-
Others		33,422,442,120	29,749,668,530
		<u>33,422,442,120</u>	<u>29,749,668,530</u>
<b>19 Irrevocable Letters of Credit</b>			
Letter of credit		33,921,243,173	31,562,148,000
		<u>33,921,243,173</u>	<u>31,562,148,000</u>
		<b>March'20 Taka</b>	<b>March'19 Taka</b>
<b>20 Consolidated Profit on Investment</b>			
Shahjalal Islami Bank Ltd	(Note-20a)	4,985,604,447	4,904,733,468
Shahjalal Islami Bank Securities Ltd		36,024,629	38,425,012
		<u>5,021,629,076</u>	<u>4,943,158,480</u>
Less: Intercompany Transaction		50,323,838	25,507,481
		<u>4,971,305,238</u>	<u>4,917,650,999</u>
<b>20a Profit on Investment of the Bank</b>			
Profit on Investment	(Note-23a.1)	4,715,227,100	4,582,998,300
Profit on placement with other Banks & FIs		270,377,347	321,735,167
		<u>4,985,604,447</u>	<u>4,904,733,468</u>
<b>21 Consolidated Profit paid on Deposits</b>			
Shahjalal Islami Bank Ltd	(Note-21a)	3,029,377,131	3,111,919,313
Shahjalal Islami Bank Securities Ltd		58,065,162	48,034,697
		<u>3,087,442,293</u>	<u>3,159,954,010</u>
Less: Inter Company Transaction		50,323,843	25,507,481
		<u>3,037,118,450</u>	<u>3,134,446,529</u>
<b>21a Profit paid on Deposits of the Bank</b>			
Profit on deposits		2,791,755,661	2,618,159,903
Profit paid on borrowings		237,621,471	493,759,410
		<u>3,029,377,131</u>	<u>3,111,919,313</u>

		March'20 Taka	March'19 Taka
<b>21a.1 Profit paid on borrowings</b>			
Profit paid on borrowings		231,127,793	493,759,410
Profit expenses of lease liabilities (as per IFRS-16)		6,493,678	-
		<b>237,621,471</b>	<b>493,759,410</b>
<b>22 Consolidated Income from Investment in Shares/Securities</b>			
Shahjalal Islami Bank Ltd	(Note-22a)	73,912,965	43,421,832
Shahjalal Islami Bank Securities Ltd		15,603,223	35,327,075
		89,516,188	78,748,907
Less: Dividend from Subsidiary		-	-
		<b>89,516,188</b>	<b>78,748,907</b>
<b>22a Income from Investment in Shares/Securities of the Bank</b>			
Income from Investment in Islami Bond		10,000,000	-
Income/(Loss) from Investment in Shares		11,985,136	22,415,188
Dividend Income		3,384,032	1,512,067
Income from Investment in Sub-Ordinated Bond		48,543,797	19,494,577
		<b>73,912,965</b>	<b>43,421,832</b>
<b>23 Consolidated Commission, Exchange &amp; Brokerage</b>			
Shahjalal Islami Bank Ltd	(Note-23a)	516,056,439	536,361,576
Shahjalal Islami Bank Securities Ltd		18,062,547	41,593,792
		<b>534,118,986</b>	<b>577,955,368</b>
<b>23a Commission, Exchange &amp; Brokerage of the Bank</b>			
Other commission		257,053,191	243,287,554
Exchange earnings		259,003,248	293,074,021
		<b>516,056,439</b>	<b>536,361,576</b>
<b>24 Consolidated Other Operating Income</b>			
Shahjalal Islami Bank Ltd	(Note-24a)	182,198,305	147,604,629
Shahjalal Islami Bank Securities Ltd		172,415	326,189
		182,370,720	147,930,818
Less: Inter Company Transaction		5	-
		<b>182,370,715</b>	<b>147,930,818</b>
<b>24a Other Operating Income of the Bank</b>			
Postage, Telex, SWIFT & REUTERS		28,674,979	25,021,838
Incidental Charge		230	4,000
Supervision & Monitoring Charge		861,501	2,957,746
Other charges		152,661,595	119,621,045
		<b>182,198,305</b>	<b>147,604,629</b>
<b>25 Consolidated Salary &amp; Allowances</b>			
Shahjalal Islami Bank Ltd	(Note- 25a)	618,026,759	639,295,534
Shahjalal Islami Bank Securities Ltd		11,459,805	11,232,637
		<b>629,486,564</b>	<b>650,528,171</b>
<b>25a Salary &amp; Allowances of the Bank</b>			
Basic Salary		314,822,940	319,017,562
Allowances		264,957,251	262,120,324
Bonus		4,972,217	24,287,077
Bank's Contribution to Provident fund		29,079,988	28,242,869
Leave Encashment		4,194,363	5,627,702
		<b>618,026,759</b>	<b>639,295,534</b>
<b>26 Consolidated Rent, Taxes, Insurance, Electricity etc.</b>			
Shahjalal Islami Bank Ltd	(Note- 26a)	96,158,583	119,340,103
Shahjalal Islami Bank Securities Ltd		5,644,514	6,456,629
		<b>101,803,097</b>	<b>125,796,732</b>
<b>26a Rent, Taxes, Insurance, Electricity etc of the Bank</b>			
Rent, Rates & Taxes		50,044,415	73,138,393
Insurance		31,000,641	33,553,023
Electricity & Lighting		15,113,527	12,648,686
		<b>96,158,583</b>	<b>119,340,103</b>
<b>27 Consolidated legal Expenses</b>			
Shahjalal Islami Bank Ltd	(Note- 27a)	435,698	144,080
Shahjalal Islami Bank Securities Ltd		11,500	11,500
		<b>447,198</b>	<b>155,580</b>

		March'20 Taka	March'19 Taka
<b>27a Legal Expenses of the Bank</b>			
Legal Fees & Charge		44,983	29,808
Other Legal Expenses		390,715	114,272
		<b>435,698</b>	<b>144,080</b>
<b>28 Consolidated Postage, Stamps, Telecommunication etc</b>			
Shahjalal Islami Bank Ltd	(Note- 28a)	7,669,144	7,695,907
Shahjalal Islami Bank Securities Ltd		672,505	704,906
		<b>8,341,649</b>	<b>8,400,813</b>
<b>28a Postage, Stamps, Telecommunication etc of the Bank</b>			
Postage		511,408	596,932
Leased line		4,389,510	4,228,014
Telegram, Fax, Telex & Internet charge		926,664	997,201
Telephone charges		525,001	966,238
Mobile phone charges		1,316,561	907,522
		<b>7,669,144</b>	<b>7,695,907</b>
<b>29 Consolidated Stationery, Printing, Advertisements etc</b>			
Shahjalal Islami Bank Ltd	(Note- 29a)	22,666,155	34,504,634
Shahjalal Islami Bank Securities Ltd		712,604	1,214,258
		<b>23,378,759</b>	<b>35,718,892</b>
<b>29a Stationery, Printing, Advertisements etc of the Bank</b>			
Table Stationery		2,415,259	2,644,138
Printing Stationery		1,546,434	1,470,210
Security Stationery		974,428	1,511,105
Computer Stationery		10,036,604	9,897,205
Publicity and Advertisement		7,693,430	18,981,975
		<b>22,666,155</b>	<b>34,504,634</b>
<b>30 Chief Executive's Salary &amp; Fees of the Bank</b>			
Basic Salary		2,970,000	2,700,000
Allowances		1,200,000	1,200,000
Bank's Contribution to Provident Fund		297,000	270,000
		<b>4,467,000</b>	<b>4,170,000</b>
<b>31 Directors' Fees &amp; Expenses of the Bank</b>			
Directors Fee		891,600.00	650,000
Meeting Expenses		705,207	473,725
		<b>1,596,807</b>	<b>1,123,725</b>
<b>32 Shariah Supervisory Committee's Fees &amp; Expenses of the Bank</b>			
Shariah Council Meeting Expenses		169,204	400,167
		<b>169,204</b>	<b>400,167</b>
<b>33 Consolidated auditors' Fees</b>			
Shahjalal Islami Bank Ltd	(Note-33a)	125,000	125,000
Shahjalal Islami Bank Securities Ltd		-	-
		<b>125,000</b>	<b>125,000</b>
<b>33a Auditors' Fees of the Bank</b>			
Auditors Fees*		<b>125,000</b>	<b>125,000</b>
*This represents the proportionate audit fee recognized on the basis of the same audit fees provided for audit of the last year.			
<b>34 Consolidated depreciation and Repair of Assets</b>			
Shahjalal Islami Bank Ltd	(Note-34a)	85,982,176	53,403,526
Shahjalal Islami Bank Securities Ltd		2,297,132	2,245,696
		<b>88,279,308</b>	<b>55,649,222</b>
<b>34a Depreciation and Repair of Bank's Assets</b>			
<b>a) Depreciation of Bank's Assets (Annexure B)</b>			
Land & Building		4,873,255	4,368,809
Furniture & Fixtures		18,191,636	15,499,068
Office Equipment		19,582,825	11,319,615
Computer & Network Equipment		16,239,645	11,128,366
Vehicles		3,082,750	3,020,988
Right of use Assets (ROU)*		15,637,388	-
Books		22,618	22,369
<b>b) Amortization of Bank's Assets (Annexure B)</b>			
Software-Core Banking		1,284,177	1,270,065
Software-Others		2,560,795	2,420,767
		<b>81,475,089</b>	<b>49,050,048</b>



		March'20 Taka	March'19 Taka
<b>c) Repair on Bank's Assets</b>			
Office Premises		619,833.28	312,631
Office Equipment		1,643,216.36	1,829,649
Office Furniture & Fixtures		282,044.46	323,720
Vehicles		107,484.47	365,291
Procurement of Parts, Spares & Others		1,854,508.79	1,522,187
		<u>4,507,087</u>	<u>4,353,478</u>
		<u>85,982,176</u>	<u>53,403,526</u>
<b>35 Consolidated Other Expenses</b>			
Shahjalal Islami Bank Ltd	(Note-35a)	120,490,467	152,759,931
Shahjalal Islami Bank Securities Ltd		5,103,505	11,102,270
		<u>125,593,972</u>	<u>163,862,201</u>
<b>35a Other Expenses of the Bank</b>			
Petrol, Oil and Lubricants		1,597,180	1,505,101
Entertainment		8,346,408	9,543,914
Donation and Subscription		2,795,031	2,890,358
Traveling and Conveyance		9,765,109	8,459,305
Training Expenses		1,021,515	1,335,211
Car expenses		45,598,845	37,606,555
Papers & Periodicals		119,675	122,429
Utility		1,743,315	1,210,770
Uniform & Liveries		771,767	1,949,692
Bank Charges		625,062	477,296
Business development & Promotion		579,254	14,168,491
Upkeep and cleaning of office premises		8,644,740	3,717,709
Security Service- Out-sourcing		18,864,786	16,671,785
Branch Opening Expenses		252,532	349,101
SJIBL Card expenses		6,281,528	2,468,541
Islamic Credit Card Expenses		513,329	135,346
AGM & Meeting expenses		1,590,994	4,562,696
Capital Enhancement Fees		1,789,000	3,326,109
Laundry and Washing		98,348	109,119
Crockeries, Kettle and others		171,218	81,428
Photograph and Photocopy		226,028	219,540
Award Expenses		5,650,000	2,633,200
Maintenance of Head Office Building		-	36,536,334
Loss on Disposal of Fixed Assets		555,041	17,979
Agent Banking Expanse		77,870	-
Miscellaneous Expenses		2,811,893	2,661,923
		<u>120,490,467</u>	<u>152,759,931</u>
<b>36 Consolidated Provision against Investment, Off-Balance Sheet &amp; Others</b>			
Shahjalal Islami Bank Ltd	(Note-36a)	451,100,000	486,500,000
Shahjalal Islami Bank Securities Ltd		-	-
		<u>451,100,000</u>	<u>486,500,000</u>
<b>36a Provision against Investment, Off-Balance Sheet &amp; Others of the Bank</b>			
Provision on unclassified investment		(63,300,000)	(49,000,000)
Provision on classified investment		354,200,000	410,000,000
Provision on Off-Balance Sheet		105,200,000	80,000,000
Provisions on Investment in Securities		55,000,000	19,500,000
Provision on Other Assets		-	26,000,000
		<u>451,100,000</u>	<u>486,500,000</u>
<b>37 Consolidated Deferred Tax Expenses/(Income)</b>			
Shahjalal Islami Bank Ltd	(Note-37a)	(6,962,646)	585,194
Shahjalal Islami Bank Securities Ltd		-	(187,437)
		<u>(6,962,646)</u>	<u>397,757</u>
<b>37a Deferred Tax Expenses/(Income) of the Bank</b>			
Closing deferred tax liability		181,113,147	143,049,668
Opening deferred tax liability		188,075,793	142,464,474
Deferred tax expense/(Income)		<u>(6,962,646)</u>	<u>585,194</u>
<b>38 Consolidated Tax Expenses</b>			
Current tax		720,654,915	586,253,087
Deferred tax		(6,962,646)	397,757
		<u>713,692,269</u>	<u>586,650,844</u>

	March'20 Taka	March'19 Taka
<b>38a Tax Expenses of the Bank</b>		
Current tax	715,874,633	573,771,584
Deferred tax	(6,962,646)	585,194
	<u>708,911,988</u>	<u>574,356,778</u>
<b>39 Consolidated Earnings Per Share (EPS)</b>		
Calculation of Earnings Per Share (Note- 2.4)		
Net Profit after Tax	593,262,558	466,920,820
Number of Ordinary Shares outstanding (Denominator)	933,421,272	933,421,272
	<u>0.64</u>	<u>0.50</u>
<b>39a Earnings Per Share (EPS) of the Bank</b>		
Calculation of Earnings Per Share (Note- 2.4)		
Net Profit after Tax	610,596,044	446,382,808
Number of Ordinary Shares outstanding (Denominator)	933,421,272	933,421,272
	<u>0.65</u>	<u>0.48</u>
Earnings per share has been calculated in accordance with BAS - 33: "Earnings Per Share (EPS)".		
Earnings Per Share (EPS) substantially increased compare to the same quarter of last year mainly due to increase of investment income, income from investment in shares/securities and other operating income on the other hand reducing deposit cost and operating expenses.		
<b>40 Net Asset Value (NAV) Per Share:</b>		
Net Assets Value (Consolidated)	17,116,270,434	15,326,389,422
Net Assets Value (Banks')	17,117,863,456	15,235,348,488
No. of Outstanding Share	933,421,272	933,421,272
Net Asset Value (NAV) Per Share (Consolidated) [Restated]	18.34	16.42
Net Asset Value (NAV) Per Share (Banks') [Restated]	18.34	16.32
Net Asset Value (NAV) substantially increased compare to the same quarter of last year mainly due to increase earnings and reserve.		
<b>41 Net Operating Cash Flows per Share (NOCFPS):</b>		
Net cash flows from operating activities (Consolidated)	4,431,778,444	5,484,365,683
Net cash flows from operating activities (Banks')	4,261,875,468	5,450,743,679
No. of Outstanding Share	933,421,272	933,421,272
Net Operating Cash Flow per Share (NOCFPS) (Consolidated) [Restated]	4.75	5.88
Net Operating Cash Flow per Share (NOCFPS) (Banks') [Restated]	4.57	5.84
Net Operating Cash Flow per Share (NOCFPS) decreased compare to the same quarter last year mainly due to decrease in deposit during the quarter.		
<b>42 Reconciliation of Net Profit after Taxation &amp; Operating Profit before changes in operating assets &amp; liabilities</b>		
<i>Cash flows from operating activities</i>		
Net Profit after Taxation	610,596,044	446,382,808
Provision for Tax	708,911,988	574,356,778
Provision for Invstment, Share & Contingent Liability	451,100,000	486,500,000
(Increase)/Decrease profit receivable	81,072,973	(1,469,866)
Increase/(Decrease) Profit Payable on Deposits	(134,468,729)	257,363,970
Depreciation & Amortization of Fixed Assets	81,475,089	49,050,048
Recoveries on investment previously written off	800,000	300,000
Income tax paid	(546,625,893)	(337,961,568)
Profit on sale of Bank's Assets	(500,999)	-
Effect of exchange rate changes on cash & cash equivalents	555,004	(2,762,930)
<b>Operating Profit before changes in operating assets &amp; liabilities</b>	<u>1,252,915,475</u>	<u>1,471,759,239</u>