



#### 1 ST QUARTER UNAUDITED FINANCIAL STATEMENTS

	ନ୍ତ୍ରମେଟାନ୍ତର:ଉଟ୍ୟରମ୍ୟନ୍ତର	:ଜଣ୍ୟରଣରେ ନାର୍ମ୍ୟର	୰ଽୄ୵୰୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷୷	(492 4)(494)(922 4)(494)(922 4)(492 4)(4	MP1(0320)(4P1)(0320(4P20(4P1)(	4962049629629629629629629629629629629629629629	<i>.</i> 6220(420)(436236)(436236)(4	<i>:::::::::::::::::::::::::::::::::::::</i>
CONSOLIDATED BALANCE SHEET		MS COLUMN S COLUMN S	CONSOLIDATED STATEMENT OF CHANGES IN EQUITY			CASH FLOW STATEMENT		
AS AT 31 MARCH 2015 PROPERTY AND ASSETS	31.03.2015 Taka	31.12.2014 Taka	FOR THE PERIOD ENDED 31 MARCH 2015		(Amount in taka)	FOR THE PERIOD ENDED 31 MARCH 2015	Jan'2015 to Mar'2015	Jan'2014 to Mar'2014
Cash Cash in hand (Including Foreign Currencies)	1,144,178,000	1,121,482,659	PARTICULARS PAID-UP STATU' CAPITAL RESE		AINED NINGS TOTAL	Cash flows from operating activities	Taka	Taka
Balance with Bangladesh Bank & Sonali Bank Ltd			Balance as at 01 January 2015 7,346,881,330 3,590,7	84,817 - 777,	808,975 11,715,475,121	Investment income receipt in cash	2,736,347,074	2,997,406,8
ncluding Foreign Currencies)	7,952,385,474 <b>9,096,563,474</b>	7,349,047,776 <b>8,470,530,435</b>	Net profit for the period ended 31 March 2015 - 37,2	31,239 - 150,	032,827 187,264,066	Profit paid on deposits Dividend receipts	(1,849,230,543) 11,316,612	(2,333,132,6 882,
alance with other Banks and Financial Institutions			Total Shareholders' Equity as at 31 March 2015 7,346,881,330 3,628,0	16,055 - 927,	841,802 11,902,739,187	Fees & commission receipt in cash	276,374,502	264,248,
nside Bangladesh Dutside Bangladesh	2,719,524,766 642,307,152	7,001,720,339 656,686,180	Non-controlling interest -	- 227,679,032	- 227,679,032	Cash payments to employees Cash payments to suppliers	(359,361,852) (12,688,395)	(335,904,3
<b>3</b>	3,361,831,918	7,658,406,519	Add: General Provision for Unclassified Investment		922,679,000	Income tax paid	(81,177,243)	(127,999,
lacement with other Banks & Financial Institutions	5,969,047,007	4,234,141,077	General Provision for Off-Balance Sheets		454,840,000	Receipts from other operating activities Payments for other operating activities	93,781,662 (137,306,374)	81,044 (125,000,
nvestments in Shares & Securities	5.070.000.000	5,470,000,000	Total Equity as on 31 March 2015		13,507,937,219	(i) Operating Profit before changes in operating assets	678,055,442	408,495
Government Others	3,624,548,572	3,462,310,040	For the period ended 31 March 2014		(Amount in taka)	Changes in operating assets and liabilities		
nvestments	8,694,548,572	8,932,310,040	PAID-UP STATU	TORY NON-CONTROLLING RET	AINED TOTAL	Increase/decrease in investment to customers Increase/decrease of other assets	(3,381,023,474) (141,147,295)	(1,326,306, (179,994
General Investment etc.	80,814,372,100	79,457,217,382	PARTICULARS FAID-OF STATO CAPITAL RESE		NINGS TOTAL	Increase/decrease of deposits from other banks	(106,106,527)	(43,098
ills Purchased and Discounted	7,774,933,995	6,913,380,011	Balance as at 01 January 2014 6,678,983,028 3,435,5	86,547 - 852,	701,604 10,967,271,179	Increase/decrease of deposits received from customers Increase/decrease of other liabilities on account of customers	1,278,167,696 (44,755,728)	378,509 150,709
ixed Assets Including Premises	88,589,306,096 3,233,093,539	86,370,597,393 3,207,278,799			017,256) (159,846,117)	Increase/decrease of other liabilities	9,327,405	(11,127
other Assets	10,881,883,682	10,612,135,857	Total Shareholders' Equity as at 31 March 2014 6,678,983,028 3,443,7	-	684,348 10,807,425,062	(ii) Cash flows from operating assets and liabilities	(2,385,537,923)	(1,031,317
lon Banking Assets	47,064,331	47,064,331	Non-controlling interest -	- 229,725,278	- 229,725,278	Net cash flow from operating activities (A)=(i+ii)	(1,707,482,481)	(622,821
Total Property and Assets	129,873,338,619	129,532,464,451	Add: General Provision for Unclassified Investment		926,479,000	Cash flows from investing activities	25754444	202.05
Liabilities and Capital			General Provision for Off-Balance Sheets		473,040,000	Proceeds from sale of securities Payment for purchases of securities	357,541,161 (69,989,113)	303,902 (438,193
iabilities Placement from other Banks & Financial Institutions	3,645,627,312	4,091,848,049	Total Equity as on 31 March 2014		12,436,669,340	Proceeds from sale of fixed assets	-	1,216
Deposits and Other Accounts	3,043,027,312	7,051,040,045				Purchases of property, plant & equipments Purchase/sale of subsidiaries	(57,497,410)	(75,956
Nudaraba Savings Deposits	10,714,815,352	10,244,702,188	Sales	Am	Dut.	Net cash used in investing activities (B)	230,054,638	(209,031
Mudaraba Term Deposits Other Mudaraba Deposits	45,042,923,869 31,360,518,160	45,376,979,378 30,543,930,541	Chief Financial Officer	Managin		Cash flows from financing activities		
I-Wadeeah Current <sup>®</sup> & Other Deposit Accounts	11,614,272,476	11,220,548,705	Chief i manicial officer	Managin	g Director	Receipts from issue of debt instruments	(2.101.126.667)	2,967,50
lls Payable	915,617,682 <b>99,648,147,538</b>	1,057,166,538 <b>98,443,327,350</b>	BALANCE SHEET			Payments for redemption of debt instruments Receipts from issue of ordinary shares	(2,181,126,667)	
ther Liabilities	14,334,422,878	14,937,114,755	AS AT 31 MARCH 2015			Net cash used in financing activities (C)	(2,181,126,667)	2,967,500
eferred Tax Liabilities	114,722,670	117,704,226	AS AT 31 MARCH 2013			Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(3,658,554,509)	2,135,65
otal Liabilities	117,742,920,399	117,589,994,379		31.03.2015 Taka	31.12.2014 Taka	Add: Effect of exchange rate changes on cash & cash equivalents		
apital/Shareholders' Equity	7246004220	7246004220	Property and Assets	IdKd	Idka	Cash and cash equivalents at the beginning of the year	16,114,448,043	13,733,16
aid-up Capital tatutory Reserve	7,346,881,330 3,628,016,055	7,346,881,330 3,590,784,817	Cash			Cash and cash equivalents at the end of the period	12,455,893,534	15,868,814
Retained Earnings	927,841,802	777,808,975	Cash in hand (Including Foreign Currencies) Balance with Bangladesh Bank & Sonali Bank Ltd	1,144,178,000	1,121,482,659	$\circ$ , , , $\circ$		
otal Shareholders' Equity Ion-controlling Interest	<b>11,902,739,187</b> 227,679,032	<b>11,715,475,122</b> 226,994,950	(Including Foreign Currencies)	7,952,385,474	7,349,047,776	Valen	Duro	w
otal Liabilities & Shareholders' Equity	129,873,338,619	129,532,464,451	Dalamas with ather Danies and Financial Institutions	9,096,563,474	8,470,530,435	Chief Financial Officer	Managing	
1 /	1127012701212	<u>::::/::::</u>	Balance with other Banks and Financial Institutions Inside Bangladesh	2,717,022,909	6,987,231,429			
ff-balance Sheet Items			Outside Bangladesh	642,307,152	656,686,180	STATEMENT OF CHANGES IN EQUITY		
ontingent Liabilities			Dia sans and with other Danks & Financial Institutions	3,359,330,061	7,643,917,609	FOR THE PERIOD ENDED 31 MARCH 2015		(Amount
cceptances & endorsements etters of guarantee	18,305,868,320 6,351,718,881	15,950,556,702 6,082,654,027	Placement with other Banks & Financial Institutions Investments in Shares & Securities	5,969,047,007	4,234,141,077	PARTICULARS Paid-up	Statutory Retaine	ed Tot
revocable letters of credit	14,082,764,210	12,354,132,793	Government	5,070,000,000	5,470,000,000	Balance as at 01 January 2015 7,346,881,330	0 3,590,784,817 760,82	95 29,703 11,698,4
ills for collection ther contingent liabilities	6,728,556,764	5,841,975,332	Others	1,951,142,465	1,838,694,514	Net profit for the period ended 31 March 2015	- 37,231,239 144,21	
otal	45,468,908,175	40,229,318,854	Investments	7,021,142,465	7,308,694,514	·		0,223 11,879,9
ther Commitments			General Investment etc.	78,558,274,920	77,148,893,431	Total Equity for the purpose of Capital Adequacy	3,020,010,033 903,040	J,223 11,0/3,3
ocumentary credits, short term and trade related transactions orward assets purchased and forward deposits placed	-	-	Bills Purchased and Discounted	7,774,933,995 <b>86,333,208,916</b>	6,913,380,011 <b>84,062,273,442</b>			11.070.0
ndrawn note issuance, revolving and underwriting facilities ndrawn formal standby facilities, credit lines and other commitments	-	-	Fixed Assets Including Premises	3,192,475,773	3,165,377,048	Equity as per above		11,879,9
orawn formal standby facilities, credit lines and other commitments		-	Other Assets	11,951,264,763	11,826,381,774	Add: General Provision for Unclassified Investment		695,0
otal off-balance sheet items including contingent liabilities	45,468,908,175	40,229,318,854	Non Banking Assets	47,064,331	47,064,331	General Provision for Off-Balance Sheets		454,8
			Total Property and Assets	126,970,096,790	126,758,380,230	Total Equity as at 31 March 2015		13,030,4
$\triangle L = \mathcal{L}$			Liabilities and Capital Liabilities			FOR THE PERIOD ENDED 31 MARCH 2014		(Amount
YSMM	And	6ml	Placement from other Banks & Financial Institutions	2,805,627,312	3,251,848,049	Paid-up	Statutory Retaine	ed Tota
nief Financial Officer	Managing	g Director	Deposits and Other Accounts			PARTICULARS Fact-up Capital	Reserve Earning	gs
DNSOLIDATED PROFIT AND LOSS ACCOUNT			Mudaraba Savings Deposits Mudaraba Term Deposits	10,714,815,352 45,042,923,869	10,244,702,188 45,572,779,378	Balance as at 01 January 2014 6,678,983,02	8 3,435,586,547 836,71	14,482 10,951,
OR THE PERIOD ENDED 31 MARCH 2015	Jan'2015 to	Jan'2014 to	Other Mudaraba Deposits	31,485,752,927	30,506,124,328	Net profit for the period ended 31 March 2014	- 8,171,139 (192,247	7,586) (184,0
	Mar'2015	Mar'2014	Al-Wadeeah Current & Other Deposit Accounts	11,614,272,476	11,220,548,705	Total Shareholders' Equity as at 31 March 2014 6,678,983,02	8 3,443,757,686 644,466	6,896 10,767,2
perating income	Taka	Taka	Bills Payable	915,617,682 <b>99,773,382,305</b>	1,057,166,538 <b>98,601,321,137</b>	Total Equity for the purpose of Capital Adequacy		
vestment Income ss: Profit paid on Deposits	2,610,459,694 1,758,066,800	2,998,179,818 2,245,196,669	Other Liabilities	12,396,426,893	13,089,010,968	Equity as per above		10,767,
et Investment Income	852,392,894	752,983,149	Deferred Tax Liabilities	114,722,670	117,704,226	Add: General Provision for Unclassified Investment		729,
come from Investment in Shares/Securities	79,567,679	94,349,978	Total Liabilities	115,090,159,182	115,059,884,380	General Provision for Off-Balance Sheets		473
ommission, Exchange and Brokerage ther Operating Income	290,444,312 94,537,895	299,012,596 82,532,642	Capital/Shareholders' Equity Paid-up Capital	7,346,881,330	7,346,881,330			
	464,549,885	475,895,216	Statutory Reserve	3,628,016,055	3,590,784,817	Total Equity as at 31 March 2014		11,969,
otal Operating Income	1,316,942,779	1,228,878,364	Retained Earnings	905,040,223	760,829,703			
perating Expenses laries and Allowances	363,086,949	340,813,792	Total Shareholders' Equity Total Liabilities & Shareholders' Equity	11,879,937,608	11,698,495,850 126,758,380,230	Valen	AA	1
ent, Taxes, Insurances, Electricity etc.	75,124,851	60,910,915		126,970,096,790	120,730,300,230	· ·	1 Juno	N/
egal Expenses	766,431	1,212,072	Off-balance Sheet Items			Chief Financial Officer	Managing	Director

Less: Profit paid on Deposits	1,758,066,800	2,245,196,669
Net Investment Income	852,392,894	752,983,149
Income from Investment in Shares/Securities	79,567,679	94,349,978
Commission, Exchange and Brokerage	290,444,312	299,012,596
Other Operating Income	94,537,895	82,532,642
	464,549,885	475,895,216
Total Operating Income	1,316,942,779	1,228,878,364
Operating Expenses		
Salaries and Allowances	363,086,949	340,813,792
Rent, Taxes, Insurances, Electricity etc.	75,124,851	60,910,915
Legal Expenses	766,431	1,212,072
Postage, Stamps, Telecommunication etc.	8,084,997	8,951,062
Stationery, Printings, Advertisements etc. Chief Executive's Salary & Fees	12,885,500 2,790,000	13,319,959 2,625,000
Directors' Fees & Expenses	34,658	117,777
Shariah Supervisory Committee's Fees & Expenses	91,343	47,750
Auditors' Fees	-	-
Depreciation & Repairs of Bank's Assets	34,493,429	41,650,718
Zakat Expenses		-
Other Expenses	58,047,694	60,056,702
Total Operating Expenses	555,405,853	529,705,746
Profit / (Loss) before Provision	761,536,926	699,172,618
Specific provision for Classified Investment	400,000,000	552,500,000
General Provision for Unclassified Investment	25,200,000	54,000,000
General Provision for Off-Balance Sheet Items		13,700,000
	50,500,000	13,700,000
Provision for deminution in value of Investments in Shares	88,000,000	13,700,000
Provision for deminution in value of Investments in Shares Provision for Other Assets	88,000,000	
Provision for deminution in value of Investments in Shares Provision for Other Assets <b>Total Provision</b>	88,000,000 - 563,700,000	620,200,000
Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Total Profit / (Loss) before taxes	88,000,000	
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes Provision for taxation for the period	88,000,000 - 563,700,000 197,836,926	620,200,000 78,972,618
Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Total Profit / (Loss) before taxes Provision for taxation for the period Deferred tax	88,000,000 563,700,000 197,836,926 (2,981,556)	620,200,000 78,972,618 (1,440,153)
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes Provision for taxation for the period	563,700,000 197,836,926 (2,981,556) 12,870,333	620,200,000 78,972,618 (1,440,153) 237,411,991
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837
Provision for deminution in value of Investments in Shares Provision for Other Assets Total Provision Total Profit / (Loss) before taxes Provision for taxation for the period Deferred tax	563,700,000 197,836,926 (2,981,556) 12,870,333	620,200,000 78,972,618 (1,440,153) 237,411,991
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL	88,000,000 - 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,948,148 187,948,148	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (156,999,219)
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,100) (156,999,219) 327,812,201
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119)
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)  Profit available for appropriation	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,100) (156,999,219) 327,812,201
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)  Profit available for appropriation  Appropriation:	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,333 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision Total Profit / (Loss) before taxes Provision for taxation for the period Deferred tax Current tax  Net Profit / (Loss) after Tax Net profit after tax attributable to: Equity holders of SJIBL Non-controlling interest  Retained earnings from previous year Add: Net profit after tax (attributable to equity holders of SJIBL) Profit available for appropriation Appropriation: Statutory reserve	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119)
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to:  Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)  Profit available for appropriation  Appropriation:	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,333 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to: Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)  Profit available for appropriation  Appropriation: Statutory reserve  Dividend  Retained earnings	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010 37,231,239	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes Provision for taxation for the period  Deferred tax Current tax  Net Profit / (Loss) after Tax Net profit after tax attributable to: Equity holders of SJIBL Non-controlling interest  Retained earnings from previous year Add: Net profit after tax (attributable to equity holders of SJIBL) Profit available for appropriation Appropriation: Statutory reserve Dividend Retained earnings  Consolidated earnings per share	88,000,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010 37,231,239 309,827,771	620,200,000 78,972,618 (1,440,153) 237,411,991 235,971,837 (156,999,219) (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082 8,171,139 159,794,944
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes  Provision for taxation for the period  Deferred tax  Current tax  Net Profit / (Loss) after Tax  Net profit after tax attributable to: Equity holders of SJIBL  Non-controlling interest  Retained earnings from previous year  Add: Net profit after tax (attributable to equity holders of SJIBL)  Profit available for appropriation  Appropriation: Statutory reserve  Dividend  Retained earnings	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010 37,231,239 309,827,771 347,059,010	620,200,000 78,972,618  (1,440,153) 237,411,991 235,971,837 (156,999,219)  (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082
Provision for deminution in value of Investments in Shares Provision for Other Assets  Total Provision  Total Profit / (Loss) before taxes Provision for taxation for the period  Deferred tax Current tax  Net Profit / (Loss) after Tax Net profit after tax attributable to: Equity holders of SJIBL Non-controlling interest  Retained earnings from previous year Add: Net profit after tax (attributable to equity holders of SJIBL) Profit available for appropriation Appropriation: Statutory reserve Dividend Retained earnings  Consolidated earnings per share	88,000,000 563,700,000 197,836,926 (2,981,556) 12,870,333 9,888,778 187,948,148 187,264,066 684,082 187,948,148 159,794,944 187,264,066 347,059,010 37,231,239 309,827,771 347,059,010	620,200,000 78,972,618  (1,440,153) 237,411,991 235,971,837 (156,999,219)  (159,846,119) 2,846,900 (156,999,219) 327,812,201 (159,846,119) 167,966,082

CONSOLIDATED CASH FLOW STATEMENT

Chief Financial Officer

Valey

Chief Financial Officer

Cash flows from operating activities         2,823,212,185         3,176,825,738           Investment income receipt in cash         (1,896,124,916)         (2,355,492,622           Dividend receipts         11,316,612         882,531           Fees & commission receipt in cash         290,444,312         299,012,596           Cash payments to employees         (365,876,949)         (343,438,792           Cash payments to suppliers         (12,885,500)         (13,319,959)           Income tax paid         (84,743,517)         (133,765,914           Receipts from other operating activities         94,537,895         84,600,682           Payment for other operating activities         (14,793,046)         (134,415,943)           (i) Operating profit before changes in operating assets         715,087,075         580,888,315           Changes in operating assets and liabilities         580,888,315
Profit paid on deposits       (1,896,124,916)       (2,355,492,022         Dividend receipts       11,316,612       882,531         Fees & commission receipt in cash       290,444,312       299,012,596         Cash payments to employees       (365,876,949)       (343,438,792)         Cash payments to suppliers       (12,885,500)       (13,319,959)         Income tax paid       (84,743,517)       (133,765,914)         Receipts from other operating activities       94,537,895       84,600,683         Payment for other operating activities       (144,793,046)       (134,415,943)         (i) Operating profit before changes in operating assets       715,087,075       580,888,315
Dividend receipts       11,316,612       882,531         Fees & commission receipt in cash       290,444,312       299,012,596         Cash payments to employees       (365,876,949)       (343,438,792)         Cash payments to suppliers       (12,885,500)       (13,319,959)         Income tax paid       (84,743,517)       (133,765,914         Receipts from other operating activities       94,537,895       84,600,683         Payment for other operating activities       (144,793,046)       (134,415,943)         (i) Operating profit before changes in operating assets       715,087,075       580,888,315
Fees & commission receipt in cash       290,444,312       299,012,596         Cash payments to employees       (365,876,949)       (343,438,792         Cash payments to suppliers       (12,885,500)       (13,319,959         Income tax paid       (84,743,517)       (133,765,914         Receipts from other operating activities       94,537,895       84,600,683         Payment for other operating activities       (144,793,046)       (134,415,943)         (i) Operating profit before changes in operating assets       715,087,075       580,888,315
Cash payments to employees       (365,876,949)       (343,438,792         Cash payments to suppliers       (12,885,500)       (13,319,959         Income tax paid       (84,743,517)       (133,765,914         Receipts from other operating activities       94,537,895       84,600,682         Payment for other operating activities       (144,793,046)       (134,415,943)         (i) Operating profit before changes in operating assets       715,087,075       580,888,315
Cash payments to suppliers       (12,885,500)       (13,319,959)         Income tax paid       (84,743,517)       (133,765,914)         Receipts from other operating activities       94,537,895       84,600,683         Payment for other operating activities       (144,793,046)       (134,415,943)         (i) Operating profit before changes in operating assets       715,087,075       580,888,315
Income tax paid   (84,743,517)   (133,765,914   Receipts from other operating activities   94,537,895   84,600,683   Payment for other operating activities   (144,793,046)   (134,415,943   (1) Operating profit before changes in operating assets   715,087,075   580,888,315   (1)
Receipts from other operating activities Payment for other operating activities (i) Operating profit before changes in operating assets 94,537,895 (144,793,046) (134,415,943) 715,087,075 580,888,315
Payment for other operating activities (144,793,046) (134,415,943) (i) Operating profit before changes in operating assets 715,087,075 580,888,319
Changes in operating assets and liabilities
Increase/decrease in investment to customers (3,328,796,703) (1,438,176,259)
Increase/decrease in other assets (262,440,868) (372,842,324)
Increase/decrease in deposits from other banks (106,106,527) (43,098,331)
Increase/decrease in deposits received from customers 1,310,926,716 522,745,217
Increase/decrease in other liabilities on account of customers (44,760,717) 150,703,485
Increase/decrease in other liabilities 46,579,758 83,442,899
(ii) Cash flows from operating assets and liabilities (2,384,598,340) (1,097,225,312)
Net cash flow from operating activities (A)=(i+ii) (1,669,511,265) (516,336,992)
Cash flows from investing activities
Proceeds from sale of securities 1,094,435,110 1,278,717,894
Payment for purchases of securities (856,673,643) (1,289,846,120)
Proceeds from sale of fixed assets - 1,216,001
Purchases of property, plant & equipments (57,665,098) (75,967,345)
Purchase/sale of subsidiaries
Net cash used in investing activities (B)  180,096,369  (85,879,570)
Cash flows from financing activities
Receipts from issue of debt instruments - 2,737,506,125
Payments for redemption of debt instruments (2,181,126,667)
Receipts from issue of ordinary shares
Net cash used in financing activities (C) (2,181,126,667) 2,737,506,125
Net increase/(decrease) in cash & cash equivalents (A+B+C) (3,670,541,562) 2,135,289,562
Add: Effect of exchange rate changes on cash & cash equivalents
Add: Cash and cash equivalents at the beginning of the year 16,128,936,954 13,735,744,340
Cash & cash equivalents at the end of the period 12,458,395,392 15,871,033,902

CONSOLIDATED STATEMENT OF CHAN FOR THE PERIOD ENDED 31 MARCH 2		ГҮ			(Amount in tal
PARTICULARS	PAID-UP	STATUTORY	NON-CONTROLLING		TOTAL
	CAPITAL	RESERVE	INTEREST	EARNINGS	
Balance as at 01 January 2015 Net profit for the period ended 31 March 2015	7,346,881,330	3,590,784,817 37,231,239		777,808,975 150,032,827	11,715,475,1 187,264,0
Total Shareholders' Equity as at 31 March 2015	7,346,881,330	3,628,016,055	<u> </u>	927,841,802	
Non-controlling interest	-	-	227,679,032	-	227,679,0
Add: General Provision for Unclassified Investment					922,679,0
General Provision for Off-Balance Sheets <b>Total Equity as on 31 March 2015</b>					454,840,0 <b>13,507,937,2</b>
For the period ended 31 March 2014					(Amount in tal
PARTICULARS	PAID-UP	STATUTORY	NON-CONTROLLING	RETAINED	TOTAL
	CAPITAL	RESERVE	INTEREST	EARNINGS	
Balance as at 01 January 2014 Net profit for the period ended 31 March 2014	6,678,983,028	3,435,586,547 8,171,139		852,701,604 (168,017,256)	
Total Shareholders' Equity as at 31 March 2014	6,678,983,028	3,443,757,686			10,807,425,0
Non-controlling interest	-	-	229,725,278	-	229,725,2
Add: General Provision for Unclassified Investmen	nt				926,479,0
General Provision for Off-Balance Sheets  Total Equity as on 31 March 2014					473,040,0 <b>12,436,669,3</b>
Total Equity as on 31 March 2014					12,430,009,3
$\Delta U U$			A	AOI	
Salur			₹I	Umb M	_
Chief Financial Officer			Man	aging Direct	tor
BALANCE SHEET					
AS AT 31 MARCH 2015					
			31.03.2015	:	31.12.2014
Property and Assets			Taka		Taka
Cash Cash in hand (Including Foreign Currencie	»s)		1,144,178,0	100	1,121,482,6
Balance with Bangladesh Bank & Sonali Ba Including Foreign Currencies)			7,952,385,4		7,349,047,7
			9,096,563,4		,470,530,43
Balance with other Banks and Financial nside Bangladesh	Institutions		2,717,022,9	109	6,987,231,4
Outside Bangladesh			642,307,1	52	656,686,18
Placement with other Banks & Financia	l Institutions		3,359,330,0 5,969,047,0		,643,917,6 ,234,141,0
nvestments in Shares & Securities					
Government Others			5,070,000,0 1,951,142,4		5,470,000,0 1,838,694,5
nvestments			7,021,142,4	65 7	,308,694,5
General Investment etc.			78,558,274,9		7,148,893,4
Bills Purchased and Discounted			7,774,933,9 <b>86,333,208,9</b>		6,913,380,0 <b>,062,273,4</b>
Fixed Assets Including Premises			3,192,475,7	73 3	,165,377,04
Other Assets Non Banking Assets			11,951,264,7 47,064,3		,826,381,77 47,064,33
Total Property and Assets			126,970,096,7		,758,380,2
Liabilities and Capital					
Liabilities Placement from other Banks & Financia	l Institutions		2,805,627,3	12 3	,251,848,04
Deposits and Other Accounts	ii iiistitutioiis				
Mudaraba Savings Deposits Mudaraba Term Deposits			10,714,815,3 45,042,923,8		0,244,702,1 5,572,779,3
Other Mudaraba Deposits Al-Wadeeah Current & Other Deposit Acco	ounts		31,485,752,9 11,614,272,4	27 3	0,506,124,3 1,220,548,7
Bills Payable	Junts		915,617,6		1,057,166,5
Oak and the latted and			99,773,382,3		,601,321,1
Other Liabilities Deferred Tax Liabilities			12,396,426,8 114,722,6		,089,010,9 117,704,2
Total Liabilities			115,090,159,1		,059,884,3
Capital/Shareholders' Equity Paid-up Capital			7,346,881,3	30	7,346,881,3
Statutory Reserve Retained Earnings			3,628,016,0 905,040,2	55	3,590,784,8 760,829,7
Total Shareholders' Equity			11,879,937,6		,698,495,8
Total Liabilities & Shareholders' Equity			126,970,096,7	90 126	,758,380,2
Off-balance Sheet Items					
Contingent Liabilities			10.305.615	20	F 050 551
Acceptances & endorsements Letters of guarantee			18,305,868,3 6,351,718,8		5,950,556,70 6,082,654,03
rrevocable letters of credit Bills for collection			14,082,764,2 6,728,556,7		2,354,132,79 5,841,975,33
Other contingent liabilities					
Total Other Commitments			45,468,908,1	/5 40	,229,318,8
Documentary credits, short term and trade rela Forward assets purchased and forward de		i			
Jndrawn note issuance, revolving and un	derwriting faci			-	
Undrawn formal standby facilities, credit lines and c	orner commitment	ıs			
Total .		abilition.	45,468,908,1	75 40	,229,318,8
Fotal Fotal off-balance sheet items including	contingent lia	abilities			
	contingent lia	abilities			
Total off-balance sheet items including	contingent lia	abilities			
	contingent lia	abilities	Man	Awo w aging Direct	tor

	Jan'2015 to Mar'2015 Taka	Jan'2014 to Mar'2014 Taka
Operating income		
Investment Income	2,594,578,837	2,944,654,805
Less: Profit paid on Deposits	1,730,766,800	2,209,130,079
Net Investment Income	863,812,037	735,524,726
Income from Investment in Shares/securities	55,643,300	36,517,445
Commission, Exchange and Brokerage	276,374,502	264,248,917
Other Operating Income	93,781,662	81,708,134
	425,799,463	382,474,496
Total Operating Income	1,289,611,500	1,117,999,221

FOR THE PERIOD ENDED 31 MARCH 2015

**Appropriations** Statutory Reserve

**Retained Earnings** 

Earnings Per Share (EPS)

Chief Financial Officer

(Previous year's figure restated)

Managing Director

Amond

Managing Director

Net investment income	003,012,037	133,324,120
Income from Investment in Shares/securities	55,643,300	36,517,445
Commission, Exchange and Brokerage	276,374,502	264,248,917
Other Operating Income	93,781,662	81,708,134
outer operating meaning	425,799,463	382,474,496
Total Operating Income	1,289,611,500	1,117,999,221
Operating expenses		
Salaries and Allowances	356,571,852	333,279,379
Rent, Taxes, Insurances, Electricity etc.	71,975,232	57,927,417
Legal Expenses	339,435	1,164,972
Postage, Stamps, Telecommunication etc.	7,300,593	8,395,189
Stationery, Printings, Advertisements etc.	12,688,395	13,049,976
Chief Executive's Salary & Fees	2,790,000	2,625,000
Directors' Fees & Expenses	34,658	117,777
Shariah Supervisory Committee's Fees & Expenses Auditors' Fees	91,343	47,750
Depreciation & Repairs of Bank's Assets	32,970,956	40,073,842
Zakat Expenses	-	-
Other Expenses	54,992,841	54,262,228
Total Operating Expenses	539,755,306	510,943,529
Profit / (Loss) before Provision	749,856,194	607,055,693
Specific provision for Classified Investment	400,000,000	552,500,000
General Provision for Unclassified Investment	25,200,000	
General Provision for Off-Balance Sheet Items	50,500,000	13,700,000
Provision for deminution in value of Investments in Shares	88,000,000	-
Provision for Other Assets	-	-
Total Provision	563,700,000	566,200,000
Total Profit / (Loss) before taxes	186,156,194	40,855,693
Deferred Tax Expenses	(2,981,556)	(1,440,153)
Current Tax Expenses	7,695,991	226,372,294
	4,714,436	224,932,140
Net Profit after Taxation	181,441,758	(184,076,447)
Profit available for distribution		
Retained Earnings from previous year	760,829,703	836,714,482
Add: Retained Earnings of current period	144,210,520	(192,247,586)
		444 444 000

181,441,758	(184,076,447)
0.25	(0.25)
Amb.	

644,466,897

(192,247,586)

905,040,223

144,210,520

CASH FLOW STATEMENT		
FOR THE PERIOD ENDED 31 MARCH 2015  Cash flows from operating activities	Jan'2015 to Mar'2015 Taka	Jan'2014 to Mar'2014 Taka
Investment income receipt in cash	2,736,347,074	2,997,406,880
Profit paid on deposits	(1,849,230,543)	(2,333,132,615)
Dividend receipts	11,316,612	882,531
Fees & commission receipt in cash	276,374,502	264,248,917
Cash payments to employees	(359,361,852)	(335,904,379)
Cash payments to suppliers	(12,688,395)	(13,049,976)
Income tax paid	(81,177,243)	(127,999,524)
Receipts from other operating activities	93,781,662	81,044,781
Payments for other operating activities	(137,306,374)	(125,000,811)
(i) Operating Profit before changes in operating assets	678,055,442	408,495,804
Changes in operating assets and liabilities		
Increase/decrease in investment to customers	(3,381,023,474)	(1,326,306,196)
Increase/decrease of other assets	(141,147,295)	(179,994,463)
Increase/decrease of deposits from other banks	(106,106,527)	(43,098,331)
Increase/decrease of deposits received from customers	1,278,167,696	378,505,333
Increase/decrease of other liabilities on account of customers	(44,755,728)	150,703,485
Increase/decrease of other liabilities	9,327,405	(11,127,239)
(ii) Cash flows from operating assets and liabilities	(2,385,537,923)	(1,031,317,410)
Net cash flow from operating activities (A)=(i+ii)	(1,707,482,481)	(622,821,606)
Cash flows from investing activities		
Proceeds from sale of securities	357,541,161	303,902,866
Payment for purchases of securities	(69,989,113)	(438,193,387)
Proceeds from sale of fixed assets	-	1,216,001
Purchases of property, plant & equipments	(57,497,410)	(75,956,745)
Purchase/sale of subsidiaries	-	-
Net cash used in investing activities (B)	230,054,638	(209,031,265)
Cash flows from financing activities		
Receipts from issue of debt instruments	-	2,967,506,125
Payments for redemption of debt instruments	(2,181,126,667)	-
Receipts from issue of ordinary shares	-	-
Net cash used in financing activities (C)	(2,181,126,667)	2,967,506,125
Net Increase/(decrease) in cash & cash equivalents (A+B+C)	(3,658,554,509)	2,135,653,255
Add: Effect of exchange rate changes on cash & cash equivalents	-	-
Cash and cash equivalents at the beginning of the year	16,114,448,043	13,733,161,472
Cash and cash equivalents at the end of the period	12,455,893,534	15,868,814,727
Chief Financial Officer	Amb	Director
STATEMENT OF CHANGES IN EQUITY		

Net profit for the period ended 31 March 2015	-	37,231,239	144,210,520	181,441,758
Total Shareholders' Equity as at 31 March 2015	7,346,881,330	3,628,016,055	905,040,223	11,879,937,608
Total Equity for the purpose of Capital Adequacy				
Equity as per above				11,879,937,608
Add: General Provision for Unclassified Investment				695,679,000
General Provision for Off-Balance Sheets				454,840,000
Total Equity as at 31 March 2015				13,030,456,608
FOR THE PERIOD ENDED 31 MARCH 2014				(Amount in taka)
PARTICULARS	Paid-up Capital	Statutory Reserve	Retained Earnings	Total
Balance as at 01 January 2014	6,678,983,028	3,435,586,547	836,714,482	10,951,284,057
Net profit for the period ended 31 March 2014	-	8,171,139	(192,247,586)	(184,076,447)
Total Shareholders' Equity as at 31 March 2014	6,678,983,028	3,443,757,686	644,466,896	10,767,207,610
Total Equity for the purpose of Capital Adequacy				
Equity as per above				10,767,207,610
Add: General Provision for Unclassified Investment				729,479,000
General Provision for Off-Balance Sheets				473,040,000

## NOTES TO THE FINANCIAL STATEMENTS

For the 1st Quarter ended March 31, 2015 1.00 Status of the Bank

## 1.01 Legal Form of the Bank

The Shahjalal Islami Bank Limited (hereinafter called 'the Bank'-'SJIBL') was established as a Public Limited Company (Banking Company) as on the 1st day of April 2001 under the Companies Act 1994 as interest free Islamic Shariah based commercial bank and commenced its operation on the 10th day of May 2001 with the permission of Bangladesh Bank. Presently the Bank is operating its business through head office having 93 branches, 40 (Forty) ATM booths and 2,138 employees all over Bangladesh. The Bank has also a subsidiary company named 'Shahjalal Islami Bank Securities Limited' and an Off-shore Banking Unit. The Bank is listed with both the Stock Exchanges of the country, i.e. Dhaka Stock Exchange Limited and Chittagong Stock Exchange

The registered office of the Bank is located at Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212.

## 1.02 Nature of Business

The Bank offers all kinds of commercial banking services to its customers through its branches following the provisions of the Bank Companies Act 1991, Bangladesh Bank's Directives, directives of other regulatory authorities and the principles of the Islamic Shariah.

## 1.03 Shahjalal Islami Bank Securities Limited

Shahjalal Islami Bank Securities Limited is a subsidiary company of Shahjalal Islami Bank Limited incorporated as a public limited company under the Companies Act 1994 vide certification of incorporation no. C - 86917/10 dated September 06, 2010 and commenced its operation on the 25th day of May 2011. The main objective of the company to carry on business of stock broker/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the Company. It has corporate membership of Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited. Shahjalal Islami Bank Limited hold 89.49% shares of Shahjalal Islami Bank Securities Limited.

Off-shore Banking Unit is a separate business unit of Shahjalal Islami Bank Limited, governed under the rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore Banking Unit permission vide letter no. BRPD (P-3)744(99)/2008-2800 dated 24 July 2008. The Bank opened its Off-shore Banking Unit on 21 December 2008. The unit is located at Uday Sanz, 2/B Gulshan South Avenue, Gulshan-1, Dhaka-1212. The Off-shore

#### Banking Unit is governed under the rules and guidelines of Bangladesh Bank. 2.00 Significant Accounting Policies

## 2.01 Basis of preparation of the Financial Statements

The Financial Statements of the Bank have been prepared under the historical cost convention consistently with those of previous year. Although the operations of the Bank are in compliance with the rules of Islamic Shariah, the Financial Statements have been prepared in accordance with the 'First Schedule (Sec-38) of the Bank Companies Act 1991 as amended by BRPD Circular 14 dated 25 June 2003, BRPD Circular No.15 dated 09 November 2009 regarding Guidelines for Islamic Banking, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987 and International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standard (BFRS), Standards issued by the Accounting & Auditing Organization for Islamic Financial Institutions (AAOIFI) and other related laws and rules applicable in Bangladesh.

## 2.02 Consolidation

The consolidated Financial Statements include the Financial Statements of Shahjalal Islami Bank Limited, Offshore Banking Unit and its subsidiary Shahjalal Islami Bank Securities Limited. The consolidated Financial Statements have been prepared in accordance with Bangladesh Accounting Standard 27' Consolidated and Separate Financial Statements'.

#### 2.03 Investment and Provisions

Investments are stated in the Balance Sheet net-off unearned income. Provision on Investment (Loans & Advances) is made on the basis of period end review by the management and as per instructions contained in Bangladesh Bank BRPD Circular No. 14 dated 23 September 2012. Provision against Off-Balance Sheet exposures in addition to existing provisioning arrangement is made as per BRPD Circular No.10 dated 18 September 2007.

This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period as per IAS - 33 "Earning Per Share". Diluted Earning per Share is not required to be calculated for the year, as there exist no dilution possibilities during the year. Due to issuance of bonus shares

previous year's adjusted Earning Per Share is being calculated in accordance with IAS 33. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement"; and as prescribed

#### by BRPD Circular No. 14 dated 25 June 2003 & guideline for Islamic Banking issued by Bangladesh Bank vide BRPD Circular No.15 dated November 2009.

 $Under general \ banking \ transactions, liabilities \ against \ acceptance, endorsement \ and \ other \ obligations \ and \ bills$ against which acceptances have been given and claims exist there against, have been shown as Off Balance

# 2.07 Reporting Period

The Financial Statements cover from 01 January to 31 March 2015.