

Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2020

	Note	2020 Taka	2019 Taka
<b>Operating Income</b>			
Investment Income	23a	17,033,748,679	20,290,692,595
Less: Profit paid on Deposits	24a	11,418,428,603	13,112,331,753
<b>Net Investment Income</b>		<b>5,615,320,076</b>	<b>7,178,360,842</b>
Income from Investments in Shares/Securities	25a	625,322,945	478,761,405
Commission, Exchange and Brokerage	26a	1,752,496,265	2,057,856,991
Other Operating Income	27a	812,353,493	791,003,472
		<b>3,190,172,702</b>	<b>3,327,621,868</b>
<b>Total Operating Income</b>		<b>8,805,492,779</b>	<b>10,505,982,710</b>
<b>Operating Expenses</b>			
Salaries and Allowances	28a	2,980,281,717	2,911,379,476
Rent, Taxes, Insurances, Electricity etc.	29a	429,749,211	457,470,794
Legal Expenses	30a	1,235,580	1,145,455
Postage, Stamps, Telecommunication etc.	31a	44,513,612	39,643,446
Stationery, Printings, Advertisements etc.	32a	82,898,124	118,743,626
Chief Executive's Salary & Fees	33	21,572,700	19,957,000
Directors' Fees & Expenses	34	6,737,530	7,396,409
Shariah Supervisory Committee's Fees & Expenses	35	295,512	1,317,660
Auditor's Fees	36a	500,000	500,000
Depreciation & Repairs of Bank's Assets	37a	390,017,716	299,367,622
Zakat Expenses	38	160,982,542	140,732,626
Other Expenses	39a	591,894,537	643,198,651
<b>Total Operating Expenses</b>		<b>4,710,678,782</b>	<b>4,640,852,765</b>
<b>Profit/ (Loss) before Provision</b>	22a	<b>4,094,813,997</b>	<b>5,865,129,945</b>
Specific provision for Classified Investments		156,994,000	1,160,780,000
General Provision for Unclassified Investments		228,500,000	525,400,000
General Provision for Off-balance Sheet Items		65,900,000	32,200,000
Provision for diminution in value of Investments in Shares		-	252,600,000
Provision for Other Assets		-	-
<b>Total Provision</b>	40a	<b>451,394,000</b>	<b>1,970,980,000</b>
<b>Total Profit/ (Loss) before Taxes</b>		<b>3,643,419,997</b>	<b>3,894,149,945</b>
<b>Provision for Taxation</b>			
Deferred Tax	41a	71,173,152	45,611,319
Current Tax	41c	1,664,048,258	2,130,236,894
		<b>1,735,221,410</b>	<b>2,175,848,213</b>
<b>Net Profit after Taxation</b>		<b>1,908,198,587</b>	<b>1,718,301,732</b>

Shahjalal Islami Bank Limited

**Profit and Loss Account**

For the year ended 31 December 2020

	Note	2020 Taka	2019 Taka
Retained Earnings from previous year		941,866,028	850,959,074
Add: Net Profit after Tax		1,908,198,587	1,718,301,732
<b>Profit available for Appropriation</b>		<b>2,850,064,615</b>	<b>2,569,260,807</b>
<b>Appropriation:</b>			
Statutory Reserve	18	728,684,000	778,829,989
Dividend		933,421,266	848,564,790
Retained Earnings	19a	1,187,959,349	941,866,028
		<b>2,850,064,615</b>	<b>2,569,260,807</b>
<b>Earnings per Share (EPS) [previous year's figure restated]</b>	42a	<b>1.95</b>	<b>1.75</b>

The annexed notes from 1 to 54 form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the profit and loss account referred to in our separate report of even date.

Signed for & on behalf of  
**ACNABIN**  
Chartered Accountants



**Md Moniruzzaman FCA**  
Partner

ICAB Enrollment No. 787

DVC : 2103100787AS738073

Dhaka,  
10 March 2021