

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>Operating income</b>			
Investment Income	23a	17,121,990,674	12,995,777,088
Less: Profit paid on Deposits	24a	11,295,069,465	8,418,975,877
<b>Net Investment Income</b>		<b>5,826,921,209</b>	<b>4,576,801,211</b>
Income from Investment in Shares/securities	25a	373,496,035	299,298,822
Commission, Exchange and Brokerage	26a	1,851,255,492	1,478,435,767
Other Operating Income	27a	601,093,495	515,260,783
		<b>2,825,845,022</b>	<b>2,292,995,372</b>
<b>Total Operating Income</b>		<b>8,652,766,231</b>	<b>6,869,796,583</b>
<b>Operating expenses</b>			
Salaries and Allowances	28a	2,640,460,945	2,212,106,444
Rent, Taxes, Insurances, Electricity etc.	29a	457,654,841	454,172,110
Legal Expenses	30a	1,484,446	1,440,212
Postage, Stamps, Telecommunication etc.	31a	42,261,215	38,552,845
Stationery, Printings, Advertisements etc.	32a	103,185,519	84,545,709
Chief Executive's Salary & Fees	33	15,974,100	14,217,000
Directors' Fees & Expenses	34	6,229,915	7,287,728
Shariah Supervisory Committee's Fees & Expenses	35	518,180	830,543
Auditors' Fees	36a	500,000	450,000
Depreciation & Repairs of Bank's Assets	37a	195,450,231	150,876,935
Zakat Expenses	38	124,669,104	113,717,689
Other Expenses	39a	488,049,292	463,682,826
<b>Total Operating Expenses</b>		<b>4,076,437,788</b>	<b>3,541,880,041</b>
<b>Profit / (Loss) before Provision</b>	22a	<b>4,576,328,443</b>	<b>3,327,916,541</b>
Specific provision for Classified Investment		1,114,600,000	664,800,000
General Provision for Unclassified Investment		209,500,000	269,700,000
General Provision for Off-Balance Sheet Items		-	259,000,000
Provision for diminution in value of Investments in Shares		86,760,000	37,400,000
Provision for Other Assets		-	18,500,000
<b>Total Provision</b>	40a	<b>1,410,860,000</b>	<b>1,249,400,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>3,165,468,443</b>	<b>2,078,516,541</b>
<b>Provision for taxation</b>			
Deferred tax	41a	4,465,215	42,534,296
Current tax	41c	1,689,821,298	840,086,272
		<b>1,694,286,514</b>	<b>882,620,568</b>
<b>Net Profit after Taxation</b>		<b>1,471,181,929</b>	<b>1,195,895,973</b>
Retained Earnings from previous year		784,293,374	1,106,132,902
Add: Net Profit after Tax		1,471,181,929	1,195,895,973
<b>Profit available for appropriation</b>		<b>2,255,475,303</b>	<b>2,302,028,876</b>

# Shahjalal Islami Bank Limited

## Profit and Loss Account

For the year ended 31 December 2018

	Note	2018 Taka	2017 Taka
<b>Appropriation</b>			
Statutory Reserve	18	633,093,689	415,703,308
Dividend		771,422,540	1,102,032,193
Retained Earnings	19a	850,959,075	784,293,374
		<b>2,255,475,303</b>	<b>2,302,028,876</b>
<b>Earnings Per Share (EPS) [previous year's figure restated]</b>	42a	<b>1.73</b>	<b>1.41</b>

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the profit and loss account referred to in our separate report of even date.



Hoda Vasi Chowdhury & Co  
Chartered Accountants

Dhaka, 24 April 2019