

Shahjalal Islami Bank Limited

and its Subsidiary

Consolidated Profit and Loss Account

For the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
Operating Income			
Investment Income	23	17,247,610,757	13,232,591,610
Less: Profit paid on Deposits	24	11,368,758,954	8,472,962,487
Net Investment Income		5,878,851,803	4,759,629,123
Income from Investment in Shares/Securities			
Income from Investment in Shares/Securities	25	168,179,671	340,261,100
Commission, Exchange and Brokerage	26	1,962,408,286	1,683,767,982
Other Operating Income	27	607,585,770	522,154,261
		2,738,173,727	2,546,183,343
Total Operating Income		8,617,025,530	7,305,812,466
Operating Expenses			
Salaries and Allowances	28	2,694,894,981	2,261,600,628
Rent, Taxes, Insurances, Electricity etc.	29	479,324,582	471,706,816
Legal Expenses	30	1,495,946	1,447,687
Postage, Stamps, Telecommunication etc.	31	44,847,904	41,123,776
Stationery, Printings, Advertisements etc.	32	105,568,088	85,955,155
Chief Executive's Salary & Fees	33	15,974,100	14,217,000
Directors' Fees & Expenses	34	6,229,915	7,287,728
Shariah Supervisory Committee's Fees & Expenses	35	518,180	830,543
Auditors' Fees	36	535,250	489,500
Depreciation & Repairs of Bank's Assets	37	203,967,846	158,135,282
Zakat Expenses	38	124,669,104	113,717,689
Other Expenses	39	563,274,413	567,458,210
		4,241,300,309	3,723,970,014
Profit / (Loss) before Provision	22	4,375,725,221	3,581,842,451
Provision			
Specific provision for Classified Investment		1,114,600,000	664,800,000
General Provision for Unclassified Investment		209,500,000	269,700,000
General Provision for Off-Balance Sheet Items		-	259,000,000
Provision for diminution in value of Investments in Shares		86,760,000	37,400,000
Provision for Other Assets		-	18,500,000
	40	1,410,860,000	1,249,400,000
Total Profit / (Loss) before taxes		2,964,865,221	2,332,442,451
Provision for taxation			
Deferred tax	41	3,436,093	42,534,296
Current tax	41b	1,712,957,586	922,873,710
		1,716,393,679	965,408,006
Net Profit / (Loss) after Tax		1,248,471,542	1,367,034,446
Net profit after tax attributable to:			
Equity holders of SJIBL		1,246,107,431	1,342,654,918
Non-controlling interest		2,364,110	24,379,528
		1,248,471,542	1,367,034,446

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	Note	2018 Taka	2017 Taka
Retained earnings from previous year		1,079,870,794	1,254,951,378
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,246,107,431	1,342,654,918
Profit available for appropriation		2,325,978,225	2,597,606,295
Appropriation:			
Statutory reserve	18	633,093,689	415,703,308
Dividend		771,422,540	1,102,032,193
Retained earnings	19	921,461,996	1,079,870,794
		2,325,978,225	2,597,606,295
Consolidated earnings per share [previous year's figure restated]	42	1.47	1.58

The annexed notes form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated profit and loss account referred to in our separate report of even date.



Hoda Vasi Chowdhury & Co
Chartered Accountants

Dhaka, 24 April 2019