

Shahjalal Islami Bank Limited

and its subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2013

	Note	2013 Taka	2012 Taka
Operating income			
Investment Income	21	13,751,274,429	15,428,381,633
Less: Profit paid on Deposits	22	10,713,162,091	11,207,879,986
Net Investment Income		3,038,112,338	4,220,501,647
Income from Investment in Shares/securities	23	313,740,419	152,641,439
Commission, Exchange and Brokerage	24	1,457,069,479	1,768,078,266
Other Operating Income	25	404,864,515	428,134,466
		2,175,674,413	2,348,854,171
Total Operating Income		5,213,786,751	6,569,355,818
Operating expenses			
Salaries and Allowances	26	1,456,425,887	1,067,482,632
Rent, Taxes, Insurances, Electricity etc.	27	336,636,533	290,230,484
Legal Expenses	28	1,012,930	774,451
Postage, Stamps, Telecommunication etc.	29	31,728,080	35,893,891
Stationery, Printings, Advertisements etc.	30	65,884,788	69,100,768
Chief Executive's Salary & Fees	31	14,755,500	14,222,516
Directors' Fees & Expenses	32	6,314,074	5,507,416
Shariah Supervisory Committee's Fees & Expenses	33	459,581	334,780
Auditors' Fees	34	375,000	375,000
Depreciation & Repairs of Bank's Assets	35	141,764,085	125,485,499
Zakat Expenses	36	76,557,351	60,655,118
Other Expenses	37	296,105,248	271,326,278
		2,428,019,057	1,941,388,834
Total Operating Expenses		2,428,019,057	1,941,388,834
Profit / (Loss) before Provision	20	2,785,767,694	4,627,966,984
Specific provision for Classified Investment		174,060,000	650,000,000
General Provision for Unclassified Investment		68,000,000	117,500,000
General Provision for Off-Balance Sheet Items		64,340,000	100,000,000
Provision for deminution in value of Investments in Shares		72,000,000	176,200,000
Provision for Other Assets		600,000	-
		379,000,000	1,043,700,000
Total Provision	38	379,000,000	1,043,700,000
Total Profit / (Loss) before taxes		2,406,767,694	3,584,266,984
Provision for taxation for the period			
Deferred tax	39	11,529,142	18,865,203
Current tax	39b	1,089,318,749	1,819,198,257
		1,100,847,891	1,838,063,460
Net Profit / (Loss) after Tax		1,305,919,803	1,746,203,524
Net profit after tax attributable to:			
Equity holders of SJIBL		1,305,819,083	1,744,450,415
Non-controlling interest		100,720	1,753,109
		1,305,919,803	1,746,203,524
Retained earnings from previous year		1,136,611,648	1,212,241,262
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,305,819,083	1,744,450,415
Profit available for appropriation		2,442,430,731	2,956,691,677

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Appropriation:			
Statutory reserve		476,565,288	706,916,191
Dividend		1,113,163,840	1,113,163,838
Retained earnings		852,701,603	1,136,611,648
		2,442,430,731	2,956,691,677
Consolidated earnings per share		1.96	2.61

The annexed notes form an integral part of these financial statements.



Chairman



Director



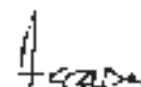
Director



Managing Director

This is the Consolidated Profit and Loss Account referred to in our separate report of even date.

Dhaka, 17 April 2014



ACNABIN

Chartered Accountants