

# Shahjalal Islami Bank Limited

and its Subsidiary

## Consolidated Profit and Loss Account

For the year ended 31 December 2016

	Note	2016 Taka	2015 Taka
<b>Operating Income</b>			
Investment Income	22	11,334,017,520	10,738,893,763
Less: Profit paid on Deposits	23	7,103,095,818	7,051,597,514
<b>Net Investment Income</b>		<b>4,230,921,702</b>	<b>3,687,296,249</b>
Income from Investment in Shares/Securities	24	242,461,114	244,424,333
Commission, Exchange and Brokerage	25	1,342,881,837	1,128,139,349
Other Operating Income	26	457,549,789	417,582,620
		<b>2,042,892,740</b>	<b>1,790,146,302</b>
<b>Total Operating Income</b>		<b>6,273,814,442</b>	<b>5,477,442,551</b>
<b>Operating Expenses</b>			
Salaries and Allowances	27	1,915,727,099	1,780,765,175
Rent, Taxes, Insurances, Electricity etc.	28	438,994,609	387,774,764
Legal Expenses	29	1,052,709	2,156,033
Postage, Stamps, Telecommunication etc.	30	37,365,945	38,280,606
Stationery, Printings, Advertisements etc.	31	80,268,567	67,154,097
Chief Executive's Salary & Fees	32	13,430,500	13,260,000
Directors' Fees & Expenses	33	6,259,712	5,997,441
Shariah Supervisory Committee's Fees & Expenses	34	559,816	462,957
Auditors' Fees	35	639,500	439,500
Depreciation & Repairs of Bank's Assets	36	145,424,652	144,820,044
Zakat Expenses	37	101,969,969	93,316,700
Other Expenses	38	406,695,185	323,297,752
<b>Total Operating Expenses</b>		<b>3,148,388,263</b>	<b>2,857,725,069</b>
<b>Profit / (Loss) before Provision</b>	21	<b>3,125,426,179</b>	<b>2,619,717,482</b>
Specific provision for Classified Investment		356,500,000	320,913,336
General Provision for Unclassified Investment		115,200,000	257,177,896
General Provision for Off-Balance Sheet Items		197,900,000	31,060,000
Provision for deminution in value of Investments in Shares		-	152,000,000
Provision for Other Assets		3,526,000	5,139,000
<b>Total Provision</b>	39	<b>673,126,000</b>	<b>766,290,232</b>
<b>Total Profit / (Loss) before taxes</b>		<b>2,452,300,179</b>	<b>1,853,427,250</b>
<b>Provision for taxation</b>			
Deferred tax	40	(8,746,257)	(13,493,006)
Current tax	40a	791,864,614	545,081,276
		<b>783,118,357</b>	<b>531,588,270</b>
<b>Net Profit / (Loss) after Tax</b>		<b>1,669,181,822</b>	<b>1,321,838,980</b>
<b>Net profit after tax attributable to:</b>			
Equity holders of SJIBL		1,660,000,188	1,318,543,217
Non-controlling interest		9,181,634	3,295,763
		<b>1,669,181,822</b>	<b>1,321,838,980</b>

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and its Subsidiary

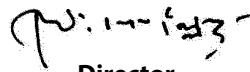
## Consolidated Profit and Loss Account

For the year ended 31 December 2016

	Note	2016 Taka	2015 Taka
Retained earnings from previous year		1,010,103,443	777,808,975
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,660,000,188	1,318,543,217
<b>Profit available for appropriation</b>		<b>2,670,103,631</b>	<b>2,096,352,191</b>
<b>Appropriation:</b>			
Statutory reserve	17	461,216,247	351,560,615
Dividend		955,094,573	734,688,133
Retained earnings	18	1,253,792,811	1,010,103,443
		<b>2,670,103,631</b>	<b>2,096,352,191</b>
<b>Consolidated earnings per share</b>	41	<b>2.26</b>	<b>1.79</b>

The annexed notes form an integral part of these consolidated financial statements.

  
Chairman

  
Director

  
Director

  
Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.

Dhaka, 05 April 2017

  
Hoda Vasi Chowdhury & Co  
Chartered Accountants