

SHAHJALAL ISLAMI BANK LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2010

	<u>Note</u>	<u>2010</u> <u>Taka</u>	<u>2009</u> <u>Taka</u>
Investment Income	21	6,416,784,885	5,530,882,252
Less: Profit paid on Deposits	22	4,657,924,658	4,200,278,401
Net Investment Income		1,758,860,227	1,330,603,851
Income from Investment in Shares/securities	23	1,104,473,288	409,019,391
Commission, Exchange and Brokerage	24	1,721,532,422	926,165,551
Other Operating Income	25	266,097,427	250,973,073
		<u>3,092,103,137</u>	<u>1,586,158,015</u>
Total Operating Income		4,850,963,364	2,916,761,866
Salaries and Allowances	26	701,531,898	466,715,391
Rent, Taxes, Insurances, Electricity etc.	27	174,301,419	100,478,972
Legal Expenses	28	1,071,775	724,909
Postage, Stamps, Telecommunication etc.	29	16,487,698	11,315,142
Stationery, Printings, Advertisements etc.	30	53,811,688	40,536,536
Chief Executive's Salary & Fees	31	6,428,387	5,350,000
Directors' Fees & Expenses	32	6,468,972	4,040,999
Shariah Supervisory Committee's Fees & Expenses	33	134,600	152,557
Auditors' Fees		250,000	200,000
Depreciation & Repairs of Bank's Assets	34	76,787,732	52,631,301
Zakat Expenses	35	32,277,403	22,330,358
Other Expenses	36	252,702,548	171,121,380
Total Operating Expenses		1,322,254,120	875,597,545
Profit before Provision	20	3,528,709,244	2,041,164,321
Specific provisions for Classified Investment		(150,000,000)	(80,000,000)
General Provisions for Unclassified Investment		(240,000,000)	(125,000,000)
General Provisions for Off-Balance Sheet		(130,000,000)	(40,000,000)
Provisions for deminution in value of Investments in Shares		(47,500,000)	-
Provisions for Other Assets		(1,000,000)	(1,000,000)
Total Provision	37	(568,500,000)	(246,000,000)
Total Profit before Provisions for Taxation		2,960,209,244	1,795,164,321
Deferred Tax Expenses	38	36,978,993	19,180,209
Current Tax Expenses	13.2	850,889,888	705,415,819
		<u>887,868,881</u>	<u>724,596,028</u>
Net Profit after Taxation		2,072,340,363	1,070,568,293
Appropriations			
Statutory Reserve	16	592,041,849	359,032,864
Retained Earnings	17	1,480,298,514	711,535,429
		<u>2,072,340,363</u>	<u>1,070,568,293</u>
Profit available for distribution			
Retained Earnings from previous year		68,304,428	41,792,899
Add: Retained Earnings of Current year		1,480,298,514	711,535,429
		<u>1,548,602,942</u>	<u>753,328,328</u>
Earning Per Share (EPS)	39	6.05	3.13

Accompanying notes form an integral part of these financial statements

Sd/-
Chairman

Sd/-
Director

Sd/-
Director

Sd/-
Managing Director

Signed as per our annexed report of even date

Dhaka,

Sd/-
Hoda Vasi Chowdhury & Co
Chartered Accountants