

Shahjalal Islami Bank PLC.

Independent Auditor's Report and Consolidated &
Separate Financial Statements

As at and for the year ended 31 December 2024

Independent Auditor's Report to the Shareholders of Shahjalal Islami Bank PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Shahjalal Islami Bank PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Shahjalal Islami Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2024 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2024, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 2 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the consolidated and separate financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our

audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our response to key audit matters
Measurement of provision for investment	
<p>The process for estimating the provision for investment portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis of large exposure, provision calculation considers the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed, which deals with voluminous databases, assumptions and estimates of complex design and implementation.</p> <p>At year end the Group reported total gross investments of BDT 270,873 million (2023: BDT 244,205 million) and provision for investments of BDT 10,069 million (2023: BDT 6,886 million).</p> <p>We have focused on the following significant judgements and estimates which could give rise to material misstatement or management bias:</p> <ul style="list-style-type: none"> • Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14, dated 23 September 2012, and BRPD circular no 03, dated 21 April 2019; and • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values, and the timing of cash flows; <p>Provision measurement is primarily dependent upon key assumptions relating to the probability of default, the ability to repossess collateral, and recovery rates.</p>	<p>We tested the design and operating effectiveness of key controls, focusing on the following:</p> <ul style="list-style-type: none"> • Credit appraisal, investment disbursement procedures, monitoring, and provisioning process; • Completeness of appropriate documentation before disbursement of investments, as well as recording of investment balance; • Alternate procedures applied by management to assess new investment/renewal of existing investments where the latest audited financial statements of the borrower are not available; • Identification of loss events, including early warning and default warning indicators; • Review of quarterly Classification of Loans (CL); <p>Our substantive procedures in relation to the provision for investment portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. • Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained <p>For the year ended 31 December 2024, the Bank has maintained required provision as per Bangladesh Bank letter DBI-7/4(5)/2025-323 dated 22 April 2025.</p>
See notes # 8a and 15a to the financial statements	

Description of key audit matters	Our response to the risk
Investment income recognition	
<p>Recognition and measurement of investment income involve complex IT environment as well as require critical estimates and judgment. Since investment income from investments is one of the key performance indicators of the Bank, there is an inherent risk of fraud and error in the recognition of investment income.</p> <p>Accordingly, this has been considered as a key audit matter.</p>	<p>We tested the design and operating effectiveness of key controls, including automated control over recognition and measurement of income on investment.</p> <p>For selected customers and investment files on a sample basis, we have also performed substantive tests of details, including recalculation and cut-off testing to check the accuracy of investment income.</p> <p>Finally, we also conducted substantive analytical procedures to assess the reasonableness of income recognised during the year with reference to the product-wise outstanding investment balances.</p>
See note # 24 (a) to the financial statements	

Valuation of bonds, sukuk, and other investments	
<p>The Bank has made significant investments in fixed-term financial instruments such as Bangladesh Government Investment Sukuk (BGIS), Bangladesh Government Shariah based Special Bond, Mudaraba Perpetual Bond and Sukuk Al Istisna'a, as well as Mudaraba Subordinated Bond, classification and measurement of these require judgment and complex estimates. In the absence of a quoted price in an active market, these Bonds and Sukuk are presented at cost.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of these Bonds and Sukuks.</p> <p>We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the Bangladesh Government Investment Sukuk (BGIS), Bangladesh Government Shariah based Special Bond, Mudaraba Perpetual Bond and Sukuk Al Istisna'a, as well as Mudaraba Subordinated Bond.</p> <p>We assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
See note # 7 to the financial statements	

IT systems and controls	
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily, and the reliance on automated and IT-dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment, and changes to the IT environment. These are key to ensuring IT-</p>	<p>We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, change management, and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Bank's periodic review of access rights and reviewed requests of changes to</p>

dependent and application-based controls are operating effectively	<p>systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration, and other application layer controls identified as key to our audit.</p>
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Legal and regulatory matters	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties, and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions that have been established and other contingent liabilities.</p>	<p>We obtained an understanding, evaluated the design, and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>Bangladesh Bank, through letter DBI-7/4(5)/2025-323 dated 22 April 2025, instructed the Bank to reverse certain income recognized in 2024. It also directed the Bank to maintain provisions for non-banking assets if registration and mutation are not completed by 26 September 2026, and to build up provisions gradually for placements with certain banks and non-bank financial institutions in future years.</p>

Carrying value of investments in subsidiaries by the Bank	
<p>The Bank has invested in equity shares of its subsidiary, namely Shahjalal Islami Bank Securities Limited. As at 31 December 2024 the carrying value of these investments in Shahjalal Islami Bank Securities Limited is BDT 2,515 million (2023: BDT 2,515 million).</p> <p>At the time of conducting our audit of the separate financial statements of the Bank, we have considered the recoverable value of the Bank's investments in all the above subsidiaries stated at cost.</p>	<p>We have reviewed Management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36.</p> <p>In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.</p>

<p>Management has conducted impairment assessment and calculated the recoverable value of its individual subsidiaries in accordance with IAS 36.</p>	<p>We also checked the mathematical accuracy of the model, recalculated the discount rate used within the model, inputs used in the determination of assumptions within the model were challenged, and corroborating information was obtained with reference to external market information, third-party sources.</p> <p>We further observed that pursuant to the BSEC notification, the subsidiary of the Bank has made partial provision against diminution in the value of investment and client margin loan as per BSEC notification.</p>
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Reporting on other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control, and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgery.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

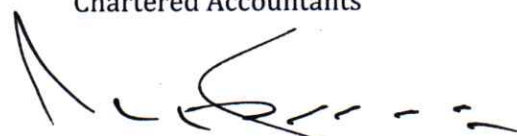
In accordance with the Companies Act, 1994, the Securities and Exchange Rules 2020, the Bank Company Act, 1991, and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities, other than matters disclosed in these financial statements};
- (iii) financial statements for the year ended 31 December 2024 of the subsidiary, namely Shahjalal Islami Bank Securities Limited, have been audited by M/s. K. M. Hasan & Co.,

Chartered Accountants and who has expressed an unqualified audit opinion. The results of the subsidiary has been properly reflected in the Group's consolidated financial statements;

- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account, together with the annexed notes dealt with by the report, are in agreement with the books of account and returns;
- (vii) the consolidated financial statements have been drawn up in conformity with prevailing rules, regulations, and accounting standards as well as related guidance issued by Bangladesh Bank;
- (viii) adequate provisions have been made for investment and other assets which are, in our opinion, doubtful of recovery;
- (ix) the information and explanations required by us have been received and found satisfactory;
- (x) we have reviewed over 80% of the risk-weighted assets of the Bank and spent over 4,150 person hours; and
- (xi) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



M. A. Halim Gaznavi FCA
Managing Partner
ICAB Enrolment number: 97
DVC: 2504300097AS202004

Place: Dhaka
Date: 30 April 2025

Shahjalal Islami Bank PLC. and its Subsidiary
Consolidated Balance Sheet
As at 31 December 2024

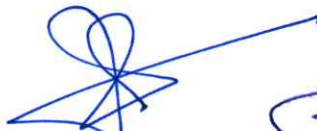
	Note	31.12.2024 Taka	31.12.2023 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3	2,995,303,942	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	4	20,112,112,890	23,432,585,249
		23,107,416,832	25,680,268,203
Balance with Other Banks and Financial Institutions			
Inside Bangladesh		7,359,024,903	2,240,532,287
Outside Bangladesh		5,125,346,839	1,754,675,394
	5	12,484,371,742	3,995,207,681
Placement with Other Banks & Financial Institutions			
	6	20,405,585,416	14,115,801,566
Investments in Shares & Securities			
Government		27,462,412,000	24,639,910,000
Others		10,931,555,429	9,442,757,280
	7	38,393,967,429	34,082,667,280
Investments			
General Investments etc.		251,689,403,345	234,137,238,783
Bills Purchased and Discounted		19,183,548,819	10,067,701,645
	8	270,872,952,164	244,204,940,428
Fixed Assets including Premises, Furniture and Fixtures			
	9	5,219,058,005	5,362,859,454
Other Assets			
	10	18,275,774,479	26,931,710,355
Non-Banking Assets			
	11	88,309,355	88,309,355
Total Property and Assets		388,847,435,421	354,461,764,322
Liabilities and Capital			
Liabilities			
Placement from Other Banks & Financial Institutions			
	12	24,197,634,890	27,742,904,371
Deposits and Other Accounts			
Mudaraba Savings Deposits		42,801,987,314	39,696,815,899
Mudaraba Term Deposits		113,697,878,350	97,867,730,869
Other Mudaraba Deposits		50,910,711,798	46,767,072,113
Al-Wadeeah Current & Other Deposit Accounts		73,572,554,175	60,012,359,409
Bills Payable		4,520,558,362	4,877,223,738
	13	285,503,689,999	249,221,202,028
Mudaraba Bonds			
	14	11,200,000,000	8,200,000,000
Other Liabilities			
	15	44,203,687,615	45,201,600,617
Deferred Tax Liabilities			
	16	42,964,715	68,723,369
Total Liabilities		365,147,977,219	330,434,430,385
Capital/Shareholders' Equity			
Paid-up Capital	17.2	11,129,683,510	11,129,683,510
Statutory Reserve	18	11,129,683,510	10,803,111,162
Capital Reserve		35,518,577	34,820,349
Foreign Currency Translation Reserve	19	26,898,101	9,087,189
Retained Earnings	20	1,148,775,249	1,822,170,931
Total Shareholders' Equity		23,470,558,947	23,798,873,140
Non-controlling Interest	17.7	228,899,256	228,460,797
Total Liabilities & Shareholders' Equity		388,847,435,421	354,461,764,322




Shahjalal Islami Bank PLC. and its Subsidiary
Consolidated Off-balance Sheet Items
As at 31 December 2024

	Note	31.12.2024 Taka	31.12.2023 Taka
Contingent Liabilities			
Acceptances & endorsements		71,017,397,287	49,612,821,032
Letters of guarantee	21	31,352,564,663	32,828,176,233
Irrevocable letters of credit	22	76,207,690,971	55,470,593,578
Bills for collection		39,354,008,948	26,470,542,968
Other contingent liabilities		-	-
Total		217,931,661,870	164,382,133,811
Other Commitments			
Documentary credits, short-term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		217,931,661,870	164,382,133,811
Consolidated Net Asset Value per Share	43(i)	21.09	21.38

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.


Chairman


Director


Director


Managing Director & CEO

This is the consolidated balance sheet referred to in our separate report of even date.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants


M. A. Halim Gaznavi FCA
Managing Partner
ICAB Enrolment number: 97

Dhaka,
30 April 2025
DVC No:2504300097AS202004

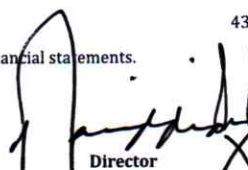
Shahjalal Islami Bank PLC. and its Subsidiary
Consolidated Profit and Loss Account
For the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Operating Income			
Investment Income	24	22,233,226,924	18,178,269,302
Less: Profit paid on Deposits	25	11,873,672,288	9,063,042,571
Net Investment Income		10,359,554,636	9,115,226,732
Income from Investments in Shares & Securities	26	2,047,453,004	1,718,832,301
Commission, Exchange and Brokerage	27	3,994,788,384	2,942,927,057
Other Operating Income	28	1,497,017,958	1,543,095,945
		7,539,259,346	6,204,855,302
Total Operating Income		17,898,813,982	15,320,082,034
Operating Expenses			
Salaries and Allowances	29	4,243,649,064	3,978,469,790
Rent, Taxes, Insurances, Electricity etc.	30	469,728,117	391,760,855
Legal Expenses	31	3,484,180	2,502,063
Postage, Stamps, Telecommunication etc.	32	90,947,639	57,706,102
Stationery, Printings, Advertisements etc.	33	170,935,295	150,813,527
Chief Executive's Salary & Fees	34	16,612,000	16,272,000
Directors' Fees & Expenses	35	7,872,765	4,343,644
Sharia'h Supervisory Committee's Fees & Expenses	36	808,100	1,073,245
Auditors' Fees	37	782,000	1,104,000
Depreciation & Repairs of Assets	38	670,381,961	621,510,167
Zakat Expenses	39	285,666,628	243,649,917
Other Expenses	40	1,176,900,944	984,511,027
Total Operating Expenses		7,137,768,693	6,453,716,337
Profit before Provision	23	10,761,045,289	8,866,365,696
Specific Provision for Classified Investments		5,365,741,494	1,570,920,000
General Provision for Unclassified Investments		(727,522,000)	194,060,890
General Provision for Off-balance Sheet Items		337,700,000	(31,400,000)
Provision for diminution in value of Investments in Shares		293,440,000	-
Provision for Other Assets		(14,886,000)	-
Total Provision	41	5,254,473,494	1,733,580,890
Total Profit before Taxes		5,506,571,795	7,132,784,807
Provision for Taxation			
Deferred Tax	42	(25,758,654)	(167,161,546)
Current Tax	42b	3,838,981,307	3,718,392,081
		3,813,222,653	3,551,230,535
Net Profit after Taxes		1,693,349,142	3,581,554,271
Net Profit after Taxes attributable to:			
Equity holders of SJIBPLC.		1,692,910,683	3,580,980,909
Non-controlling Interest		438,459	573,363
		1,693,349,142	3,581,554,271
Retained Earnings from previous year		1,822,170,932	1,745,940,328
Add: Net Profit after Taxes (attributable to equity holders of SJIBPLC.)		1,692,910,683	3,580,980,909
Profit available for Appropriation		3,515,081,614	5,326,921,237
Appropriation:			
Statutory Reserve	18	326,572,348	1,430,650,055
Start-up Fund	15a.3	16,880,097	36,248,720
Dividend		1,558,155,691	1,620,827,688
Capital Reserve		698,228	6,023,752
Profit against Mudaraba Perpetual Bond		464,000,000	411,000,092
Retained Earnings	20	1,148,775,249	1,822,170,932
		3,515,081,614	5,326,921,237
Consolidated Earnings per Share	43	1.52	3.22

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.


Chairman


Director


Director


Managing Director & CEO

This is the consolidated profit and loss account referred to in our separate report of even date.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka,
30 April 2025
DVC No:2504300097AS202004

M. A. Halim Gaznavi FCA
Managing Partner
ICAB Enrolment number: 97

Shahjalal Islami Bank PLC. and its Subsidiary
Consolidated Cash Flow Statement
For the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Cash flows from operating activities			
Investment income receipt in cash	44	24,341,819,609	19,943,302,439
Profit paid on deposits and borrowings	45	(10,855,784,993)	(8,976,036,149)
Dividend receipts		245,302,574	166,223,735
Fees & commission receipt in cash		3,553,604,836	2,799,039,444
Recoveries on investment previously written-off		84,204,361	22,100,718
Cash payments to employees		(4,260,261,064)	(3,994,741,790)
Cash payments to suppliers		(170,935,295)	(150,813,527)
Income tax paid		(3,010,693,631)	(4,241,720,985)
Receipts from other operating activities	46	1,495,973,315	1,542,030,020
Payments for other operating activities	47	(2,386,764,583)	(1,999,773,230)
(i) Operating profit before changes in operating assets and liabilities		9,036,465,129	5,109,610,675
Changes in operating assets and liabilities			
(Increase)/decrease in investment to customers		(28,389,468,098)	(5,859,036,503)
(Increase)/decrease in other assets	48	(1,785,967,683)	(3,328,206,576)
(Increase)/decrease of placement with other banks & financial institutions		(6,289,783,850)	7,161,156,150
Increase/(decrease) in deposits from other banks		216,976,879	(43,797,884)
Increase/(decrease) of placement from other banks & financial institutions		(3,523,303,082)	(14,538,676,415)
Increase/(decrease) in deposits received from customers		34,953,398,131	21,401,535,105
Increase/(decrease) in other liabilities on account of customers		4,458,285,853	1,477,721,462
Increase/(decrease) in other liabilities	49	257,995,133	(154,560,589)
(ii) Cash flows from operating assets and liabilities		(101,866,716)	6,116,134,751
Net cash flows from operating activities (A)=(i+ii)		8,934,598,413	11,225,745,426
Cash flows from investing activities			
Proceeds from sale of securities		1,701,300,409	2,004,687,917
Payments for purchases of securities		(6,012,600,558)	(461,332,479)
Proceeds from sale of fixed assets		12,502,094	42,480,675
Payments for purchases of fixed assets		(191,515,432)	(238,429,092)
Net cash flows from/(used in) investing activities (B)		(4,490,313,486)	1,347,407,022
Cash flows from financing activities			
Receipts from issuance of debt instruments		5,000,000,000	-
Payments for redemption of debt instruments		(2,000,000,000)	(2,000,000,000)
Receipts from issue of ordinary shares		-	-
Profit against mudaraba perpetual bond		(411,000,092)	(383,315,588)
Dividend paid to ordinary shareholders		(1,558,155,691)	(1,301,162,158)
Net cash flows from/(used in) financing activities (C)		1,030,844,217	(3,684,477,746)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		5,475,129,143	8,888,674,702
Add: Effect of exchange rate changes on cash and cash equivalents		441,183,547	143,887,613
Add: Cash and cash equivalents at the beginning of the year		29,675,475,883	20,642,913,568
Cash and cash equivalents at the end of the year	50	35,591,788,574	29,675,475,883
Consolidated Net Operating Cash Flows per Share (NOCFPS)	43(ii)	8.03	10.09

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka,
30 April 2025

 Chairman
 Director

12

 Director

 Managing Director & CEO



Shahjalal Islami Bank PLC. and its Subsidiary
Consolidated Statement of Changes in Equity

For the year ended 31 December 2024

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Reserve	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2024	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	9,087,189	228,460,797	24,027,333,937
Dividend for the year 2023:							
Stock Dividend	-	-	-	-	-	-	-
Cash Dividend	-	-	-	(1,558,155,691)	-	-	(1,558,155,691)
Net profit during the year	-	-	-	1,692,910,683	-	438,459	1,693,349,142
Profit against Mudaraba Perpetual Bond	-	-	-	(464,000,000)	-	-	(464,000,000)
Statutory Reserve	-	326,572,348	-	(326,572,348)	-	-	-
Currency Translation Difference	-	-	-	-	17,810,912	-	17,810,912
Start-up Fund	-	-	-	(16,880,097)	-	-	(16,880,097)
Capital Reserve	-	-	698,228	(698,228)	-	-	-
Total Shareholders' Equity as at 31 December 2024	11,129,683,510	11,129,683,510	35,518,577	1,148,775,249	26,898,101	228,899,256	23,699,458,202
Add: Mudaraba Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							3,849,631,735
Add: Mudaraba Subordinated Bond							5,000,000,000
Less: Shortfall of provision required against investments							837,612,109
Less: Adjustment for Intangible Assets							29,728,481
Total Equity as at 31 December 2024							36,681,749,347

For the year ended 31 December 2023

Particulars	Paid-up Capital	Statutory Reserve	Capital Reserve	Retained Earnings	Foreign Currency Translation Reserve	Non-controlling Interest	Total Capital/Shareholders' Equity
Balance as at 01 January 2023	10,805,517,980	9,372,461,107	28,796,597	1,745,940,328	-	232,387,434	22,185,103,447
Dividend for the year 2022							
Stock Dividend	324,165,530	-	-	(324,165,530)	-	-	-
Cash Dividend Paid	-	-	-	(1,296,662,158)	-	(4,500,000)	(1,301,162,158)
Net profit during the year	-	-	-	3,580,980,909	-	573,363	3,581,554,271
Profit against Mudaraba Perpetual Bond	-	-	-	(411,000,092)	-	-	(411,000,092)
Statutory Reserve	-	1,430,650,055	-	(1,430,650,055)	-	-	-
Currency Translation Difference	-	-	-	-	9,087,189	-	9,087,189
Start-up Fund	-	-	-	(36,248,720)	-	-	(36,248,720)
Capital Reserve	-	-	6,023,752	(6,023,752)	-	-	-
Total Shareholders' Equity as at 31 December 2023	11,129,683,510	10,803,111,162	34,820,349	1,822,170,931	9,087,189	228,460,797	24,027,333,937
Add: Mudaraba Perpetual Bond							5,000,000,000
Add: General Provision for Unclassified Investments & Off-balance Sheet Items							4,240,053,735
Add: Mudaraba Subordinated Bond							1,200,000,000
Less: Adjustment for Intangible Assets							24,816,045
Total Equity as at 31 December 2023							34,442,571,627

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

Dhaka,
30 April 2025

Chairman

Director

Managing Director & CEO



Shahjalal Islami Bank PLC.

Balance Sheet As at 31 December 2024

	Note	31.12.2024 Taka	31.12.2023 Taka
Property and Assets			
Cash			
Cash in Hand (including Foreign Currencies)	3a	2,995,303,942	2,247,682,953
Balance with Bangladesh Bank & its Agent Banks (including Foreign Currencies)	4a	20,112,112,890	23,432,585,249
		23,107,416,832	25,680,268,203
Balance with Other Banks and Financial Institutions			
Inside Bangladesh		7,248,803,296	2,217,432,070
Outside Bangladesh	5a	5,125,346,839	1,754,675,394
		12,374,150,135	3,972,107,464
Placement with Other Banks & Financial Institutions			
	6a	20,405,585,416	14,115,801,566
Investments in Shares & Securities			
Government		27,462,412,000	24,639,910,000
Others	7a	8,838,299,753	7,310,952,402
		36,300,711,753	31,950,862,402
Investments			
General Investment etc.		249,762,935,844	231,683,099,579
Bills Purchased and Discounted	8a	19,183,548,819	10,067,701,645
		268,946,484,663	241,750,801,224
Fixed Assets including Premises, Furniture and Fixtures			
	9a	5,114,844,136	5,235,145,745
Other Assets			
	10a	20,512,387,444	28,926,044,213
Non-Banking Assets			
	11	88,309,355	88,309,355
Total Property and Assets		386,849,889,733	351,719,340,172
Liabilities and Capital			
Liabilities			
Placement from Other Banks & Financial Institutions			
	12a	24,197,634,890	27,511,352,759
Deposits and Other Accounts			
Mudaraba Savings Deposits		42,801,991,614	39,696,820,704
Mudaraba Term Deposits		113,697,878,350	97,867,730,869
Other Mudaraba Deposits		51,060,838,775	47,130,779,908
Al-Wadeeah Current & Other Deposit Accounts		73,572,563,307	60,012,469,463
Bills Payable	13a	4,520,558,362	4,877,223,738
		285,653,830,408	249,585,024,682
Mudaraba Bonds			
	14	11,200,000,000	8,200,000,000
Other Liabilities			
	15a	42,327,075,021	42,592,548,156
Deferred Tax Liabilities			
	16a	44,375,479	70,225,452
Total Liabilities		363,422,915,798	327,959,151,049
Capital/Shareholders' Equity			
Paid-up Capital	17.2	11,129,683,510	11,129,683,510
Statutory Reserve	18	11,129,683,510	10,803,111,162
Foreign Currency Translation Reserve	19	26,898,101	9,087,189
Retained Earnings	20a	1,140,708,815	1,818,307,263
Total Shareholders' Equity		23,426,973,935	23,760,189,123
Total Liabilities & Shareholders' Equity		386,849,889,733	351,719,340,172



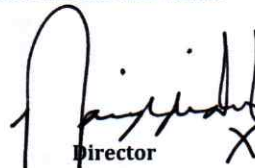
Shahjalal Islami Bank PLC.
Off-balance Sheet Items
As at 31 December 2024

	Note	31.12.2024 Taka	31.12.2023 Taka
Contingent Liabilities			
Acceptances & endorsements		71,017,397,287	49,612,821,032
Letters of guarantee	21	31,352,564,663	32,828,176,233
Irrevocable letters of credit	22	76,207,690,971	55,470,593,578
Bills for collection		39,354,008,948	26,470,542,968
Other contingent liabilities		-	-
Total		217,931,661,870	164,382,133,811
Other Commitments			
Documentary credits, short-term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		217,931,661,870	164,382,133,811
Net Asset Value per Share	43(i)	21.05	21.35

The annexed notes from 1 to 55 form an integral part of these financial statements.


Chairman


Director


Director


Managing Director & CEO

This is the balance sheet referred to in our separate report of even date.

Signed for and on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants

Dhaka,
30 April 2025
DVC No:2504300097AS202004


M. A. Halim Gaznavi FCA
Managing Partner
ICAB Enrolment number: 97

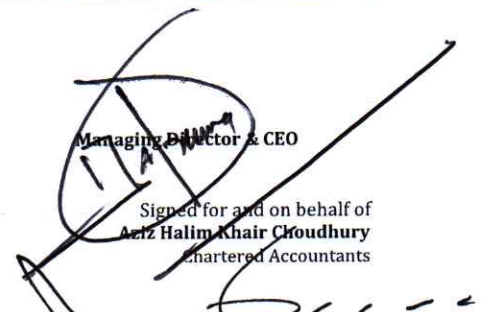

Shahjalal Islami Bank PLC.
Profit and Loss Account
For the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Operating Income			
Investment Income	24a	22,192,564,823	18,129,791,800
Less: Profit paid on Deposits	25a	11,864,837,981	9,034,423,217
Net Investment Income		10,327,726,842	9,095,368,584
Income from Investments in Shares & Securities	26a	1,995,093,886	1,721,361,713
Commission, Exchange and Brokerage	27a	3,895,585,856	2,861,079,211
Other Operating Income	28a	1,490,718,625	1,536,376,195
		7,381,398,367	6,118,817,118
Total Operating Income		17,709,125,209	15,214,185,702
Operating Expenses			
Salaries and Allowances	29a	4,173,478,869	3,911,632,751
Rent, Taxes, Insurances, Electricity etc.	30a	462,492,883	385,313,991
Legal Expenses	31a	2,205,580	2,399,713
Postage, Stamps, Telecommunication etc.	32a	88,154,122	54,839,785
Stationery, Printings, Advertisements etc.	33a	169,365,781	149,908,208
Chief Executive's Salary & Fees	34	16,612,000	16,272,000
Directors' Fees & Expenses	35	7,872,765	4,343,644
Sharia'h Supervisory Committee's Fees & Expenses	36	808,100	1,073,245
Auditor's Fees	37a	690,000	1,035,000
Depreciation & Repairs of Bank's Assets	38a	650,638,045	600,330,115
Zakat Expenses	39	285,666,628	243,649,917
Other Expenses	40a	1,120,696,297	956,556,170
Total Operating Expenses		6,978,681,070	6,327,354,539
Profit before Provision	23a	10,730,444,139	8,886,831,162
Specific Provision for Classified Investments		5,365,741,494	1,570,920,000
General Provision for Unclassified Investments		(727,522,000)	194,060,890
General Provision for Off-balance Sheet Items		337,700,000	(31,400,000)
Provision for diminution in value of Investments in Shares		293,440,000	-
Provision for Other Assets		(14,886,000)	-
Total Provision	41a	5,254,473,494	1,733,580,890
Total Profit before Taxes		5,475,970,645	7,153,250,273
Provision for Taxation			
Deferred Tax	42a	(25,849,973)	(166,926,414)
Current Tax	42c	3,813,810,929	3,695,304,699
		3,787,960,956	3,528,378,285
Net Profit after Taxes		1,688,009,689	3,624,871,988
Retained Earnings from previous year		1,818,307,263	1,692,161,829
Add: Net Profit after Taxes		1,688,009,689	3,624,871,988
Profit available for Appropriation		3,506,316,952	5,317,033,817
Appropriation:			
Statutory Reserve	18	326,572,348	1,430,650,055
Start-up Fund	15a.3	16,880,097	36,248,720
Dividend		1,558,155,691	1,620,827,688
Profit against Mudaraba Perpetual Bond		464,000,000	411,000,092
Retained Earnings	20a	1,140,708,815	1,818,307,263
		3,506,316,952	5,317,033,817
Earnings per Share (EPS)	43a	1.52	3.26

The annexed notes from 1 to 55 form an integral part of these financial statements.

 Chairman
 Director
 Director

This is the profit and loss account referred to in our separate report of even date.

 Managing Director & CEO
 Signed for and on behalf of
 Aziz Halim Khair Choudhury
 Chartered Accountants

 M. A. Halim Gaznavi FCA
 Managing Partner
 ICAB Enrolment number: 97

Dhaka,
 30 April 2025
 DVC No:2504300097AS202004

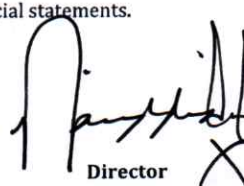
Shahjalal Islami Bank PLC.
Cash Flow Statement
For the year ended 31 December 2024

	Note	2024 Taka	2023 Taka
Cash flows from operating activities			
Investment income receipt in cash	44a	24,101,264,285	19,673,238,630
Profit paid on deposits and borrowings	45a	(10,677,324,304)	(8,762,916,189)
Dividend receipts		245,302,574	216,523,735
Fees & commission receipt in cash		3,454,402,308	2,717,191,598
Recoveries on investment previously written-off		84,204,361	22,100,718
Cash payments to employees		(4,190,090,869)	(3,927,904,751)
Cash payments to suppliers		(169,365,781)	(149,908,208)
Income tax paid		(2,985,455,323)	(4,201,023,656)
Receipts from other operating activities	46a	1,489,548,104	1,535,197,977
Payments for other operating activities	47a	(2,318,717,668)	(1,961,852,413)
(i) Operating profit before changes in operating assets and liabilities		9,033,767,687	5,160,647,441
Changes in operating assets and liabilities			
(Increase)/decrease in investment to customers		(28,749,459,116)	(6,020,842,463)
(Increase)/decrease in other assets	48a	(1,774,450,680)	(3,334,811,127)
(Increase)/decrease of placement with other banks & financial institutions		(6,289,783,850)	7,161,156,150
Increase/(decrease) in deposits from other banks		216,976,879	(43,797,884)
Increase/(decrease) of placement from other banks & financial institutions		(3,313,717,869)	(14,525,292,445)
Increase/(decrease) in deposits received from customers		34,739,715,886	21,445,650,400
Increase/(decrease) in other liabilities on account of customers		4,458,285,853	1,477,721,462
Increase/(decrease) in other liabilities	49a	568,890,275	(97,767,764)
(ii) Cash flows from operating assets and liabilities		(143,542,621)	6,062,016,330
Net cash flows from operating activities (A)=(i+ii)		8,890,225,066	11,222,663,771
Cash flows from investing activities			
Proceeds from sale of securities		1,310,157,722	1,982,799,424
Payments for purchases of securities		(5,660,007,073)	(447,157,691)
Proceeds from sale of fixed assets		3,997,751	42,480,675
Payments for purchases of fixed assets		(187,209,930)	(231,300,086)
Purchase/sale of subsidiaries		-	-
Net cash flows from/(used in) investing activities (B)		(4,533,061,529)	1,346,822,322
Cash flows from financing activities			
Receipts from issuance of debt instruments		5,000,000,000	-
Payments for redemption of debt instruments		(2,000,000,000)	(2,000,000,000)
Receipts from issue of ordinary shares		-	-
Profit against mudaraba perpetual bond		(411,000,092)	(383,315,588)
Dividend paid to ordinary shareholders		(1,558,155,691)	(1,296,662,158)
Net cash flows from/(used in) financing activities (C)		1,030,844,217	(3,679,977,746)
Net (decrease)/increase in cash and cash equivalents (A+B+C)		5,388,007,753	8,889,508,347
Add: Effect of exchange rate changes on cash and cash equivalents		441,183,547	143,887,613
Add: Cash and cash equivalents at the beginning of the year		29,652,375,666	20,618,979,706
Cash and cash equivalents at the end of the year	50a	35,481,566,967	29,652,375,666
Net Operating Cash Flows per Share (NOCFPS)	43(ii)	7.99	10.08

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka,
30 April 2025

 Chairman
 Director

 Director

 Managing Director & CEO




Shahjalal Islami Bank PLC.
Statement of Changes in Equity

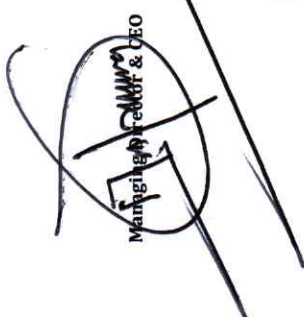
For the year ended 31 December 2024		(Amount in Taka)			
Particulars		Paid-up Capital	Statutory Reserve	Retained Earnings	Foreign Currency Translation Reserve
Balance as at 01 January 2024		11,129,683,510	10,803,111,162	1,818,307,263	9,087,189
Dividend for the year 2023:					
Cash Dividend Paid		-	-	(1,558,155,691)	(1,558,155,691)
Net profit during the year		-	-	1,688,009,689	1,688,009,689
Profit against Mudaraba Perpetual Bond		-	-	(464,000,000)	(464,000,000)
Statutory Reserve		-	326,572,348	(326,572,348)	-
Currency Translation Difference		-	-	-	17,810,912
Start-up Fund		-	-	(16,880,097)	(16,880,097)
Total Shareholders' Equity as at 31 December 2024		11,129,683,510	11,129,683,510	1,140,708,815	26,898,101
Equity as per above					23,426,973,935
Add: Mudaraba Perpetual Bond					5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items					3,815,666,000
Add: Mudaraba Subordinated Bond					5,000,000,000
Less: Adjustment for Intangible Assets					29,552,293
Total Equity as at 31 December 2024					37,213,087,643
For the year ended 31 December 2023		(Amount in Taka)			
Particulars		Paid-up Capital	Statutory Reserve	Retained Earnings	Foreign Currency Translation Reserve
Balance as at 01 January 2023		10,805,517,980	9,372,461,107	1,692,161,829	-
Dividend for the year 2022:					
Stock Dividend (3%)		324,165,530	-	(324,165,530)	-
Cash Dividend Paid (12%)		-	-	(1,296,662,158)	(1,296,662,158)
Net profit during the year		-	-	3,624,871,988	3,624,871,988
Profit against Mudaraba Perpetual Bond		-	-	(411,000,092)	(411,000,092)
Statutory Reserve		-	1,430,650,055	(1,430,650,055)	-
Currency Translation Difference		-	-	-	9,087,189
Start-up Fund		-	-	(36,248,720)	(36,248,720)
Total Shareholders' Equity as at 31 December 2023		11,129,683,510	10,803,111,162	1,818,307,263	9,087,189
Equity as per above					23,760,189,123
Add: Mudaraba Perpetual Bond					5,000,000,000
Add: General Provision for Unclassified Investments & Off-Balance Sheet Items					4,190,588,000
Add: Mudaraba Subordinated Bond					1,200,000,000
Less: Adjustment for Intangible Assets					24,540,751
Total Equity as at 31 December 2023					34,126,236,372

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka,
30 April 2025


Chairman


Director


Managing Director & CEO





Shahjalal Islami Bank PLC.
Liquidity Statement (Assets & Liabilities Maturity Analysis)
As at 31 December 2024

Particulars	(Amount in Taka)					
	Up to 01 Month	01-03 Months	03-12 Months	01-05 Years	More than 05 years	Total
Assets						
Cash in Hand	2,995,303,942	-	-	-	-	2,995,303,942
Balance with Other Banks and Financial Institutions	14,970,032,522	6,413,128,503	-	-	11,103,102,000	32,486,263,025
Placement with Other Banks & Financial Institutions	15,140,000,000	4,955,000,000	-	310,585,416	-	20,405,585,416
Investments in Shares & Securities	200,000,000	-	4,091,015,261	30,482,412,000	1,527,284,492	36,300,711,753
Investments	59,168,226,626	56,478,761,779	56,478,761,779	37,652,507,853	59,168,226,626	268,946,484,663
Fixed Assets including Premises, Furniture and Fixtures	1,125,265,710	1,074,117,268	1,074,117,268	716,078,179	1,125,265,710	5,114,844,136
Other Assets	4,499,346,861	4,499,346,861	3,599,477,489	5,399,216,233	2,515,000,000	20,512,387,444
Non-Banking Assets	-	-	88,309,355	-	-	88,309,355
Total Assets (i)	98,098,175,660	73,420,354,412	65,331,681,153	74,560,799,681	75,438,878,828	386,849,889,733
Liabilities						
Placement from Other Banks & Financial Institutions	6,951,526,978	7,903,053,956	7,367,290,467	1,975,763,489	-	24,197,634,890
Deposits and Other Accounts	76,396,472,740	54,194,137,183	52,818,180,670	45,585,430,320	56,659,609,495	285,653,830,408
Mudaraba Bonds	-	-	1,200,000,000	-	10,000,000,000	11,200,000,000
Other Liabilities	8,042,144,254	3,386,166,002	2,116,353,751	24,549,703,512	4,232,707,502	42,327,075,021
Deferred Tax Liabilities	-	-	-	-	44,375,479	44,375,479
Total Liabilities (ii)	91,390,143,972	65,483,357,141	63,501,824,888	72,110,897,322	70,936,692,476	363,422,915,798
Net Liquidity Gap (i-ii)	6,708,031,688	7,936,997,271	1,829,856,265	2,449,902,360	4,502,186,351	23,426,973,936

The annexed notes from 1 to 55 form an integral part of these financial statements.

Dhaka,
30 April 2025


Chairman


Director


Managing Director & CEO



Shahjalal Islami Bank PLC. and its Subsidiary
Notes to the Consolidated and Separate Financial Statements
As at and for the year ended 31 December 2024

1. Status of the Bank

1.1. Legal Form of the Bank

Shahjalal Islami Bank PLC. (hereinafter called the 'Bank' or 'SJIBPLC') was established as a public limited company (Banking Company) on 01 April 2001 in the name of "Shahjalal Islami Bank Limited" which was subsequently renamed as "Shahjalal Islami Bank PLC." vide RJSC Certificate No. C-42778 dated 06 August 2023 under the Companies Act, 1994 as interest free Islamic Shariah based Commercial Bank. The Bank commenced its operation on 10 May 2001 with the permission of Bangladesh Bank. Currently, the Bank is operating its business through head office having 141 (one hundred forty-one) branches, 05 (five) sub-branches, 136 (one hundred thirty-six) ATM booths, 120 (one hundred twenty) agent banking outlets and 2,777 employees all over Bangladesh. The Bank also has a subsidiary Company named 'Shahjalal Islami Bank Securities Limited' and an Offshore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e., Dhaka Stock Exchange PLC and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

1.2. Nature of Business

The Bank offers all kinds of Islamic Shari'ah based commercial Banking services to its customers through its branches following the provisions of the Banking Companies Act, 1991 (as amended up to date), Bangladesh Bank's Directives and directives of other regulatory authorities and the principles of the Islamic Shari'ah.

1.3. Offshore Banking Unit

Offshore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Offshore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD(P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212. Separate Financial Statements of Offshore Banking Unit are also presented.

1.4. Agent Banking

Shahjalal Islami Bank PLC. obtained permission from Bangladesh Bank on 16 October 2019 vide reference no. BRPD(P-3)745(54)/2019-8354 to commence Agent Banking services and subsequently started commercial operations on 02 January 2020. Till 31 December 2024 there were 120 Agent Banking Outlets in 42 districts and 96 upazillas across the country. Services that are currently being dispensed include account opening i.e., Al-Wadeeah Current A/C, Mudaraba Savings A/C, Mudaraba Scheme Deposit A/C, Mudaraba Term Deposit A/C, cash deposit and withdrawal from agent banking outlets and SJIBPLC branches, fund transfer (P2P), inward/outward cheque payment, remittance disbursement, balance inquiry, SMS banking, EFTN & RTGS etc.

1.5. Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank PLC. incorporated as a public limited company under the Companies Act, 1994 vide Certificate of Incorporation No. C-86917/10 dated 06 September 2010 and commenced its operation on 25 May 2011. The main objective of the company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company. It has corporate membership of Dhaka Stock Exchange PLC and Chittagong Stock Exchange Limited. Shahjalal Islami Bank PLC. holds 91.79% shares of Shahjalal Islami Bank Securities Limited.



2. Significant Accounting Policies

The accounting policies set out below have been applied consistently to all the periods presented in these financial statements and have been applied consistently by the Bank:

2.1. Basis of Preparation of the Financial Statements

The Bank and its subsidiary (the "Group") are being operated in strict compliance with the rules of Islamic Shari'ah. The consolidated financial statements of the Group and separate financial statements of the Bank have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs).

Consolidated and separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with the International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) as adopted by the Financial Reporting Council (FRC) under the Financial Reporting Act (FRA), 2015 and, in addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- i) The Banking Companies Act, 1991 (as amended up to date);
- ii) The Companies Act, 1994;
- iii) Circulars, Rules and Regulations issued by Bangladesh Bank (BB) time to time;
- iv) Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 and amendments thereon;
- v) The Income Tax Act, 2023;
- vi) The Value Added Tax and Supplementary Duty Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC. (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations;
- viii) Financial Reporting Act, 2015; and
- ix) Other applicable laws and regulations.

In case any requirement of the Banking Companies Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs as adopted, the requirements of the Banking Companies Act, 1991 (as amended up to date) and provisions and circulars issued by Bangladesh Bank shall prevail.

As such the Group and the Bank have departed from those which are the requirements of IFRSs and IASs in order to comply with the rules and regulations of Bangladesh Bank are disclosed below:

i) Presentation of Financial Statements

IFRS/IAS: As per IAS 1: *Presentation of Financial Statements*, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) is prescribed in the "First Schedule" of Section 38 of the Banking Companies Act, 1991 (as amended up to date) and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

ii) Name of the Financial Statements

IFRS/IAS: As per IAS 1, complete set of financial statements consists statement of financial position, statement of profit or loss and other comprehensive income, statement of changes in



equity, statement of cash flows and notes comprising a summary of significant accounting policies and other explanatory information.

Bangladesh Bank: The forms of financial statements and directives for preparation thereof of the Islamic banking companies in Bangladesh are guided by BRPD circular no. 15 dated 09 November 2009 Bangladesh Bank. BRPD circular no. 15 states the statement of financial position as balance sheet and statement of profit or loss and other comprehensive income as profit and loss account.

iii) Investments in Shares and Securities

IFRS/IAS: As per requirements of IFRS 9: *Financial Instruments*, classification and measurement of investments in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments; otherwise, investments are recognised at cost.

iv) Revaluation Gains/Losses on Government Securities

IFRS/IAS: As per requirement of IFRS 9, where securities will fall under the category of fair value through profit or loss account and any change in fair value of the asset is recognised through profit or loss account. Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as amortised cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

v) Provision on Investments and Off-balance Sheet Items

IFRS/IAS: As per IFRS 9, an entity shall recognise an impairment allowance on investments (loans) based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for investments (loans) at an amount equal to the lifetime expected credit losses if the credit risk on these investments has increased significantly since initial recognition whether assessed on an individual or collective basis considering all reasonable information, including that which is forward-looking. For those investments (loans) for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 months' expected credit losses that may result from default events on investments that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular no. 14 (23 September 2012), BRPD circular no. 19 (27 December 2012), BRPD circular no. 05 (29 May 2013), BRPD circular no. 16 (18 November 2014), BRPD circular no. 15 (27 September 2017), BRPD circular no. 01 (20 February 2018), BRPD circular no. 03 (21 April 2019), BRPD circular no. 07 (19 March 2020), BRPD circular no. 16 (21 July 2020), BRPD circular no. 17 dated 28 September 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13



dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 50 dated 14 December 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021, BRPD circular letter no. 53 dated 30 December 2021, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022 and BRPD circular no. 53 dated 22 December 2022, a general provision at 0.25% to 2% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also, provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively except (a) short-term agricultural and micro-credits where 5% for sub-standard and doubtful loans and 100% for bad & loss loans; and (b) cottage micro and small credits where 5% for sub-standard, 20% for doubtful and 100% for bad & loss loans depending on the duration of overdue. Again, as per BRPD circular no. 14 dated 23 September 2012 and BRPD circular no. 13 dated 18 October 2018, a general provision at 0.50% to 1% is required to be provided for all off-balance sheet exposures except LC issued against Fast Track Electricity Project & Bills for Collection according to BRPD circular letter no. 01 dated 03 January 2018 & BRPD circular no. 07 dated 21 June 2018 respectively. Such provision policies are not specifically in line with those prescribed by IFRS 9.

vi) Recognition of Investment Income in Suspense

IFRS/IAS: Investments (loans) to customers are generally classified at amortised cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortised cost of the investment (loan).

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once an investment (loan) is classified, investment income on such investment is not allowed to be recognised as income, rather the corresponding amount needs to be credited to an investment income in suspense account, which is presented as liability in the balance sheet.

vii) Other Comprehensive Income

IFRS/IAS: As per IAS 1, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income statement.

Bangladesh Bank: Bangladesh Bank issued templates for financial statements which will strictly be followed by all Banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

viii) Financial Instruments - Presentation and Disclosure

In several cases, Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 cannot be made in the financial statements.

ix) Financial Guarantees

IFRS/IAS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.



Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet item. No liability is recognised for the guarantee except the cash margin.

x) Cash and Cash Equivalents

IFRS/IAS: Cash and cash equivalent items should be reported as cash items as per IAS 7: *Statement of Cash Flows*.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call on short notice is presented on the balance sheet, and treasury bills, prize bonds are shown in investments.

xi) Non-Banking Assets

IFRS/IAS: No indication of non-banking assets is found in any IFRSs.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, there must exist a face item named Non-Banking Asset.

xii) Cash Flow Statement

IFRS/IAS: The cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009, cash flow is the mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank (Cash Reserve Requirement)

IFRS/IAS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of Intangible Asset

IFRS/IAS: An intangible asset must be identified and recognised, and the disclosure must be given as per IAS 38: *Intangible Assets*.

Bangladesh Bank: There is no regulation for intangible assets in BRPD circular no. 15 dated 09 November 2009.

xv) Off-balance Sheet Items

IFRS/IAS: There is no concept of off-balance sheet items in any IFRS; hence, there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, off-balance sheet items (e.g., letter of credit, letter of guarantee, etc.) must be disclosed separately on the face of the balance sheet.

xvi) Disclosure of Appropriation of Profit

IFRS/IAS: There is no requirement to show appropriation of profit in the face of statement of comprehensive income.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, an appropriation of profit should be disclosed in the face of profit and loss account.



xvii) Investments Net off Provision

IFRS/IAS: Investments/loans and advances should be presented net off provision.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, provisions on investments/loans and advances are presented separately as liability and cannot be net off against investments/loans and advances.

xviii) Recovery of Written off Investments/Loans

IFRS/IAS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: *Revenue from Contracts with Customers*.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

xix) Revenue

As per IFRS 15, revenue should be recognised on accrual basis, but due to the unique nature of Islamic Banks, income from investment under Murabaha, Bi-Muazzal, HPSM, Ijarah, Bi-Salam, Quard, IDBP and FDBP modes is accounted for on realization basis as per AAOIFI and Bangladesh Bank guidelines.

xx) Sustainability and Climate related financial disclosure

IFRS/IAS: The International Sustainability Standards Board (ISSB) has issued IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures, which are applicable from the financial year starting from 1 January 2024.

Bangladesh Bank: As per SFD circular no. 06 dated 26 December 2023, Sustainability and Climate related financial disclosure will be implemented phase by phase and full disclosure required to be made within 2027.

Departure from BSEC Directive to comply with the rules and regulations of Bangladesh Bank:

As per BSEC Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend is required to be presented as a separate line item in the statement of financial position but the financial statements of the Bank are prepared as per the "First Schedule" and Section 38 of the Banking Companies Act, 1991 (as amended up to date) and BRPD Circular No. 15 dated 09 November 2009. Therefore, the unclaimed dividend has been presented in the separate note no. 13a.5 under the head of Unclaimed Dividend Account of the financial statements.

2.2. Basis of Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank PLC. including Offshore Banking Unit and the Financial Statements of its subsidiary named Shahjalal Islami Bank Securities Limited made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with IFRS 10: *Consolidated Financial Statements*. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2024.

2.3. Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively commences until the date the control effectively ceases.



2.4. Transactions Eliminated on Consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and Loss resulting from transaction between groups are also eliminated on consolidation.

2.5. Going Concern

The Financial Statements have been prepared on a going concern principle which is the assumption that an entity will remain in business for the foreseeable future. Conversely, the Bank has neither any intention nor any legal or regulatory compulsion to halt operations and liquidate its assets in the near term at what may be very low fire-sale prices. Key financial parameters (including liquidity, profitability, asset quality, provision sufficiency, capital adequacy and credit rating) of the Bank continued to demonstrate a healthy trend for a couple of years. The management is not aware of any material uncertainties that may cause to believe that significant doubt upon the Bank's ability to continue as a going concern.

2.6. Significant Accounting Estimates, Judgments and Assumptions

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affect the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.

Estimates and underlying assumptions are reviewed on an ongoing basis and recognised its effects on present and future financial positions. The most significant areas where estimates and judgments have been made are on:

- provision for investments;
- provision for income taxes (current & deferred);
- gratuity fund;
- lease liabilities;
- liquidity statement;
- estimation of useful life of fixed assets and its depreciation; and
- going concern assumption.

2.7. Assets and Basis of their Valuation

2.7.1 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and balance with Bangladesh Bank and its agent bank and balances with other banks and financial institutions.

2.7.2 Investments in Shares and Securities

Islamic Investment Bond

Investment in Bangladesh Government Islamic Investment Bond (BGIIB) is reported at cost price.

Bangladesh Government Investment Sukuk

Investment in Bangladesh Government Investment Sukuk is reported at cost price.

Mudaraba Perpetual Bond

Investment in Mudaraba Perpetual Bond is reported at cost price. Provision for diminution in value of investment in Mudaraba Perpetual Bond was made as per Bangladesh Bank DOS circular no. 04 dated 24 November 2011.

Mudaraba Subordinated Bond

Investment in Mudaraba Subordinated Bond is reported at cost price.



Investment in Quoted Securities

These shares and securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. As per Bangladesh Bank DOS circular no. 04 dated 24 November 2011, provision for diminution in value of investments was made by netting off unrealised gain/loss of shares from market price less cost price.

Investment in Unquoted Securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

Derivative Investments

Derivative is a financial security whose value is derived from the value and characteristics of an underlying security. Option contract, future and swaps are types of derivative.

The Bank has no investments in any derivative investments.

Investment in Subsidiary

Investment in subsidiary is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS 27: *Separate Financial Statements*, IFRS 3: *Business Combinations*, IAS 36: *Impairment of Assets* and IFRS 10: *Consolidated Financial Statements*.

2.7.2.1 Held to Maturity

Held to Maturity Securities are the securities that a firm has intention to hold until maturity. These are reported at amortised cost therefore; they are not affected by swings in the financial markets.

2.7.2.2 Held for Trading

Held for trading securities are those which are held with the intention of selling in order to generate profits. Held for trading securities are revalued at market price.

2.7.2.3 Investment - Initial Recognition and Subsequent Measurement

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Govt. Treasury Securities - BGIIB/BGIS/BGSSB	Cost	Cost	None
Quoted Shares Debenture/Bond/ Mutual Fund (Close-end)	Cost	Lower of cost or market value (each type in portfolio)	Provision made for unrealised Loss (each type net off gain) through profit and loss account but no unrealised gain booking.
Shares (Un-quoted)	Cost	Lower of cost or Net Worth	In case of loss due to reduction in Net Worth or non-existence or discontinued operation, provision made for proportionate to the investment (in case of reduction in Net Worth) or equal to investment (in case of non-existence or discontinued operation) through profit and loss account but no unrealised gain booking.
Mutual Fund (Open-end)	Cost	If average cost price (CP) > Surrender Price (SP), then required provision (RP) will be (RP) = CP - SP	Provision made for Loss (net) through profit and loss account but no unrealised gain booking.

2.7.3 General Investments

Investments are recognized at gross amount on the date on which they are originated. After initial recognition, investments are stated in the Balance Sheet net off profit receivables and unearned income. However, provisions for investments are not net off with investments.

Investments are written off as per guidelines of Bangladesh Bank. These write off however will not undermine/affect the claim amount against the client. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

Provisions

Investments are stated in the Balance Sheet after net off unearned income. Provision on Investments (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD circular no. 14 dated 23 September 2012, BRPD circular no. 19 dated 27 December 2012, BRPD circular no. 5 dated 29 May 2013, BRPD circular no. 15 dated 27 September 2017, BRPD circular no. 01 dated 20 February 2018, BRPD circular no. 03 dated 21 April 2019, BRPD circular no. 07 dated 19 March 2020, BRPD circular no. 16 dated 21 July 2020, BRPD circular no. 17 dated 28 September 2020, BRPD circular letter no. 52 dated 20 October 2020, BRPD circular letter no. 56 dated 10 December 2020, BRPD circular letter no. 3 dated 31 January 2021, BRPD circular letter no. 5 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021, BRPD circular letter no. 45 dated 04 October 2021, BRPD circular letter no. 50 dated 14 December 2021, BRPD circular letter no. 51 & 52 dated 29 December 2021, BRPD circular letter no. 53 dated 30 December 2021, BRPD circular no. 14 dated 22 June 2022, BRPD circular no. 51 dated 18 December 2022, BRPD circular no. 53 dated 22 December 2022, BRPD circular no. 03 dated 02 February 2023, BRPD circular no. 11 dated 20 June 2023 and BRPD circular no. 09 dated 08 April 2024.

The rates of provision are given below:

Particulars		Percentage (%) of Provision Requirement				
		Un-classified		Classified		
		Standard	SMA	SS	DF	BL
Cottage, Micro & Small Investments Under CMSME		0.25%	0.25%	5%	20%	100%
Medium Enterprise Financing under SMEF		0.25%	0.25%	20%	50%	100%
Consumer	Investment to Professional	2%	2%	20%	50%	100%
	Investment for House Building	1%	1%	20%	50%	100%
	Other than House Building & Professional	2%	2%	20%	50%	100%
Short-term Agricultural and Micro-Credits		1%	1%	5%	5%	100%
Investment to Stock Dealers & Stock Broker		1%	1%	20%	50%	100%
Credit Card		2%	2%	20%	50%	100%
All Other Investments		1%	1%	20%	50%	100%
Staff Investment		0%	0%	20%	50%	100%
Off-balance Sheet Exposures		1%	N/A	N/A	N/A	N/A

2.7.4 Impairment of Financial Assets

An asset is impaired when its carrying value exceeds its recoverable amount as per IAS 36: *Impairment of Assets*. At each balance sheet date, Shahjalal Islami Bank PLC. assesses whether there is objective evidence that a financial asset or a group of financial assets, i.e., general investments, off-balance sheet items and investments in shares and securities are impaired. A financial asset or a group of financial assets is impaired and impairment losses are incurred if-

- there is objective evidence of impairment as a result of a loss event that occurred after the initial recognition of the asset up to the balance sheet date;
- the loss event had an impact on the estimated future cash flows of the financial asset or the group of financial assets; and
- a reliable estimate of the loss amount can be made.



In the event of impairment loss, the Bank reviews whether a further allowance for impairment should be provided in the profit and loss statement in addition to the provision made based on Bangladesh Bank guidelines or other regulatory requirements.

2.7.5 Fixed Assets including Premises, Furniture and Fixtures

Recognition and Measurement

All fixed assets including premises, furniture and fixtures are stated at cost less accumulated depreciation as per IAS 16: *Property, Plant and Equipment*. Land is measured at cost.

The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of the IAS.

The cost of an item of fixed assets including premises, furniture and fixtures is recognised as an asset if-

- it is probable that future economic benefits associated with the item will flow to the entity; and the cost of the item can be measured reliably.

The cost of an item of fixed assets including premises, furniture and fixtures comprises:

- (a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- (b) Any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management;
- (c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purpose other than to produce inventories during that period.

Subsequent Costs

The cost of replacing part of an item of fixed assets is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The carrying amount of the replaced part is derecognised. The costs of the day to day servicing of fixed assets are recognised in profit or loss as incurred.

Depreciation

No depreciation is charged on land. Depreciation is charged on straight-line method. Charging depreciation against fixed assets commences from the date of acquisition and ceases at the date when the assets are disposed. Asset category-wise depreciation rates are as follows:

Name of the Assets	Rates of Dep. (%)	Method of Dep.
Building	2.50	Straight line
Furniture & Fixtures other than residence	10	Straight line
Furniture & Fixtures - residence	20	Straight line
Office Equipment	20	Straight line
Computer & Network Equipment	20	Straight line
Vehicles	20	Straight line
Books	20	Straight line

Gain or loss on sale of fixed assets is recognised in profit and loss statement as per provision of IAS 16.



Construction Work in Progress/Building under Construction

Building under construction is recognised and reported under Fixed Assets as per IAS 16 as Construction work in progress until the construction work is completed and the asset is ready for intended use. This asset is stated at cost and depreciation of the asset will be charged from the date of its intended use.

Intangible Assets

a. Goodwill

Goodwill that arises upon the acquisition of subsidiaries is included in intangible assets. Acquisitions of minority interest (non-controlling interest) are accounted as transactions with equity holders in their capacity as equity holders and therefore no goodwill is recognised as a result of such transactions. Subsequently goodwill is measured at cost less accumulated impairment losses.

b. Software

Software acquired by the Bank is stated at cost less accumulated amortisation and accumulated impairment losses.

c. License

Value of license is recognised at cost and since it has an indefinite useful life it is not amortised. The value of the license is not measured at fair value.

2.7.6 IFRS 16: Leases

Shahjalal Islami Bank PLC. applied IFRS 16: *Leases* where the Bank measure the lease liability at the present value of the remaining lease payments and recognised a right-of-use asset at the date of the initial application on a lease by lease basis.

According to IFRS 16, a contract is, or contains, a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Control is conveyed where the customer has both the right to direct the identified asset's use and to obtain substantially all the economic benefits from that use.

An asset is typically identified by being explicitly specified in a contract, but an asset can also be identified by being implicitly specified at the time it is made available for use by the customer.

Upon lease commencement, the Bank recognizes a right-of-use asset and a lease liability. The right-of-use asset is initially measured at the amount of the lease liability plus any initial direct costs incurred by the Bank. Adjustments may also be required for lease incentives, payments at or prior to commencement and restoration obligations or similar. After lease commencement, the Bank measures the right-of-use asset using a cost model. Under the cost model, a right-of-use asset is measured at cost less accumulated depreciation and accumulated impairment.

The lease liability is initially measured at present value of the future lease payments discounted using the discount rate implicit in the lease. Subsequently, the lease liability is adjusted for interest and lease payments as well as the impact of lease modifications, amongst others.

The Bank has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit and loss account on a straight-line basis over the lease term.

On the balance sheet, right-of-use assets have been included in fixed assets including premises, furniture and fixtures and lease liabilities have been included in other liabilities.



2.7.7 Fair Value of Assets and Liabilities

IFRS 13 refers fair value measurement assumes that the asset or liability is exchanged in an orderly transaction between market participants to sell the asset or transfer the liability at the measurement date under current market conditions.

2.7.8 Impairment of Fixed Assets

At each balance sheet date, the Bank assesses whether there is any indication that the carrying amount of an asset exceeds its recoverable amount. An asset is carried at more than its recoverable amount if its carrying amount exceeds the amount to be recovered through use or sale of the asset. If this is the case, the asset is described as impaired and an impairment loss is recognised as an expense in the profit and loss account unless the asset is carried at revalued amount in accordance with IAS 16 in which case any impairment loss of a revalued asset should be treated as a revaluation decrease under that accounting standard. No impairment loss was recognised up to the reporting period as there were no such indications existed as at balance sheet date.

2.7.9 Investment Properties

a) Investment property is held to earn rentals or for capital appreciation or both and the future economic benefits that are associated with the investment property but not held for sale in the ordinary course of business.

b) Investment property is accounted for under cost model in the financial statements. Accordingly, after recognition as an asset, the property is carried at its cost less accumulated depreciation and accumulated impairment loss.

2.7.10 Other Assets

Other assets include all other financial assets and include fees and other unrealised income receivable, advance for operating and capital expenditure and stocks of stationery and stamps.

2.7.11 Inventories

Inventory is the accounting of items, component parts and raw materials that a company either uses in production or sells. Inventories are measured at the lower of cost and net realisable value.

2.7.12 Trade & Other Receivables

Trade receivables are amounts accrued by an organization when it delivers goods or renders services to its customers in the ordinary course of business.

2.8. Liabilities and Provisions

2.8.1 Placement from other Banks and Financial Institutions

Placement from other Banks and Financial Institutions include profit bearing placements and Bangladesh Bank refinance. These items are brought to the financial statements at the gross value of the outstanding balance.

2.8.2 Deposits and Other Accounts

Deposits and other accounts include non-profit bearing Al-Wadeeah current deposits redeemable at call, bills payable, profit bearing on demand and special notice deposits, Mudaraba savings deposits, Mudaraba term deposits and Mudaraba scheme deposits. These items are brought to the financial statements at the gross value of the outstanding balance.

2.8.3 Mudaraba Perpetual Bond

With due approval from competent authority, Shahjalal Islami Bank PLC. raised Additional Tier-1 Capital through issuance of "SJIBL Mudaraba Perpetual Bond" for BDT 500 crore of which BDT 450 crore raised through private placement and BDT 50 crore raised through public offer in order to strengthen the capital base of the Bank. The average of latest available yearly deposit rate (1 year but < 2 year) of



scheduled Islamic banks published in Bangladesh Bank website plus a predetermined additional margin @ 2.50%. The range of return/profit is fixed from 6% to 10% and the payment of profit is made annually after the end of calendar year.

2.8.4 Mudaraba Subordinated Bond

The Bank issued floating rate non-convertible Mudaraba Subordinated Bond of BDT 400 crore (Fully redeemed), BDT 600 crore and BDT 500 crore after obtaining approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank. Mudaraba Subordinated Bonds were mainly issued to support and strengthen the capital base of the Bank under Tier-II, supplementary capital of Basel-III.

2.8.5 Trade Payables

Trade payables are any expenses incurred from vendors, suppliers or other third parties for goods or services provided in bringing the products to the customer.

2.8.6 Other Liabilities

Other liabilities comprise items such as provision for general investments, provision for investments in shares and securities, provision for taxation, profit payable, profit suspense, accrued expenses, obligation under finance lease, etc. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, income tax laws and internal policy of the Bank.

As per IAS 37: *Provisions, Contingent Liabilities and Contingent Assets*, the Bank recognises provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.

2.8.7 Taxation

Current Tax

Provision for current income tax has been made at 37.50% as prescribed in the Finance Act, 2024 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure and provisions as per Income Tax ACT, 2023 in compliance with IAS 12: *Income Taxes*.

Deferred Tax

Principle of Recognition

Deferred tax is recognised as income or an expense amount within the tax charge, and included in the net profit and loss account for the period. Deferred tax relating to items dealt with directly in equity is recognised directly in equity.

Recognition of Taxable Temporary Difference

A deferred tax liability is recognised for all taxable differences, except to the extent that the deferred tax liability arises from the initial recognition of goodwill; or the initial recognition of an asset or liability in a transaction which is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).

Recognition of Deductible Temporary Difference

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination; and at the time of the transaction, affects neither accounting profit nor taxable profit (tax loss).



Measurement

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2.9. Capital/Shareholders' Equity

Authorised Capital

Authorised capital is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association.

Paid-up Capital

Paid-up capital represents total amount of share capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of winding-up of the Bank, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to receive any residual proceeds of liquidation.

Statutory Reserve

Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of Section 24 of the Bank Companies Act, 1991 (amended thereon) until such reserve equals to its paid-up capital together with the share premium. Statutory reserve is transferred in yearly basis.

Non-controlling (minority) Interest

Non-controlling (minority) interest in business is an accounting concept that refers to the portion of a subsidiary company's stock that is not owned by the parent company. The magnitude of the minority interest in Shahjalal Islami Bank Securities Limited, a majority owned subsidiary (91.79%) of Shahjalal Islami Bank PLC. is very insignificant. Also, minority interest is reported on the consolidated profit and loss account as a share of profit belonging to the minority shareholders.

2.10. Contingencies and commitments

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognised because:

- It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised.

2.11. Operating Segment

As per IFRS 8 "Operating Segments", is a component of an entity:

- (a) that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity)
- (b) whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performances, and
- (c) for which discrete financial information is available.



2.12. Revenue Recognition

In line with IFRS 15: *Revenue from Contract with Customers*, income of the Bank has been recognised in the financial statements as follows:

Investment Income

Income from general investments is accounted for on accrual basis except for investments under Musharaka, Mudaraba, Bai-Salam, Ujarah (Khidmah & Wakalah for Islamic Credit Card) modes where the investment income is accounted for on realisation basis. The Bank does not charge any rent during the gestation period of investment against Hire Purchase under Shirkatul Melk (HPSM) mode of investment but it fixes the sale price of the asset at a higher level in such a way to cover its expected rate of return. Such income is recognised on realisation basis.

Profit/rent/compensation accrued on classified investments are suspended and accounted for as per circulars issued by Bangladesh Bank in this regard from time to time. At the time of recovery or regularisation of those investments the related income which was suspended and shown as a liability is taken as investment income (except compensation) as per circulars issued by Bangladesh Bank. As a result, the entire transferred amount to investment income from suspense during the year has already been included in the investment income of the Bank.

Profit on placement with other Banks & Financial Institutions is accounted for on accrual basis.

Income on Investments in Securities

Income on investments in securities is recognised on accrual basis. This income includes profit on Bangladesh Government Islamic Investment Bond (BGIIB), Bangladesh Government Investment Sukuk (BGIS), Mudaraba Perpetual Bond, Mudaraba Subordinated Bond, capital gain on investments in shares and dividend on investments in shares are also included in investment income.

Dividend Income on Shares

Dividend income from investments in shares is recognised when the Bank's right to receive dividend is established. It is recognised when-

- It is probable that the economic benefits associated with the transaction will flow to the entity; and
- The amount of the revenue can be measured reliably.

Fees, Commission and Exchange Income

Fees, commission and exchange income on services provided by the Bank are recognised as and when the related services are rendered. Commission charged to customers on letter of credit and letter of guarantee are credited to Income at the time of effecting the transactions.

Other Operating Income

Other operating income includes revenue from all other operating activities which are not related to the principal activities of the company, such as service charges, processing charge, maintenance charge and disposals income, etc.

Finance Income and Costs

Finance income comprises profit earned on outstanding financial assets and finance costs comprises profit expense arises on outstanding financial liabilities.

Profit Paid on Deposits

As per agreement between the Mudaraba depositors and the Bank in line with Mudaraba Principle, the Mudaraba depositors are entitled to get minimum 65% of the investment income earned through deployment of Mudaraba Fund as per weightage assigned to each type of Mudaraba deposit. In the year 2024, the Bank paid 75.47% of Investment Income earned through deployment of Mudaraba Fund. Mudaraba Depositors do not share any income derived from various banking services where their fund

is not involved and any income derived from investing Bank's equity and other cost free fund. Al-Wadeeah depositors do not share any income of the Bank. Profit is paid to Mudaraba Deposit accounts at provisional rate throughout the year. Final rates of profit of any accounting year are declared after finalization of Shari'ah Inspection report and certifying the Investment Income of the Bank by the statutory auditor.

Other Operating Expenses

All other operating expenses are provided for in the books of the accounts on accrual basis according to the IAS 1.

Zakat

Zakat is paid by the Bank at the rate of 2.58% (instead of 2.50% as the Bank maintains its Accounts following Gregorian Year) on the closing balances of Statutory Reserve, General Reserve (Retained Earnings).

Zakat is chargeable in the profit and loss account of the Bank as per "Guidelines for Conducting Islamic Banking" issued by Bangladesh Bank through BRPD circular no. 15 dated 09 November 2009.

2.13. Dividend Payments

Final dividend is recognised when it is approved by the shareholders in Annual General Meeting (AGM). The proposed dividend for the year 2024, therefore, has not been recognised as a liability however disclosed in the notes to the financial statements in accordance with IAS 10: *Events after the Reporting Period*. Dividend payable to the Bank's shareholders is recognised as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive the dividend is established.

2.14. Profit Suspense/Compensation Account & Shari'ah Non-Compliance Income

Profit/compensation accrued on classified investments is suspended and accounted for as per circulars issued by the Bangladesh Bank.

Moreover, income which is irregular (doubtful) as per Shari'ah is also not included in the distributable income of the Bank. The Bank charges compensation on unclassified overdue investments. Such compensation is not permissible as regular income of the Bank as per Shari'ah.

Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based Banks are also not credited to regular income since it is not permissible as per Shari'ah. Such doubtful income is being appropriated for charitable purpose through Shahjalal Islami Bank Foundation (a separate organisation).

2.15. Provision for Nostro Accounts

According to Banking Regulatory and Policy Department of Bangladesh Bank vide the circular letter no. 04 dated 12 April 2022, the Bank is not required to make provision regarding the unreconciled debit balance of Nostro accounts as on the reporting date in these financials as there are no unreconciled outstanding entries for 06 (six) months or more.

2.16. Foreign Currency Transactions

Functional and Presentation Currency

Functional currency: The currency of the primary economic environment in which the entity operates.

Presentation currency: The currency in which the financial statements are presented.

The Financial Statements have been presented based on the Bank's functional currency, Bangladesh Taka (BDT/Taka/Tk.). Functional currency of Offshore Banking Unit (OBU) is United States Dollar (USD/US\$).



Foreign Currency Translation

Transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions as per IAS 21: The Effects of Changes in Foreign Exchange Rates. At the Balance Sheet date, related assets and liabilities are converted to Taka using exchange rates prevailing on that date and incomes and expenses are translated using monthly average exchange rate.

Commitment

Contingent liabilities/commitments for letter of credit, letter of guarantee and acceptance denominated in foreign currencies have been expressed in Taka currency at revaluation rate.

2.17. Earnings per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS 33: *Earnings per Share*. Diluted Earnings per Share is not required to be calculated for the year, as there exists no dilution possibilities during the year.

2.18. Statement of Liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- a) Balance and Placement with other Banks and Financial Institutions are on the basis of their maturity term.
- b) Investments in shares and securities are on the basis of their residual maturity term.
- c) Investments are on the basis of their repayment/maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their adjustment.
- f) Placement from other Banks & Financial Institutions are as per their maturity/repayment term.
- g) Deposit and Other Accounts are on the basis of their maturity term, demand & time liability related guidelines of Bangladesh Bank and behavioral trend of encashment.
- h) Other long-term liabilities are on the basis of their maturity term. Provisions and other liabilities are on the basis of their expected settlement.

2.19. Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7: *Statement of Cash Flows*; and as prescribed by BRPD circular no. 14 dated 25 June 2003 & Guidelines for Conducting Islamic Banking issued by Bangladesh Bank vide BRPD circular no. 15 dated 09 November 2009. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash flows during the year have been classified as Operating Activities, Investing Activities and Financing Activities.

2.20. Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 and by following the guidelines of BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009.

2.21. Off-balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off-balance Sheet items.

2.22. Changes in Accounting Policies and Estimates

Accounting Policies, Changes in Accounting Estimates is applied in selecting and applying accounting policies, accounting for changes in estimates. Effect of changes of accounting estimates is included in

Profit and Loss account. Shahjalal Islami Bank PLC. did not change the accounting policies and accounting estimates during the year 2024.

2.23. Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2.24. Employee Benefits

Provident Fund (Defined Contribution Plan)

A "Defined Contribution Plan" is a post-employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefit is given to the eligible staffs of the Bank in accordance with the rules of the provident fund duly recognised by the National Board of Revenue of Bangladesh. The Fund is administered by the Board of Trustees and is funded by fixed contributions equally from the employees and the Bank. The fund is managed separately from the Bank's assets, as per rules of the fund & Section 399 of the Companies Act, 1994.

Gratuity Fund (Defined Benefit Plan)

Gratuity benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund Rules. The National Board of Revenue has approved the gratuity fund as a recognised gratuity fund and the fund is operated by a separate Board of Trustees. Employees are entitled to get the benefit after the completion of minimum 05 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay of every employee in service as per IAS 19: *Employee Benefits*. Gratuity fund is a "Defined Benefit Plan" and payable as per the modalities of the rules. Gratuity so calculated is transferred to the fund and charged to expenses of the Bank.

Other Employee Benefits

Superannuation Fund

"Shahjalal Islami Bank Limited Employees' Social Security - Superannuation Fund" commenced with effect from 01 January 2008. The purpose of the fund is to provide medical and death cum survival benefit in lieu of group insurance (death cum endowment). The fund shall be subscribed by the employees on monthly basis and with the contribution of the Bank.

Benevolent Fund

The Benevolent Fund for the regular and confirmed employees of Shahjalal Islami Bank Limited was established in the year 2007. This fund is mainly used for payment of scholarship to the meritorious students among the children of SJIBL's officers and sub-staff, to allow short-term quard/grant for the unexpected and certain needs of the staff of SJIBPLC and their family like accident, clinical treatment, marriage ceremony, etc.

Incentive Bonus

The Bank usually pay incentive bonus among its employees. This bonus amount is distributed among the employees on annual basis considering specific terms & policies of the Bank.

Hospitalization Insurance

The Bank operates a health insurance scheme to its confirmed employees and their respective spouses and children at rates provided in health insurance coverage policy.

Workers Profit Participation Fund

In consistent with widely accepted industry practice and in line with Section 11(1) of the Banking Companies Act, 1991 (as amended up to date) and subsequent clarification given by Bank & Financial



Institutions Division (BFID), Ministry of Finance, no provision has been made by the Bank in the reporting period against Workers Profit Participation Fund (WPPF).

2.25. Reconciliation:

i) Reconciliation of Books of Accounts

Books of accounts in regard to inter-Bank are reconciled and un-reconciled entries in case of inter-Branch transactions on the reporting date are not mentionable, which are, due to the time-gap before finalizing the same. Inter-Branch outstanding entries are less than 03 (three) months, details of which are disclosed in note no. 10a.5.

ii) Reconciliation of inter-bank accounts

Accounts with regard to interbank are reconciled regularly and there are no material differences which may affect the financial statements significantly.

2.26. Related Party Disclosures

A party is related to the company, if:

- i) directly or indirectly through one or more intermediaries, the party controls, is controlled by, or is under common control with the company; has an interest in the company that gives it significant influence over the company; or has joint control over the company;
- ii) the party is an associate;
- iii) the party is a joint venture;
- iv) the party is a member of the key management personnel of the Company or its parent;
- v) the party is a close member of the family of any individual referred to in (i) or (iv);
- vi) the party is an entity that is controlled, jointly controlled or significantly influenced by or for which significant voting power in such entity resides with, directly or indirectly, any individual referred to in (iv) or (v); or
- vii) the party is a post-employment benefit plan for the benefit of employees of the company, or of any entity that is a related party of the company.

Related Party Transactions

The Bank in its ordinary course of business undertook financial transactions with some entities or persons that fall within the definition of 'Related Party' as contained in IAS 24: *Related Party Disclosures* and relevant provisions of the Banking Companies Act, 1991 (as amended up to date) and Bangladesh Bank BRPD circular no. 14 dated 25 June 2003. As on the reporting date, the Bank had funded and non-funded exposures with its subsidiary and exposures to some related concerns of its Directors. Please refer to note no. 54 of financial statements for details of related party transactions.

2.27. Corporate Governance

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank, National Board of Revenue and Bangladesh Securities & Exchange Commission (BSEC). The Bank has also complied with all related International Financial Reporting Standards (IFRSs).

2.28. The Bank's Compliance with Related Pronouncement of Bangladesh Bank

i. Risk Management

Department of Off-site Supervision (DOS) of Bangladesh Bank issued circular no. 02 dated 15 February 2012 under Section 45 of the Bank Companies Act, 1991 on Risk Management Guidelines for Banks and instructed all scheduled Banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank. In addition, the Bank is also following relevant Bangladesh Bank guidelines on risk based capital adequacy, supervisory review process, stress testing and managing the Banking risks in other core risk areas.

The risk of a Bank is defined as the possibility of losses, financial or otherwise. The Risk Management of the Bank covers 6 (six) Core Risk Areas of Banking industry i.e., i) Internal Control



and Compliance Risk; ii) Foreign Exchange Risk; iii) Investment (Credit) Risk; iv) Asset Liability Management Risk; v) Money Laundering Risk; and vi) Information & Communication Technology Security Risk. The risk management procedures in the core risk areas have been devised in line with the core risk management guidelines of Bangladesh Bank. Core Risk Management Guidelines are periodically reviewed by the Bank, and Bangladesh Bank periodically inspects the implementation status of these guidelines and as per the reports of Bangladesh Bank, and Shahjalal Islami Bank PLC. is well compliant in Core Risk Management activities.

In line with instruction of Bangladesh Bank, SJIBPLC formed a Risk Management Division (RMD) to formulate risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, deciding acceptable level of risk and risk controlling by taking mitigating steps, Comprehensive Risk Management Report (CRMR), conducting monthly risk management meeting, stress testing and reporting the competent authority from time to time. It also reports to Bangladesh Bank on quarterly basis along with the CRMR, minutes of the monthly meeting and all other required supporting papers. Moreover, in compliance with the Banking Companies Act, 1991 (as amended up to date), Section 15 (Kha) and BRPD circular no. 11 dated 27 October 2013 of Bangladesh Bank, the Bank has constituted a Risk Management Committee comprising of 7 (seven) directors from the Board to formulate risk management policies, procedures and oversee the risk management activities of the Bank.

The prime objective of the Risk Management Committee is that the Bank takes well calculative Business Risk Policy for safeguarding the Bank's capital, its financial resources and profitability from various risks. In this context, the Bank implemented all the guidelines of Bangladesh Bank as under:

a) Investment (Credit) Risk Management

The management of specific investment risk is developed according to associated risk with individual business units. The investment risk management function ensures that appropriate policies are established and ensures compliance with the related sanction, monitoring procedures and controls at the business unit level. Investment exposures are aggregated from individual business units and are monitored on a regular basis.

Investment risks may be summarized as under:

- Difficulty in choosing core business.
- Failure in business of the customer.
- Encompassing a blend of Banking and non-Banking service.
- Investment either too liquid or of questionable quality.
- Competition from other commercial Banks.
- Security Control Risk.
- Market volatility both local and global.

Portfolio monitoring is carried out by asset quality, background of the customer, soundness and viability of his/her business and cash flow, etc., sector of the economy, cost of long-term financing to match with the return on long-term investment.

The Bank pays adequate emphasis on business risk than analysis of security risk because the security reduces the risk but does not always improve the quality of investment. Besides, the Bank addresses the Investment (Credit) risk guideline cited by the Bangladesh Bank.

As regards to other parts of the Banking business, the control staffs follow a pragmatic program of regular monitoring and follow-up.

b) Foreign Exchange Risk Management

The Financial Institutions' performance is directly related to Foreign Exchange Market. To ensure effective Foreign Exchange Risk Management, the Bank has wide scope in establishing



organizational structure and formulating Manual as per Guidelines of Bangladesh Bank. However, the Bank has already formulated a comprehensive manual. The Bank maintains various Nostro accounts in order to conduct operations in different currencies including BDT. The senior management of the Bank set limits for handling Nostro accounts' transactions that include time and amount limits. As per guidelines of Bangladesh Bank, the Foreign Exchange business should be audited internally to review the key control issues such as various limits, compliance requirements and statutory management.

c) Asset Liability Risk Management

The Asset Liability Management Committee (ALCO) that is formed with the senior executives headed by Managing Director conducted 12 (Twelve) meetings during the year 2024. The key agenda of the meetings were liquidity position, pricing, risk related to the Balance Sheet, maintaining CRR & SLR along with other BASEL liquidity ratio, Economic Outlook & Market Status and Rate of Profit (Interest). For managing Balance Sheet risk properly, the Bank has already prepared a policy Guidelines on the Asset Liability Management in light with the guidelines of Bangladesh Bank.

d) Money Laundering Risk Management

Shahjalal Islami Bank PLC. is taking preventive measures against money laundering and terrorist financing and proliferation financing in line with the Money Laundering Prevention Act, 2012 (amended 2015), Anti-Terrorism Act, 2009 (amended 2012 & 2013) and guidelines issued by the Bangladesh Financial Intelligence Unit (BFIU) from time to time. Shahjalal Islami Bank PLC. applies risk sensitive customer due diligence measures, monitors business relationship and keeps records in line with regulations. The Bank regularly collects the accurate and complete documentation of Know Your Customer (KYC) which enables the prudential prevention of money laundering. The Bank has formed Central Compliance Committee (CCC) headed by the Deputy Managing Director as Chief Anti-Money Laundering Compliance Officer (CAMLCO) and the committee established a robust AML/CFT Compliance Program comprising Policy, Procedure, Control and ensures implementation of the same through the trained personnel of Head Office and Branches & Sub-Branchees. The Bank has already subscribed Sanction Screening Software (S3), Adverse Media News, 'Seasearcher' service from Lloyd's List Intelligence for vessel tracking & container tracking and 'Global Trade Tracker (GTT)' from Zen Innovations AG, Switzerland in order to appetite money laundering risk.

e) Internal Control & Compliance Risk Management

Internal control is a process that ensures operational efficiency, reliability of financial reporting and compliance with applicable laws, regulations, policies for attainment of organizational objectives. The primary objective of Internal Control and Compliance of Shahjalal Islami Bank PLC. (SJIBPLC) is enabling the Bank to perform better, establish governance across the bank and add value by proper use of infrastructure and blending of available resources.

The Internal Control & Compliance Division (IC&CD) of SJIBPLC has been set up with the objective to provide independent advice & counselling and value added service to the management & authority of the bank for sustainable business growth by constant improvement of operational efficiency in all segment of performance. In order to carry out the mission, IC&CD of SJIBL is consisted of 03 (three) independent units namely Internal Audit & Inspection Unit, Compliance Unit and Monitoring Unit.

As a guideline in performing the responsibilities, SJIBPLC has drawn up its own 'Internal Control & Compliance Manual' in conformity to the "Guidelines on Internal Control & Compliance in Banks" provided by Bangladesh Bank. SJIBPLC has also introduced a separate "Compliance Policy" as per directives of Bangladesh Bank. Both the manual and policy are being reviewed & updated from time to time for betterment & best practices in the industry.

f) Information and Communication Technology Security Risk Management

According to BRPD circular no. 14 dated 23 October 2005 regarding "Guideline on ICT Security for Banks and Non-Bank Financial Institutions", BRPD circular no. 21 dated 20 May 2010, BRPD



circular no. 09 dated 17 September 2015 and BRPD circular no. 10 dated 19 June 2023 of Bangladesh Bank for maintaining "Guideline on ICT Security – Version 4.0", the Bank has followed IT Security Policy which deals operational risk, physical security control, potential for wide area disaster, data center disaster, recovery plan and backup/restore plan etc. The customers of SJIBPLC are enjoying 24 hours Banking facilities through Internet Banking and Mobile Application with different services like other bank fund transfer, utility bill payment, transfer to Mobile Financial Services (MFSs), etc. In addition, SWIFT, SJIBL Visa Debit and Credit Card, SMS Notification Services, Instabalance Call Service etc. facilities are also available. The Bank joined Q-Cash consortium under which ATM and POS services are being offered to its customers to meet the demand of time. Moreover, the Bank is running on technology-based total Banking solution module, i.e., core banking software. The Bank has introduced Agent Banking Services around all over the country targeting unbanked rural people to bring under formal banking services. For better and smooth management of its internal operations, the bank has developed different section using its in-house resources. The Bank formed a separate department named ICT Security Department to deal dedicatedly with ICT and Cyber Threats. In addition to this, up-to-date security solutions have been implemented to ensure confidentiality, integrity and availability of critical business data.

ii. Internal Audit & Inspection

The Internal Audit & Inspection independently and objectively evaluates and report on the effectiveness of the Bank's risk management, control and governance processes. The Head of Audit & Inspection Unit, although being a part of IC&CD administratively, is reporting directly to the Audit Committee of the Board and is responsible to the Audit Committee of the Board. Internal Audit & Inspection of SJIBPLC is being conducted based on Annual Audit Plan structured on a risk based approach and approved by the Audit Committee of the Board of Directors to provide vital information about risks and controls to assist the management in the following ways:

- a. Identification of gap in policy and procedures with the Business and its Operation.
- b. Identification of breach in policy and procedures against internal and regulatory policies & procedures.
- c. Assessment of qualitative and quantitative risk of the Business.
- d. Recommending remedial course of actions, where necessary.

Irregularities detected in the Bank's internal audit & inspection reports as well as external auditor's reports of the previous year have so far been rectified/regularized properly.

iii. Fraud and Forgeries

The Bank is operating its business by dealing with the public money. As a custodian of such money, the Bank have to set up strong internal control structure, introduce corporate governance, practice ethical standards in the Bank for safeguard & interest of the Stakeholders. Public confidence has been shaken when different types of malpractice, fraud and forgeries occurred in the Bank. Shahjalal Islami Bank PLC. is fully aware of its responsibility towards stakeholders specially depositors.

Shahjalal Islami Bank PLC. follows a stringent screening process while recruiting officers and staff. The prospective employees' family background/employment history/association are checked/cross checked in terms of integrity, attitude and behavioral pattern. The Bank has started to collect Police Clearance to know if the candidate had ever been engaged in anti-social or anti-state or detrimental/subversive activities. Check with Bangladesh Bank's Corporate Memory Management Systems for background check of experienced Bankers, Financial Institution's employees and verify National ID on-line. As a result, the Bank since its inception has seen comparatively very few cases of fraud and forgeries. Moreover, the Internal Control and Compliance Division (IC&CD) have been strengthened to remain ever vigilant. These have reduced the chances of fraudulent activities in Shahjalal Islami Bank PLC.



2.29. Audit Committee

According to BRPD circular no. 11 dated 27 October 2013, all banks are instructed to constitute an audit committee comprising of maximum 05 (five) members of the Board. The audit committee will assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plan set by board for the effective functioning of the Bank. The committee will review the financial reporting process, the system of internal control and management of the financial risk, the audit process and the Bank's process for monitoring compliance with laws and regulations and its own code of business conduct. The Board of Directors of the Bank formed an audit committee consisting of five members including three independent directors.

2.30. Compliance with Financial Reporting Standards as applicable in Bangladesh

The financial statements of the Bank have been prepared in accordance with the following International Financial Reporting Standards (IFRSs) & International Accounting Standards (IASs) as adopted by the Financial Reporting Council (FRC) and the requirements of the Banking Companies Act, 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank, the Companies Act, 1994. In case any requirement of the Banking Companies Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Banking Companies Act, 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail. Material deviations from the requirements of IFRSs are mentioned above under note no. 2.1.

Sl. No.	IAS No.	IAS Title	Compliance Status
1	1	Presentation of Financial Statements	Complied *
2	2	Inventories	Not Applicable
3	7	Statement of Cash Flows	Complied *
4	8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
5	10	Events after the Reporting Period	Complied
6	12	Income Taxes	Complied
7	16	Property, Plant & Equipment	Complied
8	19	Employee Benefits	Complied
9	20	Accounting for Government Grants and Discloser of Government Assistance	Not Applicable
10	21	The Effects of Changes in Foreign Exchanges Rates	Complied
11	23	Borrowing Costs	Not Applicable
12	24	Related Party Disclosures	Complied
13	26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
14	27	Consolidated and Separate Financial Statements	Complied
15	28	Investment in Associates	Not Applicable
16	33	Earnings per Share	Complied
17	34	Interim Financial Reporting	Complied
18	36	Impairment of Assets	Complied
19	37	Provisions, Contingent Liabilities and Contingent Assets	Complied *
20	38	Intangible Assets	Complied
21	40	Investment Property	Not Applicable
22	41	Agriculture	Not Applicable



Sl. No.	IFRS No.	IFRS Title	Compliance Status
1	1	First-time Adoption of International Financial Reporting Standards	Not Applicable
2	2	Share-based Payment	Not Applicable
3	3	Business Combinations	Complied
4	5	Non-current Assets Held for Sale and Discontinued Operations	Complied
5	6	Exploration for and Evaluation of Mineral	Not Applicable
6	7	Financial Instruments: Disclosures	Complied *
7	8	Operating Segments	Complied
8	9	Financial Instruments	Complied *
9	10	Consolidated Financial Statements	Complied
10	11	Joint Arrangements	Not Applicable
11	12	Disclosure of Interests in Other Entities	Not Applicable
12	13	Fair Value Measurement	Complied
13	14	Regulatory Deferral Accounts	Not Applicable
14	15	Revenue from Contracts with Customers	Complied
15	16	Leases	Complied
16	17	Insurance Contracts	Not Applicable
17	S1	General Requirements for Disclosure of Sustainability-related Financial Information	Complied *
18	S2	Climate-related Disclosures	Complied *

*Subject to departure disclosed in note no. 2.1.

2.31. Director's Responsibilities on Financial Statement

The directors are responsible for the preparation and fair presentation of the consolidated and separate financial statements in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards (IASs), The Banking Companies Act, 1991, The Companies Act, 1994, Financial reporting Act, 2015 and other related laws and regulations pertaining to the financial statement.

The Board of Directors accept their responsibility for the preparation and fair presentation of these financial statements.

2.32. Reporting Period

The Financial Statements cover one calendar year from 01 January to 31 December 2024.

2.33. Auditor of the Subsidiary

Name of the Subsidiary	Relationship	Name of the Auditor
Shahjalal Islami Bank Securities Limited	Subsidiary	M/s. K. M. Hasan & Co., Chartered Accountants



2.34. Events after the Reporting Period

Events after the Reporting Period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. The adjusting events are those that provide evidence of conditions that existed at the end of the reporting period and non-adjusting events are those that are indicative of conditions that arose after the reporting period. The non-adjusting events require disclosure in the notes to the Financial Statements considering their materiality. The detail of Events after the Reporting Period is given in Note No. 55 of these financial Statements.

2.35. Operating Environment

The Bank's operating environment during the year 2024 were impacted by a number of events primarily domestic issues like tight liquidity for both local and foreign currency, High inflation, foreign exchange interventions, high non-performing loans (NPLs), slow loan recoveries, sluggish deposit and credit growth, and increased public cash holdings stemming from diminished confidence in the banking sector. From time to time, the Government of Bangladesh and the local Central Bank (Bangladesh Bank) has issued various directives to manage impacts from these events which the Bank has followed. Management on regular basis review and monitor the global and country specific macro-economic situation and factor these issues into the decision making process.

2.36. Disclosure on IFRS S1 & IFRS S2

In line with global advancements in sustainability reporting, Shahjalal Islami Bank PLC recognizes the significance of providing transparent, reliable, and decision-useful information on sustainability-related and climate-related risks and opportunities. While implementation of these standards will follow a phase-wise approach as outlined in the relevant Bangladesh Bank circular, the Bank remains committed to progressively adopting the principles of IFRS S1 and S2 in its sustainability disclosures. With a strong focus on capacity building, system preparedness, and stakeholder engagement, the Bank aims to gradually integrate sustainability and climate-related information into its overall reporting framework. Simultaneously, it continues to align its strategies with national regulatory frameworks while working towards broader convergence with global best practices, including the ISSB standards.

2.37. Implementation of IFRS 9 – Expected Credit Loss (ECL) Framework

In line with BRPD Circular Letter No. 03 dated 23 January 2025 issued by Bangladesh Bank, Shahjalal Islami Bank PLC has initiated steps toward implementing the ECL-based investment classification and provisioning framework under IFRS 9. In this regard, the bank has presented the circular to the Board and formed the necessary committee to implement IFRS 9. The Bank is committed to full compliance by the stipulated deadline of 2027 and is currently working on system enhancements, capacity building, and model development to ensure a smooth transition.

2.38. Date of Authorization

The financial statements were authorized by the Board of Directors on 30 April 2025.

2.39. General Information

- i. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- ii. Figures of previous year have been rearranged wherever necessary to conform to current year's presentation.



		31.12.2024 Taka	31.12.2023 Taka
3. Consolidated Cash in Hand (including Foreign Currencies)			
Shahjalal Islami Bank PLC.	(Note-3a)	2,995,303,942	2,247,682,953
Shahjalal Islami Bank Securities Ltd.		-	-
		2,995,303,942	2,247,682,953
3a Cash in Hand of the Bank (including Foreign Currencies)			
In Local Currencies		2,929,154,053	2,233,502,027
In Foreign Currencies	(Note-3a.1)	66,149,889	14,180,926
		2,995,303,942	2,247,682,953
3a.1 In Foreign Currencies			
Foreign Currency	Amount in FC	Exchange Rate (Mid Rate)	
USD	519,799.87	120.0000	62,375,984
Euro	1,603.76	125.1360	200,688
SAR	111,800.00	31.9608	3,573,217
			66,149,889
			14,180,926
4. Consolidated Balance with Bangladesh Bank and its agent bank(s)			
Shahjalal Islami Bank PLC.	(Note-4a)	20,112,112,890	23,432,585,249
Shahjalal Islami Bank Securities Ltd.		-	-
		20,112,112,890	23,432,585,249
4a Balance with Bangladesh Bank and its agent bank(s) (including Foreign Currencies)			
Balance with Bangladesh Bank			
In Local Currencies		14,522,706,789	8,096,973,848
In Foreign Currencies		5,275,766,270	15,108,715,734
		19,798,473,059	23,205,689,582
Balance with Sonali Bank PLC. as agent of Bangladesh Bank			
In Local Currencies		313,639,831	226,895,667
In Foreign Currencies		-	-
		313,639,831	226,895,667
		20,112,112,890	23,432,585,249
4a.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) Requirements			
Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with Section 33 of the Banking Companies Act, 1991 (as amended up to date) and subsequent Circular No. 02 dated 10 December 2013 and MPD Circular No. 03 dated 09 April 2020.			
4a.2 Cash Reserve Ratio (CRR): 4.00% of Average Demand and Time Liabilities			
Required Reserve		11,103,102,000	9,920,444,000
Actual Reserve held with Bangladesh Bank (in Local Currencies)*		14,574,267,564	11,079,830,083
CRR Surplus		3,471,165,564	1,159,386,083
Maintained (%)		5.25%	4.47%
*Actual Reserve held with Bangladesh Bank (in Local Currencies) reported as per the statement of Bangladesh Bank. Minimum requirement of Daily Cash Reserve Ratio (CRR) has been maintained throughout the year.			
4a.3 Statutory Liquidity Ratio (SLR): 5.50% of Average Demand and Time Liabilities			
Required Reserve		15,347,716,000	13,644,581,000
Actual Reserve held	(Note-4a.4)	34,177,829,337	26,773,874,704
SLR Surplus		18,830,113,337	13,129,293,704
Maintained (%)		12.25%	10.79%
4a.4 Components of Statutory Liquidity Ratio			
Cash in Hand	(Note-3a)	2,995,303,942	2,247,682,953
Balance with Sonali Bank PLC. as agent of Bangladesh Bank	(Note-4a)	313,639,831	226,895,667
Excess CRR	(Note-4a.2)	3,471,165,564	1,159,386,083
Bangladesh Government Investment Sukuk (BGIS)	(Note-7a)	26,897,720,000	22,639,910,000
Refinance Fund (with Bangladesh Bank)	(Note-6a.1)	500,000,000	500,000,000
		34,177,829,337	26,773,874,704
5. Consolidated Balance with Other Banks and Financial Institutions			
Inside Bangladesh			
Shahjalal Islami Bank PLC.	(Note-5a.1)	7,248,803,296	2,217,432,070
Shahjalal Islami Bank Securities Ltd.		260,362,016	386,922,871
		7,509,165,312	2,604,354,941
Less: Inter Company Transaction		150,140,409	363,822,654
		7,359,024,903	2,240,532,287



		31.12.2024 Taka	31.12.2023 Taka	
Outside Bangladesh				
Shahjalal Islami Bank PLC.	(Note-5a.2)	5,125,346,839	1,754,675,394	
Shahjalal Islami Bank Securities Ltd.		-	-	
		5,125,346,839	1,754,675,394	
		12,484,371,742	3,995,207,681	
5a Balance with Other Banks and Financial Institutions of the Bank				
Inside Bangladesh	(Note-5a.1)	7,248,803,296	2,217,432,070	
Outside Bangladesh	(Note-5a.2)	5,125,346,839	1,754,675,394	
		12,374,150,135	3,972,107,464	
5a.1 Inside Bangladesh				
Current Account				
Sonali Bank PLC. (other than as agent of Bangladesh Bank)		91,297,443	21,302,328	
National Bank Limited (Narayangonj Branch)		2,489	2,489	
Standard Chartered Bank (Uttara Branch)		19,353,292	22,360,413	
Agrani Bank PLC. (Islami Banking Wing)		12,451,735	12,089,358	
Offshore Banking Unit		21,901,069	6,787,150	
		145,006,029	62,541,738	
Less: Offshore Banking Unit		21,901,069	6,787,150	
		123,104,960	55,754,588	
Mudaraba Special Notice Deposit				
Export Import Bank of Bangladesh Limited		4,422,468	8,445,528	
Trust Bank Limited (Dilkusha Corporate Branch)		37,883,377	8,991,763	
Prime Bank PLC. (Islami Banking Branch)		10,113,384	400,364,546	
Social Islami Bank PLC.		248,184	6,196,767	
Agrani Bank PLC. (Islami Banking Wing)		244,040,893	191,962,879	
AB Bank PLC. (Islami Banking Branch)		24,252	24,827	
Jamuna Bank PLC. (Naya Bazar Islami Banking Branch)		3,107,811	3,133,941	
Bank Alfalah (Islami Banking Branch)		2,766,501	2,760,825	
Al-Arafah Islami Bank PLC.		6,578,214	6,472,287	
Southeast Bank PLC. (Islami Banking Branch)		1,000,270,822	171,337	
City Bank PLC. (Islamic Banking Branch)		1,305,826,182	5,771,963	
Islami Bank Bangladesh PLC.		187,382	22,121,217	
Mercantile Bank PLC. (Islami Wing Main Branch)		700,092,705	94,775	
Premier Bank PLC. (Mohakhali Branch-Islami Banking Wing)		428,476	421,611	
Dhaka Bank PLC. (Islami Banking Branch)		8,423,458	501,318,148	
Midland Bank PLC. (Islami Banking Branch)		301,469,421	1,510,583	
United Commercial Bank PLC. (Islami Banking Branch)		796,226	843,860	
Mutual Trust Bank PLC. (Islami Banking Branch)		538,158	521,596	
National Credit and Commerce Bank PLC.-Islamic Banking Branch Gulshan		3,498,440,995	1,000,500,000	
		7,125,658,908	2,161,628,453	
Mudaraba Savings Deposit				
Social Islami Bank PLC.		21,627	18,587	
Al-Arafah Islami Bank PLC.		1,921	15,061	
Islami Bank Bangladesh PLC.		15,881	15,381	
		39,429	49,029	
		7,248,803,296	2,217,432,070	
5a.2 Outside Bangladesh (Nostro Accounts) [as at 31 December 2024]				
Current Account	Currency	F.C.Amount	Rate	Amount in Taka
Standard Chartered Bank, NY	USD	5,957,749.94	120.0000	714,929,993
Mashreq Bank PSC, NY	USD	6,039,387.40	120.0000	724,726,488
Standard Chartered Bank, Mumbai	USD	222,198.53	120.0000	26,663,824
Habib American Bank, USA	USD	637,965.19	120.0000	76,555,823
ICICI Bank, Hong Kong	USD	31,857.22	120.0000	3,822,866
WACHOVIA BANK, NY, USA	USD	3,030,723.65	120.0000	363,686,838
Commerzbank AG Frankfurt	USD	703,535.14	120.0000	84,424,217
Bank Aljazira	USD	770.80	120.0000	92,496
JPMorgan Chase Bank N.A., NY, USA	USD	18,335,025.18	120.0000	2,200,203,022
Citibank N.A., NY, USA	USD	1,114,107.19	120.0000	133,692,863
Sonali Bangladesh UK Ltd.	USD	71,392.00	120.0000	8,567,040
AB Bank Ltd. Mumbai	ACUD	1,086,869.88	120.0000	130,424,386
Standard Chartered Bank, Mumbai	ACUD	928,617.43	120.0000	111,434,092
Standard Chartered Bank, Colombo	ACUD	7,762.01	120.0000	931,441
ICICI Bank, Mumbai	ACUD	121,996.60	120.0000	14,639,592
Habib Metropolitan Bank Ltd.	ACUD	239,411.52	120.0000	28,729,382
United Bank of India, Kolkata	ACUD	216,792.52	120.0000	26,015,102
Sonali Bank Ltd. ACU, Kolkata	ACUD	236,648.82	120.0000	28,397,858
Bank of Bhutan Ltd. Main Branch	ACUD	26,767.24	120.0000	3,212,069
AXIS Bank Ltd. India	ACUD	540,461.30	120.0000	64,855,356
MCB Bank Limited	ACUD	200,843.28	120.0000	24,101,194
HDFC Bank Ltd. Mumbai	ACUD	779,421.67	120.0000	93,530,600



Current Account	Currency	F.C. Amount	Rate	Amount in Taka
Nabil Bank Limited, Kathmandu, Nepal	ACUD	35,732.19	120.0000	4,287,863
Standard Chartered Bank, Frankfurt	EURO	91,135.96	125.1360	11,404,389
Commerzbank AG	EURO	441,472.32	125.1360	55,244,080
JPMorgan Chase AG, Frankfurt	EURO	384,986.20	125.1360	48,175,633
Sonali Bangladesh UK Ltd.	EURO	10,000.00	125.1360	1,251,360
Standard Chartered Bank, Tokyo	YEN	11,315,822.71	0.7606	8,606,815
Habib Bank AG Zurich	CHF	37,743.11	133.2000	5,027,382
ICICI Bank, Canada	CAD	13,263.64	83.2697	1,104,459
Bank Aljazira, KSA	SAR	1,370,741.99	31.9608	43,810,011
Riyad Bank, KSA	SAR	758,441.37	31.9608	24,240,393
Standard Chartered Bank, London	GBP	52,627.70	150.9600	7,944,678
JPMorgan Chase Bank N.A., London	GBP	15,911.07	150.9600	2,401,935
Sonali Bangladesh UK Ltd.	GBP	10,000.00	150.9600	1,509,600
Mashreq Bank PSC, UAE	AED	1,106,713.84	32.6717	36,158,223
Emirates Islamic Bank PJSC, Dubai	AED	57,269.50	32.6717	1,871,092
Standard Chartered Bank, China	CNY	527,389.01	16.4440	8,672,385
				5,125,346,839

Currency-wise Distribution:

Foreign Currency

USD
ACUD
EURO
YEN
CHF
CAD
SAR
GBP
AED
CNY

Amount in Taka	Composition
4,337,365,469	84.63%
530,558,935	10.35%
116,075,463	2.26%
8,606,815	0.17%
5,027,382	0.10%
1,104,459	0.02%
68,050,404	1.33%
11,856,213	0.23%
38,029,314	0.74%
8,672,385	0.17%
5,125,346,839	100%

Please see **Annexure-C** for detailed comparative statement of 2024 & 2023 of foreign currency amount and rate thereof.

- 5a.3 In accordance with Bangladesh Bank Foreign Exchange Policy Department, Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005, the quarterly review of Nostro Accounts for the quarter ended 31 December 2024 reflect the true state of the Nostro Account entries recorded correctly and after review a separate audit certificate has also been given by the Auditor. The status of all outstanding unmatched entries is given below:

As at 31 December 2024

Up to 3 months
More than 03 months but less than 06 months
More than 06 months but less than 09 months
More than 09 months but less than 12 months
More than 12 months

As per Bank's Book				As per Correspondents' Book			
Debit Entries		Credit Entries		Debit Entries		Credit Entries	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
13	11,079,676	611	27,435,105	24	8,653,850	554	50,490,236
	-	-	-		-	-	-
	-	-	-		-	-	-
	-	-	-		-	-	-
	-	-	-		-	-	-
13	11,079,676	611	27,435,105	24	8,653,850	554	50,490,236

As at 31 December 2023

Up to 3 months
More than 03 months but less than 06 months
More than 06 months but less than 09 months
More than 09 months but less than 12 months
More than 12 months

As per Bank's Book				As per Correspondents' Book			
Debit Entries		Credit Entries		Debit Entries		Credit Entries	
No.	Amount	No.	Amount	No.	Amount	No.	Amount
6	5,850,000	347	12,170,788	23	6,426,885	471	20,854,089
	-	-	-		-	-	-
	-	-	-		-	-	-
	-	-	-		-	-	-
	-	-	-		-	-	-
6	5,850,000	347	12,170,788	23	6,426,885	471	20,854,089

31.12.2024	31.12.2023
Taka	Taka

- 5a.4 Maturity-wise groupings of Balance with Other Banks and Financial Institutions

On Demand
Not more than 03 months
More than 03 months but less than 01 year
More than 01 year but less than 05 years
More than 05 years

123,108,508.19	55,759,001
12,251,041,627	3,916,348,463
-	-
-	-
-	-
12,374,150,135	3,972,107,464

6. Consolidated Placement with Other Banks & Financial Institutions

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-6a)

20,405,585,416	14,115,801,566
-	-
20,405,585,416	14,115,801,566



		31.12.2024 Taka	31.12.2023 Taka
6a Placement with Other Banks & Financial Institutions of the Bank			
Placement with Other Banks	(Note-6a.1)	19,350,585,416	13,060,801,566
Placement with Financial Institutions	(Note-6a.2)	1,055,000,000	1,055,000,000
		20,405,585,416	14,115,801,566
6a.1 Placement with other Banks			
Mudaraba Term Deposits-Other Banks			
ICB Islamic Bank Limited		310,585,416	310,801,566
Export Import Bank of Bangladesh PLC.		1,000,000,000	3,250,000,000
Bangladesh Bank (Refinance Fund)		500,000,000	500,000,000
Pubali Bank PLC. (Islami Banking Wing)		2,000,000,000	1,000,000,000
Standard Bank PLC.		2,000,000,000	1,000,000,000
The Premier Bank PLC. (Islami Banking Wing)		1,500,000,000	2,000,000,000
Jamuna Bank PLC. (Islami Banking Branch)		-	3,000,000,000
National Credit and Commerce Bank PLC. (Islami Banking Branch)		-	2,000,000,000
Social Islami Bank PLC.		1,000,000,000	-
United Commercial Bank PLC. (Islami Banking Branch)		1,000,000,000	-
Mercantile Bank PLC. (Islami Banking Wing)		600,000,000	-
Islami Bank Bangladesh PLC		2,000,000,000	-
		11,910,585,416	13,060,801,566
FC Mudaraba Term Deposits-Other Banks			
United Commercial Bank PLC. (Islami Banking Branch)		3,840,000,000	-
Mutual Trust Bank PLC. (Islami Banking Branch)		3,600,000,000	-
		7,440,000,000	-
		19,350,585,416	13,060,801,566
6a.2 Placement with Financial Institutions			
Mudaraba Term Deposits-Financial Institutions			
Industrial and Infrastructure Development Finance Company Limited		135,000,000	135,000,000
Union Capital Limited		250,000,000	250,000,000
Phoenix Finance & Investments Limited		370,000,000	370,000,000
Premier Leasing International Limited		300,000,000	300,000,000
		1,055,000,000	1,055,000,000
		20,405,585,416	14,115,801,566
6a.3 Maturity-wise groupings of Placement with Other Banks and Financial Institutions			
On Demand		-	-
Not more than 03 months		20,095,000,000	13,805,000,000
More than 03 months but not more than 01 year		-	-
More than 01 year but not more than 05 years		310,585,416	310,801,566
More than 05 years		-	-
		20,405,585,416	14,115,801,566
7. Consolidated Investments in Shares & Securities			
Government			
Shahjalal Islami Bank PLC.	(Note-7a.i)	27,462,412,000	24,639,910,000
Shahjalal Islami Bank Securities Ltd.		-	-
		27,462,412,000	24,639,910,000
Others			
Shahjalal Islami Bank PLC.	(Note-7a.ii)	8,838,299,753	7,310,952,402
Shahjalal Islami Bank Securities Ltd.		2,093,255,676	2,131,804,878
		10,931,555,429	9,442,757,280
		38,393,967,429	34,082,667,280
7a Investments in Shares & Securities of the Bank			
i) Government			
Bangladesh Government Investment Sukuk (BGIS)	(Note-7a.3)	26,897,720,000	24,639,910,000
Bangladesh Government Shariah based Special Bond	(Note-7a.2)	564,692,000	-
		27,462,412,000	24,639,910,000
ii) Others			
Mudaraba Perpetual Bond	(Note-7a.4)	1,527,284,492	1,527,284,492
Mudaraba Subordinated Bond	(Note-7a.5)	3,940,000,000	2,360,000,000
Beximco Green Sukuk Al Istisna'a		646,672,900	652,658,200
Investments in Shares & Securities	(Note-7a.6)	2,724,342,361	2,771,009,710
		8,838,299,753	7,310,952,402
		36,300,711,753	31,950,862,402



	31.12.2024 Taka	31.12.2023 Taka
7a.1 Maturity-wise groupings of Investments in Shares & Securities		
On Demand	-	-
Not more than 03 months	200,000,000	200,000,000
More than 03 months but less than 01 year	4,091,015,261	4,143,667,910
More than 01 year but less than 05 years	30,482,412,000	26,079,910,000
More than 05 years	1,527,284,492	1,527,284,492
	36,300,711,753	31,950,862,402
7a.2 In an initiative aimed to clear Bangladesh Government outstanding liabilities to private power plants, government Issued special bonds in January, 2024 for 5 years tenure and allotted this bond to different bank against their exposure to the private power plants for meet their financial obligations.		
7a.3 Sukuk is an Islamic financial certificate, similar to a conventional bond, and structured to generate returns in compliance with Islamic finance principles. The government raised the fund through issuing the Bangladesh Government Investment Sukuk (BGIS) in December 2020 & June 2021 for Tk. 80 billion for implementation of a water-supply project titled "Safe Water Supply for the Whole Country" @4.69% for 5 years' tenure and in December 2021 for Tk. 50 billion for a project titled "Need Based Infrastructure Development of Government Primary School Project (1st Phase)" @4.65% for 5 years' tenure, in April 2022 for Tk. 50 billion for a project titled "IRIDP-3 Social Impact Sukuk" @4.75% for 5 years' tenure and in June 2024 for Tk. 10 billion for a project titled "CDWSP Social Impact Sukuk" @10.40% for 5 years' tenure. SJIBL, in view of diversifying its investment portfolio, maintaining Statutory Liquidity Ratio (SLR) requirement as well as pile up Stock of High Quality Liquidity Assets, participated in all 03 (three) auctions and received an allocation for investment of (i) in December 2020 Tk. 369.56 crore (Taka three hundred sixty-nine crore and fifty-six lac only) fixed rental rate @4.69% per annum (ii) in June 2021 Tk. 496.20 crore (Taka four hundred ninety-six crore and twenty lac only) fixed rental rate @4.69% per annum and (iii) in December 2021 Tk. 614.01 crore (Taka six hundred fourteen crore and one lac only) fixed rental rate @4.65% per annum (iv) in April 2022 Tk. 984.22 crore (Taka nine hundred eighty four crore and twenty two lac only) fixed rental rate @4.75% per annum (v) in June 2024 Tk. 225.78 crore (Taka two hundred twenty five crore and seventy eight lac only) fixed rental rate @10.40% per annum.		
7a.4 Mudaraba Perpetual Bond Islami Bank Bangladesh PLC. Al-Arafah Islami Bank PLC.	1,077,284,492 450,000,000 1,527,284,492	1,077,284,492 450,000,000 1,527,284,492
7a.5 Mudaraba Subordinated Bond		
IBBL Mudaraba Subordinated Bond	-	200,000,000
IBBL 3rd Mudaraba Subordinated Bond	840,000,000	1,360,000,000
AIBL 3rd Mudaraba Subordinated Bond	600,000,000	800,000,000
IBBPLC 5th Mudaraba Subordinated Bond	2,500,000,000	-
	3,940,000,000	2,360,000,000
7a.6 Investments in Shares & Securities (at cost)		
Quoted		
The ACME Laboratories Limited	67,720,872	49,116,095
Active Fine Chemicals Ltd.	60,709,192	60,709,192
Aftab Automobiles Limited	54,174,441	72,694,437
AIBL 1st Islamic Mutual Fund	44,927,560	72,760,284
Dhaka Electric Supply Company Ltd.	125,754,826	125,754,826
Export Import Bank of Bangladesh PLC.	158,153,884	158,148,898
Generation Next Fashions Limited	25,741,813	25,741,813
Meghna Petroleum Limited	20,719,351	103,596,757
RAK Ceramics (Bangladesh) Limited	49,814,878	49,814,878
Square Textile Ltd.	100,604,069	82,481,825
The Dacca Dyeing & Mfg. Co. Limited	102,948,339	102,948,339
Titas Gas Transmission and Distribution Co. Ltd	240,881,514	240,881,514
Prime Islami Life Insurance Ltd.	47,262,250	47,262,250
Singer Bangladesh Limited	88,910,881	88,910,881
Square Pharmaceuticals Ltd.	188,977,997	188,977,997
Silva Pharmaceuticals Limited	48,788,156	48,788,156
Robi Axiata Limited	142,756,117	142,756,117
Linde Bangladesh Ltd.	75,143,517	75,143,517
Power Grid Company of Bangladesh Ltd.	123,322,659	123,322,659
Lub-rref (Bangladesh) Limited	69,212,179	69,212,179
Mir Akhter Hossain Limited	95,652,768	87,290,575
ACI Limited	44,635,402	44,635,402
ACI Formulations Limited	91,841,140	91,841,140
Grameenphone Ltd.	79,366,868	14,420,277
Apex Tannery Limited	13,619,478	13,619,478
BSRM Steels Limited	6,666,609	6,666,609
Aamra Technologies Limited	6,642,625	6,642,625
ADN Telecom Limited	6,603,045	13,232,555
Crown Cement PLC.	37,148,434	27,526,229
Energypac Power Generation Limited	29,171,775	29,171,775
Global Islami Bank Limited	13,173,669	13,173,670
IFAD Autos Limited	24,142,177	24,142,177
LafargeHolcim Bangladesh Limited	110,211,607	110,074,700
Summit Alliance Port Limited	45,420,021	48,240,857
Agricultural Marketing Company Ltd. (Pran)	16,586,180	16,586,180
Bashundhara Paper Mills Limited	55,038,573	28,595,419



JMI Hospital Requisite Manufacturing Limited
LankaBangla Securities Limited
Fareast Islami Life Insurance Co. Ltd.
Union Bank Limited
Eastern Housing Limited
Shasha Denims Limited
Agro Organica PLC
Agni Systems Ltd.
The IBN SINA Pharmaceutical Industry Ltd.
MJL Bangladesh Limited
IT Consultants Limited
BDCOM Online Ltd.

i) Total

Un-Quoted

Investment A/C - SWIFT Membership Share
CWT - Community Bank Shariah Fund

ii) Total

Grand Total

Please see **Annexure-A** for details regarding unrealised gain/(loss).

8. Consolidated Investments

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-8a)

Less: Inter Company Transaction

Bills Purchased and Discounted

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-8a)

8a Investments of the Bank

Country-wise Classification of Investments:

Inside Bangladesh

Gross Murabaha, Bai-Muajjal etc. 262,528,238,728 241,304,576,445
Less: Profit receivable on Murabaha, Bai-Muajjal etc. (Mark-up profit or unearned income) 12,765,302,884 9,621,476,865
Net Murabaha, Bai-Muajjal etc. 249,762,935,844 231,683,099,579
Net Bills Purchased and Discounted (Note-8a.2) 19,183,548,819 10,067,701,645

Outside Bangladesh

As per letter # 178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of BRPD Circular Letter # 04 dated 04 January 2021 and BRPD Circular Letter # 35 dated 06 July 2021, the current status of the Bank is as follows: [Following information is furnished on the basis of data during the period from January to December 2024]

Particulars	Compliance of BRPD Circular Letter # 04*		Compliance of BRPD Circular Letter # 35**	
	No. of Files	% of Compliance	No. of Files	% of Compliance
Complied Files	592	99%	592	100%
Total Files	601		592	

* BRPD Circular Letter # 04: Regarding the collection of audited financial statements and statutory audit report for sanctioned/renewed investments. [According up to date Gazette]

** BRPD Circular Letter # 35: Regarding the verification of audited financial statements through Document Verification System (DVS) developed by ICAB.

8a.1 Maturity-wise Classification of Investments

With a residual maturity of:

Re-payable on Demand
Not more than 03 months
Over 03 months but not more than 01 year
Over 01 year but not more than 05 years
Over 05 years

8a.2 Bills Purchased and Discounted

Payable inside Bangladesh
Payable outside Bangladesh
Gross Bills Purchased and Discounted
Less: Profit receivable on Bills Purchased and Discounted
Net Bills Purchased and Discounted



8a.3 Maturity-wise Classification of Bills Purchased and Discounted

Re-payable:

Within 01 month
Over 01 month but less than 03 months
Over 03 months but less than 06 months
06 months or more

31.12.2024 Taka	31.12.2023 Taka
3,926,872,443	2,060,858,527
5,473,066,478	2,872,315,279
3,982,504,735	2,090,054,861
5,801,105,163	3,044,472,977
19,183,548,819	10,067,701,645

8a.4 Investments on the basis of significant concentration

Investments to allied concern of Directors (Note-54.5)
Investments to Executives/Officers
Investments to Customer Groups
Industrial Investments
Others

1,857,410,253	2,159,203,672
2,495,585,136	2,322,427,437
91,089,366,029	85,566,745,800
173,495,366,091	151,702,219,743
8,757,154	204,573
268,946,484,663	241,750,801,224

Investments allowed to single person/counterparty or a group which is equal to or greater than 10% of Bank's total capital:

Total outstanding amount to such customers at end of the year : 145,312.2 million 92,798.43 million
Number of such types of customers : 26 18
Amount of Classified Investments thereon : Nil Nil
Measures taken for recovery : Not applicable Not applicable

The amount represents the sum of total investments (both Funded and Non-Funded) to single person/counterparty or a group equal to or greater than Tk. 3,718.62 million which is computed @ 10% and above of total capital of the bank, i.e. Tk. 37,186.19 million (Note-17.5.c) as at 31 December 2024.

For details, please refer to **Annexure-D**.

8a.5 Sector-wise Classification of Investments

Sector	As at 31 December 2024		As at 31 December 2023	
	Amount	Composition	Amount	Composition
Agriculture & Fishing	3,032,233,842	1.13%	4,467,865,168	1.85%
Cotton & Textile	33,199,074,793	12.34%	26,633,433,551	11.02%
Garments	48,806,993,229	18.15%	39,378,266,173	16.29%
Cement	4,072,551,645	1.51%	5,257,315,762	2.17%
Pharmaceuticals & Chemicals	9,884,368,982	3.68%	9,135,491,903	3.78%
Real Estate	12,977,750,578	4.83%	11,212,553,931	4.64%
Transport	2,324,784,347	0.86%	2,883,543,801	1.19%
Information Technology	712,580,754	0.26%	865,370,411	0.36%
Non Banking Financial Institutions	1,594,972,359	0.59%	1,578,334,825	0.65%
Steel & Engineering	12,873,897,769	4.79%	11,671,713,531	4.83%
Food Processing & Beverage	18,001,325,616	6.69%	18,110,469,677	7.49%
Power & Energy	6,834,234,692	2.54%	6,566,545,477	2.72%
Paper & Paper Products	2,373,410,521	0.88%	1,688,411,848	0.70%
Plastic & Plastic Product	9,480,050,296	3.52%	7,615,154,477	3.15%
Electronics	9,289,386,343	3.45%	7,713,996,513	3.19%
Leather & Footware	6,089,982,950	2.26%	5,757,106,650	2.38%
Wood & Woor Product	3,041,072,872	1.13%	3,292,557,569	1.36%
Jute & Jute Goods	2,573,664,019	0.96%	1,988,044,248	0.82%
Ship Building & Breaking	985,740,738	0.37%	749,526,964	0.31%
Services Industries	9,186,133,256	3.42%	8,171,433,036	3.38%
Trading	37,904,632,749	14.09%	32,412,143,604	13.41%
Construction incl. Work Order Financing	17,585,401,983	6.54%	18,024,090,858	7.46%
Share business	1,430,741,444	0.53%	1,942,575,673	0.80%
Consumer Financing	1,803,672,407	0.67%	1,435,600,756	0.59%
Staff Investment	2,495,585,136	0.93%	2,322,427,437	0.96%
Others	10,392,241,343	3.86%	10,876,827,381	4.50%
Total	268,946,484,663	100.00%	241,750,801,224	100.00%

Incompliance with Bangladesh Bank SMESPD circular No.-05 dated 14 August 2022; CMSME Cluster Financing position are as follow:

Cluster's Category	Outstanding as on 31.12.2024
Agro/Food processing and Agri Machinery Manufacturing Clusters	765,857,000
Ready Made Garments (RMG), Knitwear, Designe & Personal Wear Clusters	1,906,175,000
ICT Clusters	16,750,000
Leather & Leather goods Clusters	1,846,190,000
Light Engineering Clusters	144,300,000
Jute & Jute products Cluster	835,568,000
Plastic Industry & Other Synthetics Clusters	366,513,000
Tours & Travel Clusters	135,140,000
Home Textile Clusters	196,761,000
Automobile manufacturing & Repairing Clusters	106,008,000
Tant & Handicrafts Clusters	50,576,000
Energy efficient equipment production Clusters	308,586,000
Cosmetics & Toiletries Clusters	6,000,000
Furniture Clusters	12,800,000
Mobile/Computer/Television Servicing	8,500,000



Cluster's Category	Outstanding as on 31.12.2024
Chatal/Rice Mill	1,496,235,500
Sea Fish	353,650,000
Stone Crusher Mill	116,573,000
Shrimp	69,150,000
Total	8,741,332,500

8a.6 Geographical Location-wise Investments

Area	As at 31 December 2024		As at 31 December 2023	
	Amount in Taka	Composition	Amount in Taka	Composition
i) Inside Bangladesh				
a. In Urban Areas				
Dhaka	207,025,689,597	78.83%	179,707,350,671	76.31%
Chattogram	37,146,910,123	14.14%	37,397,934,138	15.88%
Sylhet	1,813,591,340	0.69%	1,806,869,226	0.77%
Rajshahi	4,649,000,239	1.77%	5,586,639,032	2.37%
Rangpur	1,811,547,348	0.69%	1,474,925,868	0.63%
Khulna	7,719,818,832	2.94%	7,036,410,476	2.99%
Barishal	791,138,494	0.30%	818,734,426	0.35%
Mymensingh	1,677,667,973	0.64%	1,652,613,371	0.70%
Sub-total	262,635,363,945	100%	235,481,477,207	100%
b. In Rural Areas				
Dhaka	4,576,716,749	72.52%	4,572,480,073	72.93%
Chattogram	1,001,878,631	15.87%	948,805,865	15.13%
Sylhet	159,822,772	2.53%	135,053,946	2.15%
Rajshahi	154,557,642	2.45%	130,138,268	2.08%
Khulna	107,314,069	1.70%	106,814,095	1.70%
Barishal	94,456,110	1.50%	131,823,448	2.10%
Mymensingh	216,374,744	3.43%	244,208,322	3.90%
Sub-total	6,311,120,718	100%	6,269,324,017	100%
ii) Outside Bangladesh				
Total	268,946,484,663	100%	241,750,801,224	100%
			31.12.2024	31.12.2023
			Taka	Taka

8a.7 Mode-wise Investments

Mode of Investment	Amount in Taka	Amount in Taka
Bai-Murabaha	14,699,994,200	13,012,917,662
Bai-Muajjal	113,301,592,324	118,366,893,919
Hire Purchase Under Shirkatul Melk	80,658,866,771	69,026,504,210
Ijara	802,249,548	1,035,002,170
Bai-Salam	7,477,474,548	5,894,308,296
Mudaraba	13,557,370,971	6,028,704,733
Investment for EDF	30,215,091,188	22,477,359,488
Quard	1,884,401,587	1,228,413,176
IDBP	39,676,526	3,700,567,115
FDBP	882,173,076	289,012,074
Musharaka Inland Documentary Bill	4,781,279,499	146,159,322
Islamic Credit Card Investment	646,314,424	544,959,058
Total	268,946,484,663	241,750,801,224

8a.8 Grouping of Investments as per Classification Rules of Bangladesh Bank

Status	As at 31 December 2024		As at 31 December 2023	
	Amount in Taka	Composition	Amount in Taka	Composition
Unclassified:				
Standard (including Staff Investment)	243,860,558,497	90.67%	228,103,291,862	94.35%
Special Mention Account (SMA)	3,894,871,469	1.45%	2,958,491,472	1.22%
Sub-total	247,755,429,966	92.12%	231,061,783,334	95.58%
Classified				
Substandard	1,394,562,281	0.52%	209,076,852	0.09%
Doubtful	658,127,551	0.24%	191,468,005	0.08%
Bad or Loss	19,138,364,864	7.12%	10,288,473,033	4.26%
Sub-total	21,191,054,697	7.88%	10,689,017,890	4.42%
Grand Total	268,946,484,663	100.00%	241,750,801,224	100.00%



8a.9 Particulars of Provision for Investments

Status	Basis for Provision	Rate	31.12.2024 Taka	31.12.2023 Taka
Standard:				
Unclassified (excluding Staff Investments)	164,364,347,542	1% (ex. RSDL BB NOC)	1,643,643,475	1,551,328,967
Staff Investments	2,495,585,136	0%	-	-
Consumer Financing (other than HF & LP)	3,439,185,615	2%	68,783,712	21,468,469
Small & Medium Enterprise	59,274,721,083	0.25%	148,186,803	149,054,908
Housing Finance (HF)	12,316,974,398	1%	123,169,744	66,687,156
Loan for Professionals (LP)	12,098,124	2%	241,962	679,690
Share Business	1,427,507,491	1%	14,275,075	18,334,885
Short Term Agri Credit	20,195,323	1%	201,953	7,389
Islamic Credit Card	509,943,786	2%	10,198,876	28,671,810
SMA	3,894,871,469		45,907,639	10,251,737
Special General Provision for "COVID-19"			-	294,869,328
Special Reschedule & One Time Exit			82,959,960	180,575,045
			2,137,569,200	2,321,929,384
Additional provision as per DBI Letter Ref.: DBI-7/4(5)/2024-336 dated 08 April 2024			-	535,428,370
			2,137,569,200	2,857,357,754
Sub-standard	687,289,897	20% & 5% (Agri, Cottage & Micro Credit)	125,049,701	14,331,764
Doubtful	319,337,267	50%; 20% (Cottage & Micro Credit) & 5% (Agri)	153,869,894	21,205,107
Bad or Loss	7,389,357,263	100%	7,389,357,263	2,933,213,688
Reschedule (BB NOC)			18,272,044	244,138,266
3rd and above time Reschedule			229,556,793	806,259,339
			7,916,105,695	4,019,148,165
Required Provision for Investments			10,053,674,895	6,876,505,919
Total Provision Maintained (note-15a.1(a) & (b))			10,069,271,695	6,885,723,518
Surplus/(Shortfall) Provision			15,596,800	9,217,599

8a.10 Particulars of Provision for Off-balance Sheet Items

Status	Basis for Provision	Amount of provision @ 1%	Amount of provision @ 1%
Acceptances & endorsements	58,655,439,587	586,554,396	441,312,211
Letters of Guarantee	31,352,564,663	313,525,647	328,281,762
Irrevocable Letters of Credit	76,207,690,971	762,076,910	554,705,936
Bills for collection	1,224,672	12,246.72	400,534
Required provision for Off-balance Sheet Items	166,216,919,893	1,662,169,199	1,324,700,443
Provision maintained (note-15a.1(c))		1,662,500,000	1,324,800,000
Surplus Provision		330,801	99,557
		31.12.2024	31.12.2023
		Taka	Taka

8a.11 Particulars of Investments

(i) Investments considered good in respect of which the banking company is fully secured	214,223,495,675	189,517,294,912
(ii) Investments considered good for which the banking company holds no other security than the debtor's personal security	42,923,858,952	38,583,427,875
(iii) Investments considered good and secured by personal security of one or more parties in addition to the personal security of the debtors	11,799,130,036	13,650,078,437
(iv) Investments considered bad or doubtful not provided for	-	-
	268,946,484,663	241,750,801,224
(v) Investments due by directors or officers of the banking company or any of them either severally or jointly with any other person	2,495,585,136	2,322,427,437
(vi) Investments due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or, in the case of private companies as members (Note 54.5).	1,857,410,253	2,159,203,672
(vii) Maximum total amount of investments, including temporary investments made at any time during the period to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	2,495,585,136	2,322,427,437
(viii) Maximum total amount of advances including temporary advances granted during the period to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members	1,857,410,253	2,159,203,672
(ix) Investments due from other Banks	-	-
(x) Classified Investment on which profit has not been charged	21,191,054,697	10,689,017,890



	31.12.2024 Taka	31.12.2023 Taka
a. Movement of Classified Investments:		
Opening Balance	10,689,017,890	11,332,826,570
Increase/(decrease) during the year	10,502,036,807	(643,808,679)
	21,191,054,697	10,689,017,890
i) (Decrease)/increase of specific provision	3,896,170,177	92,401,887
ii) Amount of written-off investment during the year against which fully provided	1,934,158,464	1,653,436,088
iii) Amount recovered against the investment which was previously written-off	84,204,361	22,100,718
b. Amount of provision kept against classified Investment as Bad or Loss on the reporting day of Balance Sheet	7,916,105,695	4,019,935,518
c. Amount of profit charged in suspense account	10,752,515,328	7,334,987,997
(xi) Cumulative amount of written-off Investments		
Opening Balance	7,447,047,559	5,793,611,471
Amount written-off during the year	1,934,158,464	1,653,436,088
	9,381,206,023	7,447,047,559
9. Consolidated Fixed Assets including Premises, Furniture and Fixtures		
Cost		
Shahjalal Islami Bank PLC. (Note-9a)	8,695,130,669	8,303,533,104
Shahjalal Islami Bank Securities Ltd.	231,808,832	247,120,773
	8,926,939,501	8,550,653,877
Accumulated Depreciation		
Shahjalal Islami Bank PLC. (Note-9a)	3,580,286,533	3,068,387,359
Shahjalal Islami Bank Securities Ltd.	127,594,963	119,407,064
	3,707,881,496	3,187,794,423
Written Down Value	5,219,058,005	5,362,859,454
9a Fixed Assets including Premises, Furniture and Fixtures of the Bank		
Tangible Assets:		
Cost		
Land	1,876,724,350	1,876,724,350
Building	893,986,278	893,986,278
Furniture & Fixtures	1,306,951,595	1,298,515,777
Office Equipment	870,075,095	824,478,380
Computer & Network Equipment	779,014,901	742,202,653
Vehicles	133,226,381	133,226,381
Right of Use Assets as per IFRS-16*	2,639,248,105	2,352,443,206
Books	1,042,667	1,042,667
	8,500,269,371	8,122,619,692
Less:		
Accumulated depreciation	3,414,977,528	2,912,014,699
Written Down Value	5,085,291,843	5,210,604,993
Intangible Assets:		
Cost		
Software-Core Banking	62,615,431	62,615,431
Software-Others	132,245,866	118,297,981
	194,861,297	180,913,412
Less:		
Amortization	165,309,005	156,372,661
Written Down Value	29,552,293	24,540,751
Total Written Down Value	5,114,844,136	5,235,145,745
*Right of Use (RoU) Assets are measured at cost less any accumulated depreciation and adjusted for any measurement of lease liabilities (Note-2.7.6).		
The details of fixed assets are given in Annexure-B .		
10. Consolidated Other Assets		
Shahjalal Islami Bank PLC. (Note-10a)	20,512,387,444	28,926,044,213
Shahjalal Islami Bank Securities Ltd.	278,387,035	520,666,142
	20,790,774,479	29,446,710,355
Less: Inter Company Transaction	2,515,000,000	2,515,000,000
	18,275,774,479	26,931,710,355



		31.12.2024 Taka	31.12.2023 Taka
10.1 Consolidated Advance Tax			
Shahjalal Islami Bank PLC.	(Note-10a.4)	11,089,146,448	21,110,037,588
Shahjalal Islami Bank Securities Ltd.		238,822,333	492,618,443
		11,327,968,781	21,602,656,031
10a Other Assets of the Bank			
Income Generating:			
Shahjalal Islami Bank Securities Ltd.	(Note-10a.3)	2,515,000,000	2,515,000,000
Sub-total		2,515,000,000	2,515,000,000
Non-Income Generating:			
Stock of Stationery, Stamps and printing materials etc. (valued at cost)		44,524,996	47,167,552
Advance Rent and Security Deposit		24,046,219	42,604,032
Suspense Account	(Note-10a.1)	563,742,505	499,979,226
Profit Receivable	(Note-10a.2)	885,735,166	1,044,643,316
Other Prepayments		306,744,174	262,130,247
Advance Insurance Premium		-	4,019,272
Advance for New Branches		1,436,975	-
Advance Tax Paid	(Note-10a.4)	11,089,146,448	21,110,037,588
Other Receivables		3,034,667	3,034,667
SJIBL General Account-Net	(Note-10a.5)	5,078,976,294	3,397,428,313
Balance with OBU		10,596,600,000	8,160,680,000
		28,593,987,444	34,571,724,213
Less: Offshore Banking Unit		10,596,600,000	8,160,680,000
Sub-total		17,997,387,444	26,411,044,213
Grand Total		20,512,387,444	28,926,044,213
10a.1 Suspense Account			
Sundry Debtors*		314,939,727	46,258,799
Excise Duty on MTDR		40,438,251	31,534,751
Advance against TA/DA		-	226,270
Advance against Petty Cash		554,000	555,000
Cash Remittance		33,000,000	62,427,800
Law Charges		45,938,172	59,601,812
Stamp		208,880	214,580
Others		128,663,474	299,160,213
		563,742,505	499,979,226

* BDT 267,954,700, included in Sundry Debtors, was paid to Rajuk against purchasing Commercial Plot in Purbachal, Dhaka. This amount will be transferred to Fixed Asset once the registration of the plot is completed.

The detailed break-up of unadjusted suspense accounts is given below:

(Amount in '000)						
Sl. #	Break-up	Less than 03 months	03 months to less than 06 months	06 months to less than 09 months	09 months to less than 12 months	12 months and above
1	Sundry Debtors	43,279	1,321	268,011	35	2,294
2	Advance against TA/DA	-	-	-	-	-
3	Advance against Petty Cash	529	10	15	-	-
4	Cash Remittance	33,000	-	-	-	-
5	Legal Expenses	6,794	3,296	3,236	834	31,778
6	Others	166,269	262	259	437	2,084
	Grand Total	249,871	4,889	271,521	1,306	36,156

	31.12.2024 Taka	31.12.2023 Taka
10a.2 Profit Receivable		
Placement to Other Banks-MTDR	205,245,813	183,378,591
Placement to Financial Institutions-MTDR	2,274,930	1,286,805
Profit on Investment against MSD	361,167	361,167
General Investments	677,853,256	859,616,753
	885,735,166	1,044,643,316

10a.3 Shahjalal Islami Bank PLC. invested Tk. 251.50 crore in its subsidiary company named 'Shahjalal Islami Bank Securities Limited' as per approval of competent authority. The subsidiary company commenced its operation on 25 May 2011. The total paid-up capital of the subsidiary company is Tk. 274.00 crore which is divided into 27,40,00,000 ordinary shares at Tk. 10 each and the Bank holds 91.79% of its paid-up capital.



10a.4 Advance Tax Paid

Balance at the beginning of the year
Adjustment for final Settlement
Paid during the year

31.12.2024 Taka	31.12.2023 Taka
21,110,037,588	17,325,070,828
(13,006,346,463)	(416,056,896)
2,985,455,323	4,201,023,656
11,089,146,448	21,110,037,588

10a.5 SJIBL General Account represents outstanding Inter-Branch and Head Office transactions (Net) originated but yet to be responded at the Balance Sheet date. The break-up of SJIBL General Account is given below:

	Debit		Credit	
	No. of Entry	Amount in Taka	No. of Entry	Amount in Taka
Up to 3 months	654	5,141,041,552	319	62,065,258
Over 3 Months but within 6 months	-	-	-	-
Over 6 Months but within 1 year	-	-	-	-
Over 1 year but within 5 years	-	-	-	-
	654	5,141,041,552	319	62,065,258

Net unreconciled amount

5,078,976,294

There are no outstanding unreconciled entries for more than 03 months. However, outstanding entries on Balance Sheet date are subsequently reconciled.

11. Non-Banking Assets

Shahjalal Islami Bank PLC.

31.12.2024 Taka	31.12.2023 Taka
88,309,355	88,309,355

The Bank was awarded absolute ownership on some mortgaged properties through the verdict of Honorable Court under Section 33(7) of the Artharin Adalat Act, 2003. These were recorded as non-banking assets as per valuation report of professional surveyor. Value of these assets was recorded in equivalent to the client's adjustable outstanding. Following are the details:

Sl. #	Name of Parties	Assets Details	31.12.2024 Taka	31.12.2023 Taka
i.	Haque Steel & Re-Rolling Industries Pvt. Ltd.	i) 26 (twenty six) decimals land situated at Savar, Mouza: Boroboreshi ii) 160.50 decimals land together with building structures standing and/or existing therein and appurtenance thereto situated at Narayanganj, Mouza: Dapa Idrakpur. Carrying value of which was BDT 1741.59 Lac (Market Value) . Entitlement Date: 12 October 2014	47,064,331	47,064,331
ii.	M/S Noor Mohammad Iron Store	6.25 (six point two five) decimals land situated at Bashundhara River View Project at Block - A, Plot # 532, Keranigonj, Dhaka, Mouza - Naiyatola. Carrying value of which was BDT 47.34 Lac (Market Value) . Entitlement Date: 14 May 2015	4,014,637	4,014,637
iii.	M/s Khizir Trading	13.83 (thirteen point eight three) decimals land situated at Khulshi, Mouza: Pahartali. Carrying value of which was BDT 356.81 Lac (Market Value) . Entitlement Date: 05 November 2017	31,468,345	31,468,345
iv.	Md. Mehedul Islam*	04 (four) decimals land situated at Dinajpur, Kotwali, Mouza: Majipara Carrying value of which was BDT 42.00 Lac (Market Value) . Entitlement Date: 04 April 2017	2,780,238	2,780,238
v.	Sohel Enterprise	i) 08 (eight) decimals land situated at Rangpur, Kotwali, Mouza: Taluk Dharmadash ii) 4 (four) decimals land situated at Rangpur, Kotwali, Mouza: Alamnagar iii) 3 (three) decimals land situated at Rangpur, Kotwali, Mouza: Taluk Dharmadash. Carrying value of which was BDT 34.50 Lac (Market Value) . Entitlement Date: 29 November 2017	2,981,804	2,981,804
Total			88,309,355	88,309,355



12. Consolidated Placement from other Banks & Financial Institutions

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-12a)

Less: Inter Company Transaction

31.12.2024 Taka	31.12.2023 Taka
24,197,634,890	27,511,352,759
1,427,507,491	2,065,040,064
25,625,142,381	29,576,392,823
1,427,507,491	1,833,488,452
24,197,634,890	27,742,904,371

12a Placement from other Banks & Financial Institutions of the Bank

Export Development Fund - Bangladesh Bank
Financial Stimulus Fund - Bangladesh Bank
Foreign Currency Deposit (FSSP BB USD) - Bangladesh Bank
Mudaraba Term Deposit from other Banks
Bangladesh Bank Refinance (Bai Salam)
Bangladesh Bank Refinance (TDF)
Bangladesh Bank Refinance (BMMFLIPSB)
SME Foundation Refinance Scheme
Bangladesh Bank Refinance
Islami Investment Bond from Bangladesh Bank
Bangladesh Bank Pre-Finance Scheme-CMSME
Quard against Bangladesh Government Shariah Based Special Bond

(Note-12a.1)

15,277,644,444	16,651,315,958
440,490,000	742,848,980
279,121	255,861
4,440,000,000	300,000,000
488,510,000	677,164,000
243,869,875	58,268,375
13,283,225	5,957,404
24,520,230	33,502,920
221,785,995	1,717,185,205
-	1,900,000,000
2,482,560,000	5,424,854,055
564,692,000	-
24,197,634,890	27,511,352,759

12a.1 Mudaraba Term Deposit from other Banks**Inside Bangladesh**

United Commercial Bank PLC.
Trust Bank PLC.
Export Import Bank of Bangladesh PLC.
Sub-total

600,000,000	-
1,200,000,000	-
-	300,000,000
1,800,000,000	300,000,000

Outside Bangladesh

Dubai Islamic Bank PJSC, UAE
United Bank Ltd., UAE
Sub-total

1,200,000,000	-
1,440,000,000	-
2,640,000,000	-

Grand Total

4,440,000,000	300,000,000
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13. Consolidated Deposits and Other Accounts**Al-Wadeeah Current Deposits & Other Accounts**

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-13a)

Less: Inter Company Transaction

73,572,563,307	60,012,469,463
-	-
73,572,563,307	60,012,469,463
9,132	110,054
73,572,554,175	60,012,359,409

Bills Payable

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-13a)

4,520,558,362	4,877,223,738
-	-
4,520,558,362	4,877,223,738

Mudaraba Savings Deposits

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-13a)

Less: Inter Company Transaction

42,801,991,614	39,696,820,704
-	-
42,801,991,614	39,696,820,704
4,300	4,805
42,801,987,314	39,696,815,899

Mudaraba Term Deposits

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-13a)

113,697,878,350	97,867,730,869
-	-
113,697,878,350	97,867,730,869

Other Mudaraba Deposits

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-13a)

Less: Inter Company Transaction

51,060,838,775	47,130,779,908
-	-
51,060,838,775	47,130,779,908
150,126,977	363,707,795
50,910,711,798	46,767,072,113
285,503,689,999	249,221,202,028

Total

13a Deposits and Other Accounts of the Bank**Al-Wadeeah Current Deposits & Other Accounts**

Al-Wadeeah Current Deposits
 Foreign Currency Deposits
 Non-Resident Taka Account
 Profit Payable
 Sundry Deposits
 Unclaimed Dividend

(Note-13a.5)

Less: Offshore Banking Unit

31.12.2024 Taka	31.12.2023 Taka
19,071,678,600	15,099,548,202
10,031,208,677	5,959,195,678
81,250,815	183,600,438
2,465,029,509	1,352,916,548
41,879,844,317	37,397,098,298
65,452,458	26,897,449
73,594,464,377	60,019,256,612
21,901,069	6,787,150
73,572,563,307	60,012,469,463

Bills Payable

Payable inside Bangladesh
 Payment Order Issued
 Demand Draft Payable
 Electronic Fund Transfer

Payable outside Bangladesh

4,515,860,413	4,870,370,071
4,003,437	4,004,037
694,212	2,848,730
4,520,558,362	4,877,223,738
4,520,558,362	4,877,223,738

Mudaraba Savings Deposits

General Deposits
 Foreign Currency Deposits

42,757,481,791	39,646,700,964
44,509,822	50,119,740
42,801,991,614	39,696,820,704

Mudaraba Term Deposits

General Deposits
 Foreign Currency Deposits

113,455,855,894	97,716,302,108
242,022,456	151,428,761
113,697,878,350	97,867,730,869

Other Mudaraba Deposits

Mudaraba Special Notice Deposits
 Mudaraba Scheme Deposits
 Deposits from Other Banks (SND)

(Note-13a.1)

(Note-13a.3)

17,028,104,945	14,063,937,234
33,780,601,664	33,031,687,389
252,132,165	35,155,286
51,060,838,775	47,130,779,908
285,653,830,408	249,585,024,682

13a.1 Mudaraba Scheme Deposits

Millionaire Scheme
 Multiple Benefit Scheme
 Monthly Income Scheme
 Monthly Deposit Scheme
 Hajj Deposit Scheme
 Cash Waqf
 Housing Deposit Scheme
 Lakhpoti Deposit Scheme
 Mohor Deposit Scheme
 Education Deposit Scheme
 Marriage Deposit Scheme

6,617,006,705	7,612,946,505
4,655,439,821	4,741,582,580
4,745,735,004	1,921,269,226
17,347,482,703	18,335,120,723
304,686,415	317,314,807
22,974,275	24,620,944
118,546	118,546
98,101	98,101
132	132
62,920,981	54,918,086
24,138,982	23,697,741
33,780,601,664	33,031,687,389

13a.2 Deposits and Other Accounts

General Deposits
 Deposits from Other Banks

(Note-13a.3)

285,401,698,243	249,549,869,396
252,132,165	35,155,286
285,653,830,408	249,585,024,682

13a.3 Deposits from Other Banks**Mudaraba Special Notice Deposits**

Export Import Bank of Bangladesh PLC
 AB Bank PLC.
 Jamuna Bank PLC.
 Al-Arafah Islami Bank PLC.
 Social Islami Bank PLC.
 National Credit and Commerce Bank PLC
 ICB Islamic Bank Limited
 Islami Bank Bangladesh PLC.
 Sonali Bank PLC.
 Mercantile Bank PLC.
 Bangladesh Krishi Bank
 Standard Bank PLC
 Bank Asia Agent Bank

489,730	16,628,661
12,300	12,466
662,200	653,857
9,835,310	3,928,892
232,598,505	8,397,123
680,700	670,107
2,890	4,319
2,820,400	2,771,649
194,400	196,042
99,000	99,128
4,704,670	1,787,492
28,500	-
3,560	5,550
252,132,165	35,155,286



13a.4 Maturity-wise classification of Deposits is as under

With a residual maturity of

Repayable on demand
Within 01 month
Over 01 month but not more than 06 months
Over 06 months but not more than 01 year
Over 01 year but not more than 05 years
Over 05 years

31.12.2024 Taka	31.12.2023 Taka
14,282,691,520	12,479,251,234
62,113,781,219	51,719,421,927
85,696,149,122	74,875,507,405
21,316,168,730	19,837,469,535
45,585,430,320	40,451,264,477
56,659,609,495	50,222,110,105
285,653,830,408	249,585,024,682

13a.5 Unclaimed Cash Dividend

Dividend remained unclaimed which were declared for the year:

2020
2021
2022
2023

-	7,864,413
8,558,435	8,663,375
10,110,943	10,369,661
46,783,080	-
65,452,458	26,897,449

To comply with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2021-386/3 dated 14 January 2021 and Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules 2021, unclaimed cash dividend amounting to Tk. 64,82,599.41 of the year 2020 has been transferred to Capital Market Stabilization Fund (CMSF) on 15-05-2024 from unclaimed dividend account.

14. Mudaraba Bonds

Mudaraba Subordinated Bond
Mudaraba Perpetual Bond

(Note- 14.1)
(Note- 14.2)

6,200,000,000	3,200,000,000
5,000,000,000	5,000,000,000
11,200,000,000	8,200,000,000

14.1 Mudaraba Subordinated Bond

2nd Mudaraba Subordinated Bond
3rd Mudarabah Subordinated Bond

1,200,000,000	3,200,000,000
5,000,000,000	-
6,200,000,000	3,200,000,000

The Bank issued floating rate non-convertible Mudaraba Subordinated Bond of Tk. 600 crore & Tk. 500 crore after obtaining approval from Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank. Mudaraba Subordinated Bonds were mainly issued to support and strengthen the capital base of the Bank under Tier-II, supplementary capital of Basel-III. The features of the bonds are enumerated below:

Features of SJIBL Mudaraba Subordinated Bonds

Particulars	2nd Mudaraba Subordinated Bond	3rd Mudaraba Subordinated Bond
Issuer	Shahjalal Islami Bank PLC.	Shahjalal Islami Bank PLC.
Lead Arranger	Standard Chartered Bank	Standard Chartered Bank
Trustee	Green Delta Insurance Company Limited	DBH Finance PLC.
Tenure of Bond	7 (Seven) Years	7 (Seven) Years
Total Face Value	BDT 600 Crore (Six Hundred Crore)	BDT 500 Crore (Five Hundred Crore)
Number of Bonds	6,000 (Six Thousand)	5,000 (Five Thousand)
Profit Rate	Weighted average of prevailing provisional profit rate of 6 months MTDR plus an additional profit rate of 2%	The average of most recent month's published highest Mudaraba Term Deposit profit rates in 6 months tenor of all Islami Banks (except foreign Islamic Banks and Z category Islamic Banks) to be applied semi-annually Plus an additional profit rate of 3%
Date of Issue	19 December 2018	From 07 November, 2024 to 30 December, 2024
Repayment/ Redemption	20% of the Total Bond Value to be Redeemed at the end of each year Starting from year 3 (Three) at Face Value.	20% of the Total Bond Value to be Redeemed at the end of each year Starting from year 3 (Three) at Face Value.

List of Investors

Name of the Investor	2nd Mudaraba Subordinated Bond		3rd Mudaraba Subordinated Bond	
	Bond Issued (Taka)	Outstanding (as at 31 December 2024)	Bond Issued (Taka)	Outstanding (as at 31 December 2024)
EXIM Bank PLC.	1,000,000,000	200,000,000	1,250,000,000	1,250,000,000
Rupali Bank PLC.	750,000,000	150,000,000		
Southeast Bank PLC.	500,000,000	100,000,000		
Agrani Bank PLC.	2,500,000,000	500,000,000		
Sonali Bank PLC.	750,000,000	150,000,000		
Dhaka Bank PLC.	500,000,000	100,000,000		
Standard Bank PLC.			1,250,000,000	1,250,000,000
Square Pharmaceuticals PLC.			1,000,000,000	1,000,000,000
Square Food And Beverage Ltd.			50,000,000	50,000,000
Hams Garments Limited			100,000,000	100,000,000
Fiber At Home Ltd.			100,000,000	100,000,000



Name of the Investor	2nd Mudaraba Subordinated Bond		3rd Mudaraba Subordinated Bond	
	Bond Issued (Taka)	Outstanding (as at 31 December 2024)	Bond Issued (Taka)	Outstanding (as at 31 December 2024)
Norban Comtex Limited			60,000,000	60,000,000
Pantex Dress Ltd			50,000,000	50,000,000
Texeurop (Bd) Ltd			50,000,000	50,000,000
Hornbill Apparel Limited			40,000,000	40,000,000
Advance Flexopack Industries			40,000,000	40,000,000
Other Corporate, Provident Fund & Individual			1,010,000,000	1,010,000,000
Total	6,000,000,000	1,200,000,000	5,000,000,000	5,000,000,000

31.12.2024	31.12.2023
Taka	Taka

14.2 Mudaraba Perpetual Bond

Mudaraba Perpetual Bond

5,000,000,000 **5,000,000,000**

With due approval from competent authority, Shahjalal Islami Bank Limited raised Additional Tier-1 Capital through issuance of "SJIBL Mudaraba Perpetual Bond" for Tk. 500.00 crore of which Tk. 450.00 crore raised through private placement and Tk. 50.00 crore raised through public offer in order to strengthen the capital base of the Bank.

Rate of Return/ Profit: The average of latest available yearly deposit rate (1 year but < 2 year) of scheduled Islamic banks (1st, 2nd and 3rd Generation banks only excluding foreign Islamic banks and any z-category Islamic banks enlisted in capital market) published in Bangladesh Bank website plus a predetermined additional margin @2.50%. The range of return/profit is fixed from 6% to 10% and the payment of profit are made annually after the end of calendar year.

Contingent Convertible feature: The bond was issued with a contingent convertible feature that the bond will be converted to common share if the Banks's consolidated common equity Tier-I (CET-I) falls below Bangladesh Bank requirement (Currently of 4.50%) and stays below for 03 (Three) successive quarters. The conversion amount will be to the extent of shortfall amount for reaching CET-I @4.5%.

List of Investors

Name of the Investor	Outstanding as at 31 December 2024
Mercantile Bank PLC.	500,000,000
Community Bank Bangladesh PLC	250,000,000
Bank Asia Limited	500,000,000
Trust Bank Limited	1,000,000,000
Social Islami Bank PLC.	1,500,000,000
Standard Bank PLC.	250,000,000
Global Islami Bank PLC.	250,000,000
The Premier Bank PLC.	250,000,000
IPO-General/Investors	500,000,000
Total	5,000,000,000

31.12.2024	31.12.2023
Taka	Taka

15. Consolidated Other Liabilities

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-15a)

Less: Inter Company Transaction

42,327,075,021	42,592,548,156
1,876,612,594	2,609,052,461
44,203,687,615	45,201,600,617
44,203,687,615	45,201,600,617

15.1 Consolidated Provision for Current Tax

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-15a.2)

13,767,160,112	22,852,570,661
246,548,526	500,412,566
14,013,708,638	23,352,983,227

15.2 Consolidated Current Tax Expenses

Shahjalal Islami Bank PLC.
Shahjalal Islami Bank Securities Ltd.

(Note-15a.2)

3,813,810,929	3,695,304,699
25,170,378	23,087,383
3,838,981,307	3,718,392,081

15.3 Provision against Entries of Nostro Accounts

No provision is required as per BRPD Circular Letter No. 04; dated 12 April 2022 for unreconciled debit entries of Nostro Accounts as there is no outstanding entry for 06 months and over.



15a Other Liabilities of the Bank

		31.12.2024 Taka	31.12.2023 Taka
Profit Payable		554,263,111	472,962,433
Provision for Investment	(Note-15a.1 (a) & (b))	10,069,271,695	6,885,723,518
Provision for Off-balance Sheet items	{Note-15a.1 (c)}	1,662,500,000	1,324,800,000
Provision for Other Assets	{Note-15a.1 (d)}	189,079,000	203,965,000
Provisions for Investments in Securities	{Note-15a.1 (e)}	952,000,000	658,560,000
Provision for Taxation	(Note-15a.2)	13,767,160,112	22,852,570,661
Profit Suspense Account	{Note-15(a).1 (f)}	9,144,638,007	6,008,552,002
Compensation Realisable & Suspense Account		1,607,877,322	1,326,435,995
Compensation Realised Account		1,488,597,971	447,839,449
Other Payables		648,644,026	424,707,466
Outstanding Expenses		377,654,136	201,022,073
Unearned Income on Quard		5,274,614	5,094,984
Lease Liabilities as per IFRS 16 Leases*	(Note-2.7.6)	1,726,801,275	1,663,880,919
Provision for Start-up Fund	(Note-15a.3)	133,313,753	116,433,656
		42,327,075,021	42,592,548,156

*As per note-2.7.6, in accordance with IFRS 16, the Bank has recognised the lease liabilities.

15a.1 Provision for Investment

(a) Provision on Classified Investments

Provision held at the beginning of the year	4,019,935,518	3,927,533,630
Written-off Recovery	84,204,361	22,100,718
Net charge to Profit and Loss Account	5,365,741,494	1,570,920,000
Fully provided investment written-off during the year	(1,553,775,677)	(1,500,618,831)
Provision held at the end of the year	7,916,105,695	4,019,935,518

(b) General Provision on Unclassified Investments

Provision held at the beginning of the year	2,865,788,000	2,661,740,096
Effect of exchange rate changes against provision held by offshore banking unit	14,900,000	9,987,014
Addition during the year	(727,522,000)	194,060,890
Balance at the end of the year	2,153,166,000	2,865,788,000
Total Provision for Investments (a+b)	10,069,271,695	6,885,723,518

(c) General Provision on Off-balance Sheet Items

Provision held at the beginning of the year	1,324,800,000	1,356,200,000
Addition during the year	337,700,000	(31,400,000)
Balance at the end of the year	1,662,500,000	1,324,800,000
Total Provision for Investments & Off-balance Sheet Items (a+b+c)	11,731,771,695	8,210,523,518

(d) Provision for Other Assets

Provision held at the beginning of the year	203,965,000	203,965,000
Addition during the year	(14,886,000)	-
Balance at the end of the year	189,079,000	203,965,000

(e) Provision for Investments in Shares & Securities

Provision held at the beginning of the year	658,560,000	658,560,000
Addition during the year	293,440,000	-
Balance at the end of the year	952,000,000	658,560,000

(f) Profit Suspense Account

Balance at the beginning of the year	6,008,552,002	4,948,313,858
Amount transferred to suspense account during the year	4,069,160,665	1,776,461,921
Amount recovered from suspense account during the year	(554,480,147)	(501,340,576)
Amount waived/ written-off during the year	(378,594,514)	(214,883,200)
Balance at the end of the year	9,144,638,007	6,008,552,002

15a.2 Provision for Taxation

Provision for Current Tax

Balance at the beginning of the year	22,852,570,661	19,607,591,030
Add: Provision for current year	3,654,118,042	2,989,089,841
Add: Provision for prior years	159,692,887	706,214,858
Add: Provision made on other during the year	107,124,985	91,368,719
Less: Adjustment for final settlement for previous years	(13,006,346,463)	(541,693,786)
Balance at the end of the year	13,767,160,112	22,852,570,661

The Bank has challenged some disputed income tax assessments which are pending at various appeal stages (i.e. Appellate Tribunal, High Court Division). The Bank is confident that once these appeals are finally disposed off, there should not be any additional tax demand against the Bank and hence no further provision is required.



	31.12.2024 Taka	31.12.2023 Taka
15a.2(a) Provision for Current Tax made during the year		
Income tax @ 37.50% on estimated taxable Business Profit	3,599,291,918	2,942,972,602
Income tax @ 20% on Dividend Income	49,060,515	43,304,747
Income tax @ 15% on Capital Gain on Sale of Shares	5,765,608	2,812,491
Adjustment for previous year	159,692,887	706,214,858
Estimated Total Provision Required	3,813,810,928	3,695,304,699
 Computation of Taxable Business Profit		
Profit before Taxes	5,475,970,645	7,153,250,273
Add: Inadmissible expenditures & Separate consideration	6,698,735,904	3,154,699,305
	12,174,706,549	10,307,949,577
Less: Allowable Expenditure & Separate consideration	2,576,594,768	2,460,022,637
Estimated Taxable Business Profit for the year	9,598,111,781	7,847,926,940
 15a.2(b) Reconciliation of effective tax rate of the Bank		
Particulars	Effective Rate	
Profit before income taxes as per profit and loss account		5,475,970,645
Income taxes as per applicable tax rate	37.5%	2,053,488,992
Factors affecting the tax charge for current year:		
Inadmissible expenses	45.87%	2,512,025,965
Admissible expenses in the current year	-15.70%	(859,820,552)
Tax savings from reduced tax rates for dividend	-0.78%	(42,927,951)
Tax loss/(savings) from reduced tax rates for capital gain	-0.16%	(8,648,413)
Adjustment for previous year	2.92%	159,692,887
Total Income Tax Expenses	69.65%	3,813,810,929
		3,695,304,699
 15a.3 Provision for Start-up Fund		
For the year 2020	19,081,986	19,081,986
For the year 2021	25,852,369	25,852,369
For the year 2022	35,250,581	35,250,581
For the year 2023	36,248,720	36,248,720
For the year 2024	16,880,097	-
Balance at the end of the year	133,313,753	116,433,656
Bangladesh Bank vide its SMESPD Circular No. 04 dated 29 March 2021 as well as SMESPD Circular Letter No. 05 dated 26 April 2021 instructed all scheduled banks to build-up a Start-up Fund under Other Liabilities @1% out of net profit starting from the year 2020 in order to make disbursement to make new entrepreneurs and self-employment.		
 16. Consolidated Deferred Tax Liabilities		
Shahjalal Islami Bank PLC.	(Note-16a)	44,375,479
Shahjalal Islami Bank Securities Ltd.		(1,410,764)
		42,964,715
		68,723,369
 16a Deferred Tax Liabilities of the Bank		
Balance at the beginning of the year	70,225,452	237,151,866
Add: Provision made during the year	(25,849,973)	(166,926,414)
	44,375,479	70,225,452
 16a.1 Deferred Tax (Assets)/Liabilities		
Fixed Assets (as per Financial Statements)	5,114,844,136	5,235,145,745
Less: Carrying amount of vehicles purchase over the allowable limit	7,396,997	11,828,479
	5,107,447,139	5,223,317,266
Tax base carrying amount	4,989,112,529	5,036,049,395
	118,334,611	187,267,871
Deferred Tax (Assets)/Liabilities	44,375,479	70,225,452
 17. Capital		
17.1 Authorized Capital		
1,500,000,000 ordinary shares of Tk. 10 each	15,000,000,000	15,000,000,000
 17.2 Issued, Subscribed and Paid-up Capital		
1,112,968,351 ordinary shares of Tk. 10 each	11,129,683,510	11,129,683,510
20,500,000 ordinary sponsor shares of Tk. 10 each issued for cash	205,000,000	205,000,000
12.5% Stock Dividend for the year 2002	25,625,000	25,625,000
2,362,000 ordinary new shares issued	236,200,000	236,200,000
4,690,000 ordinary new shares issued	469,000,000	469,000,000
93,582,500 shares issued under Initial Public Offer (IPO)	935,825,000	935,825,000
20% Stock Dividend for the year 2007	374,330,000	374,330,000
22% Stock Dividend for the year 2008	494,115,600	494,115,600



25% Stock Dividend for the year 2009
30% Stock Dividend for the year 2010
25% Stock Dividend for the year 2011
20% Stock Dividend for the year 2012
10% Stock Dividend for the year 2013
5% Stock Dividend for the year 2016
10% Stock Dividend for the year 2017
10% Stock Dividend for the year 2018
5% Stock Dividend for the year 2019
5% Stock Dividend for the year 2020
5% Stock Dividend for the year 2021
3% Stock Dividend for the year 2022

31.12.2024 Taka	31.12.2023 Taka
685,023,900	685,023,900
1,027,535,850	1,027,535,850
1,113,163,830	1,113,163,830
1,113,163,840	1,113,163,840
667,898,310	667,898,310
367,344,060	367,344,060
771,422,540	771,422,540
848,564,790	848,564,790
466,710,630	466,710,630
490,046,160	490,046,160
514,548,470	514,548,470
324,165,530	324,165,530
11,129,683,510	11,129,683,510

Unclaimed Stock Dividend

The Stock Dividend which could not be distributed to the Shareholders due to closure of BO ID on the crediting day, kept under the dividend suspense bearing BO ID - 1204090016665712. During the year 2024, 63 numbers of unclaimed bonus share have been transferred to CMSF bearing BO ID - 1201530074571230.

Category	Holding		
Sponsor & Director	In the year 2024: 45.30%; 2023: 47.61%	5,041,227,950	5,298,394,760
Institutes	In the year 2024: 18.82%; 2023: 15.07%	2,094,999,590	1,677,275,770
General Shareholders	In the year 2024: 35.82%; 2023: 37.32%	3,987,133,680	4,154,012,980
Foreign	In the year 2024: 0.06%; 2023: 0.00%	6,322,290	-
		11,129,683,510	11,129,683,510

Classification of Shareholders by Number of Holding:

As at 31 December 2024

Range of Share Holding	No. of Shareholders	No. of Shares	Percentage of Holding Shares
Up to 500	10,016	1,533,505	0.14%
501-5,000	10,211	21,640,551	1.94%
5,001-10,000	1,036	7,366,012	0.66%
10,001-20,000	525	7,393,014	0.66%
20,001-30,000	198	4,829,488	0.43%
30,001-40,000	88	3,028,422	0.27%
40,001-50,000	54	2,456,629	0.22%
50,001-100,000	119	8,256,711	0.74%
100,001-1,000,000	157	46,895,051	4.21%
Over 1,000,000	83	1,009,568,968	90.71%
Total	22,487	1,112,968,351	100.00%

As at 31 December 2023

Range of Share Holding	No. of Shareholders	No. of Shares	Percentage of Holding Shares
Up to 500	10,627	1,599,686	0.14%
501-5,000	10,703	22,409,953	2.01%
5,001-10,000	1,019	7,122,753	0.64%
10,001-20,000	495	6,794,331	0.61%
20,001-30,000	198	4,743,149	0.43%
30,001-40,000	88	2,972,886	0.27%
40,001-50,000	47	2,096,602	0.19%
50,001-100,000	104	7,088,984	0.64%
100,001-1,000,000	134	39,864,146	3.58%
Over 1,000,000	90	1,018,275,861	91.49%
Total	23,505	1,112,968,351	100.00%

17.3 Consolidated Capital to Risk-Weighted Assets Ratio (CRAR) Under Basel-III

a) Going Concern Capital (Tier-I):

Common Equity Tier-I Capital (CET-I)

i. Paid-up Capital	(Note-18)
ii. Statutory Reserve	(Note-20)
iii. Retained Earnings	
iv. Capital Reserve	
v. Non-controlling Interest	

11,129,683,510	11,129,683,510
11,129,683,510	10,803,111,162
1,148,775,249	1,822,170,931
35,518,577	34,820,349
228,899,256	228,460,797
23,672,560,102	24,018,246,749
29,728,481	24,816,045
22,805,219,512	23,993,430,704
5,000,000,000	5,000,000,000
27,805,219,512	28,993,430,704

Less: Carrying amount of intangible assets

Additional Tier-I Capital (AT-I)



b) Gone Concern Capital (Tier-II):

- i. General Provision
- ii. Mudaraba Subordinated Bond
- iii. Mudaraba Perpetual Bond (Excess over limit of AT-I)

c) Total Eligible Regulatory Capital (a+b)**d) Consolidated Total Risk Weighted Assets****e) Minimum Required Capital (10% of Risk-Weighted Assets)****f) Minimum Required Capital (12.50% of Risk-Weighted Assets) including conservation buffer****g) Total Capital Surplus (c-e)****h) Total Capital Surplus considering conservation buffer (c-f)****Consolidated Capital to Risk-Weighted Assets Ratio**

Particulars	2024		2023	
	Requirement	Capital Maintained	Requirement	Capital Maintained
Going Concern Capital: (Tier-I)	6.00%	10.48%	6.00%	12.47%
Common Equity Tier-I Capital: (CET-I)	4.50%	8.60%	4.50%	10.32%
Tier-I Plus Conservation Buffer	8.50%	10.48%	8.50%	12.47%
CET-I Plus Conservation Buffer	7.00%	8.60%	7.00%	10.32%
Gone Concern Capital: (Tier-II)	-	3.34%	-	2.34%
CRAR	10.00%	13.82%	10.00%	14.80%
CRAR including Conservation Buffer	12.50%	13.82%	12.50%	14.80%

17.4 Consolidated Risk-Weighted Assets (RWA) for**1. Investment (Credit) Risk**

On-balance Sheet

Off-balance Sheet

2. Market Risk**3. Operational Risk****Consolidated Total Risk Weighted Assets (1+2+3)**

190,644,408,236	167,937,026,101
32,896,225,158	27,911,031,878
7,780,877,046	8,894,974,184
33,900,182,371	27,845,428,823
265,221,692,811	232,588,460,986

17.5 Capital to Risk-Weighted Assets Ratio (CRAR) Under Basel-III of the Bank**a) Going Concern Capital (Tier-I):****Common Equity Tier-I Capital (CET-I)**

- i. Paid-up Capital
- ii. Statutory Reserve
- iii. Retained Earnings

Less: Carrying amount of intangible assets

(Note-18)

(Note-20(a))

11,129,683,510	11,129,683,510
11,129,683,510	10,803,111,162
1,140,708,815	1,818,307,263
23,400,075,835	23,751,101,934
29,552,293	24,540,751
23,370,523,542	23,726,561,183
5,000,000,000	5,000,000,000
28,370,523,542	28,726,561,183

Additional Tier-I Capital (AT-I)**b) Gone Concern Capital (Tier-II):**

- i. General Provision
- ii. Mudaraba Subordinated Bond

{Note-15.1(b+c)}

3,815,666,000	4,190,588,000
5,000,000,000	1,200,000,000
8,815,666,000	5,390,588,000

c) Total Eligible Regulatory Capital (a+b)**d) Total Risk-Weighted Assets****e) Minimum Required Capital (10% of Risk-Weighted Assets)****f) Minimum Required Capital (12.50% of Risk-Weighted Assets) including conservation buffer****g) Total Capital Surplus (c-e)****h) Total Capital Surplus considering conservation buffer (c-f)****Capital Adequacy Ratio**

Particulars	2024		2023	
	Requirement	Capital Maintained	Requirement	Capital Maintained
Going Concern Capital: (Tier-I)	6.00%	10.89%	6.00%	12.68%
Common Equity Tier-I Capital: (CET-I)	4.50%	8.97%	4.50%	10.47%
Tier-I Plus Conservation Buffer	8.50%	10.89%	8.50%	12.68%
CET-I Plus Conservation Buffer	7.00%	8.97%	7.00%	10.47%
Gone Concern Capital: (Tier-II)	-	3.38%	-	2.38%
CRAR	10.00%	14.27%	10.00%	15.05%
CRAR including Conservation Buffer	12.50%	14.27%	12.50%	15.05%



	31.12.2024 Taka	31.12.2023 Taka
17.6 Risk-Weighted Assets (RWA) for		
1. Investment (Credit) Risk		
On-balance Sheet	188,093,827,131	164,836,684,354
Off-balance Sheet	32,896,225,158	27,911,031,878
2. Market Risk	6,003,850,969	6,416,479,120
3. Operational Risk	33,572,820,121	27,462,621,195
Total Risk-Weighted Assets (1+2+3)	260,566,723,379	226,626,816,547
17.7 Non-Controlling Interest		
Opening Balance	228,460,797	232,387,434
Dividend paid to non-controlling shareholders	-	(4,500,000)
Share of current year's profit	438,459	573,363
	228,899,256	228,460,797
18. Statutory Reserve		
Opening Balance	10,803,111,162	9,372,461,107
Add: Addition during the year	326,572,348	1,430,650,055
	11,129,683,510	10,803,111,162
19. Foreign Currency Translation Reserve	26,898,101	9,087,189
Assets & liabilities of Offshore Banking Unit have been converted to BDT currency which is the functional currency of the Bank using closing rate (inter-bank weighted average) and income & expenses have been converted to BDT currency using monthly average rate (average of inter-bank weighted average rate). The arising differences from the above two rates have been recognized as foreign currency translation reserve.		
20. Consolidated Retained Earnings		
Shahjalal Islami Bank PLC. (Note-20a)	1,140,708,815	1,818,307,263
Shahjalal Islami Bank Securities Ltd.	11,965,690	7,324,465
	1,152,674,505	1,825,631,728
Less: Non-Controlling Interest	3,899,256	3,460,797
	1,148,775,249	1,822,170,931
20.1 Consolidated current year's Retained Earnings		
Shahjalal Islami Bank PLC. (Note-20a)	1,688,009,689	3,624,871,988
Shahjalal Islami Bank Securities Ltd.	5,339,453	6,982,283
	1,693,349,142	3,631,854,271
Less: Non-Controlling Interest	438,459	573,363
	1,692,910,683	3,631,280,909
20a Retained Earnings of the Bank		
Opening Balance	1,818,307,263	1,692,161,829
Less: Payment of Dividend	1,558,155,691	1,620,827,688
Less: Profit against Mudaraba Perpetual Bond	464,000,000	411,000,092
Add: Transfer from Profit and Loss Account	1,688,009,689	3,624,871,988
Less: Transfer to Statutory Reserve	326,572,348	1,430,650,055
Less: Start-up Fund	16,880,097	36,248,720
	1,140,708,815	1,818,307,263
21. Letters of Guarantee		
Letters of Guarantee (Local)	30,378,086,050	32,021,748,152
Letters of Guarantee (Foreign)	974,478,613	806,428,081
Back to Back Usance	-	-
	31,352,564,663	32,828,176,233
a) Claims against the Bank not acknowledged as debts		
b) Money for which the Bank is contingently liable in respect of guarantees given favoring:		
Directors or Officers	5,000,000	5,000,000
Government	473,544,966	334,984,108
Banks and Other Financial Institutions	-	-
Others	30,874,019,697	32,488,192,125
	31,352,564,663	32,828,176,233
22. Irrevocable Letters of Credit		
Letters of credit	76,207,690,971	55,470,593,578



23. Consolidated Profit and Loss Account

		2024 Taka	2023 Taka
Income:			
Profit on Investments	(Note-24)	22,233,226,924	18,178,269,302
Income from Investments in securities	(Note-26)	1,763,713,041	1,483,558,624
Dividend Income	(Note-26)	245,302,574	216,523,735
Commission, Exchange and Brokerage	(Note-27)	3,994,788,384	2,942,927,057
Gains less losses arising from Investments in Securities		38,437,389	18,749,942
Other Operating Income	(Note-28)	1,497,017,958	1,543,095,945
		29,772,486,270	24,383,124,604
Expenses:			
Profit paid on Deposits	(Note-25)	11,873,672,288	9,063,042,571
Administrative Expenses		5,362,070,768	4,889,353,658
Other operating Expenses		1,176,900,944	984,511,027
Depreciation on Banking Assets		598,796,981	579,851,652
		19,011,440,981	15,516,758,908
Profit before Provision		10,761,045,289	8,866,365,696

23a Profit and Loss Account of the Bank

Income:			
Profit on Investments	(Note-24a)	22,192,564,823	18,129,791,800
Income from Investments in Securities	(Note-26a)	1,711,353,923	1,486,088,036
Dividend Income	(Note-26a)	245,302,574	216,523,735
Commission, Exchange and Brokerage	(Note-27a)	3,895,585,856	2,861,079,211
Gains less losses arising from Investments in Securities	(Note-26a)	38,437,389	18,749,942
Other Operating Income	(Note-28a)	1,490,718,625	1,536,376,195
		29,573,963,190	24,248,608,918
Expenses:			
Profit paid on Deposits	(Note-25a)	11,864,837,981	9,034,423,217
Administrative Expenses		5,278,931,708	4,812,126,769
Other Operating Expenses		1,120,696,297	956,556,170
Depreciation on Banking Assets		579,053,065	558,671,600
		18,843,519,051	15,361,777,756
Profit/(Loss) before Provision		10,730,444,139	8,886,831,162

24. Consolidated Profit on Investments

Shahjalal Islami Bank PLC.	(Note-24a)	22,192,564,823	18,129,791,800
Shahjalal Islami Bank Securities Ltd.		188,196,206	214,858,259
		22,380,761,029	18,344,650,059
Less: Inter Company Transaction		147,534,105	166,380,757
		22,233,226,924	18,178,269,302

24a Profit on Investments of the Bank

Profit on Investments*	(Note-24a.1)	20,588,184,949	16,189,836,994
Profit on Placement with Other Banks & Financial Institutions		1,604,379,874	1,939,954,807
		22,192,564,823	18,129,791,800

*Profit on investments increased by 27.35% in 2024 over 2023 as a result of Implementation of profit rate of investment on demand and supply basis bide circular ref: BRPD Circular No. 10 dt. 08/05/2024 and increase in the volume of investment by 11.25%.

24a.1 Profit on Investments

Profit on Murabaha	1,541,213,089	948,600,120
Profit on Bi-Muazzal	9,807,489,294	7,994,053,008
Profit Received From HPSM	5,562,615,862	3,884,836,076
Profit on Ijara	119,202,229	159,071,815
Profit on Bi-Salam	698,987,762	506,698,251
Profit on Musharaka	461,348,923	216,488
Profit on Inland Document Bill Purchased	168,656,497	394,361,860
Profit on Foreign Document Bill Purchased	57,862,156	25,401,325
Profit on Investment against EDF	883,622,879	725,890,901
Profit on Mudaraba	1,191,533,372	1,461,426,305
Income from Islamic Credit Card	95,652,884	89,280,845
Profit Received from Mudaraba FC (OBU)	49,347,443	-
	20,637,532,392	16,189,836,994
Less: Off Shore Banking Unit	49,347,443	-
	20,588,184,949	16,189,836,994



	2024 Taka	2023 Taka
24a.2 Investment Income derived from the fund deployed		
Inside Bangladesh		
i) Mudaraba Deposits	11,552,030,575	8,663,181,775
ii) Other Deposits/Fund	9,036,154,374	7,526,655,218
	20,588,184,949	16,189,836,994
Outside Bangladesh	-	-
	20,588,184,949	16,189,836,994

24a.3 Geographical Location-wise Profit on Investments

Area	2024		2023	
	Amount in Taka	Composition	Amount in Taka	Composition
i. Inside Bangladesh (note-22a.3.1)				
a) In Rural Areas	596,860,202	2.90%	467,875,402	2.89%
b) In Urban Areas	19,991,324,747	97.10%	15,721,961,592	97.11%
Sub-total	20,588,184,949	100.00%	16,189,836,994	100.00%
ii. Outside Bangladesh	-	-	-	-
Total	20,588,184,949	100.00%	16,189,836,994	100.00%

24a.3.1 Inside Bangladesh

Area	2024		2023	
	Amount in Taka	Composition	Amount in Taka	Composition
i. Inside Bangladesh				
a) In Rural Areas				
Dhaka	445,610,226	2.16%	353,007,968	2.18%
Chattogram	82,465,071	0.40%	59,921,658	0.37%
Sylhet	14,610,177	0.07%	12,745,645	0.08%
Rajshahi	15,810,299	0.08%	9,688,171	0.06%
Khulna	7,683,054	0.04%	5,814,205	0.04%
Barishal	8,235,656	0.04%	6,765,960	0.04%
Mymensingh	22,445,718	0.11%	19,931,795	0.12%
Sub-total	596,860,202	2.90%	467,875,402	2.89%
b) In Urban Areas				
Dhaka	15,466,870,911	75.12%	11,901,776,588	73.51%
Chattogram	3,217,429,335	15.63%	2,578,095,243	15.92%
Sylhet	98,337,010	0.48%	94,970,781	0.59%
Rajshahi	401,214,233	1.95%	391,638,998	2.42%
Rangpur	91,438,963	0.44%	99,319,219	0.61%
Khulna	506,996,007	2.46%	491,039,743	3.03%
Barishal	68,139,556	0.33%	55,078,872	0.34%
Mymensingh	140,898,733	0.68%	110,042,148	0.68%
Sub-total	19,991,324,747	97.10%	15,721,961,592	97.11%
ii) Outside Bangladesh	-	-	-	-
Total	20,588,184,949	100%	16,189,836,994	100%

	2024 Taka	2023 Taka
25. Consolidated Profit paid on Deposits		
Shahjalal Islami Bank PLC.	11,864,837,981	9,034,423,217
Shahjalal Islami Bank Securities Ltd.	156,494,290	195,112,404
Less: Inter Company Transaction	12,021,332,271	9,229,535,621
	147,659,983	166,493,050
	11,873,672,288	9,063,042,571
25a Profit paid on Deposits of the Bank		
Profit on Deposits*	10,969,973,500	8,329,726,975
Profit paid on Borrowings	894,864,481	704,696,242
	11,864,837,981	9,034,423,217

*Profit paid on deposit increased due to increase of cost of deposit as well as increase in the volume of deposit.

25a.1 Profit paid on Borrowings

Profit paid on Borrowings	819,463,765	634,302,766
Profit Expenses of Lease Liabilities (as per IFRS 16 Leases)	75,400,716	70,393,476
	894,864,481	704,696,242

26. Consolidated Income from Investments in Shares & Securities

Shahjalal Islami Bank PLC.	1,995,093,886	1,721,361,713
Shahjalal Islami Bank Securities Ltd.	52,359,118	47,770,588
	2,047,453,004	1,769,132,301
Less: Dividend from Subsidiary	-	50,300,000
	2,047,453,004	1,718,832,301



		2024 Taka	2023 Taka
26a Income from Investments in Shares & Securities of the Bank			
Income from Investments in Govt. Sukuk/Islamic Bond		1,422,541,611	1,173,552,467
Income from Investments in Shares & Securities	(Note-26a.1)	38,437,389	18,749,942
Dividend Income		245,302,574	216,523,735
Income from Investments in Corporate Sukuk/Islamic Bond		288,812,311	312,535,569
		1,995,093,886	1,721,361,713
26a.1 Income from investments in shares & securities arose through sale of listed shares in the Stock Exchanges.			
27. Consolidated Commission, Exchange and Brokerage			
Shahjalal Islami Bank PLC.	(Note-27a)	3,895,585,856	2,861,079,211
Shahjalal Islami Bank Securities Ltd.		99,202,528	81,847,846
		3,994,788,384	2,942,927,057
27a Commission, Exchange and Brokerage of the Bank			
Other commission		1,579,872,961	1,616,458,464
Exchange earnings	(Note-27a.1)	2,315,712,895	1,244,620,747
		3,895,585,856	2,861,079,211
27a.1 Exchange Earnings			
Gross exchange gain		14,773,701,532	8,226,171,139
Less: Exchange loss		12,457,988,637	6,981,550,392
Net Exchange Gain		2,315,712,895	1,244,620,747
28. Consolidated Other Operating Income			
Shahjalal Islami Bank PLC.	(Note-28a)	1,490,718,625	1,536,376,195
Shahjalal Islami Bank Securities Ltd.		6,425,211	6,832,043
		1,497,143,836	1,543,208,238
Less: Inter Company Transaction		125,878	112,293
		1,497,017,958	1,543,095,945
28a Other Operating Income of the Bank			
Postage, Telex, SWIFT & REUTERS		5,659,670	156,676,719
Incidental Charge		4,530	700
Supervision & Monitoring Charge		96,390,284	119,753,604
Other Charges	(Note-28a.1)	1,388,664,141	1,259,945,171
		1,490,718,625	1,536,376,195
28a.1 Other Charges			
Rent receipts		7,902,025	7,057,575
Charges on A/C closing		865,534	742,820
Charges on clearing returned		701,179	799,115
Cheque processing charge		3,488,023	3,840,836
Service charges on Ijara		20,086	20,000
Service charges on scheme investment		3,068,503	4,730,529
Service charges on Quard		121,505,472	93,129,272
Passport endorsement charge		44,000	27,924
PO/DD cancellation charge		63,373	103,040
Branch banking services		27,044,901	28,272,615
Account maintenance fee		93,110,138	88,771,968
Recoveries from cheque issue		8,839,344	3,939,664
Income from sale of forms		1,593,900	3,856,400
Service charge on SJIBL VISA Card		199,403,491	201,729,470
Other Income From Islamic Credit Card		43,047,814	50,717,337
Management Fees		314,397	624,709
Notice pay earnings		5,989,881	6,714,872
Rebate on Trade Finance		155,567,276	114,253,126
Discrepancy Fee		448,962,483	359,326,638
Profit on sale of Bank's Assets		1,170,521	1,178,217
Provident Fund Forfeiture Balance Refund		869,981	5,022,639
Miscellaneous income		265,091,818	285,086,407
		1,388,664,141	1,259,945,171
29. Consolidated Salaries & Allowances			
Shahjalal Islami Bank PLC.	(Note- 29a)	4,173,478,869	3,911,632,751
Shahjalal Islami Bank Securities Ltd.		70,170,195	66,837,039
		4,243,649,064	3,978,469,790
29a Salaries & Allowances of the Bank			
Basic Salary		1,597,492,319	1,555,441,803
Allowances		1,398,980,819	1,363,499,162
Bonus		967,831,539	792,267,907
Bank's Contribution to Provident fund		152,912,699	148,660,269
Leave Encashment		56,261,493	51,763,611
		4,173,478,869	3,911,632,751



		2024 Taka	2023 Taka
30. Consolidated Rent, Taxes, Insurance, Electricity etc.			
Shahjalal Islami Bank PLC.	(Note- 30a)	462,492,883	385,313,991
Shahjalal Islami Bank Securities Ltd.		7,235,234	6,446,864
		469,728,117	391,760,855
30a Rent, Taxes, Insurance, Electricity etc. of the Bank			
Rent, Rates & Taxes	(Note- 30a.1)	88,803,464	84,146,403
Insurance		251,558,536	199,976,324
Electricity & Lighting		122,130,883	101,191,264
		462,492,883	385,313,991
30a.1 Rent, Rates & Taxes			
Rent, Rates & Taxes		379,780,564	362,274,434
Transfer to depreciation and profit expenses under IFRS 16*		290,977,100	278,128,031
		88,803,464	84,146,403
*Due to the adoption of IFRS 16 Leases, rental expense of Tk. 290,977,100 was transferred to depreciation of Right of Use (RoU) Assets and profit expense of lease liabilities.			
31. Consolidated Legal Expenses			
Shahjalal Islami Bank PLC.	(Note- 31a)	2,205,580	2,399,713
Shahjalal Islami Bank Securities Ltd.		1,278,600	102,350
		3,484,180	2,502,063
31a Legal Expenses of the Bank			
Legal Fees & Charge		528,805	672,553
Other Legal Expenses		1,676,775	1,727,160
		2,205,580	2,399,713
32. Consolidated Postage, Stamps, Telecommunication etc.			
Shahjalal Islami Bank PLC.	(Note- 32a)	88,154,122	54,839,785
Shahjalal Islami Bank Securities Ltd.		2,793,517	2,866,317
		90,947,639	57,706,102
32a Postage, Stamps, Telecommunication etc. of the Bank			
Postage		2,718,346	1,058,358
Leased line		41,072,969	34,896,953
Telegram, Fax & Telex		30,607,920	5,565,365
Telephone charges		2,519,961	2,010,356
Mobile phone charges		11,234,926	11,308,754
		88,154,122	54,839,785
33. Consolidated Stationery, Printing, Advertisements etc.			
Shahjalal Islami Bank PLC.	(Note- 33a)	169,365,781	149,908,208
Shahjalal Islami Bank Securities Ltd.		1,569,514	905,319
		170,935,295	150,813,527
33a Stationery, Printing, Advertisements etc. of the Bank			
Table Stationery		10,963,530	11,848,883
Printing Stationery		14,494,722	12,695,825
Security Stationery		14,144,238	8,010,196
Computer Stationery		88,152,682	74,502,948
Publicity and Advertisement		41,610,610	42,850,356
		169,365,781	149,908,208
34. Chief Executive's Salary & Fees of the Bank			
Basic Salary		9,600,000	9,600,000
Allowances		3,912,000	3,912,000
Bonus		3,100,000	2,760,000
Bank's Contribution to Provident Fund		-	-
		16,612,000	16,272,000
35. Directors' Fees & Expenses of the Bank			
Directors' Fees		6,419,524	4,166,400
Meeting Expenses		1,453,241	177,244
		7,872,765	4,343,644
36. Shariah Supervisory Committee's Fees & Expenses of the Bank			
Shariah Council Meeting Expenses		808,100	1,073,245
		808,100	1,073,245
37. Consolidated Auditors' Fees			
Shahjalal Islami Bank PLC.	(Note-37a)	690,000	1,035,000
Shahjalal Islami Bank Securities Ltd.		92,000	69,000
		782,000	1,104,000



		2024 Taka	2023 Taka
37a Auditor's Fees of the Bank			
Auditor's Fees		690,000	1,035,000
38. Consolidated Depreciation & Repairs of Assets			
Shahjalal Islami Bank PLC.	(Note-38a)	650,638,045	600,330,115
Shahjalal Islami Bank Securities Ltd.		19,743,916	21,180,052
		670,381,961	621,510,167
38a Depreciation & Repairs of Bank's Assets			
a) Depreciation of Bank's Assets (Annexure-B)			
Land & Building		19,714,053	19,660,190
Furniture & Fixtures		103,744,426	94,603,272
Office Equipment		114,661,652	107,496,127
Computer & Network Equipment		74,491,360	76,186,225
Vehicles		7,593,085	13,093,922
Right of Use (ROU) Assets*		249,912,146	240,590,387
Books		-	-
b) Amortization of Bank's Assets (Annexure-B)			
Software-Core Banking		14,111	-
Software-Others		8,922,233	7,041,477
		579,053,065	558,671,600
c) Repairs on Bank's Assets			
Office Premises		4,059,253	1,620,354
Office Equipment		18,450,185	17,911,535
Office Furniture & Fixtures		3,499,489	1,467,402
Vehicles		4,048,443	3,689,997
Procurement of Parts, Spares & Others		41,527,611	16,969,227
		71,584,980	41,658,515
		650,638,045	600,330,115
*As per note-2.7.6, in accordance with IFRS 16 Leases, the Bank has recognized Right of Use (ROU) Assets and related depreciation as shown above.			
39. Zakat Expenses of the Bank			
Zakat Expenses		285,666,628	243,649,917
		285,666,628	243,649,917
40. Consolidated Other Expenses			
Shahjalal Islami Bank PLC.	(Note-40a)	1,120,696,297	956,556,170
Shahjalal Islami Bank Securities Ltd.		56,204,647	27,954,857
		1,176,900,944	984,511,027
40a Other Expenses of the Bank			
Petrol, Oil and Lubricants		8,382,359	9,289,052
Entertainment		44,266,187	50,836,074
Subscription		8,361,483	6,578,508
Traveling and Conveyance		34,399,609	30,127,735
Training Expenses		8,087,614	7,831,304
Car expenses		211,740,614	204,280,898
Gratuity expenses		400,000,000	300,000,000
Papers & Periodicals		279,914	386,795
Utility		8,486,706	7,068,476
Uniform & Liveries		3,014,408	3,032,869
Bank Charges		1,143,937	1,479,968
Business development & promotion		33,161,150	25,156,629
Upkeep and cleaning of office premises		56,742,211	52,030,874
Security Service- outsourcing		138,257,617	107,195,276
Credit Rating fee		250,000	287,500
SJIBPLC, Card expenses		67,807,942	76,699,710
Islamic Credit Card Expenses		20,911,134	19,078,208
AGM & meeting expenses		8,332,218	8,106,859
Capital Enhancement Fees		22,271,275	10,059,546
Contribution to Social Security Superannuation Fund		2,000,000	2,000,000
Laundry and Washing		464,713	454,064
Crockeries, Kettle and others		563,474	710,313
Photograph and Photocopy		591,848	688,412
Loss on Disposal of Fixed Assets		12,430,787	7,145,598
CSR Expense		447,771	410,000
Agent Banking Expense		11,957,122	9,201,161
Miscellaneous Expenses		15,725,928	14,148,078
Branch Opening Expenses		618,275	2,272,264
		1,120,696,297	956,556,170



		2024 Taka	2023 Taka
41. Consolidated Provision against Investments, Off-balance Sheet Items & Others			
Shahjalal Islami Bank PLC.	(Note-41a)	5,254,473,494	1,733,580,890
Shahjalal Islami Bank Securities Ltd.		-	-
		5,254,473,494	1,733,580,890
41a Provision against Investments, Off-balance Sheet Items & Others of the Bank			
Provision on Unclassified Investments		(727,522,000)	194,060,890
Provision on Classified Investments		5,365,741,494	1,570,920,000
Provision on Off-balance Sheet Items		337,700,000	(31,400,000)
Provisions on Investments in Securities		293,440,000	-
		5,254,473,494	1,733,580,890
42. Consolidated Deferred Tax (Income)/Expenses			
Shahjalal Islami Bank PLC.	(Note-42a)	(25,849,973)	(166,926,414)
Shahjalal Islami Bank Securities Ltd.		91,319	(235,132)
		(25,758,654)	(167,161,546)
42a Deferred Tax (Income)/Expenses of the Bank			
Closing deferred tax liability		44,375,479	70,225,452
Opening deferred tax liability		70,225,452	237,151,866
Deferred tax expenses/(Income)		(25,849,973)	(166,926,414)
42b Consolidated Tax Expenses			
Current tax		3,838,981,307	3,718,392,081
Deferred tax		(25,758,654)	(167,161,546)
		3,813,222,653	3,551,230,535
42c Tax Expenses of the Bank			
Current tax	(Note-15a.2)	3,813,810,929	3,695,304,699
Deferred tax	(Note-42a)	(25,849,973)	(166,926,414)
		3,787,960,956	3,528,378,285
43. Consolidated Earnings per Share (EPS)	(Note-2.19)		
Net Profit after Taxes		1,692,910,683	3,580,980,909
No. of Ordinary Shares outstanding		1,112,968,351	1,112,968,351
		1.52	3.22
43a Earnings per Share (EPS) of the Bank	(Note-2.19)		
Net Profit after Tax		1,688,009,689	3,624,871,988
Number of Ordinary Shares outstanding		1,112,968,351	1,112,968,351
		1.52	3.26
Earnings per share has been calculated in accordance with IAS 33 Earnings per Share.			
Earnings per Share substantially decreased compared to that of last year mainly due to the increase of provision for Classified Investments, provision for Off-balance Sheet Items and provision for diminution in value of Investments in Shares.			
43(i) Net Asset Value (NAV) per Share:			
Net Asset Value (Consolidated)		23,470,558,947	23,798,873,140
Net Asset Value (Bank's)		23,426,973,935	23,760,189,123
No. of Outstanding Shares		1,112,968,351	1,112,968,351
Net Asset Value (NAV) per Share (Consolidated)		21.09	21.38
Net Asset Value (NAV) per Share (Bank's)		21.05	21.35
43(ii) Net Operating Cash Flows per Share (NOCFPS):			
Net cash flow from operating activities (Consolidated)		8,934,598,413	11,225,745,426
Net cash flow from operating activities (Bank's)		8,890,225,066	11,222,663,771
No. of Outstanding Shares		1,112,968,351	1,112,968,351
Net Operating Cash Flow per Share (NOCFPS) (Consolidated)		8.03	10.09
Net Operating Cash Flow per Share (NOCFPS) (Bank's)		7.99	10.08
Net Operating Cash Flows per Share (NOCFPS) has decreased significantly compared to that of last year mainly due to the increase in investment to customers and increase of placement with other banks & financial institutions during the year.			
44. Consolidated Investment Income Receipt in Cash			
Shahjalal Islami Bank PLC.	(Note-44a)	24,101,264,285	19,673,238,630
Shahjalal Islami Bank Securities Ltd.		240,555,324	270,063,809
		24,341,819,609	19,943,302,439



		2024 Taka	2023 Taka
44a Investment Income Receipt of the Bank			
Investment income receipt (excluding Dividend Income)	(Note 24a & 26a)	23,942,356,135	19,634,629,778
Add: Opening profit receivable	(Note-10a.2)	1,044,643,316	1,083,252,168
Less: Closing profit receivable	(Note-10a.2)	885,735,166	1,044,643,316
		24,101,264,285	19,673,238,630
45. Consolidated Profit Paid on Deposits			
Shahjalal Islami Bank PLC.	(Note-45a)	10,677,324,304	8,762,916,189
Shahjalal Islami Bank Securities Ltd.		178,460,689	213,119,960
		10,855,784,993	8,976,036,149
45a Profit Paid on Deposits of the Bank			
Profit Paid on Deposits	(Note-25a)	11,789,437,265	8,964,029,741
Add: Opening profit payable on deposit	(Note-13a)	1,352,916,548	1,151,802,996
Less: Closing profit payable on deposit	(Note-13a)	2,465,029,509	1,352,916,548
		10,677,324,304	8,762,916,189
46. Consolidated Cash Receipts from Other Operating activities			
Shahjalal Islami Bank PLC.	(Note-46a)	1,489,548,104	1,535,197,977
Shahjalal Islami Bank Securities Ltd.		6,425,211	6,832,043
		1,495,973,315	1,542,030,020
46a Cash Receipts from other Operating activities of the Bank			
Postage & Telex Charge Recovery		5,659,670	156,676,719
Incidental Charge		4,530	700
Supervision & Monitoring Charge		96,390,284	119,753,604
Other charges (except income from sale of fixed assets)		1,387,493,620	1,258,766,954
		1,489,548,104	1,535,197,977
47. Consolidated Cash Payments for Other Operating activities			
Shahjalal Islami Bank PLC.	(Note-47a)	2,318,717,668	1,961,852,413
Shahjalal Islami Bank Securities Ltd.		68,046,915	37,920,817
		2,386,764,583	1,999,773,230
47a Cash Payments for Other Operating activities of the Bank			
Rent, Taxes, Insurance, Lighting etc.	(Note-30a)	753,469,983	663,442,022
Legal Expenses	(Note-31a)	2,205,580	2,399,713
Postage, Stamp, Telegram & Telephone	(Note-32a)	88,154,122	54,839,785
Directors' Fee & Expenses	(Note-35)	7,872,765	4,343,644
Shariah Supervisory Committee's Fees & Expenses	(Note-36)	808,100	1,073,245
Auditor's Fee	(Note-37a)	690,000	1,035,000
Repairs & Maintenance of Bank's Assets	(Note-38a.c)	71,584,980	41,658,515
Zakat Expenses	(Note-39)	285,666,628	243,649,917
Other Expenses		1,108,265,510	949,410,572
		2,318,717,668	1,961,852,413
48. Cash Increase/Decrease in Consolidated Other Assets			
Shahjalal Islami Bank PLC.	(Note-48a)	8,545,813,988	6,771,363,308
Shahjalal Islami Bank Securities Ltd.		39,564,702	28,047,699
		8,585,378,690	6,799,411,007
Less: Cash Increase/(Decrease) through Inter Company Transaction		2,515,000,000	2,515,000,000
		6,070,378,690	4,284,411,007
Cash (Increase)/Decrease in Other Assets		(1,785,967,683)	(3,328,206,576)
48a Cash Increase/Decrease in Other Assets of the Bank			
Stock of Stationery and Stamps		44,524,996	47,167,552
Advance deposits and rent		32,354,378	42,604,032
Suspense Account		563,742,505	499,979,226
Other Prepayments		306,744,174	262,130,247
Shahjalal Islami Bank Securities Ltd.	(Note 10a.3)	2,515,000,000	2,515,000,000
Advance Insurance premium		-	4,019,272
Other Receivables		3,034,667	3,034,667
SJIBL General Account-Net		5,078,976,294	3,397,428,313
		8,545,813,988	6,771,363,308
Cash (Increase)/Decrease in Other Assets		(1,774,450,680)	(3,334,811,127)
49. Cash Increase/Decrease in Consolidated Other Liabilities			
Shahjalal Islami Bank PLC.	(Note- 49a)	2,023,797,520	1,454,907,245
Shahjalal Islami Bank Securities Ltd.		1,203,340,889	1,514,236,031
		3,227,138,409	2,969,143,276
Less: Cash Increase/(Decrease) through Inter Company transaction		-	-
		3,227,138,409	2,969,143,276
Cash Increase/(Decrease) in Other Liabilities		257,995,133	(154,560,589)



	2024 Taka	2023 Taka
49a Cash Increase/Decrease in Other Liabilities of the Bank		
Other Payables	1,314,645,487	922,566,905
Taxation on other income & prior years	326,223,283	326,223,283
Outstanding Expenses	377,654,136	201,022,073
Unearned Income on Quard	5,274,614	5,094,984
	2,023,797,520	1,454,907,245
Cash Increase/(Decrease) in Other Liabilities	568,890,275	(97,767,764)
50. Consolidated Cash and Cash Equivalents		
Shahjalal Islami Bank PLC. (Note-50a)	35,481,566,967	29,652,375,666
Shahjalal Islami Bank Securities Ltd.	260,362,016	386,922,871
	35,741,928,983	30,039,298,537
Less: Cash Increase/(Decrease) through Inter Company Transaction	150,140,409	363,822,654
	35,591,788,574	29,675,475,883
50a Cash and Cash Equivalents of the Bank		
Cash in Hand	2,995,303,942	2,247,682,953
Balance with Bangladesh Bank & Sonali Bank PLC. (as agent of Bangladesh Bank)	20,112,112,890	23,432,585,249
Balance with Other Banks & Financial Institutions	12,374,150,135	3,972,107,464
	35,481,566,967	29,652,375,666
51. Reconciliation of Net Profit after Taxes and Operating Profit before changes in operating assets and liabilities of the Bank		
<i>Cash flows from operating activities</i>		
Net profit after taxes	1,688,009,689	3,624,871,988
Provision for taxation	3,787,960,956	3,528,378,285
Provision for investments, shares & contingent liabilities	5,254,473,494	1,733,580,890
(Increase)/decrease profit receivable	158,908,150	38,608,852
Increase/(decrease) profit payable on deposits	1,112,112,961	201,113,552
Depreciation & amortization of fixed assets	579,053,065	558,671,600
Recoveries on investment previously written-off	84,204,361	22,100,718
Income tax paid	(2,985,455,323)	(4,201,023,656)
Loss/profit on the sale of Bank's assets	11,260,266	5,967,381
Non-cash Impact of IFRS 16 "Lease"	(215,576,384)	(207,734,555)
Effect of exchange rate changes on cash and cash equivalents	(441,183,547)	(143,887,613)
Operating profit before changes in operating assets and liabilities	9,033,767,687	5,160,647,441

52. Number of Employees of the Bank

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk. 36,000 or above was 2,777.

53. Audit Committee of the Bank

a) Particulars of Audit Committee

Pursuant to the BRPD Circular No. 02 dated 11 February 2024, the Board of Directors of the Bank formed a 05 (Five) members' [including 03 (Three) Independent Directors] Audit Committee called 'Board Audit Committee'. The Board of Directors in its Meeting No. 389 held on 08 January 2025 reconstituted the Committee by the following members:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Nasir Uddin Ahmed, FCA, FCS	Independent Director	Chairman	Masters
Abdul Halim	Director	Member	HSC
Khandaker Sakib Ahmed	Director	Member	MBA
Ekramul Hoque	Independent Director	Member	Masters
Md. Reazul Karim FCMA	Independent Director	Member	Masters

All the members of the Board Audit Committee have good exposure in the banking business. All of them are playing active role in the Board Audit Committee.

Mr. K.A.M Majedur Rahman, former Independent Director was chairman of the Audit Committee from 07 Feb 2024 to 25 Sept 2024. He resigned from the post of Independent Director on 25 Sept 2024.

b) Meeting of Audit Committee

During 1st January to 31st December 2024, the Audit Committee of the Board conducted 06 (Six) meetings in which among others, the following issues were discussed:

- The duties and responsibilities of the Committee as stated in BRPD Circular No. 02 dated 11 February 2024;
- Regular review of the Internal and External (including Bangladesh Bank) Inspection & Audit Report with a view to implementing the suggestion of Internal and External Auditors in respect of Internal Control structure and techniques;
- Minimization of expenditure in all operational activities where possible;
- Reviewing the accounting procedures with a view to ascertain that the International Financial Reporting Standards (IFRSs) have been applied in maintaining books and records of the Bank.



54. Related Party Disclosures of the Bank

54.1 Name of the Directors and Their Interest in Different Entities

Name of Director	Status with the Bank	Name of the Firms/Companies in which they have Interest
A. K. Azad	Chairman	i) Ha-Meem Denim Ltd. ii) Ha-Meem Spinning Mills Ltd. iii) Ha-Meem Design Ltd. iv) That's It Sweater Ltd. v) That's It Sportswear Ltd. vi) That's It Garments Ltd. vii) That's It Knit Ltd. viii) Sajid Washing & Dyeing Ltd. ix) Nishat Jute Mills Ltd. x) Refat Garments Ltd. xi) Modern Washing & Dyeing Industries Ltd. xii) Refat Packaging & Printing Industries Ltd. xiii) Sakib Poly Industries Ltd. xiv) Apparels Galary Ltd. xv) Artistic Design Ltd. xvi) Creative Collections Ltd. xvii) Creative Wash Ltd. xviii) Express Washing & Dyeing Ltd. xix) Times Media Ltd. [The Daily Samakal] xx) Channel 24 Ltd. xxi) That's It Packaging Ltd. xxii) Nishat Packaging & Printing Industries Ltd. xxiii) Crecent Spinning Mills Ltd. xxiv) Ha-Meem Pharmaceuticals Ltd. xxv) Shahjalal Islami Bank Securities Ltd.
Mohammed Younus	Vice Chairman	i) Sonali Papers and Board Mills PLC. ii) Sonali Dredger Ltd. iii) Younus Newsprint Mills Ltd. iv) Younus Offset Paper Mills Ltd. v) Younus Fine Paper Mills Ltd. vi) Younus Paper Mills Ltd. vii) Younus Filament Ind. Ltd. viii) Younus Plastic Ind. Ltd. ix) Younus Spinning Mills Ltd. x) Younus Specialized Cold Storage Ltd. xi) Younus Cold Storage Ltd. xii) United Multi Agro Ltd. xiii) Ananta Paper Mills Ltd. xiv) Sobhan Ice & Cold Storage Ltd. xv) Sharif Cold Storage Ltd. xvi) Nowpara Cold Storage Pvt. Ltd. xvii) Garib-E-Newaj Cold Storage Pvt. Ltd. xviii) Siddheswari Cold Storage Ltd. xix) Europa Cold Storage Ltd. xx) Combined Food & Cold Storage Ltd. xxi) A. Kader & Sons Himagar Ltd. xxii) Wadud & Ayesha Cold Store Ltd. xxiii) Galaxy Flying Academy Ltd. xxiv) Quality Accessories Ltd. xxv) Laxmi Cold Storage Ltd. xxvi) Sreenagor Cold Storage Ltd. xxvii) Five Star Ice and Cold Storage Ltd. xxviii) Sonali News.Com xxix) Sonali IT xxx) Sonali Bazar Dot Com xxxi) United Traders xxxii) United Fisheries xxxiii) Sonali Abason Ltd. xxxiv) Sonali Rubber Garden xxxv) Long Lasting Coating xxxvi) Meghna Pipe Factory xxxvii) Fly Galaxy Travel and Tours xxxviii) NRB Recruiting Agency xxxix) Perfume Chemical Industries PLC. xxxx) Jago Corporation PLC. xxxxi) Wordbridge School xxxxii) Fareast International University xxxxiii) Shahjalal Islami Bank Securities Ltd.



Name of Director	Status with the Bank	Name of the Firms/Companies in which they have Interest
Mohiuddin Ahmed	Vice Chairman	i) Rupsha Trading Corporation ii) Mohiuddin Auto House iii) Pacific Automobile iv) Shahjalal Islami Bank Securities Ltd.
Dr. Anwer Hossain Khan	Director	i) Anwer Khan Modern Hospital Ltd. ii) Modern Diagnostic Center Ltd. iii) Anwer Khan Modern Nursing College iv) Hazi Shakhawat Anwara Eye Hospital Ltd. v) Anwer Khan Modern Medical College vi) Modern Holdings Ltd. vii) Anwer Khan Modern Dredging Corporation viii) Anwer Khan Modern Printers & Publications ix) Modern Fisheries x) Bangladesh Journal xi) Anwer Khan Modern University xii) Prime University xiii) Shahjalal Islami Bank Securities Ltd.
Md. Sanaullah Shahid (Rep. of Electra International Ltd.)	Director	i) Electra International Ltd. ii) Electra Consumer Electronics Industries Ltd. iii) Electra Furniture iv) Electra International v) Electra Mobile Ltd. vi) Electra Holding Ltd. vii) Electra Industries Ltd. viii) Electra Mobile ix) Federal Securities & Invst. Ltd. x) Jalsiri Dairy Firm and Fishery xi) Kashmir Chemical Co. xii) Sazawa Brothers xiii) Shahjalal Islami Bank Securities Ltd.
Harun Miah (Rep. of Shamsuddin Khan & Harun Miah Ltd.)	Director	i) Shamsuddin Khan & Harun Miah Ltd. (UK) ii) Kushiara Financial Service iii) Kushiara Travels Ltd. iv) Pritom Inn (Pvt.) Ltd. v) Kushiara International Travels vi) Shahjalal Islami Bank Securities Ltd.
Md. Abdul Barek	Director	i) Arju Electronics ii) Jony Electronics iii) Rony Electronics iv) Shahjalal Islami Bank Securities Ltd.
Abdul Halim	Director	i) Abdul Halim & Brothers ii) Excellent Ceramic Industries Ltd. iii) Excellent Tiles Industries Ltd. iv) Shahjalal Islami Bank Securities Ltd.
Akkas Uddin Mollah (Rep. of Akkas Uddin Mollah Ltd.)	Director	i) Russel Garments ii) Russel Apperals iii) Ekram Sweaters Ltd. iv) PNR Industries Ltd. v) Tania Cotton Mills Ltd. vi) Russel Washing Plant vii) Russel Spinning Mills Ltd. viii) Nurul Islam Spinning Mills Ltd. ix) Alalpur Agro & Fisheries Ltd. x) Tofaz Dresses Ltd. xi) Ekram Export Ltd. xii) Akkas Uddin Mollah Ltd. xiii) Shahjalal Islami Bank Securities Ltd.
Khandaker Sakib Ahmed	Director	i) Own The World Company Ltd. ii) AQUA Consultant & Associates Ltd. iii) Intech Limited (Listed Public Limited Company) iv) Eastern University v) Millennium Information Solution Ltd vi) Al-Azhar International Grammar School vii) Shahjalal Islami Bank Securities Ltd.
Engr. Md. Towhidur Rahman	Director	i) Fresh Foods Ltd. ii) Sea Fresh Ltd. iii) Libas Textiles Ltd. iv) Moshur Infrastructure Ltd. v) Natural Faves Ltd. vi) Shahjalal Islami Bank Securities Ltd. vii) South Asian Scholars School and College viii) Prime University ix) Eng. Towhidur Rahman Ltd



Name of Director	Status with the Bank	Name of the Firms/Companies in which they have Interest
Fakir Akhtaruzzaman	Director	i) Fakir Knitwears Ltd. ii) Central Hospital Ltd. iii) Zaman Agro Fisheries Ltd. iv) Fakir Echo Knitwears Ltd. v) FKL Spinning Ltd. vi) Fakir Securities Ltd.
Md. Moshir Rahman Chamak (Rep. of Fresh Export Import Ltd.)	Director	i) Fresh Export Import Ltd. ii) Libas Textiles Ltd. iii) Natural Faves Ltd. iv) Moshir Infrastructure Ltd. v) Eng. Towhidur Rahman Ltd
Mrs. Tahera Faruque	Director	i) F & T Property Management Company (UK) ii) Star of India Restaurant (UK) iii) Shahjalal Islami Bank Securities Ltd.
Mrs. Jabun Nahar (Rep. of Daffodils Trading International)	Director	i) Daffodils Trading International ii) Anwer Khan Modern University
Fakir Mashrikuzzaman (Rep. of Fakir Knitwears Ltd.)	Director	i) Fakir Knitwears Ltd. ii) Zaman Agro Fisheries Ltd. iii) Fakir Echo Knitwears Ltd. iv) FKL Spinning Ltd. v) Fakir Logistics Service vi) Fakir Securities Ltd.
Ekramul Hoque	Independent Director	-
Nasir Uddin Ahmed, FCA, FCS	Independent Director	i) MABS & J Partners, Chartered Accountants ii) ZN Consultants (Strategic Management & HR Consulting Firm)
Md. Reazul Karim FCMA	Independent Director	-

54.2 Significant Contracts where Bank is a party and wherein Directors have interest:

Nil

54.3 Shares issued to Directors & Executives without consideration or exercise at discount:

Nil

54.4 Lending Policies to Related Parties

Lending to related parties is effected as per requirements of Section 27(1) of the Banking Companies Act, 1991 (as amended up to date).

54.5 Investments (Loans and Advances) to Directors and their related Concern (Note-8a.4):

Sl. #	Name of the Party	Related By	Nature of Investment	Amount in Tk. (Non-Funded)	Amount in Tk. (Funded)	Status
i)	M/s. Arzoo Electronics	Mrs. Taslima Begum (Spouse of Md. Abdul Barek)	L/C /MPI-TR/BMCTR	4,967,040	-	Regular
ii)	Electra International Ltd.	Sanaullah Shahid	BMCTR-Rev	-	117,811,220	Regular
iii)	Own the World Company Limited	Khandaker Sakib Ahmed	BMCTR/BG	7,500,000	-	Regular
iv)	M/s. Rupsha Trading Corporation	Md. Mohiuddin Ahmed	L/C /MPI-TR/Bai-Muajjal	-	43,537,077	Regular
v)	Abdul Hakim	Abdul Halim	HPSM-Real Estate	-	11,028,734	Regular
vi)	Shoyeb Ahmed	Abdul Halim	HPSM-Real Estate	-	11,053,902	Regular
vii)	Modern Diagnostic Center Limited	Anwer Hossain Khan	HPSM-Real Estate	-	144,337,837	Regular
viii)	Daffodilss Trading International	Mrs. Jabun Nahar	Bai-Muajjal/HPSM	-	101,577,049	Regular
ix)	Fakir Knitwears Ltd	Fakir Akhtaruzzaman Fakir Mashrikuzzaman	BG	59,490,070	-	Regular
x)	Akkas Uddin Mollah	Akkas Uddin Mollah	Credit Card	-	79,251	Regular
xi)	Khandoker Sakib Ahmed	Khandoker Sakib Ahmed	Credit Card	-	17,888	Regular
xii)	Khandoker Sakib Ahmed	Tanzin Zaman	Credit Card	-	410,015	Regular
xiii)	Md Abdul Barek	Md Abdul Barek	Credit Card	-	4,199	Regular
xiv)	Abdul Karim	Abdul Karim	Credit Card	-	150	Regular
xv)	Md Abdul Barek	Anwarul Kaium Shimu	Credit Card	-	45,442	Regular
xvi)	Shahjalal Islami Bank Securities Ltd.	Subsidiary	Bai-Muajjal/BG	300,000,000	1,427,507,491	Regular
				371,957,110	1,857,410,253	



54.6 Business other than Banking business with any related concern of the Directors as per Section 18 (2) of the Banking Companies Act, 1991 (as amended up to date): Nil

54.7 Investments in Securities of Directors and their related concern: Nil

55. Events after Reporting Period

The Board of Directors of the Bank at its 393rd meeting held on 30 April 2025 has recommended 10% cash dividend for the year 2024. This dividend is subject to the final approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the Bank. The effect of the above cash dividend will be accounted for in the period when shareholders' right to receive the payment will be established. The declared dividend is also in compliance with Section 22 of Income Tax Act, 2023.

Dhaka,
30 April 2025


Chairman


Director


Director


Managing Director & CEO



Shahjalal Islami Bank PLC.
Investments in Shares & Securities (Listed with Stock Exchanges)
As at 31 December 2024

(Amount in Taka)

Sl. No.	Name of Company	No. of Shares/ Securities	Market Price per Share	Market Value as at 31 December 2024	Cost Price as at 31 December 2024	Unrealised Gain/(loss)
Quoted						
1	The ACME Laboratories Limited	750,000	75.10	56,325,000	67,720,872	(11,395,872)
2	Active Fine Chemicals Ltd.	2,200,000	7.90	17,380,000	60,709,192	(43,329,192)
3	Aftab Automobiles Limited	912,000	36.30	33,105,600	54,174,441	(21,068,841)
4	AIBL 1st Islamic Mutual Fund	5,000,000	6.80	34,000,000	44,927,560	(10,927,560)
5	Dhaka Electric Supply Company Ltd.	2,500,000	23.10	57,750,000	125,754,826	(68,004,826)
6	Export Import Bank of Bangladesh PLC.	11,500,000	7.20	82,800,000	158,153,884	(75,353,884)
7	Generation Next Fashions Limited	1,989,845	3.80	7,561,411	25,741,813	(18,180,402)
8	Meghna Petroleum Limited	100,000	196.30	19,630,000	20,719,351	(1,089,351)
9	RAK Ceramics (Bangladesh) Limited	1,000,000	22.60	22,600,000	49,814,878	(27,214,878)
10	Square Textile Ltd.	1,535,130	49.40	75,835,422	100,604,069	(24,768,647)
11	The Dacca Dyeing & Mfg. Co. Limited	2,800,000	13.50	37,800,000	102,948,339	(65,148,339)
12	Titas Gas Transmission and Distribution Co. Ltd	4,600,000	20.90	96,140,000	240,881,514	(144,741,514)
13	Prime Islami Life Insurance Ltd.	700,000	31.20	21,840,000	47,262,250	(25,422,250)
14	Singer Bangladesh Limited	500,000	113.20	56,600,000	88,910,881	(32,310,881)
15	Square Pharmaceuticals Ltd.	850,000	217.70	185,045,000	188,977,997	(3,932,997)
16	Silva Pharmaceuticals Limited	2,300,000	10.20	23,460,000	48,788,156	(25,328,156)
17	Robi Axiata Limited	3,000,000	28.30	84,900,000	142,756,117	(57,856,117)
18	Linde Bangladesh Ltd.	50,000	1,019.50	50,975,000	75,143,517	(24,168,517)
19	Power Grid Company of Bangladesh Ltd.	2,000,000	41.80	83,600,000	123,322,659	(39,722,659)
20	Lub-rref (Bangladesh) Limited	1,500,000	14.10	21,150,000	69,212,179	(48,062,179)
21	Mir Akhter Hossain Limited	1,375,946	31.30	43,067,110	95,652,768	(52,585,658)
22	ACI Limited	181,125	139.60	25,285,050	44,635,402	(19,350,352)
23	ACI Formulations Limited	555,000	119.10	66,100,500	91,841,140	(25,740,640)
24	Grameenphone Ltd.	234,000	323.10	75,605,400	79,366,868	(3,761,468)
25	Apex Tannery Limited	100,000	69.20	6,920,000	13,619,478	(6,699,478)
26	BSRM Steels Limited	100,000	50.80	5,080,000	6,666,609	(1,586,609)
27	Eastern Housing Limited	926,397	66.40	61,512,761	83,284,392	(21,771,631)
28	Shasha Denims Limited	500,000	18.60	9,300,000	10,810,004	(1,510,004)
29	Crown Cement PLC.	500,000	43.50	21,750,000	37,148,434	(15,398,434)
30	Energypac Power Generation Limited	750,000	12.70	9,525,000	29,171,775	(19,646,775)
31	Global Islami Bank Limited	1,452,396	4.90	7,116,740	13,173,669	(6,056,928)
32	IFAD Autos Limited	530,250	20.60	10,923,150	24,142,177	(13,219,027)
33	LafargeHolcim Bangladesh Limited	1,570,000	53.90	84,623,000	110,211,607	(25,588,607)
34	Summit Alliance Port Limited	1,412,289	21.70	30,646,671	45,420,021	(14,773,350)
35	Agricultural Marketing Company Ltd. (Pran)	60,000	204.70	12,282,000	16,586,180	(4,304,180)
36	Aamra Technologies Limited	200,000	17.20	3,440,000	6,642,625	(3,202,625)
37	ADN Telecom Limited	49,900	85.20	4,251,480	6,603,045	(2,351,565)
38	Bashundhara Paper Mills Limited	700,000	29.50	20,650,000	55,038,573	(34,388,573)
39	JMI Hospital Requisite Manufacturing Limited	543,420	51.20	27,823,104	40,681,277	(12,858,173)
40	LankaBangla Securities Limited	97,828	17.60	1,721,773	4,999,989	(3,278,216)
41	Union Bank Limited	2,100,000	8.90	18,690,000	25,711,346	(7,021,346)
42	Fareast Islami Life Insurance Co. Ltd.	100,000	30.60	3,060,000	6,612,721	(3,552,721)
Un-Quoted						
1	CWT - Community Bank Shariah Fund	2,000,000	10.12*	20,240,000	20,000,000	240,000
2	Investment A/C - SWIFT Membership Share			19,797,767	19,797,767	-
Total				1,657,908,939	2,724,342,361	(1,066,433,422)

* Current Surrender Price



Shahjalal Islami Bank PLC.
Schedule of Fixed Assets including Premises, Furniture and Fixtures

As at 31 December 2024											
Particulars	Cost				Depreciation & Amortization				(Amount in Taka)		
	Balance as at 01.01.2024	Addition during the year	Adjustment during the year	Balance as at 31.12.2024	Rate	Balance as at 01.01.2024	Adjustment during the year	Charged during the year	Exch. Rate effect of OBU	Balance as at 31.12.2024	Written Down Value as at 31.12.2024
Tangible Assets											
Land	1,876,724,350	-	-	1,876,724,350	-	185,611,696	-	19,714,053	-	205,325,749	1,876,724,350
Building	893,986,278	-	-	893,986,278	2.50%	646,521,552	41,016,164	103,744,426	3,127	709,252,941	688,660,529
Furniture & Fixtures	1,298,515,777	64,172,335	55,736,518	1,306,951,595	10% & 20%	647,202,010	12,525,763	114,661,652	-	749,337,898	597,698,654
Office Equipment	824,478,380	58,302,619	12,705,904	870,075,095	20%	577,924,569	13,617,320	74,491,360	2,229	638,800,838	120,737,196
Computer & Network Equipment	742,202,654	50,787,090	13,974,843	779,014,901	20%	112,367,554	-	7,593,085	-	119,960,639	140,214,063
Vehicles	133,226,381	-	-	133,226,381	20%	741,366,779	-	249,912,146	-	991,278,924	13,265,742
Right of Use Assets (ROU)	2,352,443,206	286,804,899	-	2,639,248,105	-	1,020,539	-	-	-	1,020,539	1,647,969,181
Books	1,042,667	-	-	1,042,667	20%	2,912,014,698	67,159,248	570,116,721	5,357	3,414,977,528	22,128
Sub-total	8,122,619,692	460,066,944	82,417,265	8,500,269,371							5,085,291,843
Intangible Assets											
Software-Core Banking	62,615,431	-	-	62,615,431	20%	62,601,317	-	14,111	-	62,615,428	3
Software-Others	118,297,981	13,947,885	-	132,245,866	20%	93,771,343	-	8,922,233	-	102,693,577	29,552,290
Sub-total	180,913,412	13,947,885	-	194,861,297		156,372,661	-	8,936,344	-	165,309,005	29,552,293
Grand Total	8,303,533,104	474,014,829	82,417,265	8,695,130,669		3,068,387,359	67,159,248	579,053,064	5,357	3,580,286,533	5,114,844,136
As at 31 December 2023											
Particulars	Cost				Depreciation & Amortization				Written Down Value as at 31.12.2023		
	Balance as at 01.01.2023	Addition during the year	Adjustment during the year	Balance as at 31.12.2023	Rate	Balance as at 01.01.2023	Adjustment during the year	Charged during the year	Exch. Rate effect of OBU	Balance as at 31.12.2023	Written Down Value as at 31.12.2023
Tangible Assets											
Land	1,876,724,350	-	-	1,876,724,350	-	165,951,506	-	19,660,190	-	185,611,696	1,876,724,350
Building	893,986,278	-	-	893,986,278	2.50%	574,180,566	22,264,048	94,603,272	1,763	646,521,553	708,374,582
Furniture & Fixtures	1,208,748,919	120,886,867	31,120,009	1,298,515,777	10% & 20%	550,373,603	10,670,680	107,496,127	2,960	647,202,010	651,994,224
Office Equipment	781,386,436	54,409,827	11,317,883	824,478,380	20%	513,038,393	11,300,051	76,186,225	-	577,924,568	177,276,369
Computer & Network Equipment	708,831,394	44,702,648	11,331,388	742,202,653	20%	99,273,633	-	13,093,922	-	112,367,554	164,278,085
Vehicles	129,909,231	3,317,150	-	133,226,381	20%	543,391,236	42,614,844	240,590,387	-	741,366,779	20,858,827
Right of Use Assets (ROU)	2,095,664,041	338,307,565	81,528,400	2,352,443,206	-	1,020,539	-	-	-	1,020,539	1,611,076,428
Books	1,042,667	-	-	1,042,667	20%	2,447,229,475	86,849,624	551,630,123	4,724	2,912,014,699	22,128
Sub-total	7,696,293,315	561,624,057	135,297,680	8,122,619,692							5,210,604,993
Intangible Assets											
Software-Core Banking	62,615,431	-	-	62,615,431	20%	62,601,317	-	7,041,477	-	62,601,317	14,114
Software-Others	110,314,387	7,983,594	-	118,297,981	20%	86,729,867	-	-	-	93,771,343	24,526,638
Sub-total	172,929,818	7,983,594	-	180,913,412		149,331,184	-	7,041,477	-	156,372,661	24,540,751
Grand Total	7,869,223,133	569,607,651	135,297,680	8,303,533,104		2,596,560,659	86,849,624	558,671,600	4,724	3,068,387,359	5,235,145,745



Shahjalal Islami Bank PLC.
Statement of Foreign Currency
As at 31 December 2024

[Refer to Note-5a.2 to the financial statements]

Sl. No.	Name of the Bank	Currency Name	31-Dec-24			31-Dec-23		
			Amount in Foreign Currency	Conversion Rate per Unit F.C.	Amount in Taka	Amount in Foreign Currency	Conversion Rate per Unit F.C.	Amount in Taka
1	Standard Chartered Bank, NY	USD	5,957,749.94	120.0000	714,929.993	4,280,525.13	110.0000	470,857,764
2	Mashreq Bank PSC, NY	USD	6,039,387.40	120.0000	724,726.488	194,253.24	110.0000	21,367,856
3	Standard Chartered Bank, Mumbai	USD	222,198.53	120.0000	26,663.824	222,198.53	110.0000	24,441,838
4	Habib American Bank, USA	USD	637,965.19	120.0000	76,555.823	42,118.49	110.0000	4,633,034
5	ICICI Bank, Hong Kong	USD	31,857.22	120.0000	3,822.866	758,447.80	110.0000	83,429,258
6	WACHOVIA BANK, NY, USA	USD	3,030,723.65	120.0000	363,686.838	149,157.03	110.0000	16,407,273
7	Commerzbank AG Frankfurt	USD	703,535.14	120.0000	84,424.217	1,009,467.52	110.0000	111,041,427
8	Bank Aljazira	USD	770.80	120.0000	92.496	770.80	110.0000	84,788
9	JPMorgan Chase Bank N.A., NY, USA	USD	18,335,025.18	120.0000	2,200,203.022	85,082.05	110.0000	9,359,026
10	Citibank N.A., NY, USA	USD	1,114,107.19	120.0000	133,692.863	179,380.01	110.0000	19,731,801
11	Sonali Bangladesh UK Ltd.	USD	71,392.00	120.0000	8,567.040	-	-	-
12	AB Bank Ltd. Mumbai	ACUD	1,086,869.88	120.0000	130,424.386	193,289.12	110.0000	21,261,803
13	Standard Chartered Bank, Mumbai	ACUD	928,617.43	120.0000	111,434.092	178,265.21	110.0000	19,609,173
14	Standard Chartered Bank, Colombo	ACUD	7,762.01	120.0000	931.441	7,882.01	110.0000	867,021
15	ICICI Bank, Mumbai	ACUD	121,996.60	120.0000	14,639.592	182,773.60	110.0000	20,105,096
16	Habib Metropolitan Bank Ltd.	ACUD	239,411.52	120.0000	28,729.382	14,834.87	110.0000	1,631,836
17	United Bank of India, Kolkata	ACUD	216,792.52	120.0000	26,015.102	204,557.84	110.0000	22,501,362
18	Sonali Bank Ltd. ACU, Kolkata	ACUD	236,648.82	120.0000	28,397.858	59,614.82	110.0000	6,557,630
19	Bank of Bhutan Ltd. Main Branch	ACUD	26,767.24	120.0000	3,212.069	4,821.19	110.0000	530,331
20	AXIS Bank Ltd. India	ACUD	540,461.30	120.0000	64,855.356	237,605.51	110.0000	26,136,606
21	MCB Bank Limited	ACUD	200,843.28	120.0000	24,101.194	134,552.09	110.0000	14,800,730
22	HDFC Bank Ltd., Mumbai	ACUD	779,421.67	120.0000	93,530.600	1,427,041.63	110.0000	156,974,579
23	Nabil Bank Limited, Kathmandu, Nepal	ACUD	35,732.19	120.0000	4,287.863	4,945.19	110.0000	543,971
24	Standard Chartered Bank, Frankfurt	EURO	91,135.96	125.1360	11,404.389	1,794,738.64	122.3200	219,532,430
25	Commerzbank AG	EURO	441,472.32	125.1360	55,244.080	1,402,972.54	122.3200	171,611,601
26	Wells Fargo Bank, N.A. London, UK	EURO	-	-	-	991,268.47	122.3200	121,251,959
27	JPMorgan Chase AG, Frankfurt	EURO	384,986.20	125.1360	48,175.633	669,173.77	122.3200	81,853,336
28	Sonali Bangladesh UK Ltd.	EURO	10,000.00	125.1360	1,251.360	-	-	-
29	Standard Chartered Bank, Tokyo	YEN	11,315,822.71	0.7606	8,606,815	1,427,743.01	0.7782	1,111,070
30	Habib Bank AG Zurich	CHF	37,743.11	133.2000	5,027.382	27,542.06	130.9867	3,607,644
31	ICICI Bank, Canada	CAD	13,263.64	83.2697	1,104.459	28,664.65	83.3460	2,389,084
32	Bank Aljazira, KSA	SAR	1,370,741.99	31.9608	43,810.011	1,191,466.49	29.3568	34,977,643
33	Riyad Bank, KSA	SAR	758,441.37	31.9608	24,240.393	1,433,341.37	29.3568	42,078,316
34	Standard Chartered Bank, London	GBP	52,627.70	150.9600	7,944.678	120,337.48	140.9650	16,963,373
35	JPMorgan Chase Bank N.A., London	GBP	15,911.07	150.9600	2,401.935	13,654.64	140.9650	1,924,826
36	Sonali Bangladesh UK Ltd.	GBP	10,000.00	150.9600	1,509.600	-	-	-
37	Mashreq Bank PSC, UAE	AED	1,106,713.84	32.6717	36,158.223	130,081.24	29.9540	3,896,453
38	Emirates Islamic Bank PJSC, Dubai	AED	57,269.50	32.6717	1,871.092	10,728.00	29.9540	321,347
39	Standard Chartered Bank, China	CNY	527,389.01	16.4440	8,672.385	18,253.35	15.4551	282,107
Total					5,125,346,839			1,754,675,394



**Details of Information on Investments Exceeding 10% of
Bank's Total Regulatory Capital (Funded & Non-Funded)
As at 31 December 2024**

(Taka in Lac)

Sl. No.	Name of Client	Outstanding			% of Investments to Total Capital		
		Funded	Non-funded	Total	Funded	Non-Funded	Total
1	LOGOS APPARELS LTD.	16,945	9,608	26,553			
	RAHMAT SWEATER (BD) LTD.	4,031	2,794	6,824			
	BELKUCHI SPINNING MILLS LTD.	6,542	-	6,542			
	M/S. SHAHI PRODUCTS	3,598	-	3,598			
	MOHAMMAD ALI SPINNING MILLS LTD.	19,207	1,500	20,707			
	M/S. SHAHI DYEING AND FINISHING MILLS LTD.	-	4	4			
	Group-total	50,323	13,906	64,229	13.53%	3.74%	17.27%
2	ANWAR SILK MILLS LTD.	5,058	2,442	7,500			
	A-ONE POLYMER LTD.	169	584	752			
	ANWAR CEMENT LTD.	-	5,204	5,204			
	ANWAR ISPAT LTD.	4,714	2,008	6,722			
	ANWAR JUTE SPINNING MILLS LTD.	-	80	80			
	A.G. AUTOMOBILES LTD.	410	70	480			
	A.G. MOTORS LTD.	203	3	206			
	HOSSAIN DYEING AND PRINTING MILLS LTD.	4,975	5,043	10,018			
	MEHMUD INDUSTRIES (PVT.) LTD.	7,336	7,623	14,958			
	ANWAR CEMENT SHEET LTD.	20,929	17,743	38,672			
	TOLEDO MOTORS LIMITED	346	4	349			
	EUTOCARS LIMITED	-	6	6			
	Group-total	44,138	40,810	84,948	11.87%	10.97%	22.84%
3	UNIQUE CEMENT INDUSTRIES LTD.	-	-	-			
	UNIQUE POWER PLANT LTD.	-	437	437			
	UNITED EDIBLE OILS LTD.	-	6	6			
	MEGHNA AVIATION LTD.	-	40	40			
	MEGHNA BALL PEN & ACCESSORIES MFG LTD.	-	1,152	1,152			
	MEGHNA CERAMIC INDUSTRIES LTD.	-	665	665			
	MEGHNA EDIBLE OILS REFINERY LTD.	-	-	-			
	MEGHNA FOIL PACKAGING LTD.	-	-	-			
	MEGHNA FRESH LPG LTD.	-	-	-			
	Meghna Industrial Economic Zone Ltd.	-	340	340			
	COMILLA ECONOMIC ZONE LIMITED	-	6,470	6,470			
	MEGHNA NOODLES & BISCUIT FACTORY LTD.	-	27	27			
	MEGHNA PULP & PAPER MILLS LTD.	-	350	350			
	MEGHNA SUGAR REFINERY LTD.	-	-	-			
	Meghna PVC Limited	-	-	-			
	SONARGAON FLOUR & DAL MILLS LTD.	-	0	0			
	SONARGAON SALT IND. LTD.	-	-	-			
	SONARGAON SOLAR ENERGY LTD.	-	-	-			
	SONARGAON STEEL FABRICATE LTD.	-	-	-			
	TANVEER FOOD LTD.	-	501	501			
	TANVEER PAPER MILLS LTD.	-	19	19			
	TASNIM CHEMICAL COMPLEX LTD.	-	25	25			
	TASNIM CONDENSED MILK LTD.	-	-	-			
	SURMA MUSTARD OIL LTD.	-	38	38			
	SONARGAON SEED CRUSHING LIMITED	-	29,327	29,327			
	EVEREST POWER GENERATION POWER GENERATION COM	-	647	647			
	MEGHNA BEVERAGE LIMITED	-	16	16			
	Equilibrium Ltd	5,308	-	5,308			
	Group-total	5,308	40,059	45,366	1.43%	10.77%	12.20%
4	NASSA BASICS LTD.	11,287	17,923	29,210			
	NASSA SPINNING LTD.	4,644	-	4,644			
	NASSA BASIC WASH LTD.	-	-	-			
	NASSA HI TECH WASH LTD	4,074	1,101	5,174			
	NASSA TAIPEI TEXTILE MILLS LTD.	3,058	1,291	4,348			
	Group-total	23,063	20,314	43,377	6.20%	5.46%	11.66%
5	SINHA DYEING AND FINISHING LTD.	2,538	52	2,590			
	SINHA YARN DYEING AND FABRICS LTD	6,407	2	6,409			
	PRITHA FASHIONS LTD.	-	16	16			
	OPEX INDUSTRIES LTD.	13,192	-	13,192			
	SINHA APPARELS ACCESSORIES LTD.	-	-	-			
	SHIKHARAA DEVELOPMENTS LTD.	3,744	-	3,744			
	SINHA PEOPLES ENERGY LTD.	9,336	-	9,336			
	VENTURE ENERGY LIMITED	3,232	-	3,232			
	SINHA POWER GENERATION COM. LTD	23,630	-	23,630			
	Group-total	62,079	69	62,148	16.69%	0.02%	16.71%
6	GAZI TANKS (UNIT-1,2,3,4),	14,874	951	15,825			
	GAZI TYRE	-	-	-			
	GAZI INTERNATIONAL	3,502	9,296	12,798			
	GAZI INTERNATIONAL (BD)	365	-	365			
	GAZI PIPES	4,195	2,030	6,224			
	GAZI DOORS	125	-	125			
	GAZI SINKS	270	-	270			
	GAZI COMMUNICATION LTD.	-	2,148	2,148			
	GAZI RENEWABLE ENERGY COMPANY LTD.	-	1,868	1,868			
	M G INTERNATIONAL	-	13	13			
	M G INTERNATIONAL INDUSTRIES	930	503	1,434			
	GAZI AUTO TYRES	-	-	-			
	Group-total	24,260	16,808	41,069	6.52%	4.52%	11.04%



Sl. No.	Name of Client	Outstanding			% of Investments to Total Capital		
		Funded	Non-funded	Total	Funded	Non-Funded	Total
7	CHITTAGONG DENIM MILLS LTD	6,751	9,320	16,071			
	SMART JEANS LTD	3,757	1,670	5,427			
	SMART JACKET LTD.	1,354	1,414	2,768			
	SHEHAN SPECIALIZED TEXTILE MILLS LTD.	522	472	994			
	SMART BIO-INCEPTION LTD	-	19	19			
	APPAREL PROMOTERS LIMITED	3,537	12,657	16,194			
	AL-RAZI CHEMICAL COMPLEX LTD.	9,185	521	9,706			
	SMART POLYMER INDUSTRIES LTD.	2,008	417	2,425			
	BM CONTAINER (BD) LTD.	4,550	115	4,665			
	BM ENERGY (BD) LTD.	1,832	16,325	18,157			
	SHOISHOB FASHION LTD.	345	-	345			
	Group-total	33,840	42,930	76,770	9.10%	11.54%	20.64%
8	SUPER OIL REFINERY LTD.	3,083	11,604	14,688			
	MULTI OIL REFINERY LTD	-	-	-			
	SUPER BOARD MILLS LIMITED	-	-	-			
	SUPER FORMICA & LAMINATION LTD.	6,320	5,909	12,229			
	PRIME PUSTI LIMITED	-	-	-			
	T.K FOOD PRODUCTS DISTRIBUTION LTD.	-	-	-			
	GREEN BOARD & FIBRE MILLS LTD.	5,674	1,771	7,445			
	MAKS DRUG LTD	73	-	73			
	NATIONAL HOSPITAL CHATTOGRAM (PVT) LTD.	2,896	107	3,003			
	T.K. CHEMICAL COMPLEX LTD.	3,521	2,745	6,266			
	Group-total	21,567	22,137	43,704	5.80%	5.95%	11.75%
9	KARIM SPINNING MILLS LTD.	5,417	1,498	6,915			
	PURBANI ROTOR SPINNING LTD.	3,287	29	3,315			
	SHOHAGPUR TEXTILE MILLS LTD.	12,687	711	13,398			
	PURBANI YARN DYING LTD	1,412	69	1,480			
	PURBANI FABRICS LTD	9,409	3,683	13,092			
	KARIM TEXTILES LTD.	584	114	698			
	Group-total	32,794	6,103	38,898	8.82%	1.64%	10.46%
10	MYMENSINGH AGRO LTD	7,301	5,147	12,448			
	BANGA BUILDING MATERIALS LTD.	990	20,344	21,334			
	CHORKA TEXTILE LIMITED	-	6,002	6,002			
	PRAN DAIRY LTD.	55	1,866	1,921			
	Group-total	8,346	33,359	41,706	2.24%	8.97%	11.22%
11	ALIM KNIT (BD) LTD.	10,387	26,237	36,623			
	MONDOL INTIMATES LTD.	10,521	13,468	23,989			
	MONDOL KNIT TEX LTD.	-	-	-			
	MONDOL SPINNING MILLS LTD.	2,335	8,863	11,197			
	APPOLLO KNITWEAR BD LTD	4,549	2,746	7,295			
	APPOLLO FASHIONS LTD	726	1,511	2,237			
	APPOLLO PACKAGING (BD) LTD.	-	-	-			
	TROPICAL KNITEX LTD.	1,502	20,704	22,207			
	COTTON CLUB (BD) LTD.	244	204	448			
	COTTON CLOTHING (BD) LTD.	404	4,741	5,145			
	COTTON CLOUT (BD) LTD.	-	-	-			
	COTTON FIELD (BD) LTD.	2,902	8,378	11,280			
	Noor Checks & Stripes Ltd	4,442	288	4,730			
	MONDOL KNITWEARS LTD.	14	453	467			
	Group-total	38,026	87,592	125,618	10.23%	23.55%	33.78%
12	INCEPTA PHARMACUTICALS LTD.	14,373	12,107	26,480			
	INCEPTA VACCINE LTD.	-	640	640			
	INCEPTA HYGIENE AND HOSPIRE LTD.	-	29	29			
	INCEPTA CHEMICALS LTD.	-	360	360			
	INCEPTA HERBAL AND NUTRICARE LTD.	-	-	-			
	MAHEEN DIZAYN ETIKET (BD) UNIT-2 LIMITED	2,762	636	3,399			
	IMPRESS FASHION LIMITED	10,434	6,466	16,900			
	IMPRESS ACCESSORIES LIMITED	4,915	747	5,661			
	IPIORT LOGISTICS LTD	329	440	769			
	IMPRESS AVIATION LIMITED	494	147	641			
	Everlife Battery Recycling & Manufacturing Co. Ltd	1,068	580	1,648			
	IMPRESS AVIATION LIMITED	-	48	48			
	NEXT SPACES LTD	-	697	697			
	INFRATRADE LIMITED	-	-	-			
	Group-total	34,375	22,896	57,271	9.24%	6.16%	15.40%
13	BENGAL POLYMER WARES LTD.	5,391	3,991	9,382			
	BENCAL POLYMER WARES LTD. (UNIT-2)	6,616	-	6,616			
	Bengal Concept And Holdings Ltd	501	-	501			
	EUPHORIA APPARELS LTD	12,696	2,775	15,471			
	Bengal Plastics Limited	2,231	5,370	7,601			
	Group-total	27,435	12,136	39,571	7.38%	3.26%	10.64%
14	DHALY CONSTRUCTION LTD.	41,089	1,503	42,593			
	RBS CONSTRUCTION LTD.	2,364	-	2,364			
	Group-total	43,454	1,503	44,957	11.69%	0.40%	12.09%



Sl. No.	Name of Client	Outstanding			% of Investments to Total Capital		
		Funded	Non-funded	Total	Funded	Non-Funded	Total
15	KABIR STEEL RE-ROLLING MILLS LTD.	-	-	-			
	KABIR STEEL LTD.	4,251	-	4,251			
	KSRM STEEL PLANT LTD.	25,332	9,490	34,822			
	S. R. SHIPPING LTD.	-	16,940	16,940			
	Group-total	29,583	26,430	56,013	7.96%	7.11%	15.06%
16	ENERGY PAC ENGINEERING LTD.	-	9,090	9,090			
	ENERGY PAC FASHIONS LIMITED	26,132	21,851	47,983			
	Group-total	26,132	30,941	57,073	7.03%	8.32%	15.35%
17	TRADE INTERNATIONAL INDUSTRIES LIMITED	36,907	13,132	50,039			
	TRADE INTERNATIONAL INDUSTRIES LTD	413	935	1,348			
	BLUEBERRY CORPORATION	151	-	151			
	ORCHID CORPORATION	94	-	94			
	Group-total	37,564	14,067	51,632	10.10%	3.78%	13.88%
18	MAF SHOES LTD.	23,448	27,833	51,282			
	MAF FOOT WARE	-	-	-			
	Group-total	23,448	27,833	51,282	6.31%	7.48%	13.79%
19	ROSE SWEATERS LTD.	4,178	3,806	7,984			
	MADINAPLE FASHIONS CRAFT LTD	4,056	3,531	7,588			
	TEXEUROP (BD) LTD	-	15,281	15,281			
	SCARLET KNITWEARS LTD.	3,839	8,823	12,662			
	PANTEX DRESS LTD	284	5,203	5,487			
	T SHIRT PRINTERS LTD	-	475	475			
	Group-total	12,357	37,119	49,477	3.32%	9.98%	13.31%
20	M. HOSSAIN SPINNING MILLS (PVT.) LTD.	6,814	2,873	9,688			
	M. HOSSAIN COTTON SPINNING MILLS (PVT.) LTD.	34,263	7,678	41,941			
	HOSSAIN TRADING CO.	-	278	278			
	EASTERN TRADING CO.	-	-	-			
	DHAKA TRADING CO.	-	123	123			
	S.A. TRADING CO.	-	60	60			
	FAYSAL TRADING CO.	-	80	80			
	UNITED PLASTIC WOOD IND. (PVT.) LTD.	1,712	148	1,861			
	UNITED LEATHER PVT. IND. LTD.	3,266	490	3,756			
	SELINA TRADING CO.	-	-	-			
	United Polymer Industries (URF)	936	316	1,252			
	Group-total	46,991	12,047	59,038	12.64%	3.24%	15.88%
21	LIZ FASHION INDUSTRY LIMITED	11,658	11,324	22,982			
	LIDA TEXTILE & DYEING LIMITED	18,175	17,177	35,352			
	PANDA SHOES INDUSTRY LIMITED	4,091	65	4,156			
	GOOD & FAST PACKAGING CO. LTD.	12,935	1,768	14,702			
	LIZDA HOLDING LTD.	-	-	-			
	Group-total	46,858	30,333	77,191	12.60%	8.16%	20.76%
22	HABITUS FASHION LIMITED	15,230	8,369	23,599			
	KA DESIGN LIMITED	2,677	3,150	5,827			
	FORTIS GARMENTS LIMITED	-	276	276			
	FORTIS AGRO LIMITED	1,530	-	1,530			
	SARAH RESORT LIMITED	3,676	-	3,676			
	QUATTRO FASHION LIMITED	1,105	3,877	4,982			
	MASTRADE INTERNATIONAL GARMENTS LTD.	3,734	4,168	7,902			
	MD. SHAHADAT HOSSAN	11	-	11			
	RAPIDA SHOES AND BAGS LTD	4,899	586	5,485			
	Group-total	32,862	20,425	53,287	8.84%	5.49%	14.33%
23	AHSAN COMPOSITE LIMITED	3,938	34,894	38,832			
	AHSAN KNITTING LTD	-	2,949	2,949			
	AHSAN APPARELS LTD.	-	446	446			
	Group-total	3,938	38,290	42,227	1.06%	10.30%	11.36%
24	SHAH CEMENT IND. LTD.	-	6,146	6,146			
	ABUL KHAIR STEEL MELTING IND LTD	21,232	10,983	32,215			
	ABUL KHAIR STRIP PROCESSING	2,631	41	2,672			
	ABUL KHAIR LTD	-	-	-			
	ABUL KHAIR MILK PRODUCTS LTD	-	4,038	4,038			
	ABUL KHAIR STEEL PRODUCTS LTD.	5,215	-	5,215			
	Group-total	29,078	21,208	50,286	7.82%	5.70%	13.52%
25	Divine Design Ltd.	10,957	8,349	19,306			
	NAFISA APPARELS LTD	-	-	-			
	Felix Fashion's Ltd	1,335	2,893	4,227			
	Four H Fashions Ltd	119	81	200			
	Four H Apparels Ltd	-	-	-			
	FOUR H DYEING & PRINTING LIMITED	22,204	3,609	25,814			
	Group-total	34,615	14,932	49,547	9.31%	4.02%	13.32%
26	MIR CEMENT LTD	28,544	10,227	38,771			
	MIR CONCRETE PRODUCTS LTD	2,272	5,395	7,667			
	Group-total	30,816	15,622	46,438	8.29%	4.20%	12.49%
Total		803,250	649,872	1,453,122			

Total Capital of the Bank as at 31 December 2024 is Taka 371,861.90 lac.





Shahjalal Islami Bank PLC. Segment Information

Annexure - E

According to International Financial Reporting Standards (IFRS) 8 "Operating Segment" the Bank reports its operation under the following business segments:

Particular	Shahjalal Islami Bank PLC.			Shahjalal Islami Bank PLC. and its Subsidiary		Consolidated
	SJIBPLC	Off-shore Banking Unit	Inter Company Transaction	Shahjalal Islami Bank Securities Ltd	Inter Company Transaction	
Property and Assets						
Cash	23,107,416,832	-	-	-	-	23,107,416,832
Balance with Other Banks and Financial Institutions	12,352,249,066	21,901,069	-	260,362,016	(150,140,409)	12,484,371,742
Placement with Other Banks & Financial Institutions	20,405,585,416	-	-	-	-	20,405,585,416
Investments in Shares & Securities	36,300,711,753	-	-	2,093,255,676	-	38,393,967,429
Investments	253,350,087,287	15,596,397,376	-	3,353,974,992	(1,427,507,491)	270,872,952,164
Fixed Assets including Premises, Furniture and Fixtures	5,114,671,962	172,174	-	104,213,869	-	5,219,058,005
Other Assets	31,108,987,444	-	(10,596,600,000)	278,387,035	(2,515,000,000)	18,275,774,479
Non-Banking Assets	88,309,355	-	-	-	-	88,309,355
Total Property and Assets	381,828,019,115	15,618,470,618	(10,596,600,000)	6,090,193,588	(4,092,647,900)	388,847,435,421
Liabilities and Capital						
Liabilities						
Placement from Other Banks & Financial Institutions	19,757,634,890	15,036,600,000	(10,596,600,000)	1,427,507,491	(1,427,507,491)	24,197,634,890
Deposits and Other Accounts	285,378,168,831	275,661,577	-	-	(150,140,409)	285,503,689,999
Mudaraba Bonds	11,200,000,000	-	-	-	-	11,200,000,000
Other Liabilities	42,020,865,980	306,209,041	-	1,876,612,594	-	44,203,687,615
Deferred Tax Liabilities	44,375,479	-	-	(1,410,764)	-	42,964,715
Total Liabilities	358,401,045,180	15,618,470,618	(10,596,600,000)	3,302,709,321	(1,577,647,900)	365,147,977,219
Capital/Shareholders' Equity						
Paid-up Capital	11,129,683,510	-	-	2,740,000,000	(2,740,000,000)	11,129,683,510
Statutory Reserve	11,129,683,510	-	-	-	-	11,129,683,510
Capital Reserve	-	-	-	35,518,577	-	35,518,577
Foreign Currency Translation Reserve	-	26,898,101	-	-	-	26,898,101
Retained Earnings	1,167,606,915	(26,898,101)	-	11,965,690	(3,899,256)	1,148,775,249
Total Shareholders' Equity	23,426,973,935	(0)	-	2,787,484,267	(2,743,899,256)	23,470,558,947
Non-controlling Interest	-	-	-	-	228,899,256	228,899,256
Total Liabilities & Shareholders' Equity	381,828,019,115	15,618,470,618	(10,596,600,000)	6,090,193,588	(4,092,647,900)	388,847,435,421



Highlights of Performance of the Bank
As at and for the year ended 31 December 2024

(Amount in Taka)

Sl. No.	Particulars	2024	2023
1	Paid-up Capital	11,129,683,510	11,129,683,510
2	Total Capital (Tier-I + Tier-II)	37,186,189,542	34,117,149,183
3	Capital Surplus	11,129,517,204	11,454,467,528
4	Total Assets	386,849,889,733	351,719,340,172
5	Total Deposit	285,653,830,408	249,585,024,682
6	Total Investments (Loans & Advance)	268,946,484,663	241,750,801,224
7	Total Contingent Liabilities and Commitment	217,931,661,870	164,382,133,811
8	Investment Deposit Ratio (%)	81.09%	85.13%
9	Percentage of Classified Investments against Total Investments	7.88%	4.42%
10	Profit after Tax and Provision	1,688,009,689	3,624,871,988
11	Amount of Classified Investments	21,191,054,697	10,689,017,890
12	Provisions kept against Classified Investments	7,916,105,695	4,019,935,518
13	Provisions Surplus	15,596,800	9,217,599
14	Cost of Fund	6.43%	5.64%
15	Profit Earning Assets	314,102,425,472	281,805,124,784
16	Non-Profit Earning Assets	72,747,464,262	69,914,215,388
17	Return on Investments (ROI) in Securities	5.45%	4.89%
18	Return on Assets (ROA)	0.46%	1.05%
19	Income from Investment in Securities	1,995,093,886	1,721,361,713
20	Earnings per Share	1.52	3.26
21	Net Income per Share	1.52	3.26
22	Price Earning Ratio (Times)	12.07	5.62



Shahjalal Islami Bank PLC. (Offshore Banking Unit)

Balance Sheet

As at 31 December 2024

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Property and Assets				
Cash				
Cash in Hand (including Foreign Currencies)	-	-	-	-
Balance with Bangladesh Bank & Sonali Bank PLC. (including Foreign Currencies)	-	-	-	-
Placement with Other Banks & Financial Institutions				
Balance with Other Banks and Financial Institutions				
Inside Bangladesh	182,508.91	21,901,069	61,701.36	6,787,150
Outside Bangladesh	-	-	-	-
3	182,508.91	21,901,069	61,701.36	6,787,150
Investments				
General Investment etc.	17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034
Bills Purchased and Discounted	112,336,830.99	13,480,419,719	53,926,937.58	5,931,963,134
4	129,969,978.13	15,596,397,376	76,575,556.07	8,423,311,168
Fixed Assets including Premises, Furniture and Fixtures				
5	1,434.78	172,174	2,044.21	224,863
Other Assets				
Non-Banking Assets				
Total Property and Assets	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180
Liabilities and Capital				
Liabilities				
Placement from Other Banks & Financial Institutions				
6	125,305,000.00	15,036,600,000	74,188,000.00	8,160,680,000
Deposits and Other Accounts				
Mudaraba Savings Deposits	27,441.29	3,292,955	3,177.47	349,522
Mudaraba Term Deposits	2,001,077.78	240,129,334	-	-
Other Mudaraba Deposits	-	-	-	-
Al-Wadeeah Current & Other Deposit Accounts	268,660.74	32,239,289	126,151.92	13,876,711
Bills Payable	-	-	-	-
7	2,297,179.81	275,661,577	129,329.39	14,226,233
Other Liabilities				
8	2,551,742.01	306,209,041	2,321,972.25	255,416,948
Total Liabilities	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180
Capital/Shareholders' Equity				
Paid-up Capital	-	-	-	-
Statutory Reserve	-	-	-	-
Foreign Currency Translation Reserve	-	26,898,101	-	9,087,189
Retained Earnings	-	(26,898,101)	-	(9,087,189)
9	-	(0)	-	(0)
Total Shareholders' Equity	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180
Total Liabilities & Shareholders' Equity	130,153,921.82	15,618,470,618	76,639,301.64	8,430,323,180



Shahjalal Islami Bank PLC. (Offshore Banking Unit)

Off-balance Sheet Items

As at 31 December 2024

Note	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Contingent Liabilities				
Acceptances & endorsements	-	-	-	-
Letters of guarantee	-	-	-	-
Irrevocable letters of credit (including back to back bills)	-	-	-	-
Bills for collection	827,410.82	99,289,298	707,386.27	77,812,490
Other contingent liabilities	-	-	-	-
Total	827,410.82	99,289,298	707,386.27	77,812,490
Other commitments				
Documentary credits, short term and trade related transactions	-	-	-	-
Forward assets purchased and forward deposits placed	-	-	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	-	-
Total	-	-	-	-
Total off-balance sheet items including contingent liabilities	827,410.82	99,289,298	707,386.27	77,812,490



Shahjalal Islami Bank PLC. (Offshore Banking Unit)
Profit and Loss Account
For the year ended 31 December 2024

	Note	2024		2023	
		USD	Taka	USD	Taka
Investment Income	10	8,431,341.88	979,351,791	6,588,415.14	710,286,275
Less: Profit paid on Deposits & Borrowing	11	3,775,298.90	438,523,997	2,430,060.64	261,980,868
Net Investment Income		4,656,042.98	540,827,794	4,158,354.50	448,305,407
Commission, Exchange and Brokerage	12	14,724.33	1,710,321	15,848.11	1,708,559
Other Operating Income	13	98,252.93	11,412,677	84,113.80	9,068,171
		112,977.26	13,122,998	99,961.91	10,776,730
Total Operating Income		4,769,020.24	553,950,792	4,258,316.41	459,082,137
Salaries and Allowances	14	122,522.76	14,231,766	101,950.80	10,991,149
Rent, Taxes, Insurances, Electricity etc.	15	5,578.10	647,930	974.53	105,062
Legal Expenses		-	-	-	-
Postage, Stamps, Telecommunication etc.	16	134.67	15,643	112.09	12,084
Stationery, Printings, Advertisements etc.	17	573.79	66,649	290.73	31,343
Auditor's Fees		-	-	-	-
Depreciation & Repairs of Bank's Assets	18	1,393.51	161,865	2,155.40	232,370
Other Expenses	19	5,264.99	611,561	6,423.06	692,460
Total Operating Expenses		135,467.82	15,735,414	111,906.61	12,064,469
Profit before Provision		4,633,552.42	538,215,378	4,146,409.80	447,017,668
Specific provision for Classified Investments		-	-	-	-
General provision for Unclassified Investments		-	-	101.01	10,890
Provision for Other Assets		-	-	-	-
Total Provision		-	-	101.01	10,890
Total Profit before Provisions for Taxation		4,633,552.42	538,215,378	4,146,308.79	447,006,778
Deferred Tax Expenses		-	-	-	-
Current Tax Expenses		-	-	-	-
		-	-	-	-
Net Profit after Taxation		4,633,552.42	538,215,378	4,146,308.79	447,006,778
Retained Earnings from previous year		-	-	-	-
Add: Retained Earnings of current year		4,633,552.42	538,215,378	4,146,308.79	447,006,778
Retained Earnings carried forward		4,633,552.42	538,215,378	4,146,308.79	447,006,778
Less: Retained earnings transferred to central operation		4,633,552.42	556,026,290	4,146,308.79	456,093,967
Translation Reserve Movement		-	(17,810,912)	-	(9,087,189)
		-	(0)	-	-



Shahjalal Islami Bank PLC. (Offshore Banking Unit)
Cash Flow Statement
For the year ended 31 December 2024

	2024		2023	
	USD	Taka	USD	Taka
Cash flows from operating activities				
Investment income receipt in cash	8,431,342	979,351,791	6,588,415.14	710,286,275
Profit paid on deposits & borrowings	(3,775,299)	(438,523,997)	(2,430,060.64)	(261,980,868)
Fees & commission receipt in cash	14,724	1,710,321	15,848.11	1,708,559
Cash payments to employees	(122,523)	(14,231,766)	(101,950.80)	(10,991,149)
Cash payments to suppliers	(574)	(66,649)	(290.73)	(31,343)
Receipts from other operating activities	98,253	11,412,677	84,113.80	9,068,171
Payments for other operating activities	(10,978)	(1,290,219)	(7,285.45)	(815,085)
(i) Operating profit before changes in operating assets and liabilities	4,634,945.93	538,362,157	4,148,789.43	447,244,559
Changes in operating assets and liabilities				
(Increase)/decrease of investments to customers	(53,394,422.06)	(7,173,086,208)	70,919,121.64	6,812,446,556
Increase/(decrease) of deposits received from customers	2,167,850.42	261,435,344	(201,639.36)	(19,961,846)
Increase/(decrease) of other liabilities	229,769.76	50,792,094	(337,625.37)	(19,311,964)
(ii) Cash flows from operating assets and liabilities	(50,996,801.88)	(6,860,858,770)	70,379,856.91	6,773,172,746
Net cash used in operating activities (A)=(i+ii)	(46,361,855.95)	(6,322,496,613)	74,528,646.34	7,220,417,305
Cash flows from investing activities				
Proceeds from sale of fixed assets	-	-	-	-
Purchases of fixed assets	(784.08)	(88,874)	-	-
Net cash used in investing activities (B)	(784.08)	(88,874)	-	-
Cash flows from financing activities				
Borrowings from Banks & Financial Institutions	51,117,000.00	6,875,920,000	(70,903,900.00)	(6,826,877,994)
Profit transferred to Shahjalal Islami Bank PLC.	(4,633,552.42)	(556,026,290)	(4,146,308.79)	(456,093,967)
Net cash flow from financing activities (C)	46,483,447.58	6,319,893,710	(75,050,208.79)	(7,282,971,961)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	120,807.55	(2,691,777)	(521,562.45)	(62,554,656)
Add/(Less): Effects of Exchange Rate Changes on Cash & Cash Equivalent	-	17,810,912	-	9,087,189
Add: Cash and cash equivalents at the beginning of the year	61,701.36	6,781,934	583,263.81	60,249,402
Cash and cash equivalents at the end of the year	182,508.91	21,901,069	61,701.36	6,781,934



Shahjalal Islami Bank PLC. (Offshore Banking Unit)

Notes to the Financial Statements

As at and for the year ended 31 December 2024

1. Status of the Unit

Offshore Banking Unit (OBU) is a separate business unit of Shahjalal Islami Bank PLC., governed under the rules and guidelines of Bangladesh Bank. The Bank commenced the operation of its Offshore Banking Unit on 21 December 2008 with the permission from Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The unit is located at Shahjalal Islami Bank Tower, Plot-04, Block-CWN(C), Gulshan Avenue, Gulshan, Dhaka-1212.

1.1 Nature of Business/Principal Activities

The principal activities of Offshore Banking Unit are to provide all kinds of shariah based commercial banking services to its customers complying the applicable rules & regulations.

2. Significant Accounting Policies

2.1 Basis of Accounting

The accounting records of the unit are maintained in USD form and the financial statements are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act, 1991 (as amended up to date) by Bangladesh Bank BRPD Circular No. 15 dated 09 November 2009, other Bangladesh Bank circulars, International Financial Reporting Standards (IFRSs) and International Accounting Standards (IASs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act, 1994, the listing regulations of the Stock Exchanges, the Securities and Exchange Rule, 1987 and other laws and rules applicable in Bangladesh.

2.2 Common Expense

- a. Expenditure for audit fees has not been separately accounted for in the Financial Statements of OBU.
- b. Provision for taxation, investments and off-balance sheet items has not been accounted for in the separate Financial Statements of OBU. However, all provisions have been accounted for in the Financial Statement of Shahjalal Islami Bank Limited instead of OBU.

2.3 General

- a. These Financial Statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- b. Assets & liabilities have been converted to BDT currency which is the functional currency of the Bank @ US\$1 = Taka 120.00 [closing rate (inter-bank weighted average)] and income & expenses have been converted to BDT currency @ US\$1 = Taka 116.1561 (monthly average rate of inter-bank weighted average rate). The arising differences from the above two rates have been recognized as foreign currency translation reserve.



**3. Balance with Other Banks and Financial Institutions
(other than Mudaraba Term Fund)**

Inside Bangladesh (Note-3.1)
Outside Bangladesh

31.12.2024		31.12.2023	
USD	Taka	USD	Taka
182,508.91	21,901,069	61,701.36	6,787,150
182,508.91	21,901,069	61,701.36	6,787,150

3.1 Inside Bangladesh
Shahjalal Islami Bank PLC.

182,508.91	21,901,069	61,701.36	6,787,150
182,508.91	21,901,069	61,701.36	6,787,150

4. Investments (Loans and Advances)

Country-wise Classification of Investments

Inside Bangladesh

Gross Murabaha, Bai-Muajjal etc.
Less: Profit receivable on Murabaha, Bai-Muajjal etc.
Net Murabaha, Bai-Muajjal etc.
Net Bills Purchased and Discounted (Note- 4.1)
Outside Bangladesh

17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034
17,633,147.14	2,115,977,657	22,648,618.49	2,491,348,034
112,336,830.99	13,480,419,719	53,926,937.58	5,931,963,134
129,969,978.13	15,596,397,376	76,575,556.07	8,423,311,168

4.1 Bills Purchased and Discounted

Payable inside Bangladesh
Payable outside Bangladesh
Gross Bills Purchased and Discounted
Less: Profit receivable on Bills Purchased and Discounted
Net Bills Purchased and Discounted

6,716,334.00	805,960,080	3,074,298.00	338,172,780
105,807,121.73	12,696,854,608	51,031,261.28	5,613,438,741
112,523,455.73	13,502,814,688	54,105,559.28	5,951,611,521
186,624.74	22,394,969	178,621.70	19,648,387
112,336,830.99	13,480,419,719	53,926,937.58	5,931,963,134

5. Fixed Assets including Premises, Furniture & Fixtures

Furniture & Fixture
Office Equipment
Carrying Value

92.25	11,070	905.84	99,642
1,342.53	161,104	1,138.37	125,221
1,434.78	172,174	2,044.21	224,863

6. Placement from other Banks & Financial Institutions

Mudaraba Term Deposit from other Banks
Borrowing from Shahjalal Islami Bank PLC.

37,000,000.00	4,440,000,000	-	-
88,305,000.00	10,596,600,000	74,188,000.00	8,160,680,000
125,305,000.00	15,036,600,000	74,188,000.00	8,160,680,000

7. Deposits and Other Accounts

Al-Wadeeah Current Deposit
Profit Payable on Deposit
Sundry Deposits

51,149.81	6,137,977	16,667.34	1,833,407
29,011.17	3,481,340	-	-
188,499.76	22,619,971	109,484.58	12,043,304
268,660.74	32,239,289	126,151.92	13,876,711

Mudaraba Savings Deposit
Foreign Currency Deposits

25,511.29	3,061,355	1,249.47	137,442
1,930.00	231,600	1,928.00	212,080
27,441.29	3,292,955	3,177.47	349,522

Mudaraba Term Deposit

2,001,077.78	240,129,334	-	-
2,001,077.78	240,129,334	-	-
2,297,179.81	275,661,577	129,329.39	14,226,233

8. Other Liabilities

Profit Payable
Provision for Investments
Other Payables
Outstanding Expenses

1,029,900.57	123,588,068	820,413.00	90,245,430
1,490,000.00	178,800,000	1,490,000.00	163,900,000
11,611.44	1,393,373	10,639.25	1,170,318
20,230.00	2,427,600	920.00	101,200
2,551,742.01	306,209,041	2,321,972.25	255,416,948

9. Surplus in Profit and Loss Account/Retained Earnings

Opening Balance
Add: Profit/(Loss) during the Period
Less: Transfer to Central Operation during the Year
Closing Balance

-	(9,087,189)	-	-
4,633,552.42	538,215,378	4,146,308.79	447,006,778
4,633,552.42	529,128,190	4,146,308.79	447,006,778
4,633,552.42	556,026,290	4,146,308.79	456,093,967
-	(26,898,101)	-	(9,087,189)



- 10. Profit on Investments**
Profit received from Mudaraba Import Bills (UPAS)
Profit received from Murabaha
Profit received from Hire Purchase
Profit received from Ijara
Profit on Inland Document Bill Purchased
Profit Received from Mudaraba FC

2024		2023	
USD	Taka	USD	Taka
6,671,945.64	774,987,185	5,323,853.38	573,955,937
0.73	85	-	-
581,341.63	67,526,377	704,332.86	75,932,975
303,510.54	35,254,601	321,382.37	34,647,708
449,706.05	52,236,101	238,846.53	25,749,654
424,837.29	49,347,443	-	-
8,431,341.88	979,351,791	6,588,415.14	710,286,275

11. Profit paid on Deposits & Borrowings

- Profit on Deposits
Profit paid on Borrowings

34,008.95	3,950,347	-	-
3,741,289.95	434,573,650	2,430,060.64	261,980,868
3,775,298.90	438,523,997	2,430,060.64	261,980,868

12. Commission, Exchange & Brokerage

- Commission from LC

14,724.33	1,710,321	15,848.11	1,708,559
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13. Other Operating Income

- SWIFT & REUTERS
Miscellaneous Earnings
Service & Charges Receipts

24,234.88	2,815,029	16,797.22	1,810,881
74,018.05	8,597,648	67,301.04	7,255,615
-	-	15.54	1,675
98,252.93	11,412,677	84,113.80	9,068,171

14. Salary & Allowances

- Basic Salary
Allowances
Bonus
Bank's Contribution to Provident fund

41,276.15	4,794,477	40,818.63	4,400,590
39,100.86	4,541,803	36,370.38	3,921,031
38,022.47	4,416,542	20,858.95	2,248,769
4,123.28	478,944	3,902.84	420,759
122,522.76	14,231,766	101,950.80	10,991,149

15. Rent, Taxes, Insurance, Electricity etc.

- Insurance

5,578.10	647,930	974.53	105,062
5,578.10	647,930	974.53	105,062

16. Postage, Stamps, Telecommunication etc

- Telephone charges

134.67	15,643	112.09	12,084
134.67	15,643	112.09	12,084

17. Stationery, Printing, Advertisement etc

- Computer Stationery
Publicity and Advertisement

542.77	63,046	256.26	27,627
31.02	3,603	34.47	3,716
573.79	66,649	290.73	31,343

18. Depreciation and Repairs of Fixed Assets

Depreciation of Fixed Assets

- Furniture & Fixtures
Office Appliance & Equipment

813.59	94,503	804.61	86,744
579.92	67,361	1,350.79	145,626
1,393.51	161,865	2,155.40	232,370

- Repairs & Maintenance

1,393.51	161,865	2,155.40	232,370
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19. Other Expenses

- Entertainment Expense
Travelling Expense
Car Expense
Miscellaneous Expenses
Losses

469.93	54,585.24	29.21	3,149
23.11	2,684	5.15	555
4,771.95	554,291	6,145.86	662,575
-	-	18.61	2,006
-	-	224.23	24,174
5,264.99	611,561	6,423.06	692,460

