

SHAHJALAL ISLAMI BANK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u> <u>Taka</u>	<u>2008</u> <u>Taka</u>
Investment Income	21	5,530,882,252	4,236,170,670
Less: Profit paid on Deposits	22	4,200,278,401	2,962,395,290
Net Investment Income		1,330,603,851	1,273,775,380
Income from Investment in Shares/securities	23	409,019,391	192,717,942
Commission, Exchange and Brokerage	24	926,165,551	693,074,139
Other Operating Income	25	250,973,073	163,423,896
		1,586,158,015	1,049,215,977
Total Operating Income		2,916,761,866	2,322,991,357
Salaries and Allowances	26	466,715,391	271,249,767
Rent, Taxes, Insurances, Electricity etc.	27	100,478,972	69,802,239
Legal Expenses	28	724,909	521,683
Postage, Stamps, Telecommunication etc.	29	11,315,142	9,398,720
Stationery, Printings, Advertisements etc.	30	40,536,536	29,702,471
Chief Executive's Salary & Fees	31	5,350,000	3,900,000
Directors' Fees & Expenses	32	4,040,999	2,302,983
Shariah Supervisory Committee's Fees & Expenses	33	152,557	144,610
Auditors' Fees		200,000	200,000
Depreciation & Repairs of Bank's Assets	34	52,631,301	31,862,115
Zakat Expenses	35	22,330,358	-
Other Expenses	36	171,121,380	94,106,670
Total Operating Expenses		875,597,545	513,191,258
Profit before Provision	20	2,041,164,321	1,809,800,099
Specific provisions for Classified Investment		(80,000,000)	(5,000,000)
General Provisions for Unclassified Investment		(125,000,000)	(140,000,000)
General Provisions for Off-Balance Sheet		(40,000,000)	(70,500,000)
Provisions for deminution in value of Investments in Shares		-	(27,500,000)
Provisions for Other Assets		(1,000,000)	(1,000,000)
Total Provision	37	(246,000,000)	(244,000,000)
Total Profit before Provisions for Taxation		1,795,164,321	1,565,800,099
Deferred Tax Expenses	38	19,180,209	13,472,886
Current Tax Expenses	13.2	705,415,819	734,617,680
		724,596,028	748,090,566
Net Profit after Taxation		1,070,568,293	817,709,533
Appropriations			
Statutory Reserve	16	359,032,864	313,160,020
Retained Earnings	17	711,535,429	504,549,513
		1,070,568,293	817,709,533
Profit available for distribution			
Retained Earnings from previous year		41,792,899	31,358,986
Add: Retained Earnings of Current year		711,535,429	504,549,513
		753,328,328	535,908,499
Earning Per Share (EPS)	39	39.07	29.84

Accompanying notes form an integral part of these financial statements

Chairman

Director

Director

Managing Director

Signed as per our annexed report of even date

Dhaka

Syful Shamsul Alam & Co
Chartered Accountants