

Shahjalal Islami Bank Limited

Profit and Loss Account

For the year ended 31 December 2014

Operating Income	Note	2014 Taka	2013 Taka
Investment Income	22a	11,364,312,444	13,614,537,283
Less: Profit paid on Deposits	23a	8,208,788,581	10,577,539,943
Net Investment Income		3,155,523,863	3,036,997,340
Income from Investment in Shares/securities	24a	304,117,358	229,917,248
Commission, Exchange and Brokerage	25a	1,112,464,186	1,364,703,899
Other Operating Income	26a	444,444,076	399,798,242
		1,861,025,620	1,994,419,389
Total Operating Income		5,016,549,483	5,031,416,729
Operating expenses			
Salaries and Allowances	27a	1,685,346,741	1,415,302,636
Rent, Taxes, Insurances, Electricity etc.	28a	342,579,860	319,540,452
Legal Expenses	29a	2,814,421	790,639
Postage, Stamps, Telecommunication etc.	30a	39,899,294	29,292,913
Stationery, Printings, Advertisements etc.	31a	60,116,529	64,931,338
Chief Executive's Salary & Fees	32	11,467,325	14,755,500
Directors' Fees & Expenses	33	6,378,714	6,314,074
Shariah Supervisory Committee's Fees & Expenses	34	208,936	459,581
Auditors' Fees	35a	350,000	350,000
Depreciation & Repairs of Bank's Assets	36a	140,691,587	134,702,868
Zakat Expenses	37	92,993,590	76,557,351
Other Expenses	38a	300,211,138	274,592,937
Total Operating Expenses		2,683,058,135	2,337,590,289
Profit / (Loss) before Provision	21a	2,333,491,348	2,693,826,440
Specific provision for Classified Investment		1,525,000,000	174,060,000
General Provision for Unclassified Investment		-	-
General Provision for Off-Balance Sheet Items		-	64,340,000
Provision for deminution in value of Investments in Shares		32,500,000	72,000,000
Provision for Other Assets		-	600,000
Total Provision	39a	1,557,500,000	311,000,000
Total Profit / (Loss) before taxes		775,991,348	2,382,826,440
Deferred Tax Expenses	40	(20,030,785)	11,529,142
Current Tax Expenses	40b	48,810,340	1,066,335,450
Net Profit after Taxation		28,779,554	1,077,864,592
Profit available for distribution		747,211,793	1,304,961,848
Retained Earnings from previous year		168,816,180	8,317,922
Add: Retained Earnings of Current year		592,013,523	828,396,560
		760,829,704	836,714,482

Shahjalal Islami Bank Limited

Profit and Loss Account

For the year ended 31 December 2014

	Note	2014 Taka	2013 Taka
Appropriations			
Statutory Reserve	17	155,198,270	476,565,288
Retained Earnings	18a	592,013,523	828,396,560
		747,211,793	1,304,961,848
Earnings Per Share (EPS)			
	41a	1.02	1.78

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the profit and loss account referred to in our separate report of even date.



ACNABIN

Chartered Accountants

Dhaka, 22 March 2015