

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2016

|  | Note | 2016<br>Taka         | 2015<br>Taka         |
|--|------|----------------------|----------------------|
| <b>Operating Income</b>                                    |      |                      |                      |
| Investment Income  | 22a  | 11,154,356,257       | 10,509,980,697       |
| Less: Profit paid on Deposits                              | 23a  | 6,986,501,525        | 6,942,572,993        |
| <b>Net Investment Income</b>                               |      | <b>4,167,854,732</b> | <b>3,567,407,704</b> |
| Income from Investment in Shares/securities                | 24a  | 136,077,151          | 141,927,979          |
| Commission, Exchange and Brokerage                         | 25a  | 1,222,560,456        | 1,036,123,630        |
| Other Operating Income                                     | 26a  | 451,673,610          | 410,187,078          |
|  |      | <b>1,810,311,217</b> | <b>1,588,238,687</b> |
| <b>Total Operating Income</b>                              |      | <b>5,978,165,949</b> | <b>5,155,646,391</b> |
| <b>Operating expenses</b>                                  |      |                      |                      |
| Salaries and Allowances                                    | 27a  | 1,878,143,846        | 1,747,409,359        |
| Rent, Taxes, Insurances, Electricity etc.                  | 28a  | 423,595,761          | 373,598,915          |
| Legal Expenses   | 29a  | 728,459              | 1,555,477            |
| Postage, Stamps, Telecommunication etc.                    | 30a  | 34,794,548           | 35,411,933           |
| Stationery, Printings, Advertisements etc.                 | 31a  | 78,884,275           | 64,550,360           |
| Chief Executive's Salary & Fees                            | 32   | 13,430,500           | 13,260,000           |
| Directors' Fees & Expenses                                 | 33   | 6,259,712            | 5,997,441            |
| Shariah Supervisory Committee's Fees & Expenses            | 34   | 559,816              | 462,957              |
| Auditors' Fees   | 35a  | 600,000              | 400,000              |
| Depreciation & Repairs of Bank's Assets                    | 36a  | 138,680,426          | 138,616,713          |
| Zakat Expenses   | 37   | 101,969,969          | 93,316,700           |
| Other Expenses   | 38a  | 321,311,401          | 303,630,126          |
| <b>Total Operating Expenses</b>                            |      | <b>2,998,958,713</b> | <b>2,778,209,981</b> |
| <b>Profit / (Loss) before Provision</b>                    | 21a  | <b>2,979,207,236</b> | <b>2,377,436,410</b> |
| Specific provision for Classified Investment               |      | 356,500,000          | 320,913,336          |
| General Provision for Unclassified Investment              |      | 115,200,000          | 110,521,000          |
| General Provision for Off-Balance Sheet Items              |      | 197,900,000          | 31,060,000           |
| Provision for deminution in value of Investments in Shares |      | -                    | 152,000,000          |
| Provision for Other Assets                                 |      | 3,526,000            | 5,139,000            |
| <b>Total Provision</b>                                     | 39a  | <b>673,126,000</b>   | <b>619,633,336</b>   |
| <b>Total Profit / (Loss) before taxes</b>                  |      | <b>2,306,081,236</b> | <b>1,757,803,074</b> |
| <b>Provision for taxation</b>                              |      |                      |                      |
| Deferred tax   | 40   | (8,746,257)          | (13,493,006)         |
| Current tax  | 40b  | 757,457,278          | 480,803,528          |
|  |      | <b>748,711,021</b>   | <b>467,310,522</b>   |
| <b>Net Profit after Taxation</b>                           |      | <b>1,557,370,215</b> | <b>1,290,492,552</b> |
| Retained Earnings from previous year                       |      | 965,073,507          | 760,829,703          |
| Add: Net Profit after Tax                                  |      | 1,557,370,215        | 1,290,492,552        |
| <b>Profit available for appropriation</b>                  |      | <b>2,522,443,722</b> | <b>2,051,322,255</b> |

# Shahjalal Islami Bank Limited

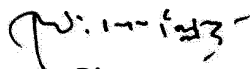
## Profit and Loss Account

For the year ended 31 December 2016

|                                 | Note | 2016<br>Taka         | 2015<br>Taka         |
|---------------------------------|------|----------------------|----------------------|
| <b>Appropriation</b>            |      |                      |                      |
| Statutory Reserve               | 17   | 461,216,247          | 351,560,615          |
| Dividend                        |      | 955,094,573          | 734,688,133          |
| Retained Earnings               | 18a  | 1,106,132,902        | 965,073,507          |
|                                 |      | <b>2,522,443,722</b> | <b>2,051,322,255</b> |
| <b>Earnings Per Share (EPS)</b> |      |                      |                      |
|                                 | 41a  | <b>2.12</b>          | <b>1.76</b>          |

The annexed notes form an integral part of these financial statements.

  
Chairman

  
Director

  
Director

  
Managing Director

This is the profit and loss account referred to in our separate report of even date.

Dhaka, 05 April 2017

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants