

Shahjalal Islami Bank Limited

and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Operating Income			
Investment Income	23	13,096,852,776	11,334,017,520
Less: Profit paid on Deposits	24	8,472,962,487	7,103,095,818
Net Investment Income		4,623,890,289	4,230,921,702
Income from Investment in Shares/Securities	25	340,261,100	242,461,114
Commission, Exchange and Brokerage	26	1,819,506,815	1,342,881,837
Other Operating Income	27	522,154,261	457,549,789
		2,681,922,177	2,042,892,740
Total Operating Income		7,305,812,466	6,273,814,442
Operating Expenses			
Salaries and Allowances	28	2,261,600,628	1,926,661,314
Rent, Taxes, Insurances, Electricity etc.	29	471,706,816	438,994,609
Legal Expenses	30	1,447,687	1,052,709
Postage, Stamps, Telecommunication etc.	31	41,123,776	37,365,945
Stationery, Printings, Advertisements etc.	32	85,955,155	80,268,567
Chief Executive's Salary & Fees	33	14,217,000	13,430,500
Directors' Fees & Expenses	34	7,287,728	6,259,712
Shariah Supervisory Committee's Fees & Expenses	35	830,543	559,816
Auditors' Fees	26	489,500	639,500
Depreciation & Repairs of Bank's Assets	37	158,135,282	145,424,652
Zakat Expenses	38	113,717,689	101,969,969
Other Expenses	39	567,458,210	395,760,970
Total Operating Expenses		3,723,970,014	3,148,388,263
Profit / (Loss) before Provision	22	3,581,842,451	3,125,426,179
Specific provision for Classified Investment		664,800,000	356,500,000
General Provision for Unclassified Investment		269,700,000	115,200,000
General Provision for Off-Balance Sheet Items		259,000,000	197,900,000
Provision for deminution in value of Investments in Shares		37,400,000	-
Provision for Other Assets		18,500,000	3,526,000
Total Provision	40	1,249,400,000	673,126,000
Total Profit / (Loss) before taxes		2,332,442,451	2,452,300,179
Provision for taxation			
Deferred tax	41	42,534,296	(8,746,257)
Current tax	41a	922,873,710	791,864,614
		965,408,006	783,118,357
Net Profit / (Loss) after Tax		1,367,034,446	1,669,181,821
Net profit after tax attributable to:			
Equity holders of SJBL		1,342,654,918	1,660,000,188
Non-controlling interest		24,379,528	9,181,634
		1,367,034,446	1,669,181,821

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Retained earnings from previous year		1,254,951,378	1,011,262,010
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,342,654,918	1,660,000,188
Profit available for appropriation		2,597,606,295	2,671,262,198
Appropriation:			
Statutory reserve	18	415,703,308	461,216,247
Dividend		1,102,032,193	955,094,573
Retained earnings	19	1,079,870,794	1,254,951,378
		2,597,606,295	2,671,262,198
Consolidated Earnings Per Share (EPS) [Restated]	42	1.74	2.15

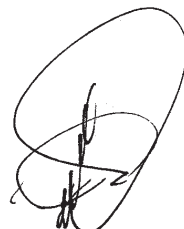
The annexed notes form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.

Dhaka, 25 April 2018



Hoda Vasi Chowdhury & Co

Chartered Accountants