



# Shahjalal Islami Bank

Committed to Cordial Service

## 1<sup>ST</sup> QUARTER UNAUDITED FINANCIAL STATEMENTS 31<sup>ST</sup> March 2015

### CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2015

	31.03.2015 Taka	31.12.2014 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (Including Foreign Currencies)	1,144,178,000	1,121,482,659
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	7,952,385,474	7,349,047,776
	<b>9,096,563,474</b>	<b>8,470,530,435</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	2,719,524,766	7,001,720,339
Outside Bangladesh	642,307,152	656,686,180
	<b>3,361,831,918</b>	<b>7,658,406,519</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	<b>5,969,047,007</b>	<b>4,234,141,077</b>
<b>Investments in Shares &amp; Securities</b>		
Government	5,070,000,000	5,470,000,000
Others	3,624,548,572	3,462,310,040
	<b>8,694,548,572</b>	<b>8,932,310,040</b>
<b>Investments</b>		
General Investment etc.	80,814,372,100	79,457,217,382
Bills Purchased and Discounted	7,774,933,995	6,913,380,011
	<b>88,589,306,096</b>	<b>86,370,597,393</b>
<b>Fixed Assets Including Premises</b>	<b>3,233,093,539</b>	<b>3,207,278,799</b>
<b>Other Assets</b>	<b>10,881,883,682</b>	<b>10,612,135,857</b>
<b>Non Banking Assets</b>	<b>47,064,331</b>	<b>47,064,331</b>
<b>Total Property and Assets</b>	<b>129,873,338,619</b>	<b>129,532,464,451</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>3,645,627,312</b>	<b>4,091,848,049</b>
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	10,714,815,352	10,244,702,188
Mudaraba Term Deposits	45,042,923,869	45,376,979,378
Other Mudaraba Deposits	31,360,518,160	30,543,930,541
Al-Wadeeah Current & Other Deposit Accounts	11,614,272,476	11,220,548,705
Bills Payable	915,617,682	1,057,166,538
	<b>99,648,147,538</b>	<b>98,443,327,350</b>
<b>Other Liabilities</b>	<b>14,334,422,878</b>	<b>14,937,114,755</b>
<b>Deferred Tax Liabilities</b>	<b>114,722,670</b>	<b>117,704,226</b>
<b>Total Liabilities</b>	<b>117,742,920,399</b>	<b>117,589,994,379</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	3,628,016,055	3,590,784,817
Retained Earnings	927,841,802	777,808,975
	<b>11,902,739,187</b>	<b>11,715,475,122</b>
<b>Total Shareholders' Equity</b>	<b>11,902,739,187</b>	<b>11,715,475,122</b>
Non-controlling Interest	227,679,032	226,994,950
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>129,873,338,619</b>	<b>129,532,464,451</b>
<b>Off-balance Sheet Items</b>		
<b>Contingent Liabilities</b>		
Acceptances & endorsements	18,305,868,320	15,950,556,702
Letters of guarantee	6,351,718,881	6,082,654,027
Irrevocable letters of credit	14,082,764,210	12,354,132,793
Bills for collection	6,728,556,764	5,841,975,332
Other contingent liabilities	-	-
<b>Total</b>	<b>45,468,908,175</b>	<b>40,229,318,854</b>
<b>Other Commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>45,468,908,175</b>	<b>40,229,318,854</b>

Chief Financial Officer

Managing Director

### CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2015

	Jan'2015 to Mar'2015 Taka	Jan'2014 to Mar'2014 Taka
<b>Operating income</b>		
Investment Income	2,610,459,694	2,998,179,818
Less: Profit paid on Deposits	1,758,066,800	2,245,196,669
<b>Net Investment Income</b>	<b>852,392,894</b>	<b>752,983,149</b>
Income from Investment in Shares/Securities	79,567,679	94,349,978
Commission, Exchange and Brokerage	290,444,312	299,012,596
Other Operating Income	94,537,895	82,532,642
	<b>464,549,885</b>	<b>475,895,216</b>
<b>Total Operating Income</b>	<b>1,316,942,779</b>	<b>1,228,878,364</b>
<b>Operating Expenses</b>		
Salaries and Allowances	363,086,949	340,813,792
Rent, Taxes, Insurances, Electricity etc.	75,124,851	60,910,915
Legal Expenses	766,431	1,212,072
Postage, Stamps, Telecommunication etc.	8,084,997	9,951,062
Stationery, Printings, Advertisements etc.	12,885,500	13,319,959
Chief Executive's Salary & Fees	2,790,000	2,625,000
Directors' Fees & Expenses	34,658	117,777
Shariah Supervisory Committee's Fees & Expenses	91,343	47,750
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	34,493,429	41,650,718
Zakat Expenses	-	-
Other Expenses	58,047,694	60,056,702
	<b>555,405,853</b>	<b>529,705,746</b>
<b>Profit / (Loss) before Provision</b>	<b>761,536,926</b>	<b>699,172,618</b>
Specific provision for Classified Investment	400,000,000	552,500,000
General Provision for Unclassified Investment	25,200,000	54,000,000
General Provision for Off-Balance Sheet Items	50,500,000	13,700,000
Provision for demerit in value of Investments in Shares	88,000,000	-
Provision for Other Assets	-	-
<b>Total Provision</b>	<b>563,700,000</b>	<b>620,200,000</b>
<b>Total Profit / (Loss) before taxes</b>	<b>197,836,926</b>	<b>78,972,618</b>
<b>Provision for taxation for the period</b>		
Deferred tax	(2,981,556)	(1,440,153)
Current tax	12,870,333	237,411,991
	<b>9,888,778</b>	<b>235,971,837</b>
<b>Net Profit / (Loss) after Tax</b>	<b>187,948,148</b>	<b>(156,999,219)</b>
<b>Net profit after tax attributable to:</b>		
Equity holders of SJBIL	187,264,066	(159,846,119)
Non-controlling interest	684,082	2,846,900
	<b>187,948,148</b>	<b>(156,999,219)</b>
<b>Retained earnings from previous year</b>	<b>159,794,944</b>	<b>327,812,201</b>
Add: Net profit after tax (attributable to equity holders of SJBIL)	187,264,066	(159,846,119)
<b>Profit available for appropriation</b>	<b>347,059,010</b>	<b>167,966,082</b>
<b>Appropriation:</b>		
Statutory reserve	37,231,239	8,171,139
Dividend	-	-
Retained earnings	309,827,771	159,794,944
	<b>347,059,010</b>	<b>167,966,082</b>
<b>Consolidated earnings per share</b> (Previous year's figure restated)	<b>0.25</b>	<b>(0.21)</b>

Chief Financial Officer

Managing Director

### CONSOLIDATED CASH FLOW STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2015

	Jan'2015 to Mar'2015 Taka	Jan'2014 to Mar'2014 Taka
<b>Cash flows from operating activities</b>		
Investment income receipt in cash	2,823,212,185	3,176,825,738
Profit paid on deposits	(1,896,124,916)	(2,355,492,622)
Dividend receipts	11,316,612	882,531
Fees & commission receipt in cash	290,444,312	299,012,596
Cash payments to employees	(365,876,949)	(343,438,792)
Cash payments to suppliers	(12,885,500)	(13,319,959)
Income tax paid	(84,743,517)	(133,765,914)
Receipts from other operating activities	94,537,895	84,600,683
Payment for other operating activities	(144,793,046)	(134,415,943)
	<b>715,087,075</b>	<b>580,888,319</b>
<b>Changes in operating assets and liabilities</b>		
Increase/decrease in investment to customers	(3,328,796,703)	(1,438,176,259)
Increase/decrease of other assets	(262,440,868)	(372,842,324)
Increase/decrease in deposits from other banks	(106,106,527)	(43,098,331)
Increase/decrease in deposits received from customers	1,310,926,716	522,745,217
Increase/decrease in other liabilities on account of customers	(44,760,717)	150,703,485
Increase/decrease of other liabilities	46,579,758	83,442,899
	<b>(2,384,598,340)</b>	<b>(1,097,225,312)</b>
<b>Net cash flow from operating activities (A)=(I+II)</b>	<b>(1,669,511,265)</b>	<b>(516,336,992)</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	1,094,435,110	1,278,717,894
Payment for purchases of securities	(856,673,643)	(1,289,846,120)
Proceeds from sale of fixed assets	-	1,216,001
Purchases of property, plant & equipments	(57,665,098)	(75,967,345)
Purchase/sale of subsidiaries	-	-
	<b>180,096,369</b>	<b>(85,879,570)</b>
<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Receipts from issue of debt instruments	(2,181,126,667)	2,737,506,125
Payments for redemption of debt instruments	-	-
Receipts from issue of ordinary shares	-	-
	<b>(2,181,126,667)</b>	<b>2,737,506,125</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>(3,670,541,562)</b>	<b>2,135,289,562</b>
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Add: Cash and cash equivalents at the beginning of the year	16,128,936,954	13,735,744,340
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>12,458,395,392</b>	<b>15,871,033,902</b>

Chief Financial Officer

Managing Director

### CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31 MARCH 2015

PARTICULARS	PAID-UP CAPITAL	STATUTORY RESERVE	NON-CONTROLLING INTEREST	RETAINED EARNINGS	TOTAL
Balance as at 01 January 2015	7,346,881,330	3,590,784,817	-	777,808,975	11,715,475,121
Net profit for the period ended 31 March 2015	-	37,231,239	-	150,032,827	187,264,066
<b>Total Shareholders' Equity as at 31 March 2015</b>	<b>7,346,881,330</b>	<b>3,628,016,055</b>	<b>-</b>	<b>927,841,802</b>	<b>11,902,739,187</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>227,679,032</b>	<b>-</b>	<b>227,679,032</b>
Add: General Provision for Unclassified Investment	-	-	-	922,679,000	922,679,000
General Provision for Off-Balance Sheets	-	-	-	454,840,000	454,840,000
<b>Total Equity as on 31 March 2015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,507,937,219</b>

For the period ended 31 March 2014

PARTICULARS	PAID-UP CAPITAL	STATUTORY RESERVE	NON-CONTROLLING INTEREST	RETAINED EARNINGS	TOTAL
Balance as at 01 January 2014	6,678,983,028	3,435,586,547	-	852,701,604	10,967,271,179
Net profit for the period ended 31 March 2014	-	8,171,139	-	(168,017,256)	(159,846,117)
<b>Total Shareholders' Equity as at 31 March 2014</b>	<b>6,678,983,028</b>	<b>3,443,757,686</b>	<b>-</b>	<b>684,684,348</b>	<b>10,807,425,062</b>
<b>Non-controlling interest</b>	<b>-</b>	<b>-</b>	<b>229,725,278</b>	<b>-</b>	<b>229,725,278</b>
Add: General Provision for Unclassified Investment	-	-	-	926,479,000	926,479,000
General Provision for Off-Balance Sheets	-	-	-	473,040,000	473,040,000
<b>Total Equity as on 31 March 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,436,669,340</b>

Chief Financial Officer

Managing Director

### BALANCE SHEET

AS AT 31 MARCH 2015

	31.03.2015 Taka	31.12.2014 Taka
<b>Property and Assets</b>		
<b>Cash</b>		
Cash in hand (Including Foreign Currencies)	1,144,178,000	1,121,482,659
Balance with Bangladesh Bank & Sonali Bank Ltd (Including Foreign Currencies)	7,952,385,474	7,349,047,776
	<b>9,096,563,474</b>	<b>8,470,530,435</b>
<b>Balance with other Banks and Financial Institutions</b>		
Inside Bangladesh	2,717,022,909	6,987,231,429
Outside Bangladesh	642,307,152	656,686,180
	<b>3,359,330,061</b>	<b>7,643,917,609</b>
<b>Placement with other Banks &amp; Financial Institutions</b>	<b>5,969,047,007</b>	<b>4,234,141,077</b>
<b>Investments in Shares &amp; Securities</b>		
Government	5,070,000,000	5,470,000,000
Others	1,951,142,465	1,838,694,514
	<b>7,021,142,465</b>	<b>7,308,694,514</b>
<b>Investments</b>		
General Investment etc.	78,558,274,920	77,148,893,431
Bills Purchased and Discounted	7,774,933,995	6,913,380,011
	<b>86,333,208,916</b>	<b>84,062,273,442</b>
<b>Fixed Assets Including Premises</b>	<b>3,192,475,773</b>	<b>3,165,377,048</b>
<b>Other Assets</b>	<b>11,951,264,763</b>	<b>11,826,381,774</b>
<b>Non Banking Assets</b>	<b>47,064,331</b>	<b>47,064,331</b>
<b>Total Property and Assets</b>	<b>126,970,096,790</b>	<b>126,758,380,230</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Placement from other Banks &amp; Financial Institutions</b>	<b>2,805,627,312</b>	<b>3,251,848,049</b>
<b>Deposits and Other Accounts</b>		
Mudaraba Savings Deposits	10,714,815,352	10,244,702,188
Mudaraba Term Deposits	45,042,923,869	45,572,779,378
Other Mudaraba Deposits	31,485,752,927	30,506,124,328
Al-Wadeeah Current & Other Deposit Accounts	11,614,272,476	11,220,548,705
Bills Payable	915,617,682	1,057,166,538
	<b>99,773,382,305</b>	<b>98,601,321,137</b>
<b>Other Liabilities</b>	<b>12,396,426,893</b>	<b>13,089,010,968</b>
<b>Deferred Tax Liabilities</b>	<b>114,722,670</b>	<b>117,704,226</b>
<b>Total Liabilities</b>	<b>115,090,159,182</b>	<b>115,059,884,380</b>
<b>Capital/Shareholders' Equity</b>		
Paid-up Capital	7,346,881,330	7,346,881,330
Statutory Reserve	3,628,016,055	3,590,784,817
Retained Earnings	905,040,223	760,829,703
	<b>11,879,937,608</b>	<b>11,698,495,850</b>
<b>Total Shareholders' Equity</b>	<b>11,879,937,608</b>	<b>11,698,495,850</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>126,970,096,790</b>	<b>126,758,380,230</b>
<b>Off-balance Sheet Items</b>		
<b>Contingent Liabilities</b>		
Acceptances & endorsements	18,305,868,320	15,950,556,702
Letters of guarantee	6,351,718,881	6,082,654,027
Irrevocable letters of credit	14,082,764,210	12,354,132,793
Bills for collection	6,728,556,764	5,841,975,332
Other contingent liabilities	-	-
<b>Total</b>	<b>45,468,908,175</b>	<b>40,229,318,854</b>
<b>Other Commitments</b>		
Documentary credits, short term and trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance, revolving and underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total off-balance sheet items including contingent liabilities</b>	<b>45,468,908,175</b>	<b>40,229,318,854</b>

Chief Financial Officer

Managing Director

### PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2015

	Jan'2015 to Mar'2015 Taka	Jan'2014 to Mar'2014 Taka
<b>Operating income</b>		
Investment Income	2,594,578,837	2,944,654,805
Less: Profit paid on Deposits	1,730,766,800	2,209,130,079
<b>Net Investment Income</b>	<b>863,812,037</b>	<b>735,524,726</b>
Income from Investment in Shares/Securities	55,643,300	36,517,445
Commission, Exchange and Brokerage	276,374,502	264,248,917
Other Operating Income	93,781,662	81,708,134
	<b>425,799,463</b>	<b>382,474,496</b>
<b>Total Operating Income</b>	<b>1,289,611,500</b>	<b>1,117,999,221</b>