



## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Note	2008 Taka	2007 Taka
Profit on Investment	18	4,236,170,670	2,973,438,485
Less: Profit paid on Deposits	19	2,962,395,290	1,960,018,549
<b>Net Investment Income</b>		<b>1,273,775,380</b>	<b>1,013,419,936</b>
Income from Investment in securities	20	192,717,942	97,974,405
Commission, Exchange and Brokerage	21	693,074,139	410,789,737
Other Operating Income	22	163,423,896	106,640,445
		<b>1,049,215,977</b>	<b>615,404,587</b>
<b>Total Operating Income</b>		<b>2,322,991,357</b>	<b>1,628,824,523</b>
Salaries and Allowances	23	271,249,767	141,466,388
Rent, Taxes, Insurances, Electricity etc.	24	69,802,239	56,771,845
Legal Expenses	25	521,683	375,627
Postage, Stamps, Telecommunication etc.	26	9,398,720	9,190,084
Stationery, Printings, Advertisements etc.	27	29,702,471	21,615,671
Managing Director's Salary and Allowances	28	3,900,000	3,245,400
Directors' Fees and Meeting Expenses	29	2,302,983	3,535,342
Auditors' Fees		200,000	100,000
Depreciation & Repairs of Bank's Assets	30	31,862,115	23,857,691
Other Expenses	31	94,251,280	53,658,084
<b>Total Operating Expenses</b>		<b>513,191,258</b>	<b>313,816,132</b>
<b>Profit before Provision</b>		<b>1,809,800,099</b>	<b>1,315,008,391</b>
Specific provisions for Classified Investment		(5,000,000)	(2,200,000)
General Provisions for Unclassified Investment		(140,000,000)	(58,000,000)
General Provisions for Off-Balance Sheet		(70,500,000)	(37,500,000)
Provisions for Investment in Securities		(27,500,000)	-
Provisions for Others		(1,000,000)	(1,000,000)
<b>Total Provision</b>	32	<b>(244,000,000)</b>	<b>(98,700,000)</b>
<b>Total Profit before Provisions for Taxation</b>		<b>1,565,800,099</b>	<b>1,216,308,391</b>
Deferred Tax Expenses	33	13,472,886	880,204
Current Tax Expenses	12.2	734,617,680	568,435,496
		<b>748,090,566</b>	<b>569,315,700</b>
<b>Net Profit after Taxation</b>		<b>817,709,533</b>	<b>646,992,691</b>
<b>Appropriations</b>			
Statutory Reserve	14	313,160,020	243,261,679
Retained Earnings	15	504,549,513	403,731,012
		<b>817,709,533</b>	<b>646,992,691</b>
<b>Earning Per Share (EPS)</b>	34	<b>36.41</b>	<b>28.81</b>

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Signed as per our annexed report of even date