

To apply for Shahjalal Bank Islamic Credit Card PayZ installment program, please provide the following information. **Merchant's Copy**

Card Holder's Name

Contact No.

Shahjalal Bank Islamic Credit Card Number

Valid Till: Month Year

Merchant Name & Address

Transaction Date	Purchase Amount	Monthly Installment Plan (Circle Your Preferred tenor)						
		3	6	9	12	18*	24*	36*

Yes, I would like to purchase the product under Shahjalal Bank Islamic Credit Card PayZ installment program. I understand and agree to the terms and conditions (as mentioned overleaf) of this program.

Signature of Cardholder

Merchant's Signature with Seal

Date:.....

*Conditions Apply

To apply for Shahjalal Bank Islamic Credit Card PayZ installment program, please provide the following information. **Bank's Copy**

Card Holder's Name

Contact No.

Shahjalal Bank Islamic Credit Card Number

Valid Till: Month Year

Merchant Name & Address

Transaction Date	Purchase Amount	Monthly Installment Plan (Circle Your Preferred tenor)						
		3	6	9	12	18*	24*	36*

Yes, I would like to purchase the product under Shahjalal Bank Islamic Credit Card PayZ installment program. I understand and agree to the terms and conditions (as mentioned overleaf) of this program.

Signature of Cardholder

Merchant's Signature with Seal

Date:.....

*Conditions Apply

To apply for Shahjalal Bank Islamic Credit Card PayZ installment program, please provide the following information. **Customer's Copy**

Card Holder's Name

Contact No.

Shahjalal Bank Islamic Credit Card Number

Valid Till: Month Year

Merchant Name & Address

Transaction Date	Purchase Amount	Monthly Installment Plan (Circle Your Preferred tenor)						
		3	6	9	12	18*	24*	36*

Yes, I would like to purchase the product under Shahjalal Bank Islamic Credit Card PayZ installment program. I understand and agree to the terms and conditions (as mentioned overleaf) of this program.

Signature of Cardholder

Merchant's Signature with Seal

Date:

- 1. General**
1.1 Shahjalal Bank Islamic Credit Card PayZ installment program is available to Shahjalal Islami Bank Visa Credit Card, Taka credit cardholders and hereinafter referred to as the "Credit Card", Shahjalal Bank Islamic Credit Card installment facility is hereinafter referred to as PayZ (Equated Monthly Installment).
1.2 The purpose of PayZ is to enable the customer to purchase goods and services offered by merchants and transfer such transactions to PayZ using the limit available on his/her credit card and repay the amount of the purchase in equated monthly installments account in accordance with these PayZ Terms and conditions.
1.3 PayZ Account means sub accounts/limits within the allowed credit limit to facilitate transfer of a transaction from the card account to the installment account.
1.4 PayZ Price means the purchase of a product of Transaction which is subject to transfer to PayZ account applicable to specific offer for a specific duration of Installment account.
1.5 Monthly installment means: the total PayZ price (as defined in clause 1.4 above) divided by number of months allowed and opted for under the PayZ facility.
1.6 PayZ tenor means: The number of monthly Installment to be paid.

- 2. Eligibility**
2.1 If a customer meets the terms and Conditions of Shahjalal Islami Bank Credit Card (Credit Card Terms and Condition) he/she may be eligible for enrolling in PayZ. PayZ is available for primary and supplementary Credit Cardholders and will only be offered to those customers who abide by the credit card conditions, meet the minimum transaction floor limit and have the required credit limit on his/her credit card account.
2.2 All selected retail transaction (greater than or equal to BDT 5,000) on the said card account can be converted into PayZ, however, Shahjalal Islami Bank may at any time, upon giving prior information to the customers, change the above mentioned floor limit.

- 3. Conditions of PayZ Transaction**
3.1 PayZ will be available for goods and services offered by merchants as determined by Shahjalal Islami Bank from time to time.
3.2 Under the credit card terms and conditions if the customer is unable to effect full payment for the current balance outstanding on the card account on or before the payment due date the customer becomes liable to pay charges/Service fee in terms of the credit card terms and condition. In terms of PayZ, the customer shall be entitled to a special Installment charge rate on the entire payment period in equal monthly installment.
3.3 The number of monthly installments against purchasing the goods and service offered by the merchant to be paid in accord with the PayZ tenor and for each goods, and unless shall be determined by Shahjalal Islami Bank from time to time and communicated to the card member accordingly.
3.4 The PayZ terms and conditions may vary from one offer to another based on the nature of offer and duration of the installment plan opted by the card member.
3.5 If the cardholder is interested in availing any offer under PayZ he/she may sign a specific form when he/she makes the purchase through specific Merchant/Company, The Merchant will subsequently forward the form to Shahjalal Islami Bank, On receiving the order from Shahjalal Islami Bank will if it deems fit then convert the transaction into an PayZ transaction in accordance with these PayZ terms and conditions and the provisions applicable to that specific offer.
3.6 Shahjalal Islami Bank will process and authorize a PayZ Transaction provided that the amount of the PayZ is within the card members available total credit limit on His/Her credit card account and that the cardmembers credit card is in good standing as per the rules and regulations adopted by Shahjalal Islami Bank at the time of conducting transaction.

- 4. Billing and Payment of Shahjalal Islami Bank PayZ Installment**
4.1 The amount to be paid every month PayZ will be calculated by dividing the total PayZ price by the PayZ Tenor.
4.2 Based on acceptance of the PayZ transaction, the first PayZ installment shall be billed to the card member in the immediate billing statement and subsequent PayZ installments shall be billed every month thereafter until the PayZ price billed in full.
4.3 When a customer makes a purchases under PayZ the monthly minimum due on the statement will be outstanding transactions multiplied by the required payment percentage (Presently 5%) plus the PayZ monthly installment determined by Shahjalal Islami Bank and notified to the customer plus any excess amounts over the credit limit and past due amount, if any.
4.4 If the customer pays less than the monthly minimum due on the due date specified in the customer's credit card monthly statement then charges as per existing credit card terms and conditions governing the issue and use of the Shahjalal Islami Bank credit card will become applicable.
4.5 The customer will be allowed the option of pre-paying the total PayZ Installment outstanding by way of a lump-sum payment and a nominal Prepayment penalty shall be charged to process this request.
4.6 In case the credit card is cancelled or is delinquent for a specific period as determined by Shahjalal Islami Bank from time to time or not renewed by Shahjalal Islami Bank or cardholder, the PayZ transaction will be terminated automatically and the customer will be liable to pay the remaining installments immediately upon receipt of the next Statement of account.

- 5. Lien of Item**
The goods if any and at replacement accessories thereto purchase under PayZ shall be Shahjalal Islami Bank's lien and charge until the total PayZ price is paid in full and all of these PayZ terms and conditions are completely complied with. The customers shall not make any statements or representations, which are in conflict with the above position of Shahjalal Islami Bank lien and charge. The customers shall not sell, rent out, mortgage or assign the good (s) or encumber the same or in any other manner transfer the good (s) or any interest therein to any person or part. The customer shall exercise proper diligence in the use and maintenance of the good (s).

- 6. Product Liability**
Shahjalal Islami Bank will not be liable for any damage or loss incurred by the customer arising out of the purchase, installation use or otherwise of the good (s) and/or Services under PayZ for any negligence breach of statutory or other duty on the part of the merchant nor shall Shahjalal Islami Bank be responsible in any way for the quality of the good (s) and/or Service (s) purchased under PayZ. Any complaint as to the quality of good (s) purchased or Services rendered through PayZ shall be referred to the supplier or Merchant and shall not affect customer's obligation to continue paying the PayZ Monthly Installments to Shahjalal Islami Bank.

- 7. Modifications, Amendments and Cancellation**
7.1 Shahjalal Islami Bank is entitled at any time and without any prior notice or liability to the customer in any manner whatsoever to terminate PayZ or cancel or vary its benefits or features or vary or add or delete any of these Terms and Conditions. Shahjalal Islami Bank is also entitled to determine a floor limit for the minimum amount of purchase allowed under the PayZ for each particular offer.
7.2 Shahjalal Islami Bank reserves the right to disqualify any customer from further participation if in its judgement the customer has in any way violated these terms and conditions or has violated the credit card terms and conditions.
7.3 Shahjalal Islami Bank shall be entitled to disallow/refuse any application form submitted by the customer to it, under PayZ without assigning any reason whatsoever.

- 8. Indemnity**
8.1 Shahjalal Islami Bank shall not be liable if it is unable to perform its obligation under these terms and conditions for any reason whatsoever. Further, Shahjalal Islami Bank shall not be held responsible for any delay in the transaction of information to Shahjalal Islami Bank from the merchant or any third party.
8.2 If at any time dispute arises in connection with the PayZ or these terms and conditions, Shahjalal Islami Bank's decision in connection with the same shall be final and binding. Shahjalal Islami Bank reserves the right to terminate the PayZ without prior notice.