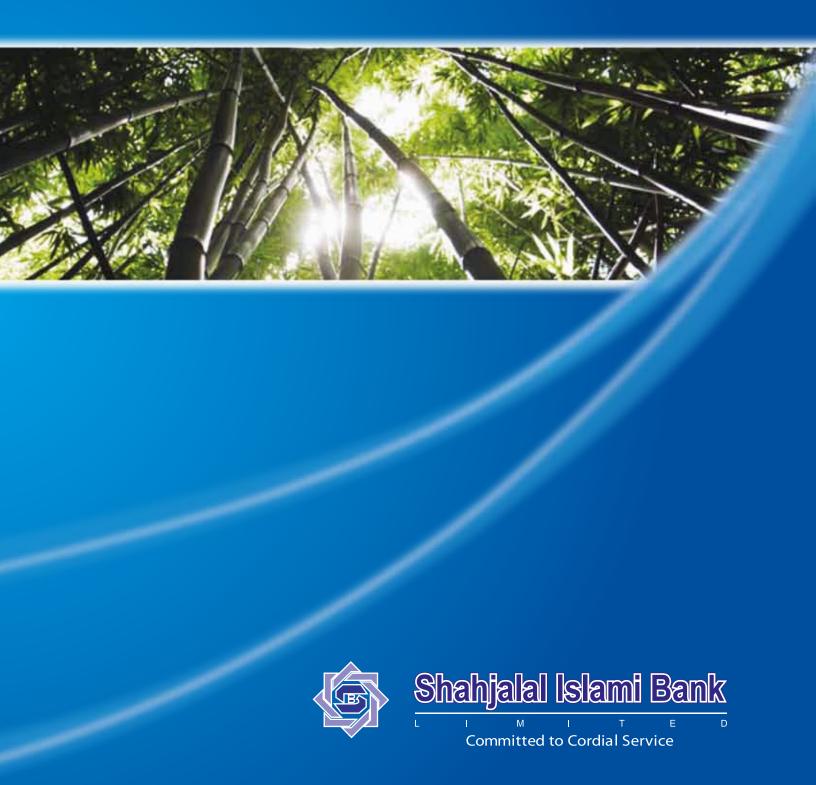
Annual Report 2012





Messages from the Holy Qur'an



Bismillahir Rahmanir Raheem

Those who take Riba (usury) will not stand (on the day of Resurrection) except like the standing of a person beaten by Shaitan (Satan) leading him to insanity. That is because they say: "Trading is only like Riba (usury)," whereas Allah has permitted trading and forbidden Riba (usury). So whosoever receives an admonition from his Lord and stops eating Riba (usury) shall not be punished for the past; his case is for Allah (to judge); but whoever returns [to Riba (usury)], such are the dwellers of the Fire—they will abide therein forever.

—Surah Al-Baquarah, verse-275

Allah will destroy Riba (usury) and will give increase for Sadaqaat (deeds of charity, alms, etc.) And Allah likes not the disbelievers, sinners.

—Surah Al-Baquarah, verse- 276

O you who believe! Be afraid of Allah and give up what remains (due to you) from Riba [(usury) (from now onward)], if you are (really) believers.

—Surah Al-Baguarah, verse- 278

And if you do not do it, then take a notice of war from Allah and His Messenger; but if you repent, you shall have your capital sums. Deal not unjustly (by asking more than your capital sums), and you shall not be dealt with unjustly (by receiving less than your capital sums).

— Surah Al-Baguarah, verse- 279

Awards

In the Year 2012, we have achived the following awards which are dedicated to our valued stakeholders. The awards are "European Award for Best Practices-2012" in gold category from European Society For Quality Research (ESQR), "The Arch of Europe" award also in gold category from Business Initiative Directions (BID) and "ICMAB Best Corporate Award-2012" in the category of islamic banking operation from The Institute of Cost and Management Accountants of Bangladesh (ICMAB).



ICMAB Best Corporate Award-2012



The Arch of Europe-Europe Quality Award-2012



European Award for Best Practices-2012

Letter of Transmittal

All Shareholders, Shahjalal Islami Bank Limited Bangladesh Bank Bangladesh Securities & Exchange Commission Registrar of Joint Stock Companies & Firms Dhaka Stock Exchange Limited Chittagong Stock Exchange Limited National Board of Revenue & other Stakeholders

Dear Sir(s)

We are pleased to enclose a copy of the Annual Report 2012 of Shahjalal Islami Bank Limited together with the Audit Report and Audited Financial Statements of 2012 along with Notes thereon for your kind information and record.

Thank you

Yours Sincerely

Sd/-Md. Abul Bashar Deputy Company Secretary

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Financial Highlights

Total Capital	Total Assets
Tk. 11,055m 2011: Tk. 9,183m 2010: Tk. 7,747m	Tk. 132,823m 2011: Tk. 107,229m 2010: Tk. 78,800m
Total Deposit	Total Investment
Tk. 102,177m 2011: Tk. 83,350m 2010: Tk. 62,965m	Tk. 96,185m 2011: Tk. 80,592m 2010: Tk. 61,440m
Import Business	Export Business
Tk. 111,837m 2011: Tk. 82,341m 2010: Tk. 60,066m	Tk. 110,789m 2011: Tk. 79,225m 2010: Tk. 48,857m
Profit Earning Assets	Capital Adequacy Ratio
Tk.110,420m 2011: Tk.91,903m 2010: Tk. 67,139m	12.31% 2011: 11.40% 2010: 10.08%
Classified Investment	Provision Surplus
2.96% 2011: 1.89% 2010: 1.91%	Tk.128.94m 2011: Tk.126.76m 2010: Tk.88.68m
Earnings Per Share	Net Asset Value per Share
Tk. 3.11 2011: Tk. 2.10 2010: Tk. 4.65	Tk. 17.33

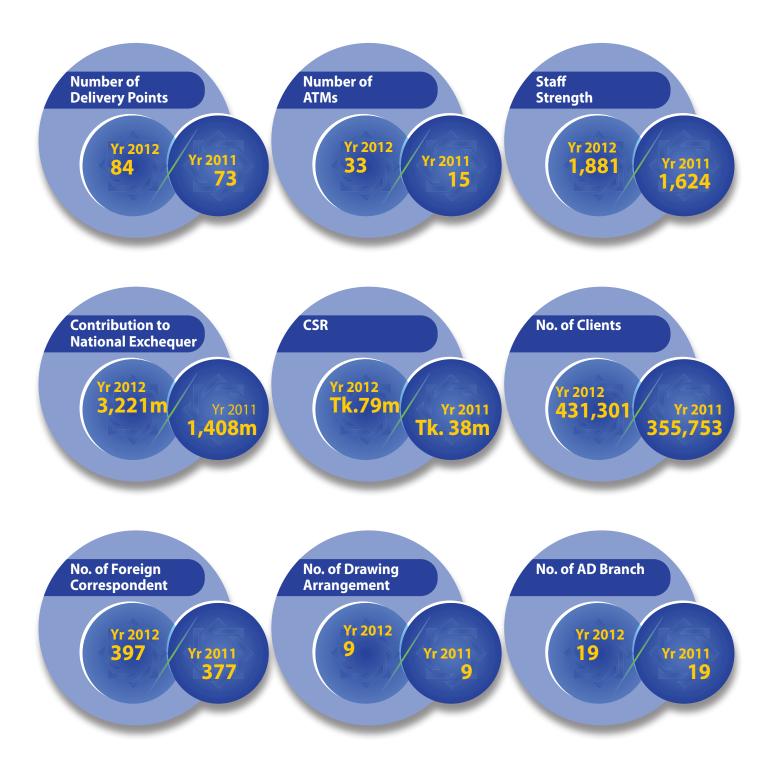
SJIBL has continued to deliver consistent, diverse and sustained growth while investing to underpin future momentum and building balance sheet resilience.

Operating Profit Profit Before Tax

Tk. 4,447m 2011: Tk. 2,998m | 2010: Tk. 3,529m Tk. 3,535m 2011: Tk. 2,387m | 2010: Tk. 2,960m

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Operating Highlights



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Corporate Ethos

Our Vision

Where we want to be...

To be the unique modern Islami Bank in Bangladesh and to make significant contribution to the national economy and enhance customers' trust & wealth, quality investment, employees' value and rapid growth in shareholders' equity.

Our Mission

What we want to achieve...

- To provide quality services to customers.
- · To set high standards of integrity.
- To make quality investment.
- To ensure sustainable growth in business.
- To ensure maximization of Shareholders' wealth.
- To extend our customers' innovative services acquiring.
 - state-of-the-art technology blended with Islamic principles.
- To ensure human resource development to meet the challenges of the time.

Our Motto

Ethical bondage to aim...

Committed to Cordial Service.

Our Core Values

The principles underpinning the way we behave...

In the performance of these corporate mission, Shahjalal Islami Bank limited shall be guided by its corporate brand values with a Slogan:

AN UNIQUE; DYNAMIC; PROFESSIONAL; CARING AND TRUSTWORTHY BANK

An Unique Bank Our Islamic Products are the Benchmark Reputed as the pioneer in Islamic banking, we helped to build the Islamic banking industry

Dynamic Progressive and Innovative

We are constantly moving ahead as we offer new and technologically advanced products and services

Professional Fast, Efficient and Responsive

Service We are knowledgeable and equipped to handle global business

challenges

Caring Approachable and Supportive

Partner We help to fulfill every customer's financial needs

Trustworthy Dependable and Reliable

We offering and providing Shariah-

compliant products, services

towards customers

Our strategy... A strategy for sustainable performance with positive growth

Our strategic intent

To be the unique Islamic Bank in Bangladesh

A healthy economy needs banks to:

- facilitate trade across markets
- enable corporate clients to conduct complex business transactions
- service the needs of an increasing consumer base
- Capture the unbanked population of the country

Our brand promise

Dynamic; Professional; Caring And Trustworthy

Our commitment to three core pillars:

- people our long-standing relationships and focus on customers and clients
- progress the way we conduct ourselves
- long run our footprint and heritage

Supported by our ways of working

As a Bank committed to Cordial Service

With an ongoing commitment to sustainable business practices, upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity

How we deliver

Our Strategic Pillars

Focus on all over the country

We have an unequivocal focus on all over the country with deep local relationships. We are emphasizing for opening of more branches (agri/SME branch) at rural/unbanked areas of country.

Strict Observance of Shari'ah

We believe and are committed to provide banking service that is purely based on Shari'ah.

Diversified deposit and investment product: Emphasis both wholesale banking and consumer banking

We operate as One Bank with two major businesses, Wholesale Banking and Consumer Banking, working together effectively.

Client relationship, rather than a product driven approach

We focus our capabilities around client needs, rather than seeking a rapid return on products or building product silos.

Distinctive culture and values

Our unique culture and values are a source of significant advantage.

Conservative and disciplined on risk, capital and liquidity

We regard balance sheet quality as a cornerstone of our business model and strategy and are prepared to sacrifice income to achieve and protect this.

Organic growth the primary driver of our strategy and value creation

We believe that organic growth drives the greatest value creation for our shareholders. Where we cannot grow organically, or cannot do so within a reasonable time frame, we will explore acquisitions that will reinforce our core strategy.

Code of Conduct..

Ethical Principles of SJIBL

The Bank has been achieved a remarkable reputation since its inception. This reputation is our most important asset and is a source of pride to everyone in the Bank. The Bank's continued success depends heavily on each staff doing his or her best to maintain and enhance our tradition of honesty, integrity, fairness, excellence, respect and concern for others.

Our Code of Conduct/Ethical Principles lies with:

SJIBL promoted required ethical conduct by its directors and officials while providing banking services. This ethical conduct includes, but is not limited to, the following:

- 1. Adhering to the Shari'ah and implementing its principles.
- 2. Maintain honesty and integrity, avoiding actual or apparent conflicts of interest in personal and professional relationships.
- 3. Provide customers with information that is accurate, complete, objective, relevant, timely, and understandable.
- 4. Comply with all applicable rules and regulations of the country.
- 5. Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing one's independent judgment to be subordinated.
- Respect the confidentiality of information acquired in the course of one's work except when authorized or otherwise legally obligated to disclose. Confidential information acquired in the course of one's work will not be used for personal advantage.
- 7. Share knowledge and maintain skills important and relevant to customer's needs.
- 8. Proactively promote ethical behavior as a responsible partner among peers, in the work environment and the community.
- 9. Achieve responsible use of and control over all assets and resources employed or entrusted.
- 10. Any violations of this Code are strictly dealt with proper administrative action.

Forward Looking Statement

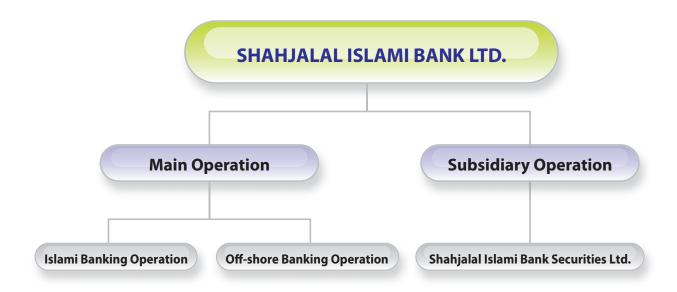
This Annual Report contains certain forward-looking statements which are based on certain assumptions and describe future plans, strategies and expectations of the Company. These forward-looking statements are generally identified by use of the words "believe," "expect," "intend," "anticipate," "estimate," "project," or similar expressions. The Company's ability to predict results or the actual effect of future plans or strategies is inherently uncertain. Factors which could have a material adverse effect on the operations of the Company and the subsidiary include are, but not limited to, changes in interest rates, general economic conditions, legislative/regulatory changes, monetary and fiscal policies of the Government, including policies of the Bangladesh Bank, the quality or composition of the General and or other investment portfolios, demand for Investment products, deposit flows, competition, demand for financial services in the Company's market area and accounting principles and guidelines. These risks and uncertainties should be considered in evaluating forward-looking statements and undue reliance should not be placed on such statements. The Company does not undertake -- and specifically disclaims any obligation -- to publicly release the result of any revisions which may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

- 1. Adverse credit and capital market conditions may significantly affect the ability to meet liquidity needs and increase cost of funding;
- 2. Declining asset markets could adversely affect the operations or profitability;
- 3. The business of proposed bank is substantially dependent on the Bangladesh economy and we can give no assurance as to the likely future state of such economy;
- 4. An increase in defaults under our loan portfolio could adversely affect our results of operations, liquidity, capital resources and financial condition;
- 5. There can be no assurance that actions of the Bangladesh government and other governmental and regulatory bodies to stabilize financial markets will achieve the intended effect;
- 6. Banking businesses in Bangladesh are highly regulated and we could be adversely affected by changes in regulations and regulatory policy;
- 7. Reputational damage could harm our business and prospects;
- 8. Failure to maintain our credit ratings could adversely affect our cost of funds, liquidity, competitive position and access to capital markets;
- 9. Introduction of compliance issues raised by the international forums which is likely to affect the export growth;
- 10. Rise in international prices of essentials which is resulting to volatility in FX market;
- 11. International embargo/unrest in Middle-East countries are likely to affect remittances and trade;
- 12. We may fail to realise the business growth opportunities, cost savings and other benefits anticipated from, or may incur unanticipated costs associated with, the operations, financial condition.

Corporate Information

Name of the Company	Shahjalal Islami Bank Limited			
Legal Form	A public limited company incorporated in Bangladesh on 1st April 2001 under the companies Act 1994 and listed in Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.			
Commencement of Business	10th May 2001			
Registered Office	Uday Sanz, Plot No. SE (A) 2/B Gulshan South Avenue Gulshan-1 Dhaka-1212.			
Telephone No.	88-02-8825457, 8824736			
Fax No.	88-02-8827607			
Website	www.shahjalalbank.com.bd			
SWIFT	SJBL BD DH			
E-mail	sblho@shahjalalbank.com.bd			
Chairman	Alhaj Anwer Hossain Khan			
Managing Director	Md. Abdur Rahman Sarker			
Auditor	M/S. Hoda Vasi Chowdhury & Co. Chartered Accountants Ispahani Bhaban 14-15 Motijheel C/A Dhaka-1000 Phone: 88-02-9555915, 9560332			
Tax/VAT Advisor	M/S K.M Hasan & Co. Chartered Accountants 87, New Eskaton Road, Dhaka. Phone: 88-02-9351457, 9351564			
Legal Advisor	Hasan & Associates Chamber of Commerce Building (6th floor), 65-66 Motijheel C/A, Dhaka			
No. of Branches	84			
No. of ATM Booth	33			
No. of SME Centers	06			
Off-Shore banking Unit	01			
No. of Employees	1,881			
Stock Summary: Authorized Capital Paid up Capital Face Value per Share	Tk. 6,000.00 million Tk. 5,565.82 million Tk. 10.00			

Group Corporate Structure



Milestone

Incorporation of the Company : 1 April 2001
Certificate of Commencement of Business : 1 April 2001
License issued by Bangladesh Bank : 18 April 2001
Formal launching of the Bank : 10 May 2001
Commencement of Business : 10 May 2001

Initial Public Offerings (IPO):

Opening of Subscription 14 January 2007 Closing of Subscription 18 January 2007 Listed with Dhaka Stock Exchange Limited 21 March 2007 Listed with Chittagong Stock Exchange Limited 18 March 2007 Trading of shares on Dhaka Stock Exchange Limited 28 March 2007 Trading of shares on Chittagong Stock Exchange Limited 28 March 2007 Agreement with Leads for Ultimus Core Banking Software 11 January 2010 Opening of first Off-shore Banking Unit 21 December 2008 Completion of 12 years of service 10 May 2013

Completion of 12 years of service : 10 May 2013 Launching of ATM : 20 May 2007

Opening of first SME Centre : 22 December 2008

Incorporation and commencement of Subsidiary Company,

namely Shahjalal Islami Bank Securities Limited : 6 September 2010 and

starting operation on 25 May 2011

Change of face value and market lot of shares : 09 December 2010

Product and Service

Deposit Account

Al-Wadiah Current Deposit
Mudaraba Savings Deposit
Mudaraba Special Notice Deposit
Mudaraba Term Deposit Receipt
Mudaraba Foreign Currency Deposit
Mudaraba SJIBL School Banking
Mudaraba Money Spinning Account



Deposit Schemes

Mudaraba Millionaire Scheme Mudaraba Monthly Income Scheme Mudaraba Double/Triple Benefit Scheme. Mudaraba Monthly Deposit Scheme. Mudaraba Hajj Scheme. Mudaraba Cash waqf Deposit Scheme

Investment Product

Corporate (Mode)

Murabaha Bai-Muajjal Hire Purchase under Shirkatul Meelk

> Ijara Bai-Salam Quard-e-Hasanah Invetment against LC Investment against Scheme/Deposit

Retail

Household Durable Scheme
Housing Investment Programe
Car Investment Scheme
Investment for Self-employment
Investment Scheme for Executives
Investment Scheme for Doctors
Investment Scheme for Marriage
Investment Scheme for CNG Conversion
Investment Scheme for Overseas Employment
Investment Scheme for Education

SME

Small Business Investment Programe Small Entrepreneur Investment Programe Medium Entrepreneur Investment Programe Rural Investment Programe Women Entrepreneur Investment Scheme

SJBL Card

VISA Debit Card
VISA Prepaid Card (Local)
VISA Prepaid Card (International)
VISA Prepaid Card (Dual)
VISA Souvenir Card (Gift Card – Local)

Capital Market Operation

Brokerage Operation Margin Facility

Service Product

ATM Service Remittance Service Locker Service Online Banking Phone Banking SMS Push-Pull SWIFT ROUTERS











Highlights 2012



BOARD OF DIRECTORS

Chairman

Alhaj Anwer Hossain Khan

Vice Chairmen

Alhaj Md. Harun Miah Alhaj Khandaker Sakib Ahmed

Directors

Alhaj Sajjatuz Jumma Alhaj Mohammed Faruque Alhaj Toffazal Hossain Alhaj Md. Sanaullah Shahid Alhaj Mohammed Farooq Alhaj Mohammed Hasan Alhaj Md. Abdul Barek Alhaj Mohammed Solaiman Alhaj Syed Nurul Arefeen Alhaj Abdul Halim Alhaj Mohiuddin Ahmed Alhaj Akkas Uddin Mollah Alhaj Engr. Md. Towhidur Rahman Alhaj A.K. Azad Alhaj Mohammed Younus

Independent Directors

Alhaj Nazmul Islam Nuru Mr. Mosharraf Hossain

Sponsor Alhaj Md. Abdul Mannan

Managing Director Md. Abdur Rahman Sarker

DIRECTORS PROFILE

Alhaj Anwer Hossain Khan was born in a respectable Muslim family and started business after completion of education.

He is the sponsor shareholder and Chairman of the Board of Directors of the Bank. He has long and creditable business experience for two decades and emerged himself as a prominent figure in Medical Sector.

Mr. Khan is also the Chairman and Managing Director of Modern Group of Companies, Modern Diagnostic Centre Ltd., Anwer Khan Modern Medical College, Hazi Sakawat Anwara Eye Hospital Ltd., Modern Diabetic Center Ltd., Dhaka Telecommunication and Modern Environmental Technologies. He is the sponsor shareholder of Shahjalal Islami Bank Securities Ltd., Fareast Finance & Investment Ltd. and Fareast Stocks & Bonds Ltd. He also traveled different parts of the world in connection with business.

In addition to his success in trade and business, Mr. Khan is highly reputed for his contribution to the field of education and health. He is a Member of Governing Body of Prime University and founder of Anwer Khan Modern Hospital Ltd.



Alhaj Anwer Hossain Khan Chairman

DIRECTORS



Alhaj Md. Harun Miah Vice-Chairman

Alhaj Md. Harun Miah was born in the year of 1961 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Harun Miah has long and creditable business experience for more than 25 years in UK.

As he lives in UK for long, he established Kushiara Financial Services Ltd., Kushiara Cash and Carry Ltd., Bangla Frozen in UK and representing those as Managing Director. He is the Vice Chairman of Holiday Planet, a luxurious guest house situated in Dhaka. He is the Director of Samsuddin Khan & Harun Miah Ltd. (UK) and Hotel Pritom.



Alhaj Khandoker Sakib Ahmed Vice-Chairman

Alhaj Khandoker Sakib Ahmed was born in the year of 1974 in a respectable Muslim family and started business after completion of his MBA Degree.

Mr. Ahmed is a sponsor shareholder and Vice Chairman of the Board of Directors of the Bank. He is also the Managing Director of Zuairia Group, Zuairia Trade International, ZED Agrovet and sponsor of Shahjalal Islami Bank Securities Limited, Director of Al Arafah Islami Bank Securities Limited, Five Star Cargo Corporation, Khandoker Poultry & Fisheries Ltd. By dint of his talent, industry and amiable personality he is emerging as a booming business figure.

PROFILE

Alhaj Sajjatuz Jumma was born in the year of 1948 in a respectable Muslim family and started business after completion of Masters Degree.

Mr. Jumma, the Founder and Director of the Bank, has long and creditable business experience for about two decades and established himself as an icon of production, indenting, electronics and industrial consulting business.

He is representing Fresco Flour Industries Ltd., Desh Landmark Ltd., Milling Engineers Ltd. and Desh Electronics as the Managing Director. He is also sponsor of Shahjalal Islami Bank Securities Limited.

In addition to his success in trade and business, Mr. Jumma is widely reputed for his contribution to the field of education. He is the Founder Chairman of Governing Council of Prime University and Founder of Bir Sraystha Hamidur Rahman College at Jhenaidha. He is also the Chairman of Prime Foundation.

Mr. Jumma, who is a man of pleasant personality and amiable disposition, has also affiliation with different trade bodies and social organizations. He is also the Member of Dhaka Club, Uttara Club and Sylhet Station Club.



Alhaj Sajjatuz Jumma Director

Alhaj Mohammed Faruque was born in the year of 1947 in a respectable Muslim family and started business after completion of Bachelor Degree in UK. He also completed a Diploma in Sales Management and Marketing from Jersey, Britain.

Mr. Faruque has long and creditable business experience for more than three decades Restaurant business in UK.

As he lives in UK for long, he established Tandoori Restaurant Ltd., East Bengal Tandoori Restaurant Ltd., Shapla Tandoori Restaurant Ltd., Senior Partner of F. and T Property Investment Co. in UK and representing those as Managing Director.



Alhaj Mohammed Faruque
Director

DIRECTORS



Alhaj Tofazzal Hossain
Director

Alhaj Tofazzal Hossain was born in the year of 1957 in a respectable Muslim family and started business after completion of Masters Degree.

Mr. Hossain is a sponsor shareholder and Vice Chairman of the Executive Committee of the Board of Directors of the Bank. He is also sponsor of Shahjalal Islami Bank Securities Limited. He has long and creditable business experience for more than two decades.

He is the Managing Director of Ever Best Textile (Pvt.) Ltd., Beauty Food and Beverage Ltd. and Chairman of Rajkamal Evervest Corporation Ltd. He also Owner of Beauty Enterprsie and Director of Fareast Finance & Investment Ltd. He traveled different parts of the world in connection with business.

In addition to the success in trade and business, Mr. Hossain is well known for his interest to education. He is a Member of Governing Body of Prime University.



Alhaj Md. Sanaullah Shahid Director

Alhaj Md. Sanaullah Shahid was born in the year of 1963 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Sanaullah is a sponsor shareholder and Director of the Bank. He has long and creditable business experience for more than two decades.

Mr. Sanaullah is the Chairman of Electra International Ltd. and Sponsor shareholder of Shahjalal Islami Bank Securities Limited. He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.

PROFILE

Alhaj Md. Farooq was born in the year of 1942 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Farooq is the Managing Director of F. S. Printing & Packaging Ltd., Proprietor of Famous Perfumery Suppliers. He is the Managing Director of Famous Group of Companies Ltd., Famous General Agencies Ltd. He is the Managing Director of Famous Printing & Packaging Ltd., Famous Iberchem Flavours & Fragrance Ltd. & Matcon Ltd. He is also president of Bangladesh Chemical & Perfumery Merchant Association, patron & life member of Saarc Chamber of Commerce & Industries (SAARC CCI), Chairman of Standing Committee on Chemical & Perfumery, FBCCI and life president of Armanitola J.S. Club. He is also the Vice Chairman of Shahjalal Islami Bank Securities Ltd.

In addition to his success in trade and business, Mr. Farooq is highly reputed for his contribution to the field of education and health. He is the Co-ordinator of Southeast University and the Co-ordinator of Eden Multicare Hospital Ltd. He is a man of bright personality and amiable disposition. He also traveled different parts of the world in connection with business.



Alhaj Mohammed Farooq
Director

Alhaj Mohammed Hasan, a renowned industrialist and businessman was born in a respectable Muslim family in the old city of Dhaka on February 12, 1971. His father is industrialist Alhaj Mohammed Farooq and mother is Sanowar Banu. He obtained his MBA degree from Stamford University. He started his business career in 1991 and made immense contribution to the national economy.

He is the Managing Director of H & R Group of Companies Ltd., H & R Share Management Ltd., H & R Land Developments Ltd., H & R Agro Complex Ltd., H & R Universe Impex Ltd., H & R Energy Ltd. and Badhon Food Industries Ltd.

He is a director and Chairman of present Executive Committee of Shahjalal Islami Bank Ltd., Sponsor of Shahjalal Islami Bank Securities Ltd. He is also the Director of Famous Group of Companies Ltd., Famous Printing & Packaging Ltd., Famous Iberchem Flavours & Fragrances Ltd., Famous Perfumery Suppliers, Famous General Agencies Ltd., Green Soap & Chemical Co. Ltd., South East University, Eden Multi-care Hospital Ltd. and Universal Health Services & Research Ltd. He was the Vice President of Bangladesh Plastic Goods Manufacturers & Exporters (BPGMEA).



Alhaj Mohammed Hasan Director

DIRECTORS



Alhaj Md. Abdul Barek
Director

Alhaj Md. Abdul Barek was born in the year of 1960 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Barek is a sponsor shareholder and Director of the Bank. He is also sponsor of Shahjalal Islami Bank Securities Ltd. He has long and creditable business experience for more than two decades.

Mr. Barek is the Proprietor of Arju Electronics, Jony Electronics and Rony Electronics. He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.



Alhaj Mohammed Solaiman
Director

Alhaj Mohammed Solaiman was born in the year of 1958 in a respectable Muslim family and started business after completion of Master Degree.

Mr. Solaiman is immediate past Chairman of the Bank, a sponsor shareholder and Director of the Bank has long and creditable business experience for more than two decades.

He also Chairman of Shahjalal Islami Bank Securities Ltd.

Mr. Solaiman is the Director of Paradise Electronics and Managing Director of Paradise Corporation (Pvt.) Limited.

In addition to his success in trade and business, Mr. Solaiman is highly reputed for his contribution to the field of education and health. He is the Director of Hardco International School, Central Hospital Limited and Eden Multicare Hospital Limited.

He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.

PROFILE

Alhaj Syed Nurul Arefeen was born in the year of 1964 in a respectable Muslim family and he has passed the S.S.C. from St. Gregory High School, H.S.C. from Natre Dame College and completed the honors degree in Accounting from University of Dhaka and obtained MBA from Deem University of Lucknai, India.

Mr. Arefeen is a sponsor shareholder and the Chairman of the Audit Committee of the Board of Directors of the Bank and he is also the Director of Shahjalal Islami Bank Securities Ltd. He has long and creditable business experience for more than two decades.

Mr. Arefeen is also the proprietor of Solar Trading Co., Managing Partner of Solar Auto and Solar Tele Communication, Managing Director of Solar Precured Tyre Retreading Ltd., Director of Universal Yarn Dyeing Ltd., Universal Maize Products Ltd. He is a man of commendable personality and amiable disposition. He traveled different parts of the world in connection with business.



Alhaj Syed Nurul Arefeen
Director

Alhaj Abdul Halim was born in the year of 1948 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Halim is a sponsor shareholder and Director of the Bank and he is also the Vie Chairman of Shahjalal Islami Bank Securities Ltd. He has long and creditable business experience for more than three decades.

Mr. Halim is also the Chairman of Halim Group and Proprietor of Abdul Halim & Brothers, Motor Cycle Bitan, Karnafuli Motors, Fair Car.

He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.



Alhaj Abdul Halim Director

DIRECTORS



Alhaj Mohiuddin Ahmed
Director

Alhaj Mohiuddin Ahmed was born in the year of 1955 in a respectable Muslim family and started business after completion of his education.

Mr. Ahmed is a sponsor shareholder and Director of the Bank and he is also the Director of Shahjalal Islami Bank Securities Ltd. He has long and creditable business experience for more than two decades.

Mr. Ahmed is also the proprietor of Mohiuddin Auto House, Rupsha Trading Corporation.

In addition to his success in trade and business, Mr. Ahmed is immensely reputed for his contribution to the field of education. He is the Vice Chairman of Southeast University. He is also the Director of BCCI. He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business. He is also the Director of BCCI.



Alhaj Akkas Uddin Mollah Director

Alhaj Akkas Uddin Mollah took his birth in the year of 1954 in a respectable Muslim family. Former Chairman of the Bank Mr. Mollah is now the sponsor shareholder and Director of the Bank has long and creditable business experience for more than one decade and established himself as a prominent figure of RMG industries.

Mr. Mollah is the Chairman and Managing Director of Russel Spinning Mills Limited, Russel Garments, Russel Knitting, Russel Washing Plant, Ekram Sweaters Limited, Saladin Garments Limited.

In addition to the success in trade and business, Mr. Mollah is immensely reputed for his contribution to the field of education and health. He is the Founder of Osmania Madrasa and Osmania Memorial Hospital. His pleasant personality and amiable disposition is commendable. Mr. Mollah has also affiliation with different trade bodies and social organizations. Presently he is the member of BGMEA and BTMEA. He is also a member of Narayangoni Club.

PROFILE

Alhaj Engr. Md. Towhidur Rahman, was born in the year of 1952 in a respectable Muslim family and started business after completion of B.Sc Engineering Degree from Europe.

Former Chairman of the Board Mr. Rahman is now the sponsor shareholder and Director of the Bank. He has long and creditable business experience for more than three decade and established himself as an icon of Sea Food business.

He is also the Chairman and Managing Director of Fresh Foods Ltd. One of the largest seafood exporters of the country, Chairman of Sea Fresh Ltd., Managing Director of Libas Textile Ltd., Managing Director of Hattic Bangladesh Ltd. (joint venture company with Germany), Managing Director of M.T.S. International Inc, New York, USA, Managing Director of Habor Sea Food Ltd., Director of Takaful Islamic Insurance Ltd., Mr. Rahman who bears charming personality, traveled different parts of the world in connection with business. He has been awarded National Export Trophy (Gold, Silver) several times and also selected as a C.I.P. by the Government of Bangladesh for the last 15 years for contribution to national economy.

In addition to his success in trade and business, he is immensely reputed for his contribution to the field of education. He is a Member of Governing Body of Prime University, founder Chairman of Alhaj Jalaluddin College and Chairman of Dhulasar High School. He has been awarded Mother Terresa Gold medal and other awards for contribution to the social activities of the country.



Alhaj A. K. Azad was born in the year of 1959 in a respectable Muslim family and started business after completion of Bachelor Degree.

Mr. Azad is the sponsor shareholder and director of the Bank and has long and creditable business experience for more than one decade and established himself as a tycoon not only in RMG sector but also other sectors.

Mr. Azad is also the Managing Director of Ha-Meem Fashions Ltd., Ha-Meem Apparels Ltd., New Modern Garments Ind. Ltd., That's It Fashions Ltd., Asha Fashions Ltd., Sajid Apparels Ltd., Refat Sports Wear Ltd., Modern Washing and Dyeing Ind. Ltd., That's It Packaging Ltd., Sajid Poly Industries Ltd., Ha-Meem Washing Ltd., That's Knit Ltd., Sajid Washing and Dyeing Ltd., Enzyme Bangladesh Ltd., That's It Garments Ltd., Nishat Jute Mills Ltd., Ha-Meem Design Ltd., Refat Garments Ltd., That's It Sports Wear Ltd., Ha-Meem Denim Ltd., Director of Ecochem Bangladesh (Pvt.) Ltd., Sonarbangla Insurance Ltd.

Mr. Azad has also affiliation with different trade bodies and social organization. He is the former President of FBCCI and member of BGMEA and BTMEA. He is the President of BCCI. He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.



Alhaj A. K. Azad Director

DIRECTORSPROFILE



Alhaj Mohammed Younus
Director

Alhaj Mohammed Younus was born in the year of 1958 in a respectable Muslim family and started business after completion of his education.

Mr. Younus is the sponsor shareholder and director of the Bank and has long and creditable business experience for about two decades.

Mr. Younus is also the Managing Director of Universal Paper & Board Mills Ltd., Sobhan Ice & Cold Storage Ltd., Younus Filament Industries Ltd., Younus Plastic Industries Ltd., Younus Cold Storage Ltd., Quality Accessories Ltd., Ananta Paper Mills Ltd., Younus Paper Mills Ltd., Younus Fine Paper Mills Ltd., Younus Spinning Mills Ltd., Sonali Paper and Board Ltd., Sharif cold Storage Ltd., Newsprint Paper Mills Ltd., Younus offset Paper Mills Ltd. He is also Director of International Television Channel Ltd. (NTV). He is a man of pleasant personality and amiable disposition. He also traveled different parts of the world in connection with business.



Alhaj Nazmul Islam Nuru Independent Director

Alhaj Nazmul Islam Nuru was born in the year of 1961 in a respectable Muslim family and started business after completion of Masters Degree.

Mr. Nuru is the Independent Director of the Bank since 2007 and has long and creditable business experience for more than 20 years business in UK.

As he lives in UK for long, he is the Director of Viceroy Group of Rest, Property Management Ltd., Lotus (Windsor) Ltd., Fair View Enterprise Ltd. He is a member of British Bangladesh Chamber of Commerce.



Mr. Mosharraf Hossain Independent Director

Mr. Mosharraf Hossain was born in the year of 1945 in a respectable Muslim family and started his career after completion of Masters Degree.

He started his Banking career in 1970 and has long contribution in the banking sector of our country.

He was the Managing Director of Standard Bank Ltd. from 2003 to 2008 and then became the Managing Director of IFIC Bank Ltd. in 2009 and worked there till his retirement from service.

He traveled different parts of the world like USA, Germany, China, Italy, Vietnam etc. to participate a lot of workshop/seminars.

Committees

Executive Committee

Alhaj Mohammed Hasan Chairman Alhaj Toffazal Hossain Vice Chairman Member Alhaj Sajjatuz Jumma Member Alhaj Mohammed Solaiman Member Alhaj Mohiuddin Ahmed Alhaj Akkas Uddin Mollah Member Engr. Md. Towhidur Rahman Member Md. Abdur Rahman Sarker **Managing Director**

Audit Committee

Mr. Mosharraf Hossain Alhaj Syed Nurul Arefeen Alhaj Abdul Halim Chairman Member Member

Shariah Council

& Ex-officio Member

Hazrat Maulana Mufti Abdur Rahman Chairman Member Prof. Dr. Muhammad Mustafizur Rahman Prof. Hamidur Rahman Member Shah Abdul Hannan Member Barrister M. Ziaul Hasan Member M. Kamaluddin Chowdhury Member Alhaj Anwer Hossain Khan Member Md. Abdur Rahman Sarker **Managing Director** & Ex-officio Member

Board of Directors





Directors are in the group photo: From left to right: Mosharraf Hossain, Md. Abdur Rahman Sarker, Alhaj Md. Sanaullah Shahid, Alhaj Md. Harun Miah, Alhaj Abdul Halim, Alhaj Md. Abdul Barek, Alhaj Anwer Hossain Khan, Alhaj Akkas Uddin Mollah, Alhaj Mohammed Hasan, Alhaj Mohiuddin Ahmed, Alhaj Mohammed Solaiman, Alhaj Khandoker Sakib Ahmed, Alhaj Engr. Md. Towhidur Rahman, Alhaj Tofazzal Hossain, Alhaj Sajjatuz Jumma & Alhaj Syed Nurul Arefeen.

Directors are not in the group photo: Alhaj Mohammed Faruque, Alhaj Mohammed Younus, Alhaj A.K. Azad, Alhaj Mohammed Farooq & Alhaj Nazmul Islam Nuru.

Management of the Bank

MANCOM



From left to right: Md. Abul Bashar, Md. Akhter Hossain, Khondoker Nayeemul Kabir, Md. Setaur Rahman, Md. Abdur Rahman Sarker, Md. Abdul Jabber Chowdhury, Md. Nazimuddoula, Anisul Kabir, Engr. Md. Rafiqul Islam, Md. Dulal Hossain, Md. Nazrul Islam, Sayed Abul Hashem, Md. Farid Uddin.

ALCO



From left to right: Mohd. Abdul Halim, Md. Mostain Billah, Md. Ashraful Azim, Md. Akhter Hossain, Md. Setaur Rahman, Khondoker Nayeemul Kabir, Md. Abdur Rahman Sarker, Md. Abdul Jabber Chowdhury, Anisul Kabir, Md. Nazimuddoula, Md. Dulal Hossain, Sayed Abul Hashem.

Management & Executives

Managing Director

Mr. Md. Abdur Rahman Sarker

Additional Managing Director

Mr. Md. Mukther Hossain

Deputy Managing Directors

Mr. Md. Abdul Jabber Chowdhury

Mr. Md. Shafiul Azam

Mr. Md. Setaur Rahman

Mr. Khondoker Nayeemul Kabir

Senior Executive Vice Presidents

Mr. Md. Shahjahan Shiraj

Mr. Anisul Kabir

Mr. Mustaque Ahmed

Executive Vice Presidents

Mr. Syed Showket Rana

Mr. Md. Emran Hossain

Mr. Md. Akhter Hossain

Mr. S. M. Jahangir Hussain

Mr. Shahabuddin

Mr. Md. Nazimuddoula

Mr. A. N. M. Jahangir

Mr. Md. Nasir Uddin

Mr. Abdul Aziz

Mr. Imtiaz Uddin Ahmed

Mr. Mahmud Hussain

Mr. Md. Motaleb Hossain

Engr. Md. Rafiqul Islam

Senior Vice Presidents

Mrs. Midhat Ara

Mr. Md. Dulal Hossain

Mr. Md. Habibul Islam

Mr. Sayed Abul Hashem, ACA, FCMA

(Chief Financial Officer)

Mrs. Taskina Ahmed

Vice Presidents

Mr. Mohammed Ashfaqul Hoque, FCA

Mr. Md. Nazrul Islam

Mr. Mohd. Abdul Halim

Mr. Rashed Sarwar

Mr. Md. Nazrul Islam

Mr. Md. Altaf Hossain Bhuyan

Mr. Md. Ataur Rahman

Mr. Md. Saiedur Rahman

Mr. Md. Tufael Yakub

Mrs. Rumana Kutubuddin

Mr. Chowdhury Golam Rahman

Mr. Md. Shamsuddoha

Mr. Md. Naguibul Islam

Mr. Jashim Uddin Ahmed

Mr. Md. Ashraful Azim, FCA

Mr. Amir Uddin Chowdhury

Mr. Md. Khalid Hussain

Mr. Md. Abdur Rahim

Senior Assistant Vice Presidents

Ms. Sultana Parvin

Mr. Md. Wahidur Rahman

Mr. M. Imam Hossain Gazi

Mr. Mohammad Towfiqul Islam

Mr. Md. Abul Bashar

Mr. Md. Nawshad Abbas

Mr. Mohammed Eskander Alam

Mr. Md. Mizanur Rahman

Mr. Md. Abdulla Al Mahmud Siddiqui

Mr. A. T. M. Qumruddin Chowdhury

Mr. Md. Ziaul Hoque

Mr. Md. Mokter Hossain

Mr. Mohammad Nuruddin

Engr. Md. Zahidul Islam

Mr. Mohammad Anas

Mrs. Khandker Bedoura Mahbub

Mr. A.Z. Humayun Kabir

Mr. Abul Bashar Md. Zafry

Mr. Md. Soyeb Islam Chowdhury

Mr. Md. Asadul Islam Khan

Mr. Abdul Kayum

Mr. S. M. Rashedul Karim

Mr. Md. Mostain Billah, FCA

Mr. Md. Iftekhar Shahid

Mr. Md. Moshiur Rahman

Mr. Md. Elias

Assistant Vice Presidents

Mr. Zalal Ahmed

Mr. Mirza Saiful Alam

Mr. Md. Nure Alam Bhuiyan

Mr. Mohammed Sahab Uddin

Mr. Muhammad Amir Hossain Sarker

Mr. Md. Raquibul Anwar

Mr. Shamsul Arifin Ferdose

Mr. Khandkar Manwarul Islam

Mr. A. S. M. Hasanul Kabir

Mr. Chowdhury Firoz Hasan

Mr. Munzer Rahaman

Mr. Mohammad Shaiedul Alam

Mr. Md. Masudur Rahman

Mr. Md. Jafar Sadeq, ACA

Mr. Jyotirmaya Goswami

Mr. Mohammad Mahbubur Rahman

Mr. Khandaker Kayemur Rahman

Mr. Md. Golam Mostafa

Mr. Mohammad Abdul Gaffar

Mr. Mohammad Rubel Alam Khan

Mr. Md. Aktaruzzaman Sarker

Mr. Mohammed Ehsan

Mr. Md. Nazrul Islam

Mr. AHM Mostofa Kamal

Mr. Mohammad Hasib Uddin

Mr. Mohammed Safigul Islam

Mr. Md. Jaynul Abedin Khan Safari

Mr. Mohammad Shariful Haider

Mr. Md. Imam Hossain Chowdhury

Mr. Mohammad Fakrul Islam Mr. Md. Abu Sayeed

Mr. Md. Shanoor Siddigue

Mr. A.H.M. Shahrier

Mr. A. B. M. Helaluddin Ahmed

Mrs. Sultana Husnoon Nada

Mrs. Shahnaz Parvin

Mr. Mokammel Hossain

Mr. Abu Naser Ahmed

Mr. Md. Faruk Ahmed Mr. Md. Khurshid Alam

Mr. Md. Humayun Kabir Mia

Mr. Faiz Ahmed

Mr. G.M. Quamruzzaman

Mrs. Taslima Akhter

Mr. Selimuzzaman Chowdhury

Mr. Md. Muzaffar Habib

Mr. Md. Tazuddin Mollah

Mr. Sabeth Bin Zamir

Mr. Sujan Shahrior

Mr. A.B.M. Mosharof Hossain

Mr. Muhammad Arifur Rahman

Mr. Md. Rashedul Mostafa Chowdhury

Mr. A. K. M. Rabiul Islam

Mr. Md. Abdul Hakim Mian

Mr. Mohammad Iqbal Hossain Mr. Sheikh Azmul Islam

Mr. Md. Nurul Amin Sarker

Mr. Md. Wahidul Islam Mr. Md. Rafigul Islam

Mr. Md. Rezaur Rahman

Mr. Md. Abdul Quddus

Mr. Md. Abdul Khaleque Mr. Mohammad Abdul Majid

Mr. Md. Saidur Rahman

Mr. Md. Khairul Alam

Mr. Nazir Ahmed

Financial Summary

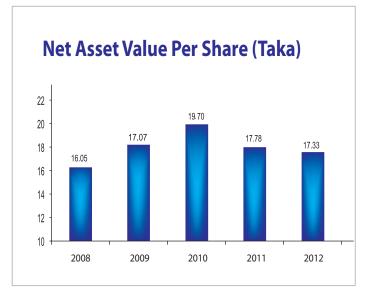
Taka in million unless otherwise indicate

SL	Items	2012	2011	2010	2009	2008
	nancial Position					
1	Authorized Capital	6,000	6,000	6,000	4,000	4,000
2	Paid up Capital	5,566	4,453	3,425	2,740	2,246
3	Reserve and Surplus	4,080	3,464	3,323	2,187	1,359
4	Total Shareholders' Equity	9,646	7,917	6,748	4,676	3,605
5	Total Deposits	102,177	83,350	62,965	47,459	34,280
6	Total Investment (Loans & Advances)	96,185	80,592	61,440	43,958	32,919
7	Investment in Share and Securities	5,163	3,377	2,229	3,483	1,144
8	Fixed Assets	2,898	1,525	1,473	620	339
9	Total Assets (excluding off-balance sheet items)	132,823	107,229	78,800	58,921	44,110
10	Total Contingent Liabilities and Commitment	47,869	34,083	27,665	14,475	10,771
11	Profit Earning Assets	110,420	91,903	67,139	53,132	39,889
12	Non-profit Earning Assets	22,403	15,326	11,661	5,789	4,221
B. O	perating Result					
1	Investment Income	15,242	10,108	6,417	5,531	4,236
2	Profit Paid on Deposit	11,170	7,376	4,658	4,200	2,962
3	Net Investment Income	4,072	2,732	1,759	1,331	1,274
4	Total Income	17,439	12,007	9,509	7,117	5,285
5	Total Expenditure	12,992	9,009	5,980	5,076	3,475
6	Operating Profit	4,447	2,998	3,529	2,041	1,810
7	Profit/(Loss) before Tax	3,535	2,387	2,960	1,795	1,566
8	Profit/(Loss) after Tax	1,730	1,168	2,072	1,071	818
C. Ca	pital Adequacy					
1	Risk Weighted Assets	89,811	80,527	76,882	38,833	29,464
2	Capital Requirement	8,981	8,053	6,919	3,883	2,946
3	Core Capital	9,646	7,917	6,748	4,676	3,605
4	Supplementary Capital	1,409	1,266	999	754	464
5	Total Equity (Core & Supplementary)	11,055	9,183	7,747	5,430	4,069
6	Capital Surplus/(Deficit)	2,074	1,131	827	1,547	1,123
7	Tier I Capital Ratio (%)	10.74	9.83	8.78	12.04	12.24
8	Tier II Capital Ratio (%)	1.57	1.57	1.30	1.94	1.57
9	Total Capital Adequacy Ratio (Basel-I)	-	-	-	13.98	13.81
10	Total Capital Adequacy Ratio (Basel-II)	12.31	11.40	10.08	-	-
D. In	vestment (Loans & Advances) Quality					
1	Volume of Non-performing Investment	2,842	1,523	1,173	413	143
2	Amount of Provision against classified Investment	1,073	423	268	118	28
3	Amount of Provision against unclassified Investment	968	925	720	480	355
4	Amount of Provision against Off Balance Sheets Exposures	441	341	278	148	108
5	Classified Investment as % of Total Investment	2.96	1.89	1.91	0.94	0.44

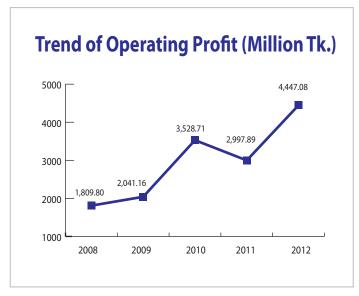
Taka in million unless otherwise indicate

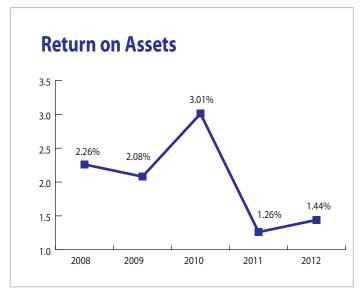
	I					
SL	Items	2012	2011	2010	2009	2008
E. Fo	reign Exchange Business					
1	Import Business	111,837	82,341	60,066	39,543	42,551
2	Export Business	110,789	79,225	48,857	29,434	26,347
3	Inward Foreign Remittance	2,927	5,340	6,156	10,473	9,498
F. Pr	ofitability, Performance and Liquidity Ratio					
1	Net Asset Value per Share (Taka)	17.33	17.78	19.70	17.07	16.05
2	Investment to Total Deposit Ratio (%)	89.64	93.00	96.34	92.62	96.03
3	Return on Equity (%)	17.01	13.80	30.71	25.10	25.58
4	Return on Assets (ROA) (%)	1.44	1.26	3.01	2.08	2.26
5	Operating Income Ratio (%)	25.50	24.97	37.11	28.68	34.24
6	Gross Income Ratio (%)	35.95	38.57	51.01	40.99	43.95
7	Net Income Ratio (%)	9.92	9.73	21.79	15.04	15.47
8	Cost of Deposit (%)	10.27	9.15	7.91	9.13	9.31
9	Cost of Fund (%)	11.88	10.98	10.15	11.07	10.99
10	Return on General Investment (%)	15.23	13.53	11.90	13.46	14.18
11	Net operating Cash flow per Share (Taka)	9.22	7.32	25.59	140.94	124.41
12	Profit Per Employee (Million Taka)	2.38	1.85	2.11	1.57	2.06
G. D	ividend					
1	Cash Dividend	-	-	-	-	-
2	Bonus Dividend	*20%	25%	30%	25%	22%
3	Dividend Cover Ratio (Times)	1.00	1.05	1.55	1.56	1.36
4	Market capitalization	15,863	14,471	27,161	10,481	6,991
				*Proposed b	y the Board o	f Directors
H. SI	nareholders Information					
1	No. of Share Outstanding (million share)	556.58	445.3	342.5	27.40	22.46
2	Earnings Per Share (Taka)	3.11	2.10	4.65	3.91*	2.98*
3	Number of Shareholders	75,515	78,104	54,549	36,675	39,971
4	Market Value Per Share-before Split (Taka)		-	-	478.22	255.13
5	Market Value Per Share-after Split (Taka)	28.50	32.44	79.24	-	-
6	Price Earning Ratio	9.17	12.38	17.04	12.24	8.55
				*Re-stated as	split to Tk. 10	Per Share
I. Ot	her Information					
1	Number of Branches	84	73	63	51	33
2	Number of Brokerage House	8	8	8	5	1
3	Number of SME Center	6	6	6	7	5
4	Number of Employees	1,881	1,624	1,521	1,299	878
5	Number of foreign Correspondents	397	377	337	310	290

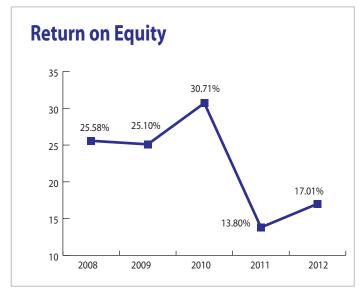
Key performance indicators

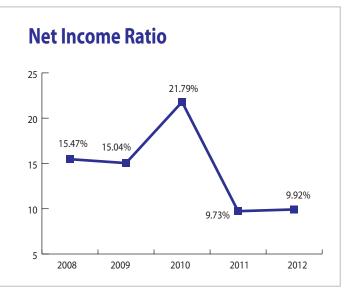


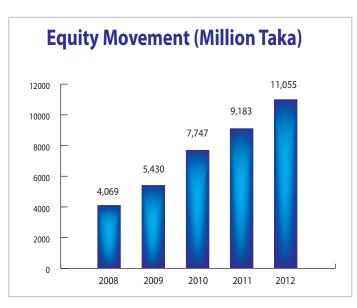


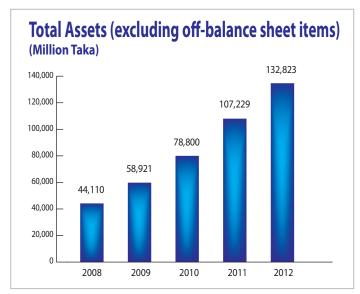




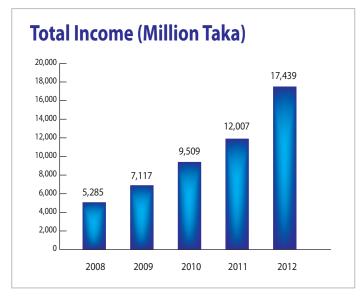


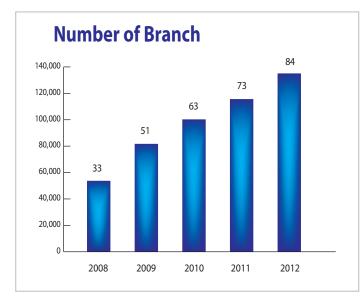


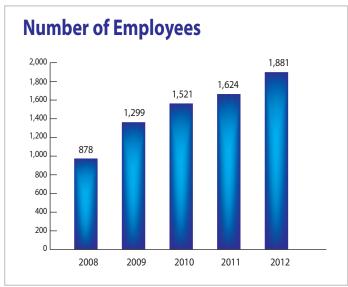










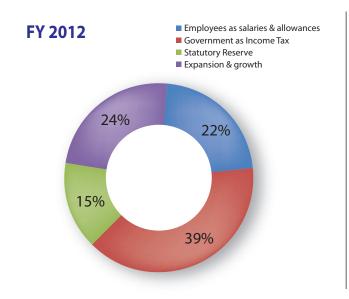


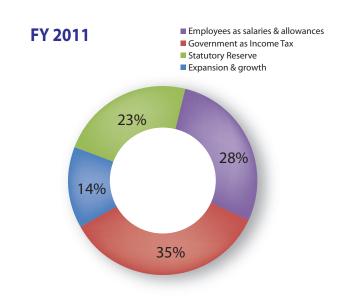
Value Added Statement for the year ended 31 December 2012

The value added statement for the Bank shows how the value is created and distributed among different stakeholders of the Bank

Particulars	2012 Taka	%	2011 Taka	%
Income from Banking Services	17,438,809,697		12,006,817,811	
Less: Cost of services & supplies	11,857,779,881		7,952,049,660	
Value added by the Banking services	5,581,029,816		4,054,768,151	
Non-banking income	-		-	
Loan & Other Provisions	(912,500,000)		(610,500,000)	
Total value added	4,668,529,816		3,444,268,151	
Distribution of added value				
To Employees as salaries & allowances	1,030,043,611	22.06%	956,367,823	27.77%
To Government as Income Tax	1,805,051,477	38.66%	1,218,947,499	35.39%
To Statutory Reserve	706,916,191	15.14%	477,478,180	13.86%
To expansion & growth	1,126,518,536	24.13%	791,474,649	22.98%
Retained earnings	1,022,613,289		690,965,220	
Depreciation	103,905,247		100,509,429	
	4,668,529,816	100%	3,444,268,151	100%

Distribution of Added Value





Economic Value Added Statement

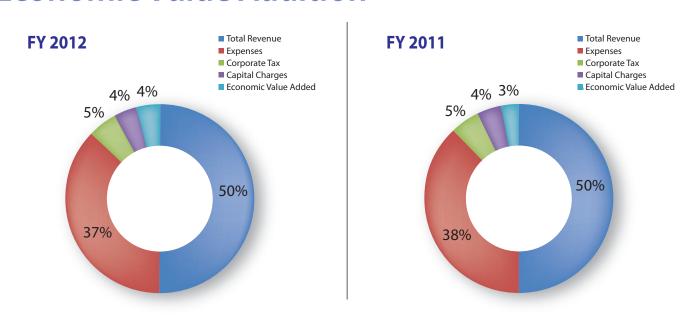
for the year ended 31 December 2012

Taka in Millian

Economic Value Addition (EVA) indicates the true economic profit of the company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks.

		iaka in Willion
Particulars	2012	2011
Total Revenue	17,438.81	12,006.82
Expenses	12,991.73	9,008.93
Corporate Tax	1,805.05	1,218.95
Capital Charges	1,313.37	1,008.32
Economic Value Added	1,328.66	770.62

Economic Value Addition



Market Value Added Statement

for the year ended 31 December 2012

Market Value Addition (MVA) is the difference betweenthe equity market value of a company and the book value of equity invested in the company. A high MVA indicates that the company has created substantial wealth for the shareholders.

	laka in Million						
Particulars	2012	2011					
Market value of Total Equity	15,862.58	14,471.13					
Less: Book value of Total Equity	11,055.30	9,183.27					
Market Value Addition	4,807.28	5,287.86					

Shareholder Information

Financial Calendar

2012

1st Quarter Results issued on : 17th May 2012

2nd Quarter Results issued on : 31st July 2012

3rd Quarter Results issued on : 31st October 2012

Annual Results issued on : 28th April 2013

12th Annual General Meeting : 4th June 2013

2011

1st Quarter Results issued on : 10th May 2011

2nd Quarter Results issued on : 27th July 2011

3rd Quarter Results issued on : 26th October 2011

Annual Results issued on : 10th May 2012

11th Annual General Meeting : 19th June 2012

Dividend Information

Distribution of Dividend- 2011

Dividend Rate (Stock) : 25%

Declaration Date : 10th May 2012

Record Date : 24th May 2012

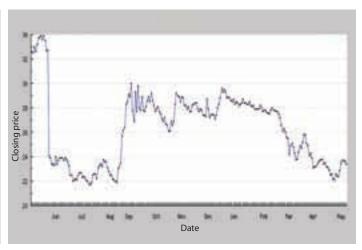
AGM Date : 19th June 2012

Distribution Date : 26th June 2012

Trade Volume last 12 Months

Date Date

Closing price last 12 Months



Award..



Mr. Md. Abdur Rahman Sarker, Managing Director of Shahjalal Islami Bank Limited is receiving the ICMAB Best Corporate Award-2012 in the category of Islamic Banking Operation, from the Commerce Minister Mr. Ghulam Muhammed Quader, MP in a award giving ceremony held at a city hotel on 12 January 2013 organized by the Institute of Cost and Management Accountants of Bangladesh (ICMAB).

11th AGM



Shahjalal Islami Bank Limited holds 11th AGM on 19th June 2012 at Bangabandhu International Conference Centre, Dhaka



A partial view of participant Shareholders of 11th AGM on 19th June 2012 at Bangabandhu International Conference Centre, Dhaka











The Chairman, Managing Director and Shareholders delivered their speech at 11th AGM on 19th June 2012 at Bangabandhu International Conference Centre, Dhaka

Meetings..



A meeting of the Board of Directors



A meeting of the Board Audit Committee



A meeting of the Executive Committee of the Board of Directors



Half Yearly Managers Conference 2012



Managers Conference 2013

Agreements..



Shahjalal Islami Bank Limited (SJIBL) signed an agreement with Hajj Agencies Association of Bangladesh (HAAB) at a Hotel in the capital.



Shahjalal Islami Bank Limited has signed a Strategic Business Agreement with National Credit and Commerce Bank Limited for Xpress Money remittance service in its Head Office on 15 October 2012.

Corporate Social Responsibility ..



Chairman of Shahjalal Islami Bank Limited Mr. Anwer Hossain Khan handing over a cheque of Tk. 2 crore 1 lac to Hon'ble Prime Minister Sheikh Hasina for 'PM's relief and welfare fund' at the Prime Minister's Office in Dhaka recently.



The Chairman of the Bank Alhaj Anwer Hossain Khan handing over Cheques to the Hon'ble Prime Minister Sheikh Hasina for the help of BDR mutiny victims at Pilkhana, Dhaka.



Branch Opening..



75th Branch Opened at Malibagh Chowdhury Para

Some Branch Ope



76th Branch Opened at Chowadanga



77th Branch Opened at Halwaghat



78th Branch Opened at Karotia



79th Branch Opened at Nawabpur

Events ning..



80th Branch Opened at Anderkilla, Chittagong



81th Branch Opened at Sirajgonj



82th Branch Opened at Sarolia, Dhaka



83th Branch Opened at Dania, Dhaka



84th Branch Opened at Jamalpur

ATM Opening..



ATM Opened at Malibagh Chowdhury Para, Dhaka

Some Events ATM Opening.



ATM Opened at Sarolia, Dhaka



ATM Opened at Shafipur, Gazipur



ATM Opened at Savar, Dhaka



ATM Opened at Bandartila, Chittagong

Project Financed by the Bank

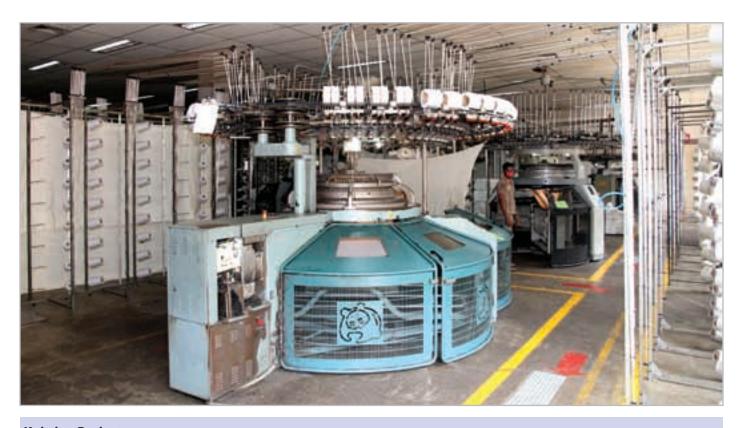


Poultry & Hatchery Feed Manufacturing Project



Spinning Mill Project

Project Financed by the Bank



Knitting Project



Sweater Factory



Denim Fabrics Manufacturing Project



Garments Factory

Message from the Chairman

"total deposit of the Bank stood at Tk. 102,177 million showing a growth rate of 22.59%, total amount of Investment of the Bank stood Tk. 96,185 million with a growth rate of 19.35%."

Bismillahir Rahmanir Rahim Dear Shareholders, Assalamu Alaikum.

In this auspicious moment, I feel highly honored to bid you heartiest welcome to the 12th Annual General Meeting of Shahjalal Islami Bank Limited. At the same time, I, on behalf of my fellow colleagues of the Board of Directors of the Bank, would like to take this grand opportunity to present before you the report of the Board of Directors and the audited financial statements for the year 2012. I also express our sincere thanks and profound gratitude to all concerned for their active support and co-operation which helped the bank to achieve this commendable success. I also acknowledge that it is your kind patronage and continued support that have resulted in achieving greater success in all areas of operation of your Bank, a brief picture of which is presented hereunder for kind information of the honorable shareholders.

I am happy to inform you that our Bank has been able to keep up strong position in all key areas covering capital adequacy, good asset quality, sound management, good earning and strong liquidity. It has also been able to emerge as a leading financial institution with highest level of reputation in the country.

Financial Environment

The financial sector passed a critical year surfing through an anti business climate both at home and abroad in 2012. The most discussed issue was liquidity crisis and biggest challenge was to manage asset liability issue. Despite sluggish economic scenario, the efficient workforce and the prudent management of the Bank developed a seamless teamwork which pushed the Bank through all the shadows of uncertainty towards the light of success.





Message from the Chairman

Bank's performance

Despite the challenges of 2012 faced by the financial sector in Bangladesh, Shahjalal Islami Bank Limited was successful in achieving much higher than national growth in deposit, Investment (loans), export, import & remittance business. As on 31st December 2012 total deposit of the Bank stood at Tk. 102,177 million showing a growth rate of 22.59%, total amount of Investment of the Bank stood at Tk. 96,185 million with a growth rate of 19.35%. During the year import volume stood at Tk. 111,837 million with a growth of 35.82% compared to that of the previous year. Export business has been increased by 31,564 million; it stood at Tk. 110,789 million as of December 31, 2012 against 79,225 million of the previous year which indicate 39.84% growth over previous year. Foreign Remittance of the Bank stood at Tk. 2,927 million as of December 31, 2012.

The net profit after tax of the Bank in 2012 stood at Tk.1,730 million. Net asset value (NAV) stood at Tk.9,646 million in 2012 which is Tk. 1,729 million higher than 2011. Earnings per share (EPS) stood at Tk.3.11. The ratio of non-performing investment is within the acceptable range of 2.96%. The fact that non-performing investment ratio remained below 3% indicated that the strategy of quality growth by adhering to compliance in all spheres of operations is working well, moreover we are committed to reduce the NPI ratio through deploying our all efforts.

Capital Structure

At the very inception, our Bank started with an authorized Capital of Tk. 800 million. While it's initial Paid up Capital was Tk.205 million subscribed by the sponsors in the year 2001. The Capital and reserve of the Bank as on 31st December 2012 stood at Tk. 11,055 million including paid up capital of Tk. 5,566 million. The Capital Adequacy Ratio (CAR) as of 31 December 2012 stood at 12.31% (Tier-1 capital 10.74% and Tier-2 capital 1.57%) that was well above minimum requirement of 10% set by Bangladesh Bank under revised Basel-II guidelines.

Our Capital management framework is designed to ensure that Bank maintains sufficient Capital consistent with the Bank's risk profile, all applicable regulatory requirement and credit rating considerations. The Capital Management process is consistently reviewed by the senior Management of the Bank. It is frequently reviewed by the Board also and appropriate decisions are being adopted time to time to strengthen our capital.

Customer Services

The bank provided a great value to its customers by developing a wide range of products and services. The bank has always remained competitive in offering service to the customers and continuously redesigning its products to meet the customers' and societies' demands. As a part of customer care, awareness building, various campaigns and fairs were arranged. We provide a full range of financial services to individuals, small and medium sized companies, entrepreneurs and corporate bodies.

Branch Network

We are continuously expanding our business both in the urban and the rural areas. With the opening of 11 (Eleven) new branches during the year 2012, the Bank provided its satisfactory service to its customers with a network of total 84 (eighty four) branches all over the country. The bank is working to expand its business by opening more 10 (ten) branches in Dhaka and some other important business location of the country in the year 2013 for which we have already taken approval for 08 (eight) branches and applied for another 02 (two) branches to Bangladesh Bank. We have planned to increase the number of ATM booths across the country for meeting the demand of 24 hours banking facilities of our customers. Remittance arrangement with various companies like Western Union Money Transfer, Kushiara Financial Services, Kaymax, Global Exchange, Arabian Exchange Company WLL, Al Ahalia Money Exchange Bureau, Money Exchange SA, MoneyGram & Wall Street Finance LLC etc. shall strengthen our business network in the global financial market and facilitate remittance flow.

Good Governance

Good corporate governance system is vital for efficient and effective business operation, long-term stability and sustainable growth for any organization. The corporate governance system in SJIBL is designed to ensure transparency and accountability at all levels of operations. It is also ensured that duties and responsibilities are appropriately segregated between the Board and the management to provide sufficient check and balance and flexibility for smooth business operations. The Board provides leadership and direction to the management, approves strategic and major policy decision and oversees management to attain formulated business plan & budget of the Bank. Audit Committee

reviews the risk management, internal control and compliance process, the internal audit reports and related compliances of the Bangladesh Bank. The Statutory Auditors were given absolute freedom in the process of audit and verify the compliance, risk management and preparation of Financial Statements as per International as well as Bangladesh Accounting Standards (IAS and BAS). The issue of Corporate Governance is under our time to time review with an aim to ultimately develop a sound Corporate Governance system with best practices for the bank.

The Bank has stressed the need to the compliance with all the rules, regulation and guidelines of Bangladesh Securities and Exchange Commission, Bangladesh Bank and other regulatory authorities.

Corporate Social Responsibility

As an Islamic bank, we are committed to serve the causes of humanities. In this course, we expanded our helping hand to the natural destruction affected people of various regions of the country. The Bank has a plan to establish Shahjalal Islami Bank Limited Hospital and Shahjalal Islami Bank Limited International School & College. The bank has started its scheme of awarding Scholarship to poor but meritorious students with outstanding result in Secondary School Certificate (SSC) and Higher Secondary Certificate (HSC) Examinations for pursuing their higher studies on a regular basis. Moreover, we are providing ongoing financial support to the families affected under BDR tragedy.

The social spectrum under which we operate desires that we can carry on our business responsibly and contribute positively to the society and the environment. We are committed to responsible business practice and to a policy of continuous improvement in applying sound environment and social standards in our dealings with all our stakeholders.

Future look

We expect higher growth of business in 2013. The growth will predictably generate from the diversified Corporate Sector, Retail Banking, Treasury Operations, Syndication and Structured Financing and Export Oriented initiatives. We have introduced SJIBL School Banking, Shahjalal Mudaraba Money Spinning Account, SMS/Push Pull Service, Visa Debit Card, money transfer, capital market services, Off-Shore Banking, to serve the customers to their highest satisfaction. We hope that we

shall be able to upgrade, co-ordinate and integrate the above-mentioned products and initiatives to register excellent growth of business in 2012. We shall seek additional financial assistance, human and material resources to manage our institution to add more value for our shareholders, customers, employees and the community as well.

Appreciation

I am not elaborating all areas of operation as they are adequately covered in the Annual Report. You are our source of success and I want you to take pride being valued shareholders of this great institution. I would like to express my heartfelt gratitude to all our shareholders, well wishers, statutory auditors and customers for their patronage and especially thank the Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission, Dhaka and Chittagong Stock Exchanges Limited, Registrar of Joint Stock Companies & Firms, National Board of Revenue for their continuous support and guidance. We renew our promise to remain most disciplined, compliant and result-oriented. While we look forward to their continuous support and cooperation with trust and confidence, we believe that, on present indications and the prospects, our respected shareholders may also expect satisfactory result in 2013.

May Almighty Allah bestow His unbound favors upon all of us.

Allah Hafez

With warmest regards,

Alhaj Anwer Hossain Khan Chairman

Message of the Managing Director

Bismillahir Rahmanir Rahim

By the grace of Almighty Allah, Shahjalal Islami Bank Limited has completed another successful year of its operation. It gives me great pleasure to brief my observation on the performance of the year under review i.e. 2012. I would like to express my heartfelt thanks & gratitude to our respectable shareholders, valued clients, distinguished patrons and well- wishers whose co-operation and continuous support has helped us to achieve the impressive and steady growth.

In the year 2012, Bank has attained a position, laying strong foundation by achieving commendable growth in all areas of operation. We have made remarkable achievements during this year. Proactive involvement of prudent and efficient management team brought this success in the performance under the proper guidance of the Board. I express my sincere gratitude to the Board of Directors and all of my colleagues for their great contributions to bring the Bank in this position.

Despite major challenges, the year was another successful one for Shahjalal Islami Bank Limited. The results demonstrate that the Bank is on strong social and financial footing maintaining sustainable growth. The Bank could manage to open 11 new branches in 2012 aiming to reach to different economic groups manifesting its products & services with proper disclosures.

Despite all the challenges, I am very happy to inform that the Bank has maintained and achieved strong position in all key areas of operations. Deposits of the Bank stood at Tk. 102,177 million and total assets stood at Tk.132,823 million as on 31 December 2012, which accounts for 22.59% and 23.87% growth respectively over the previous year. The bank has been able to achieve 19.35% growth in Investment with a total investment portfolio of Tk. 96,185 million in 2012 compared to Tk. 8059 million in 2011. The classified Investment has been increase to 2.96% at the end of 2012 from 1.89% as of 2011, which is also much below in the industry average. Shahjalal Islami Bank Limited has registered an operating profit of Tk.4,447 million in the year 2012. Foreign Trade Business grew by 26.29%, which in terms of total volume was

Tk.226,432 million in the year 2012 as against Tk. 166,906 million in 2011. Capital Adequacy of the Bank stands at 12.31% which is 2.31% above the required rate of 10.00% as per revised Risk Based Capital Adequacy (RBCA) guidelines. During the year, Bank remained focused on improving risk management which we consider to be one of the essentials for sustainable position in today's banking business. The risk management function has been strengthened in line with the risk management guidelines prescribed by the Central Bank.

Credit Rating Information and Services Limited (CRISL) rated the Bank AA for the long term & ST-2 for short term based on the financials as on December 31, 2011.

Competent and quality work force is a pre-condition for continuous growth and success of the Bank and we took the endeavors to keep improving the skill, knowledge and productivity of the employees. The employees of the Bank attended training programs/ seminars, workshops both at home and abroad. The training centre of the Bank arranged various courses, workshops and seminars on every aspects of Banking throughout the year on regular intervals. To keep the employees motivated and retained, incentives, performance rewards, promotion and accelerated promotion etc. are given on a regular basis.

Information and Communication Technology has become the inevitable part of Today's modern business and transactions. The ultimate aim of the Bank is to enable our respected and valued clients to shop under the same roof. The Bank has started migration from existing software PCBank 2000 to core banking software BankUltimus and meanwhile 84 Branches are functioning under the coverage of this software.

Maintaining adequate liquidity is our top most priority. Even though SJIBL achieved double-digit growth in its investment business, the bank was able to maintain a sufficient liquidity profile. We have undertaken strategical initiatives of building a long-term core deposit base through attracting retail depositors to adequately fund in business expansion.



Message of the Managing Director

The Bank has undertaken the long-term strategy to expand the scale and scope of fee based revenue for sustainable profit growth. Another key strategy to maintain profitability growth in anenvironment of intense competition and continued narrowing of net profit margin is to improve operational efficiency by enhancing productivity. Among the initiatives taken in this direction is to enhance the use of alternative delivery channels through increasing the number of self-service machines and motivating customers towards e-banking, SMS banking etc.

Corporate Governance policies and practices of the Bank are focused on ensuring fairness, transparency and accountability in the organization as a whole. The functionaries of the Bank is structured and organized aligned with accepted Corporate Governance practices in line with guidelines of Bangladesh Bank and the Securities & Exchange Commission in this regard. The Bank has also a Shariah Council consisting of prominent Fuquah, Economists, Lawyers and Bankers to advise and guide the Bank operating strictly on Shariah principles. Under the guidance of the Board of Directors, Executive Committee, Audit Committee and Shariah Council, the Management Team has been able to ensure best Corporate Governance practices and risk management process in the bank.

Shahjalal Islami Bank Limited is quite conscious of its social responsibility. Shahjalal Islami Bank Limited Foundation is serving the Humanity through different welfare activities giving emphasis on Health, Habitat & Education. The Bank evaluates the environmental effects of projects in investment process and no projects are approved which are detrimental to the environment. More and more welfare activities and Institutional Development Programs will be drawn in future, Insha-Allah to the cause of serving the communities and the country as a whole.

The year 2013 might be crucial for banking sector. It is also predicting a double-dip recession for the debt crisis in the EU, which might hurt the growth of exports to the Euro-zone, the largest garment export destination for Bangladesh.

Business outlook for 2013

Shahjalal Islami Bank Limited is quite capable to overcome the challenges in the year 2013 by adopting technology platform, product re-engineering, consistent development of business scale based on asset quality, innovation, integration of rural clientele, re- enforced capacity building etc.

Shahjalal Islami Bank Limited has projected its business development plan for the year 2013 fixing-up targets of all counts of business variables by diversifing its cliental base both for diposit and investment . The Bank has adopted appropriate strategies for its different business and set clear and concise targets considering the external business environment and realities. We will continue to work hard to attain the business targets as well as achieve our corporate objectives. We believe that we have the capacity and ability to take the risk and challenges for gaining the opportunity in the year 2013 having a commendable performance.

On behalf of the management team I most humbly submit to the greatness of Almighty Allah soliciting His mercy to pave the journey towards glorious success of the Bank in the days to come. Besides, I seek sincere cooperation, continuous support and confidence of the Board of Directors, Shareholders, valued clients, well-wisher, patrons as well as the regulatory bodies i.e. Bangladesh Bank, Securities and Exchange Commission, Stock Exchanges, National Board of Revenue for the steady growth of the bank.

Aameen.

Md. Abdur Rahman Sarker Managing Director



Report of the Board of Directors

পরিচালনা পর্যদের প্রতিবেদন

In the name of Allah

The Most Gracious, the Most Merciful

Dear Shareholders

Assalamu Alaikum Wa-Rahmatullah.

It is a great pleasure to present before you the Directors' Report and audited Financial Statements together with Auditors' Report for the year ended 31 December 2012. We have also provided a brief description of the performance and affairs of the Bank for the same year as well as various aspects of the world market trend with highlights of the performance of Bangladesh economy.

World Economy:

Global growth is projected to increase during 2013, as the factors underlying soft global activity are expected to subside. However, this upturn is projected to be more gradual than in the October 2012 World Economic Outlook (WEO) projections. Policy actions have lowered acute crisis risks in the euro area and the United States. But in the euro area, the return to recovery after a protracted contraction is delayed. While Japan has slid into recession, stimulus is expected to boost growth in the near term. At the same time, policies have supported a modest growth pickup in some emerging market economies, although others continue to struggle with weak external demand and domestic bottlenecks. If crisis risks do not materialize and financial conditions continue to improve, global growth could be stronger than projected. However, downside risks remain significant, including renewed setbacks in the euro area and risks of excessive near-term fiscal consolidation in the United States. Policy action must urgently address these risks.

Economic conditions improved modestly in the third quarter of 2012, with global growth increasing to about 3 percent. The main sources of acceleration were emerging market economies, where activity picked up broadly as expected, and the United States, where growth surprised on the upside. Financial conditions stabilized. Bond spreads in the euro area periphery declined, while prices for many risky assets, notably equities, rose globally.

Capital flows to emerging markets remained strong. Global financial conditions improved further in the fourth quarter of 2012. However, a broad set of indicators for global industrial production and trade suggests that global growth did not strengthen further. Indeed, the third-quarter uptick in global growth was partly due to temporary factors, including increased inventory accumulation (mainly in the United States). It also masked old and new areas of weakness. Activity in the euro area periphery was even softer than expected, with some signs of stronger spillovers of that weakness to the euro area core. In Japan, output contracted further in the third quarter. Turning to the updated outlook, growth in the United States is forecast to average 2 percent in 2013, rising above trend in the second half of the year.

মহান আল্লাহ্ তা'আলার নামে যিনি পরম করুণাময় ও অসীম দয়ালু। প্রিয় শেয়ারহোল্ডারবৃন্দ,

আস্সালামু আলাইকুম ওয়া রাহ্মাতুল্লাহ।

আমাদের জন্য এটি অত্যন্ত আনন্দের বিষয় যে ২০১২ সালের ৩১শে ডিসেম্বর তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক হিসাব বিবরণী, নিরীক্ষা প্রতিবেদন ও পরিচালনা পর্যদের প্রতিবেদন আপনাদের সামনে উপস্থাপন করছি। পাশাপাশি ব্যাংকের উক্ত বছরের উল্লেখযোগ্য কার্যক্রম ও বিভিন্ন কর্মতৎপরতা সহ বাংলাদেশ ও বিশ্ব অর্থনীতির বিভিন্ন উল্লেখযোগ্য দিকগুলোও সংক্ষিপ্তভাবে এই প্রতিবেদনের মাধ্যমে আপনাদের নিকট উপস্থাপন করছি।

বিশ্ব অর্থনীতি

যে সব কারণে বৈশ্বিক কার্যক্রম শ্রুথ হচ্ছিল তা আশা করা হচ্ছে প্রশমিত হবে ফলে ২০১৩ সালে বিশ্ব অর্থনীতির প্রবৃদ্ধি বৃদ্ধি পাবে বলে ধারনা করা হচ্ছে। তবে, এই উর্ধ্বমূখী প্রাক্কলন অক্টোবর ২০১২ সালের ওয়ার্ল্ড ইকোনোমিক আউটলুক (WEO) এর প্রাক্কলন থেকে অধিক স্থিতিশীল। ইউরোপ ও যুক্তরাস্ট্রে ঝুঁকির তীব্রতা কমেছে নীতির বাস্তবায়নের ফলে। কিন্তু ইউরো এরিয়াতে সংরক্ষণমূলক সংকোচনের পরে উত্তরণে বিলম্বিত হচ্ছে। পক্ষান্তরে জাপান মন্দা থেকে বের হয়ে আসছে যা নিকট ভবিষ্যতে প্রবৃদ্ধি বাড়াতে উদ্দীপনা সৃষ্টি করেছে। একই সময়ে কিছু উদীয়মান বাজার অর্থনীতিতে কর্মপন্থা মধ্যম মানের প্রবৃদ্ধিতে সাহায্য করছে। যদিও অন্যরা দূর্বল অভ্যন্তরীণ চাহিদা এবং দেশীয় সীমাবদ্ধতার কারণে সংগ্রাম করে চলছে। যদি সংকটকালিন ঝুঁকি বাস্তবে পরিনত না হয় এবং অর্থনৈতিক অবস্থা উন্নতি করতে থাকে, বৈশ্বিক প্রবৃদ্ধি প্রত্যাশার চেয়ে ভালো হবে। তবে, ইউরো এরিয়ার পুনরায় পিছিয়ে পড়া এবং যুক্তরাস্ট্রে নিকট ভবিষ্যতে অতিরিক্ত আর্থিক সংহতকরণের ঝুঁকির পাশাপাশি নিম্মূখীর ঝুঁকি এখনও গুরুত্বপূর্ণ। এই ঝুঁকিগুলো মোকাবেলা করার জন্য জরুরি ভিত্তিতে কার্যক্রম গ্রহন করতে হবে।

২০১২ সালের তৃতীয় প্রান্তিকে মাঝারি মানের অর্থনৈতিক অবস্থার উন্নতি সাধন হয়েছে, যেখানে বৈশ্বিক প্রবৃদ্ধি হয়েছে প্রায় ৩ শতাংশ। এই দ্রুত প্রবৃদ্ধির প্রধান উৎস ছিল উদীয়মান বাজার অর্থনীতি যেখানে আশানুরুপভাবে কর্মকান্ড বিস্তার লাভ করেছে এবং যুক্তরাষ্ট্র যেখানে প্রবৃদ্ধি ছিল আশ্চর্যজনকভাবে উর্ধ্বমূখী। আর্থিক অবস্থা ছিল স্থিতিশীল। ইউরো এরিয়াতে বন্ধ এর স্প্রেড কমেছে, অন্যদিকে বিশ্বব্যাপী শেয়ারের মত অনেক ঝুঁকিপূর্ণ সম্পদের মূল্য বৃদ্ধি পেয়েছে।

উদীয়মান বাজারে মূলধনের যোগান ছিল শক্তিশালী। ২০১২ সালের চতুর্থ প্রান্তিকে বিশ্বের আর্থিক অবস্থা আরও উন্নত হয়েছে। তবে, বিশ্বের শিল্প উৎপাদন ও বানিজ্যের বেশ কিছু সূচক ধারনা দিচ্ছিল যে বৈশ্বিক প্রবৃদ্ধি আর তেজী হবে না। অবশ্য,তৃতীয় প্রান্তিকের বৈশ্বিক উচ্চ প্রবৃদ্ধির কারন কিছুটা সাময়িক উপাদানের সাথে সাথে পণ্যদ্রব্যের (বিশেষ করে যুক্তরাষ্ট্রে) মজুদ বৃদ্ধি। এটি দুর্বলতার অনেক পুরাতন ও নতুন ক্ষেত্রকেও আড়াল করেছে। কোর ইউরো এরিয়ায় এই দুর্বলতার অতিরক্ত কিছু শক্তিশালী চিন্ফের সাথে ইউরোজোনের কর্মকান্ড ছিল প্রত্যাশা থেকে স্বল্প। তৃতীয় প্রান্তিকে, জাপানের উৎপাদনের পরিমান আরও সংকুচিত হয়েছে। হালনাগাদ আউটলুকে দেখা যায়, যুক্তরাষ্ট্রের জন্য ২০১৩ সালের প্রবৃদ্ধি প্রাক্তলন করা হয়েছে ২ শতাংশ, বছরের দ্বিতীয় প্রান্তিক থেকে উপরোক্ত অর্থগতির প্রবণতা অব্যাহত রয়েছে।

These forecasts are broadly unchanged from the October 2012 WEO, as underlying economic conditions remain on track. In particular, a supportive financial market environment and the turnaround in the housing market have helped to improve household balance sheets and should underpin firmer consumption growth in 2013. The projections, however, are predicated on the assumptions in the October 2012 WEO that the spending sequester will be replaced by back-loaded measures and the pace of fiscal withdrawal (at the general government level) in 2013 will remain at 1¼ percent of GDP.

Global Economic outlook 2013

- 1. Across the advanced economies, the Outlook predicts 1.2 percent growth in 2013, compared to 1.1 percent in 2012. The slight uptick is largely due to Europe, which is expected to return to very slow growth of 0.3 percent after the -0.2 percent contraction in 2012. U.S. growth is expected to fall from 2.2 percent in 2012 to 1.6 percent in 2013.
- 2. In the medium-term, the outlook expects the U.S. and other advanced economies to go some ways toward closing large output gaps that is, the difference between current output and the level of output an economy can produce in a noninflationary way, given the size of its labor force and its potential to invest in and create technological progress. The current output gap is a result of weak demand due to the 2008-2009 crisis. This development should allow the U.S. to average 2.3 percent annual growth during 2013-2018 before falling to 2.0 percent in 2019-2025. In the same two periods, Japan is expected to grow at 0.9 percent per annum.
- 3. A more significant slowdown is expected for less mature economies over the next year and beyond. Overall, growth in developing and emerging economies is projected to drop from 5.5 percent in 2012 to 5.0 percent in 2013, with growth falling in China from 7.8 to 7.5 percent and in India from 5.5 to 4.7 percent. From 2019-2025 emerging and developing countries are projected to grow at 3.3 percent.

Economy of Asia: Situation and Prospect 2013

Developing Asia is bouncing back from the slowdown of the previous year. Robust domestic demand and greater reliance on regional trade will accelerate growth from 6.1% in 2012 to 6.6% in 2013 and 6.7% in 2014. Though still relatively stable, inlation is forecast to pick up as regional economies return to their production potential in the midst of rising global liquidity from advanced economies. Consumer prices are expected to rise by 4.0% in 2013 and 4.2% in 2014, up from 3.7% last year. Developing Asia's recovery phase remains vulnerable to shocks. Strong capital inflows could feed asset bubbles. Political discord surrounding fiscal debates in the United States, austerity fatigue in the euro area, and border disputes in Asia could jeopardize macroeconomic stability.

এই পূর্বাভাস (WEO) অক্টোবর ২০১২ থেকে প্রায় অপরিবর্তিত কারন মূল অর্থনৈতিক অবস্থা ছিল সঠিক পথে। বিশেষভাবে, সহায়ক আর্থিক বাজারের পরিবেশ এবং ঘুড়ে দাঁড়ানো আবাসন ব্যবসা, গৃহস্থলীর আর্থিক অবস্থা উন্নতিতে সাহায্য করেছে এবং এসব ২০১৩ সালে কৃষকের উৎপাদিত পন্যের ভোগ বৃদ্ধির ভিত্তি হওয়া উচিত। এই প্রাক্কলন অবশ্য (WEO) অক্টোবর ২০১২ তে অনুমান করা হয়েছে এ ধারনার উপর যে স্বতন্ত্র যোগান স্থলাভিষিক্ত হবে ব্যাক-লোডেড পরিমাপ দ্বারা এবং আর্থিক প্রত্যাহার এর পদক্ষেপ ২০১৩ সালে জিডিপির ১.২৫ শতাংশে অবস্থান করবে।

বৈশ্বিক অর্থনৈতিক আউটলুক ২০১৩

- ১. আউটলুক ২০১২ সালের ১.১ শতাংশের স্থলে ২০১৩ সালে উন্নত অর্থনীতিতে প্রবৃদ্ধি ১.২ শতাংশ প্রাক্তলন করেছে। এই কিছুটা বেশি প্রবৃদ্ধি মূলত ইউরোপের কারনে, যেখানে ২০১২ সালের -০.২ শতাংশ সংকোচনের পর ধীর গতির ০.৩ শতাংশ প্রবৃদ্ধি আশা করা হচ্ছে। ধারনা করা হচ্ছে যুক্তরাষ্ট্রের প্রবৃদ্ধি ২০১৩ তে হবে ১.৬ শতাংশ যা ২০১২ সালে ছিল ২.২ শতাংশ।
- ২. মধ্যমেয়াদে আউটলুক প্রত্যাশা করছে ইউ এস এবং অন্যান্য উন্নত অর্থনীতি কিছু উপায়ে বড় উৎপাদন ব্যবধান কমাবে অর্থাৎ শ্রমের যোগান, বিনিয়োগের সম্ভাবনা এবং প্রযুক্তির উৎকর্ষতা উদ্ভাবন ঠিক রেখে, বর্তমান উৎপাদন এবং মুদ্রাক্ষীতি না ঘটিয়ে একটি অর্থনীতি য়ে উৎপাদন করতে পারে তার পার্থক্য। ২০০৮-২০০৯ সালের মন্দার ফলে স্বল্প চাহিদার কারনে বর্তমান এই উৎপাদনের ব্যবধান। এই উন্নয়নের ফলে যুক্তরাষ্ট্রের বার্ষিক গড় প্রবৃদ্ধি ২০১৯-২০২৫ সালে ২ শতাংশে নামার পূর্বে ২০১৩-২০১৮ সালে ২.৩ শতাংশ হওয়া উচিত। উক্ত দুই সময়ে জাপানের বার্ষিক প্রবৃদ্ধি ০.৯০ শতাংশ প্রত্যাশিত।
- ৩. ধারনা করা হচ্ছে আগামী বছর এবং পরবর্তীতে স্বল্প উন্নত অর্থনীতিতে লক্ষ্যণীয় মন্থরতা বিরাজ করবে। সার্বিকভাবে প্রত্যাশা করা হচ্ছে, উন্নয়নশীল এবং উদীয়মান অর্থনীতিতে প্রবৃদ্ধি ২০১২ সালের ৫.৫ শতাংশ থেকে কমে ২০১৩ তে ৫ শতাংশ হবে, যেখানে চীনের প্রবৃদ্ধি ৭.৮ শতাংশ থেকে নেমে ৭.৫ শতাংশ হবে এবং ভারতের প্রবৃদ্ধি ৫.৫ শতাংশ থেকে নেমে ৪.৭ শতাংশ হবে। ২০১৯-২০২৫ থেকে উন্নয়নশীল এবং উদীয়মান অর্থনীতির প্রবৃদ্ধি ৩.৩ শতাংশ হবে বলে ধারনা করা হচ্ছে।

এশিয়ার অর্থনীতি: বর্তমান ও ভবিষ্যৎ সম্ভাবনা ২০১৩

উন্নয়নশীল এশিয়া বিগত বছরের মন্দা অবস্থা থেকে ঘুরে দাঁড়িয়েছে। দেশীয় চাহিদার তেজীভাব এবং আঞ্চলিক বানিজ্যে আস্থা বৃদ্ধির ফলে প্রবৃদ্ধি ২০১২ সালের ৬.১ শতাংশ হতে বৃদ্ধি পেয়ে ২০১৩ সালে ৬.৬ শতাংশ এবং ২০১৪ সালে ৬.৭ শতাংশ দাঁড়াবে। উন্নত বিশ্বের তারল্য বৃদ্ধির কারনে আঞ্চলিক অর্থনীতির উৎপাদনের সম্ভবনার ফলে মুদ্রাস্ফীতি বৃদ্ধি পাবে যদিও বর্তমানে প্রায়ই স্থিতিশীল। আশা করা হচ্ছে ভোক্তামূল্য গত বছরের ৩.৭ শতাংশ থেকে বৃদ্ধি পেয়ে ২০১৩ সালে ৪.০০ শতাংশ এবং ২০১৪ সালে ৪.২ শতাংশ হবে। উন্নয়নশীল এশিয়াতে মন্দা অবস্থা উত্তরণে এখনো ঝুঁকিপূর্ণ অবস্থা বিরাজ করছে। পর্যাপ্ত মূলধন প্রাপ্তি কৃত্রিম সম্পদ বৃদ্ধি রোধ করতে পারত। আমেরিকায় আর্থিক বিষয় নিয়ে রাজনৈতিক বির্তৃক, ইউরো অঞ্চলে আর্থিক কৃচ্ছতাসাধন এবং এশিয়ার সীমানা বিরোধ সামষ্টিক অর্থনীতির স্থিতিশীলতা

Report of the Board of Directors

The possibility of a shock emanating from the unresolved euro area sovereign debt crisis or a sharp fiscal contraction in the United States pose the biggest downside risks to the economy. Fortunately, most developing Asian economies have room to counteract such shocks with fiscal and monetary policy. However, there is currently no regionwide need for countercyclical policy intervention.

In the medium term, continued weakness in external demand and moderated growth in the People's Republic of China and India mean economies in the region must diversify their growth drivers. Service sector modernization is poised to play a critical role in the region's future growth.

Bangladesh Economy

The economy of Bangladesh continued to demonstrate satisfactory growth performance along with maintaining macroeconomic stability during FY2011-12 despite the global economic recession. Growth droped slightly to 6.3% in FY2012 from 6.7% in FY2011. The key feature of the economic performance during FY2011-12 was the sustained growth in agriculture sector coupled with moderate growth in industry and service sector specially a marked recovery in exports and a pickup in domestic consumption supported by a surge in credit underpinned the high growth momentum. These factors offset the modest expansion in workers' remittances, which are usually an important contributor to growth. Investment rose to 25.90% of GDP, from 24.7% the previous year. Allthough, due to high base effect Agricultural grew by 2.53%, all major crops performed better than expected, responding to favorable weather, continued policy support (including access to inputs at subsidized prices), greater access to credit and better extension services. Services grew by 6.06%, marginally worse than a year earlier, as the trade, transport, and telecommunications subsectors continued to perform well. Industry grew briskly by 9.47, largely on the back of a very strong recovery in garment exports. Industries targeting the domestic market, as well as construction and housing activities, also contributed. After exhibiting a declining trend, point to point CPI inflation increased during Q2FY13 (October-December 2012) mainly driven by food component of inflation. Using the 1995-96=100 base year, point to point overall inflation increased from 7.39 percent in September 2012 to 7.69 percent in December 2012 after touching its lowest point at 7.22 percent in October 2012. Inflation (both food and non food) remained higher in urban areas compared to that in rural areas. The twelve month average inflation continued to decline over the past ten months from a peak of 10.96 percent in February 2012 to 8.74 percent in December in 2012.

Saving and Investment situation

Investment gathered increased pace as it reached to 25.45 percent of GDP (19.14 percent for private investment and 6.30 percent for public investment) in FY2011-12, up from 25.15 percent in the previous fiscal year. The reasons for such acceleration are the government initiative to improve infrastructure including electricity, improvement of

বাধাগ্রস্থ করতে পারে। ইউরো অঞ্চলের অমিমাংশিত রাষ্ট্রীয় ঋন সংকট অথবা মার্কিন যুক্তরাষ্ট্রের আর্থিক সংকোচনমূলক নীতির কারনে অর্থনীতিতে বড় ধরনের নিমুমুখী ঝুঁকি স্থির রয়েছে যার ফলে একটি অভিঘাতের সম্ভাবনা দেখা দিয়েছে। সৌভাগ্যক্রমে অধিকাংশ উন্নয়নশীল এশিয়ার অর্থনীতিতে আর্থিক ও মুদ্রা নীতির ধারা এ অভিঘাতকে দূরীভূত করার সুযোগ রয়েছে। তথাপি বর্তমানে অঞ্চল ভিত্তিক বিপরীত মুখী চক্রনীতির হস্তক্ষেপের প্রয়োজন নেই।

মধ্যমেয়াদে দুর্বল বাহ্যিক চাহিদার অবস্থা চলতে থাকা এবং চীন ও ভারতের মাঝারী মানের প্রবৃদ্ধির অর্থ হচ্ছে এ অঞ্চলে অর্থনীতির প্রবৃদ্ধির ধারককে বহুমুখীকরণ। সেবাখাতে আধুনিকায়ণ এই অঞ্চলের ভবিষ্যত প্রবৃদ্ধিতে গুরুত্বপূর্ণ ভূমিকা পালন করবে।

বাংলাদেশের অর্থনীতি

বিশ্ব অর্থনৈতিক মন্দা সত্ত্বেও ২০১১-১২ অর্থবছরে বাংলাদেশের অর্থনীতি সামষ্ট্রিক অর্থনৈতিক স্থিরতাসহ সম্ভোষজনক প্রবৃদ্ধির ধারা অব্যাহত রেখেছে। প্রবৃদ্ধি ২০১১ অর্থবছরের ৬.৭% থেকে সামান্য কমে ২০১২ অর্থবছরে দাঁড়ায় ৬.৩%। ২০১১-১২ অর্থবছরে অর্থনৈতিক সফলতার গুরুত্বপূর্ণ দিক ছিল যুগাভাবে শিল্পখাতে এবং সেবামূলক খাতে মধ্যম প্রবৃদ্ধিসহ কৃষিখাতে টেকসই প্রবৃদ্ধি বিশেষ করে রপ্তানীতে লক্ষ্যণীয় প্রবৃদ্ধি ও স্থানীয় ক্রয়ক্ষমতা বৃদ্ধি যাকে সহায়তা করেছে ঋণের প্রবৃদ্ধি। শ্রমিকদের পাঠানো রেমিটেন্স প্রবাহের মধ্যম মানের প্রবৃদ্ধি, যা সাধারণত প্রবৃদ্ধির একটি গুরুত্বপূর্ণ উপাদান, উপরোক্ত বিষয়সমূহে সমতা বিধান করেছে। বিনিয়োগ গত বছরের জিডিপির ২৪.৭% থেকে বৃদ্ধি পেয়ে এবছর জিডিপির ২৫.৯০% হয়েছে। অনুকূল আবহাওয়া, চলমান নীতির সামঞ্জস্যতা যেমন ভর্তুকী মূল্যে উপকরণ সরবরাহ, ঋণের সহজলভ্যতা এবং সর্বোত্তম সেবার ফলে অধিকাংশ প্রধান প্রত্যাশা থেকে বেশি উৎপাদন হয়েছে, যদিও বড় ভিত্তির প্রভাবে কৃষিখাতে প্রবৃদ্ধি ২.৫৩% অর্জিত হয়েছে। পূর্বের ন্যায় ব্যবসা, যাতায়াত এবং টেলিযোগাযোগের উপ-সেক্টরগুলো অবদান রাখার কারণে সেবাখাত এ বছর গত বছর থেকে সামান্যহ্রাস পেয়ে ৬.০৬% প্রবৃদ্ধি অর্জিত হয়েছে। গার্মেন্টস রপ্তানীতে ব্যাপক প্রবৃদ্ধির কারণে শিল্পে ৯.৪৭% প্রবৃদ্ধি অর্জিত হয়েছে। শিল্পের দেশীয় বাজারের ভালো ফলাফলের পাশাপাশি নির্মাণ এবং আবাসন খাতও এ প্রবৃদ্ধিতে অবদান রেখেছে। মূল্যক্ষীতির নিমুমুখী প্রবণতা লক্ষ্য করার পর খাদ্যমূল্য বৃদ্ধির ফলে ২০১৩ অর্থবছরের দ্বিতীয় প্রান্তিকে (অক্টোবর -ডিসেম্বর ২০১২) ভোক্তামূল্য সূচক বৃদ্ধি পেয়েছে। ১৯৯৫-৯৬=১০০ ভিত্তি বছর ধরে পয়েন্ট-টু-পয়েন্ট সার্বিক মূল্যক্ষীতির হার সেপ্টেম্বর ২০১২ এর ৭.৩৯% থেকে অক্টোবর ২০১২ তে সর্বনিম্ন ৭.২২% পোঁছানোর পর ডিসেম্বর ২০১২ তে বৃদ্ধি পেয়ে ৭.৬৯% হয়। গ্রামের তুলনায় শহরের মূল্যক্ষীতি (খাদ্য এবং খাদ্য-বহির্ভূত) বেশি রয়েছে। বার মাসের গড় মূল্যক্ষীতি বিগত দশ মাস ধরে প্রতিনিয়ত হ্রাস পেয়ে ফেব্রুয়ারী ২০১২ সালের সর্বোচ্চ ১০.৯৬% থেকে ডিসেম্বর ২০১২ তে দাঁড়ায় ৮.৭৪ শতাংশ।

সঞ্চয় এবং বিনিয়োগ অবস্থা

২০১১-১২ অর্থবছরে বিনিয়োগ প্রবৃদ্ধি অব্যাহত রয়েছে, যা জিডিপির ২৫.৪৫% (বেসরকারি বিনিয়োগের ১৯.১৪% এবং সরকারি বিনিয়োগের ৬.৩০%) যেটি পূর্ববর্তী অর্থবছরের ২৫.১৫% চেয়ে বেশী। এ প্রবৃদ্ধির কারণ বিদ্যুতের মত অবকাঠামো খাতে সরকারের উদ্যোগ, ব্যবসার পরিবেশের উন্নতি, ব্যক্তি পর্যায়ে ঋণ প্রবাহের ধীরগতির অবসান এবং ব্যবসায় ব্যয়

business environment, rebound of the slow growth of private sector credit and reduction of expenditure in business. With a strong growth of inflow in inward remittances, gross national savings in FY2011-12 raise to 29.40 percent of GDP from 28.78 percent in FY2010-11. The per capita GNI and GDP stood at US\$ 848 and US\$ 772 respectively during FY2011-12.

Fiscal situation:

The fiscal stance was expansionary during the year, with the spending-to-GDP ratio rising to 17.7%, from 16.2% in FY2012. Revenue collection was buoyant at 12.6% of GDP, up from 11.8% in FY2011. Robust economic activity and better tax administration helped. Higher revenue and a shortfall in planned spending by the annual development program combined to limit the fiscal deficit to 4% of GDP, below the budget target of 5.0%. The NBR and Non-NBR tax revenue collection during FY2011-12 were Tk. 91,596 crore and Tk. 3,633 crore respectively, against Tk. 76,248.3 crore and 3,229.26 crore respectively during FY2010-11. NBR tax revenue collection during FY2011-12 increased by Tk. 15,347.7 crore or 20.1 percent to Tk. 91,596 crore against collection of Tk. 76,248.3 crore during FY 2010-11.

Inflation

In FY12 the average rate of inflation (Twelve-Month Average Basis) was 10.62. The food and non-food inflation were 10.47 percent and 11.45 percent respectively. In FY13, inflation has come down and in December 2012, the rate of inflation (national) on point-to-point basis was 7.69 percent, of which, food and non-food inflation were 7.33 percent and 8.43 percent respectively. Based on current trends, the average CPI inflation is expected to reach the targeted level of 7.5 percent at the end of June 2013 resulting from prudent monetary and fiscal policies and moderating global commodity prices.

Foreign trade situation:

Export

During FY 2011-12 Export showed slow growth. Export growth in FY2011-12 was 5.9 percent as against 41.47 percent during the previous fiscal year. Total export for FY2011-12 was US\$ 24,287.6 million compared to US\$22,928.2 million during FY2010-2011. This increase in export earnings was possible due to growth in the exports of woven garments (13.89 percent), Leather (10.88 percent) and others goods (13.33 percent). During FY 12 exports of woven garments and Knitwear together contributed around 79 percent of total export.

Import

During FY2011-12 import increased by US\$ 1858.8 million or 5.5 percent to US\$35,516.3 million compared to US\$ 33,657.5 million during FY2010-2011. Based on the settlement of Letters of Credit (LCs) upto June FY2011-12, import payments of consumer goods

হ্রাস। রেমিটেন্স-এর আন্তঃপ্রবাহের প্রবৃদ্ধি সন্তোষজনক অবস্থায় বজায় থাকার ফলে ২০১১-২০১২ অর্থ বছরে মোট জাতীয় সঞ্চয় ২০১০-২০১১ অর্থ বছরের জিডিপির ২৮.৭৮% থেকে জিডিপি'র ২৯.৪০% এ বৃদ্ধি পেয়েছে। ২০১১-২০১২ অর্থ বছরে মাথাপিছু জিএনআই ও জিডিপি ছিল যথাক্রমে ৮৪৮ ডলার ও ৭৭২ ডলার।

আর্থিক অবস্তা

পুরো অর্থবছর জুড়েই অর্থনৈতিক গতিপ্রবাহ ছিল অত্যন্ত সচল, ফলে ২০১২ অর্থবছরে ব্যয় ও জিডিপির অনুপাত ১৬.২% থেকে বৃদ্ধি পেয়ে ১৭.৭% হয়। রাজস্ব সংগ্রহ ছিল উৎসাহব্যঞ্জক যা জিডিপির ১২.৬%, ২০১১ অর্থবছরের ১১.৮% এর চেয়ে বেশী। ব্যাপক অর্থনৈতিক কর্মকাণ্ড এবং সঠিক কর ব্যবস্থাপনা এ ক্ষেত্রে সহায়তা করেছিল। অধিক রাজস্ব আদায় ও বার্ষিক উন্নয়ন কর্মসূচীতে পরিকল্পনার তুলনায় ব্যয় কম হওয়ায় বাজেট ঘাটতি জিডিপি'র ৪% হয়েছে যার লক্ষ্যমাত্রা ছিল ৫.০%। ২০১০-১১ অর্থবছরের এনবিআর ও এনবিআর বহির্ভূত কর সংগ্রহ যথাক্রমে ৭৬,২৪৮.৩ কোটি টাকা ও ৩,২২৯.২৬ কোটি টাকার বিপরীতে ২০১১-১২ অর্থবছরে যথাক্রমে ৯১,৫৯৬ কোটি টাকা আদায় হয়েছে। ২০১১-১২ অর্থবছরে এনবিআর কর্তৃক কর আহরণ ১৫,৩৪৭.৭ কোটি টাকা বা ২০.১% বৃদ্ধি পেয়ে ৯১,৫৯৬ কোটি টাকা হয়েছে, যা ২০১০-১১ অর্থবছরে ছিল ৭৬,২৪৮.৩ কোটি টাকা।

মূল্যক্ষীতি

অর্থ বছর ২০১২ তে বার্ষিক গড় মূল্যক্ষীতি (বার মাসের গড়ের ভিত্তিতে) ছিল ১০.৬২%। খাদ্য এবং খাদ্য-বহির্ভূত মূল্যক্ষীতি ছিল যথাক্রমে ১০.৪৭% এবং ১১.৪৫%। ২০১৩ অর্থ বছরে মূল্যক্ষীতি হ্রাস পেয়েছে এবং ডিসেম্বর ২০১২ তে পয়েন্ট-টু-পয়েন্ট ভিত্তিতে জাতীয় সার্বিক মূল্যক্ষীতি ছিল ৭.৬৯% যেখানে খাদ্য এবং খাদ্য-বহির্ভূত মূল্যক্ষীতি ছিল যথাক্রমে ৭.৩৩% এবং ৮.৪৩%। বর্তমান চিত্রের প্রেক্ষিতে, বাস্তবসম্মত মুদ্রা ও আর্থিক নীতি এবং সহনীয় বৈশ্বিক পণ্যদ্রব্যের দামের ফলে আশা করা হচ্ছে ২০১৩ সালের জুন শেষে মূল্যক্ষীতির লক্ষ্যমাত্রা ৭.৫% তে দাঁড়াবে।

বৈদেশিক বাণিজ্য

বপ্তানী

২০১১-২০১২ অর্থবছরে রপ্তানীতে ধীর গতি লক্ষ্য করা গেছে। বিগত অর্থবছরের ৪১.৪৭% প্রবৃদ্ধির বিপরীতে ২০১১-১২ অর্থবছরের রপ্তানী বৃদ্ধি পায় ৫.৯%। ২০১১-১২ অর্থবছরে সর্বমোট রপ্তানী ছিল ২৪,২৮৭.৬ মিলিয়ন মার্কিন ডলার যেখানে ২০১০-১১ অর্থবছরে উক্ত পরিমাণ ছিল ২২,৯২৮.২ মিলিয়ন মার্কিন ডলার। রপ্তানী আয়ের এরূপ প্রসারের কারণ হচ্ছে ওভেন গার্মেন্টস (১৩.৮৯%), লেদার (১০.৮৮) এবং অন্যান্য দ্রবের (১৩.৩৩%) রপ্তানী বৃদ্ধি। অর্থবছর ২০১২ তে মোট রপ্তানী আয়ের ৭৯% এসেছে ওভেন গার্মেন্টস এবং নীটওয়ার রপ্তানী থেকে।

আমদানী

২০১১-১২ অর্থ বছরে আমদানী ৫.৫% বা ১,৮৫৮.৮ মিলিয়ান মার্কিন ডলার বৃদ্ধি পেয়ে হয়েছে ৩৫,৫১৬.৩ মিলিয়ান মার্কিন ডলার যা ২০১০-১১ অর্থ বছরে ছিল ৩৩,৬৫৭.৫ মিলিয়ান মার্কিন ডলার। ২০১১-১২ অর্থবছরের মার্চ পর্যন্ত গত বছরের এই সময়ের তুলনায় আমদানী ঋণপত্তের নিষ্পত্তির উপর ভিত্তি

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decreased by 53.53 percent, Import of industrial raw materials increased by 9.65 percent compared to those of FY2010-11, while import of capital machinery increased by 22.95 percent and import of petroleum and petroleum products rose by 40.96 percent during the period.

Expatriate Remittances

In FY12, remittance inflow recorded a moderate growth of 10.2 percent to USD 12.84 billion during FY12 compared to USD 11.65 billion in FY11 Bangladesh has received over USD1.0 billion in remittance for each 13 consecutive month up to December, 2012. The major sources of remittance during FY12 was Saudi Arabia (USD 3,684.4 million) as usual, followed by UAE (USD 2,404.8 million), USA (USD 1,498.5 million), Kuwait (USD 1,190.1 million), and UK (USD 987.5 million).

Balance of Payments

Trade Balance recorded a higher deficit of US\$ 7,928 million in FY12 compared to the deficit of US\$ 7,744 million in FY11, while Current account balance recorded a surplus of 1,704 million US\$ during FY 12, which was 885 million US\$ in FY11. Surplus in the balance of payments in the third (USD 0.58 billion) and fourth (USD 0.91 billion) quarters offsets the deficits in the overall balance of payments during the first two consecutive quarters (USD 0.10 billion and USD 0.90 billion) turning the overall balance of payments to a surplus of USD 0.49 billion during FY12 against the deficits of USD 0.66 billion during FY11 and thus the foreign exchange reserve stood at USD 10.36 billion at end June 2012.

Gross foreign exchange reserves

Gross foreign exchange reserves of Bangladesh Bank stood higher at USD10364.43 million (with ACU liability of USD 667.61 million) as of end June 2012 Gross foreign exchange reserves, without ACU liability is equivalent to import payments of 3.25 months according to imports (USD 2,988.19 million per month based on the preceding 12 months average June 2011-May 2012).

Broad Money (M2)

Broad money recorded an increase of Tk. 904,091 crore or 19.01 percent during January-December, 2012 against the increase of Tk. 762,179 crore or 19.09 percent during January-December, 2011. Of the components of broad money, currency outside banks rose by Tk. 67,901 crore or 11.68 percent and deposits increased by Tk. 836,190 crore or 20.04 percent; of which, time deposits increased by Tk. 797,563 crore or 21.7 percent, while demand deposits increased by Tk 38,617 crore or 7.8 percent.

Domestic Credit

Domestic credit recorded an increase of 14.55 percent at the end of December 2012 against the increase of 25.94 percent in corresponding time last year (y-o-y basis). The rise in domestic

করে ভোগ্যপণ্যের আমদানী হ্রাস ৫৩.৫৩%, শিল্পের কাঁচামালে আমদানী বৃদ্ধি ৯.৬৫%, ক্যাপিটাল মেশিনারীতে আমদানী বৃদ্ধি ২২.৯৫% এবং পেট্রোলিয়াম ও পেট্রোলিয়াম জাত পণ্যের আমদানী বৃদ্ধি পায় ৪০.৯৬%।

বৈদেশিক রেমিটেন্স

২০১২ অর্থবছরে রেমিটেন্স সহনীয় পর্যায়ে ১০.২% বৃদ্ধি পেয়ে হয় ১২.৮৪ বিলিয়ন মার্কিন ডলার যা ২০১১ অর্থবছরে ছিল ১১.৬৫ বিলিয়ন মার্কিন ডলার। বাংলাদেশ ডিসেম্বর পর্যন্ত গত তের মাস যাবত এক বিলিয়ন মার্কিন ডলারের উপর রেমিটেন্স আহরণ করছে। ২০১২ অর্থ বছরে রেমিটেন্সের প্রধান উৎস ছিল সৌদি আরব (৩,৬৮৪.৪ মিলিয়ন মার্কিন ডলার), এর পর সংযুক্ত আরব আমিরাত (২,৪০৪.৮ মিলিয়ন মার্কিন ডলার), যুক্তরাষ্ট্র (১,৪৯৮.৫ মিলিয়ন মার্কিন ডলার), কুয়েত (১,১৯০.১ মিলিয়ন মার্কিন ডলার) এবং যুক্তরাজ্য (৯৮৭.৫ মিলিয়ন মার্কিন ডলার)।

পরিশোধের ভারসাম্যতা

২০১০-১১ অর্থবছরের ৭,৭৪৪ মিলিয়ন মার্কিন ডলার বাণিজ্য ঘাটতির বিপরীতে ২০১১-১২ অর্থবছরে বাণিজ্য ঘাটতি ছিল সর্বোচ্চ পরিমাণ ৭,৯২৮ মিলিয়ন মার্কিন ডলার, অন্যদিকে চলতি হিসাবের উদ্বৃত্ত দাঁড়ায় ১,৭০৪ মিলিয়ন মার্কিন ডলার যেখানে ২০১১ অর্থ বছরে ছিল ৮৮৫ মিলিয়ন মার্কিন ডলার। তৃতীয় (০.৫৮ বিলিয়ন মার্কিন ডলার) ও চতুর্থ (০.৯১ বিলিয়ন মার্কিন ডলার) ত্রৈ ত্রমাসিকের পরিশেধের ভারসাম্যের উদ্বৃত্ত প্রথম দুই ত্রৈমাসিকের (০.১০ এবং ০.৯০ বিলিয়ন মার্কিন ডলার) ঘাটতির কারনে সার্বিক পরিশোধের ভারসাম্যের উদ্বৃত্ত দাঁড়ায় ০.৪৯ বিলিয়ন মার্কিন ডলার যেখানে ২০১১ অর্থ বছরে ঘাটতি ছিল ০.৬৬ বিলিয়ন মার্কিন ডলার। জুন ২০১২ শেষে বৈদেশিক রিজার্ভ ছিল ১০.৩৬ বিলিয়ন মার্কিন ডলার।

মোট বৈদেশিক মুদ্রার রিজার্ভ

২০১২ সালের জুন-এর শেষে বাংলাদেশ ব্যাংকের বৈদেশিক মুদ্রার মজুদ ছিল (৬৬৭.৬১ মিলিয়ন মার্কিন ডলার আকু দায় সহ) সর্বোচ্চ ১০,৩৬৪.৪৩ মিলিয়ন মার্কিন ডলার। এই বৈদেশিক মুদ্রার মজুদ বিগত ১২ মাসের (জুন ২০১১ - মে, ২০১২) ভিত্তিতে গড় মাসিক আমদানী ২,৯৮৮.১৯ মিলিয়ন মার্কিন ডলার হিসাবে (আকু দায় ব্যতীত) ৩.২৫ মাসের আমদানী পেমেন্ট-এর সমান।

ব্রড মানি (এম২)

ব্রড মানি জানুয়ারী-ডিসেম্বর ২০১১-এ ৭৬২,১৭৯ কোটি টাকা বা ১৯.০৯% বৃদ্ধির বিপরীতে জানুয়ারী-ডিসেম্বর ২০১২-এ ৯০৪,০৯১ কোটি টাকা বা ১৯.০১% বৃদ্ধি পায়। ব্রড মানির উপাদানগুলোর মধ্যে ব্যাংকিং খাত বহির্ভূত মুদা বৃদ্ধি পায় ৬৭,৯০১ কোটি টাকা বা ১১.৬৮% এবং আমানত বৃদ্ধি পায় ৮৩৬,১৯০ কোটি টাকা বা ২০.০৪%; যার মধ্যে মেয়াদী আমানত বৃদ্ধি পেয়েছিল ৭৯৭,৫৬৩ কোটি টাকা বা ২১.৭%। পক্ষান্তরে ডিমান্ড ডিপোজিট বৃদ্ধি পেয়েছিল ৩৮.৬১৭ কোটি টাকা বা ৭.৮%।

অভ্যন্তরীণ ঋণ

ডিসেম্বর ২০১১ শেষে ২৫.৯৪% অভ্যন্তরীণ ঋণ বৃদ্ধির বিপরীতে ডিসেম্বর ২০১২ শেষে তা ১৪.৫৫% বৃদ্ধি পায়। ডিসেম্বর ২০১২ শেষে অভ্যন্তরীণ এ ঋণ বৃদ্ধির কারণ হল, পাবলিক সেক্টরে ঋণের পরিমাণ বৃদ্ধি পেয়েছিল credit at the end of December 2012 was due to the rise of private sector credit by 16.61 percent, and credit to the public sector by 7.64 percent. In July-December 2012, domestic credit growth of 6.44 percent was lower than the corresponding growth of 11.08 percent. Credit to the private sector at that time registered a growth of 6.13 percent which was lower than the growth of 8.96 percent recorded at the same period of 2011.

Capital Market Development

The General index at the end of December 2012 stands higher at 4,219.31 compared to the index of 4,210.58 at the end of November 2012. Total market capitalization of all shares and debentures of the listed securities at the end of December 2012 also stands higher at Tk. 238,524.70 crore, indicating Tk.93.70 crore or 0.04 percent higher than Tk.238,431.00 crore at the end of November 2012.

৭.৬৪% এবং প্রাইভেট সেম্বরে বৃদ্ধি পেয়েছিল ১৬.৬১%। জুলাই-ডিসেম্বর ২০১২ তে অভ্যন্তরীন ঋণের প্রবৃদ্ধি ছিল ৬.৪৪% যা গত বছরের একই সময়ের ১১.০৮% থেকে কম। এই সময় প্রাইভেট সেম্বরে ঋণের প্রবৃদ্ধি ছিল ৬.১৩% যা ২০১১ সালের একই সময়ের থেকে ৮.৯৬% কম।

ক্যাপিটাল মার্কেট উন্নয়ন

ঢাকা শেয়ার বাজারের ২০১২ সালের ডিসেম্বরের শেষে সাধারণ সূচক এসে দাঁড়ায় ৪,২১৯.৩১-এ যা নভেম্বর ২০১২ শেষে ছিল ৪,২১০.৫৮। ২০১২ সালের ডিসেম্বরের শেষে ঢাকা ষ্টক এক্সচেঞ্জের তালিকাভুক্ত সিকিউরিটিজগুলোর সব শেয়ার ও ডিবেঞ্চারের বাজার মূলধন দাঁড়ায় ২৩৮,৫২৪.৭০ কোটি টাকা যা নভেম্বর ২০১২ শেষে ২৩৮,৪৩১ কোটি টাকা থেকে ০.০৪% বা ৯৩.৭০ কোটি টাকা বেশী।



Monetary Policy

Monetary targets for FY12 are on track establishing the credibility of the stance taken in the previous Monetary Policy Statement. In June 2012, broad money growth (M2), on a year-on-year basis, was an estimated 17.4 percent and growth of Net Domestic Assets was 18.5 percent, compared to the targets set in the January MPS at 17 percent and 21.9 percent respectively. This stance was achieved through active liquidity management, raising repo rates by 100 basis points in FY12, lifting all but two rate caps and tightening consumer credit through administrative measures. Private sector credit growth was a healthy 19.7 percent in June 2012, higher than the 'emerging Asia' regional average of 15 percent. Analysis of the outstanding loans to the private sector indicates an increasing share of SME loans and a virtually unchanged share of industrial term loans in total outstanding credit. In addition inflow of foreign private loans, mostly of longer term tenor, was also nearly one billion US dollars in FY12.

মুদ্রানীতি

অর্থবছর ২০১২ তে মুদ্রানীতি লক্ষ্য সঠিক পথে ছিল যেটি বিগত মুদ্রানীতির দৃষ্টিভঙ্গির বিশ্বাসযোগ্যতা প্রতিষ্ঠা করেছে। জুন ২০১২ তে বছরভিত্তিক ব্রডমানির প্রবৃদ্ধি ছিল ১৭.৪% এবং নেট অভ্যন্তরীন সম্পদের প্রবৃদ্ধি ছিল ১৮.৫%, যেখানে জানুয়ারী মুদ্রানীতিতে লক্ষ্য ধরা হয়েছিল যথাক্রমে ১৭% এবং ২১.৯%। কার্যকর তারল্য ব্যবস্থাপনা, অর্থবছর ২০১২ সালে রিপো হারে ১০০ বেসিস পয়েন্ট বাড়ানো, দুইটি বাদে সবগুলো হার পার্থক্য পরিত্যাগ এবং প্রশাসনিক পদক্ষেপের মাধ্যমে ভোক্তা ঋণ নিয়ন্ত্রণ করার ফলে এই দৃষ্টিভঙ্গি অর্জন সম্ভব হয়েছে। জুন ২০১২ তে প্রাইভেট সেক্টরে ঋণ বৃদ্ধি সস্তোষজনক ১৯.৭% যা উদিয়মান এশিয়ার গড় প্রবৃদ্ধি ১৫% থেকে বেশি। প্রাইভেট সেক্টরের ঋণের বিশ্রেষণ করলে দেখা যায় যে মোট ঋণের মধ্যে এসএমই ঋণের অংশ বাড়ছে এবং শিল্পের মেয়াদী ঋণের অংশ অপরিবর্তিত রয়েছে। এর সাথে ২০১২ অর্থ বছরে বৈদেশিক বেসরকারী ঋণের প্রবাহ ছিল এক বিলিয়ন মার্কিন ডলার।

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Interest Rate

Interest rate on advance and deposit remained going up in FY2011-12 from previous fiscal. Weighted average interest rate on deposits reached to 8.15% in FY2011-2012 compared to 7.27% in FY 2010-2011. However, rate of advance reached to 13.75% in FY-2011-2012 compared to 12.42% in FY 2010-2011. The spread between advance and deposit reached to 5.60% in FY 2011-2012 compared to 5.15% in FY 2010-2011 due to higher increase in deposit rate as compared to advance rate.

Prospect in 2013

Bangladesh Bank in its January 2013 Monetary Policy Statement announced credit tightening measures to more effectively damp inflation. It is assumed that the Government will further raise fuel and electricity prices, and mobilize more foreign financing of the budget, as part of its efforts to eliminate external and domestic imbalances and put the economy on a sustainable higher growth path and continue its emphasis to investment in infrastructure specially in Power Sector and normal weather are expected to prevail. The Government of Bangladesh has targeted a growth rate of 7.2% in GDP for FY2012-2013 with inflation of 7.5%. In FY2012-2013, Export Growth is projected to 14.5%, Import Growth Expected to 15% and Workers Remittance will grew by 14.5%.

External factors such as export, import, remittances, and foreign aid have always played important roles to Bangladesh's economy. Textile and readymade garment sector in Bangladesh are already at the focal point of international media. The New York Times, International Herald Tribune and few more western newspapers have published editorial comments or reports on Bangladesh, saying, China's ongoing rise in labor cost will very soon turn the attention of huge buyers towards Bangladesh.

The projections are subject to various downside risks. The global economic slowdown may be more severe than expected, Export performance may weaken because of weaknesses in its key market, the euro zone, which is in a prolonged period of adjustment to its debt crisis, while policy tightening could be compromised by political considerations. Agricultural growth projection will be affected by rising irrigation costs (reelecting higher fuel and electricity prices) and Industrial growth be slow than expected due to falling export demand, Higher interest rates, political instability and labor costs as well as the expected increases in fuel and electricity prices.

However, combine effort of people of Bangladesh with Government of Bangladesh, will overcome all the hindrance of Economy and be a middle income country very soon.

Our Bank

Overview of the Bank

Shahjalal Islami Bank Limited, a Shariah Based Commercial Bank in Bangladesh was incorporated as a Public limited company on 1st April, 2001 under Companies Act 1994.

সুদের হার

২০১১-১২ অর্থবছরে ঋণ ও আমানতের সুদের হার আগের বছরের ন্যায় উর্ধ্বমুখী ছিল। ২০১১-১২ অর্থবছরে আমানতের উপর ভারিত গড় সুদের হার পৌছায় ৮.১৫% যা ২০১০-১১ অর্থবছরে ছিল ৭.২৭%। অন্যদিকে, ২০১১-১২ অর্থবছরে ঋণের সুদের হার ছিল ১৩.৭৫% যা ২০১০-১১ অর্থবছরে ছিল ১২.৪২%। আবার ঋণের চেয়ে আমানতের সুদের হারের অধিক বৃদ্ধির কারণে ২০১১-১২ অর্থবছরে ঋণ ও আমানতের হারের পার্থক্য ছিল ৫.৬০% যা ২০১০-১১ অর্থবছরে ছিল ৫.১৫%।

২০১৩-এর সম্ভাবনা

বাংলাদেশ ব্যাংক তার জানুয়ারী-২০১৩ ভিত্তিক মনিটরী পলিসি বিবরণীতে অধিক কার্যকরভাবে মূল্যক্ষীতি নিয়ন্ত্রণে আনার জন্য সংকোচনমূলক মুদ্রানীতি ঘোষণা করেছে। মনে করা হচ্ছে যে, সরকার আবারও জ্বালানী তেল ও বিদ্যুতের দাম বাড়াবে এবং বাহ্যিক ও আভ্যন্তরীণ ভারসাম্যহীনতা দূর করতে বাজেটে আরও বৈদেশিক অর্থের যোগান বাড়াবে এবং অর্থনীতির প্রবৃদ্ধি সচল রাখবে এবং অবকাঠামো বিশেষত জ্বালানী খাতে বিনিয়োগ অব্যাহত রাখবে ও অনুকূল পরিবেশ বজায় থাকবে। বাংলাদেশ সরকারের ২০১২-১৩ অর্থবছরের প্রাক্কলিত জিডিপি প্রবৃদ্ধি ৭.২%, মূল্যক্ষীতি ৭.৫%, রপ্তানী প্রবৃদ্ধি ১৪.৫%, আমদানী প্রবৃদ্ধি ১৫% এবং রেমিটেন্স প্রবৃদ্ধি হল ১৪.৫%।

বাংলাদেশের অর্থনীতিতে বৈদেশিক খাত যেমন রপ্তানী, আমদানী, রেমিটেন্স এবং বিদেশী সাহায্য ইত্যাদি গুরুত্বপূর্ণ উপাদান হিসাবে কাজ করে। বাংলাদেশের বস্ত্র ও তৈরী পোশাক খাত ইত্যোঃমধ্যে আন্তর্জাতিক মিডিয়াগুলোতে সংবাদের শিরোনাম হয়ে উঠছে। মাত্র ৩ দিনের ব্যবধানে দ্যা নিউইয়র্ক টাইমস, ইন্টারন্যাশনাল হেরাল্ড ট্রিবিউন এবং কতক পশ্চিমা সংবাদপত্রের সম্পাদকীয়তে বাংলাদেশ সম্পর্কে মন্তব্য করতে গিয়ে বলেছে যে, চীনের শ্রমমূল্য ক্রমাগত বৃদ্ধির কারণে অচিরেই প্রচুর ক্রেতাদের মনোযোগ হবে বাংলাদেশের দিকে।

এই অনুমানগুলো কতকগুলো নিমুমুখী ঝুঁকির সাথে সম্পৃক্ত। বিশ্ব অর্থনীতির মন্দা প্রত্যাশা থেকে অনেক বেশী হতে পারে, বিশেষত রপ্তানীর প্রধান বাজার ইউরোজোনে প্রলম্বিত ঋণ সমস্যার কারণে রপ্তানীর পরিমাণ কমতে পারে, অন্যদিকে রাজনৈতিক বিবেচনায় আর্থিক নীতিমালা পরিবর্তিত হয়ে স্লখ গতি ধারণ করতে পারে। জ্বালানী ও বিদ্যুৎ এর মূল্য পুনরায় বৃদ্ধির ফলে চাষাবাদের খরচ বাড়বে, যা কৃষি প্রবৃদ্ধিকে বাধাগ্রস্থ করবে। রপ্তানীর চাহিদা ব্রাস, অধিক সুদের হার, শ্রম মূল্য বৃদ্ধি এবং জ্বালানী ও বিদ্যুৎ এর মূল্য বৃদ্ধির কারণে শিল্প খাতে প্রত্যাশা থেকে কম প্রবৃদ্ধি হতে পারে।

আশা করা যায়, সরকারের সাথে সাথে জনগণের সম্মিলিত প্রচেষ্টায় সকল অর্থনৈতিক বাধা পেরিয়ে অচিরেই বাংলাদেশ একটি মধ্যম আয়ের দেশে পরিণত হবে ইন্শাআল্লাহ্।

আমাদের ব্যাংক

ব্যাংকের সামগ্রিক অবস্থা

শাহ্জালাল ইসলামী ব্যাংক লিমিটেড একটি শরীয়াহ্ভিত্তিক বাণিজ্যিক ব্যাংক হিসেবে কোম্পানী আইন ১৯৯৪-এর আওতায় পাবলিক লিমিটেড কোম্পানী হিসেবে ২০০১ সালের ১লা এপ্রিল প্রতিষ্ঠিত হয়। The Bank commenced commercial operation on 10th May 2001 by opening its 1st branch, i.e. Dhaka Main Branch at 58, Dilkusha, Dhaka obtaining the license from Bangladesh Bank, the Central Bank of Bangladesh. Its Head Office is situated at 2/B, Uday Sanz, Gulshan South Avenue, Gulshan-1, Dhaka1212, Bangladesh. The Bank opened 11 (eleven) branches in 2012 and total number of branches stood at 84 (Eighty four). The bank is working to expand its business by opening more 10 (ten) branches in Dhaka and some other important business location of the country in the year 2013 for which we have already taken approval for 08 (eight) branches and applied for another 02 (two) branches to Bangladesh Bank.

Principal Activities

The principal activities of the Bank is to provide all kinds of commercial banking products and services to the customers including deposits taking, cash withdrawal, extending investments to corporate organization, retail and small & medium enterprises, trade financing, project finance, working capital finance, lease and hire purchase financing, issuance of Debit Card. Its vision is to be the best private commercial bank in Bangladesh in terms of efficiency, capital adequacy, asset quality, sound management and profitability.

Strategic plan for future growth

The Banking industry experienced intensification of competitive pressure as the national and international banks operating in Bangladesh strongly pursued the banking and financing needs of the Corporate, Retail, SME sector customers through diversification of products and services and extending automated banking service with ATM, Debit card facilities and Internet Banking. Besides, rates of profit became very competitive for deposit and lending; Customers are demanding higher rate of return against their deposits. On the other hand, demanding to reduce their lending rates.

Considering the overall scenario, SJIBL continues to focus on its delivery channel, technology, Human Resource and its brands along with branch network, Business promotion, and Corporate Social Responsibility and product diversification.

Strategies are means to achieve goals. Aligned with the vision and mission statements of SJIBL, 14 strategies have been identified to address the development and changes we need. It is envisaged that this strategic plan will cascade effectively the vision-mission into concrete action on priority basis and transform SJIBL into a dynamic, effective, and forward looking modern Islamic bank in Bangladesh.

দেশের কেন্দ্রীয় ব্যাংক, বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০০১ সালের ১০ই মে ঢাকার ৫৮ দিলকুশায় 'ঢাকা মেইন শাখা' নামে প্রথম শাখা খোলার মাধ্যমে ব্যবসায়িক কার্যক্রম শুরু করে। এর প্রধান কার্যালয় উদয় সান্জ ২/বি গুলশান সাউথ এভিনিউ, গুলশান-১, ঢাকা-১২১২, বাংলাদেশে অবস্থিত। ২০১২ সালে ১১ টি শাখা চালু করার মাধ্যমে এ পর্যন্ত ব্যাংকের মোট শাখার সংখ্যা দাঁড়িয়েছে ৮৪টিতে। এছাড়াও বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০১৩ সালে ঢাকা ও বাণিজ্যিকভাবে গুরুত্বপূর্ণ দেশের বিভিন্ন এলাকায় ১০টি শাখা খোলার উদ্যোগ নেয়া হয়েছে যার মধ্যে ৮ টি শাখা খোলার অনুমোদন ইতিমধ্যে বাংলাদেশ ব্যাংক থেকে পাওয়া গিয়েছে এবং বাকী ২ টি শাখা খোলার অনুমোদনের জন্য বাংলাদেশ ব্যাংকে আবেদন করা হয়েছে।

প্রধান কার্যাবলীসমূহ

বাণিজ্যিক ব্যাংক হিসাবে ব্যাংকের প্রধান কার্যাবলী হল গ্রাহকদেরকে সকল ধরনের ব্যাংকিং পণ্য ও সেবা প্রদান করা, যার মধ্যে আমানত গ্রহণ, নগদ উত্তোলন, কর্পোরেট প্রতিষ্ঠানে বিনিয়োগ, খুচরা কারবারে বিনিয়োগ, এসএমই খাতে বিনিয়োগ, বাণিজ্যিক খাতে অর্থায়ন, প্রজেক্টে অর্থায়ন, চলতি মূলধনে অর্থায়ন, লীজ ও হায়ার পারচেজে অর্থায়ন, ডেবিট কার্ড ইস্যু প্রভৃতি খাত উল্লেখযোগ্য। এর লক্ষ্য হচ্ছে দক্ষতা, মূলধন পর্যাপ্ততা, সম্পদের গুণগতমান, সঠিক ব্যবস্থাপনা এবং মুনাফা অর্জনের বিষয়টি নিশ্চিত করার মাধ্যমে বাংলাদেশের সবচেয়ে ভাল বেসরকারী বাণিজ্যিক ব্যাংক হিসেবে প্রতিষ্ঠিত হওয়া।

ভবিষ্যতে প্রবৃদ্ধি অর্জনের কৌশলগত পরিকল্পনা

ব্যাংকিং সেক্টরে তথা দেশী ও বিদেশী ব্যাংক যারাই বাংলাদেশে কার্যক্রম পরিচালনা করছে সবারই তীব্র প্রতিযোগিতার সম্মুখীন হতে হয়, ফলে সবাই দৃঢ়ভাবে প্রচেষ্টা চালাচ্ছে ব্যাংকিং পণ্য ও সেবা বিকেন্দ্রীকরণের মাধ্যমে কর্পোরেট, রিটেল, ক্ষুদ্র ও মাঝারি শিল্পের গ্রাহকের ব্যাংকিং ও অর্থায়নের চাহিদা পূরণে এবং এটিএম, ডেবিট কার্ড ও ইন্টারনেট ব্যাংকিং-এর মাধ্যমে স্বয়ংক্রিয় ব্যাংকিং সেবার প্রসার ঘটাচ্ছে। এ ছাড়া, আমানত ও বিনিয়োগের মুনাফার হারে উচ্চ প্রতিযোগিতা বিদ্যমান, গ্রাহকরা তাদের আমানতের উপর বেশী মুনাফা চাচ্ছে, অন্যদিকে বিনিয়োগের মুনাফার হার কমানোর চেষ্টা করছে।

সার্বিক বিষয় বিবেচনায়, শাহ্জালাল ইসলামী ব্যাংক ধারাবাহিকভাবে প্রাধান্য দিচ্ছে পণ্য ও সেবা বিতরণ কার্যক্রমে, প্রযুক্তি, মানব সম্পদ এবং এর ব্রান্ডসহ শাখার নেটওয়ার্ক, ব্যবসা সম্প্রসারণ, সামাজিক দায়বদ্ধতা এবং পণ্যের বৈচিত্র্যকরণ আন্যুণের বিষয়ে ।

কৌশল হচ্ছে লক্ষ্য অর্জনের মাধ্যম। শাহ্জালাল ইসলামী ব্যাংক-এর দূরদৃষ্টি ও লক্ষ্যের সাথে সঙ্গতি রেখে, আমাদের যে উন্নয়ন ও পরিবর্তন দরকার তার জন্য আমরা ১৪টি কৌশল ঠিক করেছি। আমরা মনে করছি যে, এ কৌশলগত পরিকল্পনা অগ্রাধিকারের ভিত্তিতে ব্যাংকের দূরদৃষ্টি ও লক্ষ্যের বাস্তব রূপ দিবে এবং শাহ্জালাল ইসলামী ব্যাংককে প্রতিষ্ঠিত করবে একটি গতিশীল, কার্যকর ও দূরদর্শীসম্পন্ন আধুনিক ইসলামী ব্যাংক হিসাবে। ব্যাংকের কৌশলগত পরিকল্পনাগুলো হচ্ছে ঃ

Report of the Board of Directors

Strategy No.	Strategies Listed for adoption
1	Revisit the existing deposit products to introduce new deposit products and redesigned the existing deposit products
2	Re-examine existing investment products to introduce new investment products and redesigned the existing investment products
3	Strenthen Debit Card and introduction of Credit Card facility to expanded card business
4	Established subsidiary for exchange house in abroad to capture Foreign Remittance Business
5	Strengthen and make effective of offshore Banking unit
6	Formation of new subsidiary for Merchant banking operation
7	Expand non-funded business to increase non-funded income
8	Formation of integrated treasury function to increase profit from treasure operation
9	Strengthen risk-based internal audit (including Shariah audit) to add value to the risk management process in SJIBL
10	Strengthen Marketing division to ensure success of new deposit and investment product
11	Strengthen MIS to ensure accurate, timely information
12	Attract, retain and develop people (staff) ensuring sound organizational development
13	Develop a governance manual to ensure proper office administration and Corporate governance
14	Create a 'Strategic Planning / Research & Development Unit'

As per Article 30 of the Articles of Association of the Bank, Shariah Council for the Bank has been constituted. The Shariah council of the Bank consists of prominent Ulema, Bankers, Lawers and Economists to advice and guide on the implementation of Islamic Shariah in business activities. The Council enjoys a special status in the structure of the Bank and playing a vital role to make the bank as Shariah compliant. In the year 2012, the total number of meetings of the Shariah Council of the Bank was 02 (two).

ক্রমিক নং	কৌশলগত পরিকল্পনা
2	চলমান আমানত প্রকল্পগুলো নতুনভাবে সাজানো এবং নতুন নতুন আমানত প্রকল্প চালু;
ર	চলমান বিনিয়োগ প্রকল্পগুলো নতুন ভাবে সাজানো এবং নতুন নতুন বিনিয়োগ প্রকল্প চালু;
9	কার্ড ব্যবসাকে সম্প্রসারণের জন্য ডেবিট কার্ডকে উন্নয়ন করা এবং ক্রেডিট কার্ড প্রচলন;
8	রেমিট্যাঙ্গ প্রবাহ বৃদ্ধি করতে বিদেশে নিজস্ব এক্সচেঞ্জ হাউজ প্রতিষ্ঠা করা;
¢	অফশোর ব্যাংকিং কার্যক্রম গতিশীল করা;
৬	সাবসিডিয়ারী কোম্পানী প্রতিষ্ঠার মাধ্যমে মার্চেন্ট ব্যাংকিং কার্যক্রম পরিচালনা করা;
٩	বিনিয়োগ বহির্ভূত আয় বৃদ্ধিকল্পে বিনিয়োগ বহির্ভূত ব্যবসার প্রসার ঘটান;
ъ	মুনাফা বৃদ্ধির জন্য ট্রেজারী ইউনিটকে শক্তিশালী করা;
৯	রুঁকিভিত্তিক অভ্যন্তরীণ নিরীক্ষা (শরীয়াহ্ নিরীক্ষাসহ) কার্যক্রম জোরদার করে ঝুঁকি ব্যবস্থাপনা কার্যকর করা;
30	নতুন আমানত ও বিনিয়োগ পণ্যের সফলতার জন্য বিপনন বিভাগকে শক্তিশালী করা;
22	সঠিক ও সময়মত তথ্য নিশ্চিত করার জন্য এমআইএস শক্তিশালী করা;
25	প্রতিষ্ঠানে ধরে রাখার মাধ্যমে মানব সম্পদের দক্ষতা বৃদ্ধি;
20	দক্ষ অফিস ব্যবস্থাপনা ও সুশাসন নিশ্চিতকল্পে ম্যানুয়াল প্রণয়ন;
\$8	কৌশলগত পরিকল্পনা/গবেষণা ও উন্নয়ন ইউনিট প্রতিষ্ঠা করা।

ব্যাংকের শরীয়াহ্ সুপারভাইজারী কমিটি

ব্যাংকের আর্টিকেলস অব এসোসিয়েশনের ৩০ ধারা অনুযায়ী ব্যাংকের একটি শরীয়াহ্ সুপারভাইজারী কমিটি গঠিত হয়েছে। দেশের প্রখ্যাত উলামা, ব্যাংকার, আইনজীবী এবং অর্থনীতিবিদগণের সমন্বয়ে এ কমিটি গঠিত। বিজ্ঞ কমিটির পরামর্শে শরীয়াহ্ নীতিমালার ভিত্তিতে ব্যাংক তার সার্বিক ব্যবসায়িক কার্যক্রম পরিচালনা করে। কমিটিকে ব্যাংক ব্যবস্থাপনায় বিশেষ গুরুত্ব প্রদান করা হয় এবং ব্যাংক যাতে পরিপূর্ণভাবে ইসলামী নীতিমালার অনুসারী হয়, তা নিশ্চিতকঙ্গ্লে কমিটি গুরুত্বপূর্ণ ভূমিকা পালন করে। ২০১২ সালে ব্যাংকের শরীয়াহ্ সুপারভাইজারী কমিটির দুটি সভা অনুষ্ঠিত হয়।

Review of the Performance

During the year under review, the bank maintained the progress of business through its Eighty Four branches. The net Investment Income registered an impressive growth of 49.10 percent during the year. The operating profit before tax stood at Tk.3,534.58 million which is 48.05% higher than 2011 figure. Net profit attributable to shareholders reached to Tk.1,729.53 million, return on average equity increase from 13.80 percent to 17.01 percent and Earning per Share (EPS) stood at 3.11. Non- performing investments (NPI) ratio

কর্মতৎপরতা পর্যালোচনা

আলোচ্য বছরে ব্যাংক তার ৮৪টি শাখার মাধ্যমে ব্যবসার সবক'টি দিকেই উন্নতি করেছে। এ বছর নেট বিনিয়োগ থেকে আয়ের প্রবৃদ্ধি ৪৯.১০ ভাগ। আয়কর প্রদানের পূর্বে ব্যাংকটির অপারেটিং মুনাফা দাঁড়ায় ৩,৫৩৪.৫৮ মিলিয়ন টাকা যা গত বছরের তুলনায় ৪৮.০৫ ভাগ বেশি। শেয়ারহোল্ডারদের জন্য অর্জিত নীট মুনাফা দাঁড়ায় ১,৭২৯.৫৩ মিলিয়ন টাকা, রিটার্ন অন ইকু্যুইটি শতকরা ১৩.৮০ ভাগ থেকে বৃদ্ধি পেয়ে দাঁড়ায় ১৭.০১ ভাগে এবং শেয়ার প্রতি আয় (ইপিএস) দাঁড়ায় ৩.১১। শ্রেণীকৃত বিনিয়োগ অনুপাত দাঁড়ায় শতকরা ২.৯৬ ভাগ যা ইন্ডাঞ্জি গড়ের অনেক কম। ব্যাংকটির মূলধন

Balance Sheet Analysis

		Hori	zontal Ana	lysis		Vertical Analysis					
Particulars	Ta	ka in Millio	on	Varia	ance	Taka in Million			C	omposition	1
	2012	2011	2010	2012/ 2011	2011/ 2010	2012	2011	2010	2012	2011	2010
Assets											
Cash	12,803	9,499	7,200	35%	32%	12,803	9,499	7,200	10%	9%	9%
Balance with other Banks and Financial Institutions	1,316	1,440	1,157	-9%	24%	1,316	1,440	1,157	1%	1%	1%
Placement with other Banks & Financial Institutions	9,254	6,836	4,337	35%	58%	9,254	6,836	4,337	7%	6%	6%
Investments in Shares & Securities	5,163	5,292	2,229	-2%	137%	5,163	5,292	2,229	4%	5%	3%
Investments	96,185	80,592	61,440	19%	31%	96,185	80,592	61,440	72%	75%	78%
Fixed Assets Including Premises	2,898	1,525	1,473	90%	4%	2,898	1,525	1,473	2%	1%	2%
Other Assets	5,204	2,045	965	154%	112%	5,204	2,045	965	4%	2%	1%
Total Assets	132,823	107,229	78,800	24%	36%	132,823	107,229	78,800	100%	100%	100%
Liabilities											
Placement from other Banks & Financial Institutions	14,500	10,770	5,732	35%	88%	14,500	10,770	5,732	12%	11%	8%
Deposits and Other Accounts	102,177	83,350	62,965	23%	32%	102,177	83,350	62,965	83%	84%	87%
Other Liabilities	6,374	5,085	3,279	25%	55%	6,374	5,085	3,279	5%	5%	5%
Deffered Tax Liabilities	126	107	76	17%	40%	126	107	76	0%	0%	0%
Total Liabilities	123,177	99,312	72,052	24%	38%	123,177	99,312	72,052	100%	100%	100%
Net Assets	9,646	7,917	6,748	22%	17%	9,646	7,917	6,748	7%	7%	9%
Paid-up Capital	5,566	4,453	3,425	25%	30%	5,566	4,453	3,425	58%	56%	51%
Statutory Reserve	2,959	2,252	1,775	31%	27%	2,959	2,252	1,775	31%	28%	26%
Retained Earnings	1,121	1,212	1,549	-8%	-22%	1,121	1,212	1,549	12%	15%	23%
Total Shareholders' Equity	9,646	7,917	6,748	22%	17%	9,646	7,917	6,748	100%	100%	100%

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Report of the Board of Directors

Profit and Loss Analysis

			zontal Ana			Vertical Analysis							
Particulars	Ta	aka in Millio	on		ance	Та	ka in Milli	Composition					
	2012	2011	2010	2012/ 2011	2011/ 2010	2012	2011	2010	2012	2011	2010		
Investment Income	15,242	10,108	6,417	51%	58%	15,242	10,108	6,417	100%	100%	100%		
Less: Profit paid on Deposits	11,170	7,376	4,658	51%	58%	11,170	7,376	4,658	73%	73%	73%		
Net Investment Income	4,072	2,732	1,759	49%	55%	4,072	2,732	1,759	27%	27%	27%		
Income from Investment in Shares/ securities	133	113	1,104	18%	-90%	133	113	1,104	1%	1%	17%		
Commission, Exchange and Brokerage	1,642	1,473	1,722	11%	-14%	1,642	1,473	1,722	11%	15%	27%		
Other Operating Income	421	313	266	35%	18%	421	313	266	3%	3%	4%		
	2,197	1,899	3,092	16%	-39%	2,197	1,899	3,092	14%	19%	48%		
Total Operating Income	6,269	4,631	4,851	35%	-5%	6,269	4,631	4,851	41%	46%	76%		
Salaries and Allowances	1,016	944	702	8%	35%	1,016	944	702	7%	9%	11%		
Rent, Taxes, Insurances, Electricity etc.	264	212	174	25%	22%	264	212	174	2%	2%	3%		
Legal Expenses	1	1	1	-	-	1	1	1	-	-	-		
Postage, Stamps, Telecommunication etc.	30	28	16	8%	67%	30	28	16	-	-	-		
Stationery, Printings, Advertisements etc.	68	40	54	69%	-25%	68	40	54	-	-	1%		
Chief Executive's Salary & Fees	14	13	6	13%	96%	14	13	6	-	-	-		
Directors' Fees & Expenses	6	4	6	34%	-37%	6	4	6	-	-	-		
Shariah Supervisory Committee's Fees & Expenses	-	-	-	-	-	-	-	-	-	-	-		
Auditors' Fees	-	-	-	-	-	-	-	-	-	-	-		
Depreciation & Repairs of Bank's Assets	118	114	77	4%	49%	118	114	77	1%	1%	1%		
Zakat Expenses	61	59	32	2%	83%	61	59	32	0%	1%	1%		
Other Expenses	244	217	253	12%	-14%	244	217	253	2%	2%	4%		
Total Operating Expenses	1,822	1,633	1,322	12%	23%	1,822	1,633	1,322	12%	16%	21%		
Profit before Provision	4,447	2,998	3,529	48%	-15%	4,447	2,998	3,529					
Specific provisions for Classified Investment	(650)	(130)	(150)	400%	-13%	(650)	(130)	(150)	4%	1%	2%		
General Provisions for Unclassified Investment	(43)	(180)	(240)	-76%	-25%	(43)	(180)	(240)	-	2%	4%		
General Provisions for Off-Balance Sheet	(100)	(63)	(130)	59%	-52%	(100)	(63)	(130)	1%	1%	2%		
Provisions for diminution in value of Investments in Shares	(120)	(238)	(48)	-49%	-	(120)	(238)	(48)	1%	2%	1%		
Provisions for Other Assets	-	-	(1)	-	-100%	-	1	2	-	-	-		
Total Provision	(913)	(611)	(569)	49%	7%	(913)	(610)	(566)	6%	6%	9%		
Total Profit before Provisions for Taxation	3,534	2,388	2,960	48%	-19%	3,534	2,389	2,963	23%	24%	46%		
Deferred Tax Expenses	19	31	37	-39%	-16%	19	31	37	-	-	1%		
Current Tax Expenses	1,786	1,190	851	50%	40%	1,786	1,190	851	12%	12%	13%		
	1,805	1,221	888	48%	38%	1,805	1,221	888	12%	12%	14%		
Net Profit after Taxation	1,729	1,167	2,072	48%	-44%	1,729	1,168	2,075	11%	12%	32%		
Appropriations													
Statutory Reserve	706	477	592	48%	-19%	706	477	592	5%	5%	9%		
Retained Earnings	1,023	690	1,480	48%	-53%	1,023	690	1,480	7%	7%	23%		

		Horizontal Analysis					Vertical Analysis				
Particulars	Ta	Taka in Million			ance	Та	ka in Milli	on	(Compositio	n
Profit available for distribution											
Retained Earnings from previous year	99	521	68	-81%	663%	99	521	68			
Add: Retained Earnings of Current year	1,023	690	1,480	48%	-53%	1,023	690	1,480			
	1,122	1,211	1,548	-28%	0%	1,122	1,211	1,548			
Earning Per Share (EPS)	3.11	2.10	4.65	-33%	49%	3.11	2.10	4.65			

is 2.96 percent, which is much below the industry average. Capital adequacy of the Bank is 12.31 percent, which is above the stipulated rate of 10 percent. Out of deposit of Tk. 102,176.87 million, the bank has deployed Tk. 96,184.80 million in investment as on 31.12.2012. The Bank handled total Foreign exchange business of Tk. 225,553 million in the year 2012.

Equity of the Bank

The Bank's Equity is divided into two parts i.e. Tier-I and Tier-II capital. Tier-I includes Paid-up Capital, Statutory Reserve, and Retained Earnings. Tier-II includes General Provision on unclassified investments & Off-Balance Sheet items. The Authorized Capital of the Bank is Tk. 6,000 million and paid-up capital of the Bank is Tk. 5,566 million as on 31.12.2012. Total equity was Tk 11,055 million as on 31.12.2012. Comparative position of Equity for the year 2012 & 2011 is given below:-

পর্যাপ্ততা শতকরা ১২.৩১ ভাগ যা আবশ্যকীয় মূলধনের শতকরা ১০ ভাগের বেশী। ৩১.১২.২০১২ পর্যন্ত ব্যাংক ১০২,১৭৬.৮৭ মিলিয়ন টাকা আমানতের বিপরীতে ৯৬,১৮৪.৮০ মিলিয়ন টাকা বিনিয়োগ করেছে। ২০১২ সালে ব্যাংক মোট ২২৫.৫৫৩ মিলিয়ন টাকার বৈদেশিক ব্যবসা পরিচালনা করে।

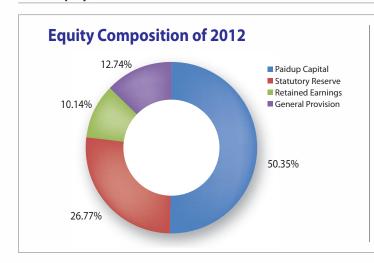
ব্যাংকের ইক্যইটি

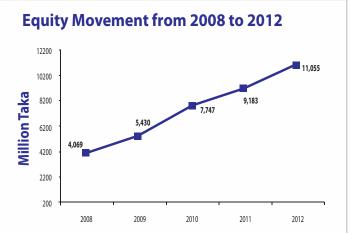
ব্যাংকের ইক্যুইটিকে টায়ার-১ এবং টায়ার-২ এ দু'ভাগে ভাগ করা হয়। পরিশোধিত মূলধন, রিজার্ভ ফান্ড এবং অবন্টিত মুনাফা টায়ার-১-এর অন্তর্ভুক্ত এবং অ-শ্রেণীকৃত বিনিয়োগ এবং অফ ব্যালেঙ্গশীট-এর উপর সংরক্ষিত সাধারণ সঞ্চিতি টায়ার-২ এর অন্তর্ভুক্ত। ৩১শে ডিসেম্বর, ২০১২ তারিখে ব্যাংকের অনুমোদিত মূলধন ছিল ৬,০০০ মিলিয়ন টাকা এবং পরিশোধিত মূলধন ৫,৫৬৬ মিলিয়ন টাকা। ৩১শে ডিসেম্বর ২০১২ তারিখে ব্যাংকের মোট ইক্যুইটির পরিমাণ ছিল ১১,০৫৫ মিলিয়ন টাকা। ২০১২ ও ২০১১ সালের মূলধনের তুলনামূলক অবস্থান নিমুরূপ ঃ

			- 1, 1
Tier-l	capital	(Core	Capital):

(Amount in million Taka)

SL. No	Particulars	2012	2011
a)	Paid-up capital	5565.82	4,452.66
b)	Statutory Reserve	2,959.02	2,252.10
c)	Retained Earnings	1,121.48	1,212.03
Sub total		9,646.32	7,916.79
Tier-II capi	ital (Supplementary):		
a)	General Provision	1,408.98	1,266.48
Sub total		1,408.98	1,266.48
Total Equ	uitv	11.055.30	9.183.27





Capital Adequacy

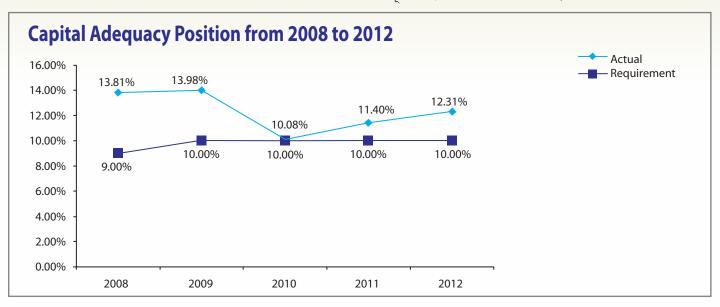
Total equity of the Bank as on 31.12.2012 was Tk. 11,055 million and the total equity stood to Tk. 9,183 million on 31.12.2011, which was 12.31% of the Risk weighted Assets as against the requirement of 10.00%.

The core capital was 10.74% of Risk weighted Assets as on 31st December 2012 as against requirement of 5%.

মূলধন পর্যাপ্ততা

ব্যাংকের মোট মূলধন ৩১.১২.২০১২ এ দাঁড়ায় ১১,০৫৫ মিলিয়ন টাকায় যা ৩১.১২.২০১১ সালে ছিল ৯,১৮৩ মিলিয়ন টাকা। ব্যাংকের মূলধন সংরক্ষণের অনুপাত ঝুঁকি নির্ভর সম্পদের শতকরা ১২.৩১ ভাগ, যা বিধি মোতাবেক মূলত শতকরা ১০ ভাগ হলেই চলে।

ঝুঁকি নির্ভর সম্পদ-এর শতকরা ১০.৭৪ শতাংশ রয়েছে কোর ক্যাপিট্যাল; যার ন্যুনতম প্রয়োজনীতা শতকরা ৫ শতাংশ।



"Risk Based Capital Adequacy" for Banks (Basel-II)

Bank has established Basel-II implementation Unit and conducted some workshops with Executives and officers of the Bank both in Head office and Branch level for its successful implementation. A comparative quantitative features of Risk Weighted Assets (RWA) and Minimum Capital Requirement (MCR) for December quarter ended-2012 & 2011 under Besel-II is furnished hereunder:

ঝুঁকিভিত্তিক মূলধন পর্যাপ্ততা (ব্যাসেল-২)

ব্যাংকে ব্যাসেল-২ বাস্তবায়ন ইউনিট স্থাপন করা হয়েছে এবং সাফ্যলোর সাথে বাস্তবায়নের জন্য প্রধান কার্যালয় ও শাখা পর্যায়ে কর্মশালার আয়োজন করা হয়েছে। ডিসেম্বর ২০১২ এবং ডিসেম্বর ২০১১ ভিত্তিক ব্যাসেল-২ এর ঝুঁকি নির্ভর সম্পদ এবং নূন্যতম মূলধনের প্রয়োজনীয়তার তুলনামূলক অবস্থান নিম্নে দেয়া হল ঃ

Particulars	2012 Million Tk.	2011 Million Tk.
Eligible Capital:		
1. Tier-1 (Core Capital)	9,646.32	7,916.79
2. Tier-2 (Supplementary Capital)	1,408.98	1,266.48
3. Tier-3 (eligible for market risk only)		
Total eligible Capital (1+2+3)	11,055.30	9,183.27
Total Risk Weighted Assets (RWA)	89,811.40	80,526.80
Capital Adequacy Ratio (CAR) (A4/B)*100	12.31%	11.40%
Core Capital to RWA (A1/B)*100	10.74%	9.83%
Supplementary Capital to RWA (A2/B)*100	1.57%	1.57%
Minimum Capital Requirement (MCR)	8,981.14	8,052.68

Liabilities

Total liabilities (excluding equity) stood at Tk. 123,176.65 million at the end of year 2012, which was 24.03% more than the previous years' figure. Increase in liability is mainly due to increase in deposit from customers.

Deposit

Total deposit of Shahjalal Islami Bank Limited stood at Tk. 102,177 million as on 31.12.2012 as against Tk. 83,350 million of 31.12.2011 registering an increase of Tk. 18,827 million, i.e. 22.59% growth. This was possible due to superior customer service delivery at the branch level, expansion of branch network to rural areas where foreign remittance flow is significant. Expansion of our branches at rural areas has provided the lower income group an access to modern banking system and prompt receipt of remittance. Deposit is the 'lifeblood' of a Bank. Bank has given utmost importance in mobilization of deposits introducing a few popular and innovative schemes. The bank always tried to give the highest return on the deposits of the customers. The mobilized deposits were ploughed back in economic activities through profitable and safe investments.

The Deposit-mix of the Bank as on 31.12.2012 was as bellow:-

দায়

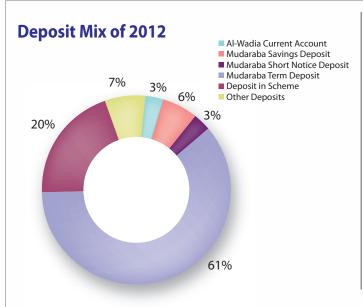
২০১২ সালের শেষে মোট দায় (ইকু্যইটি বাদে) দাঁড়িয়েছে ১২৩,১৭৬.৬৫ মিলিয়ন যা পূর্ববতী বছরের তুলনায় ২৪.৩% বেশী। আমানত বৃদ্ধির কারণেই মূলত দায়ের পরিমাণ বৃদ্ধি পেয়েছে।

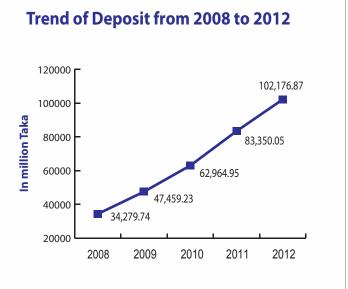
আমানত

৩১শে ডিসেম্বর, ২০১২ সালে ব্যাংকের মোট আমানত ১৮,৮২৭ মিলিয়ন টাকা অর্থাৎ শতকরা ২২.৫৯ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ১০২,১৭৭ মিলিয়ন টাকায় যা পূর্ববর্তী বছরের একই সময়ে ছিল ৮৩,৩৫০ মিলিয়ন টাকা। ব্যাংকের শাখা পর্যায়ে উন্নত গ্রাহক সেবা প্রদান এবং গ্রাম পর্যায়ে যেখানে রেমিট্যান্সের প্রবাহ বেশী সেখানে শাখা খোলার মাধ্যমে তা অর্জন সম্ভব হয়েছে। গ্রাম পর্যায়ে শাখা বর্ধিতকরণের মাধ্যমে নিম্ম আয়ের মানুষের আধুনিক ব্যাংকিং ব্যবস্থায় সেবা প্রদান এবং দ্রুততম সময়ে রেমিট্যান্স পাওয়ার ব্যবস্থা করা হয়েছে। যেহেতু আমানত হল একটি ব্যাংকের জীবনীশক্তির মূল উৎস, তাই আমাদের ব্যাংক নৃতন আমানত প্রকল্প উদ্ভাবন করে আমানত বৃদ্ধিতে সর্বাধিক প্রচেষ্টা গ্রহণ করেছে। ব্যাংক সবসময় গ্রাহকদের আমানতের সবোর্চ্চ মুনাফা দিতে সচেষ্ট। সঞ্চিত আমানত লাভজনক ও নিরাপদ বিনিয়োগ প্রকল্পে খাটিয়ে অর্থনৈতিক গতিশীলতা বৃদ্ধি করা হয়েছে।

৩১-১২-২০১২ ইং তারিখ ভিত্তিক আমানত সংমিশ্রনের অবস্থা নিমুরূপ ঃ

SI.No	Nature of Deposit	Taka in million	Percentage of Total Deposit
1	Al-Wadia Current Deposit	3,352.52	3.28%
2	Mudaraba Savings Deposit	6,136.65	6.01%
3	Mudaraba Short Notice Deposit	2,480.15	2.43%
4	Mudaraba Term Deposit	62,602.10	61.27%
5	Mudaraba Schemes Deposit	20,753.90	20.31%
6	Other Deposits	6,851.56	6.71%
	Total	102,176.87	100.00%





Division-wise Deposit

		Horizo	ontal Analysis		Vertical Analysis				
Divisions	Taka in Million		Varia	ance	Taka in	Million	Composition		
	2012	2011	2012/2011	2011/2010	2012	2011	2012	2011	
Dhaka	81,602	64,089	27.33%	22.71%	81,602	64,089	76.89%	76.89%	
Chittagong	11,179	8,375	33.48%	40.50%	11,179	8,375	10.05%	10.05%	
Rajshahi	1,596	1,251	27.58%	67.47%	1,596	1,251	1.50%	1.50%	
Khulna	1,647	1,157	42.35%	60.25%	1,647	1,157	1.39%	1.39%	
Sylhet	5,674	8,284	-31.51%	158.63%	5,674	8,284	9.94%	9.94%	
Barisal	479	194	146.91%	86.54%	479	194	0.23%	0.23%	
Total	102,177	83,350	22.59%	32.38%	102,177	83,350	100.00%	100.00%	

Sector-wise Deposit

		Horizo	ontal Analysis		Vertical Analysis			
Sectors	Taka in Million		Vari	ance	Taka in Million		Composition	
	2012	2011	2012/2011	2011/2010	2012	2011	2012	2011
Government	2,690	1,873	43.62%	-4.37%	2,690	1,873	2.63%	2.25%
Other Public Sector	4,491	5,498	-18.32%	82.12%	4,491	5,498	4.40%	6.60%
Leasing	3,384	4,601	-26.45%	105.63%	3,384	4,601	3.31%	5.52%
Insurance	5,310	4,684	13.36%	35.80%	5,310	4,684	5.20%	5.62%
Private Company	50,731	46,038	10.19%	39.03%	50,731	46,038	49.65%	55.23%
House hold	35,571	20,656	72.21%	7.65%	35,571	20,656	34.81%	24.78%
Total	102,177	83,350	22.59%	32.38%	102,177	83,350	100.00%	100.00%

Total Assets

The Bank's total assets posted a 23.87% increase in 2012, rising from Tk. 107,229 million to Tk. 132,823 million. A major contribution to this growth was the increase in investments (loans & advances) which jumped by 19.35% or from Tk. 80,592 million to Tk. 96,185 million. Fixed assets of the Bank also increase to Tk. 2,898 million from Tk. 1,525 million having an amount of 90%.

Bank also had to increase its cash reserve requirement (CRR) maintain with Bangladesh Bank and its agents. The earning assets grew at a rate of 20.15% to Tk. 110,420 million.

Asset Quality and Non-performing Investments (NPI)

The Bank's total investment increased in 2012 is Tk. 15,592 million over 2011. On the other hand, non-performing investment increased in 2012 is Tk. 1,320 million over the year 2011. The non-performing investment ratio is 2.96% which is much below the industry average. The bank has been able to keep NPI ratio at a manageable level due to prudent risk management strategies, a committed recovery team and excellent monitoring and control system.

Investment

Total investment of the Bank stood at Tk. 96,185 million as on 31.12.2012 as against Tk. 80,592 million of 31.12.2011 registering an increase of Tk. 15,592 million, i.e. 19.35% growth. The Bank is careful

মোট সম্পদ

২০১২ সালে ব্যাংকের মোট সম্পদ ২৩.৮৭% বৃদ্ধি পেয়ে ১০৭,২২৯ মিলিয়ন টাকা হতে ১৩২,৮২৩ মিলিয়ন টাকায় দাঁড়িয়েছে। এই বৃদ্ধির সবচেয়ে অন্যতম কারণ হচ্ছে বিনিয়োগ (ঋণ) ১৯.৩৫% বৃদ্ধি পেয়ে ৮০,৫৯২ মিলিয়ন টাকা হতে ৯৬,১৮৫ মিলিয়ন টাকায় পরিণত হয়েছে। স্থায়ী সম্পদের পরিমাণও ৯০% বৃদ্ধি পেয়ে ১,৫২৫ মিলিয়ন টাকা হতে ২,৮৯৮ মিলিয়ন টাকা হয়েছে।

বাংলাদেশ ব্যাংক ও এর সহযোগী প্রতিষ্ঠানে নগদ জমা সংরক্ষণ (সিআরআর) এর পরিমাণও বাড়িয়েছে ব্যাংক। ব্যাংকের আয়যোগ্য সম্পদের পরিমাণও ২০.১৫% বৃদ্ধি পেয়ে ১১০,৪২০ মিলিয়ন টাকা হয়েছে।

সম্পদের গুণগতমান এবং শ্রেণীকৃত বিনিয়োগ

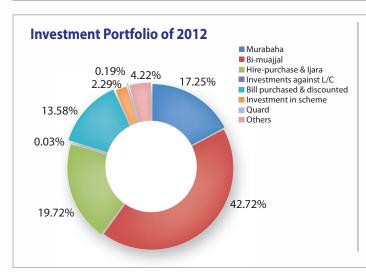
২০১২ সালে ব্যাংকের মোট বিনিয়োগ ২০১১ সালের চেয়ে ১৫,৫৯২ মিলিয়ন টাকা বৃদ্ধি পেয়েছে। অন্যদিকে ২০১২ সালে শ্রেণীকৃত বিনিয়োগের পরিমাণ ২০১১ সালের চেয়ে ১,৩২০ মিলিয়ন টাকা বেড়েছে। শ্রেণীকৃত বিনিয়োগ ২.৯৬% যা ইভষ্ট্রির গড়ের তুলনায় অনেক কম। ব্যাংক শ্রেণীকৃত বিনিয়োগের হার যৌক্তিক পর্যায়ে রাখতে সক্ষম হয়েছে প্রাজ্ঞ ঝুঁকি ব্যবস্থাপনা কৌশল, প্রতিজ্ঞাবদ্ধ পুনরুদ্ধার টীম এবং শক্তিশালী পর্যবেক্ষণ ও নিয়ন্ত্রণ ব্যবস্থার কারণে।

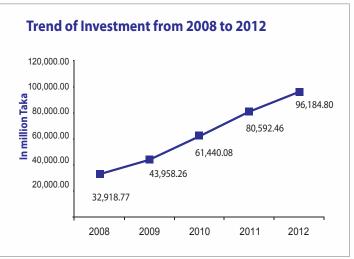
বিনিয়োগ

৩১শে ডিসেম্বর, ২০১২ তারিখে ব্যাংকের মোট বিনিয়োগ পূর্ববর্তী বছরের তুলনায় ১৫,৫৯২ মিলিয়ন টাকা অর্থাৎ শতকরা ১৯.৩৫ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ৯৬,১৮৫ মিলিয়ন টাকায় যা পূর্ববর্তী বছরে ছিল ৮০.৫৯২ মিলিয়ন in deployment of the fund. Mode wise investment portfolio as on 31.12.2012 are given below:

টাকা। ব্যাংক তহবিল বিনিয়োগে সদা সচেষ্ট। ৩১শে ডিসেম্বর, ২০১২ ভিত্তিক বিভিন্ন খাতওয়ারী বিনিয়োগ নিমুরূপ ঃ

SI. No	Modes of Investments	Taka in million	Percentage of Total Investment
1	Murabaha	16,596.44	17.25%
2	Bai-Muajjal	41,094.36	42.72%
3	Hire-purchase & Ijara	18,965.42	19.72%
4	Investments against L/C	29.26	0.03%
5	Bill purchased & discounted	13,059.66	13.58%
6	Investment against scheme deposits	2,200.03	2.29%
7	Quard	184.77	0.19%
8	Others	4,054.86	4.22%
	Total	96,184.80	100.00%





The Bank entertains good investment-clients having credit-worthiness and good track record. The Bank has got a few Investment Schemes to provide financial assistance to comparatively less advantaged group of people.

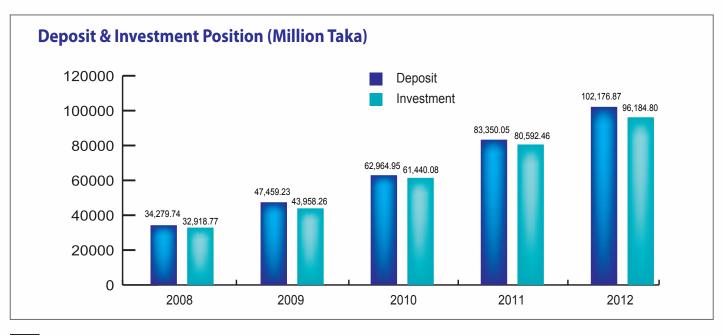
ব্যাংক সর্বদাই ভাল বিনিয়োগ গ্রাহক যাদের আর্থিক স্বচ্ছলতা এবং ইতিবাচক ট্র্যাক রেকর্ড রয়েছে তাদেরকে গুরুত্ব দেয়। ব্যাংক অপেক্ষাকৃত কম সুযোগপ্রাপ্ত মানুষের জন্য কিছু বিনিয়োগ প্রকল্প গ্রহণ করেছে।

Division-wise Investment

		Horiz	ontal Analysis	1		al Analysis	'sis	
Divisions	Taka in Million Vari			ance	Taka in	Million Composition		
	2012	2011	2012/2011	2011/2010	2012	2011	2012	2011
Dhaka	78,842	66,677	18.24%	76.87%	78,842	66,677	81.97%	82.73%
Chittagong	11,663	9,719	20.00%	104.92%	11,663	9,719	12.13%	12.06%
Sylhet	1,439	1,277	12.65%	66.76%	1,439	1,277	1.50%	1.58%
Rajshahi	786	638	23.18%	261.41%	786	638	0.82%	0.79%
Rangpur	787	301	161.57%		787	301	0.82%	0.37%
Khulna	2,395	1,768	35.44%	208.30%	2,395	1,768	2.49%	2.19%
Barisal	273	212	28.86%	66209.69%	273	212	0.28%	0.26%
Total	96,185	80,592	19.35%	83.34%	96,185	80,592	100.00%	100.00%

Sector-wise Investment

		Horiz	ontal Analysis		Vertical Analysis					
Sectors	Taka in	Taka in Million Var			Taka in	in Million Comp		oosition		
Jectory .	2012	2011	2012/2011	2011/2010	2012	2011	2012	2011		
Agriculture & Fishing	758	362	109.47%	34.05%	758	362	0.79%	0.45%		
Cotton & Textile	10,255	11,840	-13.39%	30.77%	10,255	11,840	10.66%	14.69%		
Garments	14,850	12,298	20.75%	66.12%	14,850	12,298	15.44%	15.26%		
Cement	753	743	1.32%	26.12%	753	743	0.78%	0.92%		
Pharmaceuticals & Chemicals	2,712	1,491	81.84%	95.26%	2,712	1,491	2.82%	1.85%		
Real Estate	8,817	8,416	4.76%	47.70%	8,817	8,416	9.17%	10.44%		
Transport	2,266	2,028	11.72%	-9.08%	2,266	2,028	2.36%	2.52%		
Information Technology	186	213	-12.92%	142.83%	186	213	0.19%	0.26%		
Non Banking Financial Institutions	2,519	2,519	0.00%	63.12%	2,519	2,519	2.62%	3.13%		
Steel & Engineering	5,437	3,071	77.04%	-1.45%	5,437	3,071	5.65%	3.81%		
Paper & Paper Products	1,752	1,473	18.92%	54.34%	1,752	1,473	1.82%	1.83%		
Services Industries	3,018	2,752	9.67%	10.07%	3,018	2,752	3.14%	3.41%		
Trading	13,163	9,378	40.35%	47.23%	13,163	9,378	13.68%	11.64%		
Import Financing	7,545	9,086	-16.96%	43.77%	7,545	9,086	7.84%	11.27%		
Consumer Financing	180	245	-26.68%	-42.01%	180	245	0.19%	0.30%		
Share business	3,390	2,527	34.13%	-42.31%	3,390	2,527	3.52%	3.14%		
Staff Investment	596	494	20.73%	2.55%	596	494	0.62%	0.61%		
Others	17,989	11,655	54.35%	25.96%	17,989	11,655	18.70%	14.46%		
Total	96,185	80,592	19.35%	31.17%	96,185	80,592	100.00%	100.00%		



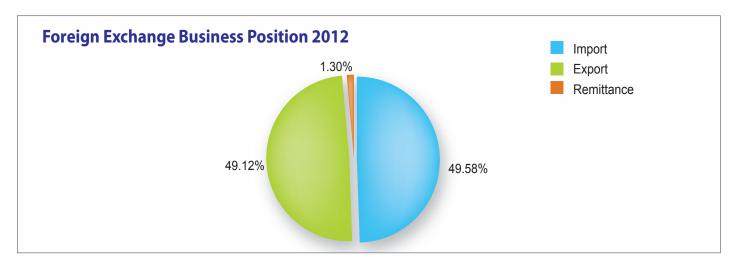
Foreign Exchange Business

Total Foreign Exchange Business handled during the year 2012 was Tk. 225,553 million as against Tk. 166,906 million of 2011 registering an increase of Tk. 58,647 million, i.e. 35.14% growth. The particulars of Foreign Exchange Business are given below:-

বৈদেশিক বাণিজ্য ব্যবসা

২০১২ সালের মোট বৈদেশিক বাণিজ্য ব্যবসা পূর্ববর্তী বছরের তুলনায় ৫৮,৬৪৭ মিলিয়ন টাকা অর্থাৎ শতকরা ৩৫.১৪ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ২২৫,৫৫৩ মিলিয়ন টাকায়; যা ২০১১ সালে ছিল ১,৬৬,৯০৬ মিলিয়ন টাকা। বৈদেশিক বাণিজ্যের বিশদ এখানে দেওয়া হল ঃ

Particulars	Amount in	Million Taka	Gro	wth	Composition		
	2012	2011	2012	2011	2012	2011	
Import	111,837	82,341	35.82%	37.08%	49.58%	49.33%	
Export	110,789	79,225	39.84%	62.16%	49.12%	47.47%	
Foreign Remittance	2,927	5,340	-45.19%	-13.26%	1.30%	3.20%	
Total	225,553	166,906	35.14%	45.04%	100.00%	100.00%	



During the year 2012 our Bank branches opened 23,358 Import Letter of Credit as against 17,344 of 2011 and handled 29,682 Export bills in 2012 against 21,473 of 2011.

Operating Result

a) Income

1. Investment Income

Total Investment Income of the Bank as at 31st December 2012 was TK. 15,242.21 million as against TK. 10,107.77 million of the preceding year registering 50.80% growth over last year, which was 87.39% of the total income against 84.18% of 2011.

2. Non-Investment Income

Total Non-Investment Income of the Bank as at 31st December 2012 was TK. 2,196.60 million as against TK. 1,898.99 million of the preceding year, Which was 15.67% of the total income compared to 15.82% of 2011.

b) Expenditure

1. Profit Paid on Deposits

Bank distributed Profit of TK. 11,169.64 million among the Mudaraba

২০১২ সালে ব্যাংক ২৩,৩৫৮ টি এলসি (আমদানী ঋণপত্র) খুলে যা ২০১১ সালে ছিল ১৭,৩৪৪ টি। অন্যদিকে ২০১২ সালে রপ্তানী এলসির সংখ্যা ছিল ২৯.৬৮২ টি. যা ২০১১ সালে ছিল ২১.৪৭৩ টি।

পরিচালনা ফলাফল

ক) আয়

১. বিনিয়োগ আয়

২০১২ সালে মোট বিনিয়োগ আয় পূর্ববতী বছরের তুলনায় শতকরা ৫০.৮০ ভাগ বৃদ্ধি পেয়ে দাঁড়ায় ১৫,২৪২.২১ মিলিয়ন টাকায়, যা ২০১১ সালে ছিল ১০,১০৭.৭৭ মিলিয়ন টাকা। এই আয় মোট আয়ের ৮৭.৩৯ শতাংশ যা ২০১১ সালে ছিল ৮৪.১৮ শতাংশ।

২. বিনিয়োগ বহির্ভূত আয়

২০১২ সালে মোট বিনিয়োগ বহির্ভূত আয় ছিল ২,১৯৬.৬০ মিলিয়ন টাকা, যা ২০১১ সালে ছিল ১,৮৯৮.৯৯ মিলিয়ন টাকা। এই আয় মোট আয়ের শতকরা ১৫.৬৭ ভাগ, যা ২০১১ সালে ছিল শতকরা ১৫.৮২ ভাগ।

খ) ব্যয়

১. আমাানতের উপর লাভ প্রদান

২০১২ সালে ব্যাংক ১১,১৬৯.৬৪ মিলিয়ন টাকা মুদারাবা সঞ্চয়কারীদের মধ্যে

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Depositors in the year 2012 against TK. 7,376.42 million of the year 2011 which being 73.28% of the Investment income earned from deployment of Mudaraba Fund and 85.97% of total Expenditure of 2012 against 81.88% of 2011.

2. Operating Expenses

Total operating expenses as on 31.12.2012 was TK. 1,822.08 million as against TK. 1,632.45 million of 2011, which was 14.03% of the total Expenditure of the year 2012 against 18.12% of 2011.

3. Operating Profit

During the year 2012, the Bank earned an amount of Tk. 17,438.81 million and spent an amount of Tk. 12,991.73 million, resulting a total Operating Profit of Tk. 4,447.08 million which increased by Tk. 1,449.19 million over last year i, e. 31.12.2011. From the operating profit Tk. 692.50 million was kept as provision for investment, Tk. 100.00 million provision was kept for Off-Balance Sheets, Tk. 120.00 million provision was kept for diminution in value of investment in shares, and then profit before tax stood total Tk. 3,534.58 million and deducting income taxes of Tk. 1,805.05 million, Net profit after taxation stood at Tk. 1,729.53 million. As appropriation of net profit Tk. 706.92 million was transferred to statutory reserve as per Bank Company Act. 1991 and Remaining Tk. 1,022.61 million was transferred to retained earnings.

A summary of operating result of the bank as on December 2012 visa-vis the position of December, 2011 is shown below:-

লাভ হিসেবে বন্টন করে যা ২০১১ সালে ছিল ৭,৩৭৬.৪২ মিলিয়ন টাকা এবং যা ২০১২ সালে মুদারাবা আমানতকারীদের ফান্ড বিনিয়োগের মাধ্যমে অর্জিত আয়ের শতকরা ৭৩.২৮ ভাগ এবং মোট ব্যয়ের শতকরা ৮৫.৯৭ ভাগ যা ২০১১ সালে ছিল শতকরা ৮১.৮৮ ভাগ।

২. পরিচালনা ব্যয়

২০১২ সালে মোট পরিচালনা ব্যয় ছিল ১,৮২২.০৮ মিলিয়ন টাকা যা ২০১১ সালে ছিল ১,৬৩২.৪৫ মিলিয়ন টাকা। এই ব্যয় মোট ব্যয়ের শতকরা ১৪.০৩ ভাগ. যা ২০১১ সালে ছিল শতকরা ১৮.১২ ভাগ।

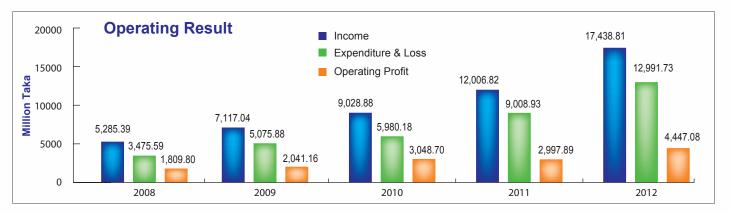
৩. পরিচালনা মুনাফা

২০১২ সালে ব্যাংক ১৭,৪৩৮.৮১ মিলিয়ন টাকা আয় করে এবং ব্যয় করে ১২,৯৯১.৭৩ মিলিয়ন টাকা। ফলে পরিচালনা মুনাফা দাঁড়ায় ৪,৪৪৭.০৮ মিলিয়ন টাকায় যা ২০১১ সাল থেকে ১,৪৪৯.১৯ মিলিয়ন টাকা বেশি। পরিচালনা মুনাফা থেকে ৬৯২.৫০ মিলিয়ন টাকা বিনিয়োগ প্রভিশন, ১০০ মিলিয়ন টাকা অফ ব্যালেঙ্গশীট প্রভিশন এবং ১২০ মিলিয়ন টাকা শেয়ারের মূল্যব্রাসের জন্য প্রভিশন করে করপূর্ব লাভ দাঁড়ায় ৩,৫৩৪.৫৮ মিলিয়ন টাকা যা থেকে ১,৮০৫.০৫ মিলিয়ন টাকা আয়কর সংস্থানের পর কর-পরবর্তী লাভ দাঁড়ায় ১,৭২৯.৫৩ মিলিয়ন টাকা। অতঃপর ব্যাংক কোম্পানী আইন, ১৯৯১ অনুযায়ী সংবিধিবদ্ধ রিজার্ভে ৭০৬.৯২ মিলিয়ন টাকা স্থানান্তরের পর বাকী ১.০২২.৬১ মিলিয়ন টাকা রিটেইভ আর্নিং হিসেবে স্থানান্তর করা হয়েছে।

২০১২ এবং ২০১১ সালের পরিচালনা মুনাফার একটি সংক্ষিপ্ত সার নিম্নে প্রদত্ত হল ঃ

(Amount in Million Taka)

Particulars	2012	2011
Total Income	17,438.81	12,006.82
Less: Total Expenditure	12,991.73	9,008.93
Net Profit before Provision & Taxation	4,447.08	2,997.89
Less: Provision for Investment, Off Balance Sheets, Shares & others	912.50	610.50
Net profit before Taxation	3,534.58	2,387.39
Less: Provision for Taxation	1,805.05	1,218.95
Net Profit	1,729.53	1,168.44
Appropriation:		
Statutory Reserve	706.92	477.48
Retained Earnings	1,022.61	690.96



Contribution to National Exchequer

The Bank has made provision of Tk. 1,805.05 million for corporate tax in 2012 against 1,218.95 million in 2011. The bank has also contributed to the economy by generating employment of 1,881 full time officials. In the year 2012, Bank has paid Tk. 3,220.81 million to Government exchequer as source tax, salary tax, VAT, excise duty and other tax & VAT realized against various services. In the intermediation process, the Bank mobilized resources of Tk. 102,176.87 million from the surplus economic unit and deployed Tk. 96,184.80 million in 2012.

Foreign Correspondent

Shahjalal Islami Bank Limited has established correspondent relationship with 34 Banks in 397 locations to facilitate business with foreign countries. This correspondent relationship has immensely increased Bank's foreign trade and foreign business and simultaneously, the clients of Shahjalal Islami Bank Limited have been receiving satisfactory service from all over the world.

Branch Network

The Bank has been operating with a network of 84 (Eighty Four) branches around the country. In the year 2012 the Bank has opened 11 (Eleven) new branches. The bank is working to expand its business by opening more 10 (ten) branches in Dhaka and some other important business location of the country in the year 2013 for which we have already taken approval for 08 (eight) branches and applied for another 02 (two) branches to Bangladesh Bank.

জাতীয় কোষাগারে অবদান

২০১২ সালের কর্পোরেট আয়করের জন্য ব্যাংক ১,৮০৫.০৫ মিলিয়ন টাকা প্রভিশন করে যা ২০১১ এ ছিল ১,২১৮.৯৫ মিলিয়ন টাকা। ব্যাংক ১,৮৮১ জন নিয়মিত কর্মকর্তাকে নিয়োগ দানের মাধ্যমে দেশের অর্থনীতিতে অবদান রেখেছে। ২০১২ সালে ব্যাংক কর্তনকৃত উৎসে কর ও বিভিন্ন ব্যাংকিং সেবার বিপরীতে ভ্যাট আদায়পূর্বক ৩,২২০.৮১ মিলিয়ন টাকা সরকারী কোষাগারে প্রদান করেছে। অন্তবর্তীকালীন সময়ে ব্যাংক ১০২,১৭৬.৮৭ মিলিয়ন টাকা আহরণপূর্বক ৯৬,১৮৪.৮০ মিলিয়ন টাকা বিনিয়োগ প্রদান করেছে।

বৈদেশিক যোগাযোগ

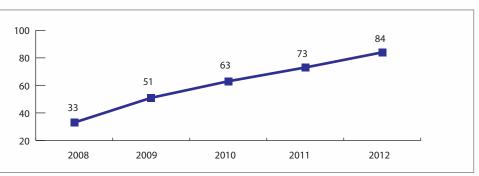
বৈদেশিক রাষ্ট্রসমূহের সাথে ব্যবসা পরিচালনার নিমিত্তে শাহ্জালাল ইসলামী ব্যাংক লিমিটেড ৩৩টি ব্যাংকের সাথে ৩৯৭টি লোকেশনে 'করেসপন্ডেস' সম্পর্ক স্থাপন করেছে। বৈদেশিক সম্পর্ক ব্যাংকের বৈদেশিক বাণিজ্যকে বৃদ্ধি করার পাশাপাশি বিশ্বব্যাপী শাহ্জালাল ইসলামী ব্যাংকের গ্রাহকগণকে সম্ভোষজনক সেবা প্রদান করছে।

শাখা নেটওয়ার্ক

দেশব্যাপী ব্যাংকের ব্যবসা পরিচালনার জন্য ৮৪টি শাখার একটি নেউওয়ার্ক রয়েছে। ২০১২ সালে ব্যাংক ১১টি নৃতন শাখা খুলেছে। এছাড়াও বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ২০১৩ সালে ঢাকা ও বাণিজ্যিকভাবে গুরুত্বপূর্ণ দেশের বিভিন্ন এলাকায় ১০টি শাখা খোলার উদ্যোগ নেয়া হয়েছে যার মধ্যে ৮ টি শাখা খোলার অনুমোদন ইতিমধ্যে বাংলাদেশ ব্যাংক থেকে পাওয়া গিয়েছে এবং বাকী ২ টি শাখা খোলার অনুমোদনের জন্য বাংলাদেশ ব্যাংকে আবেদন করা হয়েছে।



Total Branch 84
AD Branch 18
Rural Branch 28
SME/Agri Branch 2
Ladies Branch 1
Urban Branch 54



Relationship with other Bodies

In the meantime Shahjalal Islami Bank Limited Ltd has established relationship with the following International and National Bodies: -

- a) Bangladesh Institute of Bank Management (BIBM)
- b) The Institute of Bankers, Bangladesh (IBB)
- c) The Bangladesh Foreign Exchange Dealers' Association (BAFEDA)
- d) Bangladesh Association of Banks (BAB)s
- e) Central Shariah Board for Islamic Banks in Bangladesh
- f) Islami Banks Consultative Forum (IBCF)
- g) Dhaka Chamber of Commerce & Industry (DCCI) and
- h) Bangladesh Chamber of Industries (BCI)

অন্যান্য সংস্থাসমূহের সাথে সম্পর্ক

শাহ্জালাল ইসলামী ব্যাংক নিম্নোক্ত জাতীয় সংস্থাসমূহের সাথে সম্পর্ক স্থাপন করেছে ঃ

- ক) বাংলাদেশ ইনস্টিটিউট অব ব্যাংক ম্যানেজম্যান্ট:
- খ) ইনস্টিটিউট অব ব্যাংকার্স বাংলাদেশ;
- গ) দ্যা বাংলাদেশ ফরেন এক্সচেঞ্জ ডিলার্স এসোসিয়েশন;
- ঘ) বাংলাদেশ এসোসিয়েশন অব ব্যাংকস;
- ঙ) সেন্ট্রাল শরীয়াহ বোর্ড ফর ইসলামিক ব্যাংকস ইন বাংলাদেশ
- চ) ইসলামিক ব্যাংকস কনসালটেটিভ ফোরাম
- ছ) ঢাকা চেম্বার অব কমার্স এন্ড ইন্ডাষ্ট্রিজ এবং
- জ) বাংলাদেশ চেম্বার অব ইন্ডাষ্ট্রিজ

Soundness and Efficiency of Internal Control & Compliance

Banking has a diversified and complex financial activity, which involves high risk in different modes. Consequently, the issues of internal control system has become most significant in banking industry through which bank identifies its weakness and takes appropriate measures to overcome the same.

Shahjalal Islami Bank Limited Ltd has strengthened and segregated its Internal control and Compliance Division into three separate units based on the relative guidelines framed by Bangladesh Bank:

- 1. Audit and Inspection
- 2. Compliance
- 3. Monitoring

Internal Control and Compliance Manual

Shahjalal Islami Bank Limited has an Internal Control and Compliance Manual, which among other includes the following:

- Objective of Internal Control
- Authorities of the Internal Control and Compliance Environment
- Organizational Structure of the Division and
- Policy Guidelines for Internal Risk Recognition & Assessment and Regulatory Compliance.

Internal Inspection in 2012 and Grading of the Branches

Internal Inspection is a part of the ongoing monitoring of Shahjalal Islami Bank Limited Internal control system and its Internal capital assessment procedure. Internal Inspection provides an independent assessment of the adequacy of and compliance with the Bank's established policies and procedures. As such, the Internal inspection function assists the senior management and the Board of Directors in the efficient and effective discharge of their responsibilities.

The Division has conducted comprehensive / surprise Inspection on almost all the Branches during 2012. In view of the findings of inspection reports, compliance thereof, performance relating to achievement of deposit and investment targets, maintenance of quality of investment and general impression of the IC&CD, Branches have been graded.

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের

দক্ষতা ও সক্ষমতা

ব্যাংকিং হলো বহুমুখী ও জটিল অর্থনৈতিক কর্মকান্ড, যেখানে বিভিন্ন ধরনের উচ্চমাত্রার ঝুঁকি বিদ্যমান। এ প্রেক্ষাপটে ব্যাংকিং শিল্পে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সবচেয়ে গুরুত্বপূর্ণ বিষয়ে পরিণত হয়েছে যার মাধ্যমে ব্যাংক তার দুর্বলতা চিহ্নিত করে এবং সেগুলো কাটিয়ে উঠতে যথাযথ ব্যবস্থা গ্রহণ করে।

বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে শাহ্জালাল ইসলামী ব্যাংক লিমিটেড তার অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগকে তিনটি পৃথক ইউনিটের মাধ্যমে পরিচালনা করছে ঃ

- ১. নিরীক্ষা ও পরিদর্শন
- ২. পরিপালন ও
- ৩. মনিটরিং

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল

শাহ্জালাল ইসলামী ব্যাংক লিমিটেড একটি অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন ম্যানুয়েল প্রণয়ন করেছে। এই ম্যানুয়েলে অন্যান্য বিষয়ের মধ্যে নিম্নলিখিত বিষয়সমূহ অন্তর্ভুক্ত ঃ

- অভ্যন্তরীণ নিয়ন্ত্রণের উদ্দেশ্য
- অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন সংশ্লিষ্ট কর্তৃপক্ষসমূহ
- বিভাগীয় সাংগঠনিক কাঠামো এবং
- অভ্যন্তরীণ ঝুঁকি চিহ্নিতকরণ, মূল্যায়ন এবং নিয়ন্ত্রণমূলক বিধি-বিধান পরিপালনের নীতিমালা।

২০১২ সালের অভ্যন্তরীণ পরিদর্শন এবং শাখাসমূহের গ্রেডিং

অভ্যন্তরীণ পরিদর্শন হচ্ছে শাহ্জালাল ইসলামী ব্যাংক লিমিটেডের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা বিষয়ক চলমান পর্যবেক্ষণ এবং অভ্যন্তরীণ পুঁজি মূল্যায়ন পদ্ধতির একটি অংশ। ব্যাংকের প্রতিষ্ঠিত নীতিমালা ও পদ্ধতি পর্যাপ্ত কিনা এবং তা অনুসরণ করা হয় কিনা সে সম্পর্কে একটি স্বাধীন মূল্যায়ন প্রদান করে অভ্যন্তরীণ পরিদর্শন। এভাবে অভ্যন্তরীণ পরিদর্শন কার্যক্রম উর্দ্ধতন ব্যবস্থাপনা কর্তৃপক্ষ ও পরিচালনা পর্যদকে তাঁদের দায়িত্বসমূহ দক্ষতার সঙ্গে ও ফলপ্রসূভাবে পালনে সহায়তা করে।

অত্র বিভাগ ২০১২ সালে প্রায় সব শাখায় সমন্বিত/আকস্মিক পরিদর্শন সম্পাদন করেছে। পরিদর্শন প্রতিবেদনে উদঘাটিত অনিয়মসমূহ, প্রতিবেদনে প্রদত্ত পরামর্শের পরিপালন, আমানত ও বিনিয়োগ লক্ষ্যমাত্রা অর্জনের পরিমাণ, বিনিয়োগের মান সংরক্ষণ এবং অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের সাধারণ অভিমতের আলোকে শাখাসমূহকে গ্রেডিং করা হয়েছে।

Internal Inspection Statistics of 2012:

SL No.	Nature of Inspection	No. of Branches/Divisions/Units	Frequency
1.	Comprehensive Inspection	59	Yearly
2.	Surprise/Special Inspection/Investigation	26	Surprise/Special
3.	Nostro A/Cs Review	34	Quarterly
4.	Grading of the Branches	59	Yearly

Compliance

The compliance unit is responsible for ensuring compliance with all regulatory requirements while conducting bank's business. Its duty is to maintain liaison with the regulators and notify the other division/units/branches regarding regulatory changes & maintain proper records.

This unit works as the point of contact when any regulatory inspection is carried out and ensures that corrective measures are taken and the appropriate responses are made on a timely fashion. If the regulatory authority identifies any major lapses then it notifies to the senior management and/or to the audit committee of the bank.

Bangladesh Bank Compliance

Compliance unit received 43 reports/letters from Bangladesh Bank during 2012 and successfully submitted compliance of all reports within prescribed deadlines.

Bangladesh Bank Inspection

Bangladesh Bank inspection teams conducted a total number of 43 inspections on 8 divisions of Head Office & 35 branches during the year, which included comprehensive inspection, Foreign Exchange Transactions Inspection & Core Risk Inspection on Anti Money Laundering Activities, Investment Risk Management, Internal Control & Compliance, Assets Liability Management and Information System Security.

Monitoring

The monitoring unit of the Division monitors effectiveness of the Bank's Internal Control System on an ongoing basis through follow up of compliances and regularization of deficiencies that are identified by Audit and Inspection teams throughout the year. It also regularly monitors the operational performances of various Branches by reviewing quarterly operation reports. This unit recommends to the Head of IC&CD for sending special Inspection team to the Branches/ Division of Head Office if major deviations are identified.

Independence and Impartiality

Shahjalal Islami Bank Limited's internal control and Compliance Division is Independent and is given an appropriate standing within the Bank. It carries out its assignments independently with objectivity and impartiality.

Professional Competence

Shahjalal Islami Bank Limited has put utmost attention to maintain adequate professional competence of its IC&CD. Management takes appropriate steps to provide with required manpower for proper functioning of the Bank's IC&CD. Management always encourages

পরিপালন

ব্যাংক ব্যবসা পরিচালনার ক্ষেত্রে নিয়ন্ত্রণকারী বিধিমালা সংশ্লিষ্ট সব প্রয়োজনীয়তার পরিপালন নিশ্চিত করা পরিপালন ইউনিটের দায়িত্ব। নিয়ন্ত্রণকারী সংস্থাসমূহের সাথে যোগাযোগ রক্ষা করা এবং নিয়ন্ত্রণকারী বিধিমালা সংক্রান্ত পরিবর্তনসমূহ অন্যান্য বিভাগ/ইউনিট/শাখাসমূহকে অবহিত করা ও যথাযথভাবে রেকর্ড সংরক্ষণ করা এই ইউনিটের কাজ।

যখন কোন নিয়ন্ত্রক সংস্থার পরিদর্শন পরিচালিত হয় তখন এ ইউনিট যোগাযোগের মাধ্যম হিসেবে কাজ করে এবং পরিদর্শন প্রতিবেদনে সন্নিবেশিত অনিয়ম সংশোধেনে সময়মত দ্রুত ও যথোপযুক্ত পদক্ষেপ গ্রহণ করে এবং গুরুতর অনিয়ম উদ্ঘাটিত হলে তা ব্যাংকের উর্দ্ধতন ব্যবস্থাপনা কর্তৃপক্ষ অথবা বোর্ড অডিট কমিটিকে অবহিত করে।

বাংলাদেশ ব্যাংকের পরিদর্শন প্রতিবেদনের পরিপালন

২০১২ সালে পরিপালন ইউনিট বাংলাদেশ ব্যাংকের নিকট থেকে ৪৩টি প্রতিবেদন/পত্র গ্রহণ করেছে এবং প্রতিটি প্রতিবেদনের পরিপালন পত্র নির্দিষ্ট সময়সীমার মধ্যে প্রেরণ করেছে।

বাংলাদেশ ব্যাংকের পরিদর্শন

বাংলাদেশ ব্যাংক পরিদর্শন দল বিগত বৎসর প্রধান কার্যালয়ের ৮টি বিভাগ ও ৩৫টি শাখাসহ সর্বমোট ৪৩টি পরিদর্শন পরিচালনা করেছে। এসব পরিদর্শনের মধ্যে রয়েছে বিশদ পরিদর্শন, বৈদেশিক বাণিজ্য লেনদেনের পরিদর্শন, মুদ্রা পাচার রোধে ঝুঁকি পরিদর্শন, বিনিয়োগ ঝুঁকি ব্যবস্থাপনা, অভ্যন্তরীন নিয়ন্ত্রণ ও পরিপালন, সম্পদ-দায় ব্যবস্থপনা ঝুঁকি, এবং তথ্য নিয়ন্ত্রন নিরাপত্তা পরিদর্শন।

মনিটরিং

মনিটরিং ইউনিট চলমান প্রক্রিয়ায় ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ পদ্ধতির কার্যকারিতা তদারকী করে। নিরীক্ষা ও পরিদর্শন দলের পরিদর্শন প্রতিবেদনে সির্রবেশিত অনিয়ম ও সুপারিশসমূহ যথাক্রমে দূরীকরণ ও পরিপালনের বিষয়টি বৎসরব্যাপী পর্যবেক্ষণের মাধ্যমে তদারকী কার্যক্রম চলতে থাকে। বিভিন্ন শাখার ত্রৈমাসিক অপারেশন রিপোর্ট পর্যালোচনার মাধ্যমেও শাখাসমূহের কর্মদক্ষতা পর্যালোচনা করা হয়। যদি গুরুতর অনিয়ম উদঘাটিত হয় তাহলে সংশ্লিষ্ট শাখাসমূহে/প্রধান কার্যালয়ের উক্ত বিভাগে বিশেষ পরিদর্শন দল প্রেরণের জন্য এ ইউনিট অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের প্রধানের নিকট সুপারিশ পেশ করে।

স্বাধীনতা ও নিরপেক্ষতা

শাহজালাল ইসলামী ব্যাংক লিমিটেডের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ স্বাধীন এবং ব্যাংকের মাঝে এ বিভাগকে যথোপযুক্ত অবস্থান প্রদান করা হয়েছে। বিভাগ তার নির্ধারিত কার্যাবলী বস্তুনিষ্ঠতা ও নিরপেক্ষতার সাথে স্বাধীনভাবে পরিচালনা করে থাকে।

পেশাগত যোগ্যতা

শাহ্জালাল ইসলামী ব্যাংক লিমিটেড তার অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের যথাযথ পেশাগত যোগ্যতা বজায় রাখার জন্য সর্বোচ্চ গুরুত্ব প্রদান করেছে। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগের কার্যক্রম সুষ্ঠুভাবে পরিচালনার উদ্দেশ্যে প্রয়োজনীয় জনবল নিয়োগের জন্য ব্যবস্থাপনা

attending trainings and workshop to improve competence level of the Division.

Inspection Plan

Shahjalal Islami Bank Limited's IC&CD chalked out a plan for 2013 for all the assignments to be performed. The Inspection plan included the timing and frequency of planned Inspection. It was prepared on the basis of comprehensive inspections conducted in the immediate previous year and taking into consideration of the dates of opening of the new Branches.

Human Resources Development

The bank always laid emphasis on human resource development. The Bank believes in the factor that helps the bank's survive is closely interlinked with the quality of service and satisfaction of the requirements of the client and that directly depends on the qualification and efficiency of the employees.

As our human resources give the organization a significant competitive edge, we continue our policy of recruiting the best professionals and implement programs to develop and retain high quality employees.

Distribution of Manpower

In the proves of recruiting, inducting and retaining new talents, we are continuing our efforts to offer everyone a proper training that will help them become true professionals, whose skills will be essential for the betterment of their careers.

কর্তৃপক্ষ উপযুক্ত পদক্ষেপ গ্রহণ করেছেন। বিভাগে কর্মরত মানব সম্পদের মানোন্নয়নের জন্য প্রশিক্ষণ ও কর্মশালায় অংশগ্রহণকে ব্যবস্থাপনা কর্তৃপক্ষ সর্বদা উৎসাহিত করে চলেছেন।

পরিদর্শন পরিকল্পনা

শাহ্জালাল ইসলামী ব্যাংক লিমিটেডের অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগ ২০১৩ সালের সর্বপ্রকার কার্যাবলী সম্পাদনের উদ্দেশ্যে একটি কর্মপরিকল্পনা প্রণয়ন করেছে। পরিদর্শন পরিকল্পনায় পরিকল্পিত পরিদর্শনের সময় এবং সংখ্যা নির্ধারণ করা হয়েছে। এই পরিকল্পনা তৈরী করা হয়েছে অব্যবহিত পূর্ববর্তী বৎসরে সম্পাদিত সমন্বিত পরিদর্শনের ভিত্তিতে এবং নূতন শাখাসমূহ উদ্বোধনের তারিখ বিবেচনায় নিয়ে।

মানব সম্পদ উন্নয়ন

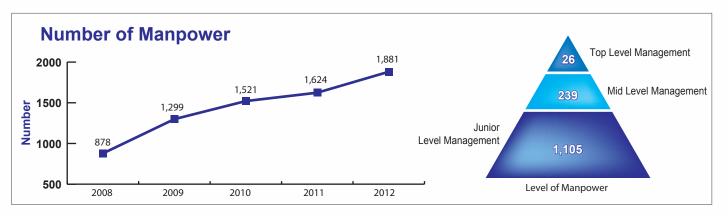
ব্যাংক সব সময়ই মানব সম্পদ উন্নয়নে গুরুত্ব দিয়ে আসছে। ব্যাংক বিশ্বাস করে ব্যাংকটিকে টিকিয়ে রাখতে হলে গুণগত সেবা দিতে ও গ্রাহকদের চাহিদা মেটাতে হবে যা নির্ভর করে কর্মকর্তাদের যোগ্যতা ও দক্ষতার উপর।

যেহেতু আমাদের মানব সম্পদ প্রতিষ্ঠানের উন্নয়নে উল্লেখ্যযোগ্য ভূমিকা রাখছে, তাই আমাদের নীতি হচ্ছে সেরা পেশাদার কর্মী নিয়োগ এবং দক্ষ কর্মীদের ধরে রাখা।

মানব সম্পদ বিন্যাস

নতুন কর্মী নিয়োগ এবং দক্ষ কর্মীদের ধরে রাখার জন্য আমাদের সর্বদা চেষ্টা থাকে সঠিক প্রশিক্ষণ দেয়া যাতে সত্যিকারে পেশাদার হিসাবে গড়ে উঠে যা তাদের ভবিষ্যতের কর্মক্ষেত্রের সহায়ক।

Manpower	2012 (Number)	2011 (Number)
Officers	1,370	1,222
Sub-staffs	511	402
Total	1,881	1,624
Level of Manpower	2012 (Number)	2011 (Number)
Top Level Management	26	26
Mid Level Management	239	184
Junior Level Management	1,105	1,012
Supporting Staff	511	402
Total	1,881	1,624



HR Strategy

- As an employer, our aims to attract the most talented personnel.
- We retain competent employees by recognizing, fairly and consistently, the success of professionals working effectively as a team.
- Provide new employees with appropriate training.
- Create a strong management team
- Ensure equal opportunities, with regard to employment, work facilities, assignment, training, job development and salaries.
- The opportunities we give individuals are based on a shared commitment to devote their talents to benefiting the business and to develop their own careers.

Work Environment & Culture

We are committed to maintain a congenial working environment, free from discrimination based on race, religion, creed, sex, age, or any other category. We do not tolerate any behavior that can be perceived as degrading or threatening. We believe in working in a positive, friendly and respectful environment which permits employees to work to maximum effectiveness and to their full potential. The Bank excels the performance of its member of the staff by creating opportunities through providing proper training, rewards and recognition. To attract and retain qualified and efficient staff, the Bank has formulated a number of well thought policies for the welfare of its employees, in the form of Gratuity fund, Social Security Fund, Employees House Building Investment Scheme, Employees Car Financing Scheme, Benevolent Fund & Employees House Furniture allowance etc.

Total number of manpower of the Bank stood at 1,881 as on 31st December 2012 as against 1,624 of 31st December 2011.

মানব সম্পদ কৌশল

- একজন নিয়োগকর্তা হিসাবে আমাদের উদ্দেশ্য সবচেয়ে মেধাবী কর্মী নিয়োগ।
- আমরা দক্ষ কর্মীদের ধরে রাখার জন্য কাজের স্বীকৃতি দিয়ে থাকি স্বচ্ছ এবং ধারাবাহিকভাবে যাতে একটি টীম হিসাবে কাজ করতে পারে।
- নতুন কর্মীদের যথোপোযুক্ত প্রশিক্ষণ দিয়ে থাকি।
- শক্তিশালী ব্যবস্থাপনা কর্তৃপক্ষ গঠন।
- কর্মক্ষেত্রে সমান কাজের সুযোগ, দায়িত্বশীলতা, প্রশিক্ষণ, কর্মউন্নয়ন এবং যথোপযুক্ত বেতনভাতাদি নিশ্চিত করা।
- প্রত্যেক কর্মীকে তার মেধার যথার্থ ব্যবহারের মাধ্যমে কাজের প্রতি
 দায়িত্বশীল হয়ে প্রতিষ্ঠানের স্বার্থ নিশ্চিত করা এবং নিজের ভবিষ্যত
 এগিয়ে নেওয়ার সুয়োগ প্রদান।

কাজের পরিবেশ এবং রীতি

আমরা বন্ধুত্বপূর্ণ একটি কাজের পরিবেশ বজায় রাখতে প্রতিশ্রুতিবদ্ধ, যেখানে কোন বিভাজন থাকবে না পারস্পরিক প্রতিযোগিতায়, ধর্ম, লিঙ্গ, বয়স অথবা অন্য কোন বিষয়ের ক্ষেত্রে। হুমকি হিসেবে বিবেচিত হবে, এমন কোন আচরণকে আমরা মেনে নেব না। সহযোগিতামূলক, বন্ধুত্বপূর্ণ এবং শ্রদ্ধাশীল কাজের পরিবেশে আমরা বিশ্বাস করি যা কর্মীদের কাজে সর্বোচ্চ দক্ষতা নিশ্চিত করবে। আমরা ব্যাংকের দক্ষ ও যোগ্য কর্মকর্তাদের ধরে রাখতে তাদের সার্বিক উন্নতির জন্য বেশ কয়েকটি কল্যাণমূখী প্রকল্প হাতে নিয়েছি। যেমন, কন্ট্রিবিউটরি অনুমোদিত প্রভিডেন্ট ফান্ড, গ্রাচ্যুইটি ফান্ড, স্যোসাল সিকিউরিটি ফান্ড, কর্মকর্তাদের জন্য হাউজ বিল্ডিং বিনিয়োগ প্রকল্প, গাড়ী বিনিয়োগ প্রকল্প, বেনোভোলেন্ট ফান্ড ও হাউজ ফার্নিচার সুবিধা ইত্যাদি।

২০১২ সালের ৩১শে ডিসেম্বর ব্যাংকের মোট জনশক্তি দাঁড়ায় ১,৮৮১ জন যা ২০১১ সালের ৩১শে ডিসেম্বরে ছিল ১.৬২৪ জন ।

Shahjalal Islami Bank Ltd. Continues to maintain a very satisfactory position in terms of people productivity.

Particulars	2012	2011
Total Employees	1,881	1624
Net income per employee (Tk. in million)	0.92	0.72
Operating revenue per employee (Tk. in million)	2.36	1.85
Assets per employee (Tk. in million)	70.61	66.03

Training and Development

Significant number of trainings have been provided to employees on various topics like Trade, Investment, Risk Management, Basel II, ALCO, Anti Money Laundering and many more both in home and abroad which is aligned with the philosophy of enabling officers to continuously develop themselves to their fullest potential.

With a view to skill the manpower, Shahjalal Islami Bank Limited established Training center at 2/B, Gulshan South Avenue, Dhaka-1212. From the inception of training center, various subject

প্রশিক্ষণ ও উন্নয়ন

কর্মকর্তাদের যোগ্য ও দক্ষ্য করার লক্ষ্যে প্রতিনিয়ত দেশে এবং বিদেশে বিভিন্ন বিষয়ের উপর প্রশিক্ষণ যেমন ট্রেড, বিনিয়োগ-ঝুঁকি ব্যবস্থাপনা, ব্যাসেল-২, এলকো, মানি লন্ডারিং প্রতিরোধ ইত্যাদি বিষয়ে প্রশিক্ষণ দেয়া হচ্ছে।

দক্ষ জনবল তৈরী করার লক্ষ্যে শাহ্জালাল ইসলামী ব্যাংক লিমিটেড উদয় সান্জ, ২/বি গুলশান সাউথ এভিনিউ, গুলশান-১ ঢাকায় প্রশিক্ষণ কেন্দ্র স্থাপন করেছে। ট্রেনিং সেন্টার প্রতিষ্ঠার শুরু থেকে বিভিন্ন বিষয়ে যথা ঃ ইসলামিক

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are taught like Islamic Banking, General Banking, Investment Mechanism, Foreign Exchange, Modern Technology of IT, Asset management, Customer Service etc. Besides this, Foundation Course that is arranged by training center trains newly recruited employees.

Summary of training, workshops and seminars where the employees of the Bank have attended that given below:

ব্যাংকিং, সাধারণ ব্যাংকিং, বিনিয়োগ, বৈদেশিক বাণিজ্য, আধুনিক প্রযুক্তি, সম্পদ ব্যবস্থাপনা, গ্রাহক সেবা ইত্যাদি বিষয়ের উপর প্রশিক্ষণ দেয়া হচ্ছে। এছাড়াও ব্যাংকের ট্রেনিং সেন্টারে নতুনভাবে নিয়োগকৃত কর্মকর্তাদের জন্য ফাউন্ডেশন কোর্স করানোর ব্যবস্থা গ্রহণ করা হয়েছে।

কর্মকর্তাদের প্রদত্ত অভ্যন্তরীণ ট্রেনিং, কর্মশালা, এবং সেমিনারের সংক্ষিপ্ত বিবরণী নিম্নে দেওয়া হলঃ

Training /Workshop organized by Bangladesh Bank during January to December 2012:

SI no.	Course Title	No. of Participants	Duration
1	Seminar on "Securitization"	02	One working day
2	Workshop on "Major Policy Issues & Directives of BB"	01	One working day
3	Workshop on "How to fill up (RIT) and upload data using web portal of Bangladesh Bank"	03	One Working day
4	Seminar on "Mobile and E-Banking in Bangladesh"	02	One working day
5	Training course "Orientation Course on Islamic Banking"	03	Two working days
6	Enterprise Governance, Risk Management & Compliance in Banking	03	One working day
7	Foreign Exchange Transactions Reporting	01	Three working days
8	Islamic Banking and Finance	03	Five working days
9	Public Private Partnership (PPP)	02	One working day
10	Environmental Risk Management	01	One working day
11	"Green banking"	02	One working day
12	"Prevention of Money Laundering and Terrorist Financing"	01	Two working days
13	"Micro Credit & SME Financing"	01	One working day
14	Lease Financing	02	One working day
15	Sending Information about Agriculture loan in Web-based Agricultural Credit MIS software	02	One working day
16	Elucidation of Acts, Guidelines & Circulars of Bangladesh Bank	03	One working day
17	Risk Management	03	One working day
18	Import Management System	01	One working day
19	Loan Classification, Provisioning and Rescheduling	03	One working day

Training/Workshop organized by BIBM during January to December 2012:

SI no.	Course Title	No. of Participants	Duration
1	Workshop on "Migration and Remittance Issues"	01	Two working days
2	Training course on "Computer Spreadsheet Analysis in Banking Operation"	04	Five working days
3	Training course on "Islamic Banking and Finance"	02	Five working days
4	Training course on "International Trade Payment and Finance"	06	Ten working days
5	Training course on "Green Banking"	02	Four working days
6	Training workshop on "Factoring, Leasing and Venture Financing"	01	Three working days
7	Training workshop on "Corporate Governance and Corporate Social Responsibility"	01	Two working days
8	Training course on "Credit Appraisal and Management"	03	Ten working days
9	Training course on "Agriculture and Rural Banking"	04	Five working days
10	Training workshop on "E-Commerce, E-Banking and Online MIS"	01	Two working days

SI no.	Course Title	No. of Participants	Duration
11	Workshop on "Monetary Policy Statement (January-June, 2012)"	05	One working day
12	Workshop on "Basel II: Financial Stability and Stress Testing"	01	Two working days
13	Training course on "Foreign Exchange and Money Market Products"	03	Five working days
14	Training course on "Legal Aspects of General Banking and Credit"	03	Five working days
15	Training workshop on "Bank Restructuring"	01	Two working days
16	Training workshop on "Credit Risk Grading for Corporate Lending"	02	Two working days
17	Credit Risk Grading for Corporate Lending	02	Two working days
18	SME Financing	02	One working day
19	Bank Management for Senior Executives	01	Ten working days
20	Mobile Banking and Digital Cash	01	Two working days
21	Risk Management and Capital Adequacy	08	Two working days
22	Trade Services Operations in Banks	01	One working day
23	Structured Finance and Financial Dervatives	01	Two working days
24	Internal Control Mechanism and Bank Supervision	03	Four working days
25	Advanced Credit Management	01	Four working days
26	ICT for Banking Business Enhancement	01	Five working days
27	Micro and Small Enterprise Financing	04	Four working days
28	Prevention of Malpractices in Banks	01	Four working days
29	Appraisal and Management of Working Capital Financing	02	Three working days
30	Agricultural Financing and Commodity Market	02	Two working days
31	Banking Laws and Regulations	02	Five working days
32	Internal Control & Compliance of Banks	01	One working day
33	Oracle Database Design and Programming	01	Ten working days
34	Management of Non-Performing Loans and Recovery Strategies	02	Two working days
35	Human Resources Management in Banks	01	One working day
36	"Financial Analysis for Bankers"	02	Ten working days
37	"Financial Inclusion"	01	Two working days
38	"Lending Strategies and Loan Portfolio Management in Banks"	02	Two working days
39	"Legal Aspects of Security and Documentation"	02	Three working days
40	"Branch Management"	02	Eight working days
41	"Asset-Liability Management in Banks"	02	Five working days
42	"An evaluation of the operations of contract basis trade payment methods in Bangladesh"	02	One working day
43	"Windows network security management, data backup and system recovery"	02	Five working days
44	Workshop on "Information System Audit and Risk Management in E-Banking"	01	Three working days
45	Workshop on "International Financial Reporting Standard (IFRS-7): Issues and Challenges for Bank"	01	One working day
46	Training workshop on "UCPDC-600 and other ICC Publications"	02	Three working days

SI no.	Course Title	No. of Participants	Duration
47	Training Course on "Credit Appraisal and Management"	02	Ten working days
48	Training course on "Entrepreneurship Development and SME Business"	02	Five working days
49	Workshop on "An Evaluation of the SME Refinancing Programs by Bangladesh Bank"	02	One working day
50	seminar on "Role of Banks in Women Entrepreneurship Development in Bangladesh" and "Information System Security in Banks: Bangladesh Perspective"	05	One working day
51	Investment and Foreign Exchange Operation Under Islamic Banking	02	Two working days
52	Health Report of Banks	02	Two working days
53	Annual Banking Conference-2012	18	Two working days

The Training Center of SJIBL has organized the following Training Courses & Workshops during the period January to December 2012:

SI. No.	Course Title	No. of Participant	Course Duration
1	Workshop on "Payment System and Procedure of Money Gram"	76	Two working days
2	Workshop on "Core Risks Management and Classification of Investment A/Cs of the Bank"	146	One working day
3	Foundation Training Course on "Banking".	66	Eleven working days
4	Workshop on "Bangladesh Electronic Fund Transfer Network (BEFTN) & Bangladesh Automated Cheque Processing System (BACPS)".	40	One working day
5	Workshop on "Prevention of Money Laundering" & "Combating Terrorist Financing"	76	One working day
6	Workshop on "Environment Risk Management towards compliance of Green Policy"	45	One working day
7	Workshop on "Rationalized Input Template"	58	Two working days
8	Workshop on "Enterprise Data Warehouse (EDW) and Online Export Monitoring System"	28	One working day
9	Workshop on "SBS-1 and Rationalized Input Template (RIT)"	40	One working day
10	Workshop on "BASEL-II: A Dialogue on I CAAP and a brief account on BASEL-III"	44	One working day
11	Workshop on "SME Market Segmentation Database"	78	2 shifts (One working day)
12	Workshop on "SBS-2 and Rationalized Input Template (RIT)"	141	One working day
13	Workshop on "CIB, CL, SBS-III, DBI-6&22, Proposal Tracking & RIT"	150	3 shifts (Three working day)
14	workshop on "Online Import Management System, Online TM From Management System, Online C-From and Wage Earner's Remittance Reporting System"	25	One working day

Dividend

The Board of Directors of the Bank has recommended dividend @ 20% i.e. to issue 20 bonus shares as against existing shares 100 to its shareholders for the year 2012. Record date for the issuance of such dividend has already been fixed on 09.05.2013.

SJIBL Automation

Competition in the financial services sector has become intense, as bank compete with each other in providing better services and superior banking products to their customers. Faced with the challenges of threatened profit margins, higher customer expectations and competition, bank are driven towards distinguishing their services from that of their competitors. To meet the challenging market and customer needs, we need to strike a balance between customer service and management of business risks.

For Shahjalal Islami Bank Ltd., the key to success in such a demanding market situation is to be equipped with a proven and versatile IT solution, which has the capability of defining new products and services, coupled with the ability to access and manage information on a continuous real time basis. In view of the above, Shahjalal Islami Bank has implemented real time 24/7 Core Banking Solution called BankUltimus an Integrated Islamic Banking Solution.

In line with the Core Banking Solution, Shahjalal Islami Bank Ltd. has successfully implemented Bangladesh Automated Cheque Processing System (BACPS) as well as Bangladesh Electronic Fund Transfer Network (BEFTN) as per Bangladesh Bank Guideline. For betterment of Customers' services, Bank has expressed and deployed different channels like ATM, POS, Debit Cards etc. services. To make the Banking operation faster, easier, more efficient and even more effective to serve its valued customers on 24 hours a day, 365 days a year, Bank will provide the Internet and Mobile Banking facilities very soon.

Information and Communication Technology (ICT) encompasses the broad areas of data or information processing, transmission and communications by means of Information Technology and these modern tools are being increasingly used for banking information processing in the International Standard Data Centre. For smooth functioning of our Banking Operation, Bank has established a very strong and secured network system to ensure the consistency, Integrity and availability of Data. For better and quick communication among the employees as well as customers, Bank has established their own mailing corresponding system.

Nowadays, in financial sector, especially in the banking sector security is one of the main concerns to protect from any kind of intrusion for both internal and external threats. In order to meet this objective, we have prepared an IT Security Policy as per Central Bank guideline which is used by the bank to accelerate in terms of information generation, utilization and applications.

লভ্যাংশ

ব্যাংকের পরিচালনা পর্ষদ ২০১২ সালের জন্য শেয়ারহোল্ডারদেরকে ২০ শতাংশ হারে স্টক ডিভিডেন্ড অর্থাৎ প্রতি ১০০টি শেয়ারের বিপরীতে ২০টি বোনাস শেয়ার ইস্যু করার সুপারিশ করেছেন। বোনাস শেয়ার পাওয়ার জন্য ইতোমধ্যে ০৯.০৫.২০১৩ তারিখকে রের্কড ডেট হিসেবে স্থির করা হয়েছে।

এসজেআইবিএল অটোমেশন

গ্রাহকদের আন্তরিক সেবা এবং সর্বোৎকৃষ্ট ব্যাংকিং পণ্য প্রদানের লক্ষ্যে ব্যাংকগুলো পরষ্পরের মধ্যে প্রতিযোগিতা শুরু করেছে আর এই প্রতিযোগিতা আর্থিক সেবাদানকারী প্রতিষ্ঠানগুলোর মধ্যে আরো তীব্র হয়ে উঠেছে। আর্থিক সেবা প্রদানকারী প্রতিষ্ঠানগুলো মুনাফা অর্জনের পাশাপাশি তাদের সম্মানিত গ্রাহকদেরকে সর্বোন্তম প্রত্যাশা পূরণের লক্ষ্যে স্বকীয়তা প্রমানের প্রতিদ্বন্দিতায় নিজেরাই পরষ্পরের সাথে প্রতিযোগীতা করে আসছে। এমতাবস্তায়, প্রতিদ্বন্দিতাপূর্ন বাজারে গ্রাহকদের চাহিদা এবং ব্যবসায়ীক ঝুকি পর্যালোচনা করে ব্যাংক ব্যবস্থাপনাকে সঠিক সিদ্ধান্তের মাধ্যমে সমন্বয়ের চ্যালেঞ্জ গ্রহন করতে হয়।

এমন প্রতিযোগিতাপূর্ন বাজারে শাহ্জালাল ইসলামী ব্যাংক লিঃ এর জন্য সাফল্যের চাবিকাঠি হল একটি পরীক্ষিত এবং বহুমুখী তথ্যপ্রযুক্তি ব্যাবস্থায় সজ্জিত হওয়া, যা শুধু নতুন আর্থিক পণ্য ও সেবা প্রদান করারই নয়, উপরস্ত নিরবিচ্ছিন্নভাবে তথ্যের আদান প্রদান এবং ব্যবস্থাপনা নিশ্চিত করার সামর্থ রাখে। এজন্যই শাহ্জালাল ইসলামী ব্যাংক "ব্যাংক আল্টিমাস" নামে একটি বাস্তবসম্মত অনলাইন এবং ইসলামীক মতাদর্শ ভিত্তিক কেন্দ্রীয় ব্যাংকিং সেবা প্রতিষ্ঠা করেছে।

কোর ব্যাংকিং সেবার সাথে সমন্বয় রেখে এবং বাংলাদেশ ব্যাংকের বিধিমালা অনুসরণ করে শাহ্জালাল ইসলামী ব্যাংক লিঃ সফলতার সাথে "বাংলাদেশ অটোমেটেড চেক প্রসেসিং সিস্টেম (বিএসিপিএস)" এবং "বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রাঙ্গফার নেটওয়ার্ক (বিইএফটিএন)" পদ্ধতি বাস্তবায়ন করেছে। উত্তম গ্রাহক সেবা নিশ্চিত করার লক্ষ্যে শাহ্জালাল ইসলামী ব্যাংক এটিএম, পিওএস, ডেবিট কার্ডের মত আরো অনেক প্রযুক্তি পন্য চালু করেছে। সম্মানিত গ্রাহকদের আরো উন্নত, সহজ এবং নির্ভরযোগ্য একটি নিরবিচ্ছিন্ন সার্বক্ষণিক ব্যাংকিং সেবা প্রদানের লক্ষ্যে ইন্টারনেট ব্যাংকিং এবং মোবাইল ব্যাংকিং এর সেবা অতি দ্রুত চালু করা হবে।

ব্যাংকের তথ্য উপাত্ত প্রক্রিয়াকরণে যে সমস্ত ডাটা, তথ্য এবং যোগাযোগ প্রযুক্তি ব্যবহৃত হচ্ছে তা আসলে তথ্য যোগাযোগ প্রযুক্তিরই একটি সর্বোৎকৃষ্ট রূপ এবং এর সঠিক ও নির্ভুল প্রক্রিয়াকরণ আন্তর্জাতিক মান সম্পন্ন ডাটা-সেন্টারে হয়ে থাকে। আমাদের ব্যাংকিং কার্যক্রমকে সহজ করার লক্ষ্যে, তথ্যের ধারাবাহিকতা, সঠিকতা এবং সহজলভ্যতা নিশ্চিতকল্পে ব্যাংক শক্তিশালী এবং সুরক্ষিত যোগাযোগ ব্যবস্থা প্রতিষ্ঠ করেছে। গ্রাহক এবং কর্মকর্তাগনের মধ্যে উন্নত ও দ্রুত যোগাযোগের লক্ষ্যে ব্যাংক তার নিজস্ব ইলেক্ট্রনিক মেইল ব্যবস্থা প্রতিষ্ঠিত করেছে।

ইদানিংকালে, আর্থিক সেবা তথা ব্যাংকিং খাতে, বাহ্যিক এবং অভ্যন্তরীণ অনাধিকার প্রবেশরোধ প্রযুক্তি এবং তথ্যের নিরাপত্তার জন্য একটি অত্যন্ত গুরুত্বপূর্ন বিষয়। এই লক্ষ পূরণের জন্য, কেন্দ্রীয় ব্যাংকের নীতিমালা অনুসরণ করে আমরা একটি তথ্যপ্রযুক্তি নীতিমালা প্রণয়ন করেছি যা তথ্যের সংরক্ষণ এবং বাস্তবিক ব্যবহারকে সহজতর, সুরক্ষিত এবং সুসংগঠিত করেছে।

SJIBL VISA Card product

To consider technological development Card is a new dimension in the banking age. SJIBL is providing VISA Electron Debit Card and VISA Pre-paid Card as a member of Visa Worldwide Pte Ltd. The different Card products of SJIBL are:

SJIBL VISA Electron Debit Card (Local)

- Visa Electron General Primary Card
- Visa Electron General Supplementary Card
- Visa Electron Priority card
- Visa Electron School Banking Card
- Visa Electron Money Spinning Card
- Visa Electron Staff Primary Card
- Visa Electron Staff Supplementary Card

VISA Prepaid Card (Local & International)

- VISA Prepaid (Local)
- VISA Souvenir Card (Gift Card)
- VISA Prepaid (International)

ATM (Automated Teller Machine)

Providing 24/7 cash withdrawal facilities for our valued clients SJIBL has established 33 ATMs at different locations of the country and is serving as a member of Visa International through Q-Cash Network. Through this shared network of around 2800 ATMs covering all major cities in Bangladesh to support the delivery channels for Customer service.

SJIBL is committed to establish more ATMs for smooth and convenient services of our cardholders.

POS (Point of Sales)

Our valued VISA cardholders can make POS transaction at any VISA labeled POS Terminals at home and abroad (for International Card only) as well as any Q-Cash POS Terminals at home.

We are open for 365 days to provide support to our valued cardholders.

Credit Rating

Credit Rating and Information Services Limited (CRISL) rated Shahjalal Islami Bank Limited. In their report on 22 May 2012, they rated the Bank as AA for long term and ST-2 for short term. The gradation in long-term rating has been done in consideration of its satisfactory capital adequacy, good asset quality, satisfactory operating efficiency, good financial performance and sound liquidity position. The short-term rating indicates high certainty with regard to the obligators

এসজেআইবিএল ভিসা কার্ড

ব্যাংকিং জগতে প্রযুক্তির উৎকর্ষতায় "কার্ড" একটি নতুন দ্বার উন্মোচন করেছে। শাহ্জালাল ইসলামী ব্যাংক লিমিটেড ভিসা ওয়ার্ল্ড ওয়াইড প্রাইডেট লিমিটেড এর সদস্য হিসেবে ভিসা ইলেকট্রন ডেবিট কার্ড এবং ভিসা প্রিপেইড কার্ড এর সেবা দিচ্ছে। এসজেআইবিএল এর ইস্যুকৃত বিভিন্ন কার্ড সমূহ হলোঃ

ভিসা ইলেকট্রন ডেবিট কার্ড (লোকাল)

- ভিসা ইলেকট্রন জেনারেল প্রাইমারী কার্ড
- ভিসা ইলেকট্রন জেনারেল সাপ্লিমেন্টারী কার্ড
- ভিসা ইলেকট্রন প্রাইওরিটি কার্ড
- ভিসা ইলেকট্রন স্কুল ব্যাংকিং কার্ড
- ভিসা ইলেকট্রন মানি স্পিনিং কার্ড
- ভিসা ইলেকট্রন স্টাফ প্রাইমারী কার্ড
- ভিসা ইলেক্ট্রন স্টাফ সাপ্লিমেন্টারী কার্ড

ভিসা প্রিপেইড কার্ড (লোকাল ও ইন্টারন্যাশনাল)

- ভিসা প্রিপেইড কার্ড-লোকাল
- ভিসা স্যুভেনির গিফ্ট কার্ড
- ভিসা প্রিপেইড কার্ড-ইন্টারন্যাশনাল

এটিএম

২৪/৭ টাকা উত্তোলনের সুবিধার্থে দেশের বিভিন্ন গুরুত্বপূর্ণ স্থানে এসজেআইবিএল ৩৩টি এটিএম বুথ স্থাপন করেছে এবং ভিসা ইন্টারন্যাশনাল এর সদস্য হওয়ার সাথে সাথে স্থানীয় কিউ-ক্যাশ নেটওয়ার্কের সাথে যুক্ত। এই সহযোগী নেটওয়ার্কের মাধ্যমে এসজেআইবিএল এর কার্ডধারীরা দেশের বিভিন্ন স্থানে স্থাপিত ২৮০০ এরও অধিক এটিএম থেকে টাকা উত্তোলনের সুবিধা পেয়ে থাকেন।

আমাদের কার্ডগ্রাহদের নির্বিঘ্ন ও সুবিধাজনক সেবা প্রদানের লক্ষ্যে আমরা আরও এটিএম বুথ স্থাপনে প্রতিশ্রুতিবদ্ধ।

পয়েন্ট অফ সেলস্

এসজেআইবিএল এর সম্মানিত ভিসা কার্ডধারীরা দেশে ও বিদেশে (ইন্টারন্যাশনাল কার্ড-এ) ভিসা আউটলেট এবং স্থানীয় কিউ-ক্যাশ আউটলেটে এই কার্ড ব্যবহার করে কেনাকাটা এবং বিভিন্ন বিল পরিশোধ করতে পারেন।

সম্মানিত কার্ডগ্রাহকদের সেবা প্রদানের লক্ষ্যে ৩৬৫ দিন-ই আমাদের সেবার দ্বার খোলা রয়েছে।

ক্রেডিট রেটিং

ক্রেডিট রেটিং এন্ড ইনফরমেশন সার্ভিসেস লিমিটেড (ক্রিসেল) কর্তৃক শাহ্জালাল ইসলামী ব্যাংকের রেটিং করানো হয়েছে। ২০১২ সালের ২২ মে মাসে তাদের প্রদত্ত রিপোর্টে ব্যাংককে দীর্ঘমেয়াদী AA এবং স্বল্পমেয়াদী ST-2 রেটিং প্রদান করা হয়েছে। সম্ভোষজনক পূঁজির পর্যাপ্ততা, সম্পদের গুণগতমান, সম্ভোষজনক পরিচালনাগত দক্ষতা, ভালো আর্থিক ফলাফল, বাজারে ব্যাংকের শেয়ার বৃদ্ধির প্রবণতা, নন-ফান্ডেড ব্যবসার ফলাফল এবং শাখা বৃদ্ধি বিবেচনায় দীর্ঘমেয়াদী রেটিং প্রদান করা হয়েছে। স্বল্পমেয়াদী

capacity to meet its financial commitments. Risk factors are very small. The long-term rating is valid for only one year and short-term rating is for six months.

SJIBL Foundation

Corporate social responsibility (CSR) is a form of corporate self-regulation integrated into a business model. CSR policy functions as a built-in, self-regulating mechanism whereby business monitors and ensures its active compliance with the spirit of the law, ethical standards, and international norms. The goal of CSR is to embrace responsibility for the company's actions and encourage a positive impact through its activities on the environment, consumers, employees, communities, stakeholders and all other members of the public sphere. With a view to and also for the welfare of the community, to this perspective, Bank has established "Shahjalal Islami Bank Foundation".

The main objectives of SJIBL foundation are:

- To provide health-care to poor and distressed peoples.
- To provide education support to meritorious but poor students through scholarship, award.
- To provide financial assistance to flood, cyclone or disaster affected peoples.
- To support humanitarian.
- To provide financial assistance to development of culture, sports of the country
- To participate in social and environmental activities.

Corporate Social Responsibility

The foundation have also drawn up programs to look after the education, health & Medicare requirements of the people of rural areas where the Bank has launched Rural Investment Program (RIP). The Bank has distributed scholarship in the year 2012 to poor but meritorious students with outstanding result in secondary school and higher secondary examination to facilitate them for pursuing their further studies without hindrance. The program of this education award will continue every year. Besides, during 2012 bank distributed Blanket to cold affected peoples throughout the country. This year bank also donates two affected families of BDR tragedy, as part of its commitment.

The Bank is conscious the responsibility of the society and people of Bangladesh as and when required titutional Development Program will be gradually undertaken in future, Insha-Allah. Shahjalal Islami Bank Limited Foundation, has a planning to establish the following projects and programs:

- Shahjalal Islami Bank Limited International School & College.
- Shahjalal Islami Bank Limited Hospital

Board Meeting

To conduct the banking business effectively and provide guidelines and policies to the management, 15 nos. meetings of the Board

রেটিং ST-২ নির্দেশ করে আর্থিক দায়বদ্ধতা পরিশোধের নিশ্চিত ক্ষমতা। ঝুঁকির পরিমাণ খুবই অল্প। দীর্ঘ মেয়াদী রেটিং এক বছরের জন্য এবং স্বল্পমেয়াদী রেটিং ছয় মাসের জন্য বহাল থাকরে।

এসজেআইবিএল ফাউন্ডেশন

সম্মিলিত সামাজিক দায়বদ্ধতা হচ্ছে প্রতিষ্ঠানের ব্যবসায়িক পরিমন্ডলে নিজস্ব দায়বদ্ধতা। সিএসআর নীতিমালা নিজস্ব নিয়ন্ত্রণমূলক ব্যবস্থায় উৎকর্ষ সাধনে কাজ করে, যাতে আর্স্তজাতিক আইন, নৈতিক মানদন্ড এবং আইনের চেতনার সাথে সামঞ্জস্য রেখে ব্যবসায়িক কার্যক্রম পরিচালনা ও নিয়ন্ত্রণ করে। সিএসআর এর লক্ষ্য হচ্ছে প্রতিষ্ঠানের কার্যক্রমে দায়বদ্ধতা ও তার কার্যাবলীর মাধ্যমে পরিবেশ, ভোক্তা, কর্মী, স্টেকহোল্ডার তথা বৃহত্তর সমাজের সকল স্তরে ইতিবাচক প্রভাব বিস্তারের মধ্যে সমন্বয় সাধন করা। সমাজের সামগ্রিক কল্যাণের জন্যই "শাহ্জালাল ইসলামী ব্যাংক ফাউন্ডেশন" প্রতিষ্ঠা করা হয়েছে।

এসজেআইবিএল ফাউন্ডেশনের লক্ষ্য ও উদ্দেশ্যঃ

- দরিদ্র ও বিপর্যস্ত মানুষের স্বাস্থ্যসেবা প্রদান।
- দরিদ্র কিন্তু মেধাবী শিক্ষার্থীদের বৃত্তি, পুরষ্কারের মাধ্যমে শিক্ষাক্ষেত্রে সহায়তা প্রদান।
- বন্যা, ঘূর্ণিঝড় অথবা প্রাকৃতিক দুর্যোগে আক্রান্ত মানুষদের আর্থিক সহায়তা প্রদান।
- সমাজসেবামূলক কাজে সহায়তা প্রদান করা।
- দেশের কৃষ্টি, কালচার ও খেলাধুলায় আর্থিক সহায়তা প্রদান।
- সামাজিক ও পরিবেশগত বিষয়ে অংশগ্রহণ।

সম্মিলিত সামাজিক দায়বদ্ধতামূলক কার্যক্রম

ফাউন্ডেশন ইতোমধ্যে গ্রামীণ এলাকায় জনগণের শিক্ষা, স্বাস্থ্য এবং চিকিৎসা সেবায় কাজ করছে। এ ছাড়া ব্যাংক এ উদ্দেশ্যে আরআইপি বা রোরাল ইনভেস্টমেন্ট প্রোগ্রাম-এর মত কর্মসূচীও শুরু করেছে। ব্যাংক মাধ্যমিক ও উচ্চ মাধ্যমিক পরীক্ষায় ভালো ফল অর্জনকারী দরিদ্র মেধাবী শিক্ষার্থীদের বৃত্তি প্রদান করে আসছে, যাতে ভবিষ্যত শিক্ষায় কোন ব্যাঘাত না ঘটে। প্রতিবছর এই বৃত্তি প্রদান অব্যাহত থাকবে। এ ছাড়াও ২০১২ সালে সারা দেশে শীতার্ত মানুষের মাঝে বস্ত্র বিতরণ করেছে। পূর্বের ধারাবাহিকতায় ব্যাংক এ বছরও বিডিআর ট্রাজেডিতে আক্রান্ত দু'টি পরিবারকে সহায়তা প্রদান করেছে।

ব্যাংক তার সামথ্যের মধ্যে সমাজ ও জনগণের প্রতি দায়িত্বশীল ভূমিকা রাখে। ভবিষ্যতে আরও অধিক সমাজকল্যাণমূলক কাজ ও প্রাতিষ্ঠানিক উন্নয়নের পরিকল্পনা হাতে নেয়া হবে। বর্তমানে এ ফাউন্ডেশন নিম্নোক্ত দু'টি প্রকল্প বাস্তবায়নের জন্য কার্যক্রম চালিয়ে যাচ্ছে ঃ

- শাহজালাল ইসলামী ব্যাংক ইন্টারন্যাশনাল স্কুল এন্ড কলেজ
- শাহজালাল ইসলামী ব্যাংক হাসপাতাল

বোর্ড মিটিং

২০১২ সালে ব্যাংকের কার্যক্রমে সঠিক নীতিমালা প্রয়োগ এবং ব্যবস্থাপনায় উৎকর্ষ আনতে পরিচালনা পর্যদের ১৫টি সভা অনুষ্ঠিত হয়। এছাড়াও ব্যাংকের

of Directors of Shahjalal Islami Bank Limited were held in the year 2012. Besides the Executive Committee and the Audit Committee of the Bank conducted 48 and 11 meetings respectively during the year 2012.

Corporate Governance

Corporate governance is the set of processes, customs, policies, laws, and institutions affecting the way a company is directed, administered or controlled. Corporate governance also includes the relationships among the many stakeholders involved and the goals for which the company is governed. In contemporary business company, the main external stakeholder groups are shareholders, debt holders, trade creditors, suppliers, customers and communities affected by the company's activities. Internal stakeholders are the board of directors, executives, and other employees. Corporate Governance should be ensured in the Banks, as they deal with huge public money and interests of the depositors.

Shahjalal Islami Bank is committed to integrity and fair dealing in all its activities and upholds the highest standards of corporate governance. The board has adopted a comprehensive framework of Corporate Governance Guidelines which are designed assures the stakeholders that the business of the Bank are built on, and grow from the firmest foundation. The Guidelines and the practices of the Company comply among other with the guidelines issued by the Bangladesh Securities and Exchange Commission (SEC) vide its notification dated 07 August 2012. With a view to ensuring Corporate Governance, responsibilities and authorities among the Board of Directors including its Chairman, the Management including the Managing Director has been demarcated in respect of its overall financial, operational and administrative policy making and executive affairs including overall business activities, internal control, human resources management, etc.

Composition of the Board

The Board comprises of 21 (twenty one) directors including Managing Director & 02 (two) independent directors. It is well structured with a Chairman and two Vice Chairman. Alhaj Anwer Hossain Khan is the Chairman and Alhaj Md. Harun Miah & Alhaj Khandoker Sakib Ahmed are the other two Vice Chairman. They encompass a range of talents, skills and expertise to provide prudent guidance with respect to the operations of the company.

Appointment of Board

The members of the Board are appointed each year in the Annual General Meeting (AGM) by the shareholders of the Bank. The members of the Board are appointed in compliance with Central Bank's Guidelines and other applicable rules of the country.

Role of the Board

The Board's main roles are to define the Company's strategic objectives, to provide entrepreneurial leadership for the company,

নির্বাহী কমিটি এবং অভিট কমিটি ২০১২ সালে যথাক্রমে ৪৮টি এবং ১১টি সভা করেছে।

কর্পোরেট গভর্নেন্স

কর্পোরেট গভর্নেন্স হচ্ছে কতগুলো প্রক্রিয়ার এমন একটি সমন্বিত রূপ, যাতে প্রথা, নীতি, আইন-কানুন প্রভৃতি অন্তর্ভুক্ত রয়েছে এবং এর মাধ্যমেই প্রতিষ্ঠান নির্দেশিত, পরিচালিত এবং নিয়ন্ত্রিত হয়। বিভিন্ন স্টেকহোল্ডারদের মধ্যে পারস্পরিক সম্পর্ক উন্নয়নও কর্পোরেট গভর্নেন্স-এর অন্তর্ভুক্ত একটি বিষয় এবং এ উদ্দেশ্যেই প্রতিষ্ঠান পরিচালিত হয়। ব্যবসা প্রতিষ্ঠানে প্রধানত বহিঃ-স্টেকহোল্ডারদের মধ্যে শেয়ারহোল্ডারবৃন্দ, ঋণপ্রদানকারী, ব্যবসার পাওনাদার, সরবরাহকারী, ক্রেতা এবং যে সমাজে ব্যবসা পরিচালিত হয় সেই সমাজ অন্যতম। আন্তঃ-স্টেকহোল্ডারদের মধ্যে পরিচালনা পর্ষদ, নির্বাহীবৃন্দ এবং কর্মীবৃন্দ অন্যতম। যেহেতু ব্যাংক জনগণের প্রচুর টাকা নিয়ে ব্যবসা পরিচালনা করে বিধায় আমানতকারীদের স্বার্থে ব্যাংককে কর্পোরেট গভর্নেন্স নিশ্চিত করতে হবে।

শাহজালাল ইসলামী ব্যাংক নিষ্ঠা ও সততার সাথে সব কাজ করা এবং কর্পোরেট গভর্নেস-এর সর্বোচ্চ মান বজায় রাখার ক্ষেত্রে প্রতিশ্রুতিবদ্ধ। পরিচালনা পর্যদ কর্পোরেট গভর্নেস-এর একটি বিশদ কাঠামো গ্রহণ করেছে যাতে স্টেকহোল্ডারদের স্বার্থ এবং ব্যবসায়িক প্রবৃদ্ধি একটি সুদৃঢ় ভিত্তির উপর প্রতিষ্ঠিত হয়। প্রতিষ্ঠানের নীতিমালা ও চর্চা পরিপালনের পাশাপাশি ২০১২ সালের ০৭ আগস্ট বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন কর্তৃক ইস্যুকৃত নটিফিকেশনও পরিপালন করে থাকে। কর্পোরেট গভর্নেস নিশ্চিত করার লক্ষ্যে চেয়ারম্যান সহ পরিচালনা পর্যদ ও ব্যবস্থাপনা পরিচালকসহ ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে দায়িত্ব ও কর্তব্যকে আলাদা করতে হবে, যাতে আর্থিক, প্রশাসনিক ও পরিচালনা পদ্ধতি সহ সকল ক্ষেত্রে নীতি নির্ধারণ করা যায় এবং নির্বাহীদের কার্যকলাপ তথা সার্বিক ব্যবসায়িক কার্যক্রম, অভ্যন্তরীণ নিয়ন্ত্রন, মানব সম্পদ ব্যবস্থাপনা ইত্যাদি পরিচালিত হয়।

বোর্ডের গঠন

ব্যবস্থাপনা পরিচালক এবং দু'ইজন স্বতন্ত্র পরিচালকসহ পরিচালনা পর্যদের সদস্য সংখ্যা ২১ (একুশ) জন। একজন চেয়ারম্যান ও দু'জন ভাইস-চেয়ারম্যান নিয়ে এটি গঠিত। আলহাজ্জ্ব আনোয়ার হোসেন খান চেয়ারম্যান এবং অন্য দু'জন ভাইস চেয়ারম্যান হলেন আলহাজ্জ্ব মোঃ হারুন মিয়া ও আলহাজ্জ্ব খন্দকার সাকিব আহমেদ। তাদের রয়েছে মেধা, দক্ষতা ও অভিজ্ঞতা যা প্রতিষ্ঠান পরিচালনায় দূরদর্শী নির্দেশনা প্রদানে সহায়তা করে।

পরিচালনা পর্যদের সদস্য নিয়োগ

ব্যাংকের শেয়ারহোল্ডার কর্তৃক প্রতি বছর বার্ষিক সাধারণ সভায় বোর্ডের সদস্য নির্বাচিত হন। বোর্ডের সদস্য নিয়োগের ক্ষেত্রে কেন্দ্রীয় ব্যাংক এবং দেশের অন্যান্য প্রযোজ্য নিয়ম-কানুন মেনেই করা হয়।

বোর্ডের ভূমিকা

পরিচালনা পর্যদের প্রধান ভূমিকা হচ্ছে কোম্পানীর কৌশলগত লক্ষ্য স্থির করা, প্রতিষ্ঠানে উদ্যোক্তাসুলভ নেতৃত্ব প্রদান করা, শেয়ারহোল্ডারদের জন্য to create value for shareholders, to protect the interests of all Stakeholders including Depositors and to ensure that the necessary financial and other resources are available to enable the company and the Board to meet these objectives. The specific responsibilities of the Board to determine the objective and goals of the Bank, annual business plan of the Bank, key performance indicators for the Managing Director, Human resource development, efficiency of operational activities of the Bank, set internal control procedure, capital plan, comply the regulatory laws & regulations, Corporate governance, financial transparency, CSR activities and appointment of auditor etc.

Periodic Review by Board

The Board of Directors of Shahjalal Islami Bank Limited reviews the following issues on periodical basis:

Monthly Review

- Fund Management
- CRR & SLR requirement & maintenance
- Achievement against Monthly Budget
- Income and Expenditure Management
- Investment-Deposit ratio

Quarterly Review

- Asset Quality and Non-performing assets
- Recovery against classified investment
- Reconciliation with Inter Branch Reconciliation
- Large investment analysis
- Internal Audit Compliance
- Quarterly Financial Statements

Half yearly Review

- Half yearly Financial Statements
- Half yearly business performance
- · Capital Expenditure against capital budget
- Deposit mobilization

Yearly Review

- Annual Business plan
- Foreign Exchange Business position
- CSR activities
- Financial Statements
- Human Resource Development
- Capital Plan
- Branch expansion
- · Adoption of new technology

Role of the Chairman

The Chairman leads the Board in determination of its strategy and achievement of its objectives. The Chairman is responsible for

মর্যাদা বৃদ্ধি করা, আমানতকারীসহ স্টেকহোন্ডারদের স্বার্থ সংরক্ষণ এবং প্রয়োজনীয় আর্থিক ও অন্যান্য উপকরণ দিয়ে প্রতিষ্ঠানকে সহায়তা করা যাতে প্রতিষ্ঠান স্বীয় উদ্দেশ্যে সফলকাম হয়। পরিচালনা পর্যদের নির্দিষ্ট দায়িত্ব হচ্ছে ব্যাংকের লক্ষ্য ও উদ্দেশ্য স্থির করা, বার্ষিক ব্যবসা পরিকল্পনা, ব্যবস্থাপনা পরিচালকের জন্য কাজের পরিধি নির্ধারণ, মানব সম্পদ উন্নয়ন, ব্যাংকের পরিচালনাগত দক্ষতা নির্ধারণ, অভ্যন্তীরণ নিয়ন্ত্রণ ব্যবস্থা নির্ধারণ, মূলধন পরিকল্পনা, রেগুলেটরি কর্তৃপক্ষের আইন-কানুন অনুসরণ করা, কর্পোরেট গভর্নেন্স প্রতিষ্ঠা, আর্থিক স্বচ্ছতা, সামাজিক দায়বদ্ধতা প্রতিপালন এবং নিরীক্ষক নিয়োগ ইত্যাদি।

বোর্ড কর্তৃক পর্যায়ক্রমে পুনঃমূল্যায়ন

শাহ্জালাল ইসলামী ব্যাংক লিমিটেডের পরিচালনা পর্ষদ কর্তৃক নিম্নলিখিত বিষয়ে পর্যায়ক্রমে পুনঃমূল্যায়ন করা হয় ঃ

মাসিক ভিত্তিতে পুনঃমূল্যায়ন

- তহবিল ব্যবস্থাপনা
- সিআরআর ও এসএলআর প্রয়োজনীয়তা এবং সংরক্ষণ
- মাসিক বাজেটের বিপরীতে অর্জন
- আয়-ব্যয় ব্যবস্থাপনা
- বিনিয়োগ-আমানত অনুপাত

ত্রৈমাসিক ভিত্তিতে পুনঃমূল্যায়ন

- সম্পদের গুণগতমান এবং শ্রেণীকৃত সম্পদ
- শ্রেণীকৃত সম্পদের বিপরীতে আদায়
- আন্তর্শাখা লেনদেনের সমন্বয়
- বড বড বিনিয়োগ পর্যালোচনা
- অভ্যন্তরীণ নিরীক্ষা প্রতিপালন
- ত্রৈমাসিক আর্থিক প্রতিবেদন

অর্ধবার্ষিক ভিত্তিতে পুনঃমূল্যায়ন

- অর্ধবার্ষিক আর্থিক প্রতিবেদন
- অর্ধবার্ষিক ব্যবসার ফলাফল
- মূলধন বাজেটের বিপরীতে মূলধনী ব্যয়
- আমানত সংগ্রহ

বার্ষিক ভিত্তিতে পুনঃমূল্যায়ন

- বার্ষিক ব্যবসায়িক পরিকল্পনা
- বৈদেশিক ব্যবসার অবস্থান
- সামাজিক দায়বদ্ধতা প্রতিবেদন
- আর্থিক প্রতিবেদন
- মানব সম্পদ উন্নয়ন
- মূলধন পরিকল্পনা
- শাখা সম্প্রসারণ
- নতুন প্রযুক্তি গ্রহণ

চেয়ারম্যানের ভূমিকা

প্রতিষ্ঠানের লক্ষ্য ও উদ্দেশ্য অর্জনের জন্য চেয়ারম্যান পরিচালনা পর্ষদকে নেতৃত্ব প্রদান করেন। পর্যদের কার্যক্রম এবং এজেন্ডা ঠিক করার দায়িত্ব

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organizing the business of the Board, ensuring its effectiveness and setting its agenda. The Chairman also ensures all key and appropriate issues are discussed by the Board of Directors in a timely and constructive manner. The chairman has no engagement in the day-to-day business of the company. The chairman signs minutes of Board meeting.

Role of the Managing Director

The Managing Director is responsible for running the business and for formulating and implementing Board strategy and policy. He has also direct charge and overall control of the company on a day to day basis and is accountable to the Board for the financial and operational performance of the company.

Board Committees

According to Bangladesh Bank guidelines all banks have to form an Executive Committee and an Audit Committee of the Board to take decisions on urgent matters of the banks. Without Executive Committee and Audit Committee, banks cannot form any other Committee or sub Committee of the Board.

The Bank's Board of Directors has formed 2 (two) Committees i) Executive Committee and ii) Audit Committee, complying Central Bank's guidelines.

Role of Executive Committee

Executive Committee of the Board has been formed with 7 (seven) members from the Board. The EC decides upon all routine and day to day operational functioning of the Bank beyond delegated power of the Management. In 2012 48 (forty eight) meeting of Ec were held. The composition of Executive Committee is:

Alhaj Mohammed Hasan	Chairman
Alhaj Toffazal Hossain	Vice Chairman
Alhaj Sajjatuz Jumma	Member
Alhaj Mohammed Solaiman	Member
Alhaj Mohiuddin Ahmed	Member
Alhaj Akkas Uddin Mollah	Member
Alhaj Engr. Md. Towhidur Rahman	Member

Role of Audit Committee

Audit Committee has been formed with 3 (three) members from the Board. Audit Committee plays its role according to its Charter, approved by the Board of Directors. In 2012, 11(Eleven) meeting of Audit Committee were held. The Composition of Audit Committee is:

Mosharraf Hossain	Chairman
Alhaj Syed Nurul Arefeen	Member
Alhaj Abdul Halim	Member

চেয়ারম্যানের। সব গুরুত্বপূর্ণ ও প্রয়োজনীয় বিষয় পরিচালনা পর্যদে যথাসময়ে এবং সঠিকভাবে আলোচনার দায়িত্ব চেয়ারম্যানের। চেয়ারম্যান ব্যবসায়ের প্রাত্যহিক কার্যক্রমে অংশগ্রহণ করতে পারেন না। চেয়ারম্যান পরিচালনা পর্যদের সভার সিদ্ধান্তসমূহে স্বাক্ষর করেন।

ব্যবস্থাপনা পরিচালকের ভূমিকা

ব্যবস্থাপনা পরিচালক ব্যবসা চলমান রাখা এবং পর্যদ কর্তৃক নির্ধারিত কৌশল এবং নীতিসমূহ বাস্তবায়নের জন্য দায়িতৃপ্রাপ্ত। তিনি ব্যবসায়ের প্রাত্যহিক কার্যাবলীসহ সার্বিক কাজের জন্য সরাসরি দায়বদ্ধ এবং কোম্পানীর আর্থিক ও পরিচালনাগত ফলাফলেরর জন্য পর্যদের নিকট জবাবদিহি।

বোর্ড কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে ব্যাংকের জরুরী বিষয়ে সিদ্ধান্ত গ্রহণ করার জন্য সব ব্যাংকেই পরিচালনা পর্যদের আওতায় নির্বাহী কমিটি এবং অভিট কমিটি গঠন করতে হয়। ব্যাংকে পরিচালনা পর্যদের আওতায় নির্বাহী কমিটি এবং অভিট কমিটি ছাড়া অন্য কোন কমিটি বা সাব-কমিটি গঠন করা যাবে না।

কেন্দ্রীয় ব্যাংকের নির্দেশনার আলোকে ব্যাংকে দু'টি কমিটি গঠন করা হয়েছে ১) নির্বাহী কমিটি ২) অভিট কমিটি।

নির্বাহী কমিটির ভূমিকা

পরিচালনা পর্ষদের ০৭ (সাত) সদস্য নিয়ে নির্বাহী কমিটি গঠন করা হয়েছে। ব্যবস্থাপনা কর্তৃপক্ষের ক্ষমতার বাইরে ব্যাংকের দৈনন্দিন পরিচালনাগত কার্যাবলীর বিষয়ে নির্বাহী কমিটি সিদ্ধান্ত দিয়ে থাকে। ২০১২ সালে নির্বাহী কমিটির ৪৮ (আটচল্লিশ) টি সভা অনুষ্ঠিত হয়েছে। নির্বাহী কমিটি গঠিত হয়েছে নিমুরূপভাবে ঃ

আলহাজ্জ মোহাম্মদ হাসান	চেয়ারম্যান
আলহাজ্জ তোফাজ্জল হোসেন	ভাইস-চেয়ারম্যান
আলহাজ্জ্ব সাজ্জাতুয জুম্মা	সদস্য
আলহাজ্জ মোহাম্মদ সোলায়মান	সদস্য
আলহাজ্জ্ব মহিউদ্দিন আহমেদ	সদস্য
আলহাজ্জ্ব আক্কাস উদ্দিন মোল্লা	সদস্য
আলহাজ্জ ইঞ্জিঃ মোঃ তৌহিদুর রহমান	সদস্য

অডিট কমিটির ভূমিকা

পরিচালনা পর্যদের ৩ (তিন) সদস্য নিয়ে অডিট কমিটি গঠন করা হয়েছে। পরিচালনা পর্যদ কর্তৃক অনুমোদিত সীমার মধ্যে থেকে অডিট কমিটি গুরুত্বপূর্ণ ভূমিকা রাখে। ২০১২ সালে অডিট কমিটির ১১ (এগার) টি সভা অনুষ্ঠিত হয়েছে। অডিট কমিটি গঠিত হয়েছে নিমুরূপভাবে ঃ

মোশারফ হোসেন	চেয়ারম্যান
আলহাজ্জ সৈয়দ নূরুল আরেফিন	সদস্য
আলহাজ্জ্ব আবদুল হালিম	সদস্য

The Audit Committee of the Board plays significant role in proper functioning of the Bank, some of which are as follows:

- Review the financial and other systems including internal control and its reporting procedure;
- Oversee the work of external auditors, internal auditors including matters of disagreement between management and the auditors;
- Require management to implement and maintain adequate/ appropriate systems of internal control and discuss with the management to assess the adequacy and effectives of those systems.
- Discuss with management major issues concerning accounting principles and disclosures in the financial statements
- Conduct audit concerning violation, if any, by the management in carrying out operation of the Company
- Recommend to the Board regarding appointment of the external auditors and their terms of appointment
- Meet the Management to discuss any matters if deem appropriate

Report to the Board on the following:

- > Activities of the Board Audit Committee
- > Conflict of interest
- > Suspected or presumed fraud or irregularity or material defect in the internal control system
- > Suspected infringement of laws, rules and regulations
- > Any other matters which deem necessary

Management Committee

Shahjalal Islami bank Limited formed a number of committees with a view to supporting the management in carrying out banking operation smoothly. Management Committee (MANCOM), Asset Liability Committee (ALCO), Basel-II Implementation Unit, Risk Management Committee, Share Portfolio Management Committee, Purchase Committee have been supporting the Bank's management is discharging its duties efficiently and effectively.

Corporate and Financial Reporting

The Board of Directors confirms compliance with the financial reporting framework for the followings:

- The financial statements prepared by the Management of the Bank present fairly its state of affairs, the result of its operations, cash flows and changes in equity
- Proper books and accounts of the Bank have been maintained
- Appropriate accounting policies have been consistently applied in the preparation of financial statements and accounting estimates are based on reasonable and prudent judgement
- International Accounting Standards, as applicable in Bangladesh, have been followed in preparation of financial statements and any departure, therefore, has been adequately disclosed
- There are no significant doubts upon the Bank to continue as a going concern.

ব্যাংকের কার্যক্রম সঠিকভাবে সম্পাদনের জন্য অভিট কমিটি গুরুত্বপূর্ণ ভূমিকা রাখে যা নিমুরূপ ঃ

- আর্থিক এবং অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ও তার রিপোটিং পদ্ধতিসহ অন্যান্য বিষয়।
- আন্তঃনিরীক্ষা ও বহিঃনিরীক্ষার কার্যক্রমসহ ব্যবস্থাপনা কর্তৃপক্ষের সাথে নিরীক্ষকের অসম্মতি বিষয়ে পর্যবেক্ষণ।
- সঠিক অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠা করা এবং ব্যবস্থাপনা কর্তৃপক্ষের সাথে এর কার্যকারিতা নিয়ে আলোচনা করা।
- হিসাবরক্ষণ নীতি ও আর্থিক প্রতিবেদনে এর ব্যবহার সম্পর্কে ব্যবস্থাপনা কর্তৃপক্ষের সাথে আলোচনা।
- ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক ব্যবসায় পরিচালনার ক্ষেত্রে কোন প্রকার ক্রটি
 অভিট কর্তৃক উদঘাটন।
- বহিঃনিরীক্ষক নিয়োগ এবং তাদের মেয়াদ সম্পর্কে সুপারিশ প্রদান।
- অন্যান্য গুরুত্বপূর্ণ বিষয় ব্যবস্থাপনা কর্তৃপক্ষের সাথে আলোচনা ।

নিম্নলিখিত বিষয়ে পরিচালনা পর্যদে রিপোর্ট প্রদান ঃ

- > অডিট কমিটির কার্যক্রম
- > স্বার্থসংশ্লিষ্ট বিষয়ে দ্বিমত
- > অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থায় সন্দেহ বা জালিয়াতি বা বড় ধরনের অনিয়ম
- > আইন-কানুন ভঙ্গ
- > অন্যান্য গুরুত্বপূর্ণ বিষয়

ব্যবস্থাপনা কমিটি

ব্যাংকের কার্যক্রম নিরবচ্ছিন্নভাবে চালিয়ে নেয়ার জন্য ব্যবস্থাপনা কর্তৃপক্ষকে সাহায্য করার লক্ষ্যে একাধিক কমিটি গঠন করা হয়েছে যেমন ঃ ব্যবস্থাপনা কমিটি (ম্যানকম), সম্পত্তি দায় ব্যবস্থাপনা কমিটি (এলকো), ব্যাসেল-২ বাস্তবায়ন ইউনিট, ঝুঁকি ব্যবস্থাপনা কমিটি, শেয়ার পোর্টফলিও ব্যবস্থাপনা কমিটি ও ক্রয় কমিটি।

কর্পোরেট এবং আর্থিক প্রতিবেদন

ব্যাংক পরিচালনা পর্ষদ নিম্নলিখিত বিষয়ে আর্থিক প্রতিবেদন এ সঠিকভাবে নীতি পদ্ধতি অনুসরণ নিশ্চিত করছে ঃ

- আর্থিক হিসাব বিবরণী যা ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রণীত সেখানে ব্যাংকের আর্থিক অবস্থা, অপারেটিং ফলাফল, নগদ প্রবাহ বিবরণী, ইক্যুইটির পরিবর্তন সঠিকভাবে প্রতিফলিত হয়েছে।
- সঠিক হিসাব বহি ও হিসাব পদ্ধতি অনুসরণ ও রক্ষণ করা হয়েছে।
- হিসাব বিবরণী প্রণয়নের ক্ষেত্রে সঠিক হিসাব নীতিমালা ধারাবাহিকভাবে অনুসরণ করা হয়েছে এবং যুক্তিযুক্ত ও বিচক্ষণতার সাথে আর্থিক মূল্যসমূহ নির্ধারণ করা হয়েছে।
- আন্তর্জাতিক হিসাবমান যা বাংলাদেশে প্রযোজ্য তা আর্থিক হিসাব বিবরণী প্রস্তুতে অনুসরণ করা হয়েছে এবং এ থেকে কোন বিচ্যুতি ঘটলে তা উপস্থাপিত হয়েছে।
- ব্যাংকের চলমান প্রক্রিয়া বাধাগ্রস্থ হতে পারে এরূপ ন্যূনতম কোন সন্দেহ নেই।

Appointment of Auditors

In terms of the Articles of Association the Company at each Annual General Meeting shall appoint one or more Auditors being a Chartered Accountant or Accountants to hold the office until the next Annual General Meeting. Retiring Auditors shall be eligible for reappointment. M/s. Hoda Vasi Chowdhury & Co. Chartered Accountants has compeleted 3 (three) consutive years as Auditors of the Bank. As per BRPD Circular letter No. 33 dated December 23, 1992 M/s. Hoda Vasi Chowdury & Co. will not be eligible for reappointment.

Future Outlook of the Bank

Going towards 2013, there are considerable political and social challenges surrounding Bangladesh.

Considering the overall macroeconomic and geo-political outlook, significant pressure is expected on banking sector margins in the wake of low benchmark rates and limited financing opportunities. Accordingly Your Bank intends to focus on building and maintaining quality investment (advances) portfolio and to enhance its focus on customer service quality and major cost rationalization initiatives through continuous improvement in automation and product innovations.

Similarly, Your Bank intends to focus on low cost core deposit mix in future by effectively utilizing our extensive branch network and new upcoming initiatives like the launch of Mobile Banking & Internet Banking. Your Bank is confident that the above initiatives shall enable it to maintain a stable performance trend going forward.

Thus, Shahjalal Islami Bank Limited will be turned into a dynamic islamic Bank in the country and will expand its Banking Business all over the Country to provide the Banking services to the groups including the deserving Economic groups of the society who have no easy access the Banking Channel. This will help for alleviation of the poverty, income generation, creation of employment opportunity, up-gradation of the standard of living of the lower economic groups, which will also contribute to the emancipation of national economy of the country. Shahjalal Islami Bank Limited is looking forward to see such a bright day in the years to come.

Vote of Thanks

The Board of Directors expresses its profound gratitude to Almighty Allah (SWT) for enabling the Bank to achieve remarkable growth in all the sectors of operation during the year 2012. The Board extends thanks to the Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission and the Government Agencies for providing assistance, guidance, support and cooperation at various stages of operation of the Bank. The Board appreciates the support and cooperation received from foreign correspondents of the Bank all over the world.

The members of the Board of Shahjalal Islami Bank Limited take this opportunity to express gratitude and extend sincere thanks to its valued shareholders, valued customers, depositors, investment

নিরীক্ষক নিয়োগ

কোস্পানীর আর্টিক্যাল অব এসোসিয়েশন অনুযায়ী প্রতিটি সাধারণ সভায় পরবর্তী সাধারণ সভা পর্যন্ত দায়িত্ব পালনের জন্য এক বা একাধিক চার্টাড একাউন্ট্যান্টস নিয়োগ করতে হবে। অবসর প্রাপ্ত নিরীক্ষক পুন: নিয়োগের যোগ্য। মেসার্স হুদা ভাসী চৌধুরী এভ কোং পর পর তিন বার নিরীক্ষক হিসেবে দায়িত্ব পালন করেছেন। বিআরপিডি সার্কুলার লেটার নং ৩৩ তারিখ ২৩ ডিসেম্বর ১৯৯২ অনুসারে হুদা ভাসী চৌধুরী এভ কোং পুন: নিয়োগের যোগ্য বিবেচিত হবেন না।

ব্যাংকের ভবিষ্যৎ কর্ম পরিকল্পনা

২০১৩ সালে বাংলাদেশে উল্লেখযোগ্য রাজনৈতিক ও সামাজিক চ্যালেঞ্জের মুখোমুখি হতে হবে।

সমষ্টিক অর্থনৈতিক ও ভূ-রাজনৈতিক পরিস্থিতি বিবেচনা করে সীমিত মুনাফা এবং সীমিত অর্থায়ানের সুযোগের কারনে ব্যাংকিং সেক্টরের মার্জিনের উপর দৃশ্যমান চাপ প্রত্যাশা করা হচ্ছে। সে অনুসারে আপনাদের ব্যাংক বিনোয়োগ বৃদ্ধি ও গুনগত মানের উপর দৃষ্টি দিচ্ছে এবং ধারাবাহিক স্বয়ংক্রিয়করণের উন্নয়ন ও পণ্যের উদ্ভাবনের মাধ্যমে উন্নত গ্রাহক সেবা ও খরচের যৌক্তিককরণের দৃষ্টি দিচ্ছে।

একইভাবে আপনাদের ব্যাংক বিস্তৃত শাখা নেটওয়ার্ক ব্যবহার এবং নতুন নতুন উদ্ভাবনী যেমন: মোবাইল ব্যাংকিং এবং ইন্টারনেট ব্যাংকিং এর মাধ্যমে ভবিষ্যতে কম খরচের আমানত সংমিশ্রনের উপর জোর দিছে। আপনাদের ব্যাংক আত্মবিশ্বাসী যে উপরোক্ত উদ্যোগসমূহের কারনে স্থিতিশীল ফলাফল ভবিষ্যতে বজায় রাখতে পারবে।

ব্যাংকিং চ্যানেলে সমাজের একটি বড় অংশের সহজ প্রবেশাধিকার নেই, শাহ্জালাল ইসলামী ব্যাংক লিমিটেড এই বিশাল শ্রেণির কাছে ব্যাংকিং সেবা পৌছাতে চায়। যা দারিদ্র নিরসন, আয় বৃদ্ধিতে, কর্ম সংস্থান সৃষ্টিতে এবং সর্বোপরি জীবন যাত্রার মান উন্নয়নে নিমু উপার্জনকারী জনগোষ্টিকে সহায়তা করবে শাহ্জালাল ইসলামী ব্যাংক লিমিটেড আগামী দিনে তাই এই উজ্জ্বল স্বপ্নের বাস্তবায়ন দেখতে চায়।

ধন্যবাদ জ্ঞাপন

২০১২ সালে ব্যবসার সকল ক্ষেত্রে ব্যাংকের ব্যাপক প্রবৃদ্ধির জন্য পরিচালনা পর্ষদ মহান আল্লাহ্ তা'আলার নিকট গভীর কৃতজ্ঞতা জ্ঞাপন করছে। বোর্ড ব্যাংকের কার্যক্রমের সকল ক্ষেত্রে সহযোগিতা, পরামর্শ এবং সমর্থনের জন্য অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক এবং সকল সরকারী সংস্থাসমূহকে ধন্যবাদ জানাচেছ। বিশ্বব্যাপী বৈদেশিক করেসপন্ডেন্টদেরকেও তাদের সাহায্য সহযোগিতার জন্য ধন্যবাদ জ্ঞাপন করছে।

ব্যাংকের পরিচালনা পর্ষদ সম্মানিত শেয়ারহোন্ডার, সম্মানিত গ্রাহক, আমানতকারী, বিনিয়োগ গ্রাহক ও শুভাকাঙ্খীদেরও ব্যাংকের প্রতি তাদের মূল্যবান সমর্থন ও আস্থা জ্ঞাপনের জন্য জানাচ্ছে আস্তরিক কৃতজ্ঞতা। clients and well-wishers for their valuable support and confidence reposed on the Bank.

Finally and more importantly, the Board would like to express its great appreciation and thanks to all of the officials of the Bank for rendering untiring efforts.

May Allah grant us courage, dedication, patience and fortitude to run the bank to the best of our abilities.

পরিশেষে পর্ষদ ব্যাংকের সকল কর্মকর্তা কর্মচারীদের অক্লান্ত পরিশ্রমের জন্য আন্তরিক ধন্যবাদ জানাচেছ।

মহান আল্লাহ্ তা'আলা আপনাদের ব্যাংককে আরও সফলভাবে পরিচালনা করতে সর্বোচ্চ শক্তি, সাহস, উৎসাহ, ধৈর্য্য ও সামর্থ্য দান করুন।

Ameen

On behalf of the Board of Directors

Alhaj Anwer Hossain Khan

Chairman

Dated: 28 April, 2012, Dhaka.

আমীন

পরিচালনা পর্যদের পক্ষে

্ (আলহাজ্জ্ব আনোয়ার হোসেন খান)

চেয়ারম্যান

তারিখঃ ২৮ এপ্রিল ২০১২ ঢাকা।

Certificate on compliances of conditionds of Corporate Governance guidelines to the shareholders of Shahjalal Islami Bank Limited

We have examined the compliance of conditions of the Corporate Governance guidelines of the Bangladesh Securities and Exchange Commission (BSEC) by Shahjalal Islami Bank Limited (the Bank) as stiputed in clause 7(i) of the BSEC notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 7 August 2012.

The Compliance of the conditions of the Corporate Goverance guidelines as stated in the aforesaid notification and reporting of the status of compliance is the responsibility of the Bank's Management. Our examination for the purpose of issuing this certification was limited to the checking of procedures and implementations thereof, adopted by the Bank for ensuring the compliance of conditions of corporate governance and correct reporting of compliance status on the attached statement on the basis of evidence gathered and representation received.

To the best of our information and according to the explanations given to us, we certify that, except as reportred on the attached staus of compliance statement, the Bank has complied with the conditions of corporate governance stipulated in the above mention BSEC notification dated 7 August 2012.

Manzoor Alam, FCA Senior Partner

ICAB Enrolment Number 132 For, Hoda Vasi Chowdhury & Co.

Hoda Vase Chowdhurges

Chartered Accountants

Dhaka, 28 April 2013

Credit Rating Report on Shahjalal Islami Bank Limited

	Long Term	Short Term		
Surveillance Rating-2011	AA	ST- 2		
Surveillance Rating-2010	AA	ST- 2		
Outlook	Stable			
Date of Rating	22 May, 2012			

CRISL has reaffirmed the Long Term Raiting of Shahjalal Islami Bank Limited (SJIBL) to 'AA' (pronounced as double A) and short term rating to 'ST– 2'. The above ratings have been based on the financials up to December 31, 2011 and other relevant qualitative and quantitative information up to the date of rating.

During the year under surveillance, the bank maintained fundamentals such as strong capital base, good asset quality, good financial performance, improvement in non-funded business, increasing market share, diversified portfolio investment etc. However, above factors are moderated, to some extent, by significant fall of after-tax profit, considerable increase in fresh NPI, increasing cost of fund, high investment to deposit ratio, high exposure to capital market risk etc.

The long term rating implies that Banks rated in this category are adjudged to be of high quality, offer higher safety and have high credit quality. This level of rating indicates a corporate entity with a sound credit profile and without significant problems. Risks are modest and may vary slightly from time to time because of economic conditions. Short term rating indicates high certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Ris factor are very small.

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Corporate Social Responsibility Report 2012

(Sustainability Statement)

The concept of Corporate Social Responsibility (CSR) is based on the idea that not only Govt. policy but companies too have obligation to benifit the society. CSR is seen as a concept in which companies voluntarily integrate social and environmental concerns into their business operations and into the interaction with their stakeholders. As a matter of fact, over the last few decades, corporations in the developed economics have moved to 'Social Responsibility Approach' from classical 'Profit Maximizing Approach' where businesses are not only responsible to its stakeholders but also to the society as a whole in a broader inclusive sense. The idea of being a socially responsible company means doing more than complying with the legal and regulatory requirements.

Shahjalal Islami Bank Ltd. (SJIBL) being one of the best corporate citizen of the country, has been discharging its responsibilities to the society in general directly through its banking activities and through its fully owned subsidiary, Shahjalal Islami Bank Foundation, since its inception. The theme of such responsibility has been envisaged in the mission of the Bank since the day of establishment.

CSR of the Bank can be shape out from the following points of view:

- a. Responsibility towards Shareholders
- b. Responsibility towards Employees
- c. Responsibility towards Customers
- d. Responsibility towards Suppliers
- e. Responsibility towards Community
- f. Responsibility towards Environment

RESPONSIBILITY TOWARDS SHAREHOLDERS

SJIBL has been discharging its responsibility to safeguard the interest of the shareholders in line with the objectives of the Bank by complying Shariah & law of the state strictly, building a strong & efficient management and enhancing shareholders value & financial performance.

Compliance

SJIBL has been operated as the Shariah compliant Bank in the country. Shariah Council of the Bank has been contributing their best towards invention of the ways and means to overcome the problems being faced by the bank in complying shariah principles time to time and to introduce new products which is based on Shariah principles. The Bank is also complied all the laws/regulations and instructions of the regulatory authorities of the country.

Corporate governance

The Bank is committed to ensure the highest standard of corporate governance and effective application of its principles as well as upholding the best banking practices as a part of discharging its responsibilities to safeguard the interest of shareholders.

- 1. The Board of Directors, Executive Committee and Audit Committee are functioning under their respective discretion. The Management Committee (MC) in the Head Office, formed with the Senior Executives headed by Managing Director, takes day to day required decisions. Beside Management Committee (MC), there are various committees in the Head Office, level formed with the senior executives, of the bank. Duties are segregated in various divisions/departments in the Head Office as well as in the branches/other offices.
- a) Discretionary power has been given to every tire of the management in a befitting manner for smooth functioning of the Bank.
- b) Developed several manuals for its general banking, investment operations, foreign exchange & foreign trade and other operational and policy issues.
- a) Bank has very specific and transparent 'Human Resources Policy' under which recruitment, promotion, development etc. of the employees is being governed.

Excellence in performance: SJIBL has been enjoying one the best permformance oriented and shariah based bank in the banking sector of the country. Performance of the bank at a glance is shown in the following table:

(fig. in million Taka)

Indicators	2012	2011	growth
Deposit	102,177	83,350	23%
Investment	96,185	80,592	19%
Import	111,837	82,341	36%
Export	110,789	79,225	40%
Foreign Remittance	2,927	5,340	-45%
Shareholders' equity	9,646	7,917	22%
Return on Equity (%)	17.01	13.80	3.21
Return on Assets (%)	1.44	1.26	0.18

The Bank has consistently endeavoured to create and enhance shareholders' value. Over the last five years the Bank has consistently grown its bottom line while improving key performace indicators such as ROE, ROA and EPS.

Particular	2008	2009	2010	2011	2012
Return on Equity	25.58%	25.10%	30.71%	13.80%	17.01%
Return on Assets	2.26%	2.08%	3.01%	1.26%	1.44%
Net Assets value per Share	16.05	17.07	19.70	17.78	17.33
Earnings per Share	2.98	3.91	4.65	2.10	3.11
Dividend per share	22%	25%	30%	25%	20%

Relationship with the Shareholders

Shareholders are communicated the comprehensive details about the peformance, financial results and important activities of the Bank through Annual Report. Information regarding different activities and performance of the Bank is also available in the Bank's website. Various announcements on price sensitive information and other disclosures are made through newspaper, website and media. Shareholders are also encouraged to evaluate Bank's performance and to give their valuable suggestions in the AGMs.

Responsibility Towards Employees

SJIBL has succeeded to develop a team of highly motivated professionals, working for the benefit of the people, based upon accountability, transparency and integrity. The Bank always aware of continuous development of knowledge, competencies and attitude of the employees; comfortable and modern working environment as well as justified and competitive compensation packages for them.

Maintaining 'No Discrimination'

The recruitment process of the Bank strictly follows Recruitment Policy and maintains transperency in all stages to protect the right of the eligible candidates and the interest of the bank without discriminating gender, race or socio-economic background.

SJIBL strictly maintains 'No Discrimination' among the employees in connection with their posting, promotion, reward, punishment etc. Every year a good number of eligible employees get promotion to the higher rank on the basis of merit and performance.

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CORPORATE SOCIAL RESPONSIBILITY REPORT 2012

Providing modern, healthy & safe workplace

Bank premises are taken with adequate space and interior decorations are made to keep the office environment healthy and congenial for smooth working. Female employees are also provided with comfortable working environment along with other required facilities. Safe drinking water is supplied to the employees in the office premises. Fire fighting equipments are also available in all offices.

Developing & improving employees' competencies & skills

To develop professional knowledge, skill and attitude of the employees, the employees of the Bank attended training program/ seminar, workshop both at home and abroad. The training center of the bank arranged various courses, workshops and seminars on important aspects of Banking throughout the year on regular interval. We invite experts of Banking Sector for imparting training to our employees to meet the above challenges. To keep the employees motivated, incentives, performance reward, promotion and accelerated promotion etc. are given on a regular basis.

Creating a learning & development environment

SJIBL has given highest importance in developing knowledge base of the employees and hence created a learning environment within the organization.

- a. All the departments and branches are instructed to conduct discussions among the employees on different topics related to Islamic economics, banking and social responsibilities.
- b. Employees are encouraged to complete 'Diploma in Banking' from Institute of Bankers, Bangladesh by allocating points for in promotion criteria.
- c. All the employees are trained up to get them use-to in modern technology like computer, e-mail, internet, fax, mobile banking, ATM card etc.

Encouraging employees' aesthetic & sporting talents and recreation

- a. Every encouragement is given to develop employees' aesthetic and sporting talents. Enthusiastic participation by the employees in the competitions resulted in the discovery of many latent talents in different events.
- b. Apart from competitions, family get-together and Picnic of the employees are organized every year with a view to enhance team spirit and bonding relationship. Directors and senior executives remain present in the programs to encourage the employees

Remuneration and Benefits

The Bank has developed a complete pay-scale for the employees, which is upgraded and adjusted with the prevailing market after every two/three years. Giving due attention to the lower level employees, the ratio of the pay between highest and lowest level in the pay-scale has been maintained (Additional Managing Director to Messenger).

- a. To meet-up housing need and to ensure comfortable life, employees are provided with investment at a discounted rate against house building and purchasing household durables under "Staff House Building Investment Scheme (SHBIS)" and "Staff Household Durable Scheme (SHDS)" respectively.
- b. The executives of the Bank are provided with car either from bank management or under "Car Scheme for the Employees of the Bank".

Responsibility Towards Customers

Customers are the core of Bank's existence. To encourage people, from all economic categories for becoming bank's customer, to ensure improved customer service, to help them run business efficiently, to encourage them in following Islamic principles in their business entities and to make them real partners of the Bank, the Bank takes various initiatives:

Financial Inclusion

- a. The Bank extends opportunity for opening accounts to the people, regardless of their economic status, with a very nominal amount. One can open a savings account with Tk. 1,000/-, a current account with Tk. 5,000/- and a special savings scheme (pension scheme) with minimum monthly installment of Tk. 1,000/- only. This policy creates a wider base of depositors for the Bank
- b. SJIBL has been playing very important role in channeling foreign remittances from the senders abroad to door-step of the receivers in the remotest areas of the country within quickest period. Through its network of 84 branches and utilizing mobile phone technology, SJIBL serves a huge number of families by channeling a total amount of foreign remittance of Tk.2,927 million last year.

Screening customers

- a. Sjibl reviews the compliance of prospective customers' business with the islamic laws and the principles of CSR. Impact of customers' business on economy, society and environment are also reviewed.
- b. The bank tries to ensure that the marketing campaigns & documents of bank's customers are ethically balanced promoting business without an exclusive focus on profits that may induce inappropriate behavior/consumption and unsuitable products inconsistent with islamic, social and cultural norms.
- C. The bank adopted various screening process to prevent third parties from using the bank to engage in criminal activities such as money laundering.

Responsible Customer Services

- a. SJIBL screens all contract forms by the Shariah Council to avoid imposition of onerous terms and conditions to the clients, especially whom are in a weaker bargaining position relative to the Bank.
- b. Each of the customers are offered due process and responsible terms & conditions of investment, taking into consideration his ability to repay and the effect on his financial and overall well-being, through assessment of his present disposable income capacity.
- c. Every branch of the Bank keeps a 'Complaint Box 'to facilitate the customers, lodging complaints against services of the Bank or against particular employee(s). A "Customers Complaint Cell" has been formed. All the complaints since received duly verified and resolved meticulously.
- d. Regular meetings are held with the selected customers in different level of Management to discuss on their business issues and to suggest them for further improvement.
- e. As the largest private commercial bank SJIBL is very much conscious regarding improvement in its customer services. To ensure quality and accurate service to the customers, SJIBL bring full automation in its operations and by this time, established online connectivity with all of its branches throughout the country. The customers of the Bank has by now been extended online ATM services through own ATMs and shared ATMs.

Relationship with the Customers

SJIBL considers the customers as its partners and develops relationship through its employees as well as by organizing various programs in different occasions:

- a. The Bank observes "Service week/fortnight" month every year. During the period, several customer-gatherings are organized in the branches which bring a cluster of customers face to face with the Bank Management. These meetings make the Management experienced with customers' views, aspirations and suggestions for improvement of Bank's services. Bank employees also pay visit to the customers' establishments. This program strengthens the bond of relationship between the Bank and Customers
- b. SJIBL has organize Iftar Mahfil during the month of Ramadan every year accommodating highest possible number of clients. Apart from the above, the Bank organizes client's gatherings time to time upon different requirements.

CORPORATE SOCIAL RESPONSIBILITY REPORT 2012

c. Every year the Bank distributes New Year's souvenir - calendar, diary, card etc. among the customers. In addition, greeting cards on various occasions are also exchanged with them.

RESPONSIBILITY TOWARDS SUPPLIERS

Suppliers play a fundamental role in the Bank's micro environment. As an essential component of overall business function, suppliers regarded as inclusive partners. The Bank develops its relationships with supplier's organizations on the basis of value and trust.

Ethical Procurement Practices

The Bank holds ethical conduct as a priority in building suppliers relations. By engaging the employees involved with procurement functions, the Bank strives to maintain the unimpeachable standard of integrity in all business relationship. The Bank is of the view that the ethical behavior must be promoted and supported by appropriate systems and procedures. Bank expects the highest ethical standard from its suppliers also. In view of the above the Bank follows the following process:

- a. The Bank has a committee that are responsible for procurements across the number of people instead of one or a few ensuring that the concerned employees and the Bank are trusted and respected.
- b. All procurements follow a transparent tender procedure; price negotiations are conducted by designated teams and committees. Suppliers' information is treated with confidentiality and fair dealing.
- c. Timely payment to the suppliers is ensured without any harassment or unethical dealings.

Sustainable Procurement Policy

SJIBL recognizes its responsibility to carry out procurement activities in an environmentally and socially responsible manner.

- a. In accordance with Bank's 'Corporate Procurement Strategy', it strives to incorporate environmental and social considerations into the procurement process.
- b. The Bank recognizes its responsibility to encourage suppliers to minimize negative environmental and social effects associated with the products and services they provide. The suppliers are also encouraged to maintain ethical standard throughout the process of procurement.
- c. The Bank encourages departments and branch offices to review their consumption of goods and services in order to reduce usage, recycle and reuse in a bid to operate according to sustainable business principles.
- d. Under the sustainable procurement policy, processes are implemented to ensure an equitable share of wealth to a large number of suppliers through enhancement of supplier base by inviting fresh enlistment.
- e. Under sustainable policy, the Bank introduced outsourcing of time intensive activities such as packing of stationary and complementary items etc.

RESPONSIBILITY TOWARDS COMMUNITY

The Bank is very much conscious regarding its responsibility towards the communities within which it operates.

The most important contribution of the Bank in this regard is the creation of employment opportunities in its financed projects as well as in its own organization. At present about 1,881 employees are working in the bank.

Apart from this, it takes several programs in view to improve the lives of the people especially to the less fortunate segments of the community. Bank's strategy towards discharging community responsibility focuses on: (1) Health, (2) Education, (3) Sports, arts & culture, (4) Women empowerment and (5) Humanitarian Assistance etc.

Women Empowerment Program

SJIBL is very much conscious about the prevailing conditions of the women in our society. Keeping this in view it takes various programs for empowering the women like awareness building, training, financing etc.

RESPONSIBILITY TOWARDS ENVIRONMENT

The main theme of environmental responsibility is to create 'No Harm' to the environment in view to remain it healthy for future generation. Recently, the issue of climatic change is being addressed seriously all over the world. It is identified that Bangladesh being a southern delta is under serious threat of natural disaster. In view of the above, the corporations are recommended to pay due attention to the followings:

- To reduce the use of non-renewable energy & materials (electricity, gas, fuel, paper, stationeries etc.) and to increase use of renewable or recyclable energy & materials (solar power, bio-gas, electronic media of communication etc.)
- 2. Reduction of the emission of industrial carbon.
- Scrutiny of negative impacts of the corporations on environment and taking necessary mitigating measures there against.

SJIBL, being a responsible corporation, has taken following initiatives in this regard:



Measures taken within the organization

- 1. Educating the employees in 'Green Banking' and encouraging them to ingrain the practices in their daily activities. With the initiatives for creation of a paperless office, all the officials of the bank are given computer with e-mail facilities to reduce dependencies on paper and table stationeries.
- 2. By establishing online connectivity with all the branches, no paper statement is now required to be sent from Branches. Consolidation of branch statements in the Head Office is done automatically. Inter-branch transactions, are also reconciled automatically.



- 3. Investment proposal of the customers along with required documents are sent to the Head Office through e-mail in scanned form. Sanctions against the proposals are also sent to the branches in the same manner.
- 4. Employees are encouraged to efficient use of energy and thus instructed to avoid unnecessary consumption of electricity by light, fan, air condition and other electrical appliances.
- 5. Customers are encouraged to check their balance/statement through internet/ mobile phone/ATM machine without giving paper statement.

Measures taken with the customers

- 1. SJIBL is especially concerned about the impact of bank's financed projects on environment. An environmental policy has been formulated in accordance with guideline issued by the government. As per policy, environmental impact are duly considered during new project investment appraisal and also during the continuation of the projects.
- 2. To ensure green industrialization, clearance are taken from the department of environment of the government before giving sanction to any new project. All possible cares are taken to protect environmental pollution by bank's sanctioned

CORPORATE SOCIAL RESPONSIBILITY REPORT 2012

projects. In this regard, clients are encouraged to establish E.T.P to the projects like dyeing, printing, 120 feet chimney for the brick fields etc. Noc from various authorities such as, explosive department, fire services department, rupantorito prakritic gas (CNG) company etc. Are also obtained for setting up gasoline/cng filling station.

3. SJIBL extended investments to different industrial customers for establishing effluent treatment plant (ETP).

Measures taken with the community

- Due to quick urbanization in the country, forest and agricultural land is becoming squeeze which hampers ecological balance severely. In view to improve ecological harmony, Sjibl takes a campaign program of "one man one plant" among the employees and the customers. It observes 'plantation week' during the rainy season every year
- 2. The bank sponsors various conferences and seminars conducted on different environmental issues.



Ecology and Green Banking

Green Bank is simply with social awareness. SJIBL insists on going green to help the environment that promote its online banking, Mobile Banking or the idea of socially responsible investment funds for sustainable project finance activities. An important and easy aspect of green banking is online and investment in eco-friendly business projects. A truly green bank will reduce its carbon footprint by building more efficient premises, branches, implementing more efficient operational procedures promoting sustainable banking and increasing their investments in environment-sensitive industries.

SJIBL Green Banking practices are connected with both internal operation and product ecology. Product ecology is concerned with the impacts of the bank's on the environment used by the clients. Green banking engaged in creating socially responsible investment funds and sustainable project finance activities.

SJIBL is concerned with the well-being of its employees and customers satisfaction, benefits, wages and the banks environmental standing. The bank is putting a combined effort on switching to more environment – friendly practices i.e. online banking, reducing wastage of paper and electricity, using solar power and energy saving light bulbs, saving day light during office hours and being more conscious about employee travel policies. Benefits of online banking include less paperwork, less mail etc., which all have a positive impact on the environment. The environment and the banking industry both are benefited when bank customers start using the online banking, SMS banking and mobile banking services.

SJIBL aims at introducing changes in operational areas in future to adopt more environment–friendly procedures. The progression of our current banking system towards a fully electronic and online banking will further reduce cost and will be beneficial for our customers.

Ethical Banking

Banks and the policies they pursue have an impact on the community around them. Their impact has two dimensions: the way they operate i.e. internal operations and the types of companies they help finance. SJIBL takes care of both the dimensions in its operation.

Many ethical issues such as the environmental conduct of business customers, are now part of standard risk assessment and prudent banking. It is becoming increasingly common practice for banks to have established guidelines for their staff on the major ethical issues covered. SJIBL has been trying to follow the Equator Principles, a set of guidelines developed by the banks for managing social and environmental issues related to the financing of development projects.

Our investment is based on Islamic values as defined by the principles of Shariah (Islamic law). The Islamic Shari'ah attempts to maximize social welfare. Consequently Islamic investment involves the screening out of those companies whose primary business does not conform with the shari'ah principles.

Report on Risk Management

Risk is inherent in any walk of life in general and in financial sectors in particular. But of late, banks are exposed to same competition and hence are competed to encounter various types of financial and non-financial risks. Risks and uncertainties form an integral part of banking which by nature entails taking risks.

Risk management is a discipline at the core of every banking company and encompasses all activities that affect its risk profile. Banks should attach considerable importance to improve the ability to identify measure, monitor and control the overall risks assumed. Risk management is very important especially when the banks are dealing with multiple activities, involving huge funds having both local and international currency exposure

Risk Management Unit

SJIBL has formed a separate 'Risk Management Unit' under Chief Risk Officer to ensure following things:

- Designing of organizational structure by clearly defining roles and responsibilities of individuals involved in risk taking as well as managing it;
- Formulation of overall risk assessment and management policies, methodologies, guidelines and procedures for risk identification, risk measurement, risk monitoring, defining at every individual unit level an acceptable level of risk, mitigation of all the core risks in line with their respective guidelines as provided by Bangladesh Bank;
- Reviewing and updating risks on systematic basis as necessary at least annually, preferably twice a year, ensuring that adequate controls exist and that the related returns reflect these risks and the capital allocated to support them. The main risk areas will be Balance sheet Risk management, Investment (Credit) Risk, Foreign Exchange Risk, Internal Control and Compliance Risk, Money Laundering Risk and IT Risk. The following risks have also been reviewing by the individual Department/Division/Unit at certain interval as defined by the Bangladesh Bank:
- Investment Risk
- Liquidity Risk
- Market Risk
- Operational Risk
- Reputation risk
- Sustainability Risk
- Formulation of strategies and different models in consistency with risk management policy based on IT Policy and in house IT support which can identify, measure, monitor and maintain acceptable risk levels of the bank;
- Development of information systems/MIS inflow and data management capabilities to support the risk management functions of the bank.
- Ensure compliance with the core risks management guidelines at the department level, and at the individual desk level;
- Analysis of self resilience capability by the Basel-II and Stress Testing of the bank;
- Initiation to measure different market conditions, vulnerability in investing in different sectors;
- Risk Management Unit of Shahjalal Islami Bank Limited (SJIBL) is arranging monthly meeting on various issues to determine strategies in consistency with risk management policy, which can measure, monitor, and maintain acceptable risk level of the bank. Minutes of each meeting is submitted to Bangladesh Bank on quarterly basis;
- Besides, Risk Management Paper has also been prepared on the basis of 03 months' monthly minutes addressing different areas of risk and their mitigating tools & techniques guided by the members of Risk Management Unit;

Risk Management Process (Term of References) as guided by the Bangladesh Bank:

- Collecting all relevant data from different models and information systems for analyzing risk.
- Assess the quality, completeness, and correctness of all relevant data/information needed to analyze risks.

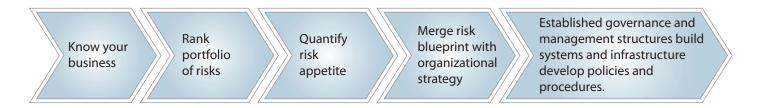
Report on Risk Management

- Analyze data/information through preparation of paper named Risk Management paper with recommendations and suggestions.
- Oversee the capital management function of the bank in consistency with the Measurement of Risk Based Capital Adequacy (RBCA) Accord (Basel-II).
- Review market conditions and take precautionary measures towards facing abnormal market situation and vulnerability
 of investments of the Bank.
- Analyze the bank's own resilience capacity towards facing financial difficulties of the bank.
- Ensure through independent oversight that different risks are identified, evaluated, monitored, and reported within the established risk management framework.
- Conduct guarterly stress tests so that any errors/mistakes/lapses are eliminated gradually during daily operations of the Bank.
- Exercise governance and oversight over the bank's risk rating systems to ensure that they are fit for purpose and adequately utilized to control risk in the bank.

SJIBL has always been in the forefront of implementing different risk management tools and techniques. Its risk management approach is emphasized not only for Regulatory purpose but also to improve operational and financial performance of the bank. The prime objective of the risk management is that the bank takes well calculated business risks while safeguarding the bank's assets and its profitability from various risks. Risk management process consists of:

- i. Identification,
- ii. Measurement,
- iii. Aggregation/Evaluation,
- iv. Planning and Management,
- v. Monitoring

Development Process- Risk Management Framework



Risk Governance Structure and Risk Management Committees:

The Bank has established a three-tiered risk governance structure to support effective risk management throughout the organization covering all key business activities.

The integrated risk management structure has been established in a manner that the 'risk monitoring' activities are independent from the 'risk assuming' activities as shown above. The Bank has clearly defined the authority and accountability of all relevant officials to clearly demarcate their roles and responsibilities. The entire risk management structure is clearly connected to the Board of Directors (BOD) to facilitate a consolidated view of the organization in its entirely, based on risk perspective.

The Board of Directors is assisted by the committees listed in the table below in effectively deploying the Bank's risk management framework and capabilities it achieve the strategic objectives:

<u>Committee</u> <u>Key objectives</u>

Board Audit Committee To ensure that the Bank –wide risks are managed within the risk strategy and

appetite established by the Board of Directors.

Board Executive Committee To monitor and review all the risk exposures and risk related policies/procedures

affecting investment, market and operational areas in line with the directives from

Board of Directors.

Management Committee (MANCOM) To approve and review investment policies/procedures to ensure that all the

investment portfolios are properly managed within the broad investment strategies

of the Bank.

Assets and Liabilities Committee (ALCO) To achieve the Bank's financial goals, while maintaining market risk at desired levels.

Executive Committee on Monitoring NPAs

To review and monitor the Bank's Non Performing Investments (NPIs). To initiate timely corrective actions to prevent/reduce losses.

Taxonomy of Risks:

Investment	Market	Operational
• Recovery	Profit Rate	• Process
• Default	 Foreign Exchange Rate 	• People
 Concentration 	 Liquidity 	 Systems
• Sovereign	 Equity Price 	 External events
• Settlement	 Commodity Price 	Compliance
		• Legal
		• Strategic
		 Reputational

Investment (Credit) Risk:

Investment (Credit) risk is the risk of financial loss arising from the violation of commitment by an investment clients or obligor. It arises not only from the on balance sheet items but also from off-balance items such as Letter of guarantees, acceptances and endorsement, Bills for collection and letter of credit etc. As per Bangladesh Bank guidelines, any Investment if not repaid within the fixed expiry date will be treated as Past Due/Overdue, and this will include Special Mentioned Account (SMA), Sub Standard (SS), Doubtful (DF) and Bad/Loss (BL) Investment (Credit) risk one of the major risks;

Investment (Credit) Risk Profile

In appraising Investment, the following risk profile is considered and analyzed in depth and mitigating factors are suggested:

Financial Risk	Business/Industry Risk	Management Risk	Security Risk	Relationship Risk
Leverage	Business Size	Experience	Security coverage	Account Conduct
Liquidity	Business Age	Succession	Collateral coverage	Limit Utilization
Profitability	Business Outlook	Team Work	Support	Compliance of Conditions
Coverage	Industry Growth			Personal Deposits
	Market competition			
	Business Barriers			

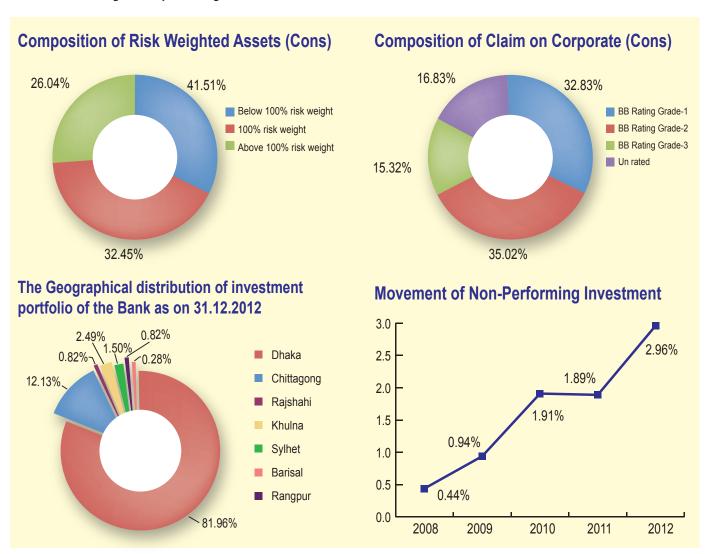
Investment (Credit) Risk Appetite:

Investment (Credit) Risk Appetite and the 'Risk Acceptance Criteria' of the Bank are clearly defined in the investment guidelines of the Bank set by the Board of the Directors of the bank. The investment officers are guided by the 'Risk Acceptance Criteria' in achieving their investment objectives through establishing clear business development priorities. The Sector which are perceived to be exceptionally 'High Risk' have been clearly defined by the investment (Credit) Policy Committee of the Bank to alert the investment Officers to have adequate risk mitigates and proper pricing in entertaining proposals from such high risk sectors.

Investment Risk Exposures of the Bank:

Major investment exposures of the Bank are created from investment to corporate/retail investment,/Placements with other banks and financial institutions/bills purchase and negotiations etc. In the case of corporate and retail investments, exposures are mainly created from conventional on Balance Sheet exposures such as investments, Inland Documentary Bill Purchases etc., and Off-Balance Sheet products such as Letters of Guarantee, Letters of Credit etc.

The graphical presentations below depict the analysis of the Bank's overall investment risk exposure as at December 31, 2012 based on Basel-II as guided by the Bangladesh Bank.



As per the Investment Policy of the Bank, no investment exposure is created in the Bank without a thorough investment (credit) risk assessment and obtaining approval of the competent /relevant authority of the bank.

Investment (Credit) Risk Mitigation

The Bank believes that a key component of a disciplined investment (credit) culture is adherence to internal policies and
procedures. Hence, comprehensive Investment Policies and Guidelines have been established in the Bank to ensure quality
and transparency of investment decisions at all times. A well-defined approval hierarchy supported by high ethical standards,
established policies, procedures and practices function as the core investment (credit) risk mitigate in the overall investment
culture of Commercial Bank.

Market Risk

- The Basel II defines the market risk as the risk of losses in on balance sheet and off-balance sheet positions arising from movements in market prices. Market risk of the Bank arises from deposit received from the depositors and granting investment as well as from trading activities. As commonly seen, market risk in the non-trading and trading portfolios of the Bank can be segregated into different risk categories using different classification; it is evident that none of these risk categories can exist in isolation. Changes in market factors constantly interact and disturb the status of equilibrium sought by prudent bankers and challenge the risk managers constantly.
- The primary objective of Market Risk Management is to ensure optimization of the risk-reward relationship and minimization of the exposure to unacceptable losses arising from movements in profit rate, liquidity, Foreign Exchange rate and equity prices.
- Capital charge for market risk is provided based on Standardized Approach as per the Basel- II guidelines.

Market Risk Appetite

- The Market Risk Management process of the Bank broadly involves risk identification, assessment and establishment of tolerance limits for risk exposures and overall risk monitoring and control.
- The Treasury limits are reviewed by the Assets & Liabilities Committee of the Bank and sanctioned by the Board of Directors on an annual basis. The Treasury Mid-Office, an independent unit, monitors and reports the limit utilizations as per documented procedures.
- The non-trading activities related-market risk is mainly managed through ALM (Assets & Liabilities Management) process of the Bank and the Board approved limits set out the risk appetite of the Bank.

Profit (Interest) Rate Risk

- Is the effect of changes in the economic value of profit rate sensitive instruments including investment and deposits, and is reflected in the levels of future income and expense produced by these positions versus levels that would be generated by current levels of profit rates. Profit Rate Risk represents the most significant market risk exposure to our non-trading financial instruments which is reflected in the Banking Book. The Bank considers the importance of managing profit rate risk from the earnings perspective and ensures that adverse profit rate movements do not materially impact the Net Investment Income (NIM) of the Bank. Bank has established an overall policy parameter for profit rate shock in its operations and has been successful in managing the overall Profit Rate Shock impact to NIM at moderate levels during the year 2012.
- Reprising Gap report of the bank as on 31.12.2012:

(Amount in million Taka)

Particular	0- Upto 3 months	Over 3 months and Upto 12 months	Over 1 Year and Upto 5 Years	Over 5 Years
RSA	53,983.40	28,113.20	13,758.00	14,424.60
RSL	53,093.00	26,656.30	10,696.60	13,529.00
RSA-RSL	890.40	1,456.90	3061.40	895.60
RSA/RSL	1.02	1.05	1.29	1.07

RSA: Rate Sensitive Assets

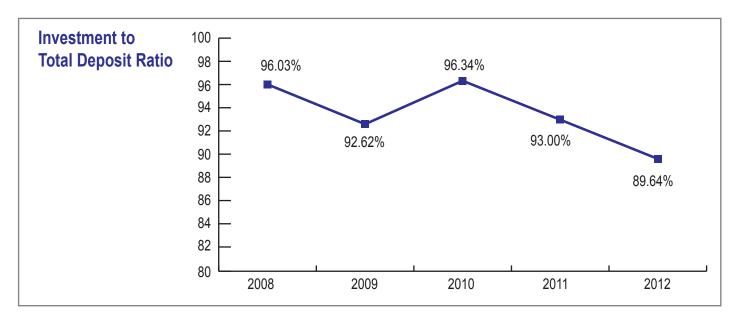
RSL: Rate Sensitive Liabilities

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Liquidity Risk:

Liquidity risk is the risk that the bank cannot promptly fulfill its payment obligations due to unforeseen factors or be forced to placement funds on unfavorable terms. In-addition to the more traditional Static Liquidity Gap Report (prepared with certain assumptions to classify non maturing assets and non maturing liabilities). Dynamic Liquidity Gap Reports which incorporate all contacted as well as anticipated inflows and outflows are regularly discussed at ALCO to ascertain real cash flow mismatches. Appropriate measures are then initiated to ensure that the bank's overall liquidity risk is maintained at a moderate level.

Net investment deposit ratio of the bank for the last five years is depicted below:



Foreign Exchange Risk

- Foreign Exchange Risk is the current or prospective risk to earnings and capital arising from adverse movements in currency
 exchange rates. Foreign exchange risk may also arise as a result of exposures of banks to profit rate risk arising from the maturity
 mismatches of foreign currency positions.
- The Bank has established Risk Tolerance limits for foreign exchange exposure within the directives of Central Bank of Bangladesh
 in order to ensure that any adverse exchange rate movements on the results of the Bank due to un-hedged foreign exchange
 positions are managed within acceptable parameters.

Risk Indicators

Market Risk Indicators

• With a view to maintain the Bank's exposure against the following types of market risks at a reasonable level, Key Risk Indicators are identified, assessed and periodically monitored by the competent authority of the Bank.

The Bank's overall risk appetite and the Board approved risk tolerance limits have been disseminated to the Treasury Dealers. The adherence to these exposure limits are monitored on a daily basis by Middle Office of the Bank. Key Market Risk Indicators have been established under each of the following major market risk exposures.

Profit Rate Risk Indicator:

The Bank monitors profit rate risk on an ongoing basis giving due cognizance to the re-pricing characteristics of the individual
asset and Investment to Total Deposit Ratio liability products. Yield Curve Risk, the risk arising from change in the slope and

shape of the yield curve of re-pricing mismatches after applying rate shocks of different magnitudes to all relevant assets and liabilities are computed and monitored on a regular interval basis to ensure that the impact to the Bank's earnings is within reasonable levels.

Foreign Exchange Risk indicator:

• Bank's exposure to Foreign Exchange risk is managed by computing foreign exchange transaction and translation risks and their impact to the P&L of the Bank. The impact of the Foreign Exchange transaction risk is identified by providing exchange rate shocks to the net open position of the Bank.

Liquidity and funding Risk Indicator:

The Bank identified the following key liquidity risk indicators to assess and monitor the liquidity risk exposure:

- 1. Liquidity Gap Reports.
- 2. Net Investment to deposits ratio.
- 3. Liquid assets ratio.
- 4. Funding concentration in BDT and foreign currencies.
- 5. Duration analysis on investment portfolio.
- 6. etc.
- Bank's Treasury had been maintaining a positive/negative gap in the short term tenor during the year 2012 as a business strategy with a view to maximizing opportunities to derive higher returns from the increasing profit rate scenario in the market.
- These gaps were maintained within the internally approved limits while having surplus liquid marketable securities in the longer tenor to meet any unforeseen situations.

Market Risk Mitigation

- Trading-related market risk mitigation is mainly through policies, limits and control measures which seek to reduce risk within or across the desks. ALM Policy and the FX Policy of the Bank set out the guidelines and limits pertaining to Market Risk-related activities in detail.
- The objective of a limit is to ensure that the negative earnings and impact of price risks are within the market risk appetite of the Bank.

The nature of limits could typically include position limits, gap limits, tenor and duration limits, stop loss limits etc. These limits are appropriately selected for the relevant portfolios.

Market Risk Monitoring

- Due to the inherent nature of the market risks associated with trading activities, risk exposures accepted by the Bank are checked against the internal limits and external regulations by the Treasury Department.
- Middle Office plays a vital role in monitoring the market risk exposures of the Bank undertaken by Treasury on a daily basis and reports to RMU in regard to any major observations.
- RMU complies key risk indicators as per guidelines issued by the Bangladesh Bank and carries out stress testing analysis based
 on major vulnerable risk exposures. These reports together with any other market risk assessments carried out by the RMU
 on new products and services are submitted for discussion and decision making process in the Risk Management Unit (RMU)
 monthly meetings.
- RMU submits monthly assessment on market risk to the Risk Management of the Bank and discusses in detail the overall market risk exposure on a quarterly basis in Basel-II at the Board meeting of the bank.

Operational Risk

- Operational Risk is the risk of loss or harm resulting from inadequate or failed internal processes, people and systems or from
 external events. Capability to carry out a large number of transactions effectively and accurately while complying with
 applicable laws and regulations constitute Operational Risk Management activities of the Bank.
- Key Processes of the Management of Operational Risk in the Bank are based on the concept of 'Risk vs. Service vs. Cost' and Operational Risk is effectively managed with least inconvenience to the clients.

Risk Appetite

• The Bank maintains 15% capital allocation under Basic Indicator Approach of Basel- II of average gross income for the last three (3) years of the bank.

Approach for calculating capital charge for operational risk:

The Bank use Basic Indicator Approach for calculating capital charge against Operational Risk.

Policies and process for mitigating operational risk:

Operational Risks result from inadequate or failed internal process, people and system or from external events. Within the Bank, Operational Risk may arise from negligence and dishonesty of the employees, lack of management supervision, inadequate operational control, lack of physical security, poor technology, lack of automation, non-compliance of regularity requirements, internal and external fraud etc. Operational Risk Management Framework has been designed to provide a sound and well controlled operational environment and thereby mitigate the degree of operational risk.

Reputation Risk:

Reputation Risk is the current or prospective indirect risk to earnings and capital arising from adverse perception of the image of the financial institution on the part of Customers, Shareholders, Investors, Counterparties, Business Partners, Credit Rating Agencies, Regulators, and General Public. Reputation risk may originate from the lack of compliance with industry service standards, failure to deliver on commitments, lack of customer-friendly service and fair market practices, low or inferior service quality, unreasonably high costs, a service style that does not harmonize with market benchmarks or customer expectations, inappropriate business conduct or unfavorable authority opinion and actions.

Signs of significant reputation risk include the extensive and repeated voicing of a negative opinion on the institution's performance and overall quality by external persons or organizations, especially if such negative opinion received broad publicity along with poor performance by the institution which may lay the grounds for such opinions.

Residual Risk:

As institutions mitigate risks by way of collaterals, the collaterals can pose additional risks (legal and documentation risks), which may deteriorate the impact of risk mitigation. For example: The liquidation procedure of the collateral is difficult & time consuming, and the valuation of the collateral is inappropriate (e.g. overvaluation). The Banks should have appropriate governing and control systems, valuation procedures, internal regulations and responsible individuals assigned for the prudent handling of risks.

Business Risk:

Business Risk is the risk that covers the risk of losses arising from lower net profit margin, lower non-funded income and higher expenses from predetermined level. It resulted from change of market condition, customer behavior, or technological development from budgeted situation. This can affect earnings if Bank failed to adjust quickly to these changing conditions.

Country Risk:

Country Risk refers to potential losses that may be generated by an event (economic, political, etc.) that occurs in a specific country, where the event can be controlled by that country (government) but not by the bank. The components of country risks are Transfer risk; Sovereign risk derives from the insolvency of the country, Collective debtor risk- a significant number of debtors in a single country being unable to meet their obligations owing to a specific cause. Such causes are war, political or social unrest, natural disasters and national policy failures in achieving macro-economic and/or financial stability.

Settlement Risk:

Settlement Risk arises when an executed transaction is not settled as the standard settlement system. Settlement risk addresses to the investment/credit risk and liquidity risk elements. Treasury transactions, trading book items (deals) and capital market dealings concluded as part of investment services convey a settlement risk that is a specific mix of investment/credit and liquidity risk. The banks pose to the risk when it fulfills its contractual obligations (payment or delivery), but the counterparty fails or defaults to do the same.

Strategic Risk:

Strategic risk means the current or prospective risk to earnings and capital arising from changes in the business environment and from adverse business decisions, or from the overlooking of changes in the business environment. Typical sources of strategic risk are e.g. endeavors to achieve a growth rate or market share that does not synchronize with the market environment, lack of timely and proper adherence to environmental changes, assignment of inappropriate means to correctly chosen objectives, poorly timed alignment to changes in the business environment, or specific actions that do not comply with strategic objectives.

Implementation of Basel-II in line with Bangladesh Bank guidelines

In addition to investment risk, Basel-II also covers operational and market risk. Moreover, under Basel-II, in absence of investment rating of the investment clients (borrowers), investment risk of the corporate investment is calculated at 125% of outstanding investment. As a result, risk weighted assets and capital requirement under Basel-II are substantially increased as compared to Basel-I particularly because credit rating of investment clients (borrowers) is a new phenomenon in Bangladesh. It has become a major challenge for our banking sector.

However, better risk management system, capital increase and capacity building measures are underway to meet future requirement under the Basel-II.

SJIBL maintained 12.31% CAR under Basel II (Solo basis) and 12.40% (Consolidated basis) as of 31 December, 2012 against minimum capital requirement of 10.00% by the Bangladesh Bank.

Supervisory Review Process (SRP) Team:

Under Pillar-II of Basel-II, all banks are required to design their own Supervisory Review Process to ensure maintenance of sufficient capital to fully cover all risk exposures. As per Guidelines on Supervisory Review Evaluation Process, the level of Capital Adequacy will be determined after evaluation and dialogue between Bangladesh Bank and the Supervisory Review Process Team of the Bank. The assessment of capital adequacy will be the outcome of a dialogue between the Bank's own SRP Team and Bangladesh Bank's Supervisory Review Evaluation Process (SREP) Team.

Composition of SRP Team:

SJIBL has a well-designated SRP Team, which will aid to adopt Basel-II Capital Accord successfully. SRP Team of SJIBL has been formed comprising of the following Executives:

Composition of SRP Team	Position
Mr. Md. Abdur Rahman Sarker, Managing Director	Head of the Team
Mr. Md. Mukther Hossain, Additional Managing Director	Member
Mr. Md. Abdul Jabber Chowdhury, Deputy Managing Director	Member
Mr. Md. Ghulam Wahab, Senior Executive Vice President	Member
Mr. Anisul Kabir, Senior Executive Vice President	Member
Mr. Md. Nazimuddoula, Executive Vice President	Member
Mr. Imtiaz Uddin Ahmed, Executive Vice President	Member
Mr. Md. Ziaullah Khan, Senior Vice President	Member
Mr. Sayed Abul Hashem, ACA, FCMA, Senior Vice President	Member
Mr. Md.Ashraful Azim,FCA, Vice President	Member Secretary
Mr. Md. Mostain Billah, FCA, Sr. Asstt. Vice President	Member

Basel-II: SRP-SREP Dialogue on Capital Adequacy

In addition to, computing MCR, banks have to calculate Adequate Capital on the basis of banks own Supervisory Review Process (SRP). Banks should have Adequate Capital to meet comprehensive risk profile. Under the SRP, adequate capital will be determined on the basis of comprehensive risk management of banks. For this, each bank should have an exclusive SRP team and a process document (called Internal Capital Adequacy Assessment Process-ICAAP). The areas to be covered by the process document are review of risk management and planning for adequate capital against comprehensive risk profile including investment, market, operational and all other risks which are not captured in the process of determining Minimum Capital Requirement (MCR).

That is along with Investment, Market, Operational risks; Banks will allocate capital against other risks which are not captured in calculating Minimum Capital Requirement (MCR). Some of these risks are namely residual risk, investment concentration risk, profit rate risk, liquidity risk, model risk, settlement risk, country risk etc. Residual risk is one of the vital risks of banks. Banks must be proficient to prove that they have proper risk management procedures in place to control the risk.

Basel II implementation Unit and Supervisory Review Process (SRP) Team of SJIBL were active in 2012

SJIBL has a separate Basel II implementation Unit to ensure implementation and full compliance with Basel II. In addition, a SRP team has been also formed to review Internal Capital Adequacy Assessment Process (ICAAP) for determining capital requirement against all risks including those risks not captured in the process of determining Minimum Capital Requirement (MCR). SJIBL has completed review process to determine additional capital requirement against residual risk which is the first step towards implementation of Pillar-2 of RBCA Framework.

Emphasis on Internal control structure for risk assessment and capital requirement

The bank's internal control structure is essential to the capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The Bank's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the Bank's capital level, and establishes a method for monitoring compliance with internal policies.

<u>Stress Testing as a forward-looking tool for risk management</u>

The Bank conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness through stress testing. A bank should have written policies and procedures governing the stress-testing program. Stress testing as tool of forward looking risk management is an integral part of SRP. On the basis of findings of stress test, banks will maintain some provision proactively in addition to adequate capital. Bangladesh Bank will evaluate all these issues through the methods of SRP-SREP dialogue.

The objective of the dialogue is to determine the adequate level of capital needed for a bank beyond minimum capital by reviewing the Internal Capital Adequacy Assessment Process (ICAAP). In other words, the dialogue target to review the process by which a bank assesses its level of risk management and capital adequacy, and quality of capital held.

Guidelines provided by Bangladesh Bank on Risk Management Papers and Meeting of Risk Management Unit (RMU)

During the year, Bangladesh Bank provided new guidelines for preparation of Risk Management Papers (RMP) covering all the risk areas of banks in a Uniform way as follows:

List of Risks for preparation of Risk Management Papers:

- Investment risk
- ii. Liquidity risk
- iii. Market risk
 - a. Profit rate risk
 - b. Equity price risk
 - c. Foreign exchange risk
- iv. Operational risk
- v. Interest rate risk in the banking book
- vi. Reputational risk
- vii. Core risk management ratings and implementation status
- viii. Oversee the capital management function
- ix. Analysis of bank's own resilience capacity
- x. Evaluation of stress test result

RMU was active in 2012 for compliance with Bangladesh Bank guidelines

RMU was active in 2012 to oversee comprehensive risk management activities of the Bank. It has taken necessary measures for compliance with guidelines on Risk Management Papers. It had regular monthly meeting to assess risk management status of various divisions and operations. The RMU coordinated various risk management activities of the Bank and provided guidelines to concerned divisions in this respect. The activities, observations and recommendations of RMU were regularly reported to the Managing Director and Bangladesh Bank.

Stress Testing

Stress Testing is a risk management technique used to evaluate the potential effects of an institution's financial condition of a specific event and/or movement in a set of financial variables. It refers to the process to cover multiple risk measures across categories and complements traditional risk models. It is also an integral part of the Capital Adequacy Framework. The traditional focus of stress testing relates to exceptional but plausible events. Stress testing for credit risk assesses the impact of increase in the level of non-performing investments (NPIs) of the banks. This involves several shocking events. Each shocking event contains Minor, Moderate and Major Levels of shock.

Stress testing is done on a Quarterly basis

Stress testing as per Bangladesh Bank guidelines has been carried out regularly in 2012 on quarterly intervals. The findings were reported to Bangladesh Bank and Board of Directors of the Bank for compliance and guidance. Findings of stress testing and guidance from Bangladesh Bank and Board are taken into account for assessing potential risks, mitigation of such risks as well as current and future capital requirement of the Bank.

Performing Investment directly downgraded to B/L- Sectoral Concentration 1: It is a measure of the concentration risk where the bank has the highest investment. It assumes that 3%, 9% and 15% of the performing investment will be directly downgraded to B/L category in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.27%, 12.21% and 12.14% in minor, moderate and major levels of shock respectively when considering individual shock.

Performing Investment directly downgraded to B/L Sectoral Concentration 2: It is a measure of the concentration risk where the bank has the highest investment. It assumes that 3%, 9% and 15% of the performing investment will be directly downgraded to B/L category in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.66%, 13.36% and 14.04% in minor, moderate and major levels of shock respectively when considering individual shock.

Increase in NPIs due to default of top large investment borrowers: It represents the scenario of the bank when top large borrowers default. It is assumed that top 3, 7 and 10 borrowers of the bank will default in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 11.51%, 10.94% and 9.91% in minor, moderate and major levels of shock respectively when considering individual shock. The bank as a part of strategy is reducing the exposure of large investment borrower and focusing on diversification of investment portfolio. However, we are continuously monitoring the performance of large investment borrowers. Besides, a good amount of security coverage is also maintained against those large investments.

Negative shift in NPIs categories: It represents the shift of an Investment from one NPI category to the next NPI category. It is based on the assumption of 5%, 10% and 15% downward shift in the NPIs categories in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.09%, 11.03% and 10.74% in minor, moderate and major levels of shock respectively when considering individual shock.

<u>Decrease in the Forced Sale Value (FSV) of the collateral:</u> It represents the bank's condition when FSV of collateral decreases sharply. It is based on the assumption that FSV of collateral will fall by 10%, 20% and 40% in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.17%, 12.04% and 11.77% in minor, moderate and major levels of shock respectively when considering individual shock.

Profit (Interest) rate shock: It represents the condition of the bank when profit (interest) rate changes significantly. It is based on the assumption that profit (interest) rate will change by 1%, 2% and 3% in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.32%, 12.33% and 12.34% in minor, moderate and major levels of shock respectively when considering individual shock.

Foreign exchange shock: It represents the condition of the bank when exchange rate changes significantly. It is based on the assumption that exchange rate will change by 5%, 10% and 15% in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.25%, 12.19% and 12.12% in minor, moderate and major levels of shock respectively when considering individual shock.

Equity shock: It represents the bank's condition when market value of share falls sharply. It is based on the assumption that share price will change by 10%, 20% and 40% in minor, moderate and major levels of shock respectively. Capital Adequacy Ratio (CAR) of SJIBL would stand at 12.18%, 12.05% and 11.78% in minor, moderate and major levels of shock respectively when considering individual shock.

When all the shocks are considered together, the bank can absorb minor level of shock easily. However, for absorbing other levels of shock which is very unlikely in the industry; the bank may require additional capital reserve.

Report of Chief Risk Officer

Concept of Risk Management in Islam



"O my children, do not enter the capital of Egypt by one gate but go into it by different gates. However, know it well that I cannot ward off you Allah's will for none other than He has nay authority whatsoever. In Him I have put my trust and all who want to rely upon anyone should put their trust in Him alone."

(Surah Yusuf: Verse 67)

Hadith from Prophet Muhammad S.A.W

Prophet (peace be upon him) once asked a Bedouin who had left his camel untied, "Why do you not tie your camel?" The Bedouin answered, "I put my trust in God." The Prophet (PBUH) then said, "tie up your camel first then put your trust in God."

Risks are uncertain future events that could influence the achievement of the Bank's objectives, including strategic, operational & financial and compliance objectives.

Uncertain future events could be:

- Failure of a Investment client to repay a financing
- Fluctuation of foreign exchange rates
- Fraud, incomplete security documentations, etc
- Non-compliance with shariah law and principles
- · Other events that may result in a loss to the Bank

A Bank's business (whether Islamic or Conventional) is to take calculated risks. As such Risk Management is not only trying the minimization of losses but the optimization of the risk reward equation

UNIQUE RISKS FOR ISLAMIC BANKS

Types of risks	Definition
Shariah non-compliance risk	Risk arises from the failure to comply with the Shariah rules and principles
Rate of return risk	The potential impact on the returns caused by unexpected change in the rate of returns
Displaced Commercial risk	The risk that the bank may confront commercial pressure to pay returns that exceed the rate that has been earned on its assets financed by investment account holders. The bank foregoes part or its entire share of profit in order to retain its fund providers and dissuade them from withdrawing their funds.
Equity Investment risk	The risk arising from entering into a partnership for the purpose of undertaking or participating in a particular financing or general business activity as described in the contract, and in which the provider of finance shares in the business risk. This risk is relevant under Mudarabah and Musharakah contracts.

1.0 Pillar 1 Risk Management

1.1 Investment Risk

Investment risk arises from the potential that counterparty fails to meet its obligations in accordance with agreed terms and conditions of a credit-related contract. As per Bangladesh Bank guideline, SJIBL has already separated its investment marketing, investment risk management, and investment administration function. The investment risk in SJIBL is guided by Investment Risk Management Policy which was duly approved by the Board of Directors of the bank.

The following systems and procedures are being followed in SJIBL to manage the investment risk:

- **a. Investment Origination**: Before allowing investment facility to an investment client, the bank makes an assessment of risk profile of investment deals/transaction.
- **b. Approved Investment policy by the board of directors**: The Board of Directors as approved the Investment policy for the bank where major Policy guidelines, growth strategy, exposure limits (for particular sector, product, individual company and group) and risk management strategies have been described /stated in details. Investment policy is regularly updated to cope up with the changing global and domestic economy scenarios.
- **c. Separated Investment Risk Management Division**: Investment risk management division has been separated from corporate division in line with central bank guidelines. Investment risk management division asses' investment risk and suggest mitigation before recommendation of every investment proposal and disbursement.
- **d. Measuring Investment Risk through External Credit Rating Institutions**: SJIBL through its Risk Management Unit is putting its best efforts to get its corporate clients rated by ECAI. The bank completed rating of handsome percent of total eligible Investment clients and expects to complete rating of a remarkable percent of investment client at the end of the year of 2013.
- e. Independent internal audit and direct access to Board/Audit Committee: Internal control and compliance division independently verifies and ensures, at least one in a year, compliance with approved investment guidelines, operational procedures, adequacy of internal control and documentation procedures. Internal control and compliance division directly report to the Board/Audit committee the overall quality, performance, recovery status, risks status, adequacy of provision of investment portfolio for information, overall observation and guidance.
- **f. Delegation of Authority**: As per Bangladesh Bank guidelines under the policy of Investment Risk Manual (IRM) Delegation of Authority has set up in the bank. Accordingly, the power of delegation as set by the Board of Directors investment decision is taking regularly by the management and Board of Directors. SJIBL has segregated responsibility for investment sanctions and delegated authority to approve investments or changes in investment terms.
- **g. Formation of Recovery Team**: A vigorous recovery team has been formed to monitor the performance of the investment, identify early sign of delinquencies in portfolio, and take corrective measures to mitigate risks, improve investment quality and to ensure recovery of investments in a timely manner including legal actions.

1.2 Market Risk:

- **1.2.1 Definition**: Market risk is defined as the potential impact of adverse price movements such as benchmark rates, foreign exchange rates, and equity prices on the economic value of an asset i.e. the current or prospective threat to the bank's earnings due to movements in market prices, i.e., prices of securities, commodities, profit rates and foreign exchange rates. Market risk exposure of SJIBL is explicit in portfolios of securities/equities and instruments that are actively traded.
- **1.2.2 Policies Guiding Market Risk**: SJIBL has a separate ALCO policy, which acts as the controlling point for any investment activities.
- **1.2.3 Segregation of Responsibilities**: The Asset and Liability Committee (ALCO) holds overall responsibility for market risk and sets the limit for trading positions and stop loss levels on product and responsibility basis.

Treasury department actively manages market risk within the limits provided by ALCO.

1.3 Operational Risk

- **1.3.1 Definition:** Operational risk refers to the risk of loss because of inadequate or failed internal processes, staff and systems or external events. It also includes legal risk. SJIBL has emphasized on risk identification and assessment that ensure that all key risks are effectively highlighted for bank's transparency and management. This enables the bank to focus on fewer but more fundamental risks.
- **1.3.2** Indication and Measurement: The measurement and control framework comprises of the following qualitative elements:
 - Monitoring of key risks: This is an ongoing process that ensures that an unfavorable development in such risks is consistently highlighted on a group basis.
 - Risk mitigation strategies and implementation process that ensures key risks are controlled and establish Transparency in these strategies and processes.
 - Follow up on loss data and events.
- **1.3.3 Control and Mitigation:** At present, operational risk is largely managed through internal control and audit system. Our bank has put in place the following measures to mitigate operational risk:
 - System of delegated authority covering investment and expenditure.
 - Book of instructions and issuance of instructions through circulars from time to time.
 - Preventive vigilance
 - Continuous training process
 - · Risk Based Internal Audit
 - Compliance Policy

2.0 Pillar 2 and All Other Risks

SJIBL is conducting stress testing on its financials a quarterly basis and reporting the outcomes to Bangladesh Bank, as a part of Pillar 2 risk management. In addition to that, Bangladesh Bank also released guideline of Supervisory Review Evaluation Process (SREP), which states that every bank has to establish a Supervisory Review Process (SRP) team, a process document called Internal Capital Adequacy Assessment Program (ICAAP) for assessing the overall risk profile and a strategy for maintaining adequate capital. Accordingly, SJIBL has already established a SRP team and also submitted the report on additional capital requirement under Pillar 2 to Bangladesh Bank.

SJIBL assessed its additional capital requirement under Pillar 2 taking into consideration risks that are not covered under Pillar 1. As per model such risks include- residual risk, investment concentration risk, liquidity risk, profit rate risk in banking book, settlement risk, reputation risk, strategic risk, and other material risk.

3.0 Compliance Status of Minimum Capital Requirement (MCR) in 2012

In compliance of Minimum Capital Requirement (MCR) under Pillar 1 risk elements, SJIBL was well ahead of minimum requirement in all four quarters of 2012- CAR was 11.17 percent at the end of March quarter, 11.87 percent at the end of June quarter, 12.03 percent at the end of September quarter, and 12.31 percent at the end of the December quarter.

Md. Abdul Jabber Chowdhury Deputy Managing Director & Chief Risk Officer

Market Discipline

Disclosures on Risk Based Capital (Basel II) as on 31.12.2012

The purpose of Market Discipline in (Basel-II) is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. For the said purpose, this "Disclosures on Risk Based Capital (Basel II)" is made as per Bangladesh Bank's Guideline.

1. Scope of Application

Oualitative Disclosures

 a) The name of the top corporate entity in the group to which this guidelines applies:

Shahjalal Islami Bank Limited (SJIBL)

b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (a) that are fully consolidated; (b) that are given a deduction treatment; and (c) that are neither consolidated nor deducted (e.g. where the investment is risk - weighted).

The Financial Statements of the bank include the financial statements of (i) Shahjalal Islami Bank Limited (ii) Shahjalal Islami Bank Securities Limited and (iii) Off-Shore Banking Units (OBUs).

A brief description of the Bank (Main Operation) its subsidiary and the OBUs are given below:

Shahjalal Islami Bank Limited

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shari'ah based commercial bank and commenced its operation on the 10th day of May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 84 branches, 06 (six) SME centers, 33 (Thirty three) ATM booths and 1,881 employees all over Bangladesh. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The principal activities of the bank all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives and the principles of the Islamic Shari'ah.

Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited (SJIBL) incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. The main objective of the company is carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company.

	Off-shore Banking Unit (OBU) Off-shore Banking Unit is a separate business unit governed by the applicable rules & regulations and guidelines of Bangladesh Bank vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Offshore Banking Unit on 21st December 2008 and the same is located at 40/5, North Avenue, Gulshan-2, Dhaka-1212.
c) Any restrictions, or other major impedi- ments, on transfer of funds or regulatory capital within the group	Not applicable.
Quantitative Disclosures d) The aggregate amount of capital deficiencies in all subsidiaries not included in the consolidation i.e. that are deducted and name(s) of such subsidiaries.	Not applicable.

2. Capital Structure Qualitative Disclosures

a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier- 1 or Tier - 2.

As per the guidelines of Bangladesh Bank, Tier-1 Capital of SJIBL consists of (i) Fully Paid-up Capital, (ii) Statutory Reserve, (iii) Retained Earnings and (iv) Minority Interest in Subsidiaries. Tier-2 Capital consists of applicable amount of (i) General Provision (against un-classified Investments, Off-Balance Sheet exposure & Off-Shore Banking Units),

Quantitative Disclosures

b) The amount of Tier-1 capital, with separate disclosure of

Taka in million

Particulars	Solo	Consolidated
i. Fully paid-up Capital	5,565.81	5,565.81
ii. Statutory Reserve	2,959.02	2,959.02
iii. Non-repayable Share Premium account	-	-
iv. General Reserve	-	-
v . Retained Earnings	1,121.49	1,136.61
vi. Minority interest in Subsidiaries	-	226.78
vii. Non-cumulative irredeemable preference shares	-	-
viii. Dividend Equalization Account	-	-
ix. Other (if any item approved by Bangladesh Bank)	-	-
Sub-Total (A)	9,646.32	9,888.22
C) The total amount of Tier-2 and Tier-3 capital	-	-
i) Amount of Tier-2 capital	1,408.98	1,483.98
ii) Amount of Tier-3 capital	-	-
Sub-Total amount of Tier-2 and Tier-3 capital (B)	1,408.98	1,483.98
d) Other deductions from capital	-	-
e) Total Eligible Capital (A+B)	11,055.30	11,372.20

3. Capital Adequacy Qualitative Disclosures

a) A summary discussion of the bank's approach to assess the adequacy of its capital to support current and future activities.

The Bank has adopted Standardized Approach (SA) for computation of capital charge for investment risk and market risk, and Basic Indicator Approach (BIA) for operational risk. Assessment of capital adequacy is carried out in conjunction with the capital adequacy reporting to the Bangladesh Bank.

The Bank has maintained capital adequacy ratio at 12.40% & 12.31% on the basis of "Consolidated" and "Solo" respectively as against the minimum regulatory requirement of 10%. Tier-I capital adequacy ratio under "Consolidated" basis is 10.78% which "Solo" basis is 10.74% as against the minimum regulatory requirement of 5%. The Bank's policy is to manage and maintain strong Capital Adequacy Ratio with high rating grade of investment clients. The Bank maintains adequate capital that is sufficient to absorb all material risks associated with the Bank. The Bank also ensures that the levels of capital comply with regulatory requirements and satisfy the external rating agencies and other all stakeholders including depositors.

Quantitative Disclosures

Taka in million

Particulars	Solo	Consolidated
b) Capital requirements for Investment (Credit) Risk:	7,815.55	7,838.78
c) Capital requirements for Market Risk	367.00	519.70
d) Capital requirements for Operational Risk	798.60	813.42
e) Total and Tier-1 capital ratio:		
Minimum capital requirement	8,981.14	9171.90
Total Risk Weighted Assets (RWA)	89,811.40	91,719.00
Total and Tier-1 capital ratio:		
Tier-1 CAR	10.74%	10.78%
Tier-2 CAR	1.57%	1.62%
Total CAR	12.31%	12.40%

4. Investment (Credit) Risk):	
Qualitative Disclosures	a) The general qualitative disclosure requirement with respect to credi risk, including:
i) Definitions of past due and impaired (for accounting purposes)	-As per Bangladesh Bank guidelines, any Investment if not repaid within the fixed expiry date will be treated as Past Due/Overdue.
	Bangladesh Bank issued Circulars from time to time for strengthening Investment (Credit) discipline and brings provisioning. All Investments loans & advances will be grouped in to four (4) categories for the purpose of classification, namely (a) Continuous Investment/Loan (b)Demand Investment/Loan (c) Fixed Term Investment/Loan & (d) Short term Agricultura & Micro Investment.
	The above Investment (Credit) are classified as follows:
	Continuous and Demand Investment/ loan are classified as:-
	Sub-standard: if it is past due/overdue for 03(three) months or beyond bu less than 06 months;
	Doubtful: if it is past due/overdue for 06 (six) months or beyond but les than 09 (nine) months;
	Bad/Loss: if it is past due/overdue for 09 months or beyond from the date of expiry or claim by the bank or from the date of creation of forced loan.
	Fixed Term Investment (Loans), which are repayable by installment(s are classified as: -
	Sub-standard: if the amount of 'past due Installment is equal to or more than the amount of installment(s) due within 3 (three) months, the entire Investment (loan) will be classified as "Sub-standard";
	Doubtful: if the amount of past due installment is equal to or more than the amount of installment(s) due within 06 (six) months. the entire Investment (loan) will be classified as "Doubtful";
	Bad/Loss: if the amount of 'defaulted installment' is equal to or more than the amount of installment(s) due within 09 (nine) months, the entire Investment/loan will be classified as "Bad/Loss".
	Short-term Agricultural and Micro-Investment are classified as:-
	If not repaid within the due date as stipulated in the Investment (loar agreement. If the said irregular status continues, the Investment (credit) will be classified as 'Substandard' after a period of 12 months, as 'Doubtful' after a period of 36 months and as 'Bad/Loss' after a period of 60 months from the stipulated due date as per Investment (loan) agreement'
	A continuous Investment, Demand or a Term Investment which will remai overdue for a period of 02 (two) months or more will be put into the Special Mention Account (SMA)'

 Description of approaches followed for specific and general allowances and statistical methods; The Bank is following the general and specific provision for investments on the basis of Bangladesh Bank guidelines issued from time to time.

Rates of provision are noted below:-

- a) **General Provision:** The Bank maintains General Provision in the following way -
- 1) @ 0.25% against all unclassified Investment of Small and Medium Enterprise(SME) as defined by the SME & Special Programmes Department of Bangladesh Bank from time to time and @1% against all unclassified Investments (other than Investments/loans under Consumer Financing, Loans to Brokerage House, Merchant Banks, Stock dealers etc" Special Mention Account as well as SME Financing')
- 2) @ 5% on the unclassified amount for Consumer Financing where as it has to be maintained @ 2% on the unclassified amount for (i) Housing Finance and (ii) Investments/Loans for Professionals- to set up business under Consumer Financing Scheme.
- 3) @ 2% on the unclassified amount for Investments/Loans to Brokerage House, Merchant Banks, Stock dealers etc.
- 4) @ 5% on the outstanding amount of Investments/loans kept in the 'Special Mention Account"
- 5) @1% on the off-balance sheet exposures. (Provision will be held on the total exposure and amount of cash margin or value of eligible collateral will not be deducted while computing Off-balance sheet exposure.)
- b) **Specific Provision**: Banks will maintain provision at the following rates in respect of classified Continuous' Demand and Fixed Term Investments/Loans:

(i) Sub-standard: 20%

(ii) Doubtful: 50%

(iii) Bad/Loss: 100%

c) Provision for Short-term Agricultural and Micro-Investments:

- (i) All Investment (credit) except 'Bad/Loss' (i.e. 'Doubtful' 'Substandard', irregular and regular Investment accounts): 5%
- (ii) Bad/Loss: 100%

iii) Discussion of the Bank's investment risk management policy

The Board approved the Investment Risk Manual (IRM) keeping in view relevant Bangladesh Bank guidelines to ensure best practice in investment risk management and maintain quality of assets. Authorities are properly delegated ensuring check and balance in investment operation at every stage i.e. screening, assessing risk, identification, management and mitigation of investment risk as well as monitoring, supervision and recovery of investments with provision for Early Warning System (EWS). There is a separate Investment Risk Management (IRM) division for mitigation of investment risk, separate investment administration division for ensuring perfection of securities and investment monitoring and recovery division for monitoring and recovery of irregular investments. Internal control & compliance division Independently assess quality of investments and compliance status of investments at least once in a year. Adequate provision is maintained against classified investments as per Bangladesh Bank guidelines. Status of investments is regularly reported to the Board /Executive Committee of the Board.

Quantitative Disclosures		
b) Total gross investment risk exposures broken down by major types of investment exposures.		
	Particulars	Taka in million
	Agriculture & Fishing	757.90
	Cotton & Textile	10,254.50
	Garments	14,850.13
	Cement	752.93
	Pharmaceuticals & Chemicals	2,711.63
	Real Estate	8,816.94
	Transport	2,265.75
	Information Technology	185.92
	Non Banking Financial Institutions	4,204.79
	Steel & Engineering	5,436.98
	Paper & Paper Products	1,751.92
	Services Industries	3,018.12
	Trading	13,162.64
	Import Financing	754.55
	Consumer Financing	179.96
	Share business	3,389.96
	Staff Investment	596.49
	Others	23,093.69
	Total	96,184.80

 c) Geographical distribution of exposures, broken down in significant areas by major types of investment exposure. 		oken down in significant areas by
	Particulars	Taka in million
	Area-wise:	
	Urban	91,087.31
	Rural	5,097.49
	Total	96,184.80
	Division- wise:	
	Dhaka	78,842.30
	Chittagong	11,662.75
	Sylhet	1,438.51
	Rajshahi	785.58
	Khulna	2,395.10
	Barisal	273.43
	Rangpur	787.13
	Total	96,184.80
 Industry or counterparty type distribution of exposures, broken down by major types of investment exposure. 	Industry or counterparty type distribution major types of investment exposure. Particulars	of exposures, broken down by Taka in million
	Investments to allied concern of Directors	602.14
	Investments to Executives/Officers	596.49
	Investments to Customer Groups	40,695.66
	Industrial Investment	47,230.30
	Others	7,060.21
	Total	96,184.80
e) Residual contractual maturity breakdown of the whole portfolio, broken down by	Residual contractual maturity break down down by major types of investment exposu	•
major types of investment exposure.	Particulars	Taka in million
	Repayable on Demand	-
	Un to 1 month	13,943.56
	Up to 1 month	13,743.30
	Over 1 month but not more than 3 months	10,812.09
	Over 1 month but not more than 3	

Over 1 year but not more than 5 years

Over 5 years

Total

22,456.17 13,228.92

96,184.80

Quantitative Disclosures		
f) By major industry or counterparty type:	Particulars	Taka in million
	Amount of impaired investments and if available, past due investments, provided separately	2,842.27
	Specific and general provisions	2,481.99
	Charges for specific allowances and charge – offs during the period	792.50
g) Gross Non Performing Assets (NPAs)		2,842.27
	Non Performing Assets (NPAs) to outstanding Investments	2.96%
Movement of Non Performing Assets (NPAs)	Opening balance	1,522.50
	Additions	1,319.77
	Reductions	-
	Closing balance	2,842.27
Movement of specific provisions for NPAs	Opening balance	423.00
	Provisions made during the period	650.00
	Write-off/Write-back of excess provisions	-
	Recovery from write-of	-
	Closing Balance	1,073.00

5. Equities: Disclosures for Banking Book Position Qualitative Disclosures

a) The general qualitative disclosures requirement with respect to equity risk, including:

• Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons; and Investment in equity securities are broadly categorized into two parts:

- i) Quoted Securities that are traded in the secondary market (Trading Book Assets).
- ii) Unquoted securities are categorized as banking book equity exposures which are further sub-divided into two groups: unquoted securities which are invested without any expectation that these will be quoted in near future i.e. Held to maturity (HTM). And securities those are acquired under private placement or IPO and are going to be traded in the secondary market after completing required formalities Unquoted securities are valued at cost.

Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices

The primary objective is to investment in equity securities for the purpose of capital gain by selling them in future or held for dividend income. Dividends received from these equity securities are accounted for as and when received and right to receive when established. Both Quoted and Un-Quoted equity securities are valued at cost and necessary provisions are maintained if the prices fall below the cost price.

Quantitative Disclosures

			Taka in million
Parti	iculars	Solo	Consolidated
b)	Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.	1,705.53	3,113.16
c)	The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.	1,023.47	1,070.81
d)	Total un-realised gains (losses)	(499.70)	(596.42)
	Total latent revaluation gains (losses)	-	-
	Any amounts of the above included in Tier – 2 capital.	-	-
e)	Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.		
	Specific Market Risk	120.60	196.90
	General Market Risk	120.60	196.90

6. Profit (Interest) Rate Risk in the Banking Book (PRRBB) Qualitative Disclosures

a) The general qualitative disclosure requirement including the nature of PRRBB and key assumptions, including assumptions regarding investment prepayments and behavior of nonmaturity deposits, and frequency of PRRBB measurement.	Profit rate risk is the risk where changes in market profit rates might adversely affect bank's financial condition. Changes in profit rates affect both the current earnings (earnings perspective) as well as the net worth of the bank (economic value perspective). Re-pricing risk is often the most apparent source of profit rate risk for a bank and is often gauged by comparing the volume of a bank's assets that mature or re-price within a given time period with the volume of liabilities that do so.
	The short term impact of changes in profit rates is on the bank's Net Interest Income (NII). In a longer term, changes in profit rates impact the cash flows on the assets, liabilities and off-balance sheet items, giving rise to a risk to the net worth of the bank arising out of all re-pricing mismatches and other profit rate sensitive position.

Profit Rate Risk Analysis Quantitative Disclosures

b) The increase (decline) in earnings or economic value (or relevant measure Used by management) for upward and downward rate shocks according to management's method for measuring PRRBB, broken down by currency (as relevant).

Quantitative Disclosures

Taka in crore

Tuku III Ci				Taka III CI OI C
Particular	1-90 days	Over 3 month upto 6 months	Over 6 months upto 9 months	Over9 months upto 1 Years
RSA	5,398.34	1,406.32	605.00	800.00
RSL	5,309.30	1,125.63	540.00	1,000.00
GAP	89.04	280.69	65.00	(200.00)
Cumulative Gap	89.04	369.73	434.73	234.73
Adjusted profit rate changes (PRC)	1.00%	1.00%	1.00%	1.00%
Quarterly earnings impact (Cum. Gap*PRC)	22.26	92.43	108.68	58.68
Accumulate earning impact to date	22.26	114.69	223.37	282.05
Earning impact/ Avg. Quarterly Net Profit	1.28%	5.30%	6.23%	3.36%

RSA: Rate Sensitive Assets, RSL: Rate Sensitive Liabilities

7. Market risk Qualitative disclosures

a) i) Views of BOD on trading / investment activities	The Board approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to provide cost effective funding to finance asset growth and trade related transactions.
ii) Methods used to measure Market Risk	Standardized approach has been used to measure the Market risk. The total capital requirement in respect of market risk is the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk".
iii) Market Risk Management system	The Treasury Division manage market risk covering liquidity, profit rate and foreign exchange risks with oversight from Asset-Liability Management Committee (ALCO) comprising senior executives of the Bank. ALCO is chaired by the Managing Director. ALCO meets at least once in a month.
iv) Policies and processes for mitigating market risk	There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items and borrowing from money market and foreign exchange position. The limits are monitored and enforced on a regular basis to protect the market risks. The exchange rate of the Bank is monitored regularly and reviews the prevailing market Condition, exchange rate, foreign exchange position and transactions to mitigate foreign exchange risks.

Quantitative Disclosures

Taka in million

Particulars	Solo	Consolidated
b) The capital requirements for		
Interest rate risk	-	-
Equity position risk	241.20	393.80
Foreign Exchange risk and	125.90	125.90
Commodity risk	-	-
Total Capital Requirement	367.10	519.70

8. Operational risk Qualitative Disclosures

a) i) Views of BOD on system to reduce Operational Risk	Operational risk is the risk of loss or harm resulting from inadequate or failed of internal processes, people and systems or from external events. Capability to carry out a large number of transactions effectively and accurately while complying with applicable laws and regulations constitute operational risk management activities of the bank.
	The policy for operational risks including internal control & compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Audit Committee of the Board directly oversees the activities of Internal Control & Compliance to protect against all operational risk.
ii) Performance gap of executives and staffs	SJIBL has a policy to provide competitive package and best working environment to attract and retain the most talented people available in the industry. SJIBL's strong brand image plays an important role in employee motivation. As a result, there is no significant performance gap.
iii) Potential external events	No potential external events are expected to expose the Bank to significant operational risk.
iv) Policies and processes for mitigating operational risk	The policy for operational risks including internal control & compliance risk is approved by the Board taking into account relevant guidelines of Bangladesh Bank. Policy guidelines on Risk Based Internal Audit (RBIA) system is in operation As per RBIA branches are rated according to their risk grading/scoring audit procedure and required frequent audit to the Branches are operating by the Audit Division. Bank's Anti - Money laundering activities are headed by CAMALCO and their activities are devoted to protect against all money laundering and terrorist finance related activities. Apart from that, there is adequate check & balance at every stage of operation, authorities are properly segregated and there is at least dual control on every transaction to protect against operational risk.
v) Approach for calculating capital charge for operational risk	Basic Indicator Approach was used for calculating of capital charge for operational risk as per guideline of Bangladesh Bank.

Quantitative Disclosures

Taka in million

Particular	Solo	Consolidated
b) The capital requirements for :		
Operational risk	798.60	813.40

Report of the Audit Committee

Pursuant to the BRPD Circular no. 12 dated 23 December, 2002 the Board of Directors of the Bank formed Audit Committee called "Board Audit Committee". The Audit Committee, constituted by the Board of Directors of the Bank on 19.05.2011 consisting three members:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Alhaj Syed Nurul Arefeen	Director	Chairman	MBA
Alhaj Abdul Halim	Director	Member	Bachelor
Alhaj Nazmul Islam Nuru	Independent Director	Member	Masters

Subsequently, the Board of Directors in its 167th meeting held on 13.02.2013 reconstituted the Audit Committee with the three following members of the Board of Directors:

Name	Status with the Bank	Status with the Committee	Educational Qualification
Mosharraf Hossain	Independent Director	Chairman	Masters
Alhaj Syed Nurul Arefeen	Director	Member	MBA
Alhaj Abdul Halim	Director	Member	Bachelor

In order to improve the standard of corporate governance in the listed companies a recent notification issued by Securities and Exchange Commission dated 07.08.2012 which directed the followings:

- 1. Constitution of the Audit Committee with Independent Director as chairman.
- 2. Set forth/TOR of the Audit Committee in writing.
- 3. Fixing quorum of the Audit Committee Meeting with at least one Independent Director.
- 4. Ensuring presence of Chairman of the Committee during AGM of the company.
- 5. To review the financials of the Subsidiaries particularly their investment issues.

The Board of Directors accordingly, resolved to comply with all the stipulations within the expiry of the deadline, as a result, Audit committee has been functioning as usual strictly in compliance with the directives of the promulgated notification. As per regulatory requirement, the Company Secretary of the Bank is the Secretary to the Board Audit Committee.

The Audit Committee of the Board of Directors conducted 11 (Eleven) meeting in 2012. In these meetings, the Committee stressed upon efficiency and adequacy of internal control, risk management and reviewed the circumstances that may adversely affect the sustainability of the Bank's operations. The Committee also provided the following guidelines/instructions for compliance by management:

- i) Comprehensive Inspection Report of different Branches of the Bank conducted by the Internal Control and Compliance Division from time to time and the status of compliance thereof.
- ii) Special Inspection of different Branches of the Bank conducted by the Board Audit Team from time to time and the status of compliance thereof.
- iii) Review whether Internal Control strategies recommended by the Board of Directors have been implemented by the Management.
- iv) Developing an adequate Information Technology (IT) and MIS System and establishing sufficient control system in IT operations to protect against any inherent risk.

Report of the Audit Committee

- v) Review the corrective measures taken by the Management as regards the reports relating to deficiencies in Internal Control or other similar issues detected by the Board Audit Division, Internal Control and Compliance Division, Bangladesh Bank Inspection team and External Auditors and subsequently inform the Board of Directors on a regular basis.
- vi) Review the implementation of Risk Based Audit as per requirement of Bangladesh Bank.
- vii) Review the Management effort to recover the classified Investments and overdue investment from defaulting borrowers within the shortest possible time.
- viii) Review the Management pragmatic steps to arrest further classification of Investments to keep the percentage of non-performing Investments at the lowest level.
- ix) Review the Bank's Financial Statement-Balance Sheet, Profit & Loss Accounts, Cash Flow Statements, Statement of Changes in Equity, Liquidity Statement and related explanatory notes as of December 2012.
- x) Ensuring true and fair presentation of financial statements in compliance with Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards and applicable regulatory requirements.
- xi) Review the Management Report conducted by the external Auditors of the Bank that is submitted to Bangladesh Bank.
- xii) Review of Human Resources Policy and Review of activities of Shahjalal Islami Bank Training Institute.
- xiii) Recommendation for appointment of External Auditors in the 11th AGM of the Bank.

Mosharraf Hossain Chairman

Audit Committee of the Board

Corporate . Governance Disclosure

The Bangladesh Securities and Exchange Commission (BSEC) issued a Corporate Governance (CG) Guideline in 2012 which is being followed by banks on 'Comply' basis. Status of compliance by Shahjalal Islami Bank Limited with the said CG guidelines issued by BSEC through Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969 is as follows:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (Put√in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.0	Board of Directors			
1.1	Board's size shall not be less than 5 and more than 20	V		-
1.2	Independent Director			
1.2 (i)	Independent director: At least 1/5 th of the total number of directors		√	*
1.2 (ii)	For the purpose of this clause "independent director" means a director.	√		-
1.2 (ii) a)	Independent director does not hold any share or holds less than one percent (1%) shares of total paid up capital.	V		-
1.2 (ii) b)	Independent Director is not a sponsor of the company and is not connected with the company's Sponsor Or Director Or Shareholder who holds 1% or more shares of the company (certain family members are also required to comply with this requirement).	√		-
1.2 (ii) c)	Independent director does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies.	√		-
1.2 (ii) d)	Independent directors are not the members, directors or officers of any stock exchange.	√		-
1.2 (ii) e)	Independent director is not the shareholder, director or officers of any member of Stock Exchange or an Intermediary of the capital market.	√		-
1.2 (ii) f)	Independent director is/was not the partners or executives during preceding 3 (three) years of concerned company's statutory audit firm.	V		
1.2 (ii) g)	Independent directors is not the independent director in more than 3 (three) listed companies.	V		-
1.2 (ii) h)	Independent director is not convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a non-bank financial institution (NBFI).	√		-
1.2 (ii) i)	Independent director has not been convicted for a criminal offence involving moral turpitude.	√		-
* One Indeper	ndent Director is appointed in 2013 and two Independent Directors are yet bee	n appointed.	_1	

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Corporate Governance Disclosure

1.2 (iii)	The independent director shall be appointed by the Board of Directors and approved by the Shareholders in the AGM.	√	Such Appointment to be approved in the ensuing 12th AGM of the Bank.
1.2 (iv)	The post of independent directors cannot remain vacant for more than 90 days.	√	-
1.2 (v)	The Board shall lay down a Code of Conduct of all Board Members and Annual Compliance of the Code to be recorded.	√	Guidelines of Competent authorities are followed.
1.2 (vi)	The tenure of office of an Independent Directors shall be for a period of 3 (three) years which may be extended for 1 (one) term only.	√	-
1.3	Qualification of Independent Director (ID)	l	
1.3 (i)	Independent director shall be knowledgeable individual with integrity who is able to ensure required compliance.	√	-
1.3 (ii)	The independent director must have at least 12 (twelve) years of corporate management/ professional experiences along with other requisites.	√	-
1.3 (iii)	In special cases above qualification may be relaxed by the Commission	N/A	-
1.4	Separate Chairman and CEO and their clearly defined roles and responsibilities.	√	-
1.5	Directors Report to Shareholders	l	
1.5 (i)	Industry outlook and possible future developments in the industry	√	-
1.5 (ii)	Segment-wise or product-wise performance.	√	-
1.5 (iii)	Risks and concerns	√	-
1.5 (iv)	Discussion on cost of goods sold, gross profit margin and net profit margin	√	Cost of fund, operating & net profit and related ratios are provided.
1.5 (v)	Discussion on continuity of any Extra-Ordinary gain or loss	N/A	SJIBL does not have such gain or loss.
1.5 (vi)	Basis for related party transaction- a statement of all related party transactions should be disclosed in the annual report	V	
1.5 (vii)	Utilization of proceeds from public issues, right issues and/ or through any others instruments.	N/A	-

1.5 (viii)	An explanation if the financial results deteriorate after the company goes for IPO, RPO, Rights Offer, Direct Listing etc.	N/A		-
1.5 (ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	√		-
1.5 (x)	Remuneration to directors including independent directors.	√		-
1.5 (xi)	The financial statements prepared by the management of the company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.	√		-
1.5 (xii)	Proper books of account of the company have been maintained.	√		-
1.5 (xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	V		-
1.5 (xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS)/Bangladesh Financial Reporting Standards (BFRS), asapplicable in Bangladesh, have been followed in preparation of the financial statements and any departure there-from has been adequately disclosed.	V		-
1.5 (xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	V		-
1.5 (xvi)	There are no significant doubts upon the company's ability to continue as a going concern.	V		-
1.5 (xvii)	Significant deviations from the last year's operating results of the company shall be highlighted and the reasons thereof should be explained.	N/A		-
1.5 (xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	V		-
1.5 (xix)	If the company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.	N/A		-
1.5 (xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	V		-
1.5 (xxi)	The pattern of shareholding shall be reported to disclose the aggregate details where stated below) held by:	e number of sh	ares (along wit	h name wise
1.5 (xxi) a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	√		-
1.5 (xxi) b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	√		-
1.5 (xxi) c)	Executives (top five salaried employees of the company other than stated in 1.5(xxi)b);	V		-

Corporate Governance Disclosure

1.5 (xxi) d)	Shareholders holding ten percent (10%) or more voting interest in the company (name wise details).	√	-
1.5 (xxii)	In case of appointment/re-appointment of a Director the Company shall disclose the following information to the Shareholders:		
1.5 (xxii) a)	a brief resume of the Director;	√	-
1.5 (xxii) b)	Nature of his/her expertise in specific functional areas.	√	-
1.5 (xxii) c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	√	
2.0	Chief Financial Officer, Head of Internal Audit & Company S	Secretary	l l
2.1	Appointment of CFO, Head of Internal Audit and Company Secretary and their clearly defined roles, responsibilities and duties.	√	-
2.2	Attendance of CFO and the Company Secretary at Board of Directors meeting	√	-
3	Audit Committee:	<u> </u>	l l
3 (i)	Audit Committee shall be the sub-committee of the Board of Directors.	√	-
3 (ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the Company and in ensuring a good monitoring system within the business.	V	
3 (iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	√	
3.1	Constitution of the Audit Committee		
3.1 (i)	The Audit Committee shall be composed of at least 3 members.	√	-
3.1 (ii)	Constitution of Audit Committee with Board Members including one Independent Director.	√	-
3.1 (iii)	All members of the Audit Committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	V	
3.1 (iv)	Filling of Casual Vacancy in Committee	N/A	-
3.1 (v)	The Company Secretary shall act as the secretary of the Committee.	√	-
3.1 (vi)	The quorum of the Audit Committee meeting shall not constitute without at least 1 independent director.	√	-

3.2	Chairman of the Audit Committee			
3.2 (i)	Chairman of the Audit Committee shall be an Independent Director.		√	Complied subsequently in 2013
3.2 (ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM).	√		-
3.3	Role of Audit Committee			,
3.3 (i)	Oversee the financial reporting process.	√		
3.3 (ii)	Monitor choice of accounting policies and principles.	√		
3.3 (iii)	Monitor Internal Control Risk management process.	√		
3.3 (iv)	Oversee hiring and performance of external auditors.	√		
3.3 (v)	Review along with the management, the annual financial statements before submission to the board for approval.	V		
3.3 (vi)	Review along with the management, the quarterly and half yearly Financial Statements before submission to the Board for approval.	V		
3.3 (vii)	Review the adequacy of internal audit function.	√		
3.3 (viii)	Review statement of significant related party transactions submitted by the management.	√		
3.3 (ix)	Review Management Letters/ Letter of Internal Control weakness issued by statutory auditors.	1		
3.3 (x)	When money is raised through Initial Public Offering (IPO)/ Repeat Public Offering (RPO)/Rights Issue the company shall disclose to the Audit Committee about the uses/applications of funds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results.	N/A		-
3.4	Reporting of the Audit Committee		ı	
3.4.1	Reporting to the Board of Directors			
3.4.1 (i)	The Audit Committee shall report on its activities to the Board of Directors.	√		-
3.4.1 (ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:	√		-
3.4.1 (ii) a)	Report on conflicts of Interests.	NIL		
3.4.1 (ii) b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;	NIL		
3.4.1 (ii) c)	Suspected infringement of laws, including securities related laws, rules and regulations;	NIL		

Corporate Governance Disclosure

3.4.1 (ii) d)	Any other matter which shall be disclosed to the Board of Directors immediately.	NIL		
3.4.2	Reporting of anything having material financial impact to the Commission.	NIL		
3.5	Reporting to the Shareholders and General Investors.	√		
4	External/Statutory Auditors should not be engaged in:		1	
4 (i)	Appraisal or valuation services or fairness opinions.	√		-
4 (ii)	Financial information systems design and implementation.	√		-
4 (iii)	Book-keeping or other services related to the accounting records or financial statements.	√		-
4 (iv)	Broker-dealer services.	√		-
4 (v)	Actuarial services.	√		-
4 (vi)	Internal audit services.	√		-
4 (vii)	Any other service that the Audit Committee determines.	√		-
4 (viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that Company.	V		-
5	Subsidiary Company:			
5 (i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.	V		-
5 (ii)	At least 1 (one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.		√	Inclusion of Independent Director in the Board of Subsidiary company is under process
5 (iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	√		-
5 (iv)	The Minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the Subsidiary Company also.	√		-
5 (v)	The Audit Committee of the holding company shall also review the Financial Statements, in particular the investments made by the Subsidiary Company.	√		-

6	Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO):			
6 (i)	They have reviewed financial Statements for the year and that to the best of their knowledge and belief:	V	-	
6 (i) a)	These financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.	1	-	
6 (i) b)	These financial statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	√	-	
6 (ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	√	-	
7	Reporting and Compliance of Corporate Governance:			
7 (i)	The company shall obtain a Certificate from a Professional Accountant/ Secretary (CA/CMA/CS) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.	√	-	
7 (ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.	V	-	

Corporate Governance Disclosure

Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

Name of BAS	BAS No	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Cash Flow Statements	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after Balance Sheet Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Segment Reporting	14	Applied
Property, Plant and Equipment	16	Applied
Leases	17	Applied
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting for Investments	25	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
nvestment in Associates	28	N/A
Disclosures in the Financial Statements of Banks and Similiar Financial Institutions	30	Applied
nterests in Joint Ventures	31	N/A
Earnings Per Share	33	Applied
nterim Financial Reporting	34	Applied
mpairment of Asset	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
ntangible Assets	38	N/A
nvestment Property	40	Applied
Agriculture	41	N/A
Share Based Payment	2	N/A
Business Combination	3	N/A
nsurance contract	4	N/A
Non-current Assets Head for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument Disclosures	7	Applied

Status of Compliance

Status of Compliance of Bangladesh Bank's guideline for Corporate Governance (BRPD circular no 16 dated 24.07.2003)

Particula	nrs	Compliance Status
1) Res	ponsibilities and authorities of the Board of Directors	
(a) Wor	k-Planning and Strategic Management:	
(i)	The board shall determine the objective and goal and to this end shall chalk out strategies and work-plan on annual basis. It shall specially engage itself in the affairs of making strategies consistent with the determined objectives and goals and in the issues relating to structural change and reorganization for enhancement of institutional efficiency and other relevant policy matters. It shall analyze/monitor at quarterly rests the development of implementation of work-plans.	Complied
(ii)	The board shall have its analytical review incorporated in the Annual Report as regard the success/failure in achieving the business and other targets as set out in its annual workplan and shall apprise the shareholders of its opinions/recommendations on future plans and strategies. It shall set the Key Performance Indicators (KPIs) for the CEO and other senior executives and have it evaluated at times.	Complied
(b) Lend	ling and Risk Management:	
(i)	The policies, strategies, procedures etc. in respect of appraisal of loan/investment proposal, sanction, disbursement, recovery, reschedulement and write-off thereof shall be made with the board's approval under the purview of the existing laws, rules and regulations. The board shall specifically distribute the power of sanction of loan/investment and such distribution should desirably be made between the CEO and his subordinate executives as much as process of loan approval.	Complied
(ii)	The board shall frame policies for risk management and get them complied with and shall monitor at quarterly rests the compliance thereof.	Complied
(c) Inter	nal Control Management:	
	The board shall be vigilant on the internal control system of the bank in order to attain and; maintain satisfactory qualitative standard of its loan/investment portfolio. It shall review at quarterly rests the reports submitted by its audit committee regarding compliance of recommendations made in internal and external audit reports and the Bangladesh Bank inspection reports.	Complied

Status of Compliance

Particula	ars	Compliance Status
d) Hum i)	Policies relating to recruitment, promotion, transfer, disciplinary and punitive measures, human resources development etc. and service rules shall be framed and approved by the board. The chairman or the directors shall in no way involve themselves or interfere into or influence over any administrative affairs including recruitment, promotion, transfer and disciplinary measures as executed under the set service rules. No member of the board of directors shall be included in the selection committees for recruitment and promotion to different levels. Recruitment and promotion to the immediate two tiers below the CEO shall, however, rest upon the board. Such recruitment and promotion shall have to be carried out complying with the service rules i.e., policies for recruitment and promotion.	Complied
ii)	The Board shall focus its special attention to the development of skills of bank's staff in different fields of its business activities including prudent appraisal of loan/investment proposals, and to the adoption of modern electronic and information technologies and the introduction of effective Management Information System (MIS). The board shall get these programs incorporated in its annual work plan.	Complied
e) Fina (i)	The annual budget and the statutory financial statements shall finally be prepared with the approval of the board. It shall at quarterly rests review/monitor the positions in respect of bank's income, expenditure, liquidity, non-performing asset, capital base and adequacy, maintenance of loan. Loss provision and steps taken for recovery of defaulted loans including legal measures.	Complied

Particulars	Compliance Status
(f) Formation of Supporting Committees: For decision on urgent matters an executive committee, whatever name called, may be formed with the directors. There shall be no committee or sub committee of the board other than the executive committee and the audit committee. No alternate director shall be included in these committees.	Complied
(g) Appointment of CEO: The board shall appoint a competent CEO for the bank with the approval of the Bangladesh Bank.	Complied
2. Responsibilities of the Chairman and Board of Director (a) As the chairman of the board of directors (or chairman of any committee formed by the board or any director) does not personally possess the jurisdiction to apply policymaking or executive authority, he shall not participate in or interfere into the administrative or operational and routine affairs of the bank.	Complied
(b) The chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the board. He may call for any information relating to bank's operation or ask for investigation into any such affairs; he may submit such information or investigation report to the meeting of the board or the executive committee and if deemed necessary, with the approval of the board, he shall effect necessary action thereon in accordance with the set rules through the CEO. However, any complaint against the CEO shall have to be apprised to Bangladesh Bank through the board along with the statement of the CEO.	Complied
(c) The chairman may be offered an office-room, a personal secretary/assistant, a telephone at the office and a vehicle in the business-interest of the bank subject to the approval of the board.	Complied

Status of Compliance

Particulars	Compliance Status
3. Responsibilities of Adviser The adviser, whatever name called, shall advise the board of directors or the CEO on such issue only for which he is engaged in terms of the conditions of his appointment. He shall neither have access to the process of decision-making nor shall have the scope of effecting executive authority in any matters of the bank including financial, administrative or operational affairs.	e N/A
4. Responsibilities and Authorities of CEO The CEO of the bank, whatever name called, shall discharge the responsibilities and effect the authorities as follows:	e
(a) In terms of the financial, business and administrative authorities vested upon him by the board the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereo and prudent administrative and financial management.	Complied
(b) The CEO shall ensure compliance of the Bank Companies Act, 1991 and /or other relevant law and regulations in discharge of routine functions of the bank.	S Complied
(c) The CEO shall report to Bangladesh Bank of issues violative of the Bank Companies Act, 1991 or o other laws/regulations and, if required, may apprise the board post facto.	of Complied
(d) The recruitment and promotion of all staff of the bank except those in the two tiers below hin shall rest on the CEO. He shall act in such cases in accordance with the approved service rule on the basis of the human resources policy and sanctioned strength of employees as approved by the board. The board or the chairman of any committee of the board or any director shall no get involved or interfere into such affairs. The authority relating to transfer of and disciplinary measures against the staff, except those at one tier below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules. Besides, under the purview of the human resources policy as approved by the board, he shall nominate officers for training etc.	s d t t Complied e

Compliance Report on BSEC Notification

The authorized Capital of Shahjalal Islami Bank Limited Limited is Tk. 6,000,000,000 divided into 600,000,000 ordinary shares of Tk. 10 each. The paid-up Capital of the Bank is Tk. 5,565,819,188 divided into 5,565,819,18.8 ordinary shares. As per Section 1.4 (k) of SEC Notification No. SEC/CMRRCD/2006-158/Admin/02-08 dated February 20, 2006 the pattern of shareholding is given below:

- i) Parent/Subsidiary/Associated companies and other related parties: N/A
 - a) Shares held by the Directors and their Spouses:

SL	Name of Directors	Position	No of Shares
1	Alhaj Anwer Hossain Khan	Chairman	14,645,706
2	Alhaj Md. Harun Miah of Shamsuddin Khan & Harun Miah Ltd.	Vice-Chairman	11,131,678
3	Alhaj Khandoker Sakib Ahmed	Vice-Chairman	11,132,126
4	Alhaj Sajjatuz Jumma	Director	11,297,805
5	Alhaj Mohammed Faruque	Director	20,964,585
6	Alhaj Tofazzal Hossain	Director	11,145,616
7	Alhaj Md. Sanaullah Shahid of Electra International Ltd.	Director	14,207,423
8	Alhaj Mohammed Farooq	Director	13,914,517
9	Alhaj Mohammed Hasan	Director	13,914,501
10	Alhaj Abdul Barek	Director	11,131,725
11	Alhaj Mohammed Solaiman	Director	14,222,698
12	Alhaj Syed Nurul Arefeen	Director	11,160,305
13	Alhaj Abdul Halim	Director	13,539,501
14	Alhaj Mohiuddin Ahmed	Director	11,137,500
15	Alhaj Akkas Uddin Mollah	Director	11,132,242
16	Alhaj Engr. Md. Towhidur Rahman	Director	13,340,080
17	Alhaj A.K. Azad	Director	21,219,201
18	Alhaj Mohammed Younus	Director	13,760,305
19	Alhaj Nazmul Islam Nuru	Independent Director	2,486,082
20	Mosharraf Hossain	Independent Director	Nil
21	Md. Abdur Rahman Sarker	Managing Director	Nil

- b) Shares held by the Chief Executive Officer, Company Secretary, Head of Internal Audit and Chief Financial Officer: Nil
- c) Shares held by top five salaried employees other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit: NIL
- d) Shareholders holding ten percent (10%) or more voting interest in the company as at 31 December 2012: Nil

Status of Compliance

Number of Board Meeting and the attendance of Directors: Annexure-II

SL	Name of Directors	Position	Meeting Held	Attended	Appointed as Director on
1	Alhaj Anwer Hossain Khan	Chairman	15	15	09-05-2011
2	Alhaj Md. Harun Miah	Vice-Chairman	15	04	19-05-2011
3	Alhaj Khandoker Sakib Ahmed	Vice-Chairman	15	14	09-05-2011
4	Alhaj Sajatuz Jumma	Director	15	10	09-05-2011
5	Alhaj Mohammed Faruque	Director	15	03	09-05-2011
6	Alhaj Tofazzal Hossain	Director	15	15	09-05-2011
7	Alhaj Md. Sanaullah Shahid	Director	15	10	09-05-2011
8	Alhaj Mohammed Farooq	Director	15	12	09-05-2011
9	Alhaj Mohammed Hasan	Director	15	14	09-05-2011
10	Alhaj Md. Abdul Barek	Director	15	10	09-05-2011
11	Alhaj Md. Solaiman	Director	15	13	09-05-2011
12	Alhaj Syed Nurul Arefeen	Director	15	12	09-05-2011
13	Alhaj Abdul Halim	Director	15	14	09-05-2011
14	Alhaj Mohiuddin Ahmed	Director	15	11	09-05-2011
15	Alhaj Akkas Uddin Mollah	Director	15	13	09-05-2011
16	Alhaj Engr. Md. Towhidur Rahman	Director	15	09	09-05-2011
17	Alhaj A.K. Azad	Director	15	01	09-05-2011
18	Alhaj Mohammed Younus	Director	15	07	09-05-2011
19	Alhaj Nazmul Islam Nuru	Independent Director	15	04	09-05-2011
20	Mosharraf Hossain	Independent Director	15	-	13-02-2013
21	Md. Abdur Rahman Sarker	Managing Director	15	15	09-05-2011

Number of Executive Committee Meeting and the attendance of Directors:

SL	Name of Directors	Position	Meeting Held	Attended	Appointed as Director on
1	Alhaj Mohammed Hasan	Chairman	48	43	09-05-2011
2	Alhaj Toffazal Hossain	Vice-Chairman	48	40	09-05-2011
3	Alhaj Sajjatuz Jumma	Member	48	29	09-05-2011
4	Alhaj Mohammed Solaiman	Member	48	43	09-05-2011
5	Alhaj Mohiuddin Ahmed	Member	48	35	09-05-2011
6	Alhaj Akkas Uddin Mollah	Member	48	42	09-05-2011
7	Alhaj Engr. Md. Towhidur Rahman	Member	48	29	09-05-2011
8	Md. Abdur Rahman Sarker	Managing Director	48	43	09-05-2011

Statement of Directors' Responsibilities

Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the Instituted of Chartered Accountant of Bangladesh and others applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that period. In preparing the Group Company financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether they have been prepared in accordance with IFRSs as adopted by the ICAB
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1994. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Under applicable law and regulations, the directors are also responsible for preparing a Report of the directors, and Corporate governance statement that comply with that law and those regulations.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

Directors' responsibility statement

We confirm that to the best of our knowledge:

- The financial statements, prepared in accordance with the applicable set of accounting standards, give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company and the undertakings included in the consolidation taken as a whole
- The Report of the directors includes a fair review of the development and performance of the business and the position of the issuer and the undertakings included in the consolidation taken as a whole, together with a description of the principal risks and uncertainties that they face

By order of the Board

Alhaj Anwer Hossain Khan Chairman

CEO/CFO'S Declaration to the Board

28 April 2013

The Board of Directors

Shahjalal Islami Bank Limited Uday Sanz, Plot No-SE(A) 2/B Gulshan South Avenue Gulshan-1, Dhaka-1212

Sub: CEO/CFO's Declaration to the Board

The following is provided to the Board of Directors of Shahjalal Islami Bank Limited in our capacity as the persons responsible for performing the functions of Managing Director & CEO and Chief Financial Officer of the Bank.

In accordance with the notification of Bangladesh Securities and Exchange Commission No. SEC/CMRRCD/2006-158/134/ Admin/44 dated 07, August, 2012 we declared that for the financial year ended 31 December, 2012:

- i) We have reviewed the financial statements for the year and that to the best of our knowledge and belief:
 - a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might misleading;
 - b) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;
- ii) There are, to the best of knowledge and belief, no transactions entered into by the Bank during the year which are fraudulent, illegal or violation of the Bank's code of conduct.

Md. Abdur Rahman Sarker Managing Director & CEO

/Sayed Abul Hashem Chief Financial Officer

Annual Report of Shariah Supervisory Committee-2012



Annual Report of Shariah Supervisory Committee-2012

الحمد لله رب العلمين والصلوة والسلام على سيدنا محمد واله واصحابه اجمعين

All praise be to Almighty Allah, the Lord of the Universe and peace and blessings of Allah be upon the Prophet Mohammad (Sm.) and his all other descendants and companions.

The honorable members of Shariah Supervisory Committee met in 02 (two) general meetings and 07 (seven) Sub Committee Meetings in the year 2012 to review and to confer decision on the matters referred by the Board of Directors and the Management of the Bank. The Shariah Supervisory Committee gave necessary instructions and guidelines to the management from time to time to operate the Banking transactions according to the principles of Islamic Shariah and the management of the Bank arranged a couple of Shariah workshop and seminar for the Bank officials.

After reviewing the performance of transaction of Shahjalal Islami Bank Limited, the Supervisory Committee gives their opinions and suggests as followings:

- Distribution of profit among the various Mudarabah depositors have been made in accordance to the principle of Islamic Shariah;
- The Management of the Bank should remain careful to operate all its Banking transactions as per Shariah principle by implementing suggestions given by Shariah Supervisory Committee from time to time;
- Besides existing investment schemes, some new small investment schemes specially for the development of agriculture sector are to be introduced for uplift of socio-economic development and welfare of the distress humanities;
- Buy-Sale should be ensured with supporting proper documents in case of Buy-Muajjal and Buy-Murabahah investment and also pro-active initiative should be taken implementing Mudarabah and Musharakah mode of investment;
- Shariah Audit should be conducted in Branches more frequently to verify/rectify Banking transactions to avoid "Riba";
- Irregularities detected in Shariah Inspection, such as proper maintaining mark-up system in case of buy mode of investment, practice of deal-wise investment accounts, proper recording of cash memo/delivery challan as evidence of buying, creation of new deal by adjusting previous deal-should be rectified completely;
- To ensure effective compliance of Shariah principle; Bank Management should be more vigilant to continue implementation of various strategic plan;
- "Meeting, seminars, symposiums and get-together" should be organized centrally and at branch level to develop awareness among the valued clients of the Bank about Islamic Banking and its advantages.

May Allah (SWT), the Lord of the Universe, grant us the strength and courage to establish Islamic society on the soil of Bangladesh through Islamic Banking. Aa-meen.

و آخر دعو انا ان الحمد لله رب العالمين

Mufti Abdur Rahman Chairman, Shariah Supervisory Committee

Annual Report of Shariah Supervisory Committee-2012



শরীয়াহ্ সুপারভাইজারী কমিটির বার্ষিক প্রতিবেদন-২০১২

الحمد لله رب العلمين والصلوة والسلام على سيدنا محمد واله واصحابه اجمعين

সকল প্রশংসা মহান আল্লাহ্ রাব্বুল আলামীনের, যিনি গোটা বিশ্ব জাহানের প্রতিপালক। অসংখ্য দর্মদ ও সালাম রাহ্মাতুলিল্লল আলামীন প্রিয় নবী হ্যরত মুহাম্মদ মুস্তফা সাল্লালাহ্ আলাইহি ওয়াসালাম, তাঁর সঙ্গী-সাথী সকল সাহাবায়ে কেরাম, তাবেয়ী, তাবে' তাবেয়ী, আইম্মায়ে মুজতাহেদীন ও পরিবারের সদস্যবর্গ এবং কুয়ামত পর্যন্ত অনাগত অনুসারীদের প্রতি।

শাহ্জালাল ইসলামী ব্যাংক লিমিটেড শরীয়াহ্ সুপারভাইজারী কমিটির সম্মানিত সদস্যবৃদ্দ ব্যাংকের পরিচালনা পর্ষদ ও ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক উপস্থাপিত বিষয়াদির উপর দিক-নির্দেশনামূলক সিদ্ধান্ত প্রদানের জন্য ২০১২ ঈসায়ী সনে ২টি সাধারণ সভায় ও ৭টি সাব কমিটির সভায় মিলিত হন। তা ছাড়া শরীয়াহ্ নীতিমালার আলোকে ব্যাংকিং কার্যক্রম পরিচালনার ক্ষেত্রে ব্যাংকের কর্মকর্তা ও নির্বাহীবৃদ্দের জন্য শরীয়াহ্ ওয়ার্কশপ ও কর্মশালার আয়োজন করা হয় এবং সুপারভাইজারী কমিটির পক্ষ থেকে সময় সময় ব্যবস্থাপনা কর্তৃপক্ষকে এ বিষয়ে প্রয়োজনীয় পরামর্শ ও দিক-নির্দেশনা প্রদান করা হয়।

দেশের অন্যতম ইসলামী ব্যাংক হিসাবে শাহ্জালাল ইসলামী ব্যাংক লিমিটেডের যাবতীয় কার্যাবলী পর্যবেক্ষণ ও মূল্যায়ন করার পর শরীয়াহ্ সুপারভাইজারী কমিটি নিম্নোক্ত মতামত ও পরামর্শগুলো প্রদান করে ঃ

- বিভিন্ন প্রকার মুদারাবাহ জমার বিপরীতে যে মুনাফা বন্টন করা হয়েছে, তা শরীয়াহ নীতিমালার আলোকেই করা হয়েছে।
- শরীয়াহ্ সুপারভাইজারী কমিটির পক্ষ থেকে সময় সময় ব্যবস্থাপনা কর্তৃপক্ষকে যেসব দিক-নির্দেশনা প্রদান করা হয়েছে, ব্যাংকের যাবতীয় কর্মকাণ্ডে সে সবের পরিপূর্ণ বাস্তবায়নের প্রতি ব্যবস্থাপনা কর্তৃপক্ষকে আরও বেশী সচেষ্ট থাকতে পরামর্শ দেয়া হয়।
- দেশের আর্থ-সামাজিক অবস্থার উন্নয়নে ও অপেক্ষাকৃত সুবিধা বঞ্চিত মানুষের দারিদ্র বিমোচনে বিদ্যমান বিনিয়োগ প্রকল্পসমূহের পাশাপাশি আরও নূতন
 নূতন ক্ষুদ্র বিনিয়োগ বিশেষভাবে কৃষি খাতের উন্নয়নে কার্যকর বিনিয়োগ প্রকল্প গ্রহণ করা একান্ত প্রয়োজন, যাতে পল্লী অঞ্চলের জনগণের মধ্যে শরীয়াহ্
 ভিত্তিক অর্থনীতির সুফল আরও ব্যাপক আকারে প্রসার লাভ করে।
- বাই'য়ে মুয়াজ্জাল ও বাই'য়ে মুরাবাহা বিনিয়োগে ব্যাংক কর্তৃক মালামাল ক্রয়-বিক্রয় নিশ্চিত করার জন্য যথার্থ দলিলাদি থাকতে হবে, পাশাপাশি মুদারাবা ও মুশারাকা বিনিয়োগ পদ্ধতির অনুশীলনেও বাস্তব পদক্ষেপ গ্রহণ করা এখন সময়ের দাবী।
- শাখা পর্যায়ে শরীয়াহ্ নিরীক্ষা কার্যক্রম আরও ব্যাপকভাবে পরিচালনা করে ব্যাংকিং সেবায় সুদ বা "রিবা"কে সম্পূর্ণরূপে পরিহার করার সার্বিক ব্যবস্থা গ্রহণ করতে হবে।
- বাই' পদ্ধতির বিনিয়োগে ডীল টু ডীল না করা, মালামাল ক্রয়ের প্রমাণস্বরূপ ক্যাশ মেমো/ডেলিভারী চালান যথাযথভাবে সংরক্ষণ না করা, পুরাতন বিনিয়োগ হিসাব সমন্বয়ের জন্য নতুন বিনিয়োগ সৃষ্টি করা ইত্যাদি অনিয়ম সম্পূর্ণরূপে পরিহার করা একান্ত অপরিহার।
- ব্যাংকিং কার্যক্রমে শরীয়াহ্ পরিপালনের জন্য গৃহীত বিভিন্নমুখী কর্ম পরিকল্পনার যথাযথ বাস্তবায়নের বিষয়টি মূল্যায়ন করে এ ক্ষেত্রে আরও গতিশীল ভূমিকা পালনের জন্য ব্যবস্থাপনা কর্তৃপক্ষকে প্রয়োজনীয় পদক্ষেপ নিতে হবে।
- ইসলামী ব্যাংকিং-এর সাফল্য ও অগ্রযাত্রা সম্পর্কে সচেতনতা বৃদ্ধির লক্ষ্যে বিশেষভাবে ব্যাংকের গ্রাহকবৃন্দকে এ বিষয়ে আরও বেশী উদ্পুদ্ধ করার জন্য কেন্দ্রীয় ও শাখা পর্যায়ে "সেমিনার, সিম্পোজিয়াম, গ্রাহক সমাবেশ ও প্রীতিসম্মেলন" আয়োজনের উপর অত্যধিক গুরুত্ব আরোপ করা প্রয়োজন।

পরিশেষে মহান রাব্বুল আলামীনের দরবারে প্রার্থনা, তিনি যেন সমাজে বৈষম্য সৃষ্টিকারী অকল্যাণকর সুদী ধারার মূলোৎপাটন করে গোটা বিশ্বে কল্যাণমুখী সুষম অর্থ ব্যবস্থা প্রতিষ্ঠার প্রয়াসে অংশগ্রহণের দৃঢ় প্রত্যয় ও শক্তি আমাদের দান করেন। আমীন!

و آخر دعوانا ان الحمد لله رب العالمين

মুফতী আবদুর রহমান

চেয়ারম্যান, শরীয়াহ্ সুপারভাইজারী কমিটি

Financial Statements
For the year ended 31 December 2012

AUDITORS' REPORT TO THE SHAREHOLDERS OF SHAHJALAL ISLAMI BANK LIMITED

We have audited the accompanying consolidated financial statements of Shahjalal Islami Bank Limited and its controlled entity (together referred to as the "Group") as well as the financial statements of Shajhjalal Islami Bank Limited (The "Bank") which comprise the consolidated and separate balance sheets as at 31 December 2012, profit and loss accounts, statements of changes in equity, cash flow statements for the year then ended, and a summary of significant accounting policies, other explanatory notes.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and the separate financial statements of the Bank in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in note 2, the Bank Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the securities and exchange Rules 1987 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by managements, as well as evaluating the overall presentation of the consolidated financial statements.

The financial statements of the Bank's subsidiary, namely Shahjalal Islami Bank Securities Limited reflects total assets of TK.7,907,926,295 as at 31 December 2012 and total revenue of TK.758,747,817 for the ended 31 December 2012. These financial statements have been audited by other component auditors who have expressed unqualified audit opinion and accepted by us for the audit of the Bank's consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Statements (BFRS) as explained in note 2, give a true and fair view of the financial position of the Group and the Bank as at 31 December 2012 and of the results of their financial performance and their flows for the year then ended and comply with the applicable sections of the Bank companies Act 1991, the rules regulations issued by the Bangladesh Bank, the Companies Act 1994, the securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books proper returns adequate for the purpose of our audit have been received from branches not visited by us;
- c) the Bank ,s balance sheet and Profit and Loss Account together with the annexed notes 1 to 51 dealt with by the report are in agreement with the books of account and returns;
- d) the expenditure incurred was for purpose of the Bank 's business;

- e) the financial position of the Bank as at 31 December 2012 and profit for the year then ended have been properly reflected in the financial statements, the financial statements have been prepared in accordance with the generally accepted accounting principles;
- f) the financial statements of the Bank have been drawn up in conformity with the Bank Companies Act 1991 and in accordance with the accounting rules and regulations issued by the Bangladesh Bank;
- g) as advised by the Bangladesh Bank, adequate provisions have been made for investments and other assets which are in our opinion, doubtful of recovery;
- h) the financial statements conform to the prescribed standards set in the accounting regulations issued by the bangladesh Bank after consultation with the professional accounting bodies of Bangladesh;
- i) the records and statements submitted by the branches have been properly maintained the consolidated in the financial statements;
- j) the information and explanations required by us have been received and found satisfactory;
- k) capital Adequacy Ratio (CAR) as required by law, has been maintained adequately during the period, and
- l) over 80% risk weight assets have been reviewed by us spending 2,920 person hours.

Hoda Vase Chowdhurgh.

Dhaka, 28 April 2013

Hoda Vasi Chowdhury & Co Chartered Accountants

Shahjalal Islami Bank Limited Consolidated Balance Sheet As At 31 December 2012

	Note	2012 Taka	2011 Taka
PROPERTY AND ASSETS Cash			
Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank & Sonali Bank Ltd.	3	1,042,509,898	828,581,466
(Including Foreign Currencies)	4	11,761,384,356	8,670,266,207
		12,803,894,254	9,498,847,673
Balance with other Banks and Financial Institutions		720 020 001	770 011 71 /
Inside Bangladesh Outside Bangladesh		738,939,891 586,878,365	773,611,714 667,820,627
	5	1,325,818,256	1,441,432,341
Placement with other Banks & Financial Institutions	6	9,253,993,287	6,835,381,635
Investments in Shares & Securities			
Government		3,450,000,000	2,000,000,000
Others	7	3,120,158,528 6,570,158,528	2,488,537,734 4,488,537,734
Investments	,	0,010,100,020	1,100,001,101
General Investment etc.		85,268,781,444	70,760,681,073
Bills Purchased and Discounted	8	13,059,660,088 98,328,441,532	11,796,983,737 82,557,664,810
	· ·	33,010,111,001	02,001,001,020
Fixed Assets Including Premises	9	2,942,311,788	1,568,002,574
Other Assets Non Banking Assets	10	2,675,399,381 -	1,398,114,077
Total Assets		133,900,017,026	107,787,980,844
LIABILITIES AND CAPITAL			
Liabilities Placement from other Banks & Financial Institutions	11	15,700,000,000	11,470,000,000
Deposits and Other Accounts	11	15,700,000,000	11,470,000,000
Mudaraba Savings Deposits		6,136,647,103	4,299,417,084
Mudaraba Term Deposits Other Mudaraba Deposits		61,917,110,700 23,108,960,306	53,741,002,292 16,329,624,183
Al-Wadeeah Current & Other Deposit Accounts		8,986,633,572	7,464,055,139
Bills Payable		1,217,449,372	570,242,984
	12	101,366,801,053	82,404,341,682
Other Liabilities	13	6,818,780,350	5,664,272,266
Deferred Tax Liabilities Total Liabilities	14	126,205,868 124,011,787,272	107,340,666 99,645,954,614
Capital/Shareholders' Equity		124,011,767,272	55,045,554,614
Paid-up Capital	15.2	5,565,819,188	4,452,655,350
Statutory Reserve	16 17	2,959,021,259	2,252,105,068
Retained Earnings Total Shareholders' Equity	17	1,136,611,648 9,661,452,095	1,212,241,262 7,917,001,680
Non-controlling Interest	15.7	226,777,659	225,024,550
Total Liabilities & Shareholders' Equity		133,900,017,026	107,787,980,844



Shahjalal Islami Bank Limited Consolidated Off- Balance Sheet Items As At 31 December 2012

	<u>Note</u>	2012 <u>Taka</u>	2011 <u>Taka</u>
CONTINGENT LIABILITIES			
Acceptances and Endorsements Letters of Guarantee Irrevocable Letters of Credit (including Back to Back Bills)	18 19	6,028,888,274 37,982,174,010	4,730,536,545 27,658,918,505
Bills for Collection Other Contingent Liabilities Total		3,858,165,207 - 47,869,227,491	1,693,664,309 - 34,083,119,359
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions. Forward assets purchased and forward deposits placed. Undrawn note issuance and revolving underwriting facilities. Undrawn formal standby facilities, credit lines and other comments.		-	- - -
Total TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		47,869,227,491	34,083,119,359

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Signed as per our annexed report of even date

Dhaka, 28 April 2013

Hoda Vasi Chowdhury & Co Chartered Accountants

Hoda Vase Chowdhungks

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Shahjalal Islami Bank Limited Consolidated Profit And Loss Account For The Year Ended 31 December 2012

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Investment Income	21	15,428,381,633	10,221,849,581
Less: Profit paid on Deposits	22	11,207,879,986	7,327,491,225
Net Investment Income		4,220,501,647	2,894,358,356
Income from Investment in Shares/securities	23	152,641,439	148,039,607
Commission, Exchange and Brokerage	24	1,768,078,266	1,583,071,819
Other Operating Income	25	428,134,466	318,657,112
		2,348,854,171	2,049,768,538
Total Operating Income		6,569,355,818	4,944,126,894
Salaries and Allowances	26	1,067,482,632	975,693,879
Rent, Taxes, Insurances, Electricity etc.	27	290,230,484	227,460,511
Legal Expenses	28	774,451	897,025
Postage, Stamps, Telecommunication etc.	29	35,893,891	30,137,534
Stationery, Printings, Advertisements etc.	30	69,100,768	41,762,052
Chief Executive's Salary & Fees	31	14,222,516	12,600,000
Directors' Fees & Expenses	32	5,507,416	4,096,158
Shariah Supervisory Committee's Fees & Expenses	33	334,780	196,384
Auditors' Fees	34	375,000	325,000
Depreciation & Repairs of Bank's Assets	35	125,485,499	117,709,620
Zakat Expenses	36	60,655,118	59,228,905
Other Expenses	37	271,326,278	242,780,117
Total Operating Expenses		1,941,388,834	1,712,887,185
Profit before Provision	20	4,627,966,984	3,231,239,709
Specific provision for Classified Investment		(650,000,000)	(130,000,000)
General Provision for Unclassified Investment		(117,500,000)	(180,000,000)
General Provision for Off-Balance Sheet Items		(100,000,000)	(63,000,000)
Provision for deminution in value of Investments in Shares		(176,200,000)	(290,200,000)
Provision for Other Assets		-	-
Total Provision	38	(1,043,700,000)	(663,200,000)
Profit before Provisions for Taxation		3,584,266,984	2,568,039,709
Deferred Tax Expenses	39	18,865,203	30,927,581
Current Tax Expenses	13.2	1,819,198,257	1,246,935,228
		1,838,063,460	1,277,862,809
Net Profit after Taxation		1,746,203,524	1,290,176,900
Appropriations			
Statutory Reserve	16	706,916,191	477,478,180
Proposed Interim Cash Dividend		-	121,500,000
Non-controlling Interest		1,753,109	24,550
Retained Earnings	17.1	1,037,534,224	691,174,170
		1,746,203,524	1,290,176,900



Consolidated Profit And Loss Account For The Year Ended 31 December 2012

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Profit available for distribution			
Retained Earnings from previous year		99,077,424	521,067,092
Add: Retained Earnings of Current year		1,037,534,224	691,174,170
		1,136,611,648	1,212,241,262
Earnings Per Share (EPS)	40	3.13	2.10

Accompanying notes form an integral part of these financial statements

Chairman

A.

Director

Director

Managing Director

Signed as per our annexed report of even date

Hoda Vase Chowdhurgh.

Dhaka, 28 April 2013

Hoda Vasi Chowdhury & Co Chartered Accountants

Shahjalal Islami Bank Limited Consolidated Cash Flow Statement For The Year Ended 31 December 2012

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating Activities			
Investment Income receipt in cash	41	15,664,301,897	10,410,321,602
Profit Paid on Deposits	42	(11,223,834,667)	(6,626,532,934)
Dividend Receipts		8,851,911	63,168,860
Fees & Commission receipt in cash		1,768,078,266	1,583,071,819
Cash Payments to Employees		(1,081,705,148)	(988,293,879)
Cash Payments to Suppliers		(69,100,768)	(41,762,052)
Income Tax Paid		(1,628,498,211)	(764,151,566)
Receipts from other Operating activities	43	526,518,286	375,667,047
Payments for other Operating activities	44	(679,970,333)	(578,834,428)
Operating Profit before changes in Operating Assets		3,284,641,232	3,432,654,469
Changes in Operating Assets and Liabilities			
Investment to Customers		(15,770,776,722)	(21,117,588,905)
Other Assets	45	(1,330,484,916)	(1,018,132,780)
Deposits from other Banks		100,277,550	236,741,927
Deposits received from Customers		18,862,181,821	19,652,651,690
Other liabilities on account of customers		137,492,526	19,969,415
Other Liabilities	46	(217,244,751)	303,614,551
Sub Total		1,781,445,509	(1,922,744,102)
A) Net Cash from Operating Activities		5,066,086,741	1,509,910,367
Cash flows from Investing Activities			
Proceeds from sale of Securities		826,712,969	100,676,787
Payment for purchases of securities		(2,908,333,763)	(2,066,862,922)
Proceeds from Sale of fixed assets		-	-
Purchases of Property, Plant & Equipments		(1,484,921,799)	(199,497,315)
Purchase/Sale of subsidiaries		-	-
Net Cash from Investing Activities		(3,566,542,593)	(2,165,683,450)
Cash flows from Financing Activities			
Receipts from issue of Debt Instruments		1,811,388,348	3,239,009,600
Payments for redemption of Debt Instruments		-	-
Receipts from issue of ordinary shares		-	-
Dividend Paid in cash		(121,500,000)	-
C) Net Cash from Financing Activities		1,689,888,348	3,239,009,600
D) Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		3,189,432,496	2,583,236,517
Cash and cash equivalents at the beginning of the year		10,940,280,014	8,357,043,497
Cash and cash equivalents at the end of the year (D+E)	47	14,129,712,510	10,940,280,014

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Consolidated **Statement Of Changes In Equity** For the year ended 31 December 2012 Shahjalal Islami Bank Limited

Particulars	Paid-up Capital	Statutory Reserve	Non-controlling Interest	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2012	4,452,655,350	2,252,105,068	ı	1,212,241,262	7,917,001,680
Changes in accounting policy	ı	1	ı	1	,
Restated Balance	4,452,655,350	2,252,105,068	ı	1,212,241,262	7,917,001,680
Bonus shares issued for the year 2011	1,113,163,838	1	ı	(1,113,163,838)	·
Net profit for the year 2012	ı	706,916,191	1	1,037,534,224	1,744,450,415
Total Shareholders' Equity as at 31 December' 2012	5,565,819,188	2,959,021,259	ı	1,136,611,648	9,661,452,095
Non-controlling interest	•	•	226,777,659	•	226,777,659
Add: General Provision for Unclassified Investment					1,042,979,000
Add: General Provision for Off-Balance Sheet items					441,000,000
Total Equity as on 31 December 2012					11,372,208,754
Total Equity as on 31 December 2011					9,408,505,230

Accompanying notes form an integral part of these financial statements

Director

Director

Managing Director

Chairman

Balance Sheet as at 31 December 2012

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3a	1,042,509,898	828,581,466
Balance with Bangladesh Bank & Sonali Bank Ltd.			
(Including Foreign Currencies)	4a	11,761,384,356	8,670,266,207
		12,803,894,254	9,498,847,673
Balance with other Banks and Financial Institutions			
Inside Bangladesh		729,262,926	771,921,272
Outside Bangladesh		586,878,365	667,820,627
	5a	1,316,141,291	1,439,741,899
Placement with other Banks & Financial Institutions	6a	0.252.002.207	C 02E 201 C2E
	оа	9,253,993,287	6,835,381,635
Investments in Shares & Securities		0.450.000.000	0.000.000.000
Government Others		3,450,000,000 1,712,531,384	2,000,000,000 1,376,918,927
Others	7a	5,162,531,384	3,376,918,927
Investments	7 d	3,102,331,364	3,370,910,927
General Investment etc.		83,125,143,636	68,795,477,946
Bills Purchased and Discounted		13,059,660,088	11,796,983,737
Bills Ful Clased and Discounted	8a	96,184,803,724	80,592,461,683
	ou	00,104,000,724	00,002,401,000
Fixed Assets Including Premises	9a	2,898,030,960	1,525,267,751
Other Assets	10a	5,203,582,404	3,960,242,088
Non Banking Assets		-	-
Total Assets		132,822,977,304	107,228,861,656
LIABILITIES AND CAPITAL			
Liabilities			
Placement from other Banks & Financial Institutions	11a	14,500,000,000	10,770,000,000
Deposits and Other Accounts			
Mudaraba Savings Deposits		6,136,647,103	4,299,417,084
Mudaraba Term Deposits		62,602,100,344	54,508,485,456
Other Mudaraba Deposits		23,234,044,157	16,507,850,218
Al-Wadeeah Current & Other Deposit Accounts		8,986,633,572	7,464,055,139
Bills Payable	100	1,217,449,372	570,242,984
	12a	102,176,874,548	83,350,050,881
Other Liabilities	13a	6,373,574,677	5,084,677,379
Deferred Tax Liabilities	14a	126,205,868	107,340,666
Total Liabilities		123,176,655,094	99,312,068,926
Capital/Shareholders' Equity			
Paid-up Capital	15.2	5,565,819,188	4,452,655,350
Statutory Reserve	16	2,959,021,259	2,252,105,068
Retained Earnings	17a	1,121,481,763	1,212,032,312
Total Shareholders' Equity		9,646,322,210	7,916,792,730
Total Liabilities & Shareholders' Equity		132,822,977,304	107,228,861,656



Off- Balance Sheet Items as at 31 December 2012

	<u>Note</u>	2012 <u>Taka</u>	2011 <u>Taka</u>
CONTINGENT LIABILITIES			
Acceptances and Endorsements		-	-
Letters of Guarantee	18	6,028,888,274	4,730,536,545
Irrevocable Letters of Credit (including Back to Back Bills)	19	37,982,174,010	27,658,918,505
Bills for Collection		3,858,165,207	1,693,664,309
Other Contingent Liabilities		-	-
Total		47,869,227,491	34,083,119,359
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		_	_
Undrawn note issuance and revolving underwriting facilities		_	_
Undrawn formal standby facilities, credit lines and other			
commitments		_	_
Total		_	_
TOTAL OFF BALANCE SHEET ITEMS INCLUDING			
CONTINGENT LIABILITIES		47,869,227,491	34,083,119,359

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Signed as per our annexed report of even date

Dhaka, 28 April 2013

Hoda Vasi Chowdhury & Co **Chartered Accountants**

Hoda Vase Chowdhunges

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Profit and Loss Account for the Year Ended 31 December 2012

		2012	2011
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Investment Income	21a	15,242,206,232	10,107,768,588
Less: Profit paid on Deposits	22a	11,169,642,938	7,376,422,574
Net Investment Income		4,072,563,294	2,731,346,014
Income from Investment in Shares/securities	23a	133,321,674	112,733,546
Commission, Exchange and Brokerage	24a	1,642,185,413	1,473,366,956
Other Operating Income	25a	421,096,378	312,898,721
		2,196,603,465	1,898,999,223
Total Operating Income		6,269,166,759	4,630,345,237
Salaries and Allowances	26a	1,015,821,095	943,767,823
Rent, Taxes, Insurances, Electricity etc.	27a	264,483,686	212,171,186
Legal Expenses	28a	746,951	832,025
Postage, Stamps, Telecommunication etc.	29a	29,680,621	27,567,143
Stationery, Printings, Advertisements etc.	30a	68,087,924	40,291,688
Chief Executive's Salary & Fees	31	14,222,516	12,600,000
Directors' Fees & Expenses	32	5,507,416	4,096,158
Shariah Supervisory Committee's Fees & Expenses	33	334,780	196,384
Auditors' Fees	34a	350,000	300,000
Depreciation & Repairs of Bank's Assets	35a	118,058,977	114,033,306
Zakat Expenses	36	60,655,118	59,228,905
Other Expenses	37a	244,136,717	217,369,720
Total Operating Expenses		1,822,085,802	1,632,454,338
Profit before Provision	20a	4,447,080,957	2,997,890,899
Specific provision for Classified Investment		(650,000,000)	(130,000,000)
General Provision for Unclassified Investment		(42,500,000)	(180,000,000)
General Provision for Off-Balance Sheet Items		(100,000,000)	(63,000,000)
Provision for deminution in value of Investments in Shares		(120,000,000)	(237,500,000)
Provision for Other Assets		-	-
Total Provision	38a	(912,500,000)	(610,500,000)
Profit before Provisions for Taxation		3,534,580,957	2,387,390,899
Deferred Tax Expenses	39	18,865,203	30,927,581
Current Tax Expenses	13a.2	1,786,186,274	1,188,019,918
		1,805,051,477	1,218,947,499
Net Profit after Taxation		1,729,529,480	1,168,443,400



Profit and Loss Account for the Year Ended 31 December 2012

	2012	2011
<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Appropriations		
Statutory Reserve 16	706,916,191	477,478,180
Retained Earnings 17a	1,022,613,289	690,965,220
	1,729,529,480	1,168,443,400
Profit available for distribution		
Retained Earnings from previous year	98,868,474	521,067,092
Add: Retained Earnings of Current year	1,022,613,289	690,965,220
	1,121,481,763	1,212,032,312
Earnings Per Share (EPS) 40a	3.11	2.10

Accompanying notes form an integral part of these financial statements

Chairman

- CA

Director

Director

Managing Director

Signed as per our annexed report of even date

Dhaka, 28 April 2013

Hoda Vasi Chowdhury & Co Chartered Accountants

Hoda Vase Chowdhunges

Shahjalal Islami Bank Limited Cash Flow Statement For The Year Ended 31 December 2012

			2012	2011
		<u>Note</u>	<u>Taka</u>	<u>Taka</u>
	Cash Flow from Operating Activities			
	Investment Income receipt in cash	41a	15,152,507,827	10,011,527,690
	Profit Paid on Deposits	42a	(11,089,749,280)	(6,615,795,601)
	Dividend Receipts		8,851,911	63,168,860
	Fees & Commission receipt in cash		1,642,185,413	1,473,366,956
	Cash Payments to Employees		(1,030,043,611)	(956,367,823)
	Cash Payments to Suppliers		(68,087,924)	(40,291,688)
	Income Tax Paid		(1,587,946,124)	(735,394,137)
	Receipts from other Operating activities	43a	421,096,378	312,898,721
	Payments for other Operating activities	44a	(620,049,019)	(535,285,398)
	Operating Profit before changes in Operating Assets		2,828,765,570	2,977,827,580
	Changes in Operating Assets and Liabilities			
	Investment to Customers		(15,592,342,041)	(19,152,385,778)
	Other Assets	45a	(1,029,172,148)	(2,624,088,841)
	Deposits from other Banks		100,277,550	236,741,927
	Deposits received from Customers		18,726,546,117	20,148,360,889
	Other liabilities on account of customers		137,492,526	19,969,415
	Other Liabilities	46a	(39,229,036)	(37,546,294)
	Sub Total		2,303,572,969	(1,408,948,682)
A)	Net Cash from Operating Activities		5,132,338,539	1,568,878,898
	Cash flows from Investing Activities			
	Proceeds from sale of Securities		337,055,723	100,676,787
	Payment for purchases of securities		(2,122,668,180)	(1,473,744,115)
	Proceeds from Sale of fixed assets		-	32,044,730
	Purchases of Property, Plant & Equipments		(1,476,668,457)	(185,319,825)
	Purchase/Sale of subsidiaries		-	-
B)	Net Cash from Investing Activities		(3,262,280,914)	(1,526,342,423)
	Cash flows from Financing Activities			
	Receipts from issue of Debt Instruments		1,311,388,348	2,539,009,600
	Payments for redemption of Debt Instruments		-	-
	Receipts from issue of ordinary shares		-	-
	Dividend Paid in cash		-	-
C)	Net Cash from Financing Activities		1,311,388,348	2,539,009,600
D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		3,181,445,973	2,581,546,075
E)	Cash and cash equivalents at the beginning of the year		10,938,589,572	8,357,043,497
F)	Cash and cash equivalents at the end of the year (D+E)	47a	14,120,035,545	10,938,589,572

Accompanying notes form an integral part of these financial statements

Chairman

Director



Managing Director



Shahjalal Islami Bank Limited Statement of Changes In Equity for the Year Ended 31 December 2012

Particulars	Paid-up Capital <u>Taka</u>	Statutory Reserve Taka	Retained Earnings Taka	Total <u>Taka</u>
Balance as at 01 January 2012	4,452,655,350	2,252,105,068	1,212,032,312	7,916,792,730
Changes in accounting policy	I	I	I	I
Restated Balance	4,452,655,350	2,252,105,068	1,212,032,312	7,916,792,730
Bonus shares issued for the year 2011	1,113,163,838	I	(1,113,163,838)	ı
Net profit for the year 2012	I	706,916,191	1,022,613,289	1,729,529,480
Total Shareholders' Equity as at 31 December 2012	5,565,819,188	2,959,021,259	1,121,481,763	9,646,322,210

Total Equity for the purpose of Capital Adequacy

Equity as per above	9,646,322,210
Add: General Provision for Unclassified Investment	000'626'296
Add: General Provision for Off-Balance Sheet items	441,000,000
Total Equity as at 31 December 2012	11,055,301,210

Total Equity as at 31 December 2011

9,183,271,730

Director

Accompanying notes form an integral part of these financial statements

Managing Director

Chairman

Director

Liquidity Statement, Assets And Liabilities Maturity Analysis, As At 31 December 2012 Shahjalal Islami Bank Limited

Particulars	Upto 01 Month <u>Taka</u>	01-03 Months <u>Taka</u>	03-12 Months Taka	01-05 Years <u>Taka</u>	More than 05 years Taka	Total <u>Taka</u>
Assets						
Cash in hand	6,510,158,254	1	-	1	6,293,736,000	12,803,894,254
Balance with other Banks and Financial Institutions	632,339,924	683,801,367	1	-	1	1,316,141,291
Placement with other Banks & Financial Institutions	1,700,000,000	1,720,000,000	5,460,000,000	373,993,287	ı	9,253,993,287
Investment in Shares & Securities	1	2,110,531,384	1,150,000,000	1,900,000,000	2,000,000	5,162,531,384
Investments	13,943,564,218	10,812,085,919	35,744,060,899	22,456,172,141	13,228,920,547	96,184,803,724
Fixed Assets including premises	8,658,771	17,317,541	77,928,936	389,644,678	2,404,481,035	2,898,030,960
Other Assets	816,660,779	771,141,481	1,525,881,868	134,304,305	1,955,593,972	5,203,582,404
Non-banking Assets	-	-	-	-	-	1
Total assets (i)	23,611,381,946	16,114,877,692	43,957,871,702	25,254,114,411	23,884,731,554	132,822,977,304
Liabilities						
Placement from other Banks & Financial Institutions	5,600,000,000	3,400,000,000	5,500,000,000	1	1	14,500,000,000
Deposits and other accounts	15,374,159,641	9,714,286,830	33,743,309,581	23,339,679,190	20,005,439,307	102,176,874,548
Other liabilities	382,414,481	1,657,129,416	3,314,258,832	701,093,214	318,678,734	6,373,574,677
Deferred tax Liabilities	1	1	1	1	126,205,868	126,205,868
Total Liabilities (ii)	21,356,574,121	14,771,416,246	42,557,568,413	24,040,772,405	20,450,323,909	123,176,655,094
Net Liquidity Gap (i-ii)	2,254,807,825	1,343,461,446	1,400,303,289	1,213,342,006	3,434,407,645	9,646,322,210

, September 1

Accompanying notes form an integral part of these financial statements

Director

Managing Director

Chairman

Director

SHAHJALAL ISLAMI BANK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31 December 2012

1.00 Status of the Bank

1.01 Legal Form of the Bank

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on the 10th day of May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 84 branches, 06 (six) SME centers, 33 (Thirty three) ATM booths and 1,881 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

The registered office of the Bank is located at Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

1.02 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives, directives of other regulatory authorities and the principles of the Islamic Shariah.

1.03 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahjalal Islami Bank Securities Limited. Financial Statements of the company are presented separately.

1.04 Off-shore Banking Unit

Off-shore Banking Unit is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at 40/5, North Avenue, Gulshan-2, Dhaka-1212. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank. Separate Financial Statements of Off-shore Banking Unit are also presented.

2.00 Significant Accounting Policies

2.01 Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

2.02 Basis of consolidation

Presently two core banking software named "PCBank 2000" & "BankUltimus" are running at the Bank. Out of 84 branches, 33 branches with Head Office are operating under "BankUltimus" and remaining 51 branches are operating under "PCBank 2000". Both the systems produce among others, Statement of Affairs and Income & Expenditure Statement. A separate set of records for consolidating the Statement of Affairs and Income & Expenditure Statement of branches are maintained at Head Office from which the Financial Statements are drawn up.

2.03 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited, Off-shore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited made up to the end of the financial year.

The consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard 27.' Consolidated and Separate Financial Statements'. The consolidated Financial Statements are prepared to a common financial year ending 31 December 2012.

2.04 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise to obtain benefits from its activities from the date that control commences until the date that control ceases. The Financial Statements of subsidiary are included in the consolidated Financial Statements from the date that control effectively commences until the date the control effectively ceases.

2.05 Transactions Eliminated on Consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit & Loss resulting from transaction between Group are also eliminated on consolidation.

2.06 Use of estimates and judgments

The preparation of Financial Statements requires the Bank to make certain estimates and to form judgments about the application of accounting policies which may affects the reported amounts of assets, liabilities, income and expenses; due to that actual results may differ to reasonable extent.

Estimates and underlying assumptions are reviewed on an ongoing basis and recognized its effects on present and future financial positions. The most significant areas where estimates and judgments have been made are on provision for investments, Income Taxes, Deferred Taxation & liquidity Statement.

2.07 Revenue Recognition

The revenue is recognized as follows complying the conditions of revenue recognition as provided in IAS-18.

- i) Income from Investments has been accounted for on accrual basis.
- ii) Income from Investment in Securities is recognized at the time of sale.
- iii) Dividend income on Investment in Subsidiary is accounted for when the right to receive payment is established.
- iv) Profit on Investment in Bangladesh Government Islamic Investment Bond (Islamic Bond) is recognized on accrual basis.
- v) Income from bills purchased and discounted is recognized at the time of realization.
- vi) Fees and commission income are recognized when earned.
- vii) Profit paid to mudaraba depositors is recognized on accrual basis as per provisional rate. The final profit is determined and to be paid to the depositors.
- viii) The proposed dividend for the year 2012 has not been recognized as a liability in the balance sheet in accordance with the BAS-10: Events After the Balance Sheet Date.

2.08 Profit Suspense /Compensation Account & Shariah non-compliance Income

Profit/Compensation accrued on classified investments is suspended and accounted for as per Circulars issued by the Bangladesh Bank.

Moreover, incomes which are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank. Bank charges compensation on unclassified overdue investments. Such compensation is not permissible as regular income of the Bank as per Shariah.

Interest received from the balances held with Foreign Banks abroad and from Foreign Currency Clearing Account with the Bangladesh Bank and also other interest based banks are also not credited to regular income since it is not permissible as per Shariah. Such doubtful income is being appropriated for charitable purpose through Shahjalal Islami Bank Foundation (a separate organization).

2.09 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007. The rates of provision are given below:

General Provision:

On Unclassified General investments	@	1%
On Investments to small & Medium enterprise	@	0.25%
On Investments to Housing Finance	@	2%
On Investments to professionals	@	2%
On Investments to Share Business	@	2%
On Investments to consumer finance (Other than Housing Finance & Loan for Professionals)	@	5%
On Special Mention Accounts	@	5%
Specific Provision:		
On substandard Investments	@	20%
On doubtful Investments	@	50%
On bad/loss Investments	@	100%
General Provision on Off-Balance Sheet Items	@	1%

2.10 Provision for Nostro Accounts

According to Foreign Exchange Policy Department of Bangladesh Bank vide the circular letter No. (FEPD)/01/2005-677 dated 13 September 2005, Bank is not required to make provision regarding the unreconciled debit balance of nostra account as on the reporting date in these financials. There are no unreconciled outstanding entries which are more than three months.

2.11 Sharing of Investment Income

The Investment income earned through deployment of Mudaraba Fund is shared among the Mudaraba Depositors at the ratio as determined by the Bank, but not less than 65% of the total shared investment income. In 2012, the sharing ratio among the Mudaraba fund providing were 88.52% which is more than the committed ratio of 65%.

2.12 Investment in Securities

Islamic Investment Bond (Islami Bond)

Investment in Bangladesh Government Islamic Investment Bond (Islami bond) is reported at cost price.

Investment in Shares and Securities

These Shares and Securities are brought and held primarily for the purpose of selling them in future or held for dividend income. These are reported at cost. Provisions are made for any loss arising from diminution in value of investments.

Investment in Subsidiary

Investment in Subsidiary is accounted for under cost method of accounting in the Bank's Financial Statements in accordance with Bangladesh Accounting Standard 27.' Consolidated and Separate Financial Statements'.

2.13 Fixed Assets and Depreciation

- i) All Fixed Assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment".
- ii) Depreciation has been charged at the following rates:

Name of the Assets	Rates of Depreciation Per Annum	Method of Depreciation
Building Furniture & Fixtures other than residence Furniture & Fixtures- residence Office Appliances & Equipment Vehicles Books	2.25 10 20 20 20 20 20	Reducing balance Reducing balance Straight line Reducing balance Straight line Reducing balance

- iii) For addition during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charge up to the date of disposal.
- iv) Sale price of fixed assets are determined on the basis of fair value of the assets. Gain or loss on sale of assets are recognized in profit & loss account.

2.14 Foreign Currency Translations

The transactions in foreign currencies are converted into equivalent Taka currency using the ruling exchange rates on the dates of such transactions. At the Balance Sheet date related assets and liabilities are converted to Taka using exchange rates prevailing on that date.

2.15 Earning Per Share

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earning Per Share". Diluted Earning per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year. Due to issuance of bonus shares previous year's adjusted Earning Per Share is being calculated in accordance with IAS 33 (Note-40a).

2.16 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per following basis:

- a) Balance with other Banks and Financial Institutions, Investment in Securities are on the basis of their maturity term.
- b) Investments (Loans & Advances) are on the basis of their residual maturity term.
- c) Fixed assets are on the basis of their useful life.
- d) Other assets are on the basis of their adjustment.
- e) Financing (Borrowing) from Bangladesh Bank as per their maturity.
- f) Deposit and other accounts are on the basis of their maturity term, demand & time liability related guidelines of Bangladesh Bank and behavioral trend of encashment.
- g) Other long-term liability on the basis of their maturity term.
- h) Provisions and other liabilities are on the basis of their expected settlement.



2.17 Cash Flow Statement

Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

2.18 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptances have been given and claims exist there against, have been shown as Off Balance Sheet items.

2.19 Taxation

Current Tax

Provision for current income tax has been made @ 42.50% as prescribed in the Finance Act, 2012 on the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure & provisions as per Income Tax Ordinance 1984 in compliance with BAS-12 " Income Taxes".

Deferred tax

The Bank has adopted deferred tax accounting policy as per Bangladesh Accounting Standard (BAS) 12. Accordingly deferred tax liability/asset is accounted for all temporary timing differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the prevailing tax rate as per Finance Act 2012.

2.20 Reporting Period

The Financial Statements cover one calendar year from 01 January to 31 December 2012.

2.21 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.22 Statutory Reserve

The statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of Bank Companies Act'1991 until such reserve equal to its paid up capital together with amount in the share premium account.

2.23 Zakat

Zakat is paid by the Bank at the rate of 2.58% (instead of 2.50% as the Bank maintains its Accounts following Gregorian Year) on the closing balances of Statutory Reserve, General Reserve (Retained Earning).

Zakat is chargeable in the profit & Loss account of the Bank as per "Guidelines for Islamic Banking" issued by Bangladesh Bank through BRPD Circular No.15 dated 09.11.2009

2.24 Employee benefits.

Provident Fund (Defined Contribution Plan)

A "Defined Contribution Plan" is a post employment benefit plan under which an entity pays fixed contribution into a separate entity and will have no legal constructive obligation to pay further amounts. Provident fund benefit is given to the eligible staffs of the Bank in accordance with the rules of the provident fund duly recognized by the National Board of Revenue of Bangladesh. The Fund is administered by a Board of Trustees and is funded by fixed contributions equally from the employees and the bank. The fund is managed separately from the bank's assets, as per rules of the fund & section 399 of the Companies Act 1994.

Gratuity Fund (Define Benefit Plan)

Gratuity benefits are given to the staff of the Bank in accordance with the approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund as a recognized gratuity fund and the fund is operated by a separate Board of Trustees. Employees are entitled to gratuity benefit after completion of minimum 05 (five) years of service in the Bank. The gratuity is calculated on the basis of last basic pay of every employee in service as per BAS-19 "Employee Benefits". Gratuity fund is a "Defined Benefit Plan" and payable as per the modalities of the rules. Gratuity so calculated is transferred to the fund and charged to expenses of the Bank.

Other Employee Benefits

Superannuation Fund

"Shahjalal Islami Bank Limited Employees' Social security- Superannuation Fund" commenced with effect from 1st January 2008. The purpose of the fund is to provide medical and death cum survival benefit in lieu of group insurance (death cum endowment). The fund shall be subscribed by the employees on monthly basis and with the contribution of the Bank.

Benevolent Fund

The Benevolent Fund for the regular and confirmed employee's of Shahjalal Islami Bank Limited was established in the year 2007. This fund is mainly used for payment of scholarship to the meritorious students among the children of SJIBL's officers and sub-staffs, to allow short-term quard/grant for the unexpected and certain needs of the staff of SJIBL and their family like accident, clinical treatment, marriage ceremony, etc.

Incentive Bonus

The Bank usually paid incentive bonus among its employees. The Payment of incentive Bonus does not exceed 10% of disclosed net profit of the bank as per section 30(j) of Income tax Ordinance, 1984. This bonus amount is distributed among the employees on annual basis considering specific terms & regulations.

2.25 Reconciliation of books of Accounts.

Books of Account in regard to inter-Bank are reconciled and un-reconciled entries in case of inter-branch transactions on the reporting date are not mentionable, which are, due to the time-gap before finalizing the same. Inter-branch outstanding entries are less than 01 month, detail of which are disclosed in Note 13.3.

2.26 Related Party Transactions

The Bank entered into transactions with the related parties complying with the requirements of Section 27(1) of the Bank Company Act 1991. All the related party transactions have been accounted for, the detail of which are disclosed in Note 50.00.

2.27 Risk Management

Shahjalal Islami Bank has plan for diversification of Investment by Size, Sector, Geographical Area, Economic Purpose and Securities and Development of a balanced Investment portfolio of the Bank.

Investment (Lending) is the principal function of a Bank. At the same time, there is an underlying/inherent risk in any Investment (Credit). Investment comprises a very large portion of a Bank's total activities. As such, due diligence and prudential judgment / decision is a precondition for a sound Investment practice and therefore, is very important for profitability and success of a Bank.

The Bank has established control mechanisms to identify, measure and monitor the exposure to Investment (Lending), market and liquidity risks. In this context, the quality of assets of the Bank is given here under:

Total Assets BDT 1,32,823 million
Total Investments BDT 96,185 million
Classified Investments BDT 2,842 million

Percentage of Investment to total Assets 72.42%

Percentage of Classified Investments to total Investments 2.96%



i) Investment Risk

The Management of specific investment risk is developed according to associated risk with individual business units. The investment risk management function ensures that appropriate policies are established and ensures compliance with the related sanction, monitoring procedures and controls at the business unit level. Investment exposures are aggregated from individual business units and are monitored on a regular basis.

Investment involved risks may be summarized as under:

- Difficulty in choosing core business.
- Failure in business of the customer.
- Encompassing a blend of banking and non-banking service.
- Investment either too liquid or of questionable quality.
- Competition from other commercial banks.
- Security Control Risk.
- Market volatility both local and global.

Portfolio monitoring is carried out by asset quality, background of the customer, soundness and viability of his business and cash flow etc, sector of the economy, cost of long-term financing to match with the return on long-term investment.

The Bank pays adequate emphasis on business risk than analysis of security risk because the security reduces the risk but does not always improve the quality of investment. Besides, the Bank addresses the Investment (Credit) risk guideline cited by the Bangladesh Bank.

As regards to other parts of the banking business, the control staffs follow a pragmatic program of regular monitoring and follow-up.

ii) Market Risk

Expert opinion for choosing core business area, finding out new business sector, arranging low cost fund to invest at lower rate, steps to avoid undue and unfair competition with the commercial banks etc. are effective measure to reduce the market risk.

iii) Liquidity Risk

Liquidity risk is more important area to think by the banking company to match with the financing and Investment (lending). Long term and stable financings is required for long-term investment. Beside, inflow of cash through collection of dues against Investment in time is also essential. Effective monitoring and follow-up is the important tools to ensure the required collection.

2.28 Foreign Exchange Risk Management

The Financial Institutions' performance is directly related to Foreign Exchange Market. To ensure effective Foreign Exchange Risk Management, the Bank has wide scope in establishing organizational structure and formulating Manual as per Guidelines of Bangladesh Bank. However, the bank has already formulated a comprehensive manual. Bank maintains various NOSTRO accounts in order to conduct operations in different currencies including BDT. The senior management of the bank set limits for handling NOSTRO accounts transactions that include time & amount limits. As per guidelines of Bangladesh Bank the Foreign Exchange business should be audited internally to review the key control issues such as various limits, compliance requirements and statutory management.

2.29 Profit (Interest) rate Risk

The Bank monitored the overall profit rate movement of the market through ALCO meeting on a regular basis. The Asset Liability Committee efficiently monitors the sensitivity of profit rate of its entire portfolio. The committee also monitors the mismatches in its assets and liabilities and re-prices them accordingly; thereby the Bank was able to maintain a stable Net Profit Margin.

2.30 Operational Risk

Operational Risk may arise from errors, frauds & forgeries, surprises and improper processes due to lack of effective internal control and compliance mechanism. Management has strengthened the Bank's control and compliance mechanism by restructuring its Internal Control & Compliance Division. Audit & Inspection Unit of this Division conducts Comprehensive /Surprise/Special Inspection of the Branches and important Divisions of Head Office periodically towards day to day operations and also the software based operational system, Compliance Unit ensures timely compliance of regulatory requirements and Monitoring Unit monitors the operational performance of the Bank.

2.31 Asset Liability Risk Management

The Asset Liability Management Committee (ALCO) that is formed with the senior executives headed by Managing Director conducted 12 meetings in 2012. The key agenda of the meetings were liquidity position, pricing, risk related to the Balance Sheet, maintaining CRR & SLR, Economic outlook & Market Status and rate of profit (interest). For managing properly Balance Sheet risk, the bank has already prepared a Manual of The Asset Liability Management according to the guidelines of Bangladesh Bank.

2.32 Anti-Money Laundering Risk Management

As per Anti-Money Laundering Act 2002 Bangladesh Bank issued guidelines that each Bank and Financial Institution must develop, administer and maintain an Anti-Money Laundering policy that ensures and monitors compliance with the Act. The Bank ensures its Anti-Money Laundering Risk through Central Compliance Unit (CCU) at Head Office level. As per Guidelines of Bangladesh Bank, the Bank has formulated an Anti-Money Laundering Compliance policy.

2.33 Information and Communication Technology

According to BRPD Circular No. 14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks", The Bank has followed IT Manual which deals operational risk, physical security control, potential for wide area disaster, data center disaster, recovery plan and backup/restore plan. The customers of SJIBL are enjoying 24 hours remote banking facilities through using SWIFT, Reuters, SJIBL Visa Debit Card, Push-Pull Services & SMS banking facilities. The Bank joined Q Cash consortium which ATM and POS services are being offered to its customers to meet the demand of time. Moreover, The Bank has started migration from existing software PCBank 2000 to BankUltimus for introducing technology-based total banking solution module, i.e. core banking software.

2.34 Corporate Governance

The Bank has given the priority to the compliance of the rules, regulations and guidelines of Bangladesh Bank, National Board of Revenue & Securities and Exchange Commission. The Bank has compiled with all related accounting standards adopted by the Institute of Chartered Accountants of Bangladesh.

2.35 General Information

- i) Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- ii) Figures of previous year have been rearranged whenever necessary to conform to current Period's presentation.



				2012	2011
				<u>Taka</u>	<u>Taka</u>
3	Consolidated Casl	h in hand (Including	foreign currencies)		
	Shahjalal Islami Ba	nk Ltd. (note-3a)		1,042,509,898	828,581,466
	Shahjalal Islami Ba	nk Securities Ltd.		-	-
				1,042,509,898	828,581,466
3a	Cash in hand of th	ne Bank(Including f	oreign currencies)		
	In local currency			1,017,172,506	816,572,021
	In foreign currencie	es (Note-3a.1)		25,337,392	12,009,445
				1,042,509,898	828,581,466
3a.1	In Foreign Current	су			
	Foreign Currency	Amount in FC	Exchange Rate		
	US Dollar	299,914.64	79.7524	23,918,912	10,736,654
	Great Britain Pound	4,873.84	128.9676	628,568	278,100
	Euro	7,490.97	105.4486	789,912	994,691
				25,337,392	12,009,445
4		•	ank and it's agent bank(s)		
	Shahjalal Islami Ba	,		11,761,384,356	8,670,266,207
	Shahjalal Islami Ba	nk Securities Ltd.		-	-
				11,761,384,356	8,670,266,207
	Dalamas with Dam	aladadı Badı afılk	Develo/Including		
4a	foreign currencies	gladesh Bank of the	e Bank(including		
	In local currency	3)		9,831,343,471	6,518,115,652
	In foreign currencie	es		1,855,861,745	2,056,860,852
				11,687,205,216	8,574,976,504
	Balance with Sona	ali Bank Ltd. as age	nt of Bangladesh Bank		
	In local currency			74,179,140	95,289,703
	In foreign currencie	es		-	-
				74,179,140	95,289,703
				11,761,384,356	8,670,266,207

4a.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Company Act, 1991 and subsequent BCD Circular No.13 dated May 24, 1992; BRPD Circular No. 12 dated September 20, 1999; BRPD Circular No. 22 dated November 6, 2003, BRPD Circular No. 12 dated August 25, 2005; DOS Circular No.01 dated March 03, 2009 and MPD Circular No. 04 & 05 dated December 01, 2010.

4a.2 Cash Reserve Ratio (CRR): 6% of Average Demand and Time Liabilities

	Required Reserve	6,293,736,000	4,759,465,000
	Actual Reserve held with Bangladesh Bank (In local currency)	9,831,343,471	6,518,115,652
	CRR Surplus	3,537,607,471	1,758,650,652
4a.3	Statutory Liquidity Ratio (SLR): 11.50% (including 6% CRR) of		
	Average Demand and Time Liabilities		
	Required Reserve	12,062,994,000	9,122,307,000
	Actual Reserve held (Note- 4a.4)	16,253,894,254	11,498,847,673
	SLR Surplus	4,190,900,254	2,376,540,673

		2012 Taka	2011 Taka
4a.4	Held for Statutory Liquidity Ratio		
	Cash in hand (note- 3a)	1,042,509,898	828,581,466
	Balance with Bangladesh Bank and its agent Bank (note- 4a)	11,761,384,356	8,670,266,207
	Bangladesh Bank Islami Investment Bond (note- 7a)	3,450,000,000	2,000,000,000
	(,	16,253,894,254	11,498,847,673
		, , ,	
5	Consolidated Balance with Other Banks and Financial Institutions Inside Bangladesh		
	Shahjalal Islami Bank Ltd. (note-5a.1)	729,262,926	771,921,272
	Shahjalal Islami Bank Securities Ltd.	134,760,816	179,916,477
		864,023,742	951,837,749
	Less: Inter Company Transaction	125,083,851	178,226,035
		738,939,891	773,611,714
	Outside Bangladesh		
	Shahjalal Islami Bank Ltd. (note-5a.2)	586,878,365	667,820,627
	Shahjalal Islami Bank Securities Ltd.	-	-
		586,878,365	667,820,627
		1,325,818,256	1,441,432,341
5a	Balance with Other Banks and Financial Institutions of the Bank		
	(Other than mudaraba Fund)		
	Inside Bangladesh (note - 5a.1)	729,262,926	771,921,272
	Outside Bangladesh (note- 5a.2)	586,878,365	667,820,627
		1,316,141,291	1,439,741,899
5a.1	Inside Bangladesh		
	Current Account	FF7 (00	50.015.510
	Sonali Bank Limited (Other than as agent of Bangladesh Bank)	557,436	56,315,516
	National Bank Limited, Naragoyanj Branch	25,794	32,174
	Standard Chartered Bank, Motijheel Branch	5,394,234	4,967,443
	Islami Bank Bangladesh Limited	12,660,013	16,163
	One Bank Limited, Motijheel Branch	1,500	1,500
	Agrani Bank Limited, Naogaon Branch	5,522,473	5,100,000
	Janata Bank Limited, Dinajpur Branch	3,832	3,832
	Off-Shore Banking Units	2,149,565	95,478
	O((0)	26,314,847	66,532,106
	Less: Off-Shore Banking Units	2,149,565	95,478
		24,165,282	66,436,628
	Mudaraba Special Notice Deposits	010 000 000	01 017 550
	Export Import Bank of Bangladesh Limited	213,099,930	21,317,553
	Trust Bank Limited, Principal Branch	8,288,284	4,385,333
	Prime Bank Limited, Islami Banking Branch	243,179,567	226,447,198
	Islami Bank Bangladesh Limited	486,187	3,883,740
	Social Islami Bank Limited	3,385,902	9,871,804
	AB Bank Limited, Islami Banking Branch	32,472	226,529,620
		468,472,342	492,435,248



Dhaka Bank Limited, Islami Banking Branch
Social Islami Bank Limited
Al-Arafah Islami Bank Limited
Islami Bank Bangladesh Limited
Southeast Bank Limited, Islami Banking Branch
Export Import Bank of Bangladesh Limited
First Security Islami Bank Limited

1,097,213	21,181,981
173,812	3,014,893
310,919	233,098
10,400,418	41,324,644
222,571,159	142,706,158
2,058,538	2,767,299
13,243	1,821,323
236,625,302	213,049,396
729,262,926	771,921,272

5a.2 Outside Bangladesh (NOSTRO Account)

Current Account	Currency	F.C. Amount	<u>Rate</u>	<u>Taka</u>
Standard Chartered Bank, London, UK	GBP	9,961.24	128.9676	1,284,677.22
Standard Chartered Bank Ltd., Tokyo	JPY	172,413.00	0.9269	159,809.61
American Express Bank Ltd., Frankfurt	EUR	128,907.80	105.4486	13,593,147.04
AB Bank Ltd., Mumbai	ACU	1,825.27	79.7524	145,569.66
Standard Chartered Bank, New York	USD	2,973.55	79.7524	237,147.75
Mashreq Bank p.s.c. New York, U.S.A	USD	1,935,496.01	79.7524	154,360,451.99
IFIC Bank Ltd Karachi, Pakistan	ACU	952.98	79.7524	76,002.44
Nepal Bangladesh Bank, Nepal	ACU	3,738.75	79.7524	298,174.29
Standard Chartered Bank, Colombo	ACU	52,345.11	79.7524	4,174,648.15
HSBC Ltd., Sydney, Australia	AUD	4,776.00	82.7032	394,990.48
BCP - Geneva, Switzerland	CHF	1,240.92	87.3616	108,408.76
CITIBANK N.A., New York, USA	USD	1,545,598.02	79.7524	123,265,151.53
HSBC Ltd., New York, USA	USD	128,480.93	79.7524	10,246,662.52
HSBC Ltd., Mumbai, India	ACU	273,945.35	79.7524	21,847,799.13
SCOTIA, Toranto, Canada	CAD	6,090.80	80.0405	487,510.68
Standard Chartered Bank, Mumbai (Placement)	USD	222,198.58	79.7524	17,720,870.03
ICICI, Mumbai, India	ACU	343,195.72	79.7524	27,370,682.34
HSBC, Karachi, Pakistan	ACU	658,818.59	79.7524	52,542,363.72
Bayerische Hypo-Und Vereinbank	EUR	2,974.90	105.4486	313,699.04
Habib American Bank USA	USD	38,425.59	79.7524	3,064,533.02
ICICI Bank, Hong kong	USD	19,821.95	79.7524	1,580,848.09
Unicredito Italanio SPA	EUR	1,192.51	105.4486	125,748.51
Wachovia Bank, NY, USA	USD	250,943.81	79.7524	20,013,371.11
UBAF Hong Kong Ltd	USD	93,692.96	79.7524	7,472,238.42
Habib Bank AG Zurich	CHF	4,492.61	87.3616	392,481.60
COMMERZBANK AG	EUR	4,537.02	105.4486	478,422.41
The National Comm. Bank, KSA	SAR	112,494.00	21.2667	2,392,376.15
Standard Chartered Bank, Mumbai	ACU	1,142,324.48	79.7524	91,103,118.86
Mashreq Bank, London	EUR	3,219.93	105.4486	339,537.11
JPMORGAN CHASE BANK, N.A.	USD	61,576.08	79.7524	4,910,840.16
COMMERZBANK AG Frankfrut	USD	141,810.61	79.7524	11,309,736.49
Wells Fargo Bank,N. A. London, UK	EUR	43,029.41	105.4486	4,537,391.04
Sonali Bank (UK) Ltd.	USD	115,640.87	79.7524	9,222,636.92
Sonali Bank (UK) Ltd.	GBP	10,136.80	128.9676	1,307,318.77
				586,878,365

Currency wise Distribution:

Foreign Currency	<u>BDT</u>	Composition
USD/ACU	560,962,847	95.58%
EUR	19,387,945	3.30%
GBP	2,591,996	0.44%
JPY	159,810	0.03%
AUD	394,990	0.07%
CAD	487,511	0.08%
CHF	500,890	0.09%
SAR	2,392,376	0.41%
	586,878,365	100%

For details comparative statement of 2012 & 2011 of foreign currency amount and rate thereof see "Annexure-C

5a.3 In accordance to Bangladesh Bank Foreign Exchange Policy Department, Circular FEPD (DEMO/01/2005-677) dated 13-09-2005, the quarterly review of NOSTRO Accounts for the quarter ended 31 December 2012 reflect the true state of the NOSTRO Account entries are correctly recorded after reviewed a separate audit certificate have also been given by the auditor. The status of all outstanding unmatched entires are given below:

Amount in US\$

	As per Bank's Book			As per Correspondents' Book				
	De	bit entries	Credit entries		Debit entries		Credit entries	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Up to 3 months	45	316,6216.36	112	5,751,685.65	186	5,378,019.45	303	11,146,963.31
More than 03 months but less than 06 months		-		-		-		-
More than 06 months but less than 09 months		-		-		-		-
More than 09 months but less than 12 months		-		-		-		-
More than 12 months		-		-		-		-
	45	3,166,216.36	112	5,751,685.65	186	5,378,019.45	303	11,146,963.31

		2012	2011
		<u>Taka</u>	<u>Taka</u>
5a.4	Maturity-wise groupings of balance with other		
	banks and financial institutions		
	On Demand	632,339,924	753,431,701
	Not more than 3 months	683,801,367	686,310,198
	More than 3 months but less than 1 year	-	-
	More than 1 year but less than 5 years	-	-
	More than 5 years	-	-
		1,316,141,291	1,439,741,899



		2012	2011
		<u>Taka</u>	<u>Taka</u>
6	Consolidated Placement with other Banks & Financial Institutio	ne	
Ū	Shahjalal Islami Bank Ltd. (note-6(a))	9,253,993,287	6,835,381,635
	Shahjalal Islami Bank Securities Ltd.	684,989,644	767,483,164
		9,938,982,931	7,602,864,799
	Less: Inter Company Transaction	684,989,644	767,483,164
		9,253,993,287	6,835,381,635
6a	Placement with other Banks & Financial Institutions of the Bank		
ou	Placement with other Banks (note-6(a).1)	7,873,993,287	5,075,381,635
	Placement with Financial Institutions (note-6(a).2)	1,380,000,000	1,760,000,000
	((9,253,993,287	6,835,381,635
6a.1	Mudaraba Term Deposits-other Banks	· · · ·	
	AB Bank Limited, Islami Banking Branch	400,000,000	400,000,000
	Dhaka Bank Ltd., Islami Banking Branch	200,000,000	200,000,000
	Al-Arafah Islami Bank Ltd	700,000,000	200,011,518
	ICB Islamic Bank Limited	373,993,287	375,370,117
	Social Islami Bank Limited	1,700,000,000	1,900,000,000
	Export Import Bank of Bangladesh Limited	1,250,000,000	1,300,000,000
	Premier Bank Ltd., Islami Banking Branch	1,150,000,000	200,000,000
	Bank Asia Ltd., Islami Banking Branch	200,000,000	-
	The City Bank Limited, Islami Banking Branch	1,000,000,000	-
	Jamuna Bank Limited, Islami Banking Branch	700,000,000	-
	First Security Islami Bank Limited	200,000,000	-
	Southeast Bank Ltd., Islami Banking Branch	-	500,000,000
		7,873,993,287	5,075,381,635
6a.2	Mudaraba Term Deposits-Financial Institutions		
	Midas Financing Limited	100,000,000	200,000,000
	Prime Finance & Investment Ltd	100,000,000	200,000,000
	Peoples Leasing & Financial Services Ltd.	340,000,000	340,000,000
	Bangladesh Industrial Finance Company Ltd.	150,000,000	150,000,000
	Premier Leasing Int'l Ltd	100,000,000	100,000,000
	Phoenix Finance & Investments Ltd.	20,000,000	300,000,000
	International Leasing & Financial Services Ltd.	250,000,000	300,000,000
	Uttara Finance & Investment Ltd.	200,000,000	-
	First Lease Finance & Investment Ltd.	50,000,000	-
	Fareast Finance & Investment Ltd.	50,000,000	-
	Hajj Finance Company Limited	20,000,000	-
	Lanka Bangla Finance Limited	-	70,000,000
	Industrial and Infrastructure Development Finance Company Ltd.	-	50,000,000
	Union Capital Limited	-	50,000,000
		1,380,000,000	1,760,000,000
		9,253,993,287	6,835,381,635

		2012 Taka	2011 Taka
6a.3	Maturity-wise groupings of placement with	<u></u>	<u></u>
	other Banks and Financial Institutions		
	On Demand	-	-
	Not more than 3 months	3,420,000,000	2,490,000,000
	More than 3 months but less than 1 year	5,460,000,000	3,970,011,518
	More than 1 year but less than 5 years	373,993,287	376,570,117
	More than 5 years	-	-
		9,253,993,287	6,836,581,635
7	Consolidated Investment in Securities		
	Government		
	Shahjalal Islami Bank Ltd. (note-7a)	3,450,000,000	2,000,000,000
	Shahjalal Islami Bank Securities Ltd.	-	-
		3,450,000,000	2,000,000,000
	Others		
	Shahjalal Islami Bank Ltd. (note-7a)	1,712,531,384	1,376,918,927
	Shahjalal Islami Bank Securities Ltd.	1,407,627,144	1,111,618,807
		3,120,158,528	2,488,537,734
_		6,570,158,528	4,488,537,734
7a	Investment in Securities of the Bank		
	Government		
		3,450,000,000	2,000,000,000
	Government Bond (Islamic Investment Bond) (note 7a.2)	3,450,000,000	2,000,000,000
	Others	3,430,000,000	2,000,000,000
	Mudaraba Perpetual Bond, Islami Bank Bangladesh Ltd	47,550,542	47,550,542
	Investment in Shares (note 7a.3)	1,657,980,842	1,322,368,385
	Advance for share of Lanka Bangla Securities Ltd.	5,000,000	5,000,000
	Market Stabilization Fund Asset Management Co. Ltd.	2,000,000	2,000,000
		1,712,531,384	1,376,918,927
		5,162,531,384	3,376,918,927
7a.1	Maturity-wise Grouping of Investment in Securities:		
	On demand		_
	Not more than 3 months	2,110,531,384	1,774,918,927
	More than 3 months but less than 1 year	1,150,000,000	900,000,000
	More than 1 year but less than 5 years	1,900,000,000	700,000,000
	More than 5 years	2,000,000	2,000,000

7a.2 Bangladesh Bank has introduced Mudaraba Bond named "Bangladesh Government Islamic Investment Bond (Islamic Bond)" in September 2004 on behalf of the Government to facilitate Islamic banks and financial institutions, investment in this funds is to be considered as a component of Statutory Liquidity Ratio (SLR).

The mobilized fund from Islamic Bond is investment by Bangladesh Bank and a portion of realized profit distributes among the bond holders as per mudaraba principle of Islamic Shariah on the basis of the tenor of the bond. So the rate of return from Islamic Bond is depended on fund deployment of Bangladesh Bank which is not prefixed.



		2012	2011
		<u>Taka</u>	<u>Taka</u>
7a.3	Investment in shares (Quoted)	00.055.000	00.055.000
	Makson Spinning Mills Limited	63,955,630	63,955,630
	Metro Spinning Mills Limited	65,855,505	65,855,505
	Beacon Pharmaceuticals Limited	39,266,541	39,266,541
	Eastern Housing Limited	172,040,794	166,063,283
	Fine Foods Limited	128,883,872	128,856,417
	Quasem Drycells Limited	118,062,557	94,697,283
	Goldenson Limited	52,587,644	34,037,668
	Export Import Bank of Bangladesh Limited	118,355,157	83,736,584
	RAK Ceramics (Bangladesh) Limited	2,046,451	12,657,026
	The Dacca Dyeing & Mfg. Co.	177,918,614	125,617,315
	Jamuna Oil Company Limited	47,584,482	37,401,731
	Beximco Pharmaceuticals Limited	30,685,664	36,947,126
	AIBL 1st Islamic Mutual Fund	64,269,660	50,000,000
	Beximco Limited	40,418,403	17,965,408
	Al-Arafah Islami Bank Limited	77,660,385	55,810,411
	Islami Bank Bangladesh Limited	92,929,941	89,815,541
	Social Islami Bank Limited	62,256,470	43,233,244
	First Security Islami Bank Ltd	22,874,559	14,916,315
	M.I. Cement Factory Ltd	19,934,910	46,491,938
	MJL Bangladesh Ltd	87,307,224	84,498,640
	Square Pharmaceuticals Ltd	16,622,934	15,991,829
	Fareast Islami Life Ins. Co. Ltd	13,949,128	-
	Grameenphone Ltd	15,752,883	-
	Meghna Petroleum Limited	51,506,290	_
	Lafarge Surma Cement Limited	43,057,994	_
	Navana CNG Limited	12,554,168	_
	Confidence Cement Ltd	1,440,500	_
	Square Textile Ltd	3,120,128	_
	Titas Gas Transmission And Distribution Co. Ltd	15,082,354	_
	GPH Ispat Limited	-	14,552,950
	of 11 Iopat Limitou	1,657,980,842	1,322,368,385
	See annexure-A for details regarding unrealised gain/(loss) & provision.	2,007,000,012	1,011,000,000
	See annexure A for details regarding unrealised gain/(1033) & provision.		
8	Consolidated Investments (Leans and Advances)		
0	Consolidated Investments (Loans and Advances)	00 105 1 / 0 000	00 705 (77 0 (0
	Shahjalal Islami Bank Ltd. (note-8a)	83,125,143,636	68,795,477,946
	Shahjalal Islami Bank Securities Ltd.	4,779,254,946	4,056,308,040
		87,904,398,582	72,851,785,986
	Less: Inter Company Transaction (Investment)	2,635,617,138	2,091,104,913
		85,268,781,444	70,760,681,073
	Bills Purchased and Discounted :		
	Shahjalal Islami Bank Ltd. (note-8a)	13,059,660,088	11,796,983,737
	Shahjalal Islami Bank Securities Ltd.	_	-
	Statistical Local III Bullin Gooding Co.	13,059,660,088	11,796,983,737
		98,328,441,532	82,557,664,810
		30,320,441,332	02,337,004,010

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		2012	2011
0-	Investments of the Doub/Leans and Advances	<u>Taka</u>	<u>Taka</u>
8a	Investments of the Bank(Loans and Advances) Country-wise Classification of Investments:		
	Inside Bangladesh		
	Gross Murabaha, Bai-Muajjal etc	88,565,037,009	72,530,498,178
	Less: Profit receivable on Murabaha, Bai-Muajjal etc	5,439,893,373	3,735,020,232
	(Mark-up profit on unearned income)		
	Net Murabaha, Bai-Muajjal etc	83,125,143,636	68,795,477,946
	Bills purchased and discounted-net (note- 8a.2)	13,059,660,088	11,796,983,737
	Outside Bangladesh	-	-
		96,184,803,724	80,592,461,683
8a.1	Maturity wise Classification of Investments:		
	With a residual maturity of		
	Re-payable on Demand	1,251,115,530	1,048,299,487
	Not more than 3 months	23,504,534,607	19,694,257,631
	Over 3 months but not more than 1 year	35,744,060,899	29,385,509,543
	Over 1 year but not more than 5 years	22,456,172,141	19,379,990,512
	Over 5 years	13,228,920,547	11,084,404,510
		96,184,803,724	80,592,461,683
8a.2	Bills Purchased and Discounted :		
	Payable inside Bangladesh	11,515,428,173	12,352,603,840
	Payable outside Bangladesh	2,370,577,889	458,708,206
	Gross Bills Purchased and Discounted	13,886,006,062	12,811,312,046
	Less: Profit receivable on Bills Purchased and Discounted	826,345,973	1,014,328,309
	Net Bills Purchased and Discounted	13,059,660,088	11,796,983,737
8a.3	Maturity wise Classification of Bills Purchased and Discounte	d.	
0a.3	Re-payable:-	u.	
	Within 1 month	3,522,120,706	1,693,968,590
	Over 1 month but less than 3 months	5,181,942,678	5,558,671,728
	Over 3 months but less than 6 months	3,454,628,452	3,705,781,152
	6 months or more	900,968,253	838,562,267
		13,059,660,088	11,796,983,737
8a.4	Investments on the basis of significant concentration:		,,,
	Investments to allied concern of Directors (note - 50.5)	602,143,000	107,506,000
	Investments to Executives/Officers	596,492,919	494,081,231
	Investments to Customer Groups	40,695,661,609	34,434,173,989
	Industrial Investment	47,230,301,628	35,945,000,112
	Others	7,060,204,568	9,611,700,351
		96,184,803,724	80,592,461,683
	Investments allowed to individual customer exceeding 10% of	f Bank's total capital:	
	Total outstanding amount to such customers at end of the year:	33,549.12 million	24,398.22 million
	Number of such types of customers	: 20	24,330.22 million 16
	•		
	Amount of Classified Investments thereon	: Nil	Nil



Measures taken for recovery

Not applicable

Not applicable

The amount represents the sum of total Investments (both Funded and Non-Funded) to each customer exceeding Tk. 1,105.53 million which is computed @ 10% of total capital of the bank i.e. Tk. 11,055.30 million (note - 15.5.c) as at 31 December 2012.

For details please refer to Annexure-D

8a.5 Sector-wise Classification of Investments:

Castan	As at 31 Dece	As at 31 December 2012		As at 31 December 2011	
Sector	Amount	Composition	Amount	Composition	
Agriculture & Fishing	757,904,123	0.79%	361,812,435	0.45%	
Cotton & Textile	10,254,502,468	10.66%	11,839,621,421	14.69%	
Garments	14,850,126,903	15.44%	12,298,431,428	15.26%	
Cement	752,926,555	0.78%	743,112,131	0.92%	
Pharmaceuticals & Chemicals	2,711,628,930	2.82%	1,491,200,982	1.85%	
Real Estate	8,816,942,501	9.17%	8,415,900,116	10.44%	
Transport	2,265,746,102	2.36%	2,028,021,543	2.52%	
Information Technology	185,925,500	0.19%	213,482,132	0.26%	
Non Banking Financial Institutions	4,204,787,610	4.37%	2,518,600,000	3.13%	
Steel & Engineering	5,436,980,100	5.65%	3,071,042,351	3.81%	
Paper & Paper Products	1,751,921,308	1.82%	1,473,221,034	1.83%	
Services Industries	3,018,125,602	3.14%	2,751,900,219	3.41%	
Trading	13,162,645,202	13.68%	9,378,154,231	11.64%	
Import Financing	754,545,300	0.78%	9,086,200,241	11.27%	
Consumer Financing	179,955,094	0.19%	245,433,000	0.30%	
Share business	3,389,956,302	3.52%	2,527,326,912	3.14%	
Staff Investment	596,492,919	0.62%	494,081,231	0.61%	
Others	23,093,691,205	24.01%	11,654,920,277	14.46%	
Total	96,184,803,724	100.00%	80,592,461,683	100.00%	

8a.6 Geographical Location-wise Investments:

Area	As at 31 December 2012		As at 31 December 2011	
i) Inside Bangladesh (note-8a.6.1)	Amount	Composition	Amount	Composition
a) In Rural Areas	5,097,490,053	5.30%	4,423,272,119	5.49%
b) In Urban Areas	91,087,313,671	94.70%	76,169,189,564	94.51%
Sub-total	96,184,803,724	100.00%	80,592,461,683	100.00%
ii) Outside Bangladesh	-	-	-	-
Total	96,184,803,724	100.00%	80,592,461,683	100.00%

8a.6.1 Inside Bangladesh

Division	As at 31 Dece	mber 2012	As at 31 December 2011	
Division	Amount	Composition	Amount	Composition
Dhaka	78,842,301,371	81.97%	66,677,392,310	82.73%
Chittagong	11,662,744,496	12.13%	9,718,775,261	12.06%
Sylhet	1,438,510,558	1.50%	1,277,013,034	1.58%
Rajshahi	785,581,969	0.82%	637,746,246	0.79%
Rangpur	787,132,826	0.82%	300,930,779	0.37%
Khulna	2,395,100,404	2.49%	1,768,413,047	2.19%
Barisal	273,432,100	0.28%	212,191,006	0.26%
Total	96,184,803,724	100.00%	80,592,461,683	100.00%

8a.7 Grouping of Investments as per Classification Rules of Bangladesh Bank:

Status	As at 31 December 2012		As at 31 December 2011	
	Amount	Composition	Amount	Composition
Unclassified (including staff Investment)	92,831,705,847	96.51%	78,701,823,683	97.65%
Special Mention Account (SMA)	510,830,739	0.53%	368,131,000	0.46%
Substandard	405,964,430	0.42%	368,019,000	0.46%
Doubtful	296,222,844	0.31%	43,081,000	0.05%
Bad or loss	2,140,079,864	2.22%	1,111,407,000	1.38%
Total	96,184,803,724	100.00%	80,592,461,683	100.00%

2012	2011
<u>Taka</u>	<u>Taka</u>

8a.8 Particulars of provision for Investments:

		Basis for		
<u>Status</u>	Rate	Provision		
Unclassified (excluding staff Investments)	1%	72,365,841,993	723,658,420	647,633,296
Staff Investments	0%	596,492,919	-	-
Consumer Financing (Other than HF & LP)	5%	150,167,775	7,508,389	12,271,650
Small & Medium Enterprise	0.25%	14,019,468,623	35,048,672	75,694,190
Housing Finance(HF)	2%	2,280,452,176	45,609,044	61,912,840
Loan for professionals (LP)	2%	29,326,059	586,521	131,840
Share Business	2%	3,389,956,302	67,799,126	50,546,538
Special Mention Account	5%	485,393,209	24,269,660	18,104,650
			904,479,831	866,295,004
Substandard	20%	148,885,490	29,777,098	42,147,400
Doubtful	50%	79,239,441	39,619,721	11,454,500
Bad or loss	100%	938,170,578	938,170,578	301,832,000
			1,007,567,397	355,433,900
Required provision for Investments			1,912,047,228	1,221,728,904
Total provision maintained (note - 13	a.1(a) & (b)}		2,040,988,403	1,348,488,403
Surplus Provision			128,941,175	126,759,499

The Bank has maintained provision on unclassified Investment amounting to Tk. 96,79,79,000 [note - 13a.1.(b)] and for classified Investment Tk. 107,30,09,403 [note - 13a.1.(a)] totaling Tk.204,09,88,403.

The Bagladesh Bank has extended time up to the March 2013 for maintaining shortfall provision of TK 107 crore against classification of certain investment clients if no recovery/improvements are made for those investments. The Bank has kept substantial provision against the shortfall in March 2013 and approaches to Bangladesh Bank to provide more time i.e. up to september 2013 to keep rest of the amount, but the prayer is yet under consideration of Bangladesh Bank. The management is confident that if any additional specific provisions are required in the event of eventual classification of those investments, there shall be adequate operating profit in 2013 to provide for provision shortfall in full

8a.9 Particulars of provision for Off-Balance Sheet

	Basis for	Rate	Rate
<u>Status</u>	Provision	1%	1%
Letter of Guarantee	6,028,888,274	60,288,883	47,305,365
Irrevocable Letters of Credit (including Back to Back Bills)	37,982,174,010	379,821,740	276,589,185
Required provision for Off Balance Sheet Items	44,011,062,284	440,110,623	323,894,551
Provision maintained {note - 13a.1(c)}		441,000,000	341,000,000
Surplus Provision		889,377	17,105,450



		2012 Taka	2011 Taka
8a.10	Particulars of Investments:	14114	<u>- w.v</u>
(i)	Debts considered good in respect of which the banking company is fully secured	93,388,283,807	77,442,967,588
(ii)	Debts considered good for which the banking company holds no other security than the debtor's personal security	2,796,519,917	3,149,494,095
(iii)	Debts considered good and secured by personal security of one or more parties in addition to the personal security of the debtors	-	-
(iv)	Debts considered bad or doubtful not provided for	96,184,803,724	80,592,461,683
(v)	Debts due by directors or officers of the banking company or any of them either severally or jointly with any other person	596,492,919	494,081,231
(vi)	Debts due by companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or, in the case of private companies as members (Note 50.5).	602,143,000	107,506,000
(vii)	Maximum total amount of investments, including temporary investments made at any time during the period to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	596,492,919	494,081,231
(viii)	Maximum total amount of advances including temporary advances granted during the period to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private companies as members	602,143,000	107,506,000
(ix)	Due from Banking Companies	-	-
(x)	Total amount of advance on which Profit is not credited:	3,353,097,877	1,890,638,000
a.	Movement of Classified Investments: Opening Balance Increase/ (Decrease) during the year	1,522,507,000 1,319,760,138 2,842,267,138	413,234,220 1,109,272,780 1,522,507,000
b.	Amount of provision kept against classified Investment as bad or Loss on the reporting day of Balance Sheet	1,073,009,403	423,009,403
C.	Amount of Profit charged in suspense Account	81,178,461	81,178,461
(xi)	Cumulative amount of written off Investments	-	-
9	Consolidated Fixed Assets including Premises, Furnitures & Fixtures		
	Cost: Shahjalal Islami Bank Ltd. (note-9a) Shahjalal Islami Bank Securities Ltd.	3,301,748,575 54,475,562 3,356,224,137	1,825,080,118 46,222,220 1,871,302,338

		2012	2011
		<u>Taka</u>	<u>Taka</u>
	Accumulated Depreciation:		
	Shahjalal Islami Bank Ltd. (note-9a)	403,717,614	299,812,367
	Shahjalal Islami Bank Securities Ltd.	10,194,734	3,487,397
		413,912,348	303,299,764
	Carrying value	2,942,311,788	1,568,002,574
9a	Fixed Assets including Premises, Furnitures & Fixtures of the Ba	ank	
Ja	A. Cost:	alik	
	Opening balance	1,825,080,118	1,677,654,647
	Addition during the year	1,476,668,457	185,319,825
	Less: Disposal during the year	-	37,894,354
	Closing balance at cost	3,301,748,575	1,825,080,118
	B. Depreciation:	3,001,10,010	1,020,000,110
	Opening balance	299,812,367	205,152,562
	Addition during the year	103,905,247	100,509,429
	Less: Adjustment on disposal during the year	-	5,849,624
	Accumulated Depreciation	403,717,614	299,812,367
	Carrying value	2,898,030,960	1,525,267,751
	For details please refer to Annexure-B	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , ,
	·		
10	Consolidated Others Assets		
	Shahjalal Islami Bank Ltd. (note-10a)	5,203,582,404	3,960,242,088
	Shahjalal Islami Bank Securities Ltd.	857,012,917	539,587,072
		6,060,595,321	4,499,829,160
	Less: Inter Company transaction	3,385,195,940	3,101,715,083
		2,675,399,381	1,398,114,077
10a	Others Assets of the Bank		
	Stock of Stationery, Stamps and printing materials etc. (valued at cost)	27,771,767	15,153,763
	Advance rent and security deposit	129,968,631	102,777,355
	Suspense Account (note - 10a.1)	58,040,722	64,602,700
	Profit receivable (note - 10a.2)	495,093,570	280,925,402
	Advance profit paid	272,823	272,823
	Other Prepayments	4,630,178	2,889,752
	Receivable from Shahjalal Islami Bank Securities Limited	1,447,529,812	1,164,364,126
	Shahjalal Islami Bank Securities Ltd. (note 10a.3)	1,915,000,000	1,915,000,000
	Shahjalal Islami Bank Exchange House (USA) Ltd.	40,593,972	
	Advance Insurance premium	3,890,592	4,724,781
	Advance for new Branches	34,594,966	49,911,207
	Clearing Adjustment Account	-	304,950,000
	Other Receivables	25,369,397	54,670,179
	SJIBL General Account-Net (note - 10a.4)	1,020,825,974	2 000 2/2 000
10a.1	Sucnanca Accounts	5,203,582,404	3,960,242,088
TUA.I	Suspense Account: Sundry Debtors	35,889,050	44,344,896
	Excise duty on MTDR	6,518,462	6,383,097
	Advance against TA/DA	333,380	253,090
	Advance against TA/DA Advance against Petty Cash	215,000	292,000
	Law charges	7,986,093	5,495,967
	Others	7,986,093	7,833,650
	Outer 3	58,040,722	64,602,700
		30,040,722	UT, UUZ, 1 UU



The detail breakup of unadjusted suspense accounts are given below:

Amount in '000

Sl	Breakup	Less than 03 months	03 months to less than 06 months	06 months to less than 09 months	09 months to less than 12 months	12 months and more
1	Sundry Debtors	16,098	5,276	3,116	2,908	8,491
2	Advance against TA/DA	276	54	-	1	3
3	Advance against Petty Cash	215	-	-	-	-
4	Cash Remittance	-	-	-	-	-
5	Legal expenses	388	863	1,628	627	4,480
6	Others	13,314	-	129	52	123
	Grand Total	30,291	6,193	4,873	3,587	13,097

	2012	2011
	<u>Taka</u>	<u>Taka</u>
10a.2 Profit Receivable:		
Placement to Other Bank-MTDR	159,029,214	83,636,159
Placement to Financial Institutions-MTDR	43,372,250	44,347,527
Placement to Islamic Investment Bond	107,436,027	81,470,446
On Investments	185,256,079	71,471,270
	495,093,570	280,925,402

- 10a.3 Shahjalal Islami Bank Limited invested Tk. 191.50 crore in its Subsidiary Company named 'Shahjalal Islami Bank Securities Limited' as per approval of competent authority. The subsidiary commenced its operation from 25th May 2011. The total Paid-up Capital of the subsidiary company is Tk. 214.00 crore divided into 21,40,00,000 ordinary shares @ Tk. 10 each and bank hold 89.49% of its paid-up capital.
- SJIBL General Account represents outstanding Inter-Branch and Head Office transactions (Net) originated but yet to be responded by the Balance Sheet date. The break-up of SJIBL general account are given below:

Up to 3 months Over 3 Months but within 6 months Over 6 Months but within 1 year Over 1 year but within 5 years

Debit				
No. of entry Amount				
490	1,327,267,105			
-				
-	-			
-	-			
490	1,327,267,105			

Credit				
No. of entry Amount				
587	306,441,131			
-	-			
-	-			
-	-			
587	306,441,131			

2012

Net unreconcile amount

1,020,825,974

2011

There is no outstanding unreconciled entries more than 1 month. However, outstanding entries on Balance Sheet date are subsequently reconciled.

		<u>Taka</u>	<u>Taka</u>
11	Consolidated Placement from other Banks & Financial Institutions		
	Shahjalal Islami Bank Ltd. (note-11a)	14,500,000,000	10,770,000,000
	Shahjalal Islami Bank Securities Ltd.	3,835,617,138	2,791,104,913
		18,335,617,138	13,561,104,913
	Less: Inter Company transaction	2,635,617,138	2,091,104,913
		15,700,000,000	11,470,000,000

		2012 Taka	2011 Taka
11a	Placement from other Banks & Financial Institutions of the Bank		<u>Iana</u>
	Islami Investment Bond from Bangladesh Bank (note-11a.1)	5,150,000,000	3,570,000,000
	Mudaraba Term Deposit from other Banks (note-11a.2)	9,350,000,000	7,200,000,000
		14,500,000,000	10,770,000,000
11a.1	The Bank has taken finance from Islami Investment Bond (Islamic I	Bond) at bank's owr	ı mudaraba savings
	rate (i,e. as on 31st December 2012 provisional rate was 4.00%) for 30		
	introduced by the Government for Islami Banks and Financial Institutes Bank. The borrowing has been secured by instruments of Mudaraba		
	Accepted bills of different branches and Demand Promissory Notes.	Term Deposit with t	otilei organisations,
11a.2	Mudaraba Term Deposit from other Banks		
11d.Z	Dhaka Bank Ltd, Islami Banking Branch	200,000,000	200,000,000
	Social Islami Bank Limited	2,000,000,000	1,900,000,000
	Islami Bank Bangladesh Limited	3,500,000,000	3,200,000,000
	Premier Bank, Islami Banking Branch	1,150,000,000	200,000,000
	EXIM Bank Ltd.	1,250,000,000	1,000,000,000
	Bank Asia Limited, Islami Banking Branch	300,000,000	100,000,000
	Al-Arafah Islami Bank Ltd.	200,000,000	200,000,000
	AB Bank Limited, Islami Banking Branch	700,000,000	400,000,000
	Agrani Bank Limited, Islami Banking Branch	50,000,000	-
		9,350,000,000	7,200,000,000
12	Consolidated Deposits and Other Accounts		
	Al-Wadiah Current Deposit & Other Accounts:	0.000.000.570	7 (0 (055 100
	Shahjalal Islami Bank Ltd. (note-12a)	8,986,633,572	7,464,055,139
	Shahjalal Islami Bank Securities Ltd.	8,986,633,572	7,464,055,139
	Bills Payable:	0,900,033,572	7,404,055,135
	Shahjalal Islami Bank Ltd. (note-12a)	1,217,449,372	570,242,984
	Shahjalal Islami Bank Securities Ltd.	-	-
	onanjatat Istanii Saint Oodantoo Etai	1,217,449,372	570,242,984
	Mudaraba Savings Deposits:		
	Shahjalal Islami Bank Ltd. (note-12a)	6,136,647,103	4,299,417,084
	Shahjalal Islami Bank Securities Ltd.	-	-
		6,136,647,103	4,299,417,084
	Mudaraba Term Deposits:		
	Shahjalal Islami Bank Ltd. (note-12a)	62,602,100,344	54,508,485,456
	Shahjalal Islami Bank Securities Ltd.	-	-
	Land Total Orange and the control of	62,602,100,344	54,508,485,456
	Less: Inter Company transaction	684,989,644 61,917,110,700	767,483,164 53,741,002,292
	Other Mudaraba Deposits:	01,917,110,700	33,741,002,292
	Shahjalal Islami Bank Ltd. (note-12a)	23,234,044,157	16,507,850,218
	Shahjalal Islami Bank Securities Ltd.	20,204,044,107	-
	Shanjatat Istann Bank Godantos Etal	23,234,044,157	16,507,850,218
	Less: Inter Company transaction	125,083,851	178,226,035
		23,108,960,306	16,329,624,183
	Total		
	Total	101,366,801,053	82,404,341,682



		2012 Taka	2011 Taka
12a	Deposits and Other Accounts of the Bank	<u> </u>	<u> </u>
	Al-Wadiah Current Deposit & Other Accounts:		
	Al-Wadiah Current Deposit	3,352,521,441	2,846,949,033
	Foreign Currency Deposits	498,343,098	472,948,384
	Non-Resident Taka Account	6,123,575	5,579,663
	Sundry Deposits	5,131,795,023	4,138,673,537
		8,988,783,137	7,464,150,617
	Less: Off-Shore Banking Units	2,149,565	95,478
		8,986,633,572	7,464,055,139
	Bills Payable:		
	Payable inside Bangladesh		
	Payment Order Issued	1,184,371,620	520,056,004
	Demand Draft Payable	26,217,985	46,982,383
	Telegraphic Transfer Payable	-	-
	Instant Cash Payable	194,190	873,408
	Bank Cheque Issued	6,198,581	2,295,689
	Turbo Cash Payable	90,727	35,500
	Electronic Fund Transfer	376,269	-
		1,217,449,372	570,242,984
	Payable outside Bangladesh	-	-
		1,217,449,372	570,242,984
	Mudaraba Savings Deposits:		
	General Deposits	5,813,042,761	4,285,665,894
	Deposit from Other Banks	323,604,342	13,751,190
		6,136,647,103	4,299,417,084
	Mudaraba Term Deposits:		
	General Deposits	62,602,100,344	54,508,485,456
		62,602,100,344	54,508,485,456
	Other Mudaraba Deposits:		
	Mudaraba Short Notice Deposits	2,480,147,391	2,406,433,092
	Mudaraba Scheme Deposit (note - 12a.1)	20,753,896,766	14,101,417,126
		23,234,044,157	16,507,850,218
120 1	Mudaraha Sahama Danasita	102,176,874,548	83,350,050,881
12a.1	Mudaraba Scheme Deposits: Millionaire Scheme	2,557,986,216	1,894,886,827
	Multuple Benefit Scheme	5,077,377,778	4,443,475,270
	Monthly Income Scheme	6,039,166,015	1,926,098,489
	Monthly Deposit Scheme	6,756,044,115	5,559,969,066
	Hajj Scheme	56,655,363	38,523,615
	Cash Waqf	2,919,470	2,576,398
	Housing Deposit Scheme	24,628,965	20,520,374
	Lakhpoti Deposit Scheme	84,822,503	90,356,138
	Mohor Deposit Scheme	87,730,246	74,059,146
	Education Deposit Scheme	35,245,605	26,619,877
	Marriage Deposit Scheme	31,320,490	24,331,926
		20,753,896,766	14,101,417,126

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		2012	2011
		<u>Taka</u>	<u>Taka</u>
12a.2	Deposits and Other Accounts:		
	General Deposits	101,739,262,988	83,012,716,871
	Deposits from Other Banks (note: 12a.3)	437,611,560	337,334,010
12a.3	Danasit from Other Banks	102,176,874,548	83,350,050,881
12a.3	Deposit from Other Banks Mudaraba Special Notice Deposit:		
	Export Import Bank of Bangladesh Limited	13,471,057	4,961,451
	AB Bank Limited	7,228,472	212,154,225
	Jamuna Bank Limited	91,246,866	100,439,806
	Al -Arafah Islami Bank Ltd.	42,650	4,588,187
	Social Islami Bank Limited	1,503,864	1,439,151
	National Credit and Commerce Bank Ltd.	514,309	-
		114,007,218	323,582,820
	Mudaraba Savings Deposit:		
	Social Islami Bank Limited	306,356,517	5,072,922
	ICB Islami Bank Limited	10,712	10,147
	Export Import Bank of Bangladesh Ltd. Al -Arafah Islami Bank Ltd.	4,081,216	4,009,574
		196,753 12,959,144	176,126 3,132,469
	Islami Bank Bangladesh Limited AB Bank Limited	12,939,144	1,349,952
	AD Dalik Lillined	323,604,342	13,751,190
		437,611,560	337,334,010
12a.4	Maturity wise classification of Deposits are as under		
	With a residual maturity of		
	Repayable on demand	4,569,970,813	3,417,192,017
	Within 1 month	10,804,188,828	11,322,956,282
	Over 1 month but not more than 6 months	24,285,717,076	19,210,772,723
	Over 6 months but not more than 1 year	19,171,879,335	16,466,376,620
	Over 1 year but not more than 5 years	23,339,679,190	19,896,871,749
	Over 5 years	20,005,439,307 102,176,874,548	13,035,881,491 83,350,050,881
13	Consolidated Other Liabilities	102,170,074,540	63,330,030,661
13	Shahjalal Islami Bank Ltd. (note-13a)	6,373,574,677	5,084,677,379
	Shahjalal Islami Bank Securities Limited	1,915,401,613	1,766,309,970
	,	8,288,976,290	6,850,987,349
	Less: Inter Company transaction	1,470,195,940	1,186,715,083
		6,818,780,350	5,664,272,266
13.1	Consolidated Provision for Taxation		
	Provision for Current tax		
	Shahjalal Islami Bank Ltd. (note-13a.2)	6,101,509,736	4,289,480,587
	Shahjalal Islami Bank Securities Ltd.	91,927,293	58,915,310
	Advance tax	6,193,437,029	4,348,395,897
	Shahjalal Islami Bank Ltd. (note-13a.2)	4,876,136,224	3,288,190,100
	Shahjalal Islami Bank Securities Ltd.	69,309,516	28,757,429
	onanjatat Istami Bank ocoantics Eta.	4,945,445,740	3,316,947,529
	Balance at the end of the year	1,247,991,289	1,031,448,368
	•		<u> </u>
13.2	Consolidated aureant toy avanage		
13.2	Consolidated current tax expences	1 700 100 27/	1 100 010 010
	Shahjalal Islami Bank Ltd. (note-13a.2) Shahjalal Islami Bank Securities Ltd.	1,786,186,274 33,011,983	1,188,019,918 58,915,310
	Shanjarat Islami Dank Securities Liu.	1,819,198,257	1,246,935,228
		1,019,190,297	1,270,333,220



Taka Taka Taka			2012	2011
Profit Payable on Deposits	10-	Other Liebilities of the Bonk	<u>laka</u>	<u>laka</u>
Provision for Investment [note 13a.1 (a) & (b)]	13a		1,066,027,100	1 00C 1 (0 E 2 1
Provision for Off-Balance Sheet items (note 13a.1(e))				
Provision for others [note 13a.1(d)]				
Provisions for Investment in Securities [note 13a.1(e)] 370,000,000 250,000,000 Provision for Taxation (note 13a.2) 1,225,373,512 1,001,290,487 Profit Suspense & Compensation Account [note 13a.1(f)] 236,385,363 98,892,837 0ther Payable 44,305,421 97,054,432 Adjusting Account Credit 42,987,789 29,792,671 SJIBL General Account-Net 5,5084,677,379 25,518,018 6,373,574,677 5,084,677,379 25,518,018 6,373,574,677 5,084,677,379 25,518,018 6,373,574,677 5,084,677,379 25,518,018 6,373,574,677 5,084,677,379 26,000,000 26,000,000 26,000,000 26,500,000 26,500,000 26,500,000 26,500,000 26,500,000 27,800,000 27				
Provision for Taxation (note 13a.2)				
Profit Suspense & Compensation Account {note 13a.1(f)} Other Payable Adjusting Account Credit SJIBL General Account-Net Provision for Investment: (a) Provision on Classified Investment in Securities Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Provision held at the beginning of the year (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Addition durin				
Other Payable 44,305,421 97,054,432 Adjusting Account Credit 29,792,671 SJIBL General Account-Net 25,518,018 13a.1 Provision for Investment: 5,084,677,379 Provision on Classified Investment: 423,009,403 268,009,403 Provision held at the beginning of the year 423,009,403 268,009,403 Provision transferred from provision for Investment in Securities 55,000,000 130,000,000 Net charge to Profit & Loss Account 650,000,000 130,000,000 Provision held at the end of the year 1,073,009,403 423,009,403 (b) General Provision on Unclassified Investment: 720,479,000 130,000,000 Provision held at the beginning of the year 925,479,000 720,479,000 Provision from Investments (a+b) 2,040,988,403 1,348,488,403 (c) General Provision on Off-Balance Sheet items: 2,040,988,403 1,348,488,403 Provision held at the beginning of the year 341,000,000 278,000,000 Addition during the year 441,000,000 341,000,000 Balance at the end of the year 6,500,000 6,500,000		,		
Adjusting Account Credit SJIBL General Account-Net Provision for Investment: (a) Provision on Classified Investment: Provision held at the beginning of the year Provision held at the end of the year Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Provision held at the beginning of the year Provision held at the beginning of the year Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Provision held at the beginning of the year Addition during the year Addition during the year Addition during the year Addition for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year		•		
SJIBL General Account-Net 6,373,574,677 5,084,677,379 13a.1 Provision for Investment:		-		
13a.1 Provision for Investment:			42,987,789	
Provision for Investment: (a) Provision on Classified Investment: Provision held at the beginning of the year Provision transferred from provision for Investment in Securities Provision held at the end of the year Provision held at the end of the year Provision held at the end of the year (b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Balance at the end of the year (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for Investments & Off-Balance Sheet (a+b+c) (e) Provision held at the beginning of the year Addition during the year Addition during the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year		SJIBL General Account-Net	-	
(a) Provision on Classified Investment: Provision held at the beginning of the year Provision transferred from provision for Investment in Securities Net charge to Profit & Loss Account Provision held at the end of the year Provision held at the end of the year (b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Provision held at the beginning of the year Addition during the year Addition during the year Salance at the end of the year Addition for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year			6,3/3,5/4,6//	5,084,677,379
Provision held at the beginning of the year Provision transferred from provision for Investment in Securities Net charge to Profit & Loss Account Provision held at the end of the year (b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Total Provision for Investments (a+b) (d) Provision for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Frovision held at the end of the year Addition during the year Addition during the year Addition during the year Frovision held at the beginning of the year Addition during the year	13a.1			
Provision transferred from provision for Investment in Securities Net charge to Profit & Loss Account Provision held at the end of the year (b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Addition during the year (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Addition for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Addition for Investment in Securities:		• •	/00 000 /00	200,000,702
Net charge to Profit & Loss Account 650,000,000 130,000,000			423,009,403	
Provision held at the end of the year (b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Balance at the end of the year Provision held at the beginning of the year (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Addition during the year Addition for other Assets: Provision held at the beginning of the year Addition during the year Addition for other Assets: Provision for Investment in Securities:			-	
(b) General Provision on Unclassified Investment: Provision held at the beginning of the year Provision transferred from provision for Off-Balance Sheet items Addition during the year Addition during the year Addition during the year Balance at the end of the year Addition during the year Addition for Investments & Off-Balance Sheet (a+b+c) Addition during the year Addition during the year Addition during the year Addition for Investments & Off-Balance Sheet (a+b+c) Addition during the year		-		
Provision held at the beginning of the year 925,479,000 720,479,000 Provision transferred from provision for Off-Balance Sheet items - 25,000,000 Addition during the year 42,500,000 180,000,000 Balance at the end of the year 967,979,000 925,479,000 Total Provision for Investments (a+b) 2,040,988,403 1,348,488,403 (c) General Provision on Off-Balance Sheet items: 341,000,000 278,000,000 Addition during the year 100,000,000 63,000,000 Addition during the year 441,000,000 341,000,000 Total Provision for Investments & Off-Balance Sheet (a+b+c) 2,481,988,403 1,689,488,403 (d) Provision for other Assets: 6,500,000 6,500,000 Addition during the year 6,500,000 6,500,000 Addition during the year 6,500,000 6,500,000 (e) Provision for Investment in Securities: 6,500,000 6,500,000		Provision held at the end of the year	1,073,009,403	423,009,403
Provision transferred from provision for Off-Balance Sheet items Addition during the year Balance at the end of the year Total Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Balance at the end of the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Balance at the end of the year (e) Provision for Investment in Securities:		(b) General Provision on Unclassified Investment:		
Addition during the year Balance at the end of the year Total Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year (d) Provision for other Assets: Provision held at the beginning of the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		Provision held at the beginning of the year	925,479,000	720,479,000
Balance at the end of the year Total Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year (e) Provision for Investment in Securities: 967,979,000 2,040,988,403 1,348,488,403 278,000,000 278,000,000 278,000,000 278,000,000 278,000,000 441,000,000 278,000,000 278,000,000 441,000,000 278,000,000 63,000,000 441,000,000 2,481,988,403 1,689,488,403		Provision transferred from provision for Off-Balance Sheet items	-	25,000,000
Total Provision for Investments (a+b) (c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year Addition for other Assets: Provision held at the beginning of the year (d) Provision for other Assets: Provision held at the beginning of the year Balance at the end of the year Balance at the end of the year (e) Provision for Investment in Securities:		Addition during the year	42,500,000	180,000,000
(c) General Provision on Off-Balance Sheet items: Provision held at the beginning of the year Addition during the year Balance at the end of the year (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year (e) Provision for Investment in Securities:		Balance at the end of the year	967,979,000	925,479,000
Provision held at the beginning of the year Addition during the year Balance at the end of the year Total Provision for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		Total Provision for Investments (a+b)	2,040,988,403	1,348,488,403
Provision held at the beginning of the year Addition during the year Balance at the end of the year Total Provision for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		(c) General Provision on Off-Balance Sheet items:		
Addition during the year Balance at the end of the year Total Provision for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		Provision held at the beginning of the year	341,000,000	278,000,000
Balance at the end of the year Total Provision for Investments & Off-Balance Sheet (a+b+c) (d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities: 441,000,000 2,481,988,403 341,000,000 6,500,000 6,500,000 6,500,000		Addition during the year	100,000,000	63,000,000
(d) Provision for other Assets: Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		Balance at the end of the year	441,000,000	
Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		Total Provision for Investments & Off-Balance Sheet (a+b+c)	2,481,988,403	1,689,488,403
Provision held at the beginning of the year Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		(I) Decision for all the Assets		
Addition during the year Balance at the end of the year (e) Provision for Investment in Securities:		` '	0.500.000	0.500.000
Balance at the end of the year (e) Provision for Investment in Securities:			6,500,000	6,500,000
(e) Provision for Investment in Securities:			-	-
		Balance at the end of the year	6,500,000	6,500,000
		(e) Provision for Investment in Securities:		
Provision held at the beginning of the year 250,000,000 62,500,000		Provision held at the beginning of the year	250,000,000	62,500,000
Provision transferred to provision on Unclassified Investment - 25,000,000		Provision transferred to provision on Unclassified Investment	-	25,000,000
Provision transferred to provision on Classified Investment - 25,000,000		Provision transferred to provision on Classified Investment	-	25,000,000
Addition during the year 120,000,000 237,500,000		Addition during the year	120,000,000	237,500,000
Balance at the end of the year 250,000,000 250,000,000		Balance at the end of the year	370,000,000	250,000,000

As per the notification of Bangladesh Bank, the Bank has excercised the option to defer the shortfall of TK. 129,707,342 arising from difference in cost price and market value of portfolio investment at 31 December 2012 in four quarterly installments in 2013. Due to taking of this option the Bank is not permitted to declare any cash dividend.

		2012 Taka	2011 Taka
	(f) Profit Suspense & Compensation Account:	<u>Iaka</u>	<u>Iaka</u>
	Balance at the beginning of the year	98,892,837	78,923,422
	Amount transferred to suspense account during the year	178,811,526	74,937,011
	Amount recovered from suspense account during the year	26,253,956	54,967,596
	Amount written off/ waived during the year	15,065,044	-
	Balance at the end of the year	236,385,363	98,892,837
13a.2	Provision for Taxation		224227
	Provision for Current tax		
	Balance at the beginning of the year	4,289,480,587	3,068,352,797
	Add: Provision made during the year	1,786,186,274	1,188,019,918
	Add: Provision made on other income during the year (Shariah non-allowable)	25,842,875	33,107,872
		6,101,509,736	4,289,480,587
	Advance tax		
	Balance at the beginning of the year	3,288,190,100	2,552,795,963
	Paid during the year	1,587,946,124	735,394,137
		4,876,136,224	3,288,190,100
	Balance at the end of the year	1,225,373,512	1,001,290,487
13a.2(i)	Provision for Current Tax made during the year		
	Income tax @ 42.50% on estimated taxable Business profit	1,808,290,371	1,207,429,049
	Income tax @ 20.00% on Dividend Income	1,770,382	12,633,772
	Income tax @ 10% on Capital gain on sale of shares	1,903,946	1,064,969
	Estimated total provision required	1,811,964,699	1,221,127,790
	Computation of Taxable Business Profit		
	Profit before Tax	3,534,580,957	2,387,390,899
	Add: Inadmissible expenditures	896,405,247	801,410,304
	Less: Allowable Expenditure & Separate consideration	176,185,332	347,791,677
	Estimated Taxable Business Profit for the year	4,254,800,872	2,841,009,526
13a.3	Provision against entries of NOSTRO Account		

13a.3 Provision against entries of NOSTRO Account

Shahjalal Islami Bank Ltd. (note-14a)

No provision is required as per Circular Letter No. FEPD(FEMO)/01/2005-677 dated 13 September 2005 for unreconciled NOSTRO debit entries as there is no outstanding entry over 3 months (note - 5a.3).

126,205,868

6,000,000,000

14 Consolidated Deferred Tax Liability

	Shahjalal Islami Bank Securities Limited	-	-
	Balance at the end of the year	126,205,868	107,340,666
14a	Deferred Tax Liability of the Bank		
	Balance at the beginning of the year	107,340,666	76,413,085
	Add: Provision made during the year	18,865,202	30,927,581
	Balance at the end of the year	126,205,868	107,340,666

15 Capital

15.1 Authorized Capital:

600,000,000 ordinary shares of Tk. 10 each

The shareholders of the Bank in its 10th Extra Ordinary General Meeting (EGM) held on 28th August 2010 decided to denomination of face value of shares to Tk. 10 from Tk.100 and after approval of Securities and Exchange Commission, the new denominated share traded both in Dhaka Stock Exchange & Chittagong Stock Exchange from 9th December 2010.



6,000,000,000

107,340,666

		2012	2011
		<u>Taka</u>	<u>Taka</u>
Issued, Subscribed and Paid ι	ıp Capital:		
The Paid-up Capital of the Bank i	s 5,565,819,188 divided into		
556,581,918 Ordinary Shares of	Tk 10 each	5,565,819,188	4,452,655,350
Issued for cash: shares of Tk. 10	each	1,846,025,000	1,846,025,000
Issued other than cash: bonus sh	nares of Tk 10 each	3,719,794,188	2,606,630,350
		5,565,819,188	4,452,655,350
	<u>Holding</u>		
Sponsor Shareholders Group	In year 2012: 45%; 2011: 42%	2,501,655,893	1,872,207,410
General Shareholders Group	In year 2012: 55%; 2011: 58%	3,064,163,295	2,580,447,940
		5,565,819,188	4,452,655,350

Classification of Shareholders by holding:

15.2

15.3

Classification of Shareholder's by notding.					
F	Range of Holding		No. of Shareholders	No. of shares	Percentage of holding shares
Less than & Equal	to	500 shares	39,748	6,034,393	1.08%
501	to	5,000 shares	31,791	50,876,108	9.14%
5,001	to	10,000 shares	2,056	14,748,847	2.65%
10,001	to	20,000 shares	1,048	14,817,434	2.66%
20,001	to	30,000 shares	287	7,089,085	1.27%
30,001	to	40,000 shares	153	5,268,362	0.95%
40,001	to	50,000 shares	88	4,001,031	0.72%
50,001	to	1,00,000 shares	133	9,402,874	1.69%
1,00,001	to	10,00,000 shares	157	42,127,931	7.57%
Over 10,00,000 sh	ares	_	54	402,215,853	72.27%
Total			75,515	556,581,918	100.00%

	2012 <u>Taka</u>	2011 <u>Taka</u>
Consolidated Capital Adequacy:		
Position of Consolidated capital adequacy are given below:-		
a) Core Capital (Tier - I):		
i) Paid-up Capital	5,565,819,188	4,452,655,350
ii) Statutory Reserve (note - 16)	2,959,021,259	2,252,105,068
iii) Retained Earnings (note - 17)	1,136,611,648	1,212,241,262
iv) Non-controlling Interest (note - 15.7)	226,777,659	225,024,550
	9,888,229,754	8,142,026,230
b) Supplementary Capital (Tier-II):		
i) General Provision (note 13a.1 (b+c) & 38)	1,483,979,000	1,266,479,000
	1,483,797,000	1,266,479,000
c) Total Equity (a +b)	11,372,208,754	9,408,505,230
d) Consolidated Total Risk Weighted Assets	91,719,000,000	81,391,000,000
e) Required Capital (10% of risk weighted assets)	9,171,900,000	8,139,100,000
f) Total Capital Surplus (c-e)	2,200,308,754	1,269,405,230

Consolidated Capital Adequacy Ratio:

	2012		2011	
Particulars	Requirement	Capital Maintained	Requirement	Capital Maintained
Core Capital	5.00%	10.78%	5.00%	10.00%
Supplementary Capital		1.62%		1.56%
Total	10.00%	12.40%	10.00%	11.56%

2012

11,055,301,210

89,811,400,000

8,981,140,000

2,074,161,210

2011

9,183,271,730 80,526,800,000

8,052,680,000

1,130,591,730

	<u>Taka</u>	<u>Taka</u>
Consolidated Risk Weighted Assets (RWA) for		
1. Investment (Credit) Risk		
On-Balance Sheet	68,075,400,000	62,377,800,000
Off-Balance Sheet	10,312,300,000	9,197,300,000
2. Market Risk	5,196,900,000	3,574,400,000
3. Operational Risk	8,134,400,000	6,241,500,000
Consolidated Total Risk Weighted Assets (1+2+3)	91,719,000,000	81,391,000,000
Capital Adequacy of the Bank:		
Position of capital adequacy are given below:-		
a) Core Capital (Tier -I):		
i) Paid-up Capital	5,565,819,188	4,452,655,350
ii) Statutory Reserve (note - 16)	2,959,021,259	2,252,105,068
iii) Retained Earnings (note - 17(a))	1,121,481,763	1,212,032,312
	9,646,322,210	7,916,792,730
b) Supplementary Capital (Tier-II):		
i) General Provision [note - 13a.1(b+c)]	1,408,979,000	1,266,479,000
	1,408,979,000	1,266,479,000

Capital Adequacy Ratio:

c) Total Equity (a +b)

d) Total Risk Weighted Assets

f) Total Capital Surplus (c-e)

e) Required Capital (10% of risk weighted assets)

	2012		2011		
Particulars	Requirement	Capital Maintained	Requirement		Capital Maintained
Core Capital	5.00%	10.74%	5.00%		9.83%
Supplementary Capital		1.57%			1.57%
Total	10.00%	12.31%	10.00%		11.40%

15.6 Risk Weighted Assets (RWA) for

1. Investment (Credit) Risk		
On-Balance Sheet	67,843,200,000	62,757,400,000
Off-Balance Sheet	10,312,300,000	9,197,300,000
2. Market Risk	3,670,300,000	2,330,600,000
3. Operational Risk	7,985,600,000	6,241,500,000
Total Risk Weighted Assets (1+2+3)	89,811,400,000	80,526,800,000



15.4

15.5

		2012	2011
		<u>Taka</u>	<u>Taka</u>
15.7	Non-controlling Interest		
	Share Capital	225,000,000	225,000,000
	Retained Earnings	1,777,659	24,550
		226,777,659	225,024,5 50
16	Statutory Reserve		
	Opening balance	2,252,105,068	1,774,626,888
	Add: Addition during the year	706,916,191	477,478,180
		2,959,021,259	2,252,105,068
17	Consolidated retained Earnings		
	Shahjalal Islami Bank Ltd. (note-17a)	1,121,481,763	1,212,032,312
	Shahjalal Islami Bank Securities Ltd.	16,907,544	233,500
		1,138,389,307	1,212,265,812
	Less: Non-controlling Interest	1,777,659	24,550
		1,136,611,648	1,212,241,262
17.1	Consolidated Current year retained Earnings		
	Current Year		
	Shahjalal Islami Bank Ltd. (note-17a)	1,022,613,289	690,965,220
	Shahjalal Islami Bank Securities Ltd.	16,674,044	233,500
		1,039,287,333	691,198,720
	Less: Non-Controlling Interest	1,753,109	24,550
		1,037,534,224	691,174,170
17a	Retained Earnings of the Bank		1 = / 0 000 0 / 0
	Opening balance	1,212,032,312	1,548,602,942
	Less: Issue of Bonus shares	1,113,163,838	1,027,535,850
	Add: Transfer from Profit & Loss Account	1,022,613,289	690,965,220
		1,121,481,763	1,212,032,312
18	Letters of Guarantees		
10	Letters of guarantees Letters of guarantee	6,028,888,274	4,730,536,545
	Less: Margin	354,903,733	224,942,456
	Less. Marylli	5,673,984,541	4,505,594,089
	a) Claims against the Bank not acknowledged as debts	3,073,304,341	7,303,337,003
	b) Money for which the Bank is contingently liable in respect of		
	guarantees given favoring:		
	Directors or Officers		
		-	-
	Government Banks and other financial institutions	-	-
		- - 020 000 27/	- 4 720 E26 E4E
	Others	6,028,888,274	4,730,536,545
	Local Margin	6,028,888,274	4,730,536,545
	Less: Margin	354,903,733 5 672 094 541	224,942,456
		5,673,984,541	4,505,594,089
19	Irrevocable Letters of Credit		
	Letter of credit	37,982,174,010	27,658,918,505
	Less: Margin	4,284,879,430	931,130,485
	5	33,697,294,580	26,727,788,020
		,,,	

		2012 <u>Taka</u>	2011 <u>Taka</u>
20	Consolidated Income Statement		
	Income:		
	Profit on Investment (note - 21)	15,428,381,633	10,221,849,581
	Income from Investment in securities (note - 23)	124,750,065	74,221,061
	Dividend income (note - 23)	8,851,911	63,168,860
	Commission, Exchange and Brokerage (note - 24)	1,768,078,266	1,583,071,819
	Gains less losses arising from dealing securities Gains less losses arising from investment securities (note - 23)	19,039,463	10,649,686
	Gains less losses arising from dealing in foreign currencies	19,039,403	10,049,000
	Income from non-banking assets		
	Other operating income (note - 25)	428,134,466	318,657,112
	Profit less losses on interest rate changes	-	-
	Nominal value of bonus share received	-	_
		17,777,235,804	12,271,618,119
	Expenses:		
	Profit paid on Deposits (note-22)	11,207,879,986	7,327,491,225
	Administrative expenses	1,558,730,787	1,365,921,325
	Other operating expenses	271,326,278	242,780,117
	Depreciation on banking assets	111,331,769	104,185,743
		13,149,268,820	9,040,378,410
	Income over expenditure	4,627,966,984	3,231,239,709
20a	Income Statement of the Bank		
	Income:	15 070 000 000	10 107 700 500
	Profit on Investment (note-21a) Income from Investment in securities (note-23a)	15,242,206,232 105,430,300	10,107,768,588 38,915,000
	Dividend income (note-23a)	8,851,911	63,168,860
	Commission, Exchange and Brokerage (note-24a)	1,642,185,413	1,473,366,956
	Gains less losses arising from dealing securities	-	-
	Gains less losses arising from investment securities (note - 23a)	19,039,463	10.070.000
	Gains less losses arising from dealing in foreign currencies	_	10,649,686
	Income from non-banking assets	_	_
	Other operating income (note-25a)	421,096378	312,898,721
	Profit less losses on interest rate changes	-	-
	Nominal value of bonus share received	-	-
		17,438,809,697	12,006,767,811
	Expenses:		/ /
	Profit paid on Deposits (note-22a)	11,169,642,938	7,376,422,574
	Administrative expenses	1,474,043,838	1,314,575,189
	Other operating expenses	244,136,717	217,369,720
	Depreciation on banking assets	103,905,247	100,509,429 9,008,876,912
	Income over expenditure	4,447,080,957	2,997,890,899
21	Consolidated Profit on Investment:	7,771,000,331	2,331,030,033
	Shahjalal Islami Bank Ltd. (note-21a)	15,242,206,232	10,107,768,588
	Shahjalal Islami Bank Securities Ltd.	510,436,778	398,793,912
	•	15,752,643,010	10,506,562,500
	Less: Inter company Transaction	324,261,377	284,712,919
		15,428,381,633	10,221,849,581



		2012	2011
		<u>Taka</u>	<u>Taka</u>
21 a	Profit on Investment of the Bank:		
	Profit on Investment (note-21a.1)	14,042,416,821	9,503,606,946
	Profit on placement with other Banks & FIs	1,199,789,411	604,161,642
		15,242,206,232	10,107,768,588
21a.1	Profit on Investment:		
	Profit on Murabaha	2,638,809,691	1,597,496,268
	Profit on Bi-Muazzal	5,978,597,314	4,116,297,006
	Profit on Hire-Purchase	2,552,153,717	1,904,995,507
	Profit on Ijara	241,681,303	206,628,682
	Profit on Bi-Salam	145,161,653	128,485,730
	Profit on Accepted Bill	-	6,440,139
	Profit on Quard	9,059,973	12,363,392
	Profit on Investment against Letter of Credit	55,845,137	9,614,395
	Profit on Investment against Staff	23,239,762	28,509,077
	Profit on Inland Document Bill Purchased	1,874,449,884	1,183,673,295
	Profit on Foreign Document Bill Purchased	84,454,983	9,661,037
	Profit on Investment against Scheme Deposit	15,701,357	25,963,286
	Profit on Investment against Mudaraba Term Deposit	174,153,793	132,274,369
	Profit on Investment against Mudaraba Savings Deposit	15,529,769	17,758,349
	Profit on Investment against Mudaraba Deposit Scheme	27,853,678	24,076,729
	Profit on Investment against Monthly Income Scheme	169,886,488	83,868,041
	Profit on Investment against EDF	35,293,069	-
	Profit on Investment against Other Securities	545,250	-
	Profit on Investment against Financial Institute	-	15,501,644
		14,042,416,821	9,503,606,946
21a.2	Investment income derived from the fund deployed by		
	Inside Bangladesh		
	i) Mudaraba deposits	11,279,232,612	7,681,904,127
	ii) Other deposits/Fund	3,962,973,620	2,425,864,461
		15,242,206,232	10,107,768,588
	Outside Bangladesh	-	-
		15,242,206,232	10,107,768,588
22	Consolidated Profit paid on Deposits:	11 100 0 / 0 000	7.070 (00.57)
	Shahjalal Islami Bank Ltd. (note- 22a)	11,169,642,938	7,376,422,574
	Shahjalal Islami Bank Securities Ltd.	458,558,758	297,598,363
	Least later Occurrent Transcrition	11,628,201,696	7,674,020,937
	Less: Inter Company Transaction	420,321,710	346,529,712 7,327,491,225
220	Drafit noid on Danacits of the Bankı	11,207,879,986	1,321,491,225
22a	Profit paid on Deposits of the Bank: Profit on deposits	11 012 275 660	7,264,453,685
	Profit paid on borrowings	11,013,245,669 156,397,269	111,968,889
	Profit paid on borrowings	11,169,642,938	7,376,422,574
23	Consolidated Income from Investment in Securities	11,109,042,930	1,310,422,314
23	Shahjalal Islami Bank Ltd. (note- 23a)	133,321,674	112,733,546
	Shahjalal Islami Bank Securities Ltd.	19,319,765	35,306,061
	Changatat Istaini Bank Occurres Etal	152,641,439	148,039,607
23a	Income from Investment in Securities of the Bank	,_,_,_,	
	Income from Investment in Islami Bond (note-23a.1)	98,830,300	32,740,000
	Income from Investment in Shares (note-23a.2)	19,039,463	10,649,686
	Dividend Income	8,851,911	63,168,860
	Income from Investment in Mudaraba Perpetual Bond (MPB)	6,600,000	6,175,000
		133,321,674	112,733,546

- **23a.1** Profit has been accrued during the year ended 31 December, 2012 from Islamic Investment Bond at an expected provisional profit rate of 4.97% on avarage Investment based on mudaraba profit sharing principle to the Islami Investment Bond on a daily product basis.
- **23a.2** Income from investment in Shares arises through sale of listed shares in the Stock Exchanges.

		2012 <u>Taka</u>	2011 <u>Taka</u>
24	Consolidated Commission, Exchange & Brokerage:	1 411141	10110
	Shahjalal Islami Bank Ltd. (note- 24a)	1,642,185,413	1,473,366,956
	Shahjalal Islami Bank Securities Ltd.	125,892,853	109,704,863
		1,768,078,266	1,583,071,819
24a	Commission, Exchange & Brokerage of the Bank:		
	Brokerage Commission	-	100,692,923
	Other commission	646,211,495	522,985,634
	Exchange earnings	995,973,918	849,688,399
		1,642,185,413	1,473,366,956
25	Consolidated Other Operating Income:		
	Shahjalal Islami Bank Ltd. (note- 25a)	421,096,378	312,898,721
	Shahjalal Islami Bank Securities Ltd.	103,098,421	67,575,184
		524,194,799	380,473,905
	Less: Inter Company Transaction	96,060,333	61,816,793
		428,134,466	318,657,112
25a	Other Operating Income of the Bank:		
	Postage, Telex, SWIFT & REUTERS	52,286,761	31,738,703
	Incidental Charge	43,185	43,120
	Supervision & Monitoring Charge	8,355,285	17,509,598
	Other charges (note - 25a.1)	360,411,147	263,607,300
		421,096,378	312,898,721
25a.1	Other Charges		
	Rent receipts	918,470	866,570
	Charges on A/C closing	1,606,938	1,469,949
	Charges on standing order	363,098	404,520
	Charges on clearing returned	739,908	482,063
	Cheque processing charge	141,030	305,449
	Service charges on Ijara	6,471,316	1,940,950
	Service charges on scheme investment	6,639,067	6,512,414
	Service charges on Quard	620,731	640,466
	Passport endorsement charge	74,490	82,100
	PO/DD Cancellation charge	45,932	99,095
	Branch banking services	11,505,758	13,464,531
	Account maintenance fee	43,820,145	34,753,165
	Recoveries from cheque issue	418,835	3,344,969
	Income from sale of forms	1,539,774	890,181
	Service charge on SJIBL VISA Card	4,320,562	2,963,534
	Management Fees	1,266,275	7,125,710
	Banker to the Issue Commission	458,412	919,566
	Notice pay earnings	2,614,000	4,210,620
	Rebate on Trade Finance	35,032,390	21,351,659
	Miscellaneous income	241,814,016	161,779,789
		360,411,147	263,607,300



		2012	2011
26	Consolidated Salary & Allowances:	<u>Taka</u>	<u>Taka</u>
20	Shahjalal Islami Bank Ltd. (note- 26a)	1,015,821,095	943,767,823
	Shahjalal Islami Bank Securities Ltd.	51,661,537	31,926,056
	,	1,067,482,632	975,693,879
26a	Salary & Allowances of the Bank:		
	Basic Salary	438,174,623	386,356,377
	Allowances	354,087,359	295,033,461
	Bonus	185,842,502	230,983,433
	Bank's Contribution to Provident fund	37,716,612	31,394,552
		1,015,821,095	943,767,823
27	Consolidated Rent, Taxes, Insurance, Electricity etc.:	00//00000	010.171.100
	Shahjalal Islami Bank Ltd. (note- 27a)	264,483,686	212,171,186
	Shahjalal Islami Bank Securities Ltd.	25,746,798	15,289,325
07-	Deat Tours Insurance Floridation at afthe Books	290,230,484	227,460,511
27a	Rent, Taxes, Insurance, Electricity etc of the Bank: Rent, Rates & Taxes	157,607,355	134,602,380
	Insurance	64,163,479	49,443,000
	Electricity & Lighting	42,712,852	28,125,806
	Eteotriolty & Eighting	264,483,686	212,171,186
28	Consolidated legal Expenses:	20 1, 100,000	212,171,100
	Shahjalal Islami Bank Ltd. (note- 28a)	746,951	832,025
	Shahjalal Islami Bank Securities Ltd.	27,500	65,000
	,	774,451	897,025
28a	Legal Expenses of the Bank:		
	Legal Fees & Charge	110,486	148,730
	Other Legal Expenses	636,465	683,295
		746,951	832,025
29	Consolidated Postage, Stamps, Telecommunication etc:		
	Shahjalal Islami Bank Ltd. (note- 29a)	29,680,621	27,567,143
	Shahjalal Islami Bank Securities Ltd.	6,213,270	2,570,391
00	Budger Change Tales and deather the file Budger	35,893,891	30,137,534
29a	Postage, Stamps, Telecommunication etc of the Bank:	1 601 400	741,479
	Postage Leased line	1,601,480 16,785,566	17,373,894
	Telegram, Fax, Telex & Internet charge	4,509,148	3,030,123
	Telephone charges	4,201,103	4,453,581
	Mobile phone charges	2,583,324	1,968,066
	riosite priorie ditarges	29,680,621	27,567,143
30	Consolidated Stationery, Printing, Advertisements etc:		,,,,,
	Shahjalal Islami Bank Ltd. (note- 30a)	68,087,924	40,291,688
	Shahjalal Islami Bank Securities Ltd.	1,012,844	1,470,364
		69,100,768	41,762,052
30a	Stationery, Printing, Advertisements etc of the Bank:		
	Table Stationery	8,285,130	7,732,670
	Printing Stationery	7,878,020	7,063,367
	Security Stationery	1,239,350	2,977,202
	Computer Stationery	15,253,915	11,355,200
	Advertisement	35,431,509	11,163,249
		68,087,924	40,291,688

		2012	2011
		<u>Taka</u>	<u>Taka</u>
31	Chief Executive's Salary & Fees of the Bank:		
	Basic Salary	6,656,833	6,000,000
	Allowances	4,800,000	4,800,000
	Bonus Partide Contribution to Describe the found	2,100,000	1,200,000
	Bank's Contribution to Provident fund	665,683	600,000
		14,222,516	12,600,000
32	Directors' Fees & Meeting Expenses of the Bank:	0.770.500	0.700.500
	Directors Fee	3,772,500	2,790,500
	Meeting Expenses	1,734,916	1,305,658
		5,507,416	4,096,158
33	Shariah Supervisory Committee's Fees & Expenses of the Bank		
	Shariah Counsil Meeting Expenses	334,780	196,384
		334,780	196,384
34	Consolidated auditors' Fees		
	Shahjalal Islami Bank Ltd. (note-34a)	350,000	300,000
	Shahjalal Islami Bank Securities Ltd.	25,000	25,000
		375,000	325,000
34a	Auditors' Fees of the Bank		
34a	Auditors Fees of the Bank Auditors Fees	350,000	300,000
	Additors rees	350,000	300,000
35	Consolidated depreciation and Repair of Bank's Assets:		
33	-	110.050.077	11 / 000 000
	Shahjalal Islami Bank Ltd. (note- 35a) Shahjalal Islami Bank Securities Ltd.	118,058,977	114,033,306
	Shanjatat Istami bank Securities Ltd.	7,426,522 125,485,499	3,676,314 117,709,620
35a	Depreciation and Repair of Bank's Assets:	123,703,733	117,703,020
004	a) Depreciation of Bank's Assets (Annexure - B):		
	Land & Building	8,774,009	8,292,130
	Furniture & Fixtures	32,662,360	28,738,358
	Office Appliance & Equipment	57,753,978	59,254,169
	Vehicles	4,668,639	4,172,445
	Books	46,261	52,327
		103,905,247	100,509,429
	b) Repair on Bank's Assets:		
	Office Premises	859,564	3,011,200
	Office Appliance & Equipment	7,222,513	5,845,265
	Office Furniture & Fixtures	1,206,671	586,977
	Vehicles	1,207,671	1,164,573
	Others	3,657,311	2,915,862
		14,153,730	13,523,877
00	Talest Francisco of the David	118,058,977	114,033,306
36	Zakat Expenses of the Bank	CO CCC 110	E0 220 005
	Zakat Expenses	60,655,118	59,228,905
		60,655,118	59,228,905



		2012 Taka	2011 Taka
37	Consolidated Other Expenses:	<u>I a Ka</u>	<u>I a Ka</u>
	Shahjalal Islami Bank Ltd. (note- 37a)	244,136,717	217,369,720
	Shahjalal Islami Bank Securities Ltd.	27,189,561	25,410,397
	,	271,326,278	242,780,117
37a	Other Expenses of the Bank:		
	Petrol, Oil and Lubricants	6,062,763	3,572,421
	Entertainment	37,331,280	22,782,623
	Donation and Subscription	3,986,470	1,872,460
	Traveling and Conveyance	15,323,180	8,001,836
	Training Expenses	1,321,420	2,469,956
	Car expenses	43,646,156	34,301,808
	Gratuity expenses	56,256,168	60,153,327
	Papers & Periodicals	1,087,477	730,508
	Utility	2,752,933	1,890,978
	Uniform & Liveries	849,540	888,634
	Bank Charges	631,159	1,072,431
	Business development & Promotion	19,778,746	14,229,984
	Upkeep and cleaning of office premises	5,167,512	4,371,198
	Security Service-Outsourceing	10,347,054	4,987,196
	Branch Opening Expenses	1,880,068	5,219,586
	Credit Rating Expenses	200,000	250,000
	SJIBL Card expenses	6,242,896	5,008,336
	AGM & Meeting expenses	11,416,405	8,372,158
	Brokerage House expenses	1,038,833	20,496,064
	Capital Enhancement Fees	3,739,492	3,482,608
	Contribution to Social Security Super Annuation Fund	1,000,000	1,000,000
	Miscellaneous Expenses	14,077,165	12,215,608
		244,136,717	217,369,720
38	Provision against Investment, Off-Balance Sheet & Others		
	Shahjalal Islami Bank Ltd. (note- 38a)	912,500,000	610,500,000
	Shahjalal Islami Bank Securities Ltd.	131,200,000	52,700,000
		1,043,700,000	663,200,000
38a	Provision against Investment, Off-Balance Sheet & Others of the	Bank	
-	Provision on unclassified investment	42,500,000	180,000,000
	Provision on classified investment	650,000,000	130,000,000
	Provision on Off-Balance Sheet	100,000,000	63,000,000
	Provisions on Investment in Securities	120,000,000	237,500,000
	Provision on Other Assets	-	-
		912,500,000	610,500,000
39	Deferred Tax Expenses of the Bank		
33	Closing deferred tax liability	126,205,869	107,340,666
	Opening deferred tax liability	107,340,666	76,413,085
	Deferred tax expense	18,865,203	30,927,581
	Deterred tax experise	10,000,200	00,021,001

		2012	2011
		<u>Taka</u>	<u>Taka</u>
40	Consolidated Earnings Per Share (EPS)		
	Calculation of Earnings Per Share (note - 2.15):		
	Net Profit after Tax	1,744,450,415	1,168,652,350
	Number of Ordinary Shares outstanding (Denominator)	556,581,919	556,581,919
	Consolidated Earnings Per Share (EPS)	3.13	2.10
40a	Earnings Per Share of the Bank(EPS)		
	Calculation of Earnings Per Share (note - 2.15):		
	Net Profit after Tax	1,729,529,480	1,168,443,400
	Number of Ordinary Shares outstanding (Denominator)	556,581,919	556,581,919
	Earnings Per Share of the Bank (EPS)	3.11	2.10
	Earnings per share has been calculated in accordance with BAS - 3 year's Earnings per Share of Tk. 2.62 has been adjusted to Tk. 2.10 due of 2011 during the year-2012.		
41	Consolidated Investment Profit receipt		
	Shahjalal Islami Bank Ltd. (note- 41a)	15,152,507,827	10,011,527,690
	Shahjalal Islami Bank Securities Ltd.	511,794,070	398,793,912
		15,664,301,897	10,410,321,602
41a	Investment Profit receipt of the Bank		
	Investment Profit receipt (note 21a & 23a)	15,366,675,995	10,157,333,274
	Add: Opening profit Receivable (note-10a.2)	280,925,402	135,119,818
	Less: Closing profit receivable (note-10a.2)	495,093,570	280,925,402
		15,152,507,827	10,011,527,690
42	Consolidated Profit Paid on Deposits		
	Shahjalal Islami Bank Ltd. (note- 42a)	11,089,749,280	6,615,795,601
	Shahjalal Islami Bank Securities Ltd.	134,085,387	10,737,333
		11,223,834,667	6,626,532,934
42a	Profit Paid on Deposits of the Bank		
	Profit Paid on Deposits (note-22a)	11,169,642,938	7,376,422,574
	Add: Opening profit payable on deposit (note-13a)	1,886,140,531	1,125,513,558
	Less: Closing profit payable on deposit (note-13a)	1,966,034,189 11,089,749,280	1,886,140,531 6,615,795,601
42	Consolidated Cook Passint from other Consection activities (not		0,015,795,001
43	Consolidated Cash Receipt from other Operating activities (note		212 000 721
	Shahjalal Islami Bank Ltd. (note- 43a)	421,096,378	312,898,721 62,768,326
	Shahjalal Islami Bank Securities Ltd.	105,421,908 526,518,286	375,667,047
43a	Cash Receipt from other Operating activities of the Bank (note -		373,007,047
700	Postage & Telex Charge Recovery	52,286,761	31,738,703
	Incidental Charge	43,185	43,120
	Supervision & Monitoring Charge	8,355,285	17,509,598
	Other charges (except income from sale of fixed assets)	360,411,147	263,607,300
	• · · · · · · · · · · · · · · · · · · ·	421,096,378	312,898,721
44	Consolidated Cash Payment for other Operating activities		
	Shahjalal Islami Bank Ltd. (note-44a)	620,049,019	535,285,398
	Shahjalal Islami Bank Securities Ltd.	59,921,314	43,549,030



578,834,428

679,970,333

		2012	2011
		<u>Taka</u>	<u>Taka</u>
44a	Cash Payment for other Operating activities of the Bank		
	Rent, Taxes, Insurance, Lighting etc. (note-27a)	264,483,686	212,171,186
	Legal Expenses (note-28a)	746,951	832,025
	Postage, Stamp, Telegram & Telephone (note-29a)	29,680,621	27,567,143
	Directors' Fee & Expenses (note-32)	5,507,416	4,096,158
	Shariah Supervisory Committee's Fees & Expenses (note-33)	334,780	196,384
	Auditors' Fee(note-34a)	350,000	300,000
	Repair, Maintenance of Bank's Assets {note-35a.(b)}	14,153,730	13,523,877
	Zakat Expenses (note-36)	60,655,118	59,228,905
	Other Expenses (note-37a)	244,136,717	217,369,720
		620,049,019	535,285,398
45	Cash Increase/ Decrease in Consolidated Other Assets (note-10)	1	
40	Shahjalal Islami Bank Ltd. (note- 45a)	4,708,488,834	3,679,316,686
	Shahjalal Islami Bank Securities Ltd.	801,261,012	499,474,153
	Sharijatat 13tarii Barik Securities Eta.	5,509,749,846	4,178,790,839
	Less: Cash Increase/ (Decrease) through Inter Company transaction	2,849,404,305	2,848,930,214
	Less. Oash Thorease, (Decrease, throagh Their Gompany transaction	2,660,345,541	1,329,860,625
	Cash (Increase)/ Decrease in Other Assets	(1,330,484,916)	(1,018,132,780)
45a	Cash Increase/ Decrease in Other Assets of the Bank(note-10a)	(1,000,101,010)	(1,010,102,700)
40u	Stock of Stationery and Stamps	27,771,767	15,153,763
	Advance deposits and rent	129,968,631	102,777,355
	Suspense Account	58,040,722	64,602,700
	Advance Profit paid	272,823	272,823
	Other Prepayments	4,630,178	2,889,752
	Receivable from Shahjalal Islami Bank Securities Limited	1,447,529,812	1,164,364,126
	Shahjalal Islami Bank Securities Ltd. (note 10a.3)	1,915,000,000	1,915,000,000
	Shahjalal Islami Bank Exchange House (USA) Ltd.	40,593,972	
	Advance for new Branches	34,594,966	49,911,207
	Advance Insurance premium	3,890,592	4,724,781
	Clearing Adjustment Account	-	304,950,000
	Other Receivables	25,369,397	54,670,179
	SJIBL General Account-Net	1,020,825,974	-
		4,708,488,834	3,679,316,686
	Cash (Increase)/ Decrease in Other Assets	(1,029,172,148)	(2,624,088,841)
46	Cash Increase/ Decrease in Consolidated Other Liabilities (note-:		
	Shahjalal Islami Bank Ltd. (note- 46a)	176,010,723	215,239,759
	Shahjalal Islami Bank Securities Ltd.	1,097,549,435	1,275,091,059
	•	1,273,560,158	1,490,330,818
	Less: Cash Increase/ (Decrease) through Inter Company transaction	934,404,305	933,930,214
		339,155,853	556,400,604
	Cash Increase/ (Decrease) in Other Liabilities	(217,244,751)	303,614,551
46a	Cash Increase/ Decrease in Other Liabilities of the Bank(note-13a	•	
	Other Payable	44,305,421	97,054,432
	Taxation on other income & prior years	88,717,513	62,874,638
	Adjusting account credit	42,987,789	29,792,671
	SJIBL General Account	-	25,518,018
		176,010,723	215,239,759
	Cash Increase/ (Decrease) in Other Liabilities	(39,229,036)	(37,546,294)

		2012	2011
		<u>Taka</u>	<u>Taka</u>
47	Consolidated Cash and Cash Equivalent		
	Shahjalal Islami Bank Ltd. (note- 47a)	14,120,035,545	10,938,589,572
	Shahjalal Islami Bank Securities Ltd.	819,750,460	947,399,641
		14,939,786,005	11,885,989,213
	Less: Cash Increase/ (Decrease) through Inter Company transaction	810,073,495	945,709,199
		14,129,712,510	10,940,280,014
47a	Cash and Cash Equivalent of the Bank		
	Cash in Hand	1,042,509,898	828,581,466
	Balance with Bangladesh Bank & Sonali Bank Ltd. (as agent of Bangladesh Bank)	11,761,384,356	8,670,266,207
	Balance with Other Banks & Financial Institutions	1,316,141,291	1,439,741,899
		14,120,035,545	10,938,589,572

48 Number of Employees of the Bank

The number of employees engaged for the whole period or part thereof who received a total remuneration of Tk.36.000 or above were 1.881.

49 Audit Committee of the Bank

a) Particulars of Audit Committee

Pursuant to the BRPD Circular no. 12 dated 23 December, 2002 the Board of Director's of the Bank formed a three members Audit Committee called "Board Audit Committee". The Board of Directors in its Meeting No. 167 held on 13-02-2013 reconstituted the Committee by the following members:-

Name	Status with the Bank	Status with the Committee	Educational Qualification
Mr. Mosharraf Hossain	Independent Director	Chairman	Masters
Alhaj Syed Nurul Arefeen	Director	Member	MBA
Alhaj Abdul Halim	Director	Member	Bachelor

The members of the Board Audit Committee are all having good exposure in the banking business. They are all playing active role in the Board Meeting.

b) Meeting of Audit Committee

During 1 January to 31 December 2012, the Audit Committee of the Board conducted 11 (Eleven) meetings in which among others, the following issues were discussed:-

- i) The duties and responsibilities of the Committee as stated in BRPD Circular no. 12 dated 23 December 2002.
- ii) Regular review of the Internal and External (including Bangladesh Bank) Inspection & Audit Report with a view to implementing the suggestion of Internal and External Auditors in respect of Internal Control structure and techniques.
- iii) Minimization of expenditure in all operational activities where possible.
- iv) Reviewing the Accounting procedure with a view to ascertain that the International Financial Reporting Standard (IFRS) has been applied in maintaining books and records of the Bank.

c) Internal Control & Compliance:

The following steps have been taken for implementation of Internal Control Procedure of the Bank:

i) Internal Control & Compliance Division of the Bank carried out Internal Audit with a view to enrich the compliance culture and full control on the exertion of the Banking Operations. The division directly report simultaneously to the Board Audit Committee and Managing Director. The Board also formed an Audit Team and they directly report to the Board Audit Committee. Sometimes internal audit team and board audit team conduct surprise visit to the branches. The above procedures and practice ensure internal compliance of the Bank.



- ii) Regular monitoring has been done for the effectiveness of the quality control policies and procedures with the effect to evaluate the application of internal Control System and Internal Audit Policy, Policy for financial risk, existing rules and regulations (internal and external), other obligations from controlling Authority, disclosure process of Financial Statements of the Bank.
- iii) To establish Planning, Organizing and Supervising culture and monitoring of Audit and Inspection of the Branches and different divisions of Head Office and surprise inspection of the Branches.

50 Related Party Disclosures of the Bank:

50.1 Name of the Directors and their interest in different entities:

Alhaj Anwer Hossain Khan	Chairman	i) Modern Group of Companies ii) Anwer Khan Modern Medical College iii) Modern Diagnostic Centre Limited iv) Anwer Khan Modern Hospital Ltd v) Hazi Sakawat Anwara Eye Hospital Ltd. vi) Modern Diabetic Centre Ltd. vii) Dhaka Telecommunication viii) Modern Environmental Technologies ix) Fareast Finance & Investment Ltd. x) Fareast Stocks & Bonds Ltd. xi) Prime University
Alhaj Md. Harun Miah	Vice Chairman	i) Kushiara Financial Services Ltd (UK) ii) Kushiara Cash & Carry Ltd. (UK) iii) Bangla Frozen (UK) iv) Holiday Planet v) Pritom In (Pvt.) Ltd vi) Shamsuddin Khan & Harun Miah Ltd
Alhaj Khandaker Sakib Ahmed	Vice Chairman	i) Zuiria Trade International.ii) Z. Agrovet Enterprise.iii) Five Star Cargo Corporation.
Alhaj Sajjatuz Jumma	Director	 i) Fresco Flour Industries Ltd ii) Farina Industries Ltd iii) Desh Electronics Ltd iv) Milling Engineers Ltd v) Prime University vi) Prime Foundation vii) Desh Land Mark Ltd
Alhaj Mohammed Faruque	Director	i) F & T Property Investment Company
Alhaj Tofazzal Hossain	Director	i) Everbest Textiles Pvt. Ltd ii) Beauty Food & Beverage Ltd iii) Rajkamal Everest Corporation Ltd iv) Fareast Finance and Investment Ltd v) Prime University vi) Beauty Enterprise
Alhaj Md. Sanaullah Shahid	Director	i) Electra International Ltd
Alhaj Mohammed Farooq	Director	 i) Famous Perfumery Suppliers ii) F.S. Printing & Packaging Ltd iii) Famous Group of Companies Ltd iv) Famous General Agencies Ltd v) Famous Printing & Packaging Ltd

		vi) Famous Flavour & Fragrance Ltd vii) Matcon Ltd viii) Famous Ibercham Flower & Fragrance Ltd ix) Shahjalal Islami Bank Securities Ltd
Alhaj Mohammed Hasan	Director	i) Badhan Food Industry Ltd ii) H & R Group of Companies Ltd iii) H & R Universe Impex Ltd iv) H & R Share Management Ltd v) H & R Knitting & Dyeing Ltd vi) H & R Land Developments Ltd vii) H & R Agro Complex Ltd viii) H & R Energy Ltd ix) Famous Group of Companies Ltd x) Famous Printing & Packaging Ltd xi) Famous Perfumery Suppliers xii) Famous Flavour & Fragrance Ltd xiii F.S Printing & Packaging Ltd xiv) Famous General Agencies Ltd. xv) South East University. xvi) Eden Multicare Hospital (Pvt) Ltd.
Alhaj Md. Abdul Barek	Director	i) Arju Electronics ii) Jony Electronics iii) Rony Electronics
Alhaj Mohammed Solaiman	Director	i) Paradise Corporation (Pvt.) Ltd ii) Central Hospital Ltd iii) Eden Multicare Hospital Ltd iv) Hurdco International School v) M/s. Paradise Electronics vi) Shahjalal Islami Bank Securities Ltd
Alhaj Syed Nurul Arefeen	Director	 i) Solar Trading Co. ii) Solar Precured Tyre Retreading Ltd. iii) Universal Yarn Dyeing Ltd iv) Solar Autos v) Solar Telecommunications vi) Solar Transport vii) Shahjalal Islami Bank Securities Ltd
Alhaj Abdul Halim	Director	i) Abdul Halim & Brothers ii) Motor Cycle Bitan iii) Karnafuli Motors iv) Pacific Automobiles v) Fair Car vi) Bangladesh Motor Cycle Association vii) M/s. Excellent Motors viii) M/s. Exclusive Motors ix) Shahjalal Islami Bank Securities Ltd
Alhaj Mohiuddin Ahmed	Director	i) Mohiuddin Auto House ii) M/s. Rupsha Trading Corporation iii) Pacific Automobiles



		iv) South East University
		v) Shahjalal Islami Bank Securities Ltd
		vi) Bangladesh Chamber of Commerce & Ind.
Alhaj Akkas Uddin Mollah	Director	i) Russel Spinning Mills Ltd
		ii) Russel Garments
		iii) Russel Knitting
		iv) Shahan Colors Limited
		v) Ekram Sweaters Ltd
		vi) Tania Cotton Mills Limited
		vii) Russel Washing Plant
Alhaj Engr.Md. Towhidur Rahman	Director	i) Fresh Foods Ltd
		ii) Sea Fresh Ltd
		iii) Libas Textile
		iv) Euro Trend
		v) Fresh Trading
		vi) Prime University
Alhaj A.K. Azad	Director	i) Ha-Meem Fashion Ltd
/ telaj / til ti / tzad	Birector	ii) Ha-Meem Apparels Ltd
		iii) Ha-Meem Washing Ltd
		iv) Ha-Meem Design Ltd
		v) Ha-Meem Denim Ltd
		vi) That's It Packaging Ltd
		1 '
		vii) That's It Sportswear Ltd viii) That's It Fashions Ltd
		,
		ix) That's It Garments Ltd
		x) That's It Knit Ltd
		xi) New Modern Garments Ltd
		xii) Modern Washing & Dyeing Ind. Ltd
		xiii) Asha Fashions Ltd
		xiv) Sajid Apparels Ltd
		xv) Sajid Washing & Dyeing Ltd
		xvi) Nishat Jute Mills Ltd
		xvii) Rifat Garments Ltd
		xviii) Refat Sports Wear Ltd
		xix) Sakib Poly Industries Ltd
		xx) Ecochem Bangladesh (Pvt) Ltd
		xxi) Enzyme Bangladesh Ltd
		xxii) The Daily Samokal.
		xxiii) Dhaka Chamber of Commerce & Ind.
Alhaj Mohammed Younus	Director	i) Sonali Papers and Board Mills Ltd
		ii) Younus Newsprint Mills Ltd
		iii) Younus Fine Paper Mills Ltd
		iv) Younus Offset Paper Mills Ltd
		v) Younus Paper Mills Ltd
		vi) Ananta Paper Mills Limited
		vii) Universal Paper & Board Mills Ltd
		viii) Sobhan Ice & Cold Storage Ltd

		ix) Younus Specialized Cold Storage Ltd x) Younus Cold Storage Limited xi) Sharif Cold Storage Limited xii) Five Star Ice & Cold Storage Ltd xiii) Nowpara Cold Storage Ltd xiv) Garib-E-Newaj Cold Storage Ltd xv) Siddheswari Cold Storage Ltd xvi) Europa Cold Storage Ltd xvii) Akco Industries & Cold Storage Ltd xviii) Combined Cold Storage Ltd xix) Younus Spinning Mills Limited xx) Quality Accessories Limited xxi) Younus Filament Industries Ltd xxii) Younus Plastic Industries Limited xxiii) International Television Channel Ltd (NTV)
Alhaj Nazmul Islam Nuru	Independent Director	i) Viceroy Group of Restaurantii) Property Management Ltd
		iii) Lotus (Windsor) Ltd
		iv) Fair View Enterprise Ltd
		v) Al Jalal (F.S.M. Ltd.)
		vi) Monica Enterprise Ltd
		vii) British Bangladesh Chamber of Commerce
Md. Abdur Rahman Sarker	Managing Director	-

50.2 Significant Contracts where Bank is a party and wherein Directors have interest:

50.3 Shares issued to Directors & Executives without consideration or exercise at discount:

Landing Policies to related parties:Landing to related parties is effected as per requirements of Section 27(1) of the Bank Company Act, 1991

50.5 Investment (Loan and Advances) to Directors and their related Concern (note - 8a.4):

	Name of the <u>Party</u>	Related By	Nature of Investfment	Amount in Tk.	<u>Status</u>
i)	Solar Trading Co.	Alhaj Syed Nurul Arefeen	Bai-Muajjal	60,693,000	Regular
ii)	Beauty Enterprise	Alhaj Tofazzal Hossain	Bai-Muajjal	44,470,000	Regular
iii)	Fareast Finance & Investment	Alhaj Anwer Hossain Khan	Ijara	196,805,000	Regular
iv)	Anwer Khan Modern Hospital Ltd.	Alhaj Anwer Hossain Khan	Bai-Muajjal	76,332,000	Regular



v)	M/s. Rony Electronics	Alhaj Md. Abdul Barek	Bai-Muajjal	39,211,000	Regular
vi)	M/s. Rupsha Trading Corporation	Alhaj Mohiuddin Ahmed	Bai-Muajjal	39,701,000	Regular
vii)	M/s. Excellent Motors	Alhaj Abdul Halim	MPI TR	4,823,000	Regular
viii)	M/s. Exclusive Motors	Alhaj Abdul Halim	Bai-Muajjal	12,638,000	Regular
ix)	Paradise Corporation (Pvt) Ltd., M/s. Paradise Electronics & M/s. Smart Concept	Alhaj Mohammed Solaiman	Bai-Muajjal	54,101,000	Regular
x)	Badhon Food Ind. Ltd.	Alhaj Mohammed Hasan	Working Capital	73,369,000 602,143,000	Regular
50.6	Business other than Banking business with any related concern of the Directors as per Section 18 (2) of the Bank Companies Act 1991				NIL
50.7	Investments in Securities of Directors and their related concern:				NIL

51 Events After Balance Sheet Date:

The Board of Directors of the Bank has recommended 20% Stock Dividend for the year 2012.

Chairman Director Director Managing Director

Shahjalal Islami Bank Limited

Investment in Shares & Securities (listed with Stock Exchanges)

As at December 31, 2012

Sl No	Name of Company	No. of Shares/ Securities	Market price per share	Market value Dec 31, 2012	Cost price Dec 31, 2012	Unrealised Gain/(loss)
1	Makson Spinning Mills Limited	1,141,950	17.80	20,326,710	63,955,630	(43,628,920)
2	Metro Spinning Mills Limited	1,029,176	17.10	17,598,910	65,855,505	(48,256,595)
3	Beacon Pharmaceuticals Limited	901,950	16.50	14,882,175	39,266,541	(24,384,366)
4	Eastern Housing Limited	1,781,850	44.00	78,401,400	172,040,794	(93,639,394)
5	Fine Foods Limited	1,758,075	18.00	31,645,350	128,883,872	(97,238,522)
6	Quasem Drycells Limited	1,836,640	40.70	74,751,248	118,062,557	(43,311,309)
7	Goldenson Limited	880,500	50.70	44,641,350	52,587,644	(7,946,294)
8	Export Import Bank of Bangladesh Limited	4,730,900	20.80	98,402,720	118,355,157	(19,952,437)
9	RAK Ceramics (Bangladesh) Limited	5,875	56.80	333,700	2,046,451	(1,712,751)
10	The Dacca Dyeing & Mfg. Co.	4,291,026	31.30	134,309,114	177,918,614	(43,609,500)
11	Jamuna Oil Company Limited	216,270	178.50	38,604,195	47,584,482	(8,980,287)
12	Beximco Pharmaceuticals Limited	500,000	55.90	27,950,000	30,685,664	(2,735,664)
13	Beximco Limited	515,637	64.40	33,207,023	40,418,403	(7,211,380)
14	Al-Arafah Islami Bank Limited	2,834,090	25.10	71,135,659	77,660,385	(6,524,726)
15	Islami Bank Bangladesh Limited	2,163,000	42.80	92,576,400	92,929,941	(353,541)
16	Social Islami BankLimited	2,671,250	19.40	51,822,250	62,256,470	(10,434,220)
17	First Security Islami Bank Ltd	1,029,000	18.50	19,036,500	22,874,559	(3,838,059)
18	M.I. Cement Factory Ltd.	210,700	82.90	17,467,030	19,934,910	(2,467,880)
19	MJL Bangladesh Ltd.	954,600	79.70	76,081,620	87,307,224	(11,225,604)
20	Square Pharmaceuticales Ltd.	95,000	168.60	16,017,000	16,622,934	(605,934)
21	Fareast Islami Life Ins. Co. Ltd.	130,750	106.20	13,885,650	13,949,128	(63,478)
22	Grameenphone Ltd.	91,000	175.00	15,925,000	15,752,883	172,117
23	Meghna Petroleum Limited	283,690	158.50	44,964,865	51,506,290	(6,541,425)
24	Lafarge Surma Cement Limited	1,221,000	32.90	40,170,900	43,057,994	(2,887,094)
25	Navana CNG Limited	150,300	79.80	11,993,940	12,554,168	(560,228)
26	Confidence Cement Ltd.	13,660	104.90	1,432,934	1,440,500	(7,566)
27	Square Textile Ltd.	30,000	102.80	3,084,000	3,120,128	(36,128)
28	Titas Gas Transmission And Distribution Co. Ltd.	210,000	65.30	13,713,000	15,082,354	(1,369,354)
29	AIBL 1st Mutual Fund	7,003,500	7.40	51,825,900	64,269,660	(12,443,760)
30	IBBL Perpetual Bond	50,000	992.75	49,637,500	47,550,542	2,086,958
	Total			1,205,824,042	1,705,531,384	(499,707,342)

Provision for Investment in Shares is calculated on the basis of Bangladesh Bank Letter সূত্র নং-ডিওএস (এসআর)১১৫৩/১৬১/২০১৩-৮৫ তারিখ: ০৪/০২/২০১৩

	Idka
Provision requirement	499,707,342
Provision maintained upto 30 September 2012 (a)	370,000,000
Provision maintained at the end of previous year (b)	250,000,000
Provision made during the year as per Bangladesh Bank Guideline (c=a-b)	120,000,000
Provision maintain at the end of this year (b+c)	370,000,000



_____Shahjalal Islami Bank Limited

Shahjalal Islami Bank Limited Schedule of Fixed Assets For The Year Ended 31 December 2012

Particulars		Cost	#		Rate of		Depre	Depreciation		Written Down Value at 31	Written Down Value at 31
	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance at 31 December 2012	Depreciation	Balance as on 31 January 2012	Transfer/ Adjustment during the year	Charge for the year	Balance at 31 December 2012	December 2012	December 2011
Land	630,101,850	1,246,622,500	1	1,876,724,350		1	1	•	•	1,876,724,350	630,101,850
Building	396,138,080	66,137,814	-	462,275,894	2.25%	20,676,851	1	8,774,009	29,450,860	432,825,034	375,461,229
Furniture & Fixtures	355,404,606	80,243,610	1	435,648,216	10%-20%	95,098,222	1	32,662,360	127,760,582	307,887,633	260,306,384
Office Equipment	417,300,933	80,413,975	1	497,714,908	20%	169,410,202	1	57,753,978	227,164,180	270,550,728	247,890,731
Vehicles	25,545,123	3,192,643	1	28,737,766	20%	14,475,332	1	4,668,639	19,143,971	9,593,795	11,069,791
Books	589,526	51,915	'	647,441	20%	151,760	1	46,261	198,021	449,420	437,766
Total	1,825,080,118	1,476,668,457	•	3,301,748,575		299,812,367	•	103,905,247	403,717,614	2,898,030,960	1,525,267,751

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Shahjalal Islami Bank Limited Balance with other banks in foreign currency

[Referred to Note 5a.2. of these financial statement]

				2012			2011	
SL.	Name of the Banks	Currency Name	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT.
П	Standard Chartered Bank, London, UK	GBP	9,961.24	128.9676	1,284,677.22	8,638.65	126.6979	1,094,498.81
2	Standard Chartered Bank Ltd., Tokyo	JPY	172,413.00	0.9269	159,809.61	212,183.00	1.0524	223,301.39
က	American Express Bank Ltd., Frankfurt	EUR	128,907.80	105.4486	13,593,147.04	386.77	106.0940	41,033.98
4	AB Bank Ltd., Mumbai	ACU	1,825.27	79.7524	145,569.66	46,925.15	81.9892	3,847,355.51
5	Standard Chartered Bank, New York	USD	2,973.55	79.7524	237,147.75	1,147,646.47	81.9892	94,094,615.96
9	Mashreq Bank p.s.c. New York, U.S.A	ΩSN	1,935,496.01	79.7524	154,360,451.99	720,677.30	81.9892	59,087,755.29
7	IFIC Bank Ltd Karachi, Pakistan	ACU	952.98	79.7524	76,002.44	952.98	81.9892	78,134.07
∞	Nepal Bangladesh Bank, Nepal	ACU	3,738.75	79.7524	298,174.29	20,263.75	81.9892	1,661,408.65
0	Standard Chartered Bank, Colombo	ACU	52,345.11	79.7524	4,174,648.15	2,156.21	81.9892	176,785.93
10	HSBC Ltd., Sydney, Australia	AUD	4,776.00	82.7032	394,990.48	922.15	82.7517	76,309.48
11	BCP - Geneva, Switzerland	상	1,240.92	87.3616	108,408.76	4,374.90	86.9820	380,537.55
12	CITIBANK N.A., New York, USA	USD	1,545,598.02	79.7524	123,265,151.53	1,174,012.15	81.9892	96,256,316.97
13	HSBC Ltd., New York, USA	OSD	128,480.93	79.7524	10,246,662.52	929,957.57	81.9892	76,246,477.20
14	HSBC Ltd., Mumbai, India	ACU	273,945.35	79.7524	21,847,799.13	64,948.71	81.9892	5,325,092.77
15	SCOTIA, Toranto, Canada	CAD	08.060,8	80.0405	487,510.68	3,008.60	80.0598	240,867.91
16	Standard Chartered Bank, Mumbai (Placement)	USD	222,198.58	79.7524	17,720,870.03	222,191.34	81.9892	18,217,290.21
17	ICICI, Mumbai, India	ACU	343,195.72	79.7524	27,370,682.34	366,986.42	81.9892	30,088,922.99
18	HSBC, Karachi, Pakistan	ACU	658,818.59	79.7524	52,542,363.72	308,863.77	81.9892	25,323,493.41
19	Bayerische Hypo-Und Vereinbank	EUR	2,974.90	105.4486	313,699.04	8,836.02	106.0940	937,448.71
20	Habib American Bank USA	USD	38,425.59	79.7524	3,064,533.02	45,478.88	81.9892	3,728,776.99
21	ICICI Bank, Hong kong	USD	19,821.95	79.7524	1,580,848.09	17,384.58	81.9892	1,425,347.81
22	Unicredito Italanio SPA	EUR	1,192.51	105.4486	125,748.51	290.60	106.0940	62,659.12
23	Wachovia Bank, NY, USA	OSD	250,943.81	79.7524	20,013,371.11	2,702,579.62	81.9892	221,582,340.98
24	UBAF Hong Kong Ltd	USD	93,692.96	79.7524	7,472,238.42	41,102.34	81.9892	3,369,947.97
25	Habib Bank AG Zurich	CHF	4,492.61	87.3616	392,481.60	5,986.43	86.9820	520,711.65
26	COMMERZBANK AG	EUR	4,537.02	105.4486	478,422.41	1,115.35	106.0940	118,331.94
27	The National Comm. Bank, KSA	SAR	112,494.00	21.2667	2,392,376.15	112,494.00	21.8644	2,459,613.81
28	Standard Chartered Bank, Mumbai	ACU	1,142,324.48	79.7524	91,103,118.86	73,377.08	81.9892	6,016,128.09
29	Mashreq Bank, London	EUR	3,219.93	105.4486	339,537.11	69.47	106.0940	7,370.35
30	JPMORGAN CHASE BANK, N.A.	USD	61,576.08	79.7524	4,910,840.16	134,465.96	81.9892	11,024,756.49
31	COMMERZBANK AG Frankfrut	USD	141,810.61	79.7524	11,309,736.49	33,598.36	81.9892	2,754,702.66
32	Wells Fargo Bank, N. A. London, UK	EUR	43,029.41	105.4486	4,537,391.04	12,746.17	106.0940	1,352,292.16
33	Sonali Bank (UK) Ltd.	OSD	115,640.87	79.7524	9,222,636.92	1	1	1
34	Sonali Bank (UK) Ltd.	GBP	10,136.80	128.9676	1,307,318.77	ı	1	1
	Total				586,878,365.04			667,820,626.81

Details of information on Investment more than 10% of Banks total capital (funded & non-funded) (Tk. In lac)

			Outstanding		% of Inves	stments to Tot	al Capital
SL. No.	Name of client	Funded	Non- funded	Total	Funded	Non- funded	Total
1	Reedisha Knitex Ltd	-	14,198.19	14,198.19		Î	
	Reedisha Textrip Ltd	3,426.23	1,653.61	5,079.84			
	Reedisha Trading & Distribution Co.	937.98	114.04	1,052.02			
	P.A. Knit Composite Ltd.	7,852.24	46.30	7,898.54			
	Group-total Group-total	12,216.45	16,012.14	28,228.59	11.05%	14.48%	25.53%
2	Nassa Basics Ltd	7,932.28	12,476.91	20,409.19			
	Nassa Basic Wash Ltd	605.96	_	605.96			
	Nassa Spinning Ltd	3,788.69	-	3,788.69			
	Group-total Group-total	12,326.93	12,476.91	24,803.84	11.15%	11.29%	22.44%
3	Aswad Composite Mills Ltd	5,299.72	16,717.20	22,016.92	4.79%	15.12%	19.92%
4	Partex Denim Ltd	4,307.20	9,017.91	13,325.11			
	Partex Rotor Spinning Mills Ltd	138.92	-	138.92			
	Partex Spinning Mills Ltd	-	130.90	130.90			
	Partex Plastic Ltd	_	-	-			
	Partex Denim Mills Ltd	46.08	_	46.08			
	Amber Cotton Mills Ltd	2.116.45	143.76	2,260.21			
	Partex Rotor Mills Ltd	5,285.42	72.06	5,357.48			
	Group-total	11,894.07	9,364.63	21,258.70	10.76%	8.47%	19.23%
5	Sufia Cotton Mills Ltd.	12,326.84	7,457.59	19,784.43	11.15%	6.75%	17.90%
6	Moonlight Garments Ltd	-	2,999.14	2,999.14	11.10/0	0.1 070	17.0070
O	Ehsan Garments Ltd	_	4,150.19	4,150.19			
	Nourish Poultry & Hatchery Ltd	6,308.51	601.23	6,909.74			
	Nourish Agro Ltd	4,058.80	114.83	4,173.63			
	Telnet Communication Ltd	170.36	5.50	175.86			
	Ehsan Packaging & Printing Ltd	5.59	3.30	5.59			
	Group-total	10,543.26	7,870.89	18,414.15	9.54%	7.12%	16.66%
7	Chittagong Denim Mills Ltd	1,811.21	6,906.44	8,717.65	3.3470	7.12/0	10.0070
,	Smart Jeans Ltd	1,233.16	9,469.56	10,702.72			
	Group-total	3,044.37	16,376.00	19,420.37	2.75%	14.81%	17.57%
8	Mahmud Indigo Ltd	3,924.77	6,587.05	10,511.82	2.1070	11.01/0	11.0170
U	Mahmud Denims Ltd	3,417.82	58.78	3,476.60			
	Mahmud Trading Corporation Ltd	291.35	3,103.44	3,394.79			
	Group-total	7,633.94	9,749.27	17,383.21	6.91%	8.82%	15.72%
9	Amotex Ltd./Standard Stiches Ltd./Transworld Sweaters	- 1,000.04	16,830.63	16,830.63	0.00%	15.22%	15.22%
10	Ltd. Bangladesh Steel Re-Rolling Mills & Its sister Concerns.	6,258.94	9,741.95	16,000.89	5.66%	8.81%	14.47%
11	Meghna Group	5,270.48	10,599.07	15,869.55	4.77%	9.59%	14.35%
12	Alim Knit (BD) Ltd.	1,409.51	5,800.51	7,210.02	7.7770	3.3370	14.5570
12	Mondol Apparels Ltd.	575.46	3,748.46	4,323.92			
12	Mondol Knit Textile Ltd.	180.44	2,994.91	3,175.35			
	Group-total	2,165.41	12,543.88	14,709.29	1.96%	11.35%	13.31%
13	M/S. S.K Steel	7,585.94	6,268.56	13,854.50	6.86%	5.67%	12.53%
14	AIBL Capital Services Ltd.	12,988.52	0,200.30	12,988.52	11.75%	0.00%	11.75%
15	Sarker Steel Mills Ltd.	8,015.14	4,844.22	12,859.36	7.25%	4.38%	11.73%
16	Incepta Pharmacuticals Ltd	10,084.89	2,502.45	12,587.34	9.12%	2.26%	11.83%
17	Liberty Fashion Wears Ltd. & Liberty Yarn Dying & Packging	2,684.77	9,789.85	12,587.34		8.86%	11.28%
	Essential Drugs Company Ltd.	-			2.43% 8.81%		
18	Bashundhara Paper Mills Ltd., Shahjalal News Print &	9,740.15	2,541.84	12,281.99		2.30%	11.11%
19	Meghna Cement	11,410.00	495.17	11,905.17	10.32%	0.45%	10.77%
20	City Group	9,000.52	2,818.65	11,819.17	8.14%	2.55%	10.69%
	Total	160,490.34	175,000.90	335,491.24			

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Highlights of Performance of Bank

(Amount in Taka)

SL	PARTICULARS	2012	2011
1	Paid up Capital	5,565,819,188	4,452,655,350
2	Total Capital (Core + Supplementary)	11,055,301,210	9,183,271,730
3	Capital Surplus	2,074,161,210	1,130,591,730
4	Total Assets	132,822,977,304	107,228,861,656
5	Total Deposit	102,176,874,548	83,350,050,881
6	Total Investment (Loans & Advance)	96,184,803,724	80,592,461,683
7	Total Contingent Liabilities and Commitment	47,869,227,491	34,083,119,359
8	Investment Deposit Ratio (%)	89.64%	93.00%
9	Percentage of Classified Investment against total Investments	2.96%	1.89%
10	Profit after Tax and Provision	1,729,529,480	1,168,443,400
11	Amount of Classified Investment	2,842,267,138	1,522,507,000
12	Provisions kept against classified Investment	1,073,009,403	423,009,403
13	Provisions surplus	128,941,175	126,759,499
14	Cost of Fund	11.88%	10.98%
15	Profit Earning Assets	110,419,752,873	91,902,739,889
16	Non-Profit Earning Assets	22,403,224,431	15,326,121,767
17	Return on Investment in Securities (ROI)	2.16%	3.00%
18	Return on Assets (ROA)	1.44%	1.26%
19	Income from Investment in Securities	133,321,674	112,733,546
20	Earning Per Share	3.11	2.10
21	Net Income Per Share	3.11	2.10
22	Price Earning Ratio (Times)	9.17	15.48





Off-Shore Banking Unit Balance Sheet, As At 31 December 2012

	<u>Note</u>	20)12	2011
		<u>USD</u>	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS				
Cash in hand (Including Faraign Currencies)				
Cash in hand (Including Foreign Currencies)		-	-	-
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)				
(Including Foreign Currencies)				
Balance with other Banks and Financial Insti	tutions			
Inside Bangladesh		26,952.98	2,149,565	95,478
Outside Bangladesh		-	_, ,	-
3	3	26,952.98	2,149,565	95,478
		· ·		· ·
Investments				
General Investment etc.		-	-	-
Bills Purchased and Discounted		22,014,743.96	1,755,728,666	170,196,090
	4	22,014,743.96	1,755,728,666	170,196,090
Fixed Assets Including Premises	5	2,384.26	190,150	-
Other Assets		-	-	-
Non Banking Assets			-	-
Total Assets		22,044,081.20	1,758,068,381	170,291,568
LIABILITIES AND CAPITAL				
Liabilities Liabilities				
Placement from other Banks & Financial	0	00 000 000 00	1 === (00 000	150 001 500
Institutions	6	22,036,000.00	1,757,423,886	170,291,568
Deposits and Other Accounts				
Mudaraba Savings Deposits		100.00	7,975	-
Mudaraba Term Deposits		-	-	-
Other Mudaraba Deposits		7,001,00	-	-
Al-Wadeeah Current & Other Deposit Accounts	5	7,981.20	636,520	-
Bills Payable	7	- 0.001.20	644,495	-
	7	8,081.20	644,495	-
Other Liabilities		_		_
Total Liabilities		22,044,081.20	1,758,068,381	170,291,568
Capital/Shareholders' Equity		22,044,001.20	1,7 00,000,001	170,201,000
Paid-up Capital		_		-
Statutory Reserve		_	_	_
Deficit in profit and loss account/Retained Earr	nings	_	-	-
Total Shareholders' Equity	J	-	-	-
Total Liabilities & Shareholders' Equity		22,044,081.20	1,758,068,381	170,291,568

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Off-Shore Banking Unit

Off- Balance Sheet Items As At 31 December 2012

<u>Not</u>	<u>e</u>		2012	2011
		<u>USD</u>	<u>Taka</u>	<u>Taka</u>
CONTINGENT LIABILITIES				
Acceptances and Endorsements		-	-	-
Letters of Guarantee		-	-	-
Irrevocable Letters of Credit (including Back to Back Bills)		-	-	-
Bills for Collection		-	-	-
Other Contingent Liabilities			-	-
Total		-	-	-
OTHER COMMITMENTS				
OTTER GOMMITMENTS				
Documentary credits and short term trade related transactions		-	-	-
Forward assets purchased and forward deposits placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines and other commitment	ts	-	-	-
Total		-	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING				
CONTINGENT LIABILITIES	:		-	-

Accompanying notes form an integral part of these financial statements

Chairman Director

Director

Managing Director

Signed as per our annexed report of even date

Hoda Vasi Chowdhury & Co Chartered Accountants

Hoda Vase Chowdhungke

Dhaka, 28 April 2013

Off-Shore Banking Unit **Profit And Loss Account** For The Year Ended 31 December 2012

	<u>Note</u>	20	12	2011
		USD	<u>Taka</u>	<u>Taka</u>
Investment Income	8	670,922.72	53,507,697	1,708,284
Less: Profit paid on Deposits & Borrowing	9	64,108.10	5,112,775	-
Net Investment Income		606,814.62	48,394,922	1,708,284
Commission, Exchange and Brokerage	10	5.00	399	705
Other Operating Income	11	5,756.54	459,098	4,099
		5,761.54	459,497	4,804
Total Operating Income		612,576.16	48,854,419	1,713,088
Salaries and Allowances	12	21,515.96	1,715,949	117,348
Rent, Taxes, Insurances, Electricity etc.	13	2,183.11	174,108	14,733
Legal Expenses		-	-	-
Postage, Stamps, Telecommunication etc.	14	147.50	11,763	1,015
Stationery, Printings, Advertisements etc.	15	431.82	34,439	-
Auditors' Fees		-	-	-
Depreciation & Repairs of Bank's Assets	16	541.23	43,164	-
Other Expenses	17	73.75	5,882	508
Total Operating Expenses		24,893.37	1,985,306	133,604
Profit before Provision		587,682.79	46,869,113	1,579,484
Specific provisions for Classified Investment		307,002.73		1,373,404
General Provisions for Unclassified Investment		_	_	_
Provisions for Other Assets		_	_	_
Total Provision		_	_	_
Total Profit before Provisions for Taxation		587,682.79	46,869,113	1,579,484
Deferred Tax Expenses		-	-	-
Current Tax Expenses		_	_	_
Carrette Tax Expenses			-	_
Net Profit after Taxation		587,682.79	46,869,113	1,579,484
Retained Earnings from previous year		-	- (0.000.110	1.570.707
Add: Retained Earnings of Current year		587,682.79	46,869,113	1,579,484
Retained Earnings carried forward		587,682.79	46,869,113	1,579,484
Less: Retained earnings transferred to central operation		587,682.79	46,869,113	1,579,484

Accompanying notes form an integral part of these financial statements

Director Chairman Managing Director Director

Signed as per our annexed report of even date

Hoda Vasi Chowdhury & Co **Chartered Accountants**

Hoda Vase Chowdhunges

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Off-Shore Banking Unit **Cash Flow Statement** For The Year Ended 31 December 2012

	20	012	2011
	<u>USD</u>	<u>Taka</u>	<u>Taka</u>
Cash Flow from Operating			
Activities Investment Income receipt in cash	670,922.72	53,507,697	1,708,284
Profit Paid on Borrowing	(64,108.10)		1,700,204
Fees & Commission receipt in cash	5.00	(5,112,775)	705
Cash Payments to Employees	(21,515.96)	(1,715,949)	(117,348)
Cash Payments to Employees Cash Payments to Suppliers	(431.82)	(34,439)	(111,540)
Receipts from other Operating activities	5,756.54	459,098	4,099
Payments for other Operating activities	(2,404.36)	(191,753)	(16,256)
	(2,404.30)	(191,733)	(10,230)
Operating Profit before changes in Operating Assets	588,224.02	46,912,277	1,579,484
Changes in Operating Assets and Liabilities			
Investment to Customers	(19,938,908.49)	(1,585,532,576)	(170,196,090)
Other Assets	-	-	-
Deposits from other Banks	-	-	-
Deposits received from Customers	8,081.20	644,495	-
Other liabilities on account of customers	-	-	-
Other Liabilities	-	-	-
Sub Total	(19,930,827.29)	(1,584,888,081)	(170,196,090)
Net Cash from Operating Activities	(19,342,603.27)	(1,537,975,804)	(168,616,606)
Cash flows from Investing Activities			
Proceeds from Sale of fixed assets	-	-	-
Purchases of Property, Plant & Equipments	(2,925.49)	(233,315)	-
Net Cash from Investing Activities	(2,925.49)	(233,315)	-
Cash flows from Financing Activities			
Borrowing from Shahjalal Islami Bank Ltd.	19,959,000.00	1,587,132,318	170,291,568
Profit transferred to Shahjalal Islami Bank Ltd.	(587,682.79)	(46,869,113)	(1,579,484)
Net Cash from Financing Activities	19,371,317.21	1,540,263,205	168,712,084
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	25,788.45	2,054,087	95,478
Cash and cash equivalents at the beginning of the year	1,164.53	95,478	-
Cash and cash equivalents at the end of the year (D+E)	26,952.98	2,149,565	95,478

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Off-shore Banking Unit

Notes to the financial statements For the year ended 31 December 2112

1. Status of the Unit

Off-shore Banking Unit is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at 40/5, North Avenue, Gulshan-2, Dhaka-1212. The Off-shore Banking Unit is governed under the rules and guidelines of Bangladesh Bank.

1.1 Nature of Business

The principal activities of the OBU are to provide commercial banking services through its Unit within the rules & regulations and guidelines applicable for the Off-shore Banking Units.

2. Significant Accounting Policies

2.1 Basis of Accounting

The accounting records of the unit are maintains in USD forms and the financial statements are prepared under the historical cost convention and in accordance with first schedule of Bank Companies Act 1991 as amended by Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Financial Reporting Standard adopted as Bangladesh Accounting Standards (BAS), the Companies Act 1994, the listing Regulations of the Stock Exchanges, the Securities and Exchange Rule 1987 and other laws and rules applicable in Bangladesh on a going concern basis.

2.2 Common expense

- a. Expenditure for audit fees has not been separately accounted for in the Financial Statements.
- b. Provision for taxation, loans & advances and off-Balance Sheet items have not been separately accounted for in these Financial Statements. These are accounted for in the central account of Shahajalal Islami Bank Limited.

2.3 General

- a) These Financial Statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.
- a) Assets and liabilities & income and expenses have been converted to Taka currency @ US\$= Taka 79.7524 (weighted average rate as at 31st December 2012).

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		20	12	2011
		USD	<u>Taka</u>	<u>Taka</u>
3	Balance with Other Banks and Financial Institut	tions		
3	(Other than Mudaraba Term Fund)	lions		
	Inside Bangladesh (Note - 3.1)	26,952.98	2,149,565	95,478
	Outside Bangladesh	26,952.98	2,149,565	95,478
		20,932.90	2,149,303	33,476
3.1	Inside Bangladesh			0- 1-0
	Shahjalal Islami Bank Ltd.	26,952.98 26,952.98	2,149,565 2,149,565	95,478 95,478
		20,002.00	2,140,000	33,470
4	Investments (Loans and Advances)			
	Country-wise Classification of Investments:			
	Inside Bangladesh			
	Gross Murabaha, Bai-Muajjal etc Less: Profit receivable on Murabaha, Bai-Muajjal etc	-	-	-
	Net Murabaha, Bai-Muajjal etc		-	-
	Bills purchased and discounted-net (Note- 4.1)	22,014,743.96	1,755,728,666	170,196,090
	Out side Bangladesh	22,014,743.96	1,755,728,666	170,196,090
			1,100,120,000	110,100,000
4.1	Bills Purchased and Discounted:			
	Payable inside Bangladesh Payable outside Bangladesh	- 22,564,445.88	- 1,799,568,714	- 172,770,204
	Gross Bills Purchased and Discounted	22,564,445.88	1,799,568,714	172,770,204
	Less: Profit receivable on Bills Purchased and	549,701.92	43,840,047	2,574,115
	Discounted Net Bills Purchased and Discounted	22,014,743.96	1,755,728,666	170,196,090
_				
5	Fixed Assets including Premises, Furniture & F A. Cost:	ixtures		
	Opening balance	-	-	-
	Addition during the year	2,925.49	233,315	-
	Less: Disposal during the year Closing balance at cost	2,925.49	233,315	-
	B. Depreciation:	2,323.43	200,010	
	Opening balance	-	-	-
	Addition during the year Less: Adjustment on disposal during the year	541.23	43,164	-
	Accumulated Depreciation	541.23	43,164	
	Carrying value	2,384.26	190,150	-
	For details please refer to Annexure-A(i)			
6	Placement from other Banks & Financial Institu	utions		
	Borrowing from Shahjalal Islami Bank Ltd.	22,036,000.00	1,757,423,886	170,291,568
		22,036,000.00	1,757,423,886	170,291,568
7	Deposits and Other Accounts			
	Al-Wadiah Current Deposit	7,981.20	636,520	_
	Mudaraba Savings Deposit:	7,981.20	636,520	-
	General Deposits	100.00	7,975	_
	Deposit from Other Banks		-	_
		100.00 8,081.20	7,975 644,495	-
		5,001.20	377,700	



	Ī	201	2	2011
	,	USD	Taka_	<u>Taka</u>
7.1	Deposits and Other Accounts:			
	General Deposits	8,081.20	644,495	-
	Deposits from Other Banks		-	-
	:	8,081.20	644,495	-
8	Profit on Investment:			
0	Profit received from Mudaraba Import Bills (UPAS)	670,922.72	53,507,697	1,708,284
	Tront received from Fladaraba Emport Bitts (of No)	670,922.72	53,507,697	1,708,284
	=			
9	Profit paid on Deposits & Borrowing:			
	Profit paid on borrowings	64,108.10	5,112,775	-
		64,108.10	5,112,775	-
10	Commission Evaluates & Bushavara			
10	Commission, Exchange & Brokerage: Commission from LC	5.00	399	705
	Commission from LC	5.00 5.00		705
	=	3.00	333	703
11	Other Operating Income:			
	SWIFT & REUTERS	5,756.54	459,098	4,099
		5,756.54	459,098	4,099
12	Salary & Allowances:			
	Basic Salary	9,071.20	723,450	59,765
	Allowances	7,840.39	625,290	51,607
	Bonus Bank's Contribution to Provident fund	3,697.25 907.12	294,865 72,345	5,976
	Bank's Contribution to Provident fund	21,515.96	1,715,949	117,348
	-	21,010.00	1,710,040	117,040
13	Rent, Taxes, Insurance, Electricity etc.:			
	Rent, Rates & Taxes	1,622.55	129,402	11,177
	Electricity & Lighting	560.56	44,706	3,556
	=	2,183.11	174,108	14,733
14	Postage, Stamps, Telecommunication etc:	1/750	11 700	1.015
	Telephone charges	147.50	11,763	1,015
	=	147.50	11,763	1,015
15	Stationery, Printing, Advertisement etc:			
	Computer Stationery	332.31	26,503	_
	Advertisement	99.51	7,936	-
		431.82	34,439	-
16	Depreciation and Repair of Fixed Assets:			
	Depreciation of Fixed Assets {Annexure A(I)}:			
	Furniture & Fixtures	45.37	3,618	-
	Office Appliance & Equipment	495.86	39,546	-
		541.23	43,164	
17	Other Expenses:			
11	Utility	73.75	5,882	508
		73.75	5,882	508
	•			

Off-Shore Banking Unit **Schedule Of Fixed Assets**For The Year Ended 31 December 2012

Particulars		Cost	+-		Rate	۵	Depreciation			Written Down Value	Written Down Value
	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance at 31 December 2012	Depreciation	Balance as on 1 January 2012	Transfer/ Adjustment during the year	Charge for the year	Balance at 31 December 2012	December 2012	December 2011
Furniture & Fixtures	1	36,082	1	36,082	10%-20%	1	1	3,618	3,618	32,463	1
Office Equipment	1	197,233	1	197,233	20%	1	1	39,546	39,546	157,687	1
Total	1	233,315	•	233,315		•	•	43,164	43,164	190,150	•

AUDITOR'S REPORT TO THE SHAREHOLDERS

OF

SHAHJALAL ISLAMI BANK SECURITIES LIMITED

We have audited the accompanying financial statements of **SHAHJALAL ISLAMI BANK SECURITIES LIMITED** which comprise the statement of financial position as at December 31, 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibilities for the Financial Statements

Management of **Shahjalal Islami Bank Securities Limited** is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management dirermines necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free form material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the financial position as at 31 December 2012 and its financial performance for the year ended December 31, 2012 and its cash flows for the year then enden and comply with the Companies Act 1994, the Securities and Exchange Act 1993, the Securities and Exchange Rules 1987, coditions and regulations issued by the Securities and Exchangte commission and other applicable laws and regulations.

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books;
- (c) the company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account; and
- (d) the expenditure incurred and payments made were for the purpose of the company's business for the year then ended.

K. M. HASAN & CO. Chartered Accountants

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Dhaka, Bangladesh Date: February 25, 2013

Shahjalal Islami Bank Securities Limited **Statement of Financial Position** As At December 31, 2012

	<u>Note</u>	2012 <u>Taka</u>	2011 <u>Taka</u>
ASSETS			
Non current assets			
Property, plant and equipment	4	44,280,828	42,734,823
Investment in membership	5	518,500,000	518,500,000
O		562,780,828	561,234,823
Current assets		/ 770 OF / 0 / C	/ OFC 200 0/0
Investment to clients		4,779,254,946	4,056,308,040
Investment in securities through dealer account Advances, deposits and perpayments	6	889,127,144 16,415,006	593,118,807 19,224,729
Accounts receivable	7	840,597,911	520,362,343
Cash and cash equivalents	8	819,750,460	947,399,641
oush and oush equivaterits	Ü	7,345,145,467	6,136,413,560
Total assets		7,907,926,295	6,697,648,383
EQUITY AND LIABILITIES			
Captial and reserves			
Share capital	9	2,140,000,000	2,140,000,000
Retained earnings	3	16,907,544	233,500
Netallied carriings		2,156,907,544	2,140,233,500
Current liabilities			
Short term borrowings	10	3,835,617,138	2,791,104,913
Accounts payable	11	1,699,993,922	1,555,006,584
Interim cash dividend payable		-	121,500,000
Other liabilities	12	8,765,414	6,945,505
Provision for income tax	13	22,742,277	30,157,881
Provision for investments in securities	14	108,900,000	52,700,000
General provision for margin investment		75,000,000	-
		5,751,018,751	4,557,414,883
Total equity and liabilities		7,907,926,295	6,697,648,383

(The annexed notes from an integral part of these financial statements)

For Shahjalal Islami Bank Securities Limited

Chief Executive Officer

Vice Chairman

Chairman

Signed in terms of our report of even date annexed

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K. M. HASAN & CO. Chartered Accountants





Shahjalal Islami Bank Securities Limited

Statement of Comprehensive Income, For the Year Ended December 31, 2012

		Amount i	n Taka
	<u>Notes</u>	2012	2011
Brokerage Commission	15	125,892,853	109,704,863
Investment Income		510,436,778	398,793,912
Other Operating Income	16	19,319,765	35,306,061
Operating Income		655,649,396	543,804,836
Less: Operating expenses	17	66,432,761	47,876,789
Net income from Operation		589,216,635	495,928,047
Add: Other income	18	103,098,421	67,575,184
Total income		692,315,056	563,503,231
Less: Office and administrative expenses	19	52,870,271	32,556,058
Profit before financial expenses		639,444,785	530,947,173
Less: Financial expenses	20	458,558,758	297,598,363
Profit before provision and tax		180,886,027	233,348,810
Less: Provision for investments in securities		56,200,000	52,700,000
		124,686,027	180,648,810
Less: General provision for margin investments		75,000,000	-
Net profit before tax		49,686,027	180,648,810
Less: Provision for income tax		33,011,983	58,915,310
Net Profit after tax transferred to retained earnings		16,674,044	121,733,500
Earning Per Share (EPS)		0.08	0.57

(The annexed notes from an integral part of these financial statements)

For Shahjalal Islami Bank Securities Limited

Chief Executive Officer

Vice Chairman

Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh Date: February 25, 2013

K. M. HASAN & CO. Chartered Accountants

um Hanasl.

Shahjalal Islami Bank Securities Limited **Statement of Changes in Equity,** For the Year Ended December 31, 2012

Particulars	Share Capital	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 01 January 2012	2,140,000,000	233,500	2,140,233,500
Issue of share	-	-	-
Net profit after tax for the year 2012	-	16,674,044	16,674,044
Interim cash dividend	-	-	-
Total Shareholders' Equity as at 31 December 2012	2,140,000,000	16,907,544	2,156,907,544
Balance as at 01 January 2011	450,000,000	-	450,000,000
Issue of share	1,690,000,000	-	1,690,000,000
Net profit after tax for the year 2011	-	121,733,500	121,733,500
Interim cash dividend	-	(121,500,000)	(121,500,000)
Total Shareholders' Equity as at 31 December 2011	2,140,000,000	233,500	2,140,233,500

For Shahjalal Islami Bank Securities Limited

Chief Executive Officer

Vice Chairman

Signed in terms of our report of even date annexed

Dhaka, Bangladesh Date: February 25, 2013

K. M. HASAN & CO. **Chartered Accountants**

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Shahjalal Islami Bank Securities Limited **Statement of Cash Flows,** For the Year Ended December 31, 2012

		2012	2011
		<u>Taka</u>	<u>Taka</u>
A)	Cash Flow from Operating Activities		
	Cash received from commission & others	438,512,249	422,801,851
	Payment for operating expenses & others	(89,889,232)	(69,650,407)
	Payment of tax	(40,427,587)	(28,757,429)
	Payment of profit	(134,085,387)	(10,737,333)
	Investment to Client	(722,946,906)	(3,958,221,395)
	Net cash used in operating activities	(548,836,863)	(3,644,564,713)
B)	Cash flows from Investing Activities		
	Payment for purchases of securities	(493,571,201)	(334,639,155)
	Purchases of Property, Plant & Equipments	(8,253,342)	(4,501,404)
	Net Cash used in Investing Activities	(501,824,543)	(339,140,559)
C)	Cash flows from Financing Activities		
	Receipts aganist short term Borrowings	1,044,512,225	2,791,104,913
	Receipts from Shahjalal Islami Bank Ltd.	-	
	Receipts from issue of shares capital	-	1,690,000,000
	Dividend Paid in cash	(121,500,000)	-
	Net Cash from Financing Activities	923,012,225	4,481,104,913
D)	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(127,649,181)	497,399,641
E)	Cash and cash equivalents at the beginning of the year	947,399,641	450,000,000
F)	Cash and cash equivalents at the end of the period (D+E)	819,750,460	947,399,641

For Shahjalal Islami Bank Securities Limited

Chief Executive Officer

Dhaka, Bangladesh Date: February 25, 2013 Vice Chairman

Signed in terms of our report of even date annexed

K. M. HASAN & CO.

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Chairman

Chartered Accountants

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Shahjalal Islami Bank Securities Limited

Notes to the Financial Statements, For the Year Ended 31St December 2012

1 Introduction

1.1 Legal status of the company

SHAHJALAL ISLAMI BANK SECURITIES LIMITED has been incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. Presently the company is operating its business through Head Office with one extension office and 08 (Eight) branches with 94 employees all over Bangladesh. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited.

1.2 Address of registered office and principal place of business

Its corporate Head office and Principal place of business is at Jiban Bima Bhaban, 10 Dilkusha C/A, Dhaka-1000.

2 Nature of business activities

The principal objectives of the company are to carry on the business of stock brokers/stock dealers and other related business in connection with the dealings of listed securities. Other objectives of the company are to buy, sell, hold shares, stocks and fixed income securities or otherwise acquire or invest the capital of the company in the same and other services as mentioned in the Memorandum and Articles of Association of the Company .

3 Significant accounting policies

3.1 Basis for preparation of financial statements

The financial statements have been prepared on a going concern concept basis under historical cost convention in accordance with the Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS), Companies Act 1994 and other applicable laws and regulations.

3.2 <u>Liabilities, provisions and disclosures</u>

There are no other material liabilities or gains or loss contingencies that are required to be accrued or disclosed, other than those accrued or disclosed in the financial statements, nor there are any accruals for loss contingencies included in the statement of financial position that are not in conformity with the Company's existing practices.

3.3 **Property, plant and equipment**

- i) All property, plant and equipment are stated at cost less accumulated depreciation as per BAS -16 "Property, plant and equipment".
- ii) For addition the depreciation has been charged for the remaining days of the accounting year and for disposal depreciation charged up to the date of disposal.
- iii) Depreciation has been charged under reducing balance method at the followings rates:



Asset Category

Furniture and fixtures Office equipments

Rate (%) 10-20 20

3.4 Investments to clients

Investments to clients include investment to margin customers and receivable there from.

3.5 Corporate income tax

Income tax withheld from the transactions of traded securities @ 0.05% is the final tax liability of the company under section 82C of Income Tax Ordinance 1984. Income tax provision is made on capital gains on sale of shares of listed securities @ 10% as per SRO No. 269/Law/Income Tax/2010 dated 1 July 2010 whereas it is to pay @37.5% on other income as per income tax law.

3.6 Revenue recognition

Revenue is recognised only when it is probable that the economic benefits associated with the transaction will flow to the company and the amount of revenue can be measured reliably.

Revenue recognition policy on specific item is described as under:

- (i) Brokerage commission is recognised as income when selling or buying order is executed.
- (ii) Income from profit bearing Bank Account is recognized on accrual basis.
- (iii) Capital gains on sale of securities are recognised when these are realised.

3.7 Statement of cash flows

Statement of cash flows is prepared principally in accordance with BAS -7 " Statement of Cash Flows" and cash flows from operating activities have been presented under direct method.

3.8 General

- (i) These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.
- (ii) The figures in the financial statements represent Bangladesh currency (Taka), which have been rounded off to the nearest Taka.
- (iii) Previous year's figures have been rearranged/ reclassified/ regrouped where necessary to confirm to current years financial presentation.
- (iv) Current year's comprehensive income cover from 01 January 2012 to 31 December 2012 and previous year's comprehensive income covered from 25 May 2011 to 31 December 2011.

Shahjalal Islami Bank Securities Limited **Schedule of Fixed Assets**For the Year Ended 31 December 2012

4. Property, plant and equipment	nd equipme	Ħ								Amount in Taka	in Taka
Particulars		ဝိ	Cost		Rate of Depreciation		Depreciation			Written Down Value as on 31	Written Down Value as on 31
	Balance as on 1 January 2012	Additions during the year	Disposal/ Transfer during the year	Balance as on 31 December 2012		Balance as on 1 January 2012	Transfer/ Adjustment during the year	Charge for the year	Balance as on 31 December 2012	December 2012	December 2011
Furniture & Fixtures	22,386,352	4,634,000	ı	27,020,352	10%-20%	1,158,364	ı	2,353,037	3,511,401	23,508,951	21,227,988
Office Equipment	23,835,868	3,619,342	1	27,455,210	20%	2,329,033	-	4,354,300	6,683,333	20,771,877	21,506,835
Total December 31, 2012	46,222,220 8,253,342	8,253,342	•	54,475,562		3,487,397	•	6,707,337	10,194,734	44,280,828	42,734,823

Membership license-OSE			2012	2011
Membership license-DSE 362,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,500,000,000 158,000,000,0			<u>Taka</u>	<u>Taka</u>
Membership license-CSE	5			
518,500,000 518,500,000 6 Advances, deposits and prepayments Advance Office rent 14,581,675 16,445,775 Advance commission for bank guarantee 958,331 958,331 Pre-Incorporation expenses (6,1) - 1,099,040 Pre-paid expenses 875,000 721,583 6.1 Pre-Incorporation expenses - 130,000 Consent fee-SEC - 948,040 Reristration and other fee-RJSC - 949,040 Audit fee - 20,000 Profit Receivable (7.1) 755,688,545 460,159,623 Receivable from Sale of securities through dealer account 53,288,534 35,306,061 Receivable from Sale of securities through dealer account 53,288,534 35,306,061 Receivable from SE 8,985,799 552,620 Receivable from SE 8,985,799 552,620 Receivable from CSE 15,905 1,993,082 Profit receivable 775,688,545 460,159,623 Profit receivable 7755,688,545 460,159,623 Receivable from DSE 8,985,799 552,620		•		
Advances, deposits and prepayments		Membership license-CSE		
Advance office rent			518,500,000	518,500,000
Advance office rent Advance commission for bank guarantee 958,331 958,331 1	e	Advances denosits and prenayments		
Advance commission for bank guarantee Pre-Incorporation expenses (6.1) Prepaid expenses Refiser and a series of the interest o	U		14 581 675	16 445 775
Pre-Incorporation expenses (6.1)				
Prepaid expenses 875,000 721,583 16,415,006 19,224,729		-	-	
6.1 Pre-Incorporation expenses Consent fee-SEC 130,000 Reristration and other fee-RJSC 949,040 Audit fee 20,000 7 Accounts receivable 755,688,545 460,159,623 Receivable from sale of securities through dealer account 53,268,534 35,306,061 Receivable from Sahajalal Islami Bank Limited 22,666,128 22,350,957 Receivable from DSE 8,958,799 552,620 Receivable from CSE 15,905 1,993,082 Receivable from margin investments 2,483,371 4,806,858 Profit receivable 755,688,545 460,159,623 7.1 Profit receivable 2,483,371 4,806,858 Profit from margin investments 753,205,174 455,352,765 Profit from margin investments 755,688,545 460,159,623 8 Cash and cash equivalents 2,483,371 4,806,858 Cash in hand 9,47,399,641 947,399,641 8.1 Cash at bank 819,750,460 947,399,641 8.1 Cash at bank 819,750,460 947,399,641 8.1 Cash at bank 810,073,495 945,709,199 One Bank Limited.			875 000	
Consent fee-SEC		Trepalu experises		
Consent fee-SEC			<u> </u>	
Reristration and other fee-RJSC 949,040 Audit fee 20,000 7 Accounts receivable Profit Receivable (7.1) 755,688,545 460,159,623 Receivable from sale of securities through dealer account 53,268,534 35,306,061 Receivable from DSE 8,958,799 552,620 Receivable from CSE 15,905 1,993,082 Receivable from CSE 15,905 1,993,082 Receivable from CSE 15,905 1,993,082 Profit accrued on mudaraba term deposits 2,483,371 4,806,858 Profit from margin investments 753,205,174 455,352,765 Profit from margin investments 2,483,371 4,806,858 Profit from margin investments 2,483,371 4,806,858 Profit from margin investments 9,53,668 460,159,623 8 Cash and cash equivalents 819,750,460 947,399,641 Cash at bank (8.1) 819,750,460 947,399,641 8.1 Cash at bank 810,073,495 945,709,199 One Bank Limited 810,073,495 945,709,199 <td>6.1</td> <td>Pre-Incorporation expenses</td> <td></td> <td></td>	6.1	Pre-Incorporation expenses		
Audit fee		Consent fee-SEC	-	130,000
Table Tabl		Reristration and other fee-RJSC	-	949,040
7 Accounts receivable Profit Receivable (7.1) Receivable (7.1) Receivable from sate of securities through dealer account Receivable from Shahjalal Islami Bank Limited Receivable from Shahjalal Islami Bank Limited Receivable from DSE Receivable from CSE Receivable Profit accrued on mudaraba term deposits Profit from margin investments Receivable Receivable Receivable Receivable Receivable Receivable Receivable Receivable Receivable from CSE Re		Audit fee	-	20,000
Profit Receivable (7.1)			-	1,099,040
Profit Receivable (7.1)	_	A consistency of selection		
Receivable from sale of securities through dealer account Receivable from Shahjatal Islami Bank Limited	1		755 688 5/5	460 150 623
Receivable from Shahjalal Islami Bank Limited 22,666,128 22,350,957 Receivable from DSE 8,958,799 552,620 Receivable from CSE 15,905 1,993,082 840,597,911 520,362,343 7.1 Profit receivable				
Receivable from DSE 8,958,799 552,620 Receivable from CSE 15,905 1,993,082 840,597,911 520,362,343 7.1 Profit receivable				
Receivable from CSE 15,905 1,993,082 7.1 Profit receivable				
7.1 Profit receivable Profit accrued on mudaraba term deposits Profit from margin investments 8. Cash and cash equivalents Cash in hand Cash at bank (8.1) 8.1 Cash at bank Shahjalal Islami Bank Limited. One Bank Limited. Al-Arafah Islami Bank Limited Al-Arafah Islami Bank Limited 9 Share capital Authorised Capital Authorised Capital S00,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital				
7.1 Profit receivable Profit accrued on mudaraba term deposits Profit from margin investments 8. Cash and cash equivalents Cash in hand Cash at bank (8.1) 8.1 Cash at bank Shahjalal Islami Bank Limited. One Bank Limited. Al-Arafah Islami Bank Limited 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital		Receivable from CSE		
Profit accrued on mudaraba term deposits 2,483,371 4,806,858 Profit from margin investments 753,205,174 455,352,765 755,688,545 460,159,623 8 Cash and cash equivalents			040,597,911	520,362,343
Profit from margin investments 753,205,174 455,352,765 755,688,545 460,159,623 8 Cash and cash equivalents Cash in hand -<	7.1	Profit receivable		
8		Profit accrued on mudaraba term deposits	2,483,371	4,806,858
8		·	753,205,174	455,352,765
Cash in hand			755,688,545	460,159,623
Cash in hand	_			
Cash at bank (8.1) 8.1 Cash at bank Shahjalal Islami Bank Limited. One Bank Limited. Al-Arafah Islami Bank Limited 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital	8	•		
8.1 Cash at bank Shahjalal Islami Bank Limited. One Bank Limited. Al-Arafah Islami Bank Limited 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital			010.750.700	0/7/200 0/1
8.1 Cash at bank Shahjalal Islami Bank Limited. One Bank Limited. Al-Arafah Islami Bank Limited 9,525,885 1,688,619 1,823 819,750,460 947,399,641 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital		Cash at bank (8.1)		
Shahjalal Islami Bank Limited. 810,073,495 One Bank Limited. 9,525,885 Al-Arafah Islami Bank Limited 151,080 819,750,460 947,399,641 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital			819,750,460	947,399,641
One Bank Limited. 9,525,885 1,688,619 Al-Arafah Islami Bank Limited 151,080 1,823 819,750,460 947,399,641 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each 5,000,000,000 5,000,000,000 Issued, Subscribed & Paid-up capital 5,000,000,000 5,000,000,000	8.1	Cash at bank		
Al-Arafah Islami Bank Limited 151,080 1,823 819,750,460 947,399,641 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital		Shahjalal Islami Bank Limited.	810,073,495	945,709,199
Al-Arafah Islami Bank Limited 151,080 1,823 819,750,460 947,399,641 9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital		•		
9 Share capital Authorised Capital 500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital		Al-Arafah Islami Bank Limited		
Authorised Capital 5,000,000,000 shares of Tk. 10 each 5,000,000,000 5,000,000,000 Issued, Subscribed & Paid-up capital 5,000,000,000 5,000,000,000				
Authorised Capital 5,000,000,000 shares of Tk. 10 each 5,000,000,000 5,000,000,000 Issued, Subscribed & Paid-up capital 5,000,000,000 5,000,000,000				<u></u>
500,000,000 shares of Tk. 10 each Issued, Subscribed & Paid-up capital 5,000,000,000 5,000,000,000	9	•		
Issued, Subscribed & Paid-up capital		-	E 000 000 000	= 000 ccc ccc
			5,000,000,000	5,000,000,000
214,UUU,UUU snares of TK. 1U each 2,140,000,000 2,140,000,000		• •	0.1/0.000.000	0.1/0.000.000
		214,UUU,UUU SNAres of TK. 1U each	2,140,000,000	2,140,000,000

			2012 Taka	2011 Taka
SI.	Name of Shareholders	No.of		
No.		Shares		
1	Shahjalal Islami Bank Limited	191,500,000	1,915,000,000	1,915,000,000
2	Alhaj Sajjatuz Jumma	1,250,000	12,500,000	12,500,000
3	Alhaj Anwer Hossain Khan	1,250,000	12,500,000	12,500,000
4	Alhaj Mohammed Faruque	1,250,000	12,500,000	12,500,000
5	Alhaj Tofazzal Hossain	1,250,000	12,500,000	12,500,000
6	Electra International Ltd	1,250,000	12,500,000	12,500,000
7	Represented by: Alhaj Md. Sanaullah Shahid	1 050 000	10 500 000	10 500 000
7	Shams Uddin Khan and Harun Miah Ltd	1,250,000	12,500,000	12,500,000
0	Represented by: Alhaj Shams Uddin Khan	1 050 000	10 500 000	10 500 000
8	Alla i Malagrapa della agr	1,250,000	12,500,000	12,500,000
9	Alla i Mal Alada Basah	1,250,000	12,500,000	12,500,000
10	Alhaj Md. Abdul Barek	1,250,000	12,500,000	12,500,000
11	Alhai Suad Named Aufaan	1,250,000	12,500,000	12,500,000
12	Alhaj Syed Nurul Arefeen	1,250,000	12,500,000	12,500,000
13	Alhaj Abdul Halim	1,250,000	12,500,000	12,500,000
14	Alhaj Mohiuddin Ahmed	1,250,000	12,500,000	12,500,000
15	Alhaj Akkas Uddin Mollah	1,250,000	12,500,000	12,500,000
16	Alhaj Khandoker Sakib Ahmed	1,250,000	12,500,000	12,500,000
17	Alhaj Engr.Md.Towhidur Rahman	1,250,000	12,500,000	12,500,000
18	Alhaj A. K. Azad	1,250,000	12,500,000	12,500,000
19	Alhaj Mohammed Younus	1,250,000	12,500,000	12,500,000
	Total	214,000,000	2,140,000,000	2,140,000,000
10	Short Term Borrowing			
	Payable to Shajalal Islami Bank LtdBai-Muazzal marg	nin investment	2,091,104,913	2,091,104,913
	Payable to AI-Arafah Islami Bank LtdBi-Muajjal inves		1,200,000,000	700,000,000
	Payable to Shajalal Islami Bank LtdBai-Muazzal (FO)		544,512,225	-
	r ayabte to Griajatat Istarri Barik Eta. Bar i laazzat (1 G)	investment	3,835,617,138	2,791,104,913
11	Accounts payable		0,000,011,100	_,,,,
	Payable to client		116,004,556	98,086,645
	Payable to DSE		60,565,963	257,245,036
	Payable to CSE		350,825	1,234,616
	Payable to Shahjalal Islami Bank Limited (11.1)		1,474,964,245	1,185,554,843
	Other Payable (11.2)		48,108,333	12,885,444
	,		1,699,993,922	1,555,006,584
11.1	Payable to Shahjalal Islami Bank Limited			
	Payable for others {11.1 (a)}		911,738,177	911,579,257
	Profit Payable for margin investment		550,349,953	273,975,586
	Profit Payable to Bi Muajjal (FO)		12,876,115	-
	"		1,474,964,245	1,185,554,843
11.1(a)	Payable for others			
	Furniture & fixture		20,922,248	20,922,248
	Office equipment		20,798,568	20,798,568
	Other expenditure		210,004	51,084
	Pre-Incorporation expenditure		1,099,040	1,099,040
	Profit before commencement of business		331,784,174	331,784,174
	Membership purchase (DSE & CSE)		518,500,000	518,500,000
	Advance office rent		18,424,143	18,424,143
			911,738,177	911,579,257



		2012	2011
11.0	Oth an accept to	<u>Taka</u>	<u>Taka</u>
11.2	Other payable Profit payable to Al-Arafah Islami Bank LtdBai-Muajjal investment	48,108,333	12,885,444
	From payable to Al-Araham Islami bank Etubai-Muajjat investment	48,108,333	12,885,444
		13,233,533	
12	Other liabilities		
	Accrued expenses	1,074,806	1,691,115
	VAT payable	247,116	149,067
	Tax payable	93,591	80,323
	Auditors' fee	25,000	25,000
	Incentive bonus payable	6,379,100	5,000,000
	Leave Fare Assistance Payable	945,801	-
		8,765,414	6,945,505
13	Provision for income tax		
	Provision		
	Opening balance	58,915,310	-
	Add: Provision made for prior year	124,500	-
	Add: Provision made during the year	33,011,983	58,915,310
	Less: Settlement of previous year tax liability	39,058,553	-
		52,993,240	58,915,310
	Advance tax	00.757.400	
	Opening balance	28,757,429	- 00 757 400
	Add: Paid during the year	40,552,087	28,757,429
	Less: Settlement of previous year tax liability	39,058,553	-
	No. 1 (10.0010)	30,250,963	28,757,429
	Net balance as at 31.12.2012	22,742,277	30,157,881
14	Provision for investment in securities		
17	Opening balance	52,700,000	_
	Add: Provision made during the year	56,200,000	52,700,000
	Add. I Tovision made during the year	108,900,000	52,700,000
15	Brokerage commission		32,1:33,333
	Commission income through DSE	124,607,989	107,315,208
	Commission income through CSE	1,284,864	2,389,655
		125,892,853	109,704,863
16	Other operating income		
	Income from Investment in Securities	12,533,194	34,808,061
	Dividend Income	6,786,571	498,000
		19,319,765	35,306,061
17	Operating expenses		
	Rent, Taxes, Insurance, Electricity etc.(17.1)	25,746,798	15,289,325
	Legal Expenses.(17.2)	27,500	65,000
	Postage, Stamps, Telecommunication etc.(17.3)	6,213,270	2,570,391
	Stationery, Printing, Advertisements etc.(17.4)	1,012,844	1,470,364
	Depreciation and repair & maintenance.(17.5)	7,426,522	3,676,314
	Other operating expenses.(17.6)	26,005,827	24,805,395
		66,432,761	47,876,789
17.1	Rent, Taxes, Insurance, Electricity etc.:		
	Office rent	23,230,492	13,960,900
	Electricity & generator	2,435,786	1,328,425
	Fuel	80,520	-
		25,746,798	15,289,325

		2012 Taka	2011 Taka
17.2	Legal Expenses:	Idita	<u>rana</u>
	Legal & professional expenses	27,500	65,000
		27,500	65,000
17.3	Postage, Stamps, Telecommunication etc:		
	Revenue stamp	33,682	43,823
	Telephone & mobile	881,411	470,443
	Networking	5,249,024	2,056,125
	Postage & Courier	49,153	0.570.001
		6,213,270	2,570,391
17.4	Stationery, Printing, Advertisements etc:		
	Office stationary	88,233	168,092
	Toner expenses	359,400	669,450
	Paper expenses	293,250	134,250
	Advertisement	167,401	460,072
	Printing	91,860	38,500
	Computer accessories	12,700	-
		1,012,844	1,470,364
17.5	Depreciation, repair & maintenance:	0.707.007	0 /07 007
	Depreciation	6,707,337	3,487,397
	Repair & maintenance:	719,185 7,426,522	188,917 3,676,314
		7,420,322	3,070,314
17.6	Other Expenses:		
	Commission expenses	2,300,000	1,341,669
	Conveyance	101,410	71,685
	Conference expenses	362,857	70,037
	Traveling and conveyance	46,305	24,790
	Uniform	46,740	21,500
	Water bill	260,285	132,251
	Consent fee	-	378,000
	Trade licience renewal fee	81,505	16,000
	Training expenses	43,100	42,000
	Bank charge	16,818	92,058
	Excise duty	211,700	127,000
	Entertainment	1,471,506	1,044,349
	Capital issue expenses Howla charge	1,577,272	1,355,000 1,077,180
	Laga charge	7,206,055	5,500,112
	Audit fee	25,000	25,000
	BO A/C maintenance fee	2,687,600	2,317,200
	Grauity expenses	-	3,501,890
	CDBL transaction fee	7,655,712	7,628,644
	Amortization expenses	1,099,040	_
	Plant bill	66,000	
	Service charge	317,340	-
	Utility bill	314,732	-
	Miscellaneous Expenses	114,850	39,030
		26,005,827	24,805,395



		2012 Take	2011 Toks
18	Other Income:	<u>Taka</u>	<u>Taka</u>
10	Margin Documentation Fee	216,000	454,000
	BO Account Opening Fee	617,000	386,000
	Income from CDBL	2,671,109	1,830,383
	Cheque Dishonour Fee	39,000	41,000
	BO Maintanence Charge	3,075,500	2,896,500
	BO Account Closing Fee	419,479	150,508
	Profit on Mudaraba Term Deposit	95,280,526	49,976,761
	Profit on Short Notice Deposit	779,807	11,840,032
	·	103,098,421	67,575,184
		2012	2011
		<u>Taka</u>	<u>Taka</u>
19	Office and administrative expenses:		
	Basic salary	17,511,599	13,250,673
	Allowances	20,300,837	9,771,179
	Bonus	12,413,176	8,142,050
	Contribution to provident fund	1,385,175	729,654
	Other allowance	50,750	32,500
	Office maintenance	1,208,734	630,002
		52,870,271	32,556,058
20	Financial expenses		
	Profit Paid on Bai-Muazzal margin	276,374,367	273,975,586
	Profit Paid on Bai-Muajjal (FO)	47,887,010	10,737,333
	Profit Paid on Bai Muajjal (Revolving)	134,297,381	12,885,444
		458,558,758	297,598,363

Shahjalal Islami Bank Limited

Registered Office:

Uday Sanz, Plot No-SE(A), 2/B Gulshan South Avenue Gulshan-1, Dhaka-1212

NOTICE OF THE 12TH ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of Shahjalal Islami Bank Limited that the 12th Annual General Meeting of the company will be held on Tuesday, the 4th June, 2013 at 9.30 am at the Officers Club, Baily Road, Dhaka- to transact the following business:

AGENDA

- 1. To receive, consider and adopt the Audited Balance Sheet and Profit and Loss Account of the Company for the period ended on 31st December 2012 along with Auditor's Report and Director's Report.
- 2. To approve Dividend for the year ended 31st December 2012 as recommended by the Board of Directors.
- 3. To elect/re-elect Directors in accordance with the provisions of the Articles of Association of the Company.
- 4. To appoint Auditors of the Company for the term till the next Annual General Meeting and fix their remuneration.

By the order of the Board of Directors

Sd/-Emran Hossain EVP & Company Secretary

Dated: 28.04.2013

Notes:

- 1. The Record Date is 09.05.2013. Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record Date.
- 2. The Board of Directors has recommended 20% Stock Dividend (Bonus Share) for the year ended 31st December 2012. The Shareholders whose name will appear in the CDS/Company's Register on the Record Date will be entitled to attend the meeting and receive the Stock Dividend.
- 3. Any Member of the Company entitled to attend and vote at the Meeting may appoint a Proxy on his/her behalf. The instrument appointing a proxy duly signed by the Member and stamped must be submitted at the Registered Office of the Company at least 72 (Seventy two) hours before the meeting.
- 4. The existing Auditors M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants being eligible applied for reappointment.
- 5. As per provision of the Article of Association of the Company, the Directors who shall retire at the meeting, being eligible, offered themselves for re-election.
- 6. Annual Report, Attendance Slip and Proxy Form along with the notice will be sent to the shareholders' addresses by post/courier.
- 7. Change of address, if any, should be notified to their Depository Participant.
- 8. Attendance Slip (duly signed) must be submitted to the Registration Counter at the time of entrance.
- 9. Registration Counter shall remain open from 8.00 am to 9.30 am
- 10. Without any registration none will be allowed to attend the meeting.



List of the Branches

Dhaka Zone

Dhaka Main Branch

58 Dilkusha C/A, Dhaka-1000. Phone: 02-9570795-8, 9570804, 9570805, Fax: 02-9556011

e-mail: sblmain@shahjalalbank.com.bd

Dhanmondi Branch

Momtaz Plaza (1st Floor) House # 07, Road # 04, Dhanmondi R/A, Dhaka-1205.

Phone: 02-9665766-7, Fax: 02-9665768 e-mail: sbldhan@shahjalalbank.com.bd

Foreign Exchange Branch

Modern Mansion (1st & 2nd oor), 53 Motijheel C/A, Dhaka-1000 Phone: 02-9574726-28

Fax: 02-9574729

e-mail: sblfex@shahjalalbank.com.bd

Kawran Bazar Branch

T K Bhaban, 13 Kazi Nazrul Islam Avenue,

Kawran Bazar, Dhaka

Phone: 02-9114044, 9122396

Fax: 02-9126604

e-mail: sblkawran@shahjalalbank.com.bd

Bangshal Branch

215/1, Bangshal Road, Dhaka-1100

Phone: 02-9552922, Fax: 02-7172910

e-mail: sblbangshal@shahjalalbank.com.bd

Narayanganj Branch

Osman Tower

56/1 S. M. Maleh Road, Narayangani

Phone: 02-7635172-3 Fax: 02-7635173

e-mail: sblngonj@shahjalalbank.com.bd

Banani Branch

Faruq Rupayan Tower (2nd Floor),

32 Kamal Ataturk Avenue, Banani, Dhaka-1212.

Phone: 02-8822801, 02-8828740

Fax: 02-8826005

e-mail: sblbanani@shahjalalbank.com.bd

Motijheel Branch

Karim Chamber (Ground & 1st floor) 99, Motijheel C/A, Dhaka-1000 Phone: 02-9563156, 0-9562763

Fax: 02-9560249

e-mail: sblmjheel@shahjalalbank.com.bd

Mitford Branch

173-174, Mitford Road, Dhaka-1100. Phone: 02-7315533. 7313788

Fax: 02-7315534

e-mail: sblmford@shahjalalbank.com.bd

Gulshan Branch

40/5, North Avenue, Gulshan-2, Dhaka-1212.

Phone: 02-9890520-1, 9893454, 9890322

Fax: 02-9893008

e-mail: sblgul@shahjalalbank.com.bd

Joydevpur Chowrasta Branch

Khaleque Complex (1st oor), Joydevpur Chowrasta, Gazipur

Phone: 02-9262393-4 Fax: 02-9262393

e-mail: sbljcb@shahjalalbank.com.bd

Uttara Branch

Anwar Complex (1st oor), House# 12, Road # 14/C, Sector # 4, Uttara Model Town

Dhaka-1230, Phone: 02-8932084,

Fax: 02-8953586

e-mail: sbluttara@shahjalalbank.com.bd

Baipail (Dhaka EPZ) Branch

Swapneel Tower (1st floor)
Baipail, DEPZ Savar, Dhaka.
Phone: 02-7702517, Fax: 7702517

e-mail: sblbaipail@shahjalalbank.com.bd

Satmasjid Road Branch

Khuda Buksh Foundation (1st floor), Road # 11/A, House#99, Dhanmondi, Dhaka-1209.

Phone: 02-9129848, 02-9127931

Fax: 02-9129848

e-mail: sblsmr@shahjalalbank.com.bd

Joypara Branch

Monowara Mansion (1st Floor)

Joypara, Dohar, Dhaka. Phone: 06223-56155 Fax: 06223-56155

e-mail: sbljoypara@shajalalbank.com.bd

Mirpur Branch

230, Senpara Parbata, Mirpur-10, Dhaka-1216

Phone: 02-9012962-3, 02-9012045

Fax: 02-9012857

e-mail: sblmirpur@shahjalalbank.com.bd

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Savar Branch

Bismillah Super Market (1st floor) B-71/1 & B-72/1 Bazar Road,

Savar, Dhaka

Phone: 02-7742894-5, Fax: 02-7742893 e-mail: sblsavar@shahjalalbank.com.bd

Vatara Branch

311 Progoti Sarani (1st floor), Nayanogor,

Baridhara, Badda, Dhaka Phone: 02-8412672 Fax: 02-8412649

e-mail: sblbhatara@shahjalalbank.com.bd

Mymensingh Branch

Noor Fatema Tower (1st Floor) 25, Shawdeshi Bazar, Mymensingh Phone:091-64397

Fax: 091-62370

e-mail: sblmymensingh@shahjalalbank.com.bd

College Gate Branch

Union Center (1st Floor), 1/5, Mohammadpur Housing Estate,

Mirpur Road, Dhaka.

Phone: 02-9136197, 8150232 Fax: 02-9136197 e-mail: sblcollegegate@shahjalalbank.com.bd

Madhabdi Branch

Jalpotti Road, Vill: Choto Madhabdi, Pauroshava & P. S.: Madhabdi, Dist: Norsingdi. Phone: 02-9446017, 9446166 Fax: 02-9446167 e-mail: sblmadhabdi@shahjalalbank.com.bd

Barachowna Branch

Barachowna Bazar, P.S.: Shakhipur,

Dist: Tangail. Phone: 0755556145

e-mail: sblbarachowna@shahjalalbank.com.bd

Gulshan South Avenue Branch

Uday Sanz, Plot No. SE (A),2/B Gulshan South Avenue, Gulshan-1, Dhaka Phone: +02-8819029 PABX: 8827427

Fax- 02-8827406

e-mail: sblgsa@shahjalalbank.com.bd

Bhaluka SME/Agri Branch

Masud Market (1st floor), Holding No. 58 Bhaluka, Mymensingh Phone: 09022-56237

Fax- 09022-56237

e-mail: sblbhaluka@shahjalalbank.com.bd

Mawna Branch

N.S. Bhaban (1st Floor), Mawna Chowrasta, Sreepur, Gazipur Phone: PABX: 06825-52906, Direct: 06825-52907 Fax: 06825-52908 e-mail: sblmawna@shahjalalbank.com.bd

Bijoynagar Branch

MCT Ally's Center (1st Floor), 40 Bijoynagar, Kakrail, Dhaka-1000 Phone: 02-9335771, 02-9344867

Fax: 02-9344867

e-mail: sblbijoy@shahjalalbank.com.bd

Keranigonj Branch

Ma Plaza (1st Floor), Shahid Nagar,

Keranigonj, Dhaka

Phone:02-7762293.7762291

Fax:02-7762292

e-mail: sblkerani@shahjalalbank.com.bd

Panthapath Branch

ENA Tower, Di-Olie (1st Floor), 57/3, 57/4, Lake Circus Road, Kolabagan, Dhanmondi, Dhaka-1212.

Phone: 02-9137723, 9133746 Fax: 02-9133745 e-mail: sblpanthapath@shahjalalbank.com.bd

Baruakhali Branch

Baruakhali High School Market (1st Floor), P.S.:Nababganj, P.O.: Baruakhali, Dhaka.

Phone: 0394-552598, 01755556136, 01755556236

Fax: 03894552598

e-mail: sblbaruakhali@shahjalalbank.com.bd

Ashkona Branch

City Port, 398 Ashkona Bazar Road

(Haji Camp), Dhaka.

Phone: 02-8956762, Fax: 02-7911606 e-mail: sblashkona@shahjalalbank.com.bd

Shafiur Branch

A-62 Haji Osman Market, Shafipur Bazar,

Kaliakair, Gazipur.

Phone: 06822-51864-6 Fax- 06822-51867 e-mail: sblshafipur@shahjalalbank.com.bd

Tongi SME/Agri Branch

Rupali Plaza (1st floor), Holding No. 24, Anarkoli Road, Tongi Bazar, Tongi, Gazipur Phone: 02-9817393, PABX: 9817391-2

Fax: 9817394

e-mail: sbltongi@shahjalalbank.com.bd

Eskaton Branch

Eskaton Fantasia (1st Floor), Holding No. 122 & 123, New Eskaton, Dhaka

Phone: 9355681 8316973 Fax: 9355672

e-mail: sbleskaton@shahjalalbank.com.bd

Faridpur Branch

110, Thana Road (1st & 2nd Floor), Faridpur Phone: 0631-67156, PABX: 0631-67155

Fax: 0631-67154

e-mail: sblfaridpur@shahjalalbank.com.bd





Nirala Complex (1st & 2nd Floor), Nirala More, Main Road, Tangail Phone: 0921-62434 Fax- 0921-62435 e-mail: sbltangail@shahjalalbank.com.bd

Mohakhali Branch

Ismail Mansion (Ground Floor), 32 Mohakhali C/A,

Wireless Gate, Gulshan, Dhaka-1212

Phone: 9884782, 9884784, Fax: 88-02-9881103 e-mail: sblmohakhali@shahjalalbank.com.bd

Uttara Ladies Branch

Solar Trade Center (1st & 2nd Floor)

Plot #16, Sector #11 Garib-E-Newaz Avenue Uttara, Dhaka-1230 Phone: 8991901-2

e-mail: uttaraladies@shahjalalbank.com.bd

Donia Branch

Fatema Monjil (1st floor), 436 Donia, Zia Sarani Moor, Kadamtoli, Dhaka.

Tel: 02-7549878 (Dir.), 02-7549873 (PABX),

Fax: 88-02-7549878

E-mail: sbldonia@shahjalalbank.com.bd, Website: www. shahjalalbank.com.bd

Haluaghat Branch

Uttar Bazar, Haluaghat Sadar, Haluaghat, Mymensingh.

Tel: 0902656136, Mob: 01755556177

E-mail: sblhaluaghat@shahjalalbank.com.bd, Website:

www.shahjalalbank.com.bd

Nawabgonj Branch

Isamoti Plaza (1st floor) Baghmara Bazar, Kolakopa

Nawabgonj, Dhaka.

Mob: 01755556179, 01715166141

E-mail: sblnawabgonj@shahjalalbank.com.bd

Website: www.shahjalalbank.com.bd

Shikarpur Nimtola Branch

Eajuddin Mollah Super Market (1st floor) 573 Shirajdikhan, Keyan, Munshigonj. Cell: 01755556165, 01755556265 e-mail: sblnimtola@shahjalalbank.com.bd

Nawabpur Road Branch

Fazlur Rahman Plaza (1st floor) 218 Nawabpur Road, Dhaka.

Phone: 7125943, 7125947, Fax: 88-02-7125982 e-mail: sblnawabpur@shahjalalbank.com.bd

Malibagh Chowdhurypara Branch

Holding # 34-B (1st floor), DIT Road, Malibagh Chowdhurypara, Khilgaon, Dhaka-1219 Tel: 02-9357317 (Dir.), 02-8319725 (PABX),

Fax: 88-02-9357317

E-mail: sblmalibagh@shahjalalbank.com.bd,

Website: www.shahjalalbank.com.bd

Sarulia Branch

Khandaker Super Market (1st & 2nd floor), Khandaker Moor, Tengra Road, Sarulia Bazar, Demra, Dhaka. Tel: 02-7500669 (Dir.), 02-7501002 (PABX)

Fax: 88-02-7500654

E-mail: sblsarulia@shahjalalbank.com.bd Website: www.shahjalalbank.com.bd

Karatia Branch

Karatia Bazar (Karatia Bas Stand), Karatia, Tangail.

Mob: 01755556178, 01716240151

E-mail: sblkaratia@shahjalalbank.com.bd, Website: www.shahjalalbank.com.bd

Jamalpur Branch

Haji Market (1st floor), 84-85 Jam-e-Masjid Road Jamalpur Sadar, Jamalpur.

Tel: 09816-4990 (Dir.), 09816-4978 (PABX)

Fax: 88-09816-5022

E-mail: sbljamalpur@shahjalalbank.com.bd Website: www. shahjalalbank.com.bd

Chittagong Zone

Agrabad Branch

Delwar Building 104, Agrabad C/A, Chittagong.

Phone: 031-2523050-3 Fax: 031-716960

e-mail: sblagra@shahjalalbank.com.bd

Jubilee Road Branch

Haque Tower (1st floor)

610/11 Jubilee Road, Chittagong.

Phone: 031-2853151-2 Fax- 88-031-2853153

e-mail: sbljubilee@shahjalalbank.com.bd

Khatunganj Branch

398/A, Khatunganj (1st & 2nd Floor)

Chittagong.

Phone: 031-637256, 637275, 637257

Fax: 031-637281

e-mail: sblkhatun@shahjalalbank.com.bd

Muradpur Branch

Shiraj Shopping Complex (1st Floor)

85, Muradpur, Chittagong Phone:031-2552589-91

Fax- 031-2552592

e-mail: sblmuradpur@shahjalalbank.com.bd

Comilla Branch

Salahuddin Complex (1st & 2nd Floor), Monohorpur, Chowmuhoni, Laksam Road, Comilla, Phone: 081-61655, Fax: 081-61545. e-mail: sblcomilla@shahjalalbank.com.bd

Nazirhat Branch

B. A. Center (1st Floor), Nazirhat, Fatikchhari, Chittagong.

Cell: 01755556147, 01755556247

e-mail: sblnazirhat@shahjalalbank.com.bd

Ramgonj Branch

Islam Plaza (1st Floor), 85, Sonapur Bazar,

Ramgonj, Laksmipur.

Phone: 0382-475405, Fax: 0382-475079 e-mail: sblramgonj@shahjalalbank.com.bd

Brahmanbaria Branch

City Center Shopping Complex (2nd Floor), 1072 Court Road, Brahmanbaria

Phone: 0851-61170, Fax: 0851-61370 e-mail: sblbbaria@shahjalalbank.com.bd

Chowmuhani Branch

Ali Bhaban (1st & 2nd Floor), 1523 Karimpur Road,

Chowmuhani, Begumganj, Noakhali Phone: 0321-56646 Fax- 0321-56645

e-mail: sblchowmuhani@shahjalalbank.com.bd

Laxmipur Branch

Haider Shopping Complex (2nd floor), 339 Hospital Road,

Laxmipur Sadar, Laxmipur.

Phone: 0381-55308, Fax: 0381-55360 e-mail: sbllaxmipur@shahjalalbank.com.bd

Madunaghat Branch

Abul Farah Market (1st floor), Madunaghat Bazar Road,

Madarsha, Hathazari, Chittagong.

Phone: 031-2573261-2, Fax: 031-2573264 e-mail: sblmodunaghat@shahjalalbank.com.bd

Anderkilla Branch

Pubali Art Press Bhaban (1st floor)

320 Anderkilla, Chittagong.

Tel: 031-2869703 (Dir.), 031-2869701-2 (PABX)

Fax: 88-031-2869703

E-mail: sblanderkilla@shahjalalbank.com.bd, Website:

www. shahjalalbank.com.bd

Ashugonj Branch

Doctor Plaza (1st Floor), Kachari Road, Ashuganj.

Phone: 08528-74103 Fax- 08528-74104

e-mail: sblashugonj@shahjalalbank.com.bd

Chawkbazar Branch

2 Chawkbazar, kapashgola Road, Chittagong

Phone: 0312-865281-2 Fax- 0312-865284

e-mail: sblchawkbazar@shahjalalbank.com.bd

Cox's Bazar Branch

A. B. Super Market (1st Floor), 145 Laldighipar,

Cox's Bazar.

Phone: 0341-52031 Fax- 0341-52032

e-mail: sblcox'sbazar@shahjalalbank.com.bd

Bandartila Branch

Zalal Plaza (1st Floor), 311 Bandar Tila,

Sailor's Colony, Chittagong Phone: 031-741174,

PABX: 031-741203, Fax: 031-741195

e-mail: sblbandartila@shahjalalbank.com.bd

Hajigonj Branch

Maa Mansion (1st & 2nd floor), 622 Hajigonj, Chandpur.

Phone: 08424-75138 Fax: 08424-75139

e-mail: sblhajigonj@shahjalalbank.com.bd

Feni Branch

295-2 & 202 S. S. K. Road (1st & 2nd floor)

Feni Sadar, Feni.

Phone: 0331-69021-2, Fax: 0331-73372 e-mail: sblfeni@shahjalalbank.com.bd

WASA Moor Branch

Mim Hasnat Tower (1st floor), 88 High Level Road, Wasa

Moor, Lalkhan Bazar, Chittagong.

Phone: 031-633060-1, Fax: 031-633062 e-mail: sblwmoor@shahjalalbank.com.bd

Khulna Zone

Khulna Branch

4 KDA Avenue, Khulna Phone: 041-2830458-60 Fax: 041-2830457

e-mail: sblkhulna@shahjalalbank.com.bd

Jessore Branch

Sadhinata Castle (1st & 2nd Floor) 91, M.K. Road. Kotowali, Jessore. Phone:0421-64641,0421-65385 Fax-042165386 e-mail: sbljessore@shahjalalbank.com.bd



Kaligonj Branch

Munsur Plaza (1st Floor), 162 Madhugoni Bazar, Kaligoni, Jhenaidah.

Phone: 04523-56677, 0175555149, Fax: 04523-56678

e-mail: sblkaligonj@shahjalalbank.com.bd

Kushtia Branch

7 N. S. Road (1st & 2nd floor) Kushtia Sadar, Kushtia.

Phone: 071-63094, 071-63103, Fax: 071-63095 e-mail: sblkustia@shahjalalbank.com.bd

Chuadanga Branch

Malik Tower (1st & 2nd floor), 43 Shaheed AK Road, Chuadanga, District: Chuadanga. Tel: 0761-81015 (Dir.), 0761-81013-4 (PABX), Fax: 88-0761-81015 E-mail: sblchuadanga@shahjalalbank.com.bd, Website: www.shahjalalbank.com.bd

Sylhet Zone

Beani Bazar Branch

City Centre Bhaban (1st floor) Beanibazar Market, Beanibazar, Sylhet Phone: 08223-56134, Fax: 08223-56134 e-mail: sblbeani@shahjalalbank.com.bd

Dargah Gate Branch

297 Amberkhana, Dargah Gate,

Airport Road, Sylhet

Phone: 01755556112, Fax 0821-727239 e-mail: sbldargah@shahjalalbank.com.bd

Goalabazar Branch

Afzal Mansion (1st Floor), Goala Bazar, P. O.: Goala Bazar,

P.S.: Osmani Nagor, Sylhet.

Phone: 08242-56307, Fax: 08242-56238. e-mail: sblgoalabazar@shahjalalbank.com.bd

Sylhet Branch

Al-Falah Tower (1st Floor), Dhupadighir Purbopar, Kotowali, Sylhet.

Phone: 0821-725115, 0821-725798, Fax: 0821-725225

e-mail: sblsylhet@shahjalalbank.com.bd

Moulvibazar Branch

286/300 Ahmed Mansion (1st floor), Saifur Rahman Road, Moulvibazar-3200. Phone: 0861-62874-6, Fax- 0861-62875 e-mail: sblmoulvi@shahjalalbank.com.bd

Rajshahi Zone

Saidpur Branch

Saidpur Plaza(1st Floor), Sher-e-Bangla Road, Saidpur, Nilphamari Phone: 05526-73025 Fax: 05526-73027 e-mail: sblsaidpur@shahjalalbank.com.bd

Bogra Branch

Nurul Hoque Tower (1st Floor) 357/395, Boro Gola More, Bogra.

Phone: 051-67206, 051-67646 Fax: 051-67205 e-mail: sblbogra@shahjalalbank.com.bd

Dinajpur Branch

Holding No. 887/848 (1st Floor), Gonesh Tola, Kotowali, Dinajpur Phone: 0531-52052-3 Fax- 0531-52054 e-mail: sbldinajpur@shahjalalbank.com.bd

Siraigoni Branch

Siddique Plaza (1st floor), 122 S. S. Road, Sirajgonj.

Tel: 0751-64722 (Dir.), 0751-64720 (PABX)

Fax: 88-0751-64733

E-mail: sblsirajgonj@shahjalalbank.com.bd Website: www. shahjalalbank.com.bd

Rajshahi Branch

Habib Plaza (1st Floor), 111 Shaheb Bazar, Zero Point, Rajshahi. Phone:0721-772402, Fax: 0721-772427 e-mail: sblrajshahi@shahjalalbank.com.bd

Naogaon Branch

Holding# 3366 (1st Floor) Naogaon Main Road, Chawkdev, Naogaon. Phone: 0741-61496,0741-62174 Fax: 0741-61496 e-mail: sblnaogaon@shahjalalbank.com.bd

Rangpur Branch

M.H. Rashid Shopping Complex (1st & 2nd Floor), 88 Station Road, Rangpur Phone: 0521-63012, Fax-0521-63082 e-mail: sblrangpur@shahjalalbank.com.bd

Barisal Zone

Khepupara Branch

116, Oil Mill Road, Khepupara

Patuakhali.

Phone: 04425-56507 Fax: 04425-56508

e-mail: sblkhepupara@shahjalalbank.com.bd

Barisal Branch

Hawladar Plaza, 475 K. B. Hemayet Uddin Road

(1st & 2nd floor), Barisal. Phone: 0431-2177505, 62138

Fax: 0431-62262

e-mail: sblbarisal@shahjalalbank.com.bd

SME Service Centres

Jatrabari SME Service Centre

Nowab Stone Tower Holding no.33/2, North Jatrabari, Dhaka

Cell: 01919-801419

Moulvibazar SME Service Centre

2 Moulvibazar Road, Imamgonj, Lalbag, Dhaka-1211, Cell: 01552-323313

Mirpur-1 SME Service Centre

Hajrat Shah Ali School & College Shopping Complex Mirpur-1 Dhaka.

Patuatuli SME Service Centre

Nurul Haque Tower (2nd Floor) 21 & 22 Patuatuli Road, Dhaka-1100.

Cell: 01726-111222

Mouchak SME Service Centre

240 Outer Circular Road (2nd Floor) Mouchak, Malibag, Dhaka-1217. Cell: 01716-240151

Kamal Bazar SME Service Centre

Kabir Tower, Holding No.2908/2959 Kalur Ghat, Arkan Road, P.O.-Mohara, P.S.-Chand Gaon, Chittagong City Corporation, Chittagong. Cell: 01190-755127

Off-Shore Banking Unit

40/5, North Avenue, Gulshan-2, Dhaka-1212. Phone: 02-9890520-1, 9893454, 9890322, Fax: 02-9893008.

Capital Market Services Division (Brokerage House)

Main Office

Jiban Bima Bhaban Front Block (4th Floor) 10, Dilkusha Commercial Area, Dhaka-1000 Phone: 7163253, Fax: 88-02-7161877

Extension of Main Office

Karim Chamber, (1st Floor) 99, Motijheel C/A, Dhaka 1000 Phone: 7160755, 716492923 Fax: 88-02-7161877

Dhaka Zone

Gulshan Unit

Jabber Tower (4th floor) Holding no. 42, Road no. 135 Gulshan-1, Dhaka-1212

Phone: 9860423, 9861338, 9860950

Fax: 9860423

Savar Unit

Bismillah Super Market 71/1 & 72/1, Bazar Road Savar, Dhaka

Phone: 7744108, 7744109

Fax: 7744107

College Gate Unit

Union Center (1st Floor) 1/5, Mohammadpur, Housing Estate Mirpur Road, Dhaka Phone: 8156267, 9146597

Fax: 02-9146621

Uttara Unit

NZ Center (1st Floor) Plot # 05, Road # 12 Sector # 06, Uttara

Dhaka

Phone: 8963046, 8963276



Chittagong Zone

Agrabad Unit

Delwar Building 104 Agrabad C/A Chittagong, Tel: 031-2528350

Fax: 031-2528352

Chawkbazar Unit

2 No. Chawkbazar (2nd Floor) Kapasgola Road Phone: 031-626403 (PABX) 031-626402, 626404

Sylhet Zone

Sylhet Unit

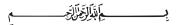
Al-Falah Tower (1st Floor), Dhopa Dighir Purbopar, Sylhet Phone: 0821-720966, Fax: 0821-720711

ATM Location

Dhaka Zone	Dhaka Main Branch ATM 58 Dilkusha C/A, Dhaka-1000
	Dhanmondi Branch ATM Momtaz Plaza, House # 07, Road # 04, Dhanmondi R/A, Dhaka
	Gulshan Branch ATM 40/5, North Avenue, Gulshan-2, Dhaka-1212
	Uttara Anwer Complex, House#12,Road#14/C, Sec#04, Ward#01, Uttara Model Town, Dhaka
	Motijheel Branch ATM Karim Chamber, 99, Motijheel C/A, Dhaka
	Mordern Hospital ATM Road No08, Dhanmondi, Near Mirpur Road, Dhaka
	Gulshan South Avenue Branch ATM Uday Sanz, Plot No. SE (A),2/B Gulshan South Avenue, Gulshan-1, Dhaka
	Nawabpur 24/C, Ranking Street Wari Dhaka
	Malibag Chowdhury Para 34/B, DIT Road, Malibag Chowdhury Para, Dhaka
	Savar Branch ATM Bismillah Super Market, Holding no.:71/1&72/1, Savar
	Sarulia Khandaker Super Market, Khandar Moor, Tanra Road, Ward-05, Union- Sarulia, PO- Sarulia Bazar, Demra, Dhaka
	Joypara Monowara Mansion, Joypara, Dohar, Dhaka
Tangail Zone	Tangail Branch ATM Nirala Complex, Par Dihgulia, Tangail
	Karatia Plot-584/587,Karatia Bazar, Tangail

Gazipur Zone	Shafipur Branch ATM A-62 Haji Osman Market,Shafipur Bazar,Kaliakair, Gazipur		
Chittagong Zone	Agrabad Branch ATM 104, Agrabad C/A, Chittagong		
	Chawk bazaar Branch ATM 2 Chawkbazar, Kapashgola Road, Chittagong		
	Bandartila ATM Zalal Plaza, 311 Bandartila, Sailor's Colony, Chittagong		
Sylhet Zone	Sylhet ATM Station Club Building, Bondar Bazar Sylhet		
	Al-falah Branch ATM Al-Falah Tower, Dhupadighir Purbopar, Kotowali, Sylhet		
	Darghagate Branch ATM Amin Complex, 80/A-1, Waves, Airport Road, Amberkhana, Sylhet		
Khulna Zone	Khulna Branch ATM Moon Mansion, 10 KDA Avenue Moylapota More, Khulna		
Jessore Zone	Jessore Branch ATM Sadhinata Bhaban, Holding no:91, M.K. Road. Kotawaly, Jessore		
Rajshahi Zone	Rajshahi Branch ATM Al-Helal Super Market (Ground Floor) shop No02, Sahebbazar, P.S- Blia, Rajshahi		
Bogra Zone	Bogra Branch ATM Nurul Haque Tower, 357/395, Boro Gola Mor, Bogra		
Laxmipur Zone	Laxmipur Branch ATM Ali-Haidar Shopping Complex, Holding No.#339, Hospital Road, P.O+P.S: Laxmipur, Ward No#07, Dist-Laxmipur		
Chadpur Zone	Haji Gong ATM Holding No622,P.O+P.S-Hajigong, Ward No06, Chadpur		
Barisal Zone	Barisal Chowdhury Plaza, 42/44, Sadar Road, Barisal		
Brahmanbaria Zone	Brahmanbaria City Center Shopping Complex, 1072 Court Road		
Noakhali Zone	Chowmuhuni Ali Bhaban, 1523 katimpur Road, Chowmuhuni, Begumganj, Noakhali		
Comilla Zone	Comilla Comilla Tower, Lakxam Road, Comilla		
Kustia Zone	Kustia Shop No.#09, Chowdhury Super Market, 1-Sir Sayed Ahammed Road, Panch Raster more/ Sapla more, Thana para, Kushtia		
Naogoan Zone	Naogoan 3366 Chawkdeb, Naogaon, Dist: Naogaon		







Shahjalal Islami Bank LimitedRegistered Office: Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212

PROXY FORM

T/Wo		of (address)
		lami Bank Limited do hereby appoint Mr./Mrs
		as my/our proxy on my/our
behalf to attend and vote	for me/us at the 12 th A	Annual General Meeting to be held on Tuesday the 4 th June 2013 at 9.30 am
at Officers Club, Baily Roa	ad, Dhaka- or at any a	djournment thereof.
Signed this day of	(month) 2013.	
(Signature of the Proxy)	Affix	 (Signature of the Shareholder(s) with date)
(Signature of the Froxy)	Revenue Stamp	(originatal e of the original and activities)
	of Tk. 10.00	BO ID:
		No. of shares being held
Snareholders should mat	cn with the specimen	signature registered with the Company/Depository Participant(s).
Regis		alal Islami Bank Limited anz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212
	PROXY/	ATTENDANCE SLIP
I do hereby record my at June 2013 at 9.30.00 am		1.2^{th} Annual General Meeting of the Company being held on Tuesday the 4^{th} aily Road, Dhaka
Name of the Member /Pro	xy:	B0 ID of Member:
		Signature of Member/Proxy Date:
	•	eting in person or by proxy are requested to complete the attendance slip and
deposit the same at the er	ntrance of the meeting	g hall. Any friend or children accompanying with the honorable Shareholder/

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