

Shahjalal Islami Bank Limited and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2020

| | Note | 2020 Taka | 2019 Taka |
|--|------|----------------------|-----------------------|
| Operating Income | | | |
| Investment Income | 23 | 16,986,601,742 | 20,301,832,199 |
| Less: Profit paid on Deposits | 24 | 11,440,711,730 | 13,206,651,379 |
| Net Investment Income | | 5,545,890,012 | 7,095,180,820 |
| Income from Investments in Shares/Securities | 25 | 722,883,847 | 554,392,574 |
| Commission, Exchange and Brokerage | 26 | 1,857,875,279 | 2,152,478,637 |
| Other Operating Income | 27 | 818,539,311 | 797,137,757 |
| | | 3,399,298,436 | 3,504,008,968 |
| Total Operating Income | | 8,945,188,449 | 10,599,189,788 |
| Operating Expenses | | | |
| Salaries and Allowances | 28 | 3,031,500,629 | 2,962,806,871 |
| Rent, Taxes, Insurances, Electricity etc. | 29 | 438,197,925 | 485,427,141 |
| Legal Expenses | 30 | 2,109,580 | 1,400,755 |
| Postage, Stamps, Telecommunication etc. | 31 | 46,959,444 | 42,371,544 |
| Stationery, Printings, Advertisements etc. | 32 | 84,665,701 | 120,538,132 |
| Chief Executive's Salary & Fees | 33 | 21,572,700 | 19,957,000 |
| Directors' Fees & Expenses | 34 | 6,737,530 | 7,396,409 |
| Shariah Supervisory Committee's Fees & Expenses | 35 | 295,512 | 1,317,660 |
| Auditors' Fees | 36 | 540,250 | 574,750 |
| Depreciation & Repairs of Assets | 37 | 408,833,601 | 308,457,118 |
| Zakat Expenses | 38 | 160,982,542 | 140,732,626 |
| Other Expenses | 39 | 620,498,003 | 675,394,431 |
| Total Operating Expenses | | 4,822,893,418 | 4,766,374,437 |
| Profit/ (Loss) before Provision | 22 | 4,122,295,031 | 5,832,815,351 |
| Specific provision for Classified Investments | | 156,994,000 | 1,160,780,000 |
| General Provision for Unclassified Investments | | 228,500,000 | 525,400,000 |
| General Provision for Off-balance Sheet Items | | 65,900,000 | 32,200,000 |
| Provision for diminution in value of Investments in Shares | | - | 252,600,000 |
| Provision for Other Assets | | - | - |
| Total Provision | 40 | 451,394,000 | 1,970,980,000 |
| Total Profit/ (Loss) before Taxes | | 3,670,901,031 | 3,861,835,351 |
| Provision for Taxation | | | |
| Deferred Tax | 41 | 70,354,756 | 44,887,632 |
| Current Tax | 41b | 1,686,637,361 | 2,158,307,672 |
| | | 1,756,992,117 | 2,203,195,304 |
| Net Profit/ (Loss) after Tax | | 1,913,908,914 | 1,658,640,047 |

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|--|------|----------------------|----------------------|
| Net Profit after Tax attributable to: | | | |
| Equity holders of SJIBL | | 1,913,440,000 | 1,663,539,273 |
| Non-controlling Interest | | 468,914 | (4,899,226) |
| | | 1,913,908,914 | 1,658,640,047 |
| Retained Earnings from previous year | | 954,727,530 | 921,461,996 |
| Add: Net Profit after Tax (attributable to equity holders of SJIBL) | | 1,913,440,000 | 1,663,539,273 |
| Profit available for Appropriation | | 2,868,167,530 | 2,585,001,270 |
| Appropriation: | | | |
| Statutory Reserve | 18 | 728,684,000 | 778,829,989 |
| Dividend | | 933,421,266 | 848,564,790 |
| Capital Reserve | | - | 2,878,961 |
| Retained Earnings | 19 | 1,206,062,264 | 954,727,530 |
| | | 2,868,167,530 | 2,585,001,270 |
| Consolidated Earnings per Share [previous year's figure restated] | 42 | 1.95 | 1.70 |

The annexed notes from 1 to 54 form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.

Signed for & on behalf of
ACNABIN
Chartered Accountants



Md Moniruzzaman FCA
Partner

ICAB Enrollment No. 787

DVC : 2103100787AS738073

Dhaka,
10 March 2021