

**PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED 31 DECEMBER 2007**

	<u>Note</u>	<u>2007</u> <u>Taka</u>	<u>2006</u> <u>Taka</u>
Profit on Investment	18	2,973,438,485	2,145,494,920
Less: Profit paid on Deposits	19	1,960,018,549	1,491,365,216
<b>Net Investment Income</b>		<b>1,013,419,936</b>	<b>654,129,704</b>
Income from Investment in securities	20	97,974,405	13,000,000
Commission, Exchange and Brokerage	21	410,789,737	338,142,041
Other Operating Income	22	106,640,445	67,002,104
		<b>615,404,587</b>	<b>418,144,145</b>
<b>Total Operating Income</b>		<b>1,628,824,523</b>	<b>1,072,273,849</b>
Salaries and Allowances	23	141,466,388	117,736,614
Rent, Taxes, Insurances, Electricity etc.	24	56,771,845	33,232,253
Legal Expenses	25	375,627	380,568
Postage, Stamps, Telecommunication etc.	26	9,190,084	6,775,332
Stationery, Printings, Advertisements etc.	27	21,615,671	15,498,255
Managing Director's Salary and allowances	28	3,245,400	3,874,724
Directors' Fees and Meeting Expenses	29	3,535,342	2,538,989
Auditors' Fees		100,000	100,000
Depreciation & Repairs of Bank's Assets	30	23,857,691	18,752,124
Other Expenses	31	53,658,084	28,316,699
<b>Total Operating Expenses</b>		<b>313,816,132</b>	<b>227,205,558</b>
<b>Profit before Provision</b>		<b>1,315,008,391</b>	<b>845,068,291</b>
Specific provision for Classified Investment		(2,200,000)	(6,500,000)
General Provisions for Unclassified Investment		(58,000,000)	(51,000,000)
General Provisions for Off-Balance Sheet		(37,500,000)	-
Provisions for Other Assets		(1,000,000)	-
<b>Total Provision</b>	32	<b>(98,700,000)</b>	<b>(57,500,000)</b>
<b>Total Profit before Provision for Taxation</b>		<b>1,216,308,391</b>	<b>787,568,291</b>
Deferred tax expenses/(benefit)	33	880,204	175,146,579
Current Tax Expenses	12.2	568,435,496	149,205,000
		<b>569,315,700</b>	<b>324,351,579</b>
<b>Net Profit after Taxation</b>		<b>646,992,691</b>	<b>463,216,712</b>

Appropriations

Statutory Reserve	14	243,261,679	157,513,658
Retained Earnings	15	403,731,012	305,703,054
		<u>646,992,691</u>	<u>463,216,712</u>
<b>Earning Per Share (EPS)</b>	34	<b>34.57</b>	<b>49.50</b>